



Annual Report and Financial Statements
for the year ended
31 March 2021

Charity Registration No. 1118361
Company Registered in England No. 6111574 (England and Wales)

Charity Registration No. 1118361

Company Registration No. 06111574 (England and Wales)

TEENS UNITE FIGHTING CANCER
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

TEENS UNITE FIGHTING CANCER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J. Reynolds D. Lewis V. Edwards A. Bellini T. Proctor J. Marchant	(Appointed 11 September 2020)
Chief Executive	R. Lawrance	
Co-founders	K. Millen D. Pezzani	
Charity number	1118361	
Company number	06111574	
Trading address	Gateway The Old Police Station High Street Hoddesdon Herts. EN11 8BJ	
Registered office	Bratton House Church Lane Wormley Herts. EN10 7QG	
Accountants	HB Accountants Plumpton House Plumpton Road Hoddesdon Herts. AL4 0LB	
Bankers	Barclays Bank 51 High Street Hoddesdon Herts. EN11 8TG	
Investment advisors	St. James's Place Wealth Management St. James's Place House 1 Tetbury Road Gloucestershire GL7 1FP	

TEENS UNITE FIGHTING CANCER

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TEENS UNITE FIGHTING CANCER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The principal objects are to improve the quality of life of young people aged 13 to 24 who are suffering from cancer, in particular by providing or helping to provide respite opportunities and/or support for such young people or their carers or families as the trustees shall in their discretion think fit.

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. That guidance addresses the need for all charities' aims to be, demonstrably, for the public benefit.

Achievements and performance

The Covid-19 Crisis of 2020/21 meant that the Charity had to rethink beneficiary service delivery – and true to our values, we were not afraid to take the opportunity to reinvent delivery of our service for these unprecedented times.

We were determined to not let the pandemic stop the positive and powerful opportunities that our activities bring to beneficiaries. Within days of the first Lockdown restrictions being announced our program of events transitioned to online delivery. The program, with the same set of objectives and desired outcomes, has delivered sessions teaching new and life affirming skills, relaxation techniques, quizzes, bingo and general opportunities for these young people to connect with others, digitally, and on average four times every week.

Undoubtedly, the shape of Teens Unite has been affected by the change in beneficiary service delivery during Covid-19, but we firmly believe that it gave us a huge opportunity to support more young people, regardless of where they are in their cancer journey, and where they are geographically, at a time when they needed us more than ever. The impact of Covid-19 affirmed our strategy to create an even better, more inclusive, differentiated charity supporting even more young people battling the long-term effects of cancer. Our priority now is to develop our digital delivery program to run alongside our traditional face to face deliveries, ensuring that young people no matter where they are in the UK or where they are on their cancer journey are able to benefit from our Positive Steps program.

The bold and dynamic way in which the Charity responded to the Covid-19 restrictions, and both adapted and increased beneficiary service delivery when many other charities were reducing service gave Teens Unite an incredible story to tell. It opened opportunities with Covid-19 response funds operated by large household brands whose support of the Charity helps to demonstrate the importance of the service and the Charity's ability to deliver what is needed in a way that responds to the long-term, "invisible" and often dismissed needs of young people fighting cancer.

Beneficiaries

Teens Unite understands that Cancer redefines a young person's life, challenges their sense of identity, threatens their sense of belonging, when "fitting in" is everything to them, anxieties about their body image are heightened and all their relationships are challenged and impacted. Cancer is disruptive to a young person's journey towards independence, achievement of their goals and aspirations.

Our Positive Steps Program, formed of regular activities, helps these young people progress, learn new skills, and benefit from the support of others who genuinely know what it is like to face cancer in your teenage and young adult years.

TEENS UNITE FIGHTING CANCER

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

This year, particularly, we, as a nation, have learned much about isolation. Isolation is a familiar concept to young people fighting cancer. As they face their diagnosis, they're cut off from family and friends, missing out on education and early employment opportunities. Through the "Lockdown" these young people have been isolated more than ever before. For those on treatment, social areas on wards were closed, they were kept in their rooms, visiting restrictions were enforced and the face-to-face social events that the Charity often hosts on wards were cancelled. For those young people that had completed treatment and were looking forward to a return to "normality" it was all reversed as they received letters advising them to shield, sending them back into isolation. 87% of young people diagnosed with cancer have lost contact with their peers, and 83% experience loneliness.

Loneliness is as bad for your health as smoking 15 cigarettes a day; is worse for you than obesity; increases your blood pressure is linked to cognitive decline, and loneliness and isolation are associated with heart disease and strokes. With all these things in mind, the services of Teens Unite which ensure we can reach, understand and support beneficiaries are more essential than ever.

Since the start of the "lockdown" more than 1200 young people have taken part in one of the almost 300 online activities we have hosted and this continues to grow week on week.

Additionally, the annual Christmas Party transitioned to online delivery, seeing 80 young people join us for a Digital event, some who would have been too far away to have joined us had we been meeting in London – one Teen, from Hertfordshire, who joined us while undergoing pioneering treatment in Mexico.

Discover You 2021 our bi-annual event became an online conference with the same objectives of delivering positive, powerful insights and amazing take-aways to ensure that the beneficiaries,

- gave themselves time and space to think
- created new visions, set realistic goals, and increased motivation
- had access to influential keynote speakers, collaborators and mentors who provided guidance and perspective and acted as role models
- learned practical, powerful skills which will help them to rebuild their confidence to return to education or early employment
- explored some lifestyle, and self-care choices needed to move on positively
- learned how to integrate peace and calm into their daily lives

And importantly,

- met other young people who genuinely know what it is like to face cancer in your teenage and early adult years

This year, funded by the generous donations of The Hilton Foundation, 70 young people joined us for this inspiring event, and left the following feedback:

91% felt more inspired after attending *Discover You*

91% felt more motivated

87% felt like they could challenge themselves more

83% felt more connected with other young people in a similar situation

TEENS UNITE FIGHTING CANCER

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Operations

During what has undoubtedly been a very challenging year for the Charity, every attempt was made to reduce costs and protect the Charity's reserves while still maintaining (indeed increasing) service for the beneficiaries. Obvious, non-essential costs were reduced from the middle of March 2020, when the lockdown was introduced, and the office was closed.

An attempt was made to negotiate with the council (our landlord) a rent reduction or a rent holiday, initially their response was a blanket no to any deviation from the agreement. However, we later were successful in our application for discretionary grants which covered some of this cost.

In previous years, the Charity has raised over half its annual income from fundraising events and challenges, with these on hold for the financial year ending March 2021, the staff responsible for the delivery and administration of these were placed on Furlough from the beginning of April. As a result of halting the fundraising events activity, all costs associated with this were significantly reduced or removed.

Staff delivering service to beneficiaries and one member of the Brand and Communications team remained working on a 4-day week. These staff were supported by volunteers in the delivery of service.

As the Covid-19 restrictions continued, and opportunities for events remained limited and the knock-on effects on local business continued, the decision to close two posts was made. The post of Partnerships Manager and Events Executive were permanently closed.

Teens Unite has continued to work in partnership with the Children and Young People with Cancer Coalition (CYCP). Collectively, the 48 coalition members are informed by their beneficiaries and service users and will speak up for all children and young people effected by Cancer on issues that matter to them. Work between the Charity Partners ensures that links are created, and referrals are made appropriately for the services each offers. Our Teens Service Delivery Manager has a program of regular telephone calls with c30 hospital staff across the UK, particularly with Young Lives vs Cancer (formerly CLIC Sargent) Social Workers and the activity organisers on the TCT Specialist wards to identify potential young people who would benefit from our services. This year we have seen the growth in peer-to-peer referrals with many beneficiaries signposting other young people to our services, recommending Teens Unite as a place to make new friends, learn new skills and embrace new challenges.

This lived experience remains at the core of service delivery. We listen to beneficiaries, take time to understand how they feel at every stage of their relationship with us. We listen to their needs; we seek their feedback on our services. The Teens Committee, rebranded The Youth Board, are fundamental in consulting, communicating, and extracting feedback from beneficiaries, as well as identifying any opportunities to improve the service provision and make recommendations, to shape future events

Each Youth Board member has been assigned a specific role, aligned to the roles of Board, with responsibility for a specific strategic pillar. They will work with Trustees to gain experience and support our work towards the creation of a recruitment funnel for future Board Members.

Financial review

To summarise, overall income has decreased by 51%, this year with the impact of Covid-19 restrictions calling an abrupt halt to fundraising events. A direct correlation sees a 74% decrease in expenses.

With a compelling story to tell of both the agile way the Charity responded to the Covid-19 restrictions, and the increased need of beneficiaries, successful applications were made to Covid-19 response funds. The Charity's largest single grant to date of £50,190 from Children in Need was quickly surpassed by a grant of £100,000 from Barclays.

The Charity's partnership with High Street furniture store Sofology continued to raise both awareness and funds, and despite strict trading restrictions enforced by the Government, the partnership still bought in £12,508.

The Charity took advantage of the Government's Job retention Scheme and placed staff who were unable to fulfil their roles due to the restrictions of the pandemic on reduced hours or statutory tasks only.

TEENS UNITE FIGHTING CANCER

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The Trustees confirm £1,000,000 of the general funds as designated for The House of Teens Unite. The charities ambition remains to open the first dedicated facility in England for young people fighting cancer, in the Borough of Broxbourne. During 2020/2021 significant progress has been made, working with professionals to create quality designs, researching relevant planning policies and restrictions, building appropriate professional relationships and ensuring engagement with the community, planning for a 18,000sq. ft building set within 7.3 acres of the Hertfordshire countryside has been formally.

The Charity are now working to optimise the chances of a successful planning outcome in the hope of a successful sign-off of planning consent by Summer 2021 resulting in the commencement of the charities first capital appeal campaign. The House of Teens Unite will become Teens Unite's home, enabling the charity to host more of their one-day activities, along with short, residential stays, in a fully staffed environment. Find out more about our ambitions on the charity's website www.teensunite.org

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding such as a result of Covid-19, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

Risk management

Risk is unavoidable and it is not within the abilities of the Charity to completely avoid all risk. The Trustees regularly assess the major risks to which the Charity is exposed, in particular those related to the operations and the finance of the Charity and are satisfied that systems are in place to mitigate exposure to those risks.

At the time of writing this report the most critical risk for the current operational and long-term strategy of the charity remains the impact of Covid-19, the longer-term impact of which is still unknown. However, the Trustees acknowledge that this is a far greater risk than any item on the charity's risk register, and that as recovery starts, the long-term effects will continue to be analysed and appropriate mitigations taken.

Plans for the future

Teens Unite have updated their documented five-year strategic plan – Ambition Twenty Twenty-six, which is based around five pillars as follows:

Attracting & Engaging – Focusing on our work to engage more young people with cancer by increasing the reach of services and growing the presence of our brand through all media.

Developing the Organisation for Success – Creating a culture of excellence, recruiting, retaining and upskilling all resources and not just meeting, but aiming to exceed in all areas.

Driving Brand Awareness – Delivering a strategy which exposes the Teens Unite brand to new supporters and ensure the maintenance of existing supporters

Significantly Grow Income – Focusing on delivering against stretching income targets and developing programs for legacy giving and corporate partnerships

Building for the future – Focusing on raising the funds needed to build the House of Teens Unite

Our focus for 2021/2022 has been modified to reflect the emerging longer-term impacts of COVID-19.

Our current and most pressing priorities are ensuring we embed digital deliveries in our strategy as we work towards a gradual return to face-to-face delivery of our Positive Steps program:

The staffing and technology provisions are in place for increased beneficiary registration

The charities resilience and survival, by diversifying our fundraising income

Supporting and developing our staff

Initiate the charities capital appeal to raise the private phase funds for The House of Teens Unite, the first dedicated building in England to support young people fighting cancer.

TEENS UNITE FIGHTING CANCER

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

The charity is a company limited by guarantee and was set up by a trust deed on 16 February 2007.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J. Reynolds

D. Lewis

V. Edwards

S. Allen

(Resigned 1 June 2021)

A. Bellini

T. Proctor

J. Marchant


(Appointed 11 September 2020)

The Board of Trustees meets, formally, a minimum of four times a year to ensure that Teens Unite has a clear vision, mission and strategic direction and is focused on achieving them. This involves monitoring and acting to ensure that performance and impact is achieved, as well as being the guardians of our fundamental values and ethos.

The Board reviews and approves the Charity's strategic and annual plans and is committed to its own strategic plan which ensures leadership, integrity, effectiveness, diversity, openness, and accountability and well as a strategic view of decision making and risk management in line with general guidance published by the Charity Commission.

The Trustees regularly review the membership of the Board to ensure that the necessary skills and perspectives needed for effective governance are in place. The Teens Unite Operational Team has responsibility for the day-to-day management of the Charity. This Team comprises the CEO and Co-Founder supported by 3 full-time and 4 part-time staff members, and a part time contractor. This Team has responsibility for finances, compliance, service delivery, fundraising, communications, and strategy. The Trustees' report was approved by the Board of Trustees.

The trustees' report was approved by the Board of Trustees.



A. Bellini

Trustee

Dated: 15.07.2021

TEENS UNITE FIGHTING CANCER

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TEENS UNITE FIGHTING CANCER

I report to the trustees on my examination of the financial statements of Teens Unite Fighting Cancer (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

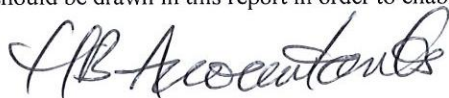
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



HB Accountants

Plumpton House
Plumpton Road
Hoddesdon
Herts.
EN11 0LB
Hoddesdon
Hertfordshire
EN11 0LB

Dated: 23/11/21

TEENS UNITE FIGHTING CANCER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes					
<u>Income from:</u>						
Voluntary income	3	556,434	-	-	556,434	515,535
Activities for generating funds	4	85,830	-	-	85,830	664,321
Investments	5	5,556	-	-	5,556	7,056
Total income		647,820	-	-	647,820	1,186,912
<u>Expenditure on:</u>						
Raising funds	6	115,650	-	-	115,650	670,141
Charitable activities	7	407,803	-	3,645	411,448	380,859
Total resources expended		523,453	-	3,645	527,098	1,051,000
Net gains/(losses) on investments		44,281	-	-	44,281	(27,249)
Net incoming/(outgoing) resources before transfers		168,648	-	(3,645)	165,003	108,663
Net incoming/(outgoing) resources before transfers		168,648	-	(3,645)	165,003	108,663
Gross transfers between funds		(100,000)	100,000	-	-	-
Net movement in funds		68,648	100,000	(3,645)	165,003	108,663
Fund balances at 1 April 2020		241,626	900,000	3,645	1,145,271	1,036,608
Fund balances at 31 March 2021		310,274	1,000,000	-	1,310,274	1,145,271

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TEENS UNITE FIGHTING CANCER

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes				
<u>Income from:</u>					
Voluntary income	3	500,560	-	14,975	515,535
Activities for generating funds	4	664,321	-	-	664,321
Investments	5	7,056	-	-	7,056
Total income		1,171,937	-	14,975	1,186,912
<u>Expenditure on:</u>					
Raising funds	6	670,141	-	-	670,141
Charitable activities	7	355,949	-	24,910	380,859
Total resources expended		1,026,090	-	24,910	1,051,000
Net gains/(losses) on investments		(27,249)	-	-	(27,249)
Net incoming/(outgoing) resources before transfers		118,598	-	(9,935)	108,663
Net movement in funds		118,598	-	(9,935)	108,663
Fund balances at 1 April 2019		123,028	900,000	13,580	1,036,608
Fund balances at 31 March 2020		241,626	900,000	3,645	1,145,271

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TEENS UNITE FIGHTING CANCER

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		9,493		21,596
Current assets					
Stocks	12	-		77,338	
Debtors	13	55,366		56,089	
Investments	14	349,825		701,743	
Cash at bank and in hand		987,261		381,916	
		1,392,452		1,217,086	
Creditors: amounts falling due within one year	15	(91,671)		(93,411)	
Net current assets			1,300,781		1,123,675
Total assets less current liabilities			1,310,274		1,145,271
Income funds					
Restricted funds	16		-		3,645
<u>Unrestricted funds</u>					
Designated funds	17	1,000,000		900,000	
General unrestricted funds		310,274		241,626	
			1,310,274		1,141,626
			1,310,274		1,145,271

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15.07.2021



A. Bellini

Trustee

Company Registration No. 06111574

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Teens Unite Fighting Cancer is a private company limited by guarantee incorporated in England and Wales. The registered office is Bratton House, Church Lane, Wormley, Herts., EN10 7QG.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's trust deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Gifts and services in kind are included in the accounts at fair value. Income is included in donations and expenses included in the relevant expenditure category.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and is inclusive of irrecoverable VAT.

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	25% straight line
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Investments

Current asset investments are stated at market value.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Voluntary income

	Unrestricted general funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Grants, gifts and donations	184,253	-	184,253	297,654
Covid-19 support grants	343,926	-	343,926	-
Donated goods and services	28,255	-	28,255	217,881
	<u>556,434</u>	<u>-</u>	<u>556,434</u>	<u>515,535</u>
For the year ended 31 March 2020	<u>500,560</u>	<u>14,975</u>		<u>515,535</u>

4 Activities for generating funds

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Fundraising events	<u>85,830</u>	<u>664,321</u>

5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Income from listed investments	4,895	5,492
Interest receivable	661	1,564
	<u>5,556</u>	<u>7,056</u>

6 Raising funds

	2021 £	2020 £
<u>Fundraising activities expenses</u>		
Staging fundraising events	12,774	436,318
Staff costs	89,522	161,469
Share of support costs (see note 9)	11,507	66,065
Share of governance costs (see note 9)	1,847	6,289
	<u>115,650</u>	<u>670,141</u>

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	2021	2020
	£	£
Staff costs	166,115	195,115
Teens events and activities	19,902	84,021
Stock gifted for Covid-19 support	77,338	-
Legal and professional fees	58,724	44,874
	<u>322,079</u>	<u>324,010</u>
Share of support costs (see note 8)	77,007	51,908
Share of governance costs (see note 8)	12,362	4,941
	<u>411,448</u>	<u>380,859</u>
Analysis by fund		
Unrestricted funds - general	407,803	355,949
Restricted funds	3,645	24,910
	<u>411,448</u>	<u>380,859</u>

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Staff costs	12,240	10,003	22,243	15,074	
Depreciation	12,103	-	12,103	14,315	
Premises	41,931	-	41,931	36,310	
Motor and travel	528	-	528	7,183	
Printing, postage, stationery and telephone	6,166	-	6,166	8,831	
Information technology	8,880	-	8,880	8,896	
Bank, credit card and justgiving charges	1,475	-	1,475	6,080	
Staff expenses	3,866	-	3,866	6,423	
Volunteers	-	-	-	13,308	
Legal and professional fees	-	-	-	5,730	
Other expenses	1,325	-	1,325	2,007	
Audit fees	-	-	-	2,160	
Accountancy	-	4,206	4,206	2,886	
	<u>88,514</u>	<u>14,209</u>	<u>102,723</u>	<u>129,203</u>	
Analysed between					
Fundraising	11,507	1,847	13,354	72,354	
Charitable activities	77,007	12,362	89,369	56,849	
	<u>88,514</u>	<u>14,209</u>	<u>102,723</u>	<u>129,203</u>	

Support and governance costs are allocated between fundraising and charitable activities based on income as this is considered to be a reasonable measure of activity. This year the ratio is 87:13, last year it was 56:44

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year and were not reimbursed for any expenses.

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Charitable activities, fund-raising and support	9	12

Employment costs

	2021 £	2020 £
Wages and salaries	251,324	336,277
Social security costs	20,566	28,824
Other pension costs	5,990	6,557
	<u>277,880</u>	<u>371,658</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Tangible fixed assets

	Computer equipment £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2020	7,556	96,750	19,617	123,923
At 31 March 2021	<u>7,556</u>	<u>96,750</u>	<u>19,617</u>	<u>123,923</u>
Depreciation and impairment				
At 1 April 2020	7,556	79,808	14,963	102,327
Depreciation charged in the year	-	10,939	1,164	12,103
At 31 March 2021	<u>7,556</u>	<u>90,747</u>	<u>16,127</u>	<u>114,430</u>
Carrying amount				
At 31 March 2021	<u>-</u>	<u>6,003</u>	<u>3,490</u>	<u>9,493</u>
At 31 March 2020	<u>-</u>	<u>16,942</u>	<u>4,654</u>	<u>21,596</u>

12 Stocks

	2021 £	2020 £
Goods for resale	-	77,338

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	12,221	11,444
Prepayments and accrued income	43,145	44,645
	<u>55,366</u>	<u>56,089</u>

14 Current asset investments

	2021 £	2020 £
Listed investments	349,825	300,649
Unlisted investments	-	401,094
	<u>349,825</u>	<u>701,743</u>

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	91,671	93,411
	<u>91,671</u>	<u>93,411</u>

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 1 April 2020 £	Resources expended £	Balance at 31 March 2021 £
Teens activities gifts	13,580	14,975	(24,910)	3,645	(3,645)	-

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 April 2019	Incoming resources	Balance at 1 April 2020	Transfers	Balance at 31 March 2021
	£	£	£	£	£
The House Of Teens Unite	900,000	-	900,000	100,000	1,000,000
	<u>900,000</u>	<u>-</u>	<u>900,000</u>	<u>100,000</u>	<u>1,000,000</u>

The Charity's £1,000,000 designated funds reported at the end of the financial year have been set aside to be used solely for purchasing land and developing the House of Teens Unite. These funds will be spent by the Charity on the specific purpose declared above by the end of the financial year 2022/23. If by this time, the funds have not been used for the specific purpose, they will be released and reallocated. The use of these funds for any purpose than that outlined must be agreed by the Board of Trustees in a majority decision at an Extraordinary General Meeting.

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

18 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:								
Tangible assets	9,493	-	-	9,493	21,596	-	-	21,596
Current assets/(liabilities)	300,781	1,000,000	-	1,300,781	220,030	900,000	3,645	1,123,675
	<u>310,274</u>	<u>1,000,000</u>	<u>-</u>	<u>1,310,274</u>	<u>241,626</u>	<u>900,000</u>	<u>3,645</u>	<u>1,145,271</u>

TEENS UNITE FIGHTING CANCER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	2020
	£	£
Within one year	-	20,898
	<u> </u>	<u> </u>

20 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021	2020
	£	£
Aggregate compensation	114,752	128,018
	<u> </u>	<u> </u>

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	2021	2020
	£	£
Other related parties	840	840
	<u> </u>	<u> </u>
	<u>840</u>	<u>840</u>