

**REGISTERED CHARITY NUMBER: 1118356**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2023  
for  
LONDON SIKH CENTRE (EALING)**

**Sagoo & Co  
Chartered Accountants  
63 The Grove  
Ealing  
London  
W5 5LL**

# **LONDON SIKH CENTRE (EALING)**

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## **LONDON SIKH CENTRE (EALING)**

### **Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1118356

##### **Principal address**

Sawyers Lane  
Drayton Bridge Road  
West Ealing  
London  
W13 0JP

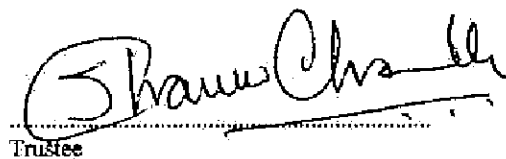
##### **Trustees**

RS Qidar (deceased 9.1.24)  
GH Chada  
GS Gujral  
R S Ranger

##### **Independent Examiner**

MR Sukhdev Sagoo, BSc, MSc, F.C.A.  
Sagoo & Co  
Chartered Accountants  
63 The Grove  
Ealing  
London  
W5 5LL

Approved by order of the board of trustees on ..... and signed on its behalf by:



Trustee

**Independent Examiner's Report to the Trustees of  
London Sikh Centre (Ealing)**

**Independent examiner's report to the trustees of London Sikh Centre (Ealing)**

I report to the charity trustees on my examination of the accounts of London Sikh Centre (Ealing) (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body, I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MR Sukhdev Sagoo , BSc , MSc , F.C.A

Sagoo & Co  
Chartered Accountants  
63 The Grove  
Ealing  
London  
W5 5LL

Date: .....

**LONDON SIKH CENTRE (EALING)**

**Statement of Financial Activities  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		361,981	-	361,981	302,945
<b>EXPENDITURE ON</b>					
Raising funds	2	277,699	-	277,699	185,583
<b>NET INCOME</b>		84,282	-	84,282	117,362
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,531,511	-	1,531,511	1,414,149
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,615,793</u>	<u>-</u>	<u>1,615,793</u>	<u>1,531,511</u>

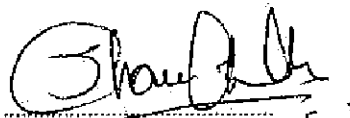
The notes form part of these financial statements

# LONDON SIKH CENTRE (EALING)

## Balance Sheet 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	3,096,684	-	3,096,684	3,088,732
<b>CURRENT ASSETS</b>					
Debtors	7	-	-	-	3,172
Cash at bank and in hand		38,813	-	38,813	49,330
		38,813	-	38,813	52,502
<b>CREDITORS</b>					
Amounts falling due within one year	8	(91,079)	-	(91,079)	(94,166)
<b>NET CURRENT ASSETS</b>		(52,266)	-	(52,266)	(41,664)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,044,418	-	3,044,418	3,047,068
<b>CREDITORS</b>					
Amounts falling due after more than one year	9	(1,428,625)	-	(1,428,625)	(1,515,557)
<b>NET ASSETS</b>		1,615,793	-	1,615,793	1,531,511
<b>FUNDS</b>	11				
Unrestricted funds				1,615,793	1,531,511
<b>TOTAL FUNDS</b>				1,615,793	1,531,511

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:



Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
FOR THE YEAR ENDED 31 MARCH 2023**

### Basis of preparing the financial statements

Income

### Expenditure

### Tangible fixed assets

**Fixtures and fittings** - 15% on reducing balance

## Taxation

### Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# **LONDON SIKH CENTRE (EALING)**

## **Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2023**

### **2. RAISING FUNDS**

#### **Raising donations and legacies**

	31.3.23	31.3.22
	£	£
Belita and langar costs	83,961	72,107
Support costs	193,738	113,476
	<u>277,699</u>	<u>185,583</u>

### **3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

### **4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
	6	5

No employees received emoluments in excess of £60,000.

### **5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	302,945	-	302,945
<b>EXPENDITURE ON</b>			
Raising funds	185,583	-	185,583
<b>NET INCOME</b>	117,362	-	117,362
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,414,149	-	1,414,149
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,531,511</u>	<u>-</u>	<u>1,531,511</u>



**LONDON SIKH CENTRE (EALING)**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2022	3,088,208	-	34,983	3,123,191
Additions	-	7,848	1,600	9,448
At 31 March 2023	<u>3,088,208</u>	<u>7,848</u>	<u>36,583</u>	<u>3,132,639</u>
<b>DEPRECIATION</b>				
At 1 April 2022	-	-	34,459	34,459
Charge for year	-	1,177	319	1,496
At 31 March 2023	<u>-</u>	<u>1,177</u>	<u>34,778</u>	<u>35,955</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>3,088,208</u>	<u>6,671</u>	<u>1,805</u>	<u>3,096,684</u>
At 31 March 2022	<u>3,088,208</u>	<u>-</u>	<u>524</u>	<u>3,088,732</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Other debtors	<u>-</u>	<u>3,172</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Bank loans and overdrafts (see note 10)	86,000	85,167
Trade creditors	-	(1)
Other creditors	<u>5,079</u>	<u>9,000</u>
	<u>91,079</u>	<u>94,166</u>

# LONDON SIKH CENTRE (EALING)

## Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2023

### 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans (see note 10)	1,035,475	1,122,407
Other creditors	393,150	393,150
	<u>1,428,625</u>	<u>1,515,557</u>

### 10. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>86,000</u>	<u>85,167</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>86,000</u>	<u>86,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>247,790</u>	<u>258,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	701,685	778,407
Repayable otherwise than by instalments:		
Interest free loan	<u>393,150</u>	<u>393,150</u>

### 11. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	1,531,511	84,282	1,615,793
	<u>1,531,511</u>	<u>84,282</u>	<u>1,615,793</u>
<b>TOTAL FUNDS</b>			
	<u>1,531,511</u>	<u>84,282</u>	<u>1,615,793</u>

**LONDON SIKH CENTRE (EALING)**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	361,981	(277,699)	84,282
<b>TOTAL FUNDS</b>	<u>361,981</u>	<u>(277,699)</u>	<u>84,282</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	1,414,149	117,362	1,531,511
<b>TOTAL FUNDS</b>	<u>1,414,149</u>	<u>117,362</u>	<u>1,531,511</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	302,945	(185,583)	117,362
<b>TOTAL FUNDS</b>	<u>302,945</u>	<u>(185,583)</u>	<u>117,362</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	1,414,149	201,644	1,615,793
<b>TOTAL FUNDS</b>	<u>1,414,149</u>	<u>201,644</u>	<u>1,615,793</u>

**LONDON SIKH CENTRE (EALING)**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	664,926	(463,282)	201,644
<b>TOTAL FUNDS</b>	<u>664,926</u>	<u>(463,282)</u>	<u>201,644</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**LONDON SIKH CENTRE (EALING)**

**Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	(1)	-
Donations	308,890	302,945
Gift aid	53,092	-
	<hr/>	<hr/>
	361,981	302,945
<b>Total incoming resources</b>	<hr/>	<hr/>
	361,981	302,945
 <b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Behta and langar costs	83,961	72,107
<b>Support costs</b>		
<b>Management</b>		
Wages	77,978	53,925
Rates and water	439	325
Light and heat	25,025	16,048
Telephone	362	605
Cleaning Expenses	3,348	2,808
Laundry expenses	-	176
Repairs & renewals	34,892	12,945
Depn-Fixt & Fitts	1,496	175
Donations	612	5,712
Professional Fess	950	850
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	145,102	93,569
 <b>Finance</b>		
Bank charges	21	120
Bank interest	-	300
Bank loan interest	39,516	16,964
	<hr/>	<hr/>
	39,537	17,384
 <b>Other</b>		
Sundries	9,099	2,523
	<hr/>	<hr/>
<b>Total resources expended</b>	277,699	185,583
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<b>Net income</b>	84,282	117,362
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This page does not form part of the statutory financial statements