

Newbury Park Masjid

**NEWBURY PARK MASJID**

**(REGISTERED CHARITY NUMBER 1118363)**

**Trustees' Report and Financial Statements  
For the Year Ended 31 March 2024**

**Prepared by**

**Muhit & Co**

**Chartered Certified Accountants and Tax Advisers  
80A Ashfield Street  
Unit 4, London  
E1 2BJ**

# Newbury Park Masjid

## Report of the Trustees for the Year Ended 31 March 2024

The Executive Committee present their annual report and unaudited financial statements for the year ended 31 March 2024 and confirm they comply with Charities Act 1993, as amended by Charities Act 2011, the trust deed and the Charities Statement of Recommended Practice (SORP) 2005.

### Reference and Administrative Information

Charity Name	Newbury Park Masjid
Charity Registration Number	1118363
Principal Office	117 Oaks Lane Newbury Park Ilford, Essex IG2 7PY
Chairperson	Mahbub Hussain
General Secretary	Muhammad Baha Uddin
Treasurer	Mohammad Abdul Hannan
Executive Committee	Mahbub Hussain, Mohammed Atiqur Rahman, Mohammed Abdul Munayem, Shahid Ahmed, Chowdhury Mohammed Abu Taraque, Mohammed Abul Kalam, Muhammad Baha Uddin, Golam Rafique, Mohammad Abdul Hannan, Abdul Hanan Bhuiyan
Accountants	Muhit and Co, Chartered Certified Accountants and Tax Advisers  80A Ashfield Street Unit 4 London E1 2BJ
Bankers	HSBC 75 Whitechapel Road London E1 1DU  Al Rayan Bank 97-99 Whitechapel Road London E1 1DT

# **Newbury Park Masjid**

## **Structure, Governance and Management**

### **Governing Document**

Newbury Park Masjid is constituted as a charitable trust registered with Charity Commission on 13<sup>th</sup> March 2007 under charity registration number 1118363. The declaration of trust is made on the 26<sup>th</sup> February 2006.

### **Organizational Structure**

The charity executive committee is responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or any other financial benefits.

The executive committee meets as a body as per requirement and are responsible for all decisions taken in relation to running the charity and the community facilities and activities provided by the charity.

### **Objectives**

The objectives of the charity are set out in the charity's trust deed and are summarised as follows:

To advance the Islamic faith for the benefit of the public.

To further or benefit the residents of Newbury Park and the neighborhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the executive committee shall have power:

To establish or secure the establishment of a community center and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a center for activities promoted by the charity in furtherance of the above objects.

The promotion of religious harmony for the public benefit by:

- i) Promoting knowledge and mutual understanding between different religious groups.
- ii) Advancing education and raising awareness about different religious groups to promote good relations between persons of different racial groups.
- iii) Working towards the elimination of the religion discrimination.

## **Newbury Park Masjid**

In furtherance of the said objects but not otherwise the executive committee shall have the following powers: -

- i) To employ and pay any person or persons to supervise, organise and carry on the works authorised by the; executive committee and employers of staff to make all reasonable and necessary provision for the payment of pensions and superannuation to or on behalf of employees and their widows and dependents.
- ii) To raise funds and invite and receive contributions from any individual or organisation whatsoever by way of loan subscription, donation, gift or otherwise PROVIDED THAT the executive committee shall not undertake any permanent trading activities operating in similar charitable fields and to exchange information and advice.
- iii) To co-operate and collaborate with other voluntary bodies and statutory authorities operating in similar charitable fields and to exchange information and advice.
- iv) To establish and operate bank accounts in the name of the charity and cheque drawn on such accounts shall be signed by executive committee members.
- v) To purchase, take on lease, or in exchange hire or otherwise acquire any property and any rights and privileges necessary for the attainment of the said objects and to contract, maintain and alter any buildings or erections as necessary for the said objects.
- vi) To make regulations for the management of any property which may be acquired.
- vii) Subject to such other consents as may be required by the law to sell, let or mortgage, dispose of or turn to account all or any of the property, or assets of the charity.
- viii) To invest charity monies not immediately required for the said objects in or upon such investments or securities or property as are authorized by the terms of the deed.
- ix) To arrange and provide for on or join in arranging and providing for the holding of exhibition, meetings, lectures, seminars and training courses.
- x) To do all such other lawful things as are necessary for the attainment of the said objects.

### **Activities and Achievements**

#### **How our activities deliver public benefit**

A wide range of activities are carried out in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit to those who worship at our Masjid in Newbury Park, Ilford.

#### **Religious activities**

The center provides facilities for prayers and other activities associated with the Muslim faith. During the year under review, we offer a range of religious services and activities. This is available for the community as a whole.

#### **Community activity**

The charity work with the youth in the community, offering activities, classes and promote anti-drug/gun/knife crime. This helps to reduce anti-social behavior.

To welcome all local residents (Muslim and non-Muslim) to attend classes, gatherings and conferences. This will promote interfaith and allow all people in society to accept all religions, it will also stop religious hatred, extremism and radicalisation.

## Newbury Park Masjid

### Principal Funding Sources

The principal sources of funds for the center are donations from local Muslim communities, Friday jummah collection and membership fees.

### Statement of Trustees' Responsibilities

Trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting principles (UK GAAP), that applicable to charities in England and Wales requires that, the charity's trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of incoming resources and application of resources of the charity for that year. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently. Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are responsible and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in financial statements and
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will not continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that financial statements comply with the Charities Act 2011, The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking responsible steps for the prevention and detection of fraud and other irregularities.

The trustees for the purpose of charity law who served during the year and up to the date of this report are set out on page 1.

Approved by the trustees and signed on its behalf by:

Mahbub Hussain  
Chairman of Executive Committee

Mohammad A Hannan  
Treasurer

Muhammad B Uddin  
Secretary

Sign.....

Sign.....

Sign.....

Date.....21.1.25

Date.....21.01.25

Date.....21/01/2025

## Newbury Park Masjid

### **Independent Examiner's Report to Trustees/Members of Newbury Park Masjid.**

We have examined the financial statements for the year ended 31 March 2024 found on pages 6 to 12, which have been prepared on the basis of historic cost. The Trustees have confirmed that they do not hold any restricted funds and that all the funds are available to meet the charity's objectives.

### **Respective Responsibilities of Trustees and Examiner**

The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts;
- Follow the procedures laid down in the General Directories given by the Charity Commission; and
- State whether particular matters have come to our attention.

### **Basis of Independent Examiner's Statement**

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

### **Independent Examiner's Statement**

In the course of our examination, no matter has come to our attention:

- o Which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that proper accounting records are kept (in accordance with section 130 of the Act) and accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act;
- o To which, in our opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

### **Opinion**

In our opinion the financial statement prepared give a true and fair view of the charity's state of affairs as at 31 March 2024 giving that the incoming resources and their application in the year then ended have been properly prepared with general direction given by the Charities Commissioner.

### **Muhit & Co.**

Chartered Certified Accountants and Tax Advisers

80A Ashfield Street, Unit 4, London, E1 2BJ

Date.. 21/01/2025 .....

## Newbury Park Masjid

### Statement of Financial Activities For the year ended 31 March 2024

	Unrestricted Funds (£)	Restricted Funds (£)	Total 31.03.24 (£)	Total 31.03.23 (£)
<b>Incoming Resources:</b>				
Incoming Resources from Generated Funds (Note: 3 & 14)	203,013		203,013	224,524
Profit from Al Rayan Bank	56		56	17
	203,069		203,069	224,541
<b>Total Incoming Resources</b>	203,069	-	203,069	224,541
<b>Resources Expended</b>				
Cost of Generating Funds		-		-
Charitable Activities (Note: 8 & 14)	140,203	-	140,203	108,254
Governance Costs		-		
<b>Total Resources Expended</b>	140,203	-	140,203	108,254
<b>Net Movement in Funds</b>	62,866	-	62,866	116,287
<b>Reconciliation of Funds:</b>				
Total Funds Brought Forward	1,592,398	-	1,592,398	1,476,111
Total Funds Carried Forward (Note: 12)	1,655,264	-	1,655,264	1,592,398

# Newbury Park Masjid

## Balance Sheet as at 31 March 2024


	2024		2023	
	£	£	£	£
<b>Fixed Assets</b>				
Tangible Assets (Note: 7 & 10)		1,296,678		1,253,478
Boundary Wall with coping stones (Note: 15)		57,334		57,334
Disable Toilet and Portakabin (Note: 16)		17,421		17,421
		<b>1,371,433</b>		<b>1,328,233</b>
<b>Current Assets</b>				
Cash at Bank and in Hand (Note: 13)	282,331		232,812	
Prepayments (Note: 5)	11,500		46,491	
	<b>293,831</b>		<b>279,303</b>	
<b>Current Liabilities</b>				
Creditors Falling Due Within One Year	(9,000)		(2,138)	
<b>Net Current Assets</b>		<b>284,831</b>		<b>277,165</b>
<b>Total Assets Less Current Liabilities (Note: 11)</b>		<b>1,656,264</b>		<b>1,605,398</b>
Karde E Hasana (Long Term Liability [Note: 6])		(1,000)		(13,000)
<b>Total Net Assets</b>		<b>1,655,264</b>		<b>1,592,398</b>
<b>Funds:</b>				
Unrestricted Funds b/f		1,592,398		1,476,111
Surplus/(Deficit) For the Year		62,866		116,287
		<b>1,655,369</b>		<b>1,592,398</b>
<b>Total Funds</b>		<b>1,655,264</b>		<b>1,592,398</b>

The notes on pages 9 to 14 form part of these accounts Approved by the trustees on date and signed on their behalf by:

Mahbub Hussain  
Acting Chairman of Trustees

Mohammad A Hannan  
Treasurer

Muhammad B Uddin  
Secretary

Sign. 

Sign. 

Sign. 

Date. 21.1.25

Date. 21.01.25

Date. 21/01/2025



## Newbury Park Masjid

### Notes to the Financial Statements

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in 2005 and applicable UK Accounting Standards and the Charities Act 2011.

(b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the terms of a specific appeal at any time and under the terms for public collection of Zakat in accordance with the teachings of Islam.

(c) Incoming resources

All incoming resources are recognized once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations at Friday prayers and public donation and Grants and is included in full in the statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognized when the charity becomes unconditionally entitled to the grant.

Incoming resources from grants, where there are performances or services deliverables required by the terms of the grant, are accounted for as the charity earns the right to payment through its performance. Donated services and facilities are included in the value to the charity where this can be quantified. The value of services provided is in the nature of professional services where a fee would otherwise be charged, in which the donated service is valued at their chargeable rate.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

(d) Resources expended

Liabilities are recognized as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(f) Allocation of overhead and support costs

Supports costs include administrative costs for charitable activities.

## Newbury Park Masjid

(g) Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

(h) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalized and at historic cost. Fixed assets are stated at cost less accumulated depreciation. The freehold property is valued at historic cost, and it is not depreciated.

Asset category	Annual rate
Freehold land and buildings	0%
Improvements	0%

## Newbury Park Masjid

2. Related Party Transactions and Trustees' Remuneration. Trustees Received No Emoluments (2024 £nil)

3. Total Incoming Resources from Voluntary Income

	Unrestricted Funds (£)	Restricted Funds	Total 2024(£)
Friday Collection (Cash only)	39,830.00		39,830.00
Ramadan Collection	5,820.00		5,820.00
Donation Received including Friday Card Donation	111,387.00		111,387.00
Eid Donation	2,556.00		2,556.00
Membership Fee and Other	6,776.00		6,776.00
Fees from Madrasa	<u>36,700.00</u>		<u>36,700.00</u>
	<u>203,069.00</u>		<u>203,069.00</u>

4. Legal & Professional Fees

	Unrestricted Funds (£)	Restricted Funds	Total 2024 (£)
Accountancy Fees	1,500.00		1,500.00
Exon Legal	0.00		0.00
Gunner Cooke LLP	0.00		0.00
	<u>1,500.00</u>		<u>1,500.00</u>

5. Prepayment to Council:

	Unrestricted Funds (£)	Restricted Funds	Total 2024 (£)
Transport, traffic and footpath management	-		34,886.00
Traffic management deposit	9,000.00		9,000.00
Kard E Hasana	<u>2,500.00</u>		<u>2,500.00</u>
	<u>11,500.00</u>		<u>46,491.00</u>

An amount of £34,886 was a contribution paid to London Borough of Redbridge(LBR) for the purpose of Transport, Traffic and Footpath Management on 30 October 2014. At the same time the amount of £9,000 paid to LBR was in lieu of a bond for Traffic and Transport management, which was a refundable deposit. However, from the beginning the whole amount of £34,886 and £9,000 were wrongly shown as refundable deposits by the previous accountant. This year the current management has pointed out this error and accordingly, this has charged as expenses to this year's account.

## Newbury Park Masjid

### 6. Karde-E-Hasana (on the basis of Q Hasna Schedule):

	Unrestricted Funds (£)	Restricted Funds	Total 2024 (£)
Balance b/f 1 <sup>st</sup> April	13,000.00		13,500.00
Add new Karde-E-Hasna	0		0
Total Karde-E-Hasna	13,000.00		13,000.00
Less repaid during the year	<u>12,000.00</u>		<u>12,000.00</u>
	<b><u>1,000.00</u></b>		<b><u>1,000.00</u></b>

### 7. Freehold Property Development:

	Unrestricted Funds (£)	Restricted Funds	Total 2024 (£)
Freehold property cost/valuation, b/fwd	1,217,809.00		1,217,809.00
Basement Door and Lock b/fwd	1,625.00		1,625.00
Boundary Wall, b/fwd	57,334.00		57,334.00
Canopy ( downstairs stair)	7,200.00		7,200.00
Front porch and foundation wall	36,000.00		36,000.00
Building Improvement Work, b/fwd	34,044.00		34,044.00
Other Improvement b/fwd	17,421.00		17,421.00
	<b><u>1,371,443.00</u></b>		<b><u>1,371,443.00</u></b>

### 8. Charitable Activities Support Costs:

	Unrestricted Funds (£)	Restricted Funds	Total 2024 (£)
Accountants fee			1,500
Bank Charge			419
Book printing & publicity			1,894
Cleaning			573
Entertainment			247
Equipment expenses			422
Event cost			1,274
Freelance Imam			75
Gift to Ahmed Rojob ( Travel costs)			200
Gift to Huffeez (Collected through card)			3,307
Iftar food			250

## Newbury Park Masjid

Insurance	1,369
License & Insurance	330
Light & heating	8,330
Madrasha expenses	78
Postage	214
Repairs & maintenance	4,467
Wages (Masjid and Madrassa)	76,049
Security	1,046
Stationary	500
Subscriptions	216
Sundry	1,175
Telephone, fax & internet	708
Water bill	674
Transport, traffic and footpath management – LBR (note 5)	34,886
	<u>140,203.00</u>

## Newbury Park Masjid

### 09. Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

### 10. Fixed Assets: Land and Buildings:

	Land and Buildings (£)	Total (£)
Cos/Valuation: At 1 April 2023	1,217,809.00	1,217,809.00
Additions	0	0
Disposal	0	0
At 31 March 2024	1,217,809.00	1,217,809.00
Net Book Value:		
At 31 March 2024	1,217,809.00	1,217,809.00
At 31 March 2023	1,217,809.00	1,217,809.00

### 11. Analysis of total assets less current liabilities:

	Unrestricted Funds (£)	Restricted Funds (£)	Total 2024 (£)
Fixed assets	1,371,433.00		1,371,433.00
Current assets	293,831.00		293,831.00
Less Current liabilities	(9,000.00)		(9,000.00)
	<b>1,656,264.00</b>		<b>1,656,264.00</b>

### 12. Analysis of charitable funds:

Analysis of fund movements	Balance b/fwd	Incoming Resources	Resources expended	Fund c/fwd (£)
Unrestricted funds				
Unrestricted general funds	1,592,398.00	203,069.00	(140,203.00)	<b>1,655,264.00</b>

## Newbury Park Masjid

### 13. Cash at Bank and in hand:

	Total 2024 (£)
HSBC Bank Current Account (01626515)	224,573.00
HSBC Bank (Account number: 34005090)	7,449.00
Al Rayan Bank (Saving a/c 01055450)	41,652.00
Al Rayan Bank Current Accounts (01055401)	2,463.00
Al Rayan Zakat (Acc 01055451)	(10.00)
Madrassa Bank Accounts (CA 010554)	3,798.00
Cash in hand	2,406.00
	<b>282,331.00</b>

### 14. Madrasa Income and Expenditure Accounts:

	Madrassa Funds (£)	Arabic Class Funds (£)	Total 2024 (£)
<b>INCOME</b>			
Fees received from students	<u>36,700.00</u>		<u>36,700.00</u>
<b>Total</b>	36,700.00		36,700.00
<b>LESS EXPENSES:</b>			
Madrasah Salary	33,034.00		33,034.00
Madrasah Freelance Tutors	<u>0.00</u>		<u>0.00</u>
<b>Total Expenses</b>	<b>33,034.00</b>		<b>33,034.00</b>
<b>SURPLUS/(DEFECIT) OVER EXPENDITURE</b>	<b><u>3,633.00</u></b>		<b><u>3,666.00</u></b>

As a subsidy toward madrasa resources, printing & stationeries, and Imams' salary for providing lesson to Madrasa students £1,000 transferred monthly from Madrasa to Masjid account which is around £12,000 per year.

## Newbury Park Masjid

### 15. Fixed Assets: Boundary Wall and Coping stones.

	Boundary Wall (£)	Total (£)
Cost/Valuation: At 1 April 2023	57,334.00	57,334.00
Additions	0	0
Disposal	0	0
At 31 March 2024	57,334.00	57,334.00
Net Book Value:		
At 31 March 2024	57,334.00	57,334.00
At 31 March 2023	57,334.00	57,334.00

### 16. Fixed Assets: Disabled Toilet, Wadu facility and Portakabin (painting, partitioning, canopy)

	Disabled Toilet (£)	Total (£)
Cos/Valuation: At 1 April 2023	17,421.00	17,421.00
Additions	0	0
Disposal	0	0
At 31 March 2024	17,421.00	17,421.00
Net Book Value:		
At 31 March 2024	17,421.00	17,421.00
At 31 March 2023	17,421.00	17,421.00

### 17. Fixed Assets: Building Improvement Work

	Building Improvement (£)	Total (£)
Cos/Valuation: At 1 April 2023	34,044.00	34,044.00
Additions	0	00
Disposal	0	0
At 31 March 2024	34,044.00	34,044.00
Net Book Value:		
At 31 March 2024	34,044.00	34,044.00
At 31 March 2023	34,044.00	34,044.00