TOBY AND REGINA WYLES CHARITABLE TRUST

England & Wales · Charity number 1118376

Details

Status	Registered
Legal form	Other
Registered	2007-03-14
Register	View on the Charity Commission register

Contact

Address	7 Barrett Road Fetcham Leatherhead Surrey KT22 9HL
Phone	02079307797
Email	ROSS@ROSSBADGERLTD.COM

Activities

Objects: (A) TO PROMOTE SUCH EXCLUSIVELY CHARITABLE PURPOSES AS DETERMINED BY THE TRUSTEES BY PROVIDING FINANCIAL SUPPORT TO CHARITIES OR ORGANISATIONS UNDERTAKING CHARITABLE PURPOSES;(B) TO ADVANCE EDUCATION OF INDIVIDUAL RECIPIENTS AND/OR THEIR CHILDREN BY PROVIDING GRANTS TO HELP MEET THE EXPENSES OF THEIR EDUCATION;(C) TO RELIEVE POVERTY BY MAKING GRANTS TO INDIVIDUAL RECIPIENTS IN STRAITENED CIRCUMSTANCES.

Activities: The trustees consider all applications which fall within their charitable objectives as set out in the trust deed

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Animals, Environment/conservation/heritage
- **Who:** Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

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Geography

- **Area of benefit:** WORLDWIDE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£448,748	£413,127	-	-
2024-04-05	£705,711	£325,839	£2,787,126	0
2023-04-05	£384,691	£334,548	-	-
2022-04-05	£343,750	£374,926	-	-
2021-04-05	£500,000	£395,523	-	-

Trustees

Name	Role	Appointed
ANDREW TOBIAS WYLES		
REGINA WYLES		
ROSS WYNDHAM BADGER		2025-06-24

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TOBY AND REGINA WYLES CHARITABLE TRUST

England & Wales - Charity number 1118376

Accounts

Docusign Envelope ID: C7B4C5AA-9F5A-40C6-A58D-18B078067102

Charity number: 1118376

TOBY AND REGINA WYLES CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

Docusign Envelope ID: C7B4C5AA-9F5A-40C6-A58D-18B078067102

TOBY AND REGINA WYLES CHARITABLE TRUST

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2025

Trustees

Mr Andrew Tobias Wyles, Principal
Mrs Regina Wyles
Mr Ross Wyndham Badger

Charity registered number

1118376

Principal office

45 Pall Mall
London
SW1Y 5JG

Accountants

Hillier Hopkins LLP
Chartered Accountants
45 Pall Mall
London
SW1Y 5JG

Independent examiner

Michael Jacoby FCA
Chartered Accountants
Ground Floor
45 Pall Mall
London
SW1Y 5JG

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TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their annual report together with the financial statements of the charity for the 6th April 2023 to 5th April 2024.

a. POLICIES AND OBJECTIVES

The Charity is established for the purpose of the advancement of education and religion and relief of the persons in need, hardship or distress and other charitable purpose including (without limitation to the foregoing) the making of grants and subscriptions to other charitable bodies (the "objects").

The Trustees hold the income of the Endowment Fund to pay and supply the same in promotion of the objects in such manner as the Trustees from time to time think fit and in particular the Trustees shall have power to pay the said income to the Trustees of Toby and Regina Wyles Charitable Trust for its general purposes, provided always that the Trustees shall be entitled to direct that all or part of the payment shall be applied for any one or more specified purpose.

Notwithstanding the foregoing trust income, the Trustees may at any time at their discretion pay or apply the whole or any part of the capital of the Endowment Fund in promotion of the objects in such a manner as they think fit.

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

a. CONSTITUTION

Toby and Regina Wyles Charitable trust is a Charity constituted by a Declaration of Trust dated
10 February 2007

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The Trustees of the Endowment Fund shall be not less than three or more than twelve in number and shall, as far as possible, (but without imposing any legal obligation in this respect) include a majority of persons connected with Toby and Regina Wyles Charitable Trust. The power of appointing new Trustees is invested in the surviving or continuing Trustees.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

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- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 22-10-2025 | 06:44 PDT and signed on their behalf by:

DocuSigned by:
Ross Badger
DC9240E0A54A419...

Ross Badger
Trustees

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TOBY AND REGINA WYLES CHARITABLE TRUST (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the Year ended 5 April 2025.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: DocuSigned by: Michael Jacoby 15F4A289786E435... Dated: 22-10-2025 | 18:09 BST

Michael Jacoby FCA

Hillier Hopkins LLP
Chartered Accountants
Ground Floor
45 Pall Mall
London
SW1Y 5JG

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
INCOME FROM:				
Donations and legacies	2	**350,000**	**350,000**	*550,000*
Other income	3	**98,748**	**98,748**	*155,711*
TOTAL INCOME		**448,748**	**448,748**	*705,711*
EXPENDITURE ON:				
Charity's activities:				
Grants	4	**404,737**	**404,737**	*324,361*
Governance costs	5	**8,640**	**8,640**	*1,478*
		(250)	**(250)**	*-*
TOTAL EXPENDITURE	6	**413,127**	**413,127**	*325,839*
NET INCOME BEFORE INVESTMENT GAINS		**35,621**	**35,621**	*379,872*
Net gains on investments		**102,011**	**102,011**	*37,217*
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		**137,632**	**137,632**	*417,089*
NET MOVEMENT IN FUNDS		**137,632**	**137,632**	*417,089*
RECONCILIATION OF FUNDS:				
Total funds brought forward		**2,787,126**	**2,787,126**	*2,370,037*
TOTAL FUNDS CARRIED FORWARD		**2,924,758**	**2,924,758**	*2,787,126*

The notes on pages 7 to 12 form part of these financial statements.

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BALANCE SHEET
AS AT 5 APRIL 2025

	Note	£	2025 £	£	2024 £
FIXED ASSETS					
Investments	8		**2,444,940**		*2,379,431*
CURRENT ASSETS					
Debtors	9	**87,500**		-	
Cash at bank and in hand		**396,819**		*408,696*	
		484,319		*408,696*	
CREDITORS: amounts falling due within one year		**(4,501)**		*(1,001)*	
NET CURRENT ASSETS			**479,818**		*407,695*
NET ASSETS			**2,924,758**		*2,787,126*
CHARITY FUNDS					
Unrestricted funds	10		**2,924,758**		*2,787,126*
TOTAL FUNDS			**2,924,758**		*2,787,126*

The financial statements were approved by the Trustees on 22-10-2025 | 06:44 PDT and signed on their behalf, by:

DocuSigned by:
Ross Badger
DC9240E0A54A419...

Ross Badger

The notes on pages 7 to 12 form part of these financial statements.

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1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Toby and Regina Wyles Charitable Trust constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

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1. ACCOUNTING POLICIES (continued)

1.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

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2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Donation: Mr A T Wyles	**350,000**	**350,000**	*550,000*
Total 2024	*550,000*	*550,000*	

3. OTHER INCOMING RESOURCES

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Bank interest received	**3,032**	**3,032**	*13,539*
HMRC refund - gift aid	**87,500**	**87,500**	*137,500*
Treasury Stock interest	**8,216**	**8,216**	*4,672*
	98,748	**98,748**	*155,711*
Total 2024	*155,711*	*155,711*	

4. ANALYSIS OF GRANTS

	Grants 2025 £	Total 2025 £	*Total 2024 £*
Donations	**404,737**	**404,737**	*324,361*
Total 2024	*324,361*	*324,361*	

Donations were made to the following Individuals:

	2025 £	*2024 £*
Kennedy Lemayian	-	*13,000*
Bernard Lesirin	-	*6,000*
Irqa Hussain	-	*1,000*
Jayesh Pandya	-	*2,064*
Total	-	*22,064*

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Donations were made to the following institutions:

	2025 £	*2024* *£*
Alex Lewis Trust	**15,000**	*15,000*
Andover Food Bank	**5,000**	*-*
BCFC Community Trust	**-**	*5,000*
Findhorn Foundation - Transition Fund	**-**	*5,000*
Foundation for Inner Peace	**40,127**	*-*
Friends of the Earth	**15,000**	*10,000*
Jesus College Boat Club Trust	**10,000**	*8,000*
Lotus Relief Charitable Trust	**20,000**	*15,000*
Medecins San Frontieres	**-**	*25,000*
Miracle Network	**18,510**	*22,297*
Monxton Village Hall	**6,750**	*-*
Mothers2mothers	**16,000**	*-*
Royal Horticultural Society	**10,000**	*10,000*
Save the Elephants	**45,000**	*20,000*
Sheldrick Wildlife Trust	**15,000**	*12,000*
Solihull School	**10,000**	*8,000*
St Margaret's Hospice	**-**	*10,000*
Stand with Ukraine	**5,000**	*6,000*
The Brooke	**16,350**	*15,000*
The Passage	**25,000**	*26,500*
The Hawk Conservancy	**18,000**	*20,000*
The Soil Association	**26,000**	*10,000*
Tomorrow's Forests	**-**	*2,500*
Tusk Trust	**8,000**	*25,000*
Unicef UK	**-**	*25,000*
University of Birmingham	**75,000**	*5,000*
Young Epilepsy	**5,000**	*-*
Westminster Cathedral	**-**	*2,000*
Total	**404,737**	*302,297*

5. GOVERNANCE COSTS

	Unrestricted funds 2025 £	*Total funds* *2024* *£*
Independent examiner	**4,500**	*1,000*
Bank charges	**428**	*444*
Administrative fees	**3,462**	*34*
	8,390	*1,478*

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6. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Other costs 2025 £	Total 2025 £	*Total 2024 £*
Donation to Institutions and individuals	**404,737**	**404,737**	*324,361*
Expenditure on governance	**8,390**	**8,390**	*1,478*
	413,127	**413,127**	*325,839*
Total 2024	*325,839*	*325,839*	

7. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £4,500 (2024 £1,000)

8. FIXED ASSET INVESTMENTS

	Other investments £
Market value	
At 6 April 2024	**2,379,431**
Additions	**2,444,940**
Disposals	**(2,379,431)**
At 5 April 2025	**2,444,940**

Investments at market value comprise:

	2025 £	*2024 £*
Other fixed asset investments	**2,444,940**	*2,379,431*

All the fixed asset investments are held in the UK

Cost

The cost of the investment is £2,444,940 (2023: £2,379,431)

9. DEBTORS

	2025 £	*2024 £*
HMRC refund - gift aid receivable	**87,500**	-

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10. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 6 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2025 £
Unrestricted funds					
General Funds - all funds	**37,217**	**-**	**-**	**102,011**	**139,228**
Other General funds	**2,749,909**	**448,748**	**(413,127)**	**-**	**2,785,530**
	2,787,126	**448,748**	**(413,127)**	**102,011**	**2,924,758**

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 6 April 2023 £	*Income £*	*Expenditure £*	*Gains/ (Losses) £*	*Balance at 5 April 2024 £*
General Funds - all funds	-	-	-	-	*37,217*
Other General funds	*2,370,037*	*705,711*	*(325,839)*	-	*2,749,909*
	2,370,037	*705,711*	*(325,839)*	-	*2,787,126*

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Toby and Regina Wyles Charitable Trust
Charity number: 1118376
45 Pall Mall, St. James's, London, SW1Y 5JG

To: Hillier Hopkins LLP
45 Pall Mall,
St. James's
London
SW1Y 5JG

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your preparation of the Toby and Regina Wyles Charitable Trust's financial statements for the year ended 5th April 2025. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1 We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.

2 We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.

3 We confirm that the charitable company was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial period ended 5th April 2025 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.

4 We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter, under the Companies Act for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.

5 All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.

6 All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.

7 The financial statements are free of material misstatements, including omissions.

8 The effects of any uncorrected misstatements are immaterial both individually and in total.

Internal control and fraud

9 We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.

10 We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.

11 We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

Assets and liabilities

12 The Toby and Regina Wyles Charitable Trust has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.

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13 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

14 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

15 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

16 The charitable trust has not granted any advances or credits to, or made guarantees on behalf of, trustees other than those disclosed in the financial statements.

Legal claims

17 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Laws and regulations

18 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

19 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

20 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

21 We believe that the Toby and Regina Wyles Charitable Trust's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

22 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Restricted grants and donations

23 We acknowledge our legal responsibilities regarding disclosure of information to you as accountants and confirm that so far as we are aware, there is no relevant information needed by you in connection with preparing the financial statements of which you are unaware.

24 Each trustee has taken all the steps that they ought to have taken as a trustee in order to make themself aware of any relevant information and to establish that you are aware of that information.

Yours faithfully

DocuSigned by:

Ross Badger

DC9240E0A54A419...

.....

Ross Badger (Trustee)

Signed on behalf of the board of trustees

Date: 22-10-2025 | 06:44 PDT

TOBY AND REGINA WYLES CHARITABLE TRUST

England & Wales - Charity number 1118376

Accounts

Docusign Envelope ID: F30AF9CF-D16F-4AF0-A928-200FB0941A89

Charity number: 1118376

TOBY AND REGINA WYLES CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

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TOBY AND REGINA WYLES CHARITABLE TRUST

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2024

Trustees

Mr Andrew Tobias Wyles, Principal
Mrs Regina Wyles
Mr Ross Wyndham Badger

Charity registered number

1118376

Principal office

45 Pall Mall
London
SW1Y 5JG

Accountants

Hillier Hopkins LLP
Chartered Accountants
45 Pall Mall
London
SW1Y 5JG

Independent examiner

Peter G Hakim
39 Borrer Drive
Henfield
West Sussex
BN5 9FQ

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TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their annual report together with the financial statements of the charity for the 6th April 2023 to 5th April 2024.

a. POLICIES AND OBJECTIVES

The Charity is established for the purpose of the advancement of education and religion and relief of the persons in need, hardship or distress and other charitable purpose including (without limitation to the foregoing) the making of grants and subscriptions to other charitable bodies (the "objects").

The Trustees hold the income of the Endowment Fund to pay and supply the same in promotion of the objects in such manner as the Trustees from time to time think fit and in particular the Trustees shall have power to pay the said income to the Trustees of Toby and Regina Wyles Charitable Trust for its general purposes, provided always that the Trustees shall be entitled to direct that all or part of the payment shall be applied for any one or more specified purpose.

Notwithstanding the foregoing trust income, the Trustees may at any time at their discretion pay or apply the whole or any part of the capital of the Endowment Fund in promotion of the objects in such a manner as they think fit.

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

a. CONSTITUTION

Toby and Regina Wyles Charitable trust is a Charity constituted by a Declaration of Trust dated
10 February 2007

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The Trustees of the Endowment Fund shall be not less than three or more than twelve in number and shall, as far as possible, (but without imposing any legal obligation in this respect) include a majority of persons connected with Toby and Regina Wyles Charitable Trust. The power of appointing new Trustees is invested in the surviving or continuing Trustees.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

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- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 19-12-2024 | 13:25 GMT and signed on their behalf by:

Signed by:
Ross Badger
6204EE8435D146A...

.....
Ross Badger
Trustees

Docusign Envelope ID: F30AF9CF-D16F-4AF0-A928-200FB0941A89

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TOBY AND REGINA WYLES CHARITABLE TRUST (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the Year ended 5 April 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Dated: 19-12-2024 | 13:30 GMT

Signed by:

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Peter G Hakim

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
INCOME FROM:				
Donations and legacies	2	**550,000**	**550,000**	*300,000*
Other income	3	**155,711**	**155,711**	*84,691*
TOTAL INCOME		**705,711**	**705,711**	*384,691*
EXPENDITURE ON:				
Charity's activities:				
Grants	4	**324,361**	**324,361**	*333,133*
Governance costs	5	**1,478**	**1,478**	*1,415*
TOTAL EXPENDITURE	6	**325,839**	**325,839**	*334,548*
NET INCOME BEFORE INVESTMENT GAINS		**379,872**	**379,872**	*50,143*
Net gains on investments		**37,217**	**37,217**	-
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		**417,089**	**417,089**	*50,143*
NET MOVEMENT IN FUNDS		**417,089**	**417,089**	*50,143*
RECONCILIATION OF FUNDS:				
Total funds brought forward		**2,370,037**	**2,370,037**	*2,319,894*
TOTAL FUNDS CARRIED FORWARD		**2,787,126**	**2,787,126**	*2,370,037*

The notes on pages 7 to 12 form part of these financial statements.

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TOBY AND REGINA WYLES CHARITABLE TRUST

BALANCE SHEET
AS AT 5 APRIL 2024

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Investments	8		**2,379,431**		-
CURRENT ASSETS					
Cash at bank and in hand		**408,696**		*2,371,037*	
CREDITORS: amounts falling due within one year		**(1,001)**		*(1,000)*	
NET CURRENT ASSETS			**407,695**		*2,370,037*
NET ASSETS			**2,787,126**		*2,370,037*
CHARITY FUNDS					
Unrestricted funds	9		**2,787,126**		*2,370,037*
TOTAL FUNDS			**2,787,126**		*2,370,037*

The financial statements were approved by the Trustees on 19-12-2024 | 13:25 GMT and signed on their behalf, by:

Signed by:
Ross Badger
6204EE8435D146A...

Ross Badger

The notes on pages 7 to 12 form part of these financial statements.

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1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Toby and Regina Wyles Charitable Trust constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

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1. ACCOUNTING POLICIES (continued)

1.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

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2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Donation: Mr A T Wyles	**550,000**	**550,000**	*300,000*
Total 2023	*300,000*	*300,000*	

3. OTHER INCOMING RESOURCES

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Bank interest received	**13,539**	**13,539**	*9,691*
HMRC refund - gift aid	**137,500**	**137,500**	*75,000*
Treasury Stock interest	**4,672**	**4,672**	-
	155,711	**155,711**	*84,691*
Total 2023	*84,691*	*84,691*	

4. ANALYSIS OF GRANTS

	Grants 2024 £	Total 2024 £	*Total 2023 £*
Donations	**324,361**	**324,361**	*333,133*
Total 2023	*333,133*	*333,133*	

Donations were made to the following Individuals:

	2024 £	*2023 £*
Kennedy Lemayian	**13,000**	*5,000*
Bernard Lesirin	**6,000**	*5,000*
Irqa Hussain	**1,000**	-
Jayesh Pandya	**2,064**	*4,062*
Total	**22,064**	*14,062*

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Donations were made to the following institutions:

	2024 £	2023 £
Alex Lewis Trust	15,000	15,000
Andover Food Bank	-	3,000
BCFC Community Trust	5,000	-
Findhorn Foundation - Transition Fund	5,000	-
Friends of the Earth	10,000	-
Haydown Link	-	3,500
Jesus College Boat Club Trust	8,000	8,000
Lotus Relief Charitable Trust	15,000	12,000
Miracle Network	22,297	10,000
Medecins San Frontieres	25,000	22,500
Royal Horticultural Society	10,000	15,000
Save the Elephants	20,000	44,163
Sheldrick Wildlife Trust	12,000	10,000
Sheppard's Almhouse	-	20,000
Solihull School Bursary	8,000	7,000
St Margaret's Hospice	10,000	-
Stand with Ukraine	6,000	-
The Brooke	15,000	25,000
The Passage	26,500	20,000
The Hawk Conservancy	20,000	15,000
The Soil Association	10,000	10,000
Tomorrow's Forests	2,500	-
Tusk Trust	25,000	22,500
Unicef UK	25,000	35,000
University of Birmingham	5,000	-
Weill Medical College of Cornell	-	21,408
Westminster Cathedral	2,000	-
Total	302,297	319,071

5. GOVERNANCE COSTS

	Unrestricted funds 2024 £	Total funds 2023 £
Independent examiner	1,000	1,000
Bank charges	444	415
Administrative fees	34	-
	1,478	1,415

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6. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Other costs 2024 £	Total 2024 £	*Total 2023 £*
Donation to Institutions and individuals	**324,361**	**324,361**	*333,133*
Expenditure on governance	**1,478**	**1,478**	*1,415*
	325,839	**325,839**	*334,548*
Total 2023	*334,548*	*334,548*	

7. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,000 (2023 £1,000)

8. FIXED ASSET INVESTMENTS

	Other investments £
Market value	
At 6 April 2023	-
Additions	**4,269,427**
Disposals	**(1,889,996)**
At 5 April 2024	**2,379,431**

Investments at market value comprise:

	2024 £
Other fixed asset investments	**2,379,431**

All the fixed asset investments are held in the UK

Cost

The cost of the investment is £2,379,431 (2023: £Nil)

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9. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 6 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2024 £
Unrestricted funds					
General Funds - all funds	-	-	-	37,217	37,217
Other General funds	2,370,037	705,711	(325,839)	-	2,749,909
	2,370,037	705,711	(325,839)	37,217	2,787,126

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 6 April 2022 £	*Income £*	*Expenditure £*	*Balance at 5 April 2023 £*
Other General funds	*2,319,894*	*384,691*	*(334,548)*	*2,370,037*
Total of funds	*2,319,894*	*384,691*	*(334,548)*	*2,370,037*

TOBY AND REGINA WYLES CHARITABLE TRUST

England & Wales - Charity number 1118376

Accounts

Charity number: 1118376

TOBY AND REGINA WYLES CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2023

Trustees

Mr Andrew Tobias Wyles, Principal
Mrs Regina Wyles
Mr Ross Wyndham Badger

Charity registered number

1118376

Principal office

45 Pall Mall, London, SW1Y 5JG

Accountants

Hillier Hopkins LLP, 45 Pall Mall, London, SW1Y 5JG

Independent examiner

Peter G Hakim, 39 Borrer Drive, Henfield, West Sussex, BN5 9FQ

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their annual report together with the financial statements of the charity for the 6th April 2022 to 5th April 2023.

a. POLICIES AND OBJECTIVES

The Charity is established for the purpose of the advancement of education and religion and relief of the persons in need, hardship or distress and other charitable purpose including (without limitation to the foregoing) the making of grants and subscriptions to other charitable bodies (the "objects").

The Trustees hold the income of the Endowment Fund to pay and supply the same in promotion of the objects in such manner as the Trustees from time to time think fit and in particular the Trustees shall have power to pay the said income to the Trustees of Toby and Regina Wyles Charitable Trust for its general purposes, provided always that the Trustees shall be entitled to direct that all or part of the payment shall be applied for any one or more specified purpose.

Notwithstanding the foregoing trust income, the Trustees may at any time at their discretion pay or apply the whole or any part of the capital of the Endowment Fund in promotion of the objects in such a manner as they think fit.

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

a. CONSTITUTION

Toby and Regina Wyles Charitable trust is a Charity constituted by a Declaration of Trust dated
10 February 2007

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

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TRUSTEES' RESPONSIBILITIES STATEMENT

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The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 5 APRIL 2023

- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 4 September 2023 and signed on their behalf by:

.....
Ross Badger
Trustees

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TOBY AND REGINA WYLES CHARITABLE TRUST (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Peter G Hakim

Dated: 4 September 2023

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023

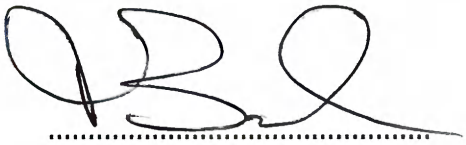
	Note	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
INCOME FROM:				
Donations and legacies	2	**300,000**	**300,000**	*275,000*
Other income	3	**84,691**	**84,691**	*68,750*
TOTAL INCOME		**384,691**	**384,691**	*343,750*
EXPENDITURE ON:				
Charitable activities	5	**334,548**	**334,548**	*374,925*
TOTAL EXPENDITURE	6	**334,548**	**334,548**	*374,925*
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		**50,143**	**50,143**	*(31,175)*
NET MOVEMENT IN FUNDS		**50,143**	**50,143**	*(31,175)*
RECONCILIATION OF FUNDS:				
Total funds brought forward		**2,319,894**	**2,319,894**	*2,351,069*
TOTAL FUNDS CARRIED FORWARD		**2,370,037**	**2,370,037**	*2,319,894*

The notes on pages 7 to 11 form part of these financial statements.

BALANCE SHEET
AS AT 5 APRIL 2023

	Note	£	2023 £	£	2022 £
CURRENT ASSETS					
Cash at bank and in hand		**2,371,037**		*2,320,894*	
CREDITORS: amounts falling due within one year		**(1,000)**		*(1,000)*	
NET CURRENT ASSETS			**2,370,037**		*2,319,894*
NET ASSETS			**2,370,037**		*2,319,894*
CHARITY FUNDS					
Unrestricted funds	8		**2,370,037**		*2,319,894*
TOTAL FUNDS			**2,370,037**		*2,319,894*

The financial statements were approved by the Trustees on 4 September 2023 and signed on their behalf, by:



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Ross Badger

The notes on pages 7 to 11 form part of these financial statements.

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Toby and Regina Wyles Charitable Trust constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1. ACCOUNTING POLICIES (continued)

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.5 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Donation: Mr A T Wyles	**300,000**	**300,000**	*275,000*
Total 2022	*275,000*	*275,000*	

3. OTHER INCOMING RESOURCES

	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Bank interest received	**9,691**	**9,691**	-
HMRC refund - gift aid	**75,000**	**75,000**	*68,750*
	84,691	**84,691**	*68,750*
Total 2022	*68,750*	*68,750*	

4. ANALYSIS OF GRANTS

	Grants to Institutions 2023 £	Total 2023 £	*Total 2022 £*
Donations	**333,133**	**333,133**	*373,522*
Total 2022	*373,522*	*373,522*	

Donations were made to the following Individuals:

	2023 £	*2022 £*
Kennedy Lemayian	**5,000**	-
Bernard Lesirin	**5,000**	-
Jayesh Pandya	**4,062**	-
Total	**14,062**	-

Donations were made to the following institutions:

	2023 £	*2022* *£*
Alex Lewis Trust	**15,000**	*12,000*
Andover Food Bank	**3,000**	*2,000*
Battersea Dogs Home	**-**	*10,000*
Farms for City Children	**-**	*15,000*
Haydown Link	**3,500**	*13,000*
International Rescue Committee	**-**	*20,000*
Jesus College Boat Club	**8,000**	*6,000*
Kensington & Chelsea Foundation	**-**	*10,000*
Lotus Relief Charitable Trust	**12,000**	*12,000*
MacMillan Cancer Support	**-**	*5,000*
Miracle Network	**10,000**	*-*
Medecine Sans Frontieres	**22,500**	*25,000*
Ormiston Families	**-**	*6,000*
RHS	**15,000**	*5,000*
Save the Elephants	**44,163**	*88,000*
Sheldrick Wildlife Trust	**10,000**	*10,000*
Sheppard's Almhouse	**20,000**	*-*
Solihull School Bursary	**7,000**	*6,000*
Street Vet	**-**	*5,000*
The Brooke	**25,000**	*20,000*
The Passage	**20,000**	*26,900*
The Hawk Conservancy	**15,000**	*12,000*
The Soil Association	**10,000**	*10,000*
Tomorrows Forest	**-**	*5,000*
Tusk	**22,500**	*10,000*
Unicef UK	**35,000**	*20,000*
Weill Medical College of Cornell	**21,408**	*19,622*
Other < £2,000	**-**	*-*
Total	**319,071**	*373,522*

5. GOVERNANCE COSTS

	Unrestricted funds 2023 £	*Total funds* *2022* *£*
Independent examiner	**1,000**	*1,000*
Bank charges	**415**	*403*
	1,415	*1,403*

6. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Other costs 2023 £	Total 2023 £	*Total 2022 £*
Donation to Institutions	**333,133**	**333,133**	*373,522*
Expenditure on governance	**1,415**	**1,415**	*1,404*
	334,548	**334,548**	*374,926*
Total 2022	*374,926*	*374,926*	

7. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1000 (2022 £1.000)

8. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 6 April 2022 £	Income £	Expenditure £	Balance at 5 April 2023 £
Unrestricted funds				
Other General funds	**2,319,894**	**384,691**	**(334,548)**	**2,370,037**

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 6 April 2021 £	*Income £*	*Expenditure £*	*Balance at 5 April 2022 £*
Designated funds	*2,351,069*	*343,750*	*(374,926)*	*2,319,893*
Total of funds	*2,351,069*	*343,750*	*(374,926)*	*2,319,893*

TOBY AND REGINA WYLES CHARITABLE TRUST

England & Wales - Charity number 1118376

Accounts

Charity number: 1118376

TOBY AND REGINA WYLES CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

TOBY AND REGINA WYLES CHARITABLE TRUST

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2022

Trustees

Mr Andrew Tobias Wyles, Principal
Mrs Regina Wyles
Mr Ross Wyndham Badger

Charity registered number

1118376

Principal office

45 Pall Mall, London, SW1Y 5JG

Accountants

Hillier Hopkins LLP, 45 Pall Mall, London, SW1Y 5JG

Independent examiner

Peter G Hakim, 39 Borrer Drive, Henfield, West Sussex, BN5 9FQ

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their annual report together with the financial statements of the charity for the 6 April 2021 to 5 April 2022.

a. POLICIES AND OBJECTIVES

The Charity is established for the purpose of the advancement of education and religion and relief of the persons in need, hardship or distress and other charitable purpose including (without limitation to the foregoing) the making of grants and subscriptions to other charitable bodies (the "objects").

The Trustees hold the income of the Endowment Fund to pay and supply the same in promotion of the objects in such manner as the Trustees from time to time think fit and in particular the Trustees shall have power to pay the said income to the Trustees of Toby and Regina Wyles Charitable Trust for its general purposes, provided always that the Trustees shall be entitled to direct that all or part of the payment shall be applied for any one or more specified purpose.

Notwithstanding the foregoing trust income, the Trustees may at any time at their discretion pay or apply the whole or any part of the capital of the Endowment Fund in promotion of the objects in such a manner as they think fit.

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

a. CONSTITUTION

Toby and Regina Wyles Charitable trust is a Charity constituted by a Declaration of Trust dated
10 February 2007

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The Trustees of the Endowment Fund shall be not less than three or more than twelve in number and shall, as far as possible, (but without imposing any legal obligation in this respect) include a majority of persons connected with Toby and Regina Wyles Charitable Trust. The power of appointing new Trustees is invested in the surviving or continuing Trustees.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 19 October 2022 and signed on their behalf by:

.....
Ross Badger
Trustees

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TOBY AND REGINA WYLES CHARITABLE TRUST (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Peter G Hakim

Dated: 19 October 2022

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022

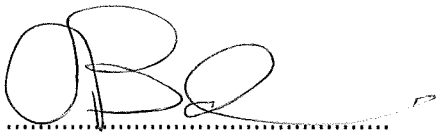
	Note	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
INCOME FROM:				
Donations and legacies	2	**275,000**	**275,000**	*400,000*
Other income	3	**68,750**	**68,750**	*100,000*
TOTAL INCOME		**343,750**	**343,750**	*500,000*
EXPENDITURE ON:				
Charitable activities	5	**374,926**	**374,926**	*395,523*
TOTAL EXPENDITURE	6	**374,926**	**374,926**	*395,523*
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		**(31,176)**	**(31,176)**	*104,477*
NET MOVEMENT IN FUNDS		**(31,176)**	**(31,176)**	*104,477*
RECONCILIATION OF FUNDS:				
Total funds brought forward		**2,351,069**	**2,351,069**	*2,246,592*
TOTAL FUNDS CARRIED FORWARD		**2,319,893**	**2,319,893**	*2,351,069*

The notes on pages 7 to 12 form part of these financial statements.

BALANCE SHEET
AS AT 5 APRIL 2022

	Note	£	2022 £	£	2021 £
CURRENT ASSETS					
Cash at bank and in hand		**2,320,893**		*2,351,819*	
CREDITORS: amounts falling due within one year		**(1,000)**		*(750)*	
NET CURRENT ASSETS			**2,319,893**		*2,351,069*
NET ASSETS			**2,319,893**		*2,351,069*
CHARITY FUNDS					
Unrestricted funds	8		**2,319,893**		*2,351,069*
TOTAL FUNDS			**2,319,893**		*2,351,069*

The financial statements were approved by the Trustees on 19 October 2022 and signed on their behalf, by:



Ross Badger

The notes on pages 7 to 12 form part of these financial statements.

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Toby and Regina Wyles Charitable Trust constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1. ACCOUNTING POLICIES (continued)

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.5 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Donation: Mr A T Wyles	**275,000**	**275,000**	*325,000*
Donation: Mrs R Wyles	**-**	**-**	*75,000*
Total donations and legacies	**275,000**	**275,000**	*400,000*
Total 2021	*400,000*	*400,000*	

3. OTHER INCOMING RESOURCES

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
HMRC refund - gift aid	**68,750**	**68,750**	*100,000*
	68,750	**68,750**	*100,000*
Total 2021	*100,000*	*100,000*	

4. ANALYSIS OF GRANTS

	Grants to Institutions 2022 £	Total 2022 £	*Total 2021 £*
Donations	**373,522**	**373,522**	*394,388*
Total 2021	*394,388*	*394,388*	

Donations were made to the following Individuals:

	2022 £	*2021 £*
Gwyneth Jones	**-**	*5,000*
Lee and Maria Martin	**-**	*-*
Total	**-**	*5,000*

Donations were made to the following institutions:

	2022 £	2021 £
Alex Lewis Trust	12,000	10,000
Andover Food Bank	2,000	-
Battersea Dogs Home	10,000	-
BSAVA - Petsavers	-	6,500
Dogs Trust	-	-
Elephant Watch Trust	-	16,145
Farms for City Children	15,000	5,000
Haydown Link	13,000	-
International Rescue Committee	20,000	-
Jesus College Cambridge	-	-
Jesus College Boat Club	6,000	5,000
Kensington & Chelsea Foundation	10,000	-
Lotus Relief Charitable Trust	12,000	10,000
MacMillan Cancer Support	5,000	-
Medicine Sans Frontieres	25,000	30,000
Ormiston Families	6,000	5,000
Reigate & Redhill Live at Home Scheme	-	2,000
RHS	5,000	8,000
Save the Elephants	88,000	20,000
Sheldrick Wildlife Trust	10,000	27,000
Solihull School Bursary	6,000	5,000
Street Vet	5,000	-
The Brompton Oratory	-	3,500
The Brooke	20,000	15,000
The Passage	26,900	-
The Hawk Conservancy	12,000	30,000
The Soil Association	10,000	7,500
Tomorrows Forest	5,000	-
Tusk	10,000	60,000
Unicef UK	20,000	-
University of Birmingham	-	100,000
Weill Medical College of Cornell	19,622	18,770
Worldwide Vet Service	-	3,500
Other < £2,000	-	1,472
Total	373,522	389,387

5. GOVERNANCE COSTS

	Unrestricted funds 2022 £	*Total funds 2021 £*
Independent examiner	**1,000**	*750*
Bank charges	**404**	*385*
	1,404	*1,135*

6. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Other costs 2022 £	Total 2022 £	*Total 2021 £*
Donation to Institutions	**373,522**	**373,522**	*394,388*
Expenditure on governance	**1,404**	**1,404**	*1,135*
	374,926	**374,926**	*395,523*
Total 2021	*395,523*	*395,523*	

7. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1000 (2021 £750)

8. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 6 April 2021 £	Income £	Expenditure £	Balance at 5 April 2022 £
Unrestricted funds				
Other General funds	**2,351,069**	**343,750**	**(374,926)**	**2,319,893**

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 6 April 2020 £	*Income £*	*Expenditure £*	*Balance at 5 April 2021 £*
Other General Funds	*2,246,592*	*500,000*	*(395,523)*	*2,351,069*

8. STATEMENT OF FUNDS (continued)

Total of funds	*2,246,592*	*500,000*	*(395,523)*	*2,351,069*

TOBY AND REGINA WYLES CHARITABLE TRUST

England & Wales - Charity number 1118376

Accounts

Charity number: 1118376

TOBY AND REGINA WYLES CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

TOBY AND REGINA WYLES CHARITABLE TRUST

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2021

Trustees

Mr Andrew Tobias Wyles, Principal
Mrs Regina Wyles
Mr Ross Wyndham Badger

Charity registered number

1118376

Principal office

45 Pall Mall, London, SW1Y 5JG

Accountants

Hillier Hopkins LLP, 45 Pall Mall, London, SW1Y 5JG

Independent examiner

Peter G Hakim, 39 Borrer Drive, Henfield, West Sussex, BN5 9FQ

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their annual report together with the financial statements of the charity for the 6 April 2020 to 5 April 2021.

a. POLICIES AND OBJECTIVES

The Charity is established for the purpose of the advancement of education and religion and relief of the persons in need, hardship or distress and other charitable purpose including (without limitation to the foregoing) the making of grants and subscriptions to other charitable bodies (the "objects").

The Trustees hold the income of the Endowment Fund to pay and supply the same in promotion of the objects in such manner as the Trustees from time to time think fit and in particular the Trustees shall have power to pay the said income to the Trustees of Toby and Regina Wyles Charitable Trust for its general purposes, provided always that the Trustees shall be entitled to direct that all or part of the payment shall be applied for any one or more specified purpose.

Notwithstanding the foregoing trust income, the Trustees may at any time at their discretion pay or apply the whole or any part of the capital of the Endowment Fund in promotion of the objects in such a manner as they think fit.

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

a. CONSTITUTION

Toby and Regina Wyles Charitable trust is a Charity constituted by a Declaration of Trust dated
10 February 2007

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The Trustees of the Endowment Fund shall be not less than three or more than twelve in number and shall, as far as possible, (but without imposing any legal obligation in this respect) include a majority of persons connected with Toby and Regina Wyles Charitable Trust. The power of appointing new Trustees is invested in the surviving or continuing Trustees.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 5 APRIL 2021

- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 18 August 2021 and signed on their behalf by:

.....

Ross Badger
Trustees

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TOBY AND REGINA WYLES CHARITABLE TRUST (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Dated: 18 August 2021

Peter G Hakim

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
INCOME FROM:				
Donations and legacies	2	**400,000**	**400,000**	*475,000*
Other income	3	**100,000**	**100,000**	*118,750*
TOTAL INCOME		**500,000**	**500,000**	*593,750*
EXPENDITURE ON:				
Charitable activities	5	**395,523**	**395,523**	*263,932*
TOTAL EXPENDITURE	6	**395,523**	**395,523**	*263,932*
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		**104,477**	**104,477**	*329,818*
NET MOVEMENT IN FUNDS		**104,477**	**104,477**	*329,818*
RECONCILIATION OF FUNDS:				
Total funds brought forward		**2,246,592**	**2,246,592**	*1,916,774*
TOTAL FUNDS CARRIED FORWARD		**2,351,069**	**2,351,069**	*2,246,592*

The notes on pages 7 to 11 form part of these financial statements.

BALANCE SHEET
AS AT 5 APRIL 2021

	Note	2021 £		2020 £	
CURRENT ASSETS					
Cash at bank and in hand		**2,351,819**		*2,247,342*	
CREDITORS: amounts falling due within one year		**(750)**		*(750)*	
NET CURRENT ASSETS			**2,351,069**		*2,246,592*
NET ASSETS			**2,351,069**		*2,246,592*
CHARITY FUNDS					
Unrestricted funds	8		**2,351,069**		*2,246,592*
TOTAL FUNDS			**2,351,069**		*2,246,592*

The financial statements were approved by the Trustees on 18 August 2021 and signed on their behalf, by:

.....

Ross Badger

The notes on pages 7 to 11 form part of these financial statements.

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Toby and Regina Wyles Charitable Trust constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1. ACCOUNTING POLICIES (continued)

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.5 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Donation: Mr A T Wyles	325,000	325,000	*475,000*
Donation: Mrs R Wyles	75,000	75,000	*-*
Total donations and legacies	400,000	400,000	*475,000*
Total 2020	*475,000*	*475,000*	

3. OTHER INCOMING RESOURCES

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
HMRC refund - gift aid	100,000	100,000	*118,750*
	100,000	100,000	*118,750*
Total 2020	*118,750*	*118,750*	

4. ANALYSIS OF GRANTS

	Grants to Institutions 2021 £	Total 2021 £	*Total 2020 £*
Donations	394,388	394,388	*263,048*
Total 2020	*263,048*	*263,048*	

Donations were made to the following Individuals:

	2021 £	*2020 £*
Gwyneth Jones	5,000	*15,000*
Lee and Maria Martin	-	*38,649*
Total	5,000	*53,649*

Donations were made to the following institutions:

	2021 £	*2020* *£*
Alex Lewis Trust	**10,000**	*7,500*
Sheldrick Wildlife Trust	**27,000**	*10,000*
BSAVA - Petsavers	**6,500**	*-*
Dogs Trust	**-**	*5,000*
Elephant Watch Trust	**16,145**	*-*
Farms for City Children	**5,000**	*-*
Jesus College Cambridge	**-**	*5,000*
Jesus College Boat Club	**5,000**	*3,000*
Lotus Relief Charitable Trust	**10,000**	*10,000*
Medicine Sans Frontieres	**30,000**	*-*
Ormiston Families	**5,000**	*3,000*
Reigate & Redhill Live at Home Scheme	**2,000**	*3,000*
RHS	**8,000**	*6,000*
Save the Elephants	**20,000**	*51,681*
Solihull School Bursary	**5,000**	*5,000*
The Brompton Oratory	**3,500**	*-*
The Brooke	**15,000**	*5,000*
The Passage	**-**	*7,500*
The Hawk Conservancy	**30,000**	*10,000*
The Soil Association	**7,500**	*5,000*
Tusk	**60,000**	*10,000*
University of Birmingham	**100,000**	*25,000*
Weill Medical College of Cornell	**18,770**	*19,718*
Worldwide Vet Service	**3,500**	*-*
Young Enterprise	**-**	*18,000*
Other < £2,000	**1,472**	*-*
Total	**389,387**	*209,399*

5. GOVERNANCE COSTS

	Unrestricted funds 2021 £	*Total funds* *2020* *£*
Independent examiner	**750**	*750*
Bank charges	**385**	*134*
	1,135	*884*

6. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Other costs 2021 £	Total 2021 £	*Total 2020 £*
Donation to Institutions	**394,388**	**394,388**	*263,048*
Expenditure on governance	**1,135**	**1,135**	*884*
	395,523	**395,523**	*263,932*
Total 2020	*263,932*	*263,932*	

7. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £750 (2020 £750)1916

8. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 6 April 2020 £	Income £	Expenditure £	Balance at 5 April 2021 £
Unrestricted funds				
Other General funds	**2,246,592**	**500,000**	**(395,523)**	**2,351,069**

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 6 April 2019 £	*Income £*	*Expenditure £*	*Balance at 5 April 2020 £*
Other General funds	*1,916,774*	*593,750*	*(263,932)*	*2,246,592*
Total of funds	*1,916,774*	*593,750*	*(263,932)*	*2,246,592*