



Annual Report and Financial Statements
for the year ended
31 March 2022

Charity Registration No. 1118361
Company Registered in England No. 6111574 (England and Wales)

Charity registration number 1118361

Company registration number 06111574 (England and Wales)

TEENS UNITE FIGHTING CANCER
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

TEENS UNITE FIGHTING CANCER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J. Reynolds D. Lewis V. Edwards A. Bellini T. Proctor J. Marchant
Chief Executive	R. Lawrance
Co-founders	K. Millen D. Pezzani
Charity number	1118361
Company number	06111574
Trading address	Gateway The Old Police Station High Street Hoddesdon Herts. EN11 8BJ
Registered office	Bratton House Church Lane Wormley Herts. EN10 7QG
Accountants	HB Accountants Plumpton House Plumpton Road Hoddesdon Herts. AL4 0LB
Bankers	Barclays Bank 51 High Street Hoddesdon Herts. EN11 8TG
Investment advisors	St. James's Place Wealth Management St. James's Place House 1 Tetbury Road Gloucestershire GL7 1FP

TEENS UNITE FIGHTING CANCER

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TEENS UNITE FIGHTING CANCER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The principal objectives are to improve the quality of life and social and emotional wellbeing of 13–24-year-olds who are overcoming cancer and the challenges it brings through support which unites them with others their age with shared experiences of diagnosis, treatment, and recovery, as the trustees shall in their discretion think fit.

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. That guidance addresses the need for all charities' aims to be, demonstrably, for the public benefit.

Achievements and performance

The success and positive response that came with implementing a digital alternative to our beneficiary service during the Covid-19 pandemic, has continued to shape the output of our support.

The high levels of engagement from young people across the UK, along with the positive feedback we have received from social workers and hospital teams who feel our support is now far more accessible, has resulted in digital events and activities remaining a key part of our support offering.

We are also delighted to have reintroduced the face-to-face beneficiary events we are renowned for. This has been a gradual process as many of the young people still have concerns about physically socialising with others due to their health conditions and vulnerability, as well as the impact isolating has caused to their confidence and self-esteem. However, as society adjusts to a new 'normal', we feel confident that the uptake for our face-to-face events will continue to grow. The Charity has maintained pandemic level protocols to ensure the safety of the beneficiaries and the staff and to provide additional reassurance to the young people and their families.

Teens Unite is now permanently committed to supporting young people through a combination of face-to-face and digital activities and events. This ensures that 13–24-year-olds, who have experienced cancer in their lifetime, have access to the vital social, emotional, and physical support we provide, whether they are at home or in hospital, and wherever they are in the UK.

Ciara, diagnosed with Acute Myeloid Leukaemia, aged 17 said: "Though I have spent periods of time in isolation myself for cancer treatment, being in isolation again due to COVID-19 has been challenging. It has reminded me of when I was extremely unwell during my transplant treatment period. Teens Unite's digital group activities enable us all to keep in contact with each other, helping to reduce our feelings of isolation and loneliness. They give me something to look forward to and the Yoga & Breathing Techniques session has been useful for managing my anxiety and stress at such a difficult and uncertain time for me."

We have invested time throughout the year to determine the value of Teens Unite's service provision and the genuine difference it is making to the lives of young people who are overcoming cancer and the social, emotional, and physical challenges it brings.

By conducting surveys with the young people prior to, and post, each beneficiary event we have been able to conclude the following:

- 91% feel that attending an event has a positive impact on their mental health
- 95% feel more connected having joined an event; and since attending an event
- 95% have made a return to education or early employment
- 100% would recommend other young people fighting cancer should attend

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)(CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

This information has been shared with social workers and hospital teams who continue to endorse our work and refer young cancer patients to Teens Unite as we lead the way in providing 13–24-year-olds with the vital emotional and social support needed for their recovery. For them, Teens Unite is a safe place where they can refer young people to, so they can ensure they remain supported long-after their time within the medical environment comes to an end (this is typically six weeks post treatment).

Lucy, a Paediatric Oncology Nurse has said: “Before meeting Teens Unite, my biggest fear was the lack of ongoing support available to the young people I was caring for. My priority is always to provide the best medical care possible, but these young people also need help to overcome the emotional and social turmoil they are facing. Without Teens Unite this would be hard to find”.

This demonstrates the importance of working together with other organisations. In June 2021, we entered a formal service collaboration with Young Lives vs Cancer; a charity providing support to young cancer patients and their families. Whilst our roles as charities are very different, our ethos is the same; to help young people with cancer thrive and not just survive. This collaboration ensures more young people have access to the vital support they need throughout their fight with cancer, and 40% of our registrations now come from the team at Young Lives vs Cancer.

As an active member of the Children and Young People Cancer Coalition, we have been given a voice within the community of cancer charities and organisations, and in recognition of how adaptive we were to the Covid-19 pandemic, we were invited to contribute evidence to the Governments 10 year cancer plan call for evidence report, where we emphasised the need for ongoing cancer support outside of medical care.

Beneficiaries

Currently, there are over 1,500 young people aged 13-24 registered with Teens Unite. On average, over the last year we have held eight digital activities and where possible, two face-to-face activities each month. In addition, we held a digital Discover You event, which provided guidance and motivation for taking the next steps following cancer, which was attended by 50 young people. Our family day at Paradise Wildlife Park was attended by 82 young people and their families for a memorable day together.

Whilst we continue to return to ‘normality’ following the Covid-19 pandemic, the impact is long-lasting and is noticeable amongst the behaviours of the young people we support. Unfortunately, isolation, loneliness and anxiety are common side effects for anyone who has experienced cancer, however lockdown resulted in these feelings being heightened, and harder to overcome long-term.

Enhancing our support offering with the introduction of our digital activities and events has encouraged new registrations to engage and interact with us at an earlier stage. We have identified that taking the initial steps to join an activity or event for the first time online is not as overwhelming as attending for the first time in person. We have introduced a monthly Zoom welcome call, where young people who have registered at a similar time can meet each other, which settles them in to taking part in more digital activities, before joining us in-person.

Furthermore, more young people are engaging with us at diagnosis and treatment stage, as opposed to being post-treatment or in remission, as our digital activities eliminate the need to travel, and reduce risk to their immune system. In fact, 60% of those signing up in the last year have already attended a Teens Unite beneficiary event (this is up 50% on the year before).

We have continued to experience an increase in registrations, with a higher percentage of females signing up to receive our support than males. The close relationships we have developed with social workers, hospital teams and late-effects teams, has enabled us to communicate this concern with others, who have also identified this as a common finding amongst all services – with males less likely to seek support than females when it comes to their physical and emotional health.

Although mental health problems are extremely common, stigma is attached to them, making them difficult to talk about. Societal gender roles can dictate that when men express emotion, they’re not “real men”. This stigma can cause young men to suppress their emotions to present as “manly” or “strong”. From our work, we see 62% of young cancer patients registering with us are female, whereas just under half of the annual diagnoses are male.

TEENS UNITE FIGHTING CANCER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)(CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Research shows that adults who have experienced Adverse Childhood Experiences (ACE) are four times more likely to have poor levels of mental health and emotional wellbeing. The latest statistics around mental health show that: 79% of young people diagnosed with cancer feel that it has a serious impact on their emotional wellbeing, 70% experience depression and 90% experience anxiety; our work in bringing young people together, who share similar lived experiences of cancer, is more prevalent than ever. This highlights the need for our activities and events to ensure we keep the open conversation going so that young people do not feel alone in their personal battles.

With this in mind, our ambition for the year ahead is to return to holding a minimum of three face-to-face events a month (alongside our extensive calendar of digital activities), with the intention of also hosting our residential Activity Stay during the Summer of 2022. Whilst digital activities are more accessible and come with less risk, for those who are at a stage where they feel ready to start rebuilding their lives following cancer and gradually transition back into society, our face-to-face support plays an essential part in providing more interaction, conversation and a wider range of experiences and new opportunities.

Rian, diagnosed with Acute Myeloid Leukaemia, aged 14 said: "Cancer patients get one another, that is for certain, and it's liberating to speak to other people who get you, who have been through what you have and understand you on a personal level, without having to really go into too much detail as to why or how."

After cancer, you know better than anyone that life is for living and we get one chance to do so. You can't change the past, but you can use it to shape the future."

We also maintain a focus on inclusion and currently, 33% of those registering with Teens Unite are from all ethnic minorities combined. The continued work that the Charity does with referral partners from across the UK seeks to improve registrations among ethnic minorities, and we have also assigned a 'Inclusion and Diversity' role within our Youth Ambassador Board; who are a committee of young people who have benefited from the support of Teens Unite over the years, and are now in a position to use their own experiences to help shape the support we provide at Teens Unite. We are also conscious that economic inequality should not be a barrier to inclusion and the Charity continues to ensure travel costs are covered for all.

Our work with referral partners has also seen the numbers of young people registering with the charity earlier in their cancer journey. In the last year, there has been an increase of 16% to 41% of young people registering while they are on active treatment. Earlier engagement is an essential element of the charity's five-year strategy of attraction and engagement in which Teens Unite aims to increase the number of young people supported by a minimum of 25% year on year.

We understand the demographics of beneficiaries and remain determined to ensure the inclusion of all. Economic inequality will also not be a barrier to inclusion and the Charity continues to ensure travel costs are covered for all.

At a time when it can feel like there's so much these young people can't do, we're here to show them what they can do, without the 'c' word holding them back.

Operations

Operationally, the most significant development for the charity comes in the form of an office move, and the opening of a café and retail outlet, where 100% of the proceeds help us to support more young people living with cancer and the ongoing challenges it brings.

The ongoing financial difficulties we continue to face because of the Covid-19 pandemic, and with our fundraising and challenges calendar still not running at full capacity, the decision to move premises was the perfect cost saving initiative and a strategic decision to raise the profile and income of the charity in the local area.

In the Summer of 2021, we moved our Head Office into the Old Hoddesdon Police Station, Hertfordshire. We made the conscious decision to remain in the Borough of Broxbourne, where we have a network of supporters from volunteers to local businesses.

Our new, branded premises not only provides a more professional, working environment for our team of staff, at a time when staff retention is critical, but also a prominent position within the town-centre has helped raise local awareness of Teens Unite and the work we do.

TEENS UNITE FIGHTING CANCER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)(CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Furthermore, the premises has enabled us to open the most unique coffee experience in Hertfordshire. As a team, we spent the second and third quarter of 2021 transforming the former custody suite and cells into The Jailbreak Café, and the former reception area into a retail outlet selling brand new items of clothing, accessories and cosmetics generously donated by Tesco and high street retailers.

This has not only provided the charity with an additional, regular income stream, it has given the charity a presence within the community which will continue to grow. With this newfound footfall, it will enable us to host more fundraising activities and events, as well as charity campaigns, which will be built into our agenda for the next financial year. We have also felt confident to distribute 5,000 leaflets to residents as an awareness campaign, knowing that they can now easily support us.

Both the café and retail outlet are run primarily by volunteers, which has created an additional community of support within the Charity; with individuals not only giving their time be a part of these new initiatives, but also continuing to support the Charity in other ways from maintenance to office and fundraising support. In total, 3000 hours have been volunteered during this last financial year; this is the equivalent of two full time employees. And, we expect this to continue to grow in 2022/23.

The year has seen significant growth of the Charity's brand awareness particularly across our social channels both for beneficiaries and supporters. The team continue to work with beneficiaries and service users telling their stories, and of how the charity has helped them. This year has seen regular "Teen Takeovers" of Social Channels with beneficiaries encouraging self-care and hosting beneficiary events, leading to significantly higher levels of engagement from supporters and beneficiaries alike.

Financial review

Having battled through the pandemic, the financial year 2021/22 left the Charity facing hard decisions about how to rebuild finances, reset relationships with volunteers, reengage with donors, and establish new relationships with potential funders, and Teens Unite were not alone in this.

Research by Cancer Research UK projected annual donations to charity would fall by 15%. Additionally, research by Young Lives vs Cancer suggested donor behaviour was set to change with donors becoming less invested and more transactional, with those that are giving focussing on individual appeals rather than Charity appeals. Additional "environmental" factors put further strain on giving with situations such as the conflict in Ukraine, the increasing cost of fuel and other living costs in part driven by the conflict, and their appeals receiving significant national media coverage.

Through the pandemic, 40% of Charity's used reserves to help them through the pandemic, Teens Unite was not one of these, instead we were one of the 25% of UK Charity's who took the opportunity to review their reserves policy, and one of the 23% who built up additional reserves in case of a future crisis.

Any funder looking to build relationships with a Charity will consider the Charity's resilience. These steps that we have taken, in addition our investment in resilience measures for good Governance and leadership, digital transformation – embedding both digital delivery of beneficiary service and adopting digital fundraising events - and staff development, demonstrate a high level of resilience.

To summarise, overall income has increased by 11% this year compared to 2021; however, expenses have increased with the refurbishment of the new office premises and the investment in progressing the Charities plans for The House of Teens Unite.

The Covid-19 pandemic meant all our fundraising events and challenges came to a halt, and whilst we are still building up to a full fundraising calendar, this has led us to reevaluate the typical events we would run each year and assess the profitable return on time and investment.

Whilst digital and supporter lead challenges have provided a steady stream of income (the first Around the World Virtual event bringing in almost £21k), the Charity made an impressive return to in-person fundraising events with the return of our flagship event; the Strictly Dancing Ball in March 2022, which saw the largest audience we have ever had with 550 guests, and the biggest return on investment since its start in 2018, raising £116,000 profit.

We have benefitted from the kindness and generosity of companies and individuals who believe in the support we provide and the difference we make, having reached a value of nearly £100,000 in gift in kind, for donated goods and services.

In addition, we also received funding for the purpose of developing a Yoga and Wellness facility within our premises for the young people we support and our supporters, along with opening a Jubilee Garden; both of which have enabled us to further engage with the community and generate additional income.

TEENS UNITE FIGHTING CANCER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)(CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding due to external factors such as Covid-19 or the cost-of-living crisis, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. The Trustees review the financial reserves quarterly and are confident sufficient financial systems are in place.

Plans for future periods

Teens Unite remains dedicated to delivery of our 5-year Strategic Plan – Ambition Twenty Twenty-six, which is based around five pillars:

Attracting & Engaging – Focusing on our work to engage more young people with cancer by increasing the reach of services and growing the presence of our brand through all media.

Developing the organisation for Success – Creating a culture of excellence, recruiting, retaining and upskilling all resources and not just meeting, but aiming to exceed in all areas.

Driving Brand Awareness – Delivering a strategy which exposes the Teens Unite brand to new supporters and ensure the maintenance of existing supporters

Significantly Grow Income – Focusing on delivering against stretching income targets and developing programs for legacy giving and corporate partnerships

Building for the future – Expanding Teens Unite service offering to support more young people fighting cancer, through the delivery of the House of Teens Unite

The Charity remains focused on achieving our plans for the House of Teens Unite, at Barrow Lane, which will be the first dedicated facility in England for young people who have experienced cancer, and this project remains at the forefront of our fundraising.

The initial submission for planning permission, for a 18,000sq. ft building set within 7.3 acres of the Hertfordshire countryside, was refused by Broxbourne Councillors. The application has been resubmitted taking in to account the Planning and Regulatory Committees feedback, and an appeal has been lodged with the Secretary of State. However, and disappointingly, the Charity have had no further communication from the Council despite numerous attempts to try and engage. Community support for the project is clear with 10,000 signatures on a petition started by the parent of a former beneficiary being received. The Charity's designated funds for The House of Teens Unite will be discussed at the AGM in 2022.

As we continue to experience an increase in the number of young people registering to receive our support, our plan for the next financial year is to grow the Beneficiary Engagement Team within Teens Unite. This team is responsible for connecting with the young people, liaising with our referral and charity partners, organising and delivering our beneficiary activities and events, and ensuring every young person receives the best possible support from us as they overcome the challenges cancer brings.

In preparation for the expansion of this team, we have dedicated time to formally identify the needs of young people at different stages of their cancer battle and how we can support them through each step; from diagnosis, through to treatment, post-treatment, being in remission and beyond, as well as assessing how we can help those with a terminal diagnosis to live life in the best possible way.

Our findings show the following:

Diagnosis: 4% of Teens Unite's registrations happen at this stage, with a low engagement of 2%. At this point, the young person is in 'survival mode' and the focus is on starting treatment and becoming medically clear of cancer

On Treatment: 51% of registrations happen at this stage, with an engagement of 32%. Many young people are assigned a social worker at this stage who then refer them to Teens Unite, and they start to identify additional needs outside of medical care

TEENS UNITE FIGHTING CANCER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)(CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Post-Treatment: 15% of registrations happen at this stage, with an engagement of 23%. A young person is dropped from medical care and social support six weeks post-treatment, so they won't be referred to Teens Unite if they are no longer under their care, resulting in a decrease of registrations. There is also a pressure on young people to simply return to 'normal' without any additional support

Life After Cancer: 30% of registrations happen at this stage, with an engagement of 43%. The young people feel ready to start rebuilding their lives, but are seeking support with taking the next steps, and they may have been recommended Teens Unite by their late-effects team, if they are assigned one

We will continue to work towards a full return of our face-to-face beneficiary events, which will sit alongside our digital offering to ensure our support is accessible as possible and we are also in conversation with hospital teams, with the intention that we can resume our regular visits to wards, where we meet the young people receiving treatment and host activities which bring them together.

In summary, the Charity has taken considerable steps to recover from the significant negative impacts on income of the pandemic. It has shown itself to be resilient and taken steps to address the risks facing the sector currently. Teens Unite is in a strong position to move forward with new fundraising initiatives, increasing beneficiary service and developing the plans for The House of Teens Unite.

Structure, governance and management

The charity is a company limited by guarantee and was set up by a trust deed on 16 February 2007.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J. Reynolds

D. Lewis

V. Edwards

S. Allen

(Resigned 1 June 2021)

A. Bellini

T. Proctor

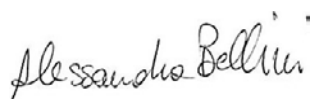
J. Marchant

The Board of Trustees meets, formally, a minimum of four times a year to ensure that Teens Unite has a clear vision, mission and strategic direction and is focused on achieving them. This involves monitoring and acting to ensure that performance and impact is achieved, as well as being the guardians of our fundamental values and ethos.

The Board reviews and approves the Charity's strategic and annual plans and is committed to its own strategic plan which ensures leadership, integrity, effectiveness, diversity, openness, and accountability and well as a strategic view of decision making and risk management in line with general guidance published by the Charity Commission.

The Trustees regularly review the membership of the Board to ensure that the necessary skills and perspectives needed for effective governance are in place. The Teens Unite Operational Team has responsibility for the day-to-day management of the Charity. This Team comprises the CEO and Co-Founder supported by 4 full-time and 3 part-time staff members, and a part time contractor. This Team has responsibility for finances, compliance, service delivery, fundraising, communications, and strategy.

The trustees' report was approved by the Board of Trustees.



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A. Bellini

Trustee

Date: 29th September 2022

TEENS UNITE FIGHTING CANCER

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TEENS UNITE FIGHTING CANCER

I report to the trustees on my examination of the financial statements of Teens Unite Fighting Cancer (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Keith Grover

HB Accountants

28 Plumpton House
Plumpton Road
Hoddesdon
Hertfordshire
EN11 0LB

Dated: 29/09/2022

TEENS UNITE FIGHTING CANCER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
<u>Income from:</u>						
Voluntary income	3	351,579	-	36,688	388,267	556,434
Activities for generating funds	4	375,918	-	-	375,918	85,830
Investment income	5	5,048	-	-	5,048	5,556
Total income		732,545	-	36,688	769,233	647,820
<u>Expenditure on:</u>						
Costs of raising funds	6	317,324	-	-	317,324	115,650
Charitable activities	7	350,583	-	13,345	363,928	411,448
Total resources expended		667,907	-	13,345	681,252	527,098
Net gains/(losses) on investments		4,252	-	-	4,252	44,281
Net incoming resources before transfers		68,890	-	23,343	92,233	165,003
Net incoming resources before transfers		68,890	-	23,343	92,233	165,003
Gross transfers between funds		(100,000)	100,000	-	-	-
Net movement in funds		(31,110)	100,000	23,343	92,233	165,003
Fund balances at 1 April 2021		310,274	1,000,000	-	1,310,274	1,145,271
Fund balances at 31 March 2022		279,164	1,100,000	23,343	1,402,507	1,310,274

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TEENS UNITE FIGHTING CANCER

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
<u>Income from:</u>					
Voluntary income	3	556,434	-	-	556,434
Activities for generating funds	4	85,830	-	-	85,830
Investment income	5	5,556	-	-	5,556
Total income		647,820	-	-	647,820
<u>Expenditure on:</u>					
Costs of raising funds	6	115,650	-	-	115,650
Charitable activities	7	407,803	-	3,645	411,448
Total resources expended		523,453	-	3,645	527,098
Net gains/(losses) on investments		44,281	-	-	44,281
Net incoming resources before transfers		168,648	-	(3,645)	165,003
Gross transfers between funds		(100,000)	100,000	-	-
Net movement in funds		68,648	100,000	(3,645)	165,003
Fund balances at 1 April 2020		241,626	900,000	3,645	1,145,271
Fund balances at 31 March 2021		310,274	1,000,000	-	1,310,274

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TEENS UNITE FIGHTING CANCER

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		7,120		9,493
Current assets					
Debtors	13	16,446		55,366	
Investments	14	359,063		349,825	
Cash at bank and in hand		1,022,398		987,261	
		<u>1,397,907</u>		<u>1,392,452</u>	
Creditors: amounts falling due within one year	15	<u>(2,520)</u>		<u>(91,671)</u>	
Net current assets			1,395,387		1,300,781
Total assets less current liabilities			<u>1,402,507</u>		<u>1,310,274</u>
Income funds					
Restricted funds	16		23,343		-
<u>Unrestricted funds</u>					
Designated funds	17	1,100,000		1,000,000	
General unrestricted funds		279,164		310,274	
		<u>1,379,164</u>		<u>1,310,274</u>	
			<u>1,402,507</u>		<u>1,310,274</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29/09/2022.....



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A. Bellini
Trustee

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Teens Unite Fighting Cancer is a private company limited by guarantee incorporated in England and Wales. The registered office is Bratton House, Church Lane, Wormley, Herts., EN10 7QG.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's trust deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Gifts and services in kind are included in the accounts at fair value. Income is included in donations and expenses included in the relevant expenditure category.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (continued)

Sales of donated goods are recognised only when these items are sold as it is considered to be impracticable to value these goods upon receipt. Stocks of undistributed donated goods are not valued for balance sheet purposes.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	25% straight line
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investments

Current asset investments are stated at market value.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Voluntary income

	Unrestricted general funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Grants, gifts and donations	141,592	36,688	178,280	184,253
Covid-19 support grants	63,446	-	63,446	343,926
Donated goods and services	146,541	-	146,541	28,255
	<u>351,579</u>	<u>36,688</u>	<u>388,267</u>	<u>556,434</u>
For the year ended 31 March 2021	<u>556,434</u>	<u>-</u>		<u>556,434</u>

4 Activities for generating funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Fundraising events	313,685	85,830
Charity Shop income	62,233	-
	<u>375,918</u>	<u>85,830</u>

5 Investment income

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Income from listed investments	4,985	4,895
Interest receivable	63	661
	<u>5,048</u>	<u>5,556</u>

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Costs of raising funds

	2022	2021
	£	£
Staging fundraising events	133,701	12,774
Charity Shop expenses	40,949	-
Staff costs	119,643	89,522
Share of support costs (see note 9)	19,973	11,687
Share of governance costs (see note 9)	3,058	1,667
	<u>317,324</u>	<u>115,650</u>

7 Charitable activities

	2022	2021
	£	£
Staff costs	178,175	166,115
Teens events and activities	42,608	19,902
Stock gifted	40,127	77,338
Legal and professional fees	10,896	58,724
	<u>271,806</u>	<u>322,079</u>
Share of support costs (see note 8)	79,891	78,213
Share of governance costs (see note 8)	12,231	11,156
	<u>363,928</u>	<u>411,448</u>
Analysis by fund		
Unrestricted funds - general	350,583	407,803
Restricted funds	13,345	3,645
	<u>363,928</u>	<u>411,448</u>

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Support and governance costs

	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Staff costs	15,641	12,709	28,350	22,243	
Depreciation	2,373	-	2,373	12,103	
Premises	51,944	-	51,944	41,931	
Motor and travel	1,226	-	1,226	528	
Printing, postage, stationery and telephone	11,730	-	11,730	6,166	
Information technology	8,414	-	8,414	8,880	
Bank, credit card and justgiving charges	904	-	904	1,475	
Staff expenses	5,570	-	5,570	3,866	
Legal and professional fees	1,302	-	1,302	1,386	
Other expenses	760	-	760	1,325	
Accountancy	-	2,580	2,580	2,820	
	<u>99,864</u>	<u>15,289</u>	<u>115,153</u>	<u>102,723</u>	
Analysed between					
Fundraising	19,973	3,058	23,031	13,354	
Charitable activities	79,891	12,231	92,122	89,369	
	<u>99,864</u>	<u>15,289</u>	<u>115,153</u>	<u>102,723</u>	

Support and governance costs are allocated between fundraising and charitable activities as decided by the trustees based on what they consider to be a reasonable measure of activity. This year the ratio is 20:80, last year it was 87:13.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year and were not reimbursed for any expenses.

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Charitable activities, fund-raising and support	9	9

Employment costs

	2022 £	2021 £
Wages and salaries	294,355	251,324
Social security costs	25,485	20,566
Other pension costs	6,328	5,990
	326,168	277,880

The number of employees whose annual remuneration was £60,000 or more were:

	2022 Number	2021 Number
£60,000 - £70,000	1	-

11 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	102,215	79,683

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	2022 £	2021 £
Other related parties	1,648	840
	1,648	840

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Tangible fixed assets

	Computer equipment £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2021	7,556	96,750	19,617	123,923
At 31 March 2022	7,556	96,750	19,617	123,923
Depreciation and impairment				
At 1 April 2021	7,556	90,747	16,127	114,430
Depreciation charged in the year	-	1,500	873	2,373
At 31 March 2022	7,556	92,247	17,000	116,803
Carrying amount				
At 31 March 2022	-	4,503	2,617	7,120
At 31 March 2021	-	6,003	3,490	9,493

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	16,446	12,221
Prepayments and accrued income	-	43,145
	16,446	55,366

14 Current asset investments

	2022 £	2021 £
Listed investments	359,063	349,825

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	2,520	91,671

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2020	Resources expended	Balance at 1 April 2021	Incoming resources	Resources expended
	£	£	£	£	£
Teens activities gifts	3,645	(3,645)	-	36,688	(13,345)
	<u>3,645</u>	<u>(3,645)</u>	<u>-</u>	<u>36,688</u>	<u>(13,345)</u>

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020	Transfers	Balance at 1 April 2021	Transfers	Balance at 31 March 2022
	£	£	£	£	£
The House Of Teens Unite	900,000	100,000	1,000,000	100,000	1,100,000
	<u>900,000</u>	<u>100,000</u>	<u>1,000,000</u>	<u>100,000</u>	<u>1,100,000</u>

The Charity's £1,100,000 designated funds reported at the end of the financial year have been set aside to be used solely for purchasing land and developing the House of Teens Unite. These funds will be spent by the Charity on the specific purpose declared above by the end of the financial year 2023/24. If by this time, the funds have not been used for the specific purpose, they will be released and reallocated. The use of these funds for any purpose than that outlined must be agreed by the Board of Trustees in a majority decision at an Extraordinary General Meeting.

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:								
Tangible assets	7,120	-	-	7,120	9,493	-	-	9,493
Current assets/(liabilities)	272,044	1,100,000	23,343	1,395,387	300,781	1,000,000	-	1,300,781
	279,164	1,100,000	23,343	1,402,507	310,274	1,000,000	-	1,310,274