

Company registration number: 06058360

Charity registration number: 1118403

Voluntary Action Merthyr Tydfil

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Mitchell Meredith Limited
St Davids House
48 Free Street
Brecon
Powys
LD3 7BN

Voluntary Action Merthyr Tydfil

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Voluntary Action Merthyr Tydfil

Trustees' Report

ACCOUNTABILITY AND GOVERNANCE

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Voluntary Action Merthyr Tydfil is an incorporated association and a registered charity. The current company / charity became operational on 1 October 2007 with assets and liabilities transferred from the old charity with the same name (registered number 1060242).

Directors/Trustees are recruited and appointed in accordance with the articles and memorandum of association. Nominations are invited from the members of the company/charity and are elected at the AGM. The Officers are elected by the Board.

No outside party can nominate trustees but the elected trustees may co-opt members in accordance with the constitution.

VAMT has adopted the Charity Commission's Hallmarks of an Effective Charity and its Board of Trustees adhere to the Nolan Seven Principles of Public Life.

OBJECTIVES

The Objects of the Charity are to promote any charitable purposes for the benefit of the community in the County Borough of Merthyr Tydfil and surrounding area ('the area of benefit') and in particular, but not limited to, the advancement of education, the furtherance of health and the relief of poverty, distress and sickness.

The principal aims of the charity are to:

- Enable third sector organisations to deliver services, improve in all aspects of their work and become resilient
- Strengthen representation and influence of third sector organisations; and
- Enhance volunteering and wellbeing through participation and community action

VAMT is a member of Third Sector Support Wales(TSSW); a collaboration of the 19 County Voluntary Councils in Wales together with Wales Council for Voluntary Action. TSSW provide a universal offer to the third sector based on four pillars of activity: volunteering; good governance; sustainable funding and engagement and influencing which align with the overall objectives of VAMT.

Voluntary Action Merthyr Tydfil

Trustees' Report

PUBLIC BENEFIT

The trustees consider the charitable activities of the organisation to ensure that they provide benefit to the public. In shaping our objectives for the year and planning our activities the trustees always ensure that the programmes we undertake are in line with our main objective which is to promote all or any purposes for the benefit of the community deemed by law to be charitable and in particular the advancement of education, the furtherance of health and the relief of poverty, distress and sickness.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the aims and objectives as they have overall responsibility for implementation of the Strategic Plan and monitor and scrutinise the Operational Plan.

ACHIEVEMENTS AND PERFORMANCE

Key Performance Indicators

TSSW organisations utilise an integrated Customer Relationship Management (CRM) system which provides functionality to record and monitor activity. The table below captures VAMT data across the previous two reporting periods:

Key Performance Indicators	2021/22	2020/21
Total number of interactions (instances of advice / support) with organisations/stakeholders	1,339	1,415
Number of volunteers placed / supported	151	212
Number of Third Sector organisations provided with direct advice/support	469	202
Amount of funding received by Third Sector organisations following support	£1,193,609	£620,551
Amount of funding provided through grants schemes administered by VAMT	£403,776	£494,449
Number of attendees at forums and events organised by VAMT	524	851
Number of participants at training courses provided	17	70
Total membership	296	281

Voluntary Action Merthyr Tydfil

Trustees' Report

Volunteering

The Volunteer Centre provided 98 volunteers with information, advice and support around volunteering and 53 people were supported into opportunities. The ongoing promotion of the Volunteering Wales website resulted in 38 local people registering for opportunities.

For the purpose of promoting best practice, policy advice, sharing information and networking, the Volunteer Centre facilitates a Volunteer Managers' Forum. 3 meetings have been held with 34 members attending.

Coordinated the development of a film to highlight community response to Covid and demonstrate how volunteers, groups and schools benefitted from additional grants/funding sourced and awarded via VAMT. This was showcased at the VAMT AGM, and commended by members and partners.

Welsh Government funding secured towards the end of the calendar year allowed a 20% increase in volunteer centre capacity throughout Quarter 4. The additional resource was used to focus on raising awareness and providing support around corporate volunteering. Enquiries from a number of organisations resulted in staff groups from EE, People Plus and Cwm Taf Morgannwg UHB being brokered by the Volunteer Centre into volunteering opportunities across the Borough, all reporting positive experiences. Further, all VAMT staff took opportunity to volunteer with member organisations as part of our Employee Volunteering Policy.

Annual Volunteers' Week celebrations were impacted by the restrictions around community gatherings. The Volunteer Centre arranged for filming of three local organisations, the collection of local volunteers' stories and a series of photographs of local volunteers. These were shared via Facebook and VAMT website and within a volunteer-specific edition of VAMT's newsletter as a means of recognising and celebrating volunteering activity within the local area.

Good Governance

Information is disseminated via all VAMT communication channels, via direct emails to members and since the onset of the pandemic increasingly via the blog and website. Organisations are also encouraged to use the resources available via the TSSW Knowledge Hub.

A range of support has been provided around governance: one group assisted in their dissolution and transfer of assets; 3 organisations advised on setting up formally and adopting a constitution; another given information on incorporation. Support to a group on a recovery/development plan and one group supported to access missing legal documents.

VAMT continued its collaboration with Lloyds Bank Foundation (England & Wales) and brokered a series of workshops for the sector aimed at building relationships between small organisations and businesses as a non-transactional relationship. VAMT brokered introduction between a local supermarket and 3 local organisations who progressed to become identified as community partners and receive non-financial support and assistance. One of the workshops focussed on using LinkedIn and resulted in a Charity having its Amazon wishlist fulfilled by a local philanthropist, with a monetary value of around £2.4k. An agreement was made for the supermarket to transfer their waste cardboard to a local organisation who then make eco animal bedding. This helps the supermarket reduce their carbon footprint by approximately 10 tonnes of CO2 per annum in waste cardboard alone.

A section of the VAMT website is dedicated to "Good Governance" and offers supportive information and tools to support Trustees in their roles.

Voluntary Action Merthyr Tydfil

Trustees' Report

Sustainable Funding

We are proud to report £1,193,609 of funding was secured by 36 organisations following our support - previous year £620,551 for 58 organisations.

In addition, VAMT administered the following grant schemes, making 87 awards totalling £403,776

- Loneliness & Isolation Grant - in collaboration with MTCBC this grant will be available annually for 3 years
- Wellbeing for Staff, Trustees and Volunteers Grant Scheme - in collaboration with MTCBC and via Recovery Funding
- Dementia Care Grant Scheme - via ICF to support people living with Dementia and their Carers.
- Community Capacity Grant Scheme - via ICF to support priority groups including children and young people / disabilities
- Coronavirus Recovery Grant for Volunteering - via Welsh Government to enhance volunteering in the recovery phase of the pandemic
- Mental Health Grant Scheme - supporting positive mental health within the community
- Befriending Services - ICF funding secured to retain services across Cwm Taf
- Third Sector Winter Pressures Fund - via WCVA. Opportunity to increase capacity / services across third sector and/CVCs.

VAMT Volunteer Centre administered a Youth Led Grants programme, supporting a panel of four young people who assessed grant applications and awarded £5,450 to 5 organisations.

From funding received via Public Health Wales, we hosted a full-time Black Asian Minority Ethnic (BAME) Engagement Officer from June 2021 and for the remainder of the financial year. The purpose of the role was to influence Covid-19 safe behaviours in local BAME communities.

In Quarter 3 we signed a new Agreement with Cwm Taf Morgannwg UHB to support the implementation of a new regional service model supporting mental health development and service user involvement. The Agreement funds two full time posts who took up post in January and will collaborate with counterparts in BAVO and Interlink as part of the regional delivery. Additional funding was secured by a separate, but related, Agreement to implement the recommendations of research into Service User and Carer experiences commissioned by the UHB in 2020.

In Quarter 3 we also appointed a Local Implementation Lead Officer via a new 12 month fixed term funding opportunity with Lloyds Bank Foundation (LBF). This post is part of their People & Communities Programme, which is delivered in 6 areas of the UK, with Merthyr Tydfil being the only Welsh area. The incumbent is seconded to the role by agreement of MS Society Cymru on a part-time contract to support the LBF development team and local programme of work around systems change relating to children and young people's mental health.

VAMT worked with a number of young people and local partners to develop an application to the National Lottery Community Fund "Mind Our Future" funding aimed at supporting mental health of Children and Young People. The local application, project name Snakes & Ladders, was successful and will be led by third sector organisations, commencing in 2022-23.

Merthyr Tydfil County Borough Council was successful in achieving Community Renewal Funding from the UK Government and as part of the application VAMT secured funding to support local social enterprises. VAMT sub-contracted to Cwmpas (formerly Wales Co-op) to conduct the work. This included the mapping of all social enterprises in the area and re-introducing a social enterprise/economy network, plus supporting 5 social enterprises within the Borough to develop their plans. The contract is due to complete June 2022.

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Trustees' Report

A collaborative bid to Welsh Government, co-written by VAMT, MTCBC and Merthyr Valleys Homes was successful. It benefits a wide range of organisations including members of the Food Prosperity Network, pre-schools and other third sector groups with financial support and will fund wider research into further sustainability for food provision. £100k secured and research will be completed in the year ahead.

Quarterly Funders' Forum meetings are held with local and national funding bodies. Support also provided for the annual funding surgery of local MP and Senedd Member, with 40 people attending.

We have provided a range of one-to-one finance support to our members, including accounts overview service for 4 members. We also provided an accounts and payroll service for another organisation and agreed a new contract with them for 2022-23.

Influence and Engagement

VAMT are engaged in over 35 partnerships and planning groups at a local/ regional level. Some were paused during the pandemic; some met virtually and now some are returning to face to face meetings.

At VAMT we facilitated a number of third sector forums/networks throughout the year themed around:

- Health & Wellbeing;
- Children, Young People and Families;
- Befriending;
- Volunteer Managers;
- Environment & Green Spaces and
- Funding.

Overall we arranged 53 networks/forums/learning events locally which 546 individuals attended. Whilst most of our meetings have been held remotely, we are aiming to progress to face to face meetings in due course. They are recognised and valued as a platform for engagement with our members.

We convened meetings around Food Prosperity and refreshed the network membership. VAMT connected the Feeding Britain coalition and agreed to develop the Food Prosperity Network into a wider "Feeding Merthyr Tydfil" network with the emphasis on ensuring that by working together nobody has to go hungry or without basic essentials during the recovery from the pandemic. The Feeding Merthyr Tydfil network is the first of "Feeding Britain" developments in Wales. Subsequent developments have included Feeding Britain providing funding for Citizens Advice to run a fuel bank; and for another organisation to develop a food pantry.

VAMT leads on the Cwm Taf Morgannwg Social Value Forum together with BAVO and Interlink. The 3 CVCs, in collaboration with the Regional Commissioning Unit, commissioned the Social Effectiveness Research Centre to undertake research into social value and measuring social value impact. The research findings will then be used to inform the Regional Partnership Board. The first network (since the pandemic) of the Social Value Forum was held in the spring and gave opportunity to gather information to inform the research.

Our project funded staff have a significant role in our engagement with individuals in the community, our members and our partners and their work this year has included:

- Community Coordinator: supporting people aged 50+ to access services and activities in the community to benefit their health and wellbeing.

Referrals received 266

Referrals made 230

Signposts to third sector support 293

- BAME Engagement Officer: community mapping and engagement, resulting in the development of 'drop-in' advice and support sessions at VAMT, in conjunction with our Community Coordinator.

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Trustees' Report

- Tackling Loneliness & Isolation Development Officer: reconvened befriending network; develop and strengthen links with PSB; exploring shared resources, eg training and peer support. Introducing and supporting 'Loneliness Champions' across public service organisations by creating pathways of support to Community / Wellbeing Coordinators within CVCs.
- Calon Las Community Hub: Regular community consultation which informs local planning and future funding bids. Supporting 2 local groups to secure £1,070 funding. Supporting Calon Las partners with seasonal community initiatives plus a holiday hunger (Fit & Fed) event.
- Local Implementation Lead: Developing local links to the work of LBF. Supporting VAMT Children, Young People and Families' Network, plus active engagement in the Mind our Future Partnership.
- Mental Health: (appointed in Q4) connecting with VAMT networks, developing connections and raising awareness of these new roles.

PLANS FOR FUTURE PERIODS

Priorities include;

- Providing information, advice and support to people wishing to volunteer
- Ongoing facilitation of third sector networks to provide engagement opportunities for members and our partners
- Continuing to represent the sector at all levels of public partnerships
- Continued collaboration with Interlink RCT and BAVO concerning regional partnerships and joint service delivery on the new Cwm Taf Morgannwg regional footprint
- Fully engaging in Integrated Care Fund projects including the Community Coordinators, third sector grants schemes and others, and in any reviews which relate to the funding of these projects
- Supporting the Calon Las Community Hub (Gurnos)
- Continue to collaborate with MTCBC colleagues on a range of projects including revising the local Compact Agreement

FINANCIAL REVIEW

Principal Funding Sources

The organisation derives its funding from a variety of sources. The principal sources are derived from the Welsh Government, Merthyr Tydfil County Borough Council and Cwm Taf University Morgannwg Health Board.

In this report period additional funding has been received from Lloyds Bank Foundation (England & Wales) and Cwm Taf Morgannwg Public Health Team.

Voluntary Action Merthyr Tydfil

Trustees' Report

Reserves Policy and Going Concern

The overall surplus for the year amounts to £155,616.

It is the Charity's policy that free reserves should be sufficient to allow the ongoing operation of the Charity in the event of an unexpected fall in funding. At 31 March 2022 free reserves amounted to £671,458 (2021 £514,543)

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

The trustees of the charity regularly review and update the charities Risk Register which has a specific section on financial risk.

Pay Policy for Senior Staff

VAMT has an organisational policy which relates job roles to job groupings and an associated pay scale. Senior staff are incorporated in that policy. The spinal column points on the pay scales relate to the nationally agreed local government NJC scales (based on the rates as of 1st April 2017).

Reference and Administrative Details

Trustees:

S E Davies
E J Dawson (resigned 20/5/2021)
P Gray (resigned 31/01/2022)
Dr H Jones OBE (appointed 23/11/2021)
M J A Jones (resigned 23/11/2021)
B Lewis (resigned 23/11/2021)
N B Mahoney
K A Nor-Val
A Roberts MBE
M Ronan
M Ward (resigned 23/11/2021)

Secretary:

Mrs S Richards, Chief Officer,

Principal Office:

89 -90 High Street
Merthyr Tydfil
Mid Glamorgan
CF47 8UH

Company Registration Number:

06058360

Charity Registration Number:

1118403

Bankers:

HSBC Bank Plc
Merthyr Tydfil Branch
127/128 High Street
Merthyr Tydfil
Mid Glamorgan
CF47 8DN

Auditor:

Mitchell Meredith Limited
St Davids House
48 Free Street
Brecon
Powys
LD3 7BN

Voluntary Action Merthyr Tydfil

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Voluntary Action Merthyr Tydfil for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Management Committee to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Management Committee are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 25 July 2022 and signed on its behalf by:

S E Davies
Trustee

Voluntary Action Merthyr Tydfil

Independent Auditor's Report to the Members of Voluntary Action Merthyr Tydfil

Opinion

We have audited the financial statements of Voluntary Action Merthyr Tydfil (the 'charity') for the year ended 31 March 2022, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Voluntary Action Merthyr Tydfil

Independent Auditor's Report to the Members of Voluntary Action Merthyr Tydfil

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 8), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

Voluntary Action Merthyr Tydfil

Independent Auditor's Report to the Members of Voluntary Action Merthyr Tydfil

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

There are inherent limitations in our audit procedures as described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustee and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

M L Barnes FCCA ACA (Senior Statutory Auditor)
For and on behalf of Mitchell Meredith Limited, Statutory Auditor

St Davids House
48 Free Street
Brecon
Powys
LD3 7BN

Date: 25 July 2022

Voluntary Action Merthyr Tydfil

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Charitable activities	4	235,445	736,093	971,538	1,132,647
Other activities	5	39,594	-	39,594	49,096
Investment income	6	2,435	-	2,435	2,484
Other income	7	3,037	-	3,037	2,661
Total income		<u>280,511</u>	<u>736,093</u>	<u>1,016,604</u>	<u>1,186,888</u>
Expenditure on:					
Charitable activities	8	(266,592)	(601,282)	(867,874)	(928,708)
Total expenditure		<u>(266,592)</u>	<u>(601,282)</u>	<u>(867,874)</u>	<u>(928,708)</u>
Gains/losses on investment assets		<u>6,886</u>	<u>-</u>	<u>6,886</u>	<u>13,780</u>
Net income		20,805	134,811	155,616	271,960
Transfers between funds		<u>129,876</u>	<u>(129,876)</u>	<u>-</u>	<u>-</u>
Net movement in funds		150,681	4,935	155,616	271,960
Reconciliation of funds					
Total funds brought forward		<u>600,812</u>	<u>204,635</u>	<u>805,447</u>	<u>533,487</u>
Total funds carried forward	20	<u><u>751,493</u></u>	<u><u>209,570</u></u>	<u><u>961,063</u></u>	<u><u>805,447</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 15 to 29 form an integral part of these financial statements.

Voluntary Action Merthyr Tydfil

(Registration number: 06058360)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	14	81,731	86,269
Investments	15	87,293	80,407
		<u>169,024</u>	<u>166,676</u>
Current assets			
Debtors	16	164,965	122,931
Cash at bank and in hand		668,755	565,835
		<u>833,720</u>	<u>688,766</u>
Creditors: Amounts falling due within one year	17	<u>(41,681)</u>	<u>(49,995)</u>
Net current assets		<u>792,039</u>	<u>638,771</u>
Net assets		<u>961,063</u>	<u>805,447</u>
Funds of the charity:			
Restricted income funds			
Restricted	20	209,570	204,635
Unrestricted income funds			
Unrestricted		<u>751,493</u>	<u>600,812</u>
Total funds	20	<u>961,063</u>	<u>805,447</u>

The financial statements on pages 12 to 29 were approved by the trustees, and authorised for issue on 25 July 2022 and signed on their behalf by:

M Ronan
Trustee

The notes on pages 15 to 29 form an integral part of these financial statements.

Voluntary Action Merthyr Tydfil

Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income		155,616	271,960
Adjustments to cash flows from non-cash items			
Depreciation		11,246	37,569
Investment income	6	(2,435)	(2,484)
Revaluation of investments		(6,886)	(13,780)
		<u>157,541</u>	<u>293,265</u>
Working capital adjustments			
(Increase)/decrease in debtors	16	(42,034)	69,754
Decrease in creditors	17	(8,314)	(138,812)
Net cash flows from operating activities		<u>107,193</u>	<u>224,207</u>
Cash flows from investing activities			
Interest receivable and similar income	6	2,435	2,484
Purchase of tangible fixed assets	14	(6,708)	-
Net cash flows from investing activities		<u>(4,273)</u>	<u>2,484</u>
Net increase in cash and cash equivalents		102,920	226,691
Cash and cash equivalents at 1 April		<u>565,835</u>	<u>339,144</u>
Cash and cash equivalents at 31 March		<u><u>668,755</u></u>	<u><u>565,835</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 15 to 29 form an integral part of these financial statements.

Voluntary Action Merthyr Tydfil

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

89 -90 High Street
Merthyr Tydfil
Mid Glamorgan
CF47 8UH

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Voluntary Action Merthyr Tydfil meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Investment income

Dividends are recognised once the dividend has been paid.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Voluntary Action Merthyr Tydfil

Notes to the Financial Statements for the Year Ended 31 March 2022

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% straight line
Land	Not depreciated
Leasehold property	Over the remaining term of the lease
Office equipment	25% straight line

Voluntary Action Merthyr Tydfil

Notes to the Financial Statements for the Year Ended 31 March 2022

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Voluntary Action Merthyr Tydfil

Notes to the Financial Statements for the Year Ended 31 March 2022

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
WAG CFAP Grant		-		126,093
Cwm Taf Local Health Board	21,554	489,846	511,400	570,069
Merthyr Tydfil CBC	25,000	138,981	163,981	79,759
WCVA	158,891	72,721	231,612	343,363
Interlink	-	7,000	7,000	13,363
Lloyds Bank Foundation	-	27,545	27,545	-
Tydfil Training Consortium	30,000	-	30,000	-
	<u>235,445</u>	<u>736,093</u>	<u>971,538</u>	<u>1,132,647</u>

4 Income from charitable activities

	Unrestricted General £	Restricted £	Total 2022 £	Total 2021 £
Grants and contracts	<u>235,445</u>	<u>736,093</u>	<u>971,538</u>	<u>1,132,647</u>

Voluntary Action Merthyr Tydfil

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Income from other activities

	Unrestricted		
	General	Total	Total
	£	2022	2021
	£	£	£
Other activities	9,080	9,080	22,167
Property rental income	30,514	30,514	26,929
	<u>39,594</u>	<u>39,594</u>	<u>49,096</u>

6 Investment income

	Unrestricted		
	General	Total	Total
	£	2022	2021
	£	£	£
Interest receivable on bank deposits	<u>2,435</u>	<u>2,435</u>	<u>2,484</u>

7 Other income

	Unrestricted		
	General	Total	Total
	£	2022	2021
	£	£	£
Miscellaneous Income	<u>3,037</u>	<u>3,037</u>	<u>2,661</u>

8 Expenditure on charitable activities

		Unrestricted			
	Note	General	Restricted	Total	Total
		£	£	2022	2021
		£	£	£	£
Grants payable		-	403,776	403,776	494,449
Staff costs		175,742	163,919	339,661	291,127
Allocated support costs	9	73,739	30,882	104,621	122,982
Governance costs	9	17,111	2,705	19,816	20,150
		<u>266,592</u>	<u>601,282</u>	<u>867,874</u>	<u>928,708</u>

Voluntary Action Merthyr Tydfil

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Analysis of governance and support costs

Support costs allocated to charitable activities

	Basis of allocation	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Premises expenses	Direct	545	11,907	12,452	14,403
Cleaning and repairs	Direct	18,713	-	18,713	21,821
Subscriptions	Direct	405	-	405	373
Advertising and publications	Direct	1,085	943	2,028	1,825
Insurance	Direct	5,273	-	5,273	4,625
Bank Charges	Direct	185	-	185	120
Development costs	Direct	5,862	1,878	7,740	3,216
Office costs	Direct	4,816	3,548	8,364	9,552
Computer expenses	Direct	13,693	9,051	22,744	19,459
Motor and travel	Direct	380	635	1,015	1,635
Recruitment & training	Direct	185	1,502	1,687	798
Legal and professional	Direct	6,346	853	7,199	4,772
Other costs	Direct	2,180	-	2,180	2,810
Depreciation	Direct	10,681	565	11,246	37,573
Bad debt provision		3,390	-	3,390	-
		<u>73,739</u>	<u>30,882</u>	<u>104,621</u>	<u>122,982</u>

Voluntary Action Merthyr Tydfil

Notes to the Financial Statements for the Year Ended 31 March 2022

Governance costs

	Unrestricted		Total 2022	Total 2021
	General £	Restricted £	£	£
Staff costs				
Wages and salaries	13,500	-	13,500	13,500
Audit fees				
Audit of the financial statements	3,611	1,139	4,750	4,750
Other governance costs	-	1,566	1,566	1,900
	<u>17,111</u>	<u>2,705</u>	<u>19,816</u>	<u>20,150</u>

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Audit fees	4,750	4,750
Depreciation of fixed assets	<u>11,246</u>	<u>37,573</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Voluntary Action Merthyr Tydfil

Notes to the Financial Statements for the Year Ended 31 March 2022

12 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	302,590	259,126
Social security costs	23,124	21,293
Pension costs	27,447	24,208
	<u>353,161</u>	<u>304,627</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Total employees	<u>10</u>	<u>9</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £85,893 (2021 - £87,384).

13 Auditors' remuneration

	2022 £	2021 £
Audit of the financial statements	<u>4,750</u>	<u>4,750</u>

Voluntary Action Merthyr Tydfil

Notes to the Financial Statements for the Year Ended 31 March 2022

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2021	515,412	109,158	624,570
Additions	-	6,708	6,708
At 31 March 2022	<u>515,412</u>	<u>115,866</u>	<u>631,278</u>
Depreciation			
At 1 April 2021	441,366	96,935	538,301
Charge for the year	3,702	7,544	11,246
At 31 March 2022	<u>445,068</u>	<u>104,479</u>	<u>549,547</u>
Net book value			
At 31 March 2022	<u>70,344</u>	<u>11,387</u>	<u>81,731</u>
At 31 March 2021	<u>74,046</u>	<u>12,223</u>	<u>86,269</u>

Included within the net book value of land and buildings above is £70,344 (2021 - £71,604) in respect of freehold land and buildings and £Nil (2021 - £2,442) in respect of leaseholds.

15 Fixed asset investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2021	80,407	80,407
Revaluation	6,886	6,886
At 31 March 2022	<u>87,293</u>	<u>87,293</u>
Net book value		
At 31 March 2022	<u>87,293</u>	<u>87,293</u>
At 31 March 2021	<u>80,407</u>	<u>80,407</u>

Voluntary Action Merthyr Tydfil

Notes to the Financial Statements for the Year Ended 31 March 2022

16 Debtors

	2022 £	2021 £
Trade debtors	5,793	25,798
Prepayments	1,628	6,706
Other taxes and social security	-	1,974
Other debtors	157,544	88,453
	<u>164,965</u>	<u>122,931</u>

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	12,898	10,208
Other taxation and social security	11,170	-
Other creditors	1,795	24,840
Accruals	15,818	14,947
	<u>41,681</u>	<u>49,995</u>

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £27,447 (2021 - £24,208).

19 Commitments

Other financial commitments

During the year the Charity renewed an equipment lease for a five year term with an annual rental of £887

The total amount of other financial commitments not provided in the financial statements was £4,215 (2021 - £350).

Voluntary Action Merthyr Tydfil

Notes to the Financial Statements for the Year Ended 31 March 2022

20 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
Unrestricted funds						
<i>General</i>						
General	600,812	280,511	(266,592)	129,876	6,886	751,493
Restricted funds						
Building Strong Bridges	-	38,578	(43,599)	5,021	-	-
Gwirvol user-led grants	-	6,650	(5,450)	(1,200)	-	-
World Mental Health Day	182	-	-	-	-	182
ICF Befriending Services	50,084	150,000	(165,451)	-	-	34,633
Community Capacity	21,340	60,000	(65,700)	(15,640)	-	-
ICF - Dementia	41,472	45,000	(36,225)	(6,384)	-	43,863
Community Zone	3,636	26,254	(28,311)	(1,579)	-	-
ICF - VAMT Staff Fund	-	66,501	(39,207)	(27,294)	-	-
WCVA Comic Relief	-	2,826	-	(2,826)	-	-
Loneliness and Isolation	-	73,587	(50,908)	(22,679)	-	-
ICF - Capital Grants	8,781	-	(1,678)	(7,103)	-	-
Self Isolation	8,780	-	(1,527)	(7,253)	-	-
Interlink COVID	13,000	7,000	(6,325)	(1,514)	-	12,161
BAME	29,754	8,000	(30,602)	(6,481)	-	671
Emergency Fund	24,997	-	(24,999)	2	-	-
CRV Grant	2,609	-	(2,609)	-	-	-
Foundation	-	27,545	(9,676)	(2,025)	-	15,844
Recovery	-	90,000	(35,335)	(6,750)	-	47,915
Winter Pressure	-	63,245	(40,000)	(23,245)	-	-
Cwm Taf Mental Health	-	70,907	(13,680)	(2,926)	-	54,301
Total restricted funds	<u>204,635</u>	<u>736,093</u>	<u>(601,282)</u>	<u>(129,876)</u>	-	209,570
Total funds	<u>805,447</u>	<u>1,016,604</u>	<u>(867,874)</u>	<u>-</u>	<u>6,886</u>	<u>961,063</u>

Voluntary Action Merthyr Tydfil

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Unrestricted funds						
<i>General</i>						
General	446,512	396,357	(325,424)	69,587	13,780	600,812
Restricted						
Building Strong Bridges	-	41,720	(38,681)	(3,039)	-	-
Gwirvol user-led grants	-	6,650	(5,450)	(1,200)	-	-
World Mental Health Day	182	-	-	-	-	182
ICF Befriending Services	33,544	150,000	(130,740)	(2,720)	-	50,084
Community Capacity	8,340	60,000	(38,443)	(8,557)	-	21,340
ICF - Dementia	24,134	45,000	(27,662)	-	-	41,472
Community Zone	3,431	31,959	(28,975)	(2,779)	-	3,636
ICF - VAMT Staff Fund	-	66,864	(54,940)	(11,924)	-	-
WCVA Comic Relief	-	26,591	(26,591)	-	-	-
Loneliness and Isolation	-	51,110	(30,335)	(20,775)	-	-
ICF - Capital Grants	17,344	-	(8,563)	-	-	8,781
Friend In Need	-	13,000	(10,071)	(2,929)	-	-
Self Isolation	-	10,000	(1,220)	-	-	8,780
Interlink COVID	-	13,000	-	-	-	13,000
Cwm Taf Self Isolation	-	36,000	(32,400)	(3,600)	-	-
BAME	-	30,000	(246)	-	-	29,754
Winter Slippage	-	57,755	(57,339)	(416)	-	-
COVID 19 Transformation	-	15,000	(13,520)	(1,480)	-	-
Emergency Fund	-	49,997	(25,000)	-	-	24,997
CRV Grant	-	111,843	(99,066)	(10,168)	-	2,609
Total restricted funds	<u>86,975</u>	<u>816,489</u>	<u>(629,242)</u>	<u>(69,587)</u>	-	204,635
Total funds	<u>533,487</u>	<u>1,212,846</u>	<u>(954,666)</u>	<u>-</u>	<u>13,780</u>	<u>805,447</u>

Voluntary Action Merthyr Tydfil

Notes to the Financial Statements for the Year Ended 31 March 2022

The specific purposes for which the funds are to be applied are as follows:

Building Strong Bridges - Part of a national project to improve the relationship between the voluntary sector and the NHS.

Gwirvol User-Led Grants - Grants given to all CVC's to encourage youth led projects.

World Mental Health Day - The fund is made up of income from sponsorship and fundraising events which will fund the World Mental Health Day events. VAMT is in receipt of the fund which is managed by the World Mental Health Steering Group.

ICF Befriending Services - Funding is provided to improve loneliness and isolation in the 50+ population by providing befriending services via one to one and group sessions.

Community Capacity Grant Scheme - Funded by the Integrated Care Fund, VAMT administered a £60,000 Community Capacity Grant Scheme which funded 15 projects who demonstrated significant impact in reducing isolation and loneliness, promoting healthy lifestyles and wellbeing, preventing unnecessary hospital admissions and supporting hospital discharges.

ICF Dementia - Grant funding for third sector organisations providing dementia care in the Cwm Taf Region. This includes an element to host a Dementia conference and produce a film demonstrating third sector delivery in supporting people living with dementia and their carers. This element has been delayed by Covid.

Community Zone - For provision of Community Development and Information, Advice and Assistance support to the Community Zone within the Gurnos.

ICF - VAMT Staff Fund represents funding towards staff and core costs

WCVA Comic Relief Emergency Fund - is to enable those providing vital support to groups affected by Covid-19, such as: people in isolation, the elderly, carers, people struggling to access food etc. so that they can be supported during this time. Applications could also address one of Comic Relief's four strategic themes: Children Survive and Thrive; Mental Health Matters; Gender Equality; A Safe Place to Be. Grant Funding could be used for smaller capital or revenue expenditure including consumables. However, the request must fit in with the grant aims of maintaining or increasing voluntary services for vulnerable individuals and communities affected by the Coronavirus (Covid-19) pandemic.

Loneliness and Isolation represents funding to host a staff member to work collaboratively with third sector organisations and partners, to tackle loneliness and isolation in Merthyr Tydfil and Rhondda Cynon Taf. along with a grant scheme that will be used to build the capability and sustainability of front-line grass roots voluntary and community organisations that bring people of all ages together and help them build social connections.

ICF Capital Grants represents funding towards the ICF Grant scheme for third sector small capital items.

Friend In Need Grant - The aim of the funding was to support the third sector to continue to offer befriending services to those who would benefit from them, increase befriending capacity and recruit and train befriending volunteers.

Self isolation grants - a small grants scheme in order for third-sector organisations to provide support to those people identified as requiring to self-isolate, across Merthyr Tydfil.

Interlink Covid - Support, administration and evaluation relating to Mental Health Covid-19 grants.

Voluntary Action Merthyr Tydfil

Notes to the Financial Statements for the Year Ended 31 March 2022

Cwm Taf Self-Isolation - As part of the Protect element of TTP (Track, Trace, Protect) to encourage safe behaviours around self-isolating, this funding was made available to cover the cost of food parcels with up to 10 days' worth of food. This funding was specifically for people who had been advised to self-isolate by track and trace due to either a positive Covid-19 test result or as a contact of a positive case.

BAME - Public Health provided funding to employ a Black Asian Minority Ethnic (BAME) Engagement Officer. The key aim of the project was to influence Covid-19 safe behaviours in local BAME communities by ensuring the messaging is appropriate and culturally sensitive, encouraging adherence to guidance and encouraging uptake of testing and vaccinations.

Winter slippage - Funding allocation via the Cwm Taf Morgannwg Winter Planning Programme to help alleviate pressure points within the voluntary sector during the winter period.

Covid 19 Transformation Funding - This funding is made available via the Transformation Programme Governance Framework. It is focussed on supporting vulnerable individuals and communities affected by the Covid-19 pandemic and covers small capital or revenue expenditure. Carol see TP56 email attached and you'll have the email trail which increased this to £15k

Emergency Fund - 2 tranches of money from Welsh Government, received in April 2020 and March 2021. The purpose of the Voluntary Services Emergency Fund (VSEF) is to enable those providing vital support to groups affected by Covid-19, such as: people in isolation, the elderly, carers, people struggling to access food etc. so that they can be supported during this time. Grant Funding can be used for smaller capital or revenue expenditure including consumables (for example PPE, food items toiletries etc). However, the request must fit in with the grant aims of maintaining or increasing voluntary services for vulnerable individuals and communities affected by the Coronavirus (Covid-19) pandemic.

CRV Grant, Coronavirus Recovery Grant for Volunteering - Funding via Welsh Government for a collaborative programme of support across Merthyr Tydfil which focusses on sustainability, standardisation and safeguarding.

Foundation - a grant to host a Local Implementation Lead officer, to support their people and places programme of work in Merthyr Tydfil.

Recovery - a grant scheme to assist with post covid recovery and promote well-being.

Winter Pressure - a grant scheme to enable VAMT members to continue to support their beneficiaries throughout the winter period in a variety of ways to meet need and help maintain individual and community wellbeing and resilience.

Cwm Taf Mental Health - an agreement with Cwm Taf Morgannwg UHB to host two posts as part of their new model of service delivery for mental health, along with funding to take forward recommendations of a report to review of service user and carer representation, engagement and involvement: Cwm Taf Morgannwg Together for Mental Health Partnership Board.

Voluntary Action Merthyr Tydfil

Notes to the Financial Statements for the Year Ended 31 March 2022

21 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	79,945	1,696	81,641
Fixed asset investments	87,293	-	87,293
Current assets	625,846	207,874	833,720
Current liabilities	(41,681)	-	(41,681)
Total net assets	<u>751,403</u>	<u>209,570</u>	<u>960,973</u>