



Teens Unite Fighting Cancer

Annual Report and Financial Statements

For year ending 31st March 2023

teens:)unite
FIGHTING CANCER

Registered Charity Number: 1118361
Company Registration Number: 06111574
(England and Wales)

Legal and Administrative Information

Trustees

J. Reynolds

V. Edwards

J. Marchant

Dr. R. Godfrey (Appointed 24 January 2023)

P. Maslen (Appointed 23 January 2023)

Dr. A. Sadler

Acting Chair of Trustees:

Julia Reynolds

Chief Executive:

Roxanne Lawrance

Co-Founders:

Debbie Pezzani

Karen Millen OBE

Charity Number: 1118361

Company Number: 06111574

Trading address:

Hoddesdon Gateway, The Old Police Station, High Street, Hoddesdon, EN11 8BJ

Registered office:

Bratton House, Church Lane, Wormley, EN10 7QG

Accountants:

HB Accountants, Plumpton House, Plumpton Road, Hoddesdon, EN11 0LB

Bankers

Barclays Bank Plc, Upper Marlborough Road, St Albans, Hertfordshire, AL1 3AL

Investment Advisors

St. James's Place Wealth Management, St. James's Place House, 1 Tetbury Road, Gloucestershire, GL7 1FP

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. That guidance addresses the need for all charities' aims to be, demonstrably, for the public benefit.



“ Teens Unite's activities have saved my life. I now feel free to be myself, learn new and exciting things, whilst meeting awesome people every day.

I can chat to the Teens Unite team about anything and the constant support and care for my wellbeing is amazing. I'm very grateful. ”

Crystal, diagnosed with Osteosarcoma, aged 18

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A message from our Chief Executive and Chair Trustee

“Teens Unite turns sweet sixteen! A coming-of-age celebration that sadly, many of the young people we support don't get to do in style. But as Teens Unite reaches this milestone event, it fills me with great pride to reflect on how far we have come over the past financial year, and share our ambitious plans for the year ahead.

Following the Covid-19 pandemic, this was a year of laying the foundations ready for a full return to fundraising events in the next financial year, while simultaneously increasing our beneficiary activity, to accommodate the increased demand for our services.

It has been a period of planning and preparation where we have been tightening our branding and communications; strategising our fundraising calendar to ensure maximum engagement and income for the charity through events and challenges. Alongside putting the resource in place to host more face-to-face activities for beneficiaries and increase the number of hospitals the charity is working alongside. This is to not only compensate for the vital face-to-face support young people were deprived of during the pandemic, but to meet the increased demand for support Teens Unite continues to experience.

That being said, the relief of coming out of the Covid-19 pandemic was rapidly overshadowed by the cost of living crisis; the effects of which have not only been felt by the charity sector, but the young people we support, and their families.

Cancer doesn't stop at anything. Over the last year alone, it has impacted the lives of a further 2,500 young people in the UK; and the rising living costs are putting additional strain on their mental health and emotional wellbeing.

At a time when our support is needed more than ever, the nations belts have been tightened. We have had to account for an increase in

operational costs, and adjusted our fundraising strategy in line with the affordability of our supporters.

However, despite these ongoing challenges, in the past financial year we have supported more young people than ever, offering over 1,600 opportunities to attend our activities and residential stays away from home, and our meticulous planning has put us in good stead to increase this number even further in the next financial year.

We have persevered with our ambition of opening the first retreat in England for young people who have been diagnosed with cancer, and this vision is in sight of coming to fruition.

These achievements have only been possible with the continued support of donors and funders, volunteers, social and hospital teams, corporate and charity partners, and most importantly, by the young people we have the privilege of supporting, who trust and believe in us, and inspire us every day.

Without the support of Teens Unite, cancer is a lonely and isolating experience. We will continue to work to ensure the 'c' word doesn't hold these young people back from living their lives to the full. ”



Roxanne Lawrance
Chief Executive



Julia Reynolds
Chair Trustee

“ It was amazing to be able to meet people who didn't see cancer as a problem, or something that needed sympathy, but just a part of you that they could also relate to.

I have never opened up to people about my treatment before, but with Teens Unite you can talk to others who understand. ”

Becky, diagnosed with Rhabdomyosarcoma, aged 7



EMOTIONAL

The need for our support

Over 40,000 teenagers and young adults are currently living with cancer and the lasting effects of their diagnosis and treatment.

A further 2,500 young people will be diagnosed with cancer this year alone.

Since the early 1990s, incidence rates for cancers in young people have increased by around a quarter (24%) in the UK, however 84% of young people are now surviving their cancer for at least five years. Yet, with this increased survival rate comes an increased need for the ongoing support Teens Unite provides to overcome the long-term impact cancer has on their physical, emotional, and mental health.

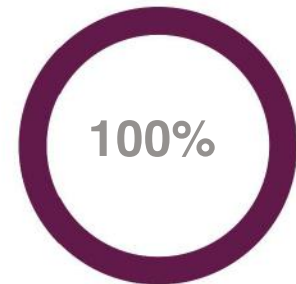
The effects of cancer are long-lasting, and go far beyond medically surviving the illness. Cancer will affect their education and employment, friendships and relationships, confidence and self-esteem, and physical and mental health.

Anxiety, PTSD, loneliness, panic attacks and depression are just some of the late effects young people experience.

Currently, 44% of young people do not have access to NHS support for the mental health impacts of their diagnosis, yet failure to provide the ongoing support needed to improve their mental wellbeing can have a detrimental impact on how young people live the rest of their lives.

Young people diagnosed with cancer need opportunities to be part of a community that understands, where they can confide in others, and realise they are not alone. They need access to opportunities that cancer has deprived them of, and they need to start living life without cancer holding them back in all that they do.

Following a cancer diagnosis in young people:



fear their cancer returning



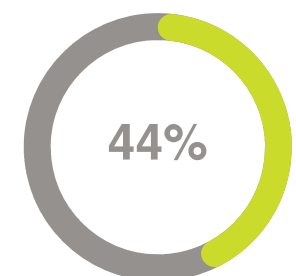
3 in 4 will experience a serious impact on their mental health



will experience anxiety



will experience depression



do not have access to NHS support for the mental health impacts of their diagnosis

Objectives and Activities

Supporting young people overcoming cancer and the challenges it brings.

Teens Unite supports 13-24-year-olds from across the UK, who have been diagnosed with cancer in their lifetime.

Our principal objectives are to improve the quality of life, and the emotional, social, and mental wellbeing of young people living with the long-term and late effects of cancer and its treatment.

However long it has been since a young person received their diagnosis, if they are aged 13-24, they can access the support of Teens Unite whenever they need it, and however long they need it for. In many cases, the turmoil of cancer on their physical, emotional, and mental health lasts, and often only begins, long after treatment comes to an end.

We recognise the specific set of challenges that cancer brings to this age group, and the benefits of having a community around them that truly understands what they are going through at every stage of their cancer, from treatment, to recovery, and rebuilding the life that follows.

For the year ending 22/23, Teens Unite remained dedicated to the delivery of a 5 year strategic plan 'Ambition Twenty Twenty-Six', based around five pillars relating to the Charity's operation:

Attracting & Engaging

Engage with even more young people with cancer by increasing the reach of services and growing the presence of Teens Unite in hospitals, amongst social workers we work alongside and across social platforms.

Developing the Organisation for Success

Create a culture of excellence, recruiting, retaining, and upskilling all resources, and exceeding in all of these areas.

Driving Brand Awareness

Deliver a strategy which exposes the Teens Unite brand to new supporters and ensures the maintenance of existing supporter relationships

Significantly Grow Income

Deliver against a flexible funding strategy to ensure the Charity is sustainable and has the most efficient range of fundraising activities to treble income and service provision over the next 3 years.

Building for the Future

Expand our service offering to support more young people, through the delivery of the first dedicated facility in England for teenagers and young adults overcoming cancer.

These goals help us towards our target to support 30,000 young people over the next 10 years.

Our impact and commitment

Teens Unite is dedicated to ensuring young people, who have been diagnosed with cancer, have support for their physical, emotional, and mental wellbeing. We want them to thrive in life, and not just survive.

Cancer will continue to affect their lives even years into remission, however with the support of Teens Unite, they can start living their life in the best way possible.

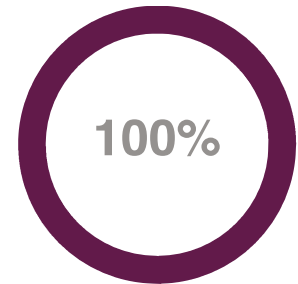
Our commitment to young people registered with Teens Unite is to:

- Provide a community where young people are united through shared experience and can confide in, and support each other
- Provide a safe space where young people can be their true selves, without judgement
- Provide ongoing support to young people - whenever they need it, and for however long they need it for
- Provide varied and accessible support - tailored to suit all needs and abilities, and through a combination of in-person and digital activities
- Provide opportunities to learn new skills, embrace new experiences, and live a life that isn't defined by cancer

All of this is achieved through free, unlimited access to:

- Regular, in-person and digital activities, every week
- Residential stays
- Motivational speaker events
- 12 week 'Empowerment Programmes'

The impact of Teens Unite's work:



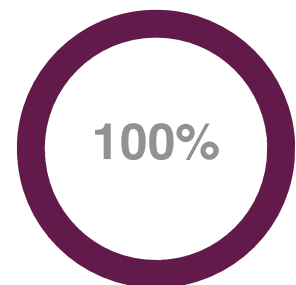
felt better connected
and less lonely



had a more positive
outlook on life



felt less anxious



would recommend
Teens Unite

Meet Tyler

diagnosed with Acute Myeloid Leukaemia, aged 18

“You’re excluded from the world, not having any sense of time, day or any relation to the outside world. It’s even worse after you’ve had your treatment and trying to get back into a normal life.

“Cancer”. I believe everyone has a fear of just that one word. I mean, you hear about it all the time but you never believe it could be you.

At the age of 18, I thought I had my whole life ahead of me; this was suddenly taken away from me, and there was nothing I could do about it.

Dealing with cancer is a physical, emotional and mental strain. I had gone from being an athletic young person, to needing a shower seat when bathing - I was so exhausted from all the medications, chemotherapy, radiotherapy and drugs. I felt so worthless as I couldn’t even complete normal daily tasks.

It’s so hard for young people of this age group to manage; we’re supposed to be growing up, having fun and enjoying our teenage years.

Teens Unite are a charity that makes all the difference. Being able to ease back into socialising with other people of a similar age and diagnosis to my own makes it so much more comfortable to talk about, knowing other people have gone through what I have.

Teens Unite have enabled me to focus on living life, knowing that things are achievable even after diagnosis, and I have made friends that will last a lifetime.

Even in remission, they are still there for me, and I honestly can’t thank them enough for what they have done or myself and so many others like me. ”



Achievements and Performance - Beneficiaries

“...by prioritising the mental health of our young people, we will see positive outcomes for society as a whole.”

Endorsement of Teens Unite from the Royal Foundation of the Prince and Princess of Wales, acknowledging the "wonderful work" of the Charity.

1,600

opportunities provided to young people registered with Teens Unite to benefit from our support this year - that's more than ever!

We are now working in partnership with:

47 hospitals

28 primary care networks

25 charities

41%

of registrations this year, were young people at treatment stage. Early intervention has a positive impact - it means young people are supported by Teens Unite from the start, for however long they need us for.

This year has been the start of significant growth in support that Teens Unite provide to teenagers, young adults and their families living with the effect cancer has on their lives.

Our registrations are up 21% on last year. More than 2,500 young people continue to receive a cancer diagnosis every year, in the UK and survival rates in this age range are at an all-time high. Meaning the support of Teens Unite is needed more now than ever before.

Teens Unite are a charity based in Hertfordshire, in the Southeast of England however we support young people nationally. The start of 2022/3 has seen growth expand rapidly outside the Southeast of England, with the East and West Midlands accounting for 25% of sign-ups this year.

This year we have:

Increased beneficiary registration through

- A strategic programme of regular communications with hospital social workers and paediatric oncology specialists
- The amplification Teens Unite's brand with sign up posters positioned prominently throughout hospitals and on social media channels
- Engaging and targeted social media campaigns, fronted by former and current service users who share their stories of the impact of Teens Unite's support
- Keeping young people at the heart of everything we do

All of the above have not only supported this increase in numbers registering but have supported our delivery against the goal of earlier registration and reduction in the time from registration to engagement. The latter supported further by the introduction of a programme of welcome calls and early welcome sessions hosted via our digital delivery platform.

Not only have we increased the accessibility of our activities, but we have also increased the variety and volume. This year we have delivered over 50 digital and 36 in-person events and seen the return of our most popular event in the beneficiary calendar, our annual residential stay, bringing together 20 young people at a time for an unforgettable short break.

In addition, to the return of a full calendar of in person and digital events, creating over 1600 opportunities for young people overcoming the challenges of cancer to connect, learn new skills, and be part of a very special community united in the experience of facing a life-threatening illness in their teenage and young adult years, we have:

Stayed Connected –

Digital delivery of our full program of events and activities through the Covid-19 pandemic ensured that we were able to double our support of young people, and importantly ensure that no matter where they are, they're able to join us, do something a little different and connect with others who genuinely "get what they're going through". This year digital deliveries have been developed to form a crucial and central part of our core offering and enable all young people to register with Teens Unite to join a digital event within two weeks of joining.

Set out to prove –

We can see the impact of the work we do, we measure pre and post event feelings of wellness, strength and community and can see the difference we, and our supporters, are making to young people overcoming the challenges cancer brings.

Young people attending Teens Unite's events directly attribute Teens Unite as giving them the confidence to live life to the full

100% feel better connected and less lonely
91% noted an improvement in their mental health
81% feel less anxious
84% report improvement in their physical ability
100% recommend others in their situation register with Teens Unite

We have continued to ensure the Charity's use of data drives our beneficiary engagement strategy. It is utilised to ensure a culture of sustainability and continuous improvement. Our surveys and evaluations contribute to a holistic view of beneficiaries and their needs. Both qualitative and quantitative data are critical tools for us to continue to evaluate and guide improvement.

Outcome measurements, linked explicably to the aims of the activities are gathered and feed into regular reviews resulting in the improvements required. So that we know that the work we are delivering is making a lifechanging difference.

Gone "on the road" –

Building relationships with hospitals across the UK has ensured that we are able to reach more young people regardless of their geographic location – for those too far away, or potentially too unwell to make a return journey to one of our events – we have taken our services to them.

Our Beneficiary Engagement Specialists have visited Bristol, Oxford, Kent, The Midlands, Sussex, Essex and Surrey to create over 100 opportunities for young people to meet others who understand what they are going through, to take part in something new, and build supportive peer networks in their own communities - the connections made lasting long beyond the activity itself.

Engaged earlier -

Early engagement is key to preventing long term mental health impacts following adolescents into adulthood, impacting relationships, physical health as well as employability. In 2017, engagement whilst on active treatment was around 7% of our annual registrations. Through 2019, this increased to 25%, and in 2022, through our strategic programme with referral partners, this has increased to 41%.

With an increase in the number of young people registering and a decrease in the time from registration to engagement, many activities are oversubscribed, and a waiting list process has been introduced. This has proved a useful tool in ensuring that should a young person be unable to attend an event, there is someone who can step in to fill the place.

Improved access & accessibility –

We have shaped our programme to deliver more frequent events that challenge cultural and social barriers and ensure diverse and meaningful involvement of all beneficiaries. We have introduced a Diversity and Inclusion strategy where we celebrate inclusion and build understanding with monthly celebration themes. This year 42% of the young people we have supported are from ethnic minorities combined.

Accessibility has been improved by the re-introduction of regular hospital ward visits and the introduction of regional meet ups with young people, ensuring that wherever they are on their cancer journey or geographically, they can take part in our powerful, motivational activities and meet other young people in a similar situation.

We understand the demographic of beneficiaries and remain determined, where possible, to ensure the inclusion of all. Cancer doesn't discriminate, and nor do we.

Partnered positively –

Teens Unite now works in partnership with 47 hospitals, 28 Primary Care Networks and 25 Charities. By meeting with these teams regularly and updating them on our activities, we have created an incredible referral pathway which has resulted in 36% of new registrations in year coming from them. Our recent survey of our partners confirms that they are very clear on the purpose of the Charity with over three quarters of them understanding our main purpose to be the creation of a community.

Overwhelmingly, staff at our partners reference the positive, uniqueness of Teens Unite's inclusive policy. Where other charities exclude young people due to their age at diagnosis, or the time since completion of treatment, Teens Unite does not. We have continued the formal partnership with Young Lives vs Cancer established a few years ago, which has many benefits for both parties, and we continue to be active members of the Children and Young People's Cancer Coalition, collaborating on establishing the inaugural TYA Awareness month.

The Long-Term impact -

This year we have learnt the true impact of cancer on a young person's ability to move forward, even years after their treatment ends. How Adverse Child Experiences (ACE) follow teenagers and young adults and continue to impact their ability to move on through higher education and early employment, and with this in mind are working to develop our delivery to include our programme Empowered for Employment which will seek to improve the employability of young people overcoming cancer by 20% year on year.

At a time when it can feel like there's so much these young people can't do, we remain committed to be here to show them what they can do, without the 'c' word holding them back.

Understand the impact on the extended family –

We have further learned more about the true impact of cancer in teenagers and young adults on their siblings and their families. Understanding that around 25% of siblings of young cancer patients suffer from symptoms of Post Traumatic Stress Disorder (PTSD); and that 96% of parents feel lonely and isolated during their child's treatment. In the new financial year, we will work to develop our quarterly programme reflecting the needs of the "forgotten family in a fight with cancer." April saw the return of Teens Unite Family Day at Paradise Wildlife Park and planned siblings days were delivered.

But there is still work to do in 2023 and beyond ...

Still 3 in 4 -

Studies show that 25% of people aged 16 to 25 years' experience at least one mental health problem in their lifetime. This increases to 75% where they have been diagnosed with cancer. We will increase the number of young people we support by 25% year on year.

Let's hear it for the boys –

In the UK, 48% of cancer diagnoses in teenagers and young adults are male. We see registrations with us of young males at 34% of all registrations, this is still higher than average across the charity sector but we believe in equality so, we have work to do to engage young males with our activities, connect them with others, and open up about their mental health. We're working with a young male, cancer survivor who has become a social media influencer to support our programme and balance the number of male registrations we see.

On the back of the success of our "on the road" activity, we will extend our support even further with new regional meet ups planned in 6 new locations across the UK. Widening opportunities for young people to be heard, by amplifying their voices and expanding the number of young people on our Youth Ambassador Board.

Taking in to account what we have learned about siblings and parents, we will develop our "Forgotten Family" programme to include two motivational conference style events for siblings, and two parents forum style events, working with hospital social workers, late effects teams, and parents, to give the voice of lived experience, ask the "taboo" type questions in a safe and non-judgemental environment, learning and understanding from others who know what it is like to have a child facing a life threatening illness in their teenage and adolescent years.

We will work with funders to provide exceptional family experiences that seem "out of reach" to families facing the financial hardship that cancer brings. Ensuring the opportunity for them to spend quality time together away from the medical environment, time both just with each other, and time with other families, creating a very special community of mutual understanding and support.

As well as developing our programme Empowered for Employment, seeking to address the imbalance that exists for young people overcoming the challenges of cancer, where they are 1:4 times more likely to be unemployed than others their age who have not faced Cancer, we will create programmes that focus on the young people's financial education – having faced the mental health impacts of a cancer diagnosis, these young people are at risk of impulsive spending behaviours and money mismanagement; programmes that focus on their physical health by partnering positively with sports foundations to create sports specific activities; and programmes which support the young people to express their thoughts and fears through creativity through a positive partnership with a fashion brand.

We will reintroduce our motivational conference, Discover You as an annual, rather than bi-annual event, giving young people the confidence to look forward positively. We will ensure that we host at least 2 residential stays each year, bringing back the Reunion Stay to ensure that those young people meeting on our residential stay can reconnect. We know that establishing and maintaining peer to peer relationships is vital as we learn that the psychosocial impact of cancer extends for well beyond the 'remission'.

Achievements and Performance - Operations

Grown our Team

We've not just expanded our team with the recruitment of two Beneficiary Engagement Specialists and a Social Media Manager, but ensured we have the right skills and experience in place to meet our strategic goals.

5,500

hours have been spent volunteering for Teens Unite in the last financial year - that's the equivalent of 3 full time employees.

10

young people, with lived experience of cancer, form Teens Unite's newly introduced Youth Ambassador Board.

27,000

unique visitors to Teens Unite's website, showing increase in the Charity's brand awareness.

This year has been one of growth in many important respects for Teens Unite. Engagement with the local community, buoyed by the current, prominent location of the charity's office has grown exponentially, with significant amplification of the brand and awareness of the cause.

Charities Aid Foundation annual report confirms that across the board, charities have reported a sustained reduction in volunteering levels, this year. This is not a trend that Teens Unite have seen with over 5,500 volunteer hours given to the Charity which has enabled the two trading activities to embed themselves in the fundraising strategy, contributing additional income in year.

Additionally, we have:

Grown our team –

Not just grown our team but ensured that we have the right skills and experience in place to meet our strategic goals – recruitment of Beneficiary Engagement Specialists ensures that we attract and engage both young people and referral partners; drive brand awareness among these two groups; and build for the future where we will continue to grow our beneficiary numbers year on year.

Strengthened the Board –

Adding lived experience along with professional knowledge of the needs of young people overcoming the challenges of cancer; the appointment of Dr Anisha Sadler, GP, this year to the Board of Trustees, adds a further level of lived experience to our Board, and beneficiary service delivery. Anisha is both a GP and a cancer survivor and is now the charity's Beneficiary Lead on the Board, working with the Youth Ambassadors to consult, communicate and extract feedback from beneficiaries.

We have brought in a HR Professional who has reviewed the Charity's policies and procedures to ensure that we meet all legal and regulatory requirements; Additionally, we have appointed a financial lead who has almost 40 years' experience in a variety of financial service fields and has already overhauled the Charity's banking provision, saving significantly in year one; and we have added the considerable commercial skills and acumen with an experienced business strategist.

Built impact to strengthen community –

In 2020 we formalised the input of beneficiaries in shaping delivery by establishing the Youth Board. This provides young people supported by Teens Unite with a forum to voice their needs and gives them an opportunity to make a difference to the future of the Charity, directly having an impact on the lives of other young people overcoming the challenges of cancer.

Having committed to a two-year placement, several of the inaugural Youth Board members retired this year and new members welcomed, all willing to identify opportunities to improve the service provision and make recommendations to shape future delivery. The Youth Board are fundamental in consulting, communicating, and extracting feedback from beneficiaries.

Young People at the Heart of our decisions –

With the development of the Youth Board, we have seen these young people step up and help shape our campaigns, improve our registration, and welcome processes, and represent the Charity by taking on roles of fundraising event hosts and discussion panel members. Their voice remains critical and influential in all our major strategic decisions.

Influenced & Recruited –

Appointing a dedicated social media manager has helped to develop a programme of social influence as a mechanism for beneficiary recruitment as well as growing all social platforms to reach the widest audience and increase engagement.

In year, 11% of new young people registering with Teens Unite were recruited through social media activity. Our target for recruitment through this channel in 23/24 is 25%. Social channels are being utilised to engage and educate hospital teams which to support the recruitment of beneficiaries.

Showcased our Strengths –

The social media manager has worked with the content teams at TikTok to launch the Charity's platform, and to build useful, original content which will support our goal of communicating with authenticity, integrity, and purpose.

Across our social channels, the young people we support are keen to share their stories to engage both supporters and other service users. This year they have bravely shared their stories of derailment, disappointment and determination, stories of isolation, loneliness and finding lifelong friends. They have shared how, through Teens Unite, they found strength and built resilience and how they returned from serious illness to have happy, fulfilled lives, facing the future with strength and determination.

Our website, while in need of re-development to ensure that it enables us to tell our story, and showcase our impact, has been a useful tool for the Charity, allowing us to grow awareness of the brand, engaging almost 27,000 new visitors this year.

Working Together to Build a Better Future -

Our Chief Executive has continued to play an active role in the Children and Young People with Cancer Coalition, ensuring the needs of young people with cancer and their families are impossible to ignore. The Coalition works collaboratively to reduce duplication and ensure that those unable to speak for themselves have a voice.

While Teens Unite has no political standing and does not take on any lobbying or campaigning activity, we have supported members of the coalition as they have lobbied Government, providing evidence to support their work in the form of case studies and statistics, helping to paint a clear picture of the landscape and the priorities that need to be addressed.

Teens Unite remains committed to the belief that the safety and wellbeing of children and young people is of the utmost importance and ensure a robust process of understanding, training, and reporting of all safeguarding and child protection issues. The charity undertook the NSPCC self-review of safeguarding assessment, and while we met the requirements in full, took steps to add the additional and voluntary policies in relation to including beneficiaries in the recruitment process for roles which work in beneficiary engagement. All staff have renewed their training commitment with CPD accredited training in all areas of the protection of children and vulnerable adults both in face-to-face encounters as well as digital situations.

But there's still work to do in 2023 and beyond....

We will introduce two major awareness campaigns which seek to lift the lid on invisible impacts of cancer and its treatment. This will provide Teens Unite the opportunity to work with more charity partners within the Coalition. The inaugural Teenage and Young Adult Cancer Awareness Month provides the perfect platform to launch the campaign.

We will invest time in identifying new and impactful statistical evidence which proves the need for the lower-level psychosocial support offered by Teens Unite to amplify the voice and show the impact through the lens of beneficiaries.

Bigger Impact Greater Outcomes.

We will invest in the Charity's CRM system enabling us to collect every interaction that beneficiaries, supporters, and volunteers have with us to help us understand them and their drivers. We will utilise this data to create tailored and personalised interactions from marketing and campaigns to service messages.

We will continue collecting and regularly evaluating data to ensure our programmes of support are designed and delivered based on a proven need; we will continue to measure the impact and learn from it. This will enable us to shout louder about our impact.

Our programme of events will be extended as we seek to address the imbalance of young people overcoming cancer entering the workplace, with the launch of several twelve- week empowerment programmes that will support beneficiaries with CV writing, interview skills, work experience and work placement. The programmes will engage, support, and equip the young people to make a confident return to higher education or early employment.

We commit to continue to grow the expertise of our team, investing in the people we employ to ensure that we have a strong, effective team, committed to making a positive difference to the lives of our beneficiaries. And growing our team further to support the growth we forecast in the years ahead.

We will continue to demonstrate that we are modern, future facing and agile, embracing technology to ensure we continue to grow – we will use our relationships with social media platforms and influencers to engage young beneficiaries and supporters alike, recruiting new influencers through the year. Focusing on an exciting campaign with TikTok and reviewing our charity's Website.

Financial Review

£100,000

target reached by a voluntary team of fundraisers, in legacy of a young person supported by Teens Unite.

6%

increase in voluntary income, as the Charity welcome new major donors

£159,630

gifted in services and goods enabling the Charity to do more of what it does well without additional costs.

296

supporters embraced a challenge in aid of Teens Unite - from running and trekking, to jumping out of a plane.

Teens Unite would not exist without our incredible supporters. We would like to thank every Trust, Foundation, Corporate body, and individual who has supported us. We thank them for donating or fundraising to help us extend our support to more young people living with cancer and its lasting effects. Collectively in 2022-23 they helped us raise £762,764. This is a positive year end for Teens Unite, with performance growing in all areas of focus with significant scope to build on in the years ahead.

Charities Aid Foundation (CAF) UK Giving Report 2022/23 confirms that 2022 was, on the face of things, the most generous year on record for individual giving. However, significant world events such as the invasion of Ukraine, saw people's generosity focused on this specific cause.

However, the Ukraine war contributed to higher inflation, and this coupled with a cost-of-living crisis and rising prices significantly impacted people's spending power, with almost 70% of people saying they would have to make cuts. Their report further confirms that donation levels and engagement with charities have still not returned to pre-pandemic levels.

In 2021/22, 40% of Charity's used reserves to help them through the pandemic, Teens Unite was not and is still not one of those, instead we are one of the 23% who continue to build financial resilience during the fragile financial landscape for the sector.

In response to this constantly evolving financial landscape, Teens Unites' Strategy has been to focus on building a solid foundation and associated infrastructure to ensure we are in a strong position to support the Charity to achieve financial growth targets, in the years ahead. We have spent time evaluating past events, re-engaging with supporters and preparing for a year focused on fundraising in 2023-24. Ensuring these events are delivered at the right time to engage with the right donors and maximise giving.

In year, we have seen an 11% reduction in income from activities generating funds. However, this was intentional. The Charity planned the rescheduling of two major fundraising gala events for months where their performance would be more effective in terms of a financial return. The rescheduled events are planned for June and November 2023. Moving the second gala event to November will ensure that the Charity can maximise on their selection to take part in a major match fund campaign for later in 2023.

The Charity understands the importance of an annual financial review, and in addition to a review of our financial goals, ensuring they remain unchanged, we have ensured that we not been impacted by any changes. We continue with our commitment to a culture of sustainability and to future proofing finances, continuing to develop new ways to bring income, manage resources, and embrace technology. Through this approach we have:

Diversified our income -

We have continued to focus on diversifying the Charity's income and seen a shift to online/digital activity to increase donations. Our first crowdfunding campaign to support the charity in providing a warm community space was well supported and received match funding. We have seen a 6% increase in voluntary income, compared to last year, supported by the return of many of the Charity's previous major donors.

A more targeted approach and efforts to build relationships has seen income from trusts and foundations stabilise, and new supporters recruited. We are particularly proud of the relationship that we have established with the Masonic Charitable Foundation, who have seen the value in the pivotal role played by our Beneficiary Engagement Specialists and have generously provided multi-year funding to support this role. We are grateful for their understanding and their generous funding which has given us the benefits of multi-programme flexible funding. This helps us to achieve notable cost efficiency, making programme delivery more effective, building, and strengthening our ability to become lasting, sustainable contributors in this specific field, increasing the life choices of more young people overcoming the challenges of cancer.

We have prioritised the creation of new partnerships with organisations who either provide "gift in kind" donations (this year valued at £159,630, which is an increase on last year) which are utilised to support the delivery of our beneficiary events, provide welcome gifts or comfort packs at the times young people need them the most and to raise funds through the Charity's trading activities. Through these partnerships, employers and their staff are encouraged to get involved in a variety of ways, which in turn ensures both receive the documented and proven benefits of partnering with a local charity. Our approach to partnerships ensures that together we can achieve bigger ambitions and greater impacts for more young people overcoming the challenges that cancer brings.

Recruitment of supporters to take on independent challenges has seen income in this area increase and income from the focused partnerships with local businesses shows early positive results. A small-scale lottery, and two "retail" ventures are continuing to test the possibility of growing commercial income with early significant success.

Managed our Expenditure -

Our expenditure for this year has seen a significant reduction in the costs associated with raising funds. Predominantly from the planned actions to not hold gala events in year (even though some costs for 2023/24 event costs have been incurred in this financial year).

There is a planned 15% increase in spend on charitable activities, responding to the increased beneficiary sign up forecast, cost increase in external venue hire, and increased demand for beneficiary travel contribution. We guarantee our events are accessible to all young people, by ensuring travel costs are not a barrier to them accessing our vital support.

On top of the pressure from increased demand for Teens Unite services by young people and their families and the predicted risk of reduced income, rising bills added to the challenges that charities are facing during the cost-of-living crisis including the basic costs of running an organisation, like fuel and lighting.

To mitigate some of these increased costs, and in-line with the charity's tender and procurement policy, we have reviewed all supplier contracts and not been afraid to negotiate. Best price has been achieved on fixed term/fixed rate deals with utility providers; combined commercial insurances and vehicle insurances. In addition, the Charity's invested funds are also being reviewed as this year they reported losses.

With support of newly appointed Treasurer, with a wealth of banking and investment knowledge and experience, to the Board of Trustees, we will continue to review all financial activities and take prompt and decisive action wherever needed.

But there's still work to do in 2023 and beyond....

Looking ahead to next year, the Charity will continue to adopt a sustainable and diverse fundraising portfolio, combining our pre pandemic fundraising events and challenges, our newly established trust and foundation engagement with our new innovative approach to partnerships. Collectively forecast to increase income by 25%.

We will see the return of the Charity's overseas challenge for 20 supporters forecast to raise an additional £40,000; two gala fundraising events attended by in excess of 800 guests and forecast to raise circa £200,000 all delivered in year.

Building on the relationships with have with existing, and welcoming new corporate partnerships to Teens Unite, is a critical part of our plan for 2023/24. We have seen growth in this previously underperforming income stream, but our new strategic approach will provide an additional income stream for the years ahead.

Our supporter relationships are important to us, and we will spend time in 2023/24 reviewing how we engage with supporters, developing processes and procedures to ensure we provide them with more of what they need to support us in the best way possible. We commit to reviewing the Charity's website and online donation function to make giving more accessible to all.

Designated Funds -

As Teens Unite move closer to realising their long-held vision of opening the first purpose build retreat for teenagers and young adults overcoming the challenges of cancer, we have increased our designated funds by £100,000 to £1.2m. These funds will be spent by the Charity on the specific purpose declared and for which they were gathered.

Our biggest ambition yet –

We will open a dedicated, purpose-built 'Retreat' for young people overcoming the challenges that cancer brings.

It will be the first of its kind in England and will enable us to provide more than 125 face to face and 50 digitally delivered beneficiary events and 12 short (typically 2-3 day) Residential Stays, in year one, building through a phased approach to provide support to more than 3,000 young people each year.

Additionally, it will allow us to support the families of these young people with quarterly siblings' events, twice yearly Family Days, and an annual Memorial Day, building year on year.

Over the next 10 Years The House of Teens Unite will enable the Charity to deliver against its vision of helping 30,000 young people and their families, overcome the long term impacts of cancer and its treatment.

Reserves -

Following the COVID19 pandemic the Charity's Board of Trustees increased the requirements for reserves to be maintained at a level which equates to approximately six months of unrestricted charitable expenditure. Six months is considered a more than sufficient level to bridge the gap between the spending and receiving of income and to cover unplanned expenditure during what has been forecast could be a turbulent cost of living crisis.

Risk Management

Risk is unavoidable and it is not within the abilities of the Charity to completely avoid all risk. However, to mitigate risk the Charity's Senior Management Team and Chief Executive meet with both the Treasurer and Beneficiary Lead monthly to review the Charity's performance. The full Board of Trustees meet quarterly to assess the major risks to which the Charity is exposed, particularly those related to operations and finance. All meeting details, actions and activities are formally recorded.

All major risks are recorded on the charity's Risk Register. The Board of Trustees and Senior Management Team are satisfied that systems, policies, and developments are in place to mitigate exposure to those risks.



Income Streams

Reduction of income has and will always be a risk for the charity sector, as a whole.

Teens Unite remain financially viable, with adequate cash reserves and the ability to maintain its costs in line with income. The Charity has diversified income streams to reduce the reliance solely on fundraising events and will continue to prioritise a diverse mix of income across events, trusts & foundations, corporate partnerships, along with individual donations. In addition, the Charity will ensure that fundraising activities in the retail outlet are well advertised, engage the community, and create a whole new audience. We will continue working in partnership with High Street brands whose generosity ensures high quality stock of new items are available, and that the Charity's retail outlet maintains its USP.



The House of Teens Unite

December 2022 saw The Broxbourne Borough Council reject the Charity's plans to build a retreat, in the site ringfenced at Barrow Lane, Hertfordshire.

This was a major setback. However, it has given the Charity an opportunity to review the size and scale of their ambitions. This, coupled with a more competitive housing market and a more fragile financial landscape is seen by the Charity as a positive outcome.

Assurance of the Charity's continued commitment to building the retreat has been given to donors and investors. Anyone with concerns about the funds and their use will be offered the same level of assurance.

Teens Unite remain committed to build The House of Teens Unite and have made positive progress to locate a new property. More of these plans will be revealed in the year ahead.

Plans for the future

“ There are millions of pounds being spent on curing young people, but what about their future after fighting and surviving such an illness.

Spending time with other teens facing the same challenges gives them back some confidence and self-esteem to push forward for their future.”

Professor Mufti OBE, Head of Haemato-Oncology,
Kings College Hospital

We are experiencing a 21% increase in registrations each year from young people in need of our vital support.

To continue meeting this demand, the Charity remains committed to opening the first purpose-built retreat in England for teenagers and young adults to overcome the challenges of cancer.

Despite the rejection of the planning appeal, the need for a retreat of this kind is more necessary than ever as we continue to experience a rise in the number of young people registering for our support.

The Charity is in the process of finding and securing a new location. In the interim, the Charity will continue to deliver day-to-day support for young people, by hosting regular activities at external venues. For the foreseeable future, the Charity will continue to operate from its office at The Gateway Huddesdon.

To support
30,000
young people,
diagnosed with
cancer, over the
next 10 years.



Structure, Governance, and Management

The Charity is a company limited by guarantee and was set up by a trust deed on 16 February 2007.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J. Reynolds
D. Lewis (Resigned 1 September 2022)
V. Edwards
A. Bellini (Resigned 6 February 2023)
T. Proctor (Resigned 1 September 2022)
J. Marchant
Dr. R. Godfrey (Appointed 24 January 2023)
P. Maslen (Appointed 23 January 2023)
Dr. A. Sadler (Appointed 10 September 2022)

The Charity maintains a Board of Trustees, a minimum of three and a maximum of eight at any time. Trustees serve a term of three years on the Board and take a lead role in supporting the operation to deliver against the five-year strategy. This involves monitoring and taking prompt and decisive action to ensure that performance and impact is achieved. The Board, too, are the guardians of our fundamental values and ethos. The Board is supported by the Charities Co-Founders Debbie Pezzani and Karen Millen OBE.

The Board of Trustees meets, formally, a minimum of four times a year and host an annual AGM to ensure the Charity has a clear vision, mission and strategic direction and is focused on achieving them.

The Board reviews and approves the Charity's strategic and annual plans and is committed to its own strategic plan which ensures leadership, integrity, effectiveness, diversity, openness, and accountability and well as a strategic view of decision making and risk management in line with general guidance published by the Charity Commission.

The Trustees regularly review the membership of the Board to ensure that the necessary skills, experiences, and perspectives needed for effective governance are in place.

The Teens Unite Operational Team has responsibility for the day-to-day management of the Charity. This team comprises the CEO supported by a team of 5 full time and 3 part time employees responsible for Operational Management, Trust and Partnership Income, Fundraising and Event Management, Marketing and Communications and Beneficiary Delivery and Support.

The Trustees' report was approved by the Board of Trustees.

Trustee:



TEENS UNITE FIGHTING CANCER

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TEENS UNITE FIGHTING CANCER

I report to the trustees on my examination of the financial statements of Teens Unite Fighting Cancer (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



HB Accountants

28 Plumpton House
Plumpton Road
Hoddesdon
Hertfordshire
EN11 0LB

Dated: 5/12/23

TEENS UNITE FIGHTING CANCER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
<u>Income and endowments from:</u>						
Voluntary income	3	372,160	-	39,096	411,256	388,267
Activities for generating funds	4	324,726	-	-	324,726	375,918
Investment income	5	4,282	-	-	4,282	5,048
Other income	6	22,500	-	-	22,500	-
Total income		723,668	-	39,096	762,764	769,233
<u>Expenditure on:</u>						
Costs of raising funds	7	233,648	-	23,343	256,991	317,324
Charitable activities	8	391,204	-	28,196	419,400	363,928
Total resources expended		624,852	-	51,539	676,391	681,252
Net gains/(losses) on investments		(22,820)	-	-	(22,820)	4,252
Net incoming/(outgoing) resources before transfers		75,996	-	(12,443)	63,553	92,233
Net incoming/(outgoing) resources before transfers		75,996	-	(12,443)	63,553	92,233
Gross transfers between funds		(100,000)	100,000	-	-	-
Net movement in funds		(24,004)	100,000	(12,443)	63,553	92,233
Fund balances at 1 April 2022		279,164	1,100,000	23,343	1,402,507	1,310,274
Fund balances at 31 March 2023		255,160	1,200,000	10,900	1,466,060	1,402,507

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TEENS UNITE FIGHTING CANCER

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
<u>Income and endowments from:</u>					
Voluntary income	3	351,579	-	36,688	388,267
Activities for generating funds	4	375,918	-	-	375,918
Investment income	5	5,048	-	-	5,048
Total income		732,545	-	36,688	769,233
<u>Expenditure on:</u>					
Costs of raising funds	7	317,324	-	-	317,324
Charitable activities	8	350,583	-	13,345	363,928
Total resources expended		667,907	-	13,345	681,252
Net gains/(losses) on investments		4,252	-	-	4,252
Net incoming/(outgoing) resources before transfers		68,890	-	23,343	92,233
Gross transfers between funds		(100,000)	100,000	-	-
Net movement in funds		(31,110)	100,000	23,343	92,233
Fund balances at 1 April 2021		310,274	1,000,000	-	1,310,274
Fund balances at 31 March 2022		279,164	1,100,000	23,343	1,402,507

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TEENS UNITE FIGHTING CANCER

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	14		5,338		7,120
Current assets					
Debtors	15	16,790		16,446	
Investments	16	339,333		359,063	
Cash at bank and in hand		1,107,599		1,022,398	
		<u>1,463,722</u>		<u>1,397,907</u>	
Creditors: amounts falling due within one year	17	<u>(3,000)</u>		<u>(2,520)</u>	
Net current assets			1,460,722		1,395,387
Total assets less current liabilities			<u>1,466,060</u>		<u>1,402,507</u>
Income funds					
Restricted funds	18		10,900		23,343
<u>Unrestricted funds</u>					
Designated funds	19	1,200,000		1,100,000	
General unrestricted funds		<u>255,160</u>		<u>279,164</u>	
			1,455,160		1,379,164
			<u>1,466,060</u>		<u>1,402,507</u>

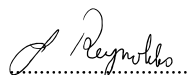
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ...04/12/2023...



Trustee

Company registration number 06111574

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Teens Unite Fighting Cancer is a private company limited by guarantee incorporated in England and Wales. The registered office is Bratton House, Church Lane, Wormley, Herts., EN10 7QG.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's trust deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Gifts and services in kind are included in the accounts at fair value. Income is included in donations and expenses included in the relevant expenditure category.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Sales of donated goods are recognised only when these items are sold as it is considered to be impracticable to value these goods upon receipt. Stocks of undistributed donated goods are not valued for balance sheet purposes.

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (continued)

1.5 Resources expended

All expenditure is accounted for on an accruals basis and is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	25% straight line
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investments

Current asset investments are stated at market value.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Voluntary income

	Unrestricted general funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Grants, gifts and donations	212,530	39,096	251,626	178,280
Covid-19 support grants	-	-	-	63,446
Donated goods and services	159,630	-	159,630	146,541
	<u>372,160</u>	<u>39,096</u>	<u>411,256</u>	<u>388,267</u>
For the year ended 31 March 2022	<u>351,579</u>	<u>36,688</u>		<u>388,267</u>

4 Activities for generating funds

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Fundraising events	241,855	313,685
Charity Shop income	82,871	62,233
	<u>324,726</u>	<u>375,918</u>

5 Investment income

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Income from listed investments	3,091	4,985
Interest receivable	1,191	63
	<u>4,282</u>	<u>5,048</u>

6 Other income

	2023 £	2022 £
Property deposit refund	<u>22,500</u>	<u>-</u>

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Costs of raising funds

	Unrestricted funds general £	Restricted funds £	Total 2023 £	Total 2022 £
<u>Fundraising activities expenses</u>				
Staging fundraising events	90,161	-	90,161	133,701
Charity Shop expenses	7,835	-	7,835	40,949
Staff costs	117,345	23,343	140,688	119,643
Share of support costs (see note 9)	14,609	-	14,609	19,973
Share of governance costs (see note 9)	3,698	-	3,698	3,058
	<u>233,648</u>	<u>23,343</u>	<u>256,991</u>	<u>317,324</u>

8 Charitable activities

	2023 £	2022 £
Staff costs	189,495	178,175
Teens events and activities	171,932	42,608
Stock gifted	-	40,127
Legal and professional fees	-	10,896
	<u>361,427</u>	<u>271,806</u>
Share of support costs (see note 9)	46,262	79,891
Share of governance costs (see note 9)	11,711	12,231
	<u>419,400</u>	<u>363,928</u>
Analysis by fund		
Unrestricted funds - general	391,204	350,583
Restricted funds	28,196	13,345
	<u>419,400</u>	<u>363,928</u>

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Support and governance costs

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Staff costs	16,237	12,409	28,646	28,350	
Depreciation	1,782	-	1,782	2,373	
Premises	21,851	-	21,851	51,944	
Motor and travel	2,265	-	2,265	1,226	
Printing, postage, stationery and telephone	3,453	-	3,453	11,730	
Information technology	8,435	-	8,435	8,414	
Bank, credit card and justgiving charges	883	-	883	904	
Staff expenses	4,057	-	4,057	5,570	
Legal and professional fees	990	-	990	1,302	
Other expenses	918	-	918	760	
Accountancy	-	3,000	3,000	2,580	
	<u>60,871</u>	<u>15,409</u>	<u>76,280</u>	<u>115,153</u>	
Analysed between					
Fundraising	14,609	3,698	18,307	23,031	
Charitable activities	46,262	11,711	57,973	92,122	
	<u>60,871</u>	<u>15,409</u>	<u>76,280</u>	<u>115,153</u>	

Support and governance costs are allocated between fundraising and charitable activities as decided by the trustees based on what they consider to be a reasonable measure of activity. This year the ratio is 24:76, last year it was 20:80.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year and were not reimbursed for any expenses.

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Charitable activities, fund-raising and support	11	9

Employment costs

	2023 £	2022 £
Wages and salaries	325,784	294,355
Social security costs	26,462	25,485
Other pension costs	6,583	6,328
	358,829	326,168

The number of employees whose annual remuneration was £60,000 or more were:

	2023 Number	2022 Number
£60,000 - £70,000	1	1

12 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	97,860	102,215

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	2023 £	2022 £
Other related parties	1,122	1,648
	1,122	1,648

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Tangible fixed assets

	Computer equipment	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2022	7,556	96,750	19,617	123,923
At 31 March 2023	7,556	96,750	19,617	123,923
Depreciation and impairment				
At 1 April 2022	7,556	92,247	17,000	116,803
Depreciation charged in the year	-	1,128	654	1,782
At 31 March 2023	7,556	93,375	17,654	118,585
Carrying amount				
At 31 March 2023	-	3,375	1,963	5,338
At 31 March 2022	-	4,503	2,617	7,120

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	16,790	16,446

16 Current asset investments

	2023 £	2022 £
Listed investments	339,333	359,063

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	3,000	2,520

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£
Shop salaries grant	36,688	(13,345)	23,343	-	(23,343)	-
Teens activities	-	-	-	39,096	(28,196)	10,900
	<u>36,688</u>	<u>(13,345)</u>	<u>23,343</u>	<u>39,096</u>	<u>(51,539)</u>	<u>10,900</u>

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021	Transfers	Balance at 1 April 2022	Transfers	Balance at 31 March 2023
	£	£	£	£	£
The House Of Teens Unite	1,000,000	100,000	1,100,000	100,000	1,200,000
	<u>1,000,000</u>	<u>100,000</u>	<u>1,100,000</u>	<u>100,000</u>	<u>1,200,000</u>

The Charity's £1,200,000 designated funds reported at the end of the financial year have been set aside to be used solely for purchasing land and developing the House of Teens Unite. These funds will be spent by the Charity on the specific purpose declared above by the end of the financial year 2025/26. If by this time, the funds have not been used for the specific purpose, they will be released and reallocated. The use of these funds for any purpose than that outlined must be agreed by the Board of Trustees in a majority decision at an Extraordinary General Meeting.

20 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total Unrestricted funds	Designated funds	Restricted funds	Total
	2023	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:							
Tangible assets	5,338	-	-	5,338	7,120	-	7,120
Current assets/(liabilities)	249,822	1,200,000	10,900	1,460,722	272,044	1,100,000	1,395,387
	<u>255,160</u>	<u>1,200,000</u>	<u>10,900</u>	<u>1,466,060</u>	<u>279,164</u>	<u>1,100,000</u>	<u>1,402,507</u>