

WELL OF TORAH

England & Wales · Charity number 1118381

Details

Status Registered

Legal form Other

Registered 2007-03-14

Register [View on the Charity Commission register](#)

Contact

Address 18 Hartington Street
Gateshead
NE8 4EN

Phone 01914773911

Email welloftorah@gmail.com

Activities

Objects: (I) THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH(II) THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION(III) THE RELIEF OF POVERTY SICKNESS AND INFIRMITY AMONGST MEMBERS OF THE JEWISH FAITH AND(IV) SUCH OTHER PURPOSES AS ARE CHARITABLE ACCORDING TO ENGLISH LAW

Activities: The advancement of the Orthodox Jewish FaithThe advancement of Orthodox Jewish Religious EducationThe releif of poverty, sickness and infirmity amongst members of the Jewish faith

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£318,508	£307,474	-	-
2024-03-31	£245,818	£263,458	-	-
2023-03-31	£308,155	£285,904	-	-
2022-03-31	£146,689	£149,339	-	-
2021-03-31	£151,471	£151,757	-	-

Trustees

Name	Role	Appointed
Avram Guttentag		2015-01-22
Naftoli lieberman		2015-01-22
SHAMAI SCHLEIDER		
YEHUDA SCHLEIDER		

WELL OF TORAH

England & Wales - Charity number 1118381

Accounts

Well Of Torah
Unaudited Financial Statements
31 March 2025

Well Of Torah

Financial Statements

Year ended 31 March 2025

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Well Of Torah

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Well Of Torah
Charity registration number	1118381
Principal office	18 Hartington Street Gateshead NE8 4EN

The trustees

A Guttentag
N Lieberman
S Schleider
Y Schleider

Independent examiner	C Frenkel FCCA 158 Cromwell Road Salford M6 6DE
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Structure, governance and management

The charity is constituted as a charitable trust and is therefore governed by a trust deed.

The Trustees in office throughout the year were Mr Y Schleider, Mr S Schleider, Rabbi NM Lieberman & Mr A Guttentag. All trustees give of their time freely and no trustee remuneration was paid in the year.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Objectives and activities

The primary objectives of the charity is to support and advance the Orthodox Jewish faith and Orthodox Jewish education. The charity achieves these goals by financially assisting institutions that contribute to the growth and dissemination of these principles. Furthermore, it actively engages in addressing poverty by offering grants to individuals in need amongst members of the Jewish faith and such other purposes as are charitable according to English law.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Well Of Torah

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

During the year, the charity received £318,508 (2024 - £245,817) in donations, and paid out £306,435 (2024: £262,430) in grants to institutions and individuals. This is a slight increase from last year, in line with its increase in donations.

Throughout the year the charity provided support to twelve (mostly local) educational and youth charitable organisations in the form of support grants. Additionally, the charity has continued to help necessitous students pursue their studies by means of scholarships and grants and to local people to alleviate poverty. The trustees are happy with the progress the charity has made in advancing its objects.

There was an overall net surplus in resources during the year amounting to £11,034 (2024 - deficit £17,640).

Financial review

The trustees consider that the results set out in the attached accounts are satisfactory. They are of the opinion that the balance on the reserves are sufficient to meet any future commitments under the terms of funding.

It is the policy of the charity to maintain unrestricted funds at a level which covers current commitments under the terms of their funding. Unrestricted funds carried forward at year end are £32,966 (2024 - £21,932).

The trustees' annual report was approved on 9 January 2026 and signed on behalf of the board of trustees by:

Y Schleider
Trustee

Well Of Torah

Independent Examiner's Report to the Trustees of Well Of Torah

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Well Of Torah ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Frenkel FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

Well Of Torah

Statement of Financial Activities

Year ended 31 March 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	318,508	318,508	245,817
Investment income	5	—	—	1
Total income		<u>318,508</u>	<u>318,508</u>	<u>245,818</u>
Expenditure				
Expenditure on charitable activities	6,7	<u>307,474</u>	<u>307,474</u>	<u>263,458</u>
Total expenditure		<u>307,474</u>	<u>307,474</u>	<u>263,458</u>
Net income/(expenditure) and net movement in funds		<u>11,034</u>	<u>11,034</u>	<u>(17,640)</u>
Reconciliation of funds				
Total funds brought forward		<u>21,932</u>	<u>21,932</u>	<u>39,572</u>
Total funds carried forward		<u>32,966</u>	<u>32,966</u>	<u>21,932</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Well Of Torah

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		34,341	23,307
Creditors: amounts falling due within one year	13	<u>1,375</u>	<u>1,375</u>
Net current assets		<u>32,966</u>	<u>21,932</u>
Total assets less current liabilities		<u>32,966</u>	<u>21,932</u>
Net assets		<u>32,966</u>	<u>21,932</u>
Funds of the charity			
Unrestricted funds		<u>32,966</u>	<u>21,932</u>
Total charity funds	14	<u>32,966</u>	<u>21,932</u>

These financial statements were approved by the board of trustees and authorised for issue on 9 January 2026, and are signed on behalf of the board by:

Y Schleider
Trustee

The notes on pages 6 to 11 form part of these financial statements.

Well Of Torah

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 18 Hartington Street, Gateshead, NE8 4EN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Well Of Torah

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Well Of Torah

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	318,508	318,508	245,817	245,817

5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	–	–	1	1

Well Of Torah

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Charitable activity	306,435	306,435	262,430	262,430
Support costs	1,039	1,039	1,028	1,028
	<u>307,474</u>	<u>307,474</u>	<u>263,458</u>	<u>263,458</u>

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable activity	306,435	139	306,574	262,558
Governance costs	–	900	900	900
	<u>306,435</u>	<u>1,039</u>	<u>307,474</u>	<u>263,458</u>

8. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
Finance costs	139	139	128
Governance costs	900	900	900
	<u>1,039</u>	<u>1,039</u>	<u>1,028</u>

9. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Ateres High School	8,700	1,850
Baer Hatora	187,000	162,000
Bederech Kovod	4,390	13,350
Beth Midrash Lemor	8,800	18,300
BSS Seminary	–	1,000
CFAR	7,650	7,950
Y Adler Memorial Fund	13,500	12,000
Other - under £5,000	10,640	9,000
Ateres Beis Yaakov	8,800	–
Brongate	5,350	–
	<u>254,830</u>	<u>225,450</u>
Grants to individuals		
Grants to individuals	51,605	36,980
Total grants	<u>306,435</u>	<u>262,430</u>

Well Of Torah

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	900	900

11. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

13. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,375	1,375

14. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 25 £
General funds	21,932	318,508	(307,474)	32,966

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 24 £
General funds	39,572	245,818	(263,458)	21,932

Well Of Torah

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	34,341	34,341
Creditors less than 1 year	(1,375)	(1,375)
Net assets	<u>32,966</u>	<u>32,966</u>

	Unrestricted Funds £	Total Funds 2024 £
Current assets	23,307	23,307
Creditors less than 1 year	(1,375)	(1,375)
Net assets	<u>21,932</u>	<u>21,932</u>

WELL OF TORAH

England & Wales - Charity number 1118381

Accounts

Well Of Torah
Unaudited Financial Statements
31 March 2024

WHITESIDE AND DAVIES LTD

Chartered accountants
158 Cromwell Road
Salford
M6 6DE

Well Of Torah

Financial Statements

Year ended 31 March 2024

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Well Of Torah

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Well Of Torah
Charity registration number	1118381
Principal office	18 Hartington Street Gateshead NE8 4EN

The trustees

A Guttentag
N Lieberman
S Schleider
Y Schleider

Independent examiner	C Frenkel FCCA 158 Cromwell Road Salford M6 6DE
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Structure, governance and management

The charity is constituted as a charitable trust and is therefore governed by a trust deed.

The Trustees in office throughout the year were Mr Y Schleider, Mr S Schleider, Rabbi NM Lieberman & Mr A Guttentag. All trustees give of their time freely and no trustee remuneration was paid in the year.

Objectives and activities

The primary objectives of the charity is to support and advance the Orthodox Jewish faith and Orthodox Jewish education. The charity achieves these goals by financially assisting institutions that contribute to the growth and dissemination of these principles. Furthermore, it actively engages in addressing poverty by offering grants to individuals in need amongst members of the Jewish faith and such other purposes as are charitable according to English law.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Achievements and performance

During the year, the charity received £245,817 (2023 - £308,155) in donations, and paid out £263,458 in grants to institutions and individuals. This is a slight decrease from last year, in line with its decrease in donations.

Throughout the year the charity provided support to twelve (mostly local) educational and youth

Well Of Torah

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

charitable organisations in the form of support grants. Additionally, the charity has continued to help necessitous students pursue their studies by means of scholarships and grants and to local people to alleviate poverty.

There was an overall net deficit in resources during the year amounting to £17,640 (2023 - surplus £22,251).

Financial review

The trustees consider that the results set out in the attached accounts are satisfactory. They are of the opinion that the balance on the reserves is sufficient to meet any future commitments under the terms of funding.

It is the policy of the charity to maintain unrestricted funds at a level which covers current commitments under the terms of their funding. Unrestricted funds carried forward at year end is £21,932 (2023 - £39,572).

The trustees' annual report was approved on 22 January 2025 and signed on behalf of the board of trustees by:

Y Schleider
Trustee

Well Of Torah

Independent Examiner's Report to the Trustees of Well Of Torah

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Well Of Torah ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Frenkel FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

Well Of Torah

Statement of Financial Activities

Year ended 31 March 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	245,817	245,817	308,155
Investment income	5	1	1	–
Total income		<u>245,818</u>	<u>245,818</u>	<u>308,155</u>
Expenditure				
Expenditure on charitable activities	6,7	263,458	263,458	285,904
Total expenditure		<u>263,458</u>	<u>263,458</u>	<u>285,904</u>
Net (expenditure)/income and net movement in funds		<u>(17,640)</u>	<u>(17,640)</u>	<u>22,251</u>
Reconciliation of funds				
Total funds brought forward		39,572	39,572	17,321
Total funds carried forward		<u>21,932</u>	<u>21,932</u>	<u>39,572</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Well Of Torah

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		23,307	40,947
Creditors: amounts falling due within one year	13	<u>1,375</u>	<u>1,375</u>
Net current assets		<u>21,932</u>	<u>39,572</u>
Total assets less current liabilities		<u>21,932</u>	<u>39,572</u>
Net assets		<u>21,932</u>	<u>39,572</u>
Funds of the charity			
Unrestricted funds		<u>21,932</u>	<u>39,572</u>
Total charity funds	14	<u>21,932</u>	<u>39,572</u>

These financial statements were approved by the board of trustees and authorised for issue on 22 January 2025, and are signed on behalf of the board by:

Y Schleider
Trustee

The notes on pages 6 to 11 form part of these financial statements.

Well Of Torah

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 18 Hartington Street, Gateshead, NE8 4EN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	245,817	245,817	308,155	308,155

5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	1	1	–	–

Well Of Torah

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charitable activity	262,430	262,430	284,950	284,950
Support costs	1,028	1,028	954	954
	<u>263,458</u>	<u>263,458</u>	<u>285,904</u>	<u>285,904</u>

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activity	262,430	128	262,558	285,079
Governance costs	–	900	900	825
	<u>262,430</u>	<u>1,028</u>	<u>263,458</u>	<u>285,904</u>

8. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
Finance costs	128	128	129
Governance costs	900	900	825
	<u>1,028</u>	<u>1,028</u>	<u>954</u>

9. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Ateres	1,850	6,000
Baer Hatora	162,000	158,500
Bederech Kovod	13,350	5,200
Beth Midrash Lemor	18,300	10,800
BSS Seminary	1,000	5,000
CFAR	7,950	7,250
Y Adler Memorial Fund	12,000	5,350
Other - under £5,000	9,000	9,550
	<u>225,450</u>	<u>207,650</u>
Grants to individuals		
Grants to individuals	36,980	77,300
Total grants	<u>262,430</u>	<u>284,950</u>

Well Of Torah

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	900	825

11. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,375	1,375

14. Analysis of charitable funds

Unrestricted funds

	At			At
	1 April 2023	Income	Expenditure	31 March 24
	£	£	£	£
General funds	39,572	245,818	(263,458)	21,932

	At			At
	1 April 2022	Income	Expenditure	31 March 23
	£	£	£	£
General funds	17,321	308,155	(285,904)	39,572

Well Of Torah

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	23,307	23,307
Creditors less than 1 year	(1,375)	(1,375)
Net assets	<u>21,932</u>	<u>21,932</u>

	Unrestricted Funds £	Total Funds 2023 £
Current assets	40,947	40,947
Creditors less than 1 year	(1,375)	(1,375)
Net assets	<u>39,572</u>	<u>39,572</u>

WELL OF TORAH

England & Wales - Charity number 1118381

Accounts

Well Of Torah
Unaudited Financial Statements
31 March 2023

WHITESIDE AND DAVIES LTD

Chartered accountants
158 Cromwell Road
Salford
M6 6DE

Well Of Torah

Financial Statements

Year ended 31 March 2023

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Well Of Torah

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Well Of Torah
Charity registration number	1118381
Principal office	18 Hartington Street Gateshead NE8 4EN

The trustees

A Guttentag
N Lieberman
S Schleider
Y Schleider

Independent examiner	H Davies FCCA 158 Cromwell Road Salford M6 6DE
-----------------------------	---

Structure, governance and management

The charity is constituted as a charitable trust and is therefore governed by a trust deed.

The Trustees in office throughout the year were Mr Y Schleider, Mr S Schleider, Rabbi NM Lieberman & Mr A Guttentag. All trustees give of their time freely and no trustee remuneration was paid in the year.

Objectives and activities

The primary objectives of the charity is to support and advance the Orthodox Jewish faith and Orthodox Jewish education. The charity achieves these goals by financially assisting institutions that contribute to the growth and dissemination of these principles. Furthermore, it actively engages in addressing poverty by offering grants to individuals in need amongst members of the Jewish faith and such other purposes as are charitable according to English law.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Well Of Torah

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Achievements and performance

During the year, the charity received £308,155 (2022 - £146,689) in donations, and paid out £284,950 in grants to institutions and individuals. This is a significant increase from last year, in line with its increase in donations.

Throughout the year the charity provided support to twelve (mostly local) educational and youth charitable organisations in the form of support grants. Additionally, the charity has continued to help necessitous students pursue their studies by means of scholarships and grants and to local people to alleviate poverty.

There was an overall net surplus in resources during the year amounting to £22,251.

Financial review

The trustees consider that the results set out in the attached accounts are satisfactory. They are of the opinion that the balance on the reserves are sufficient to meet any future commitments under the terms of funding.

It is the policy of the charity to maintain unrestricted funds at a level which covers current commitments under the terms of their funding.

The trustees' annual report was approved on 18 January 2024 and signed on behalf of the board of trustees by:

Y Schleider
Trustee

Well Of Torah

Independent Examiner's Report to the Trustees of Well Of Torah

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Well Of Torah ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Davies FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

Well Of Torah

Statement of Financial Activities

Year ended 31 March 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	<u>308,155</u>	<u>308,155</u>	<u>146,689</u>
Total income		<u>308,155</u>	<u>308,155</u>	<u>146,689</u>
Expenditure				
Expenditure on charitable activities	5,6	<u>285,904</u>	<u>285,904</u>	<u>149,339</u>
Total expenditure		<u>285,904</u>	<u>285,904</u>	<u>149,339</u>
Net income/(expenditure) and net movement in funds		<u>22,251</u>	<u>22,251</u>	<u>(2,650)</u>
Reconciliation of funds				
Total funds brought forward		<u>17,321</u>	<u>17,321</u>	<u>19,971</u>
Total funds carried forward		<u>39,572</u>	<u>39,572</u>	<u>17,321</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Well Of Torah

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		40,947	17,871
Creditors: amounts falling due within one year	12	<u>1,375</u>	<u>550</u>
Net current assets		<u>39,572</u>	<u>17,321</u>
Total assets less current liabilities		<u>39,572</u>	<u>17,321</u>
Net assets		<u>39,572</u>	<u>17,321</u>
Funds of the charity			
Unrestricted funds		<u>39,572</u>	<u>17,321</u>
Total charity funds	13	<u>39,572</u>	<u>17,321</u>

These financial statements were approved by the board of trustees and authorised for issue on 18 January 2024, and are signed on behalf of the board by:

Y Schleider
Trustee

The notes on pages 7 to 12 form part of these financial statements.

Well Of Torah

Statement of Cash Flows

Year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income/(expenditure)	22,251	(2,650)
<i>Adjustments for:</i>		
Interest payable and similar charges	129	134
Accrued expenses	825	–
Cash generated from operations	<u>23,205</u>	<u>(2,516)</u>
Interest paid	<u>(129)</u>	<u>(134)</u>
Net cash from/(used in) operating activities	<u>23,076</u>	<u>(2,650)</u>
Net increase/(decrease) in cash and cash equivalents	23,076	(2,650)
Cash and cash equivalents at beginning of year	<u>17,871</u>	<u>20,521</u>
Cash and cash equivalents at end of year	<u>40,947</u>	<u>17,871</u>

The notes on pages 7 to 12 form part of these financial statements.

Well Of Torah

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 18 Hartington Street, Gateshead, NE8 4EN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Well Of Torah

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Well Of Torah

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	308,155	308,155	146,689	146,689

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Charitable activity	284,950	284,950	148,205	148,205
Support costs	954	954	1,134	1,134
	<u>285,904</u>	<u>285,904</u>	<u>149,339</u>	<u>149,339</u>

Well Of Torah

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable activity	284,950	129	285,079	148,589
Governance costs	–	825	825	750
	<u>284,950</u>	<u>954</u>	<u>285,904</u>	<u>149,339</u>

7. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
General office	–	–	250
Finance costs	129	129	134
Governance costs	825	825	750
	<u>954</u>	<u>954</u>	<u>1,134</u>

8. Analysis of grants

	2023 £	2022 £
Grants to institutions		
Ateres	6,000	–
Baer Hatora	158,500	54,500
Bederech Kovod	5,200	–
Beth Midrash Lemor	10,800	11,000
BSS Seminary	5,000	–
CFAR	7,250	14,100
Y Adler Memorial Fund	5,350	–
Other - under £5,000	9,550	11,950
	<u>207,650</u>	<u>91,550</u>
Grants to individuals		
Grants to individuals	77,300	56,655
Total grants	<u>284,950</u>	<u>148,205</u>

9. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>825</u>	<u>750</u>

10. Staff costs

Well Of Torah

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

10. Staff costs *(continued)*

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>1,375</u>	<u>550</u>

13. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income £	Expenditure £	At 31 March 23
General funds	<u>17,321</u>	<u>308,155</u>	<u>(285,904)</u>	<u>39,572</u>

	At 1 April 2021	Income £	Expenditure £	At 31 March 22
General funds	<u>19,971</u>	<u>146,689</u>	<u>(149,339)</u>	<u>17,321</u>

14. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	40,947	40,947
Creditors less than 1 year	<u>(1,375)</u>	<u>(1,375)</u>
Net assets	<u>39,572</u>	<u>39,572</u>

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	17,871	17,871
Creditors less than 1 year	<u>(550)</u>	<u>(550)</u>
Net assets	<u>17,321</u>	<u>17,321</u>

Well Of Torah

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Analysis of changes in net debt

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	<u>17,871</u>	<u>23,076</u>	<u>40,947</u>

WELL OF TORAH

England & Wales - Charity number 1118381

Accounts

Charity number

1118381

WELL OF TORAH

Report and Accounts

31 March 2022

WELL OF TORAH
Charity Information

Trustees

Y Schleider
S Schleider
N M Lieberman
A Guttentag

Reporting Accountants

Whiteside and Davies Accountants
158 Cromwell Road
Salford
M6 6DE

Bankers

Unity Trust Bank plc
Nine Brindley Place
Birmingham
B1 2HB

Charity number

1118381

Charity offices

18 Hartington Street
Gateshead
Tyne & Wear
NE8 4EN

WELL OF TORAH
Trustees report
for the year ended 31st March 2022

The trustees are pleased to present the annual report of the charity for the year ended 31st March 2022

CHARITY REGISTRATION NO: 1118381

REGISTERED ADDRESS: 18 Hartington Street
Gateshead
Tyne & Wear
NE8 4EN

TRUSTEES Trustees who served during the year were as follows:

Y Schleider
S Schleider
N M Lieberman
A Guttentag

Constitution, Objects and Policies

The charity is constituted as a charitable trust and is therefore governed by a trust deed.

The charity's objects are to promote the advancement of the Orthodox Jewish faith and Orthodox Jewish education, the relief of poverty, sickness and infirmity amongst members of the Jewish faith and such other purposes as are charitable according to English law.

In the furtherance of these charitable objects, the charity is to raise funds and invite and receive from any person or persons whatsoever by way of subscription, donation and otherwise, provided that the charity does not undertake any permanent trading activities in raising funds for their charitable objects.

Achievements and performance

During the year the charity provided support to ten (mostly local) educational and youth charitable organisations in the form of support grants.

The charity has continued to help necessitous students pursue their studies by means of scholarships and grants and to local people to alleviate poverty.

Investment Policy and Returns

Under the trust deed the charity has the power to make any investment which the trustees see fit. The charity currently does not hold any investments.

How Our Activities Achieve Public Benefit

The Charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities detailed above provide benefit to the public.

WELL OF TORAH
Trustees report cont.
for the year ended 31st March 2022

Information Technology

The charity continues to invest in technology suitable to improve its performance in the charity sector.

Review of the Result and Reserves Policy

The trustees consider that the results set out in the attached accounts are satisfactory. They are of the opinion that the balance on the reserves are sufficient to meet any future commitments under the terms of funding.

It is the policy of the charity to maintain unrestricted funds at a level which covers current commitments under the terms of their funding.

Statutory Requirements

The financial statements have been prepared in accordance with the Statement of Recommended Practice for charities, the Charities Act and the governing document.

Risk Management

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reviews to be carried out so that necessary steps can be taken to lessen these risks.

Description of Organisation

The day to day management of the charity is administered by the Board of trustees known as the committee. The financial administration is managed by the trustees.

Recruitment and appointment of new trustees is in line with the trust deed, objects of the charity and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

The trustees meet regularly during the year to:

review the financial position of the charity.

consider what grants they will make to ensure all such grants meet the relevant criteria

Review feedback from grants previously given and monitor achievements made.

Financial Review

Donation income has increased during the year by £5,218.

Direct charitable expenditure has stayed about the same as last year.

Plans are in hand to continue to distribute funds as the need arises and the charity's ability to provide support.

Governance costs have remained in line with previous years.

The trustees report a small deficit of £2,650 during the year. Overheads remain at an minimal level as the trustees endeavour to maximise direct charitable expenditure to benefit needy causes.

Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects.

Arrangements are in hand to continue to raise funds to finance the charity's activities and projects.

WELL OF TORAH
Trustees report cont.
for the year ended 31st March 2022

Reserves as stated in the accounts are as follows:

Unrestricted funds	17,321
Restricted funds	-
Total	<u>17,321</u>

Statement of Trustees' Responsibilities

Charity Law requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the Balance Sheet date and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make adjustments and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the relevant legislation and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time its financial position and to ensure that the financial statements comply with the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (March 2005), applicable accounting standards and the Charities Act. They are also responsible for safeguarding its assets and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Reporting Accountants

A resolution for the reappointment of Accounts & Business Solutions will be proposed at the forthcoming general meeting.

On Behalf of the Board of Trustees:

Y Schleider

10 January 2023

WELL OF TORAH

Independent examiner's report to the trustees of "Well of Torah"

I report to the trustees on my examination of the financial statements of WELL OF TORAH ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charity as required by section 130 of the Act; or

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Davies FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

10 January 2023

WELL OF TORAH
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022

	Note	2022 £	2021 £
Incoming Resources			
Donations		146,689	141,471
Grants received		-	10,000
	1	<u>146,689</u>	<u>151,471</u>
Resources expended			
Direct Charitable expenditure	2	148,589	150,657
Governance costs	4	750	1,100
		<u>149,339</u>	<u>151,757</u>
Net incoming resources before other recognised (gains)/losses		(2,650)	(286)
Funds B/F	6	19,971	20,257
Funds C/F	6	<u>17,321</u>	<u>19,971</u>

The accompanying notes form part of these accounts

WELL OF TORAH
Balance Sheet
as at 31 March 2022

	Notes	2022 £	2021 £
Current assets			
Cash and bank and in hand		<u>17,871</u>	<u>20,521</u>
Creditors: Amounts falling due within one year	5	<u>(550)</u>	<u>(550)</u>
Net current assets		17,321	19,971
Net assets		<u>17,321</u>	<u>19,971</u>
Funds			
Unrestricted funds	6	<u>17,321</u>	<u>19,971</u>
		<u>17,321</u>	<u>19,971</u>

Y Schleider
Trustee

Approved by the board on 10 January 2023

The accompanying notes form part of these accounts

WELL OF TORAH
Notes to the Accounts
for the year ended 31 March 2022

1 ACCOUNTING POLICIES

The financial statements have been prepared under the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ,

Incoming Resources

- ~ Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- ~ Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- ~ Grants and investment income are reflected in the accounts when receivable.
- ~ Grants which relate to a specified future period are deferred.
- ~ Donations, gifts and other income are reflected in the accounts when received

Resources Expended

All expenditure other than that capitalised has been reflected in the Statement of Financial Activities on an accruals basis.

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountants' fees and costs linked to the strategic management of the charity.

Costs of generating funds comprise the costs associated with attracting voluntary income

Taxation

The organisation is exempt from income tax by reason of its charitable status.
Income tax suffered on investment income is reclaimed in full.

Trustees remuneration and expenses

No remuneration, directly or indirectly out of the funds of the charity, was paid or payable, to any trustee or to any persons known to be connected with any of them.

No reimbursement of expenses has been made, or is due to be made, to any of the trustees in respect of the period.

WELL OF TORAH
Notes to the Accounts
for the year ended 31 March 2022

1	Incoming Resources	2022	2021
		£	£
	Donations	146,689	141,471
	Grant		10,000
		<u>146,689</u>	<u>151,471</u>
2	Direct charitable expenditure	2022	2021
		£	£
	Grants and charitable distributions	148,205	149,835
	Support costs	384	822
		<u>148,589</u>	<u>150,657</u>
3	Support costs	2022	2021
		£	£
	Bank charges and sundries	134	72
	Legal and consultants fees	250	750
		<u>384</u>	<u>822</u>
4	Governance costs	2022	2021
		£	£
	Independent examiners fee	750	1,100
		<u>750</u>	<u>1,100</u>
5	Liabilities: Amounts falling due in less than one year	2022	2021
		£	£
	Other creditors	550	550
		<u>550</u>	<u>550</u>
6	Funds - Unrestricted Funds	2022	2021
		£	£
	As at 1st April 2021	19,971	20,257
	Incoming resources	146,689	151,471
	Outgoing resources	(149,339)	(151,757)
	Funds at 31st March 2022	<u>17,321</u>	<u>19,971</u>

The charity did not have any restricted funds.

WELL OF TORAH

England & Wales - Charity number 1118381

Accounts

Charity number

1118381

WELL OF TORAH

Report and Accounts

31 March 2021

WELL OF TORAH
Charity Information

Trustees

Y Schleider
S Schleider
N M Lieberman
A Guttentag

Reporting Accountants

Accounts & Business Solutions Limited
158 Cromwell Road
Salford
M6 6DE

Bankers

Unity Trust Bank plc
Nine Brindley Place
Birmingham
B1 2HB

Charity number

1118381

Charity offices

18 Hartington Street
Gateshead
Tyne & Wear
NE8 4EN

WELL OF TORAH
Trustees report
for the year ended 31st March 2021

The trustees are pleased to present the annual report of the charity for the year ended 31st March 2020

CHARITY REGISTRATION NO: 1118381

REGISTERED ADDRESS: 18 Hartington Street
Gateshead
Tyne & Wear
NE8 4EN

TRUSTEES Trustees who served during the year were as follows:

Y Schleider
S Schleider
N M Lieberman
A Guttentag

Constitution, Objects and Policies

The charity is constituted as a charitable trust and is therefore governed by a trust deed.

The charity's objects are to promote the advancement of the Orthodox Jewish faith and Orthodox Jewish education, the relief of poverty, sickness and infirmity amongst members of the Jewish faith and such other purposes as are charitable according to English law.

In the furtherance of these charitable objects, the charity is to raise funds and invite and receive from any person or persons whatsoever by way of subscription, donation and otherwise, provided that the charity does not undertake any permanent trading activities in raising funds for their charitable objects.

Achievements and performance

During the year the charity provided support to ten (mostly local) educational and youth charitable organisations in the form of support grants.

The charity has continued to help necessitous students pursue their studies by means of scholarships and grants and to local people to alleviate poverty.

Investment Policy and Returns

Under the trust deed the charity has the power to make any investment which the trustees see fit. The charity currently does not hold any investments.

How Our Activities Achieve Public Benefit

The Charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities detailed above provide benefit to the public.

WELL OF TORAH
Trustees report cont.
for the year ended 31st March 2021

Information Technology

The charity continues to invest in technology suitable to improve its performance in the charity sector.

Review of the Result and Reserves Policy

The trustees consider that the results set out in the attached accounts are satisfactory. They are of the opinion that the balance on the reserves are sufficient to meet any future commitments under the terms of funding.

It is the policy of the charity to maintain unrestricted funds at a level which covers current commitments under the terms of their funding.

Statutory Requirements

The financial statements have been prepared in accordance with the Statement of Recommended Practice for charities, the Charities Act and the governing document.

Risk Management

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reviews to be carried out so that necessary steps can be taken to lessen these risks.

Description of Organisation

The day to day management of the charity is administered by the Board of trustees known as the committee. The financial administration is managed by the trustees.

Recruitment and appointment of new trustees is in line with the trust deed, objects of the charity and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

The trustees meet regularly during the year to:

review the financial position of the charity.

consider what grants they will make to ensure all such grants meet the relevant criteria

Review feedback from grants previously given and monitor achievements made.

Financial Review

Donation income has increased during the year by £3,431.

Grant income during the year was £10,000.

Direct charitable expenditure has increased by £25,750.

Plans are in hand to continue to distribute funds as the need arises and the charity's ability to provide support.

Governance costs have remained in line with previous years.

The trustees report a small deficit of £286 during the year. Overheads remain at a minimal level as the trustees endeavour to maximise direct charitable expenditure to benefit needy causes.

Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects.

Arrangements are in hand to continue to raise funds to finance the charity's activities and projects.

WELL OF TORAH
Trustees report cont.
for the year ended 31st March 2021

Reserves as stated in the accounts are as follows:

Unrestricted funds	19,971
Restricted funds	-
Total	<u>19,971</u>

Statement of Trustees' Responsibilities

Charity Law requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the Balance Sheet date and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make adjustments and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the relevant legislation and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time its financial position and to ensure that the financial statements comply with the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (March 2005), applicable accounting standards and the Charities Act. They are also responsible for safeguarding its assets and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Reporting Accountants

A resolution for the reappointment of Accounts & Business Solutions will be proposed at the forthcoming general meeting.

On Behalf of the Board of Trustees:

Y Schleider

13 January 2022

WELL OF TORAH

Independent examiner's report to the trustees of "Well of Torah"

I report to the trustees on my examination of the financial statements of Well of Torah ('the charity') for the Period ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

the financial statements do not accord with those records; or

the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr H Davies FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

13 January 2022

WELL OF TORAH
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2021

	Note	2021 £	2020 £
Incoming Resources			
Donations		141,471	138,040
Grants received		<u>10,000</u>	<u> </u>
	1	151,471	138,040
Resources expended			
Direct Charitable expenditure	2	150,657	124,907
Governance costs	4	1,100	550
		<u> </u>	<u> </u>
Total resources expended		151,757	125,457
Net incoming resources before other recognised (gains)/losses		(286)	12,583
Funds B/F	6	20,257	7,674
Funds C/F	6	<u>19,971</u>	<u>20,257</u>

The accompanying notes form part of these accounts

WELL OF TORAH
Balance Sheet
as at 31 March 2021

	Notes	2021 £	2020 £
Current assets			
Cash and bank and in hand		<u>20,521</u>	<u>20,457</u>
Creditors: Amounts falling due within one year	5	<u>(550)</u>	<u>(200)</u>
Net current assets		19,971	20,257
Net assets		<u>19,971</u>	<u>20,257</u>
Funds			
Unrestricted funds	6	19,971	20,257
		<u>19,971</u>	<u>20,257</u>

Y Schleider
Trustee

Approved by the board on 13 January 2022

The accompanying notes form part of these accounts

WELL OF TORAH
Notes to the Accounts
for the year ended 31 March 2021

1 ACCOUNTING POLICIES

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Incoming Resources

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All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

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Resources Expended

All expenditure other than that capitalised has been reflected in the Statement of Financial Activities on an accruals basis.

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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Costs of generating funds comprise the costs associated with attracting voluntary income

Taxation

The organisation is exempt from income tax by reason of its charitable status.
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No remuneration, directly or indirectly out of the funds of the charity, was paid or payable, to any trustee or to any persons known to be connected with any of them.

No reimbursement of expenses has been made, or is due to be made, to any of the trustees in respect of the period.

WELL OF TORAH
Notes to the Accounts
for the year ended 31 March 2021

1 Incoming Resources		
	2021	2020
	£	£
Donations	141,471	138,040
Grant	10,000	10,000
	<u>151,471</u>	<u>148,040</u>
2 Direct charitable expenditure		
	2021	2020
	£	£
Grants and charitable distributions	149,835	124,835
Support costs	822	72
	<u>150,657</u>	<u>124,907</u>
3 Support costs		
	2021	2020
	£	£
Bank charges and sundries	72	72
Legal and consultants fees	750	-
	<u>822</u>	<u>72</u>
4 Governance costs		
	2021	2020
	£	£
Independent examiners fee	1,100	550
	<u>1,100</u>	<u>550</u>
5 Liabilities: Amounts falling due in less than one year		
	2021	2020
	£	£
Other creditors	550	200
	<u>550</u>	<u>200</u>
6 Funds - Unrestricted Funds		
	2021	2020
	£	£
As at 1st April 2020	20,257	7,674
Incoming resources	151,471	138,040
Outgoing resources	(151,757)	(125,457)
	<u>19,971</u>	<u>20,257</u>

The charity did not have any restricted funds.