

Company Number: 05904833

Charity Number: 1118404

North Staffs Operatic Society Ltd

Report And Financial Statements

31 December 2020

North Staffs Operatic Society Ltd

COMPANY INFORMATION

Directors & Trustees	Mr M Jones - President Mr P Morris - Chair, etc. Mrs S Lawton - Secretary Mrs G Brian - Treasurer Mrs J Cronin - Costume Director Mr R Shepherd - Marketing Director Miss D Baddeley Mr P Deakin Mrs A Haycock Mrs P Lovatt Mrs V Waddell
Company secretary	Mrs S Lawton
Company number	05904833
Registered office	41 Ramage Grove Lightwood Stoke-on-Trent Staffordshire ST3 4QZ
Charity number	1118404

DIRECTORS' AND TRUSTEES REPORT

For the year ended 31 December 2020

The directors and trustees present their report and the financial statements for the year ended 31 December 2020.

Principal activities

The principal activity of the company during the year was that of the promotions of musicals, concerts and other social activities.

Directors & Trustees

The directors & Trustees who served during the period are as detailed within the company information section of this report and financial statements.

In preparing these financial statements the Board is required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent; and
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- d. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the following statements.

The directors and trustees are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 19 March 2021 and signed on its behalf.

Director & Trustee

INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 December 2020

		Year ended 31 December 2020
	Note	£
TURNOVER	1	82,766
Administrative expenses		(37,183)
OPERATING SURPLUS	2	45,583
Interest receivable		0
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		45,583
Tax on profit on ordinary activities	4	(0)
Dividends paid		(0)
RETAINED SURPLUS FOR THE FINANCIAL YEAR		45,583

All income and expenditure in the year derived from unrestricted funds.

All activities derive from continuing operations.

The notes on pages 4 to 6 form part of these financial statements.

BALANCE SHEET
As at 31 December 2020

	Note	£	2020 £
FIXED ASSETS			
Tangible fixed assets	5		0
CURRENT ASSETS			
Debtors	6	1,200	
Cash at bank and in hand		96,427	
		<u>97,627</u>	
CREDITORS: amounts falling due within one year	7	<u>(3,225)</u>	
NET CURRENT ASSETS			<u>94,402</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>94,402</u>
CAPITAL AND RESERVES			
Called up share capital	8		0
Unrestricted funds			91,333
Restricted funds - Dorothy Lawton Fund			3,069
TOTAL FUNDS			<u>94,402</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2020 and of its surplus for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19 March 2021.

Director

The notes on pages 4 to 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 20% reducing balance basis
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2. OPERATING SURPLUS

The operating surplus is stated after charging:

	Year ended 31 December 2020 £
Depreciation of tangible fixed assets:	
- owned by the company	0
	<u>0</u>

3. DIRECTORS' REMUNERATION

	Year ended 31 December 2020 £
Aggregate emoluments	0
	<u>0</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

4. TAXATION

	Year ended 31 December 2020 £
UK corporation tax charge on surplus for the period	0
As a registered charity, the company is exempt from corporation tax to the extent that its income and gains are applicable to charitable purposes only	

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
Cost	
At 31 December 2019	3,084
Additions	0
	<hr/>
At 31 December 2020	3,084
Depreciation	
At 31 December 2019	3,084
Charge for the period	0
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At 31 December 2020	3,084
Net book value	
At 31 December 2020	0
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6. DEBTORS

	2020 £
Prepaid expenses/Debtor	1,200
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7. CREDITORS:
Amounts falling due within one year

	2020 £
Trade creditors	3,225
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020

8. SHARE CAPITAL

	2020 £
Authorised	
Ordinary shares	<u>0</u>
Allotted, called up and fully paid	
Ordinary shares	<u>0</u>

The company is limited by guarantee and therefore has no share capital.

APPENDIX 1 - GENERAL ACCOUNT / SOCIAL ACCOUNT
For the year ended 31 December 2020

	£	£
General Account		
Income		
Legacy		35,947
Grant		8,321
Hire of props, costumes and scenery		668
Subscriptions		900
Co-op Charity Donation		1,402
Co-op Donations from Customers		531
Potto Lotto		185
		<hr/>
Total		47,954
Expenditure		
Grant	697	
Unit rent and unit rates	3,910	
Donations	200	
Audit & TTR fee	932	
N.O.D.A. costs	163	
Sundries	148	
	<hr/>	6,050
		<hr/>
General Account - Net Surplus		41,904
		<hr/>
Social Account		
Income		
Jazz Brunch		3,505
Other Functions & Food		60
		<hr/>
Total		3,565
Expenditure		
Jazz Brunch	1,705	
Other Functions & Food	26	
Donations	600	
	<hr/>	2,331
		<hr/>
Social Account - Net Surplus		1,234
		<hr/>

APPENDIX 2 - SHOW ACCOUNTS
For the year ended 31 December 2020

	£	£
Priscilla Queen of The Desert		
Income		
Insurance - Show Abandonment Claim		19,440
Ticket Sales		8,346
Programme Sponsorship		105
Levy Income		2,005
Script		30
T Shirts		120
Sundries (Donations, etc)		275
Total		<u>30,321</u>
Expenditure		
Ticket Sales Refunds	8,467	
Orchestra/Musical Director/Director	5,391	
Costumes and wigs	5,862	
Props & Set	508	
Sound system & lighting	500	
Room hire	1,450	
Programme costs	519	
Advertising	1,605	
Make Up	184	
Van Hire	383	
Fuel	594	
Photocopying	27	
		<u>25,490</u>
Priscilla Queen of The Desert - Net Surplus		<u><u>4,831</u></u>