

AT-TAQWA ISLAMIC & FAMILY CENTRE LTD

FINANCIAL STATEMENTS FOR THE
Year Ended 30/11/2023

Accountants

AMA Accountants GBR Ltd
Suite 35 -36 The Design Works
Park Parade
London
NW10 4HT

AT-TAQWA ISLAMIC & FAMILY CENTRE LTD
FINANCIAL STATEMENTS FOR THE
Year Ended 30/11/2023

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AT-TAQWA ISLAMIC & FAMILY CENTRE LTD

Charity Information

Roles

Osman Yusuf Ahmed	Chair
Saido Ahmed	Treasurer
Saynab Cabdow Adan	Secretary
Osman Sheikh Mani Mumin	Trustee
Esse Aweis	Trustee

Charity Number: 1118359

Principle Office: 97 Longbridge Road, Barking, London, Essex, IG11 8TB

Independent Examiner:

Mr Abdullahi Osman MAAT
AMA Accountants GBR Ltd
Suite 35 -36 The Design Works
Park Parade
London
NW10 4HT

Bankers:

Metro Bank Plc
One Southampton Row
London
WC1B 5HA

AT-TAQWA ISLAMIC & FAMILY CENTRE LTD

Trustees' Report For the year ended 30/11/2023

The Trustees present their report and the financial statements for the year ended 30/11/2023

Governing Instrument:

The charity's objects and regulations are regulated by the constitution adopted in 1994 and the charity is an unincorporated association.

The objects of the charity is to provide the following activities:

Religious Activities, Children/Young People, Elderly/Old People, People With Disabilities, The General Public/Mankind, Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/Facilities/Open Space, Provides Services,

Provides Advocacy/Advice/Information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body.

The charity is organised with a committee (Board of Trustees) elected by the members to oversee the overall activities and one of the committee member is nominated as chairperson, to monitor the day to day running of the charity.

Trustees and/or principal officers:

The following officers of the charity have held office for the whole of the year:

Osman Yusuf Ahmed	Chair
Saido Ahmed	Treasurer
Saynab Cabdow Adan	Secretary
Osman Sheikh mani Mumin	Trustee
Esse Aweis	Trustee

The trustees are eligible, in committee, to appoint additional trustees under the terms of the constitution.

Activities and Achievements:

During the year the charity continued to collect donations from the members of public as well as memberships' fees. There are continuous commitment from the users and members to support the charity's activities.

With the commitment as indicated above, the financial position of the charity is very secure with net asset of £551,315 as at 30/11/2023.

AT-TAQWA ISLAMIC & FAMILY CENTRE LTD
Year ended 30/11/2023

Statement of Trustees Responsibilities

Under the Charities Act 1993 , the trustees are required to prepare a statements of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming recourses in the year. In preparing the statement, the trustees are required to:

- * Select suitable accounting policies and apply them consistently,
- * Make judgements and estimates that are reasonable and prudent,
- * State whether applicable accounting standards and statements recommended practice have been followed, subject to any material departures disclosed and explained in the statements of accounts.
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity at that time and to enable the trustees to ensure that any statement of account prepared by them complies with the regulations under section 42(1) of the Charities Act 1993. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustee on:

Osman Yusuf Ahmed

Signature: 

Saido Ahmed

Signature: 

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
AT-TAQWA ISLAMIC & FAMILY CENTRE LTD**

For the year ended 30/11/2023

Respective responsibilities of Trustees and Examiner:

The trustees of the charity are responsible for the preparation of accounts; they consider the audit requirement under section 43(2) of the Charities Act 1993 does not apply. We have been appointed under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. It is our responsibility to examine the accounts, without performing an audit, and to report to the trustees.

Basis of Examiner's Statement:

This report is in respect of an examination carried out under section 43 of the Charities Act 1993 and in accordance with the directions given by the Charity Commissioners under section 43(7)(b). An examination includes a review of the accounting records kept by the trustees and a comparison of the account and making such enquiries as are necessary for the purposes of this report. The procedures undertaken do not constitute an audit.

Examiner's Statement:

Bases on our examinations, no matter has come to our attention which gives us reasonable cause to believe that in any material respect accounting records have not kept in accordance with section 41 of the Charities Act 1993, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Charities Act 1993. No matter has come to our attention in connection with our examination to which, in our opinion, attention should be drawn to enable a proper understanding of the accounts.

Independent Examiner:

Mr Abdullahi Osman MAAT
AMA Accountants GBR Ltd
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London
NW10 4HT

STATEMENT FO FINANCIAL ACITIVITES

For the year ended 30/11/2023

INCOMING RESOURCES	2023
Unrestricted Funds	72,968
Restricted Funds	0
RESOURCES EXPENDED	
Repair & Maintenance	0
Salary	25,745
Water & Rates	5,691
Business Rates	426
Bank Charges	19
Professional Fees	0
Insurance	2,200
Hall Rent	0
Repair & Maintenance	0
Construction & Renovation	8,450
Depreciation	9,622
Other Direct	3,475
TOTAL EXPENSES	55,628
NET INCOME / DEFICIT FOR THE YEAR	17,340
Funds as at last year 30/11/2022	533,975
Funds as at last year 30/11/2023	551,315

AT-TAQWA ISLAMIC & FAMILY CENTRE LTD

BALANCE SHEET AS AT 30/11/2023

	2023	2022
FIXED ASSETS		
Tangible Assets	276,091	277,263
Leasehold Building Development	185,000	185,000
	461,091	462,263
CURRENT ASSETS		
Cash at Bank	100,083	110,514
CREDITORS		
Amount Falling Due within One Year	9,859	38,802
	90,224	71,712
Net Assets	551,315	533,975
Funds		
Opening Funds	533,975	516,167
Net Movement in Funds	17,340	17,808
Total Fund	551,315	533,975

Approved by the Board of Trustees on 25/07/2024 and signed on its behalf by:

Osman Yusuf Ahmed

Signature: 

Saido Ahmed

Signature: S-AHMED

AT-TAQWA ISLAMIC & FAMILY CENTRE LTD

Notes to the Financial Statements for year ended 30/11/2023

1. Accounting Policies

1.1. Basis of preparation of accounts:

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

1.2. Donations receivable:

Donations for immediate expenditure are accounted for when they become receivable.

1.3 Tangible Fixed Assets and Depreciation:

Fixed assets for the charity use are capitalised at cost. They are stated in the accounts at cost less depreciation.

Depreciation is calculated to write off the cost less their estimated residual value, over their expected useful lives on the following bases:

Freehold Building: Over 20 years

Leashold Land and Building: Over the lease term (60 years)

Fixtures, Fittings, Tools and Equipment: Over 10 years

2. Tangible Fixed Assets:

Tangible Fixed Assets:

	Land	Building	Heating	Fixtures & Fitting	Total
Cost as at 01/12/2022	185,000	284,170	44,042	18,389	531,601
Additions				8,450	8,450
As at 30/11/2022	185,000	284,170	44,042	26,839	540,051
Depreciation as at 01/12/2023	-	37,687	22,055	9,596	69,338
Depreciation charge for the year	-	4,736	2,202	2,684	9,622
Net Book Value As at 30/11/2023	185,000	241,747	19,785	14,559	461,091

3. Amount falling due within one year is £9,859 Qard Al – Hasan

4. Reserves

Reserves

As at 30 November 2020	533,975
Added	17,340
As at 30 November 2021	551,315