

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
LONDON SIKH CENTRE (EALING)**

Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

LONDON SIKH CENTRE (EALING)

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FOR THE YEAR ENDED 31 MARCH 2022**

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LONDON SIKH CENTRE (EALING)

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1118356

Principal address

Sawyers Lane
Drayton Bridge Road
West Ealing
London
W13 0JP

Trustees

RS Gidar
GH Chada
GS Gujral
R S Ranger

Independent Examiner

MR Sukhdev Sagoo , BSc . MSc , F.C.A
I.C A E.W
Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**Independent Examiner's Report to the Trustees of
London Sikh Centre (Ealing)**

Independent examiner's report to the trustees of London Sikh Centre (Ealing)

I report to the charity trustees on my examination of the accounts of London Sikh Centre (Ealing) (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement - matters of concern identified

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of I.C A E.W which is one of the listed bodies.

I have completed my examination.

The bookkeeping systems and records are not satisfactory to reflect a complete audit trail of the transactions, however the trustees have agreed to improve the systems in line with our recommendations.

I confirm that no other matters have come to my attention that give me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

MR Sukhdev Sagoo , BSc . MSc , F.C.A
I.C A E.W
Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

Date:

LONDON SIKH CENTRE (EALING)

**Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		302,945	-	302,945	104,528
EXPENDITURE ON					
Raising funds	2	185,583	-	185,583	99,797
NET INCOME		117,362	-	117,362	4,731
RECONCILIATION OF FUNDS					
Total funds brought forward		1,414,149	-	1,414,149	1,409,418
TOTAL FUNDS CARRIED FORWARD		1,531,511	-	1,531,511	1,414,149

The notes form part of these financial statements

LONDON SIKH CENTRE (EALING)

**Balance Sheet
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	6	3,088,732	-	3,088,732	3,088,906
CURRENT ASSETS					
Debtors	7	3,172	-	3,172	3,172
Cash at bank and in hand		49,330	-	49,330	(36,669)
		<u>52,502</u>	<u>-</u>	<u>52,502</u>	<u>(33,497)</u>
CREDITORS					
Amounts falling due within one year	8	(110,316)	-	(110,316)	(109,665)
NET CURRENT ASSETS		<u>(57,814)</u>	<u>-</u>	<u>(57,814)</u>	<u>(143,162)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,030,918	-	3,030,918	2,945,744
CREDITORS					
Amounts falling due after more than one year	9	(1,499,407)	-	(1,499,407)	(1,531,595)
NET ASSETS		<u>1,531,511</u>	<u>-</u>	<u>1,531,511</u>	<u>1,414,149</u>
FUNDS	11				
Unrestricted funds				1,531,511	1,414,149
TOTAL FUNDS				<u>1,531,511</u>	<u>1,414,149</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

LONDON SIKH CENTRE (EALING)

Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

LONDON SIKH CENTRE (EALING)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. RAISING FUNDS

Raising donations and legacies

	31.3.22	31.3.21
	£	£
Behta and langar costs	72,107	11,575
Support costs	113,476	88,222
	<u>185,583</u>	<u>99,797</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Employees	<u>5</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	104,528	-	104,528
EXPENDITURE ON			
Raising funds	99,797	-	99,797
NET INCOME	<u>4,731</u>	<u>-</u>	<u>4,731</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	1,409,418	-	1,409,418
TOTAL FUNDS CARRIED FORWARD	<u>1,414,149</u>	<u>-</u>	<u>1,414,149</u>

LONDON SIKH CENTRE (EALING)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021 and 31 March 2022	3,088,208	34,983	3,123,191
DEPRECIATION			
At 1 April 2021	-	34,285	34,285
Charge for year	-	174	174
At 31 March 2022	-	34,459	34,459
NET BOOK VALUE			
At 31 March 2022	3,088,208	524	3,088,732
At 31 March 2021	3,088,208	698	3,088,906

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Other debtors	3,172	3,172

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans and overdrafts (see note 10)	101,316	101,316
Trade creditors	-	(1)
Other creditors	9,000	8,350
	110,316	109,665

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans (see note 10)	1,056,257	1,120,095
Other creditors	443,150	411,500
	1,499,407	1,531,595

LONDON SIKH CENTRE (EALING)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.22 £	31.3.21 £
Amounts falling due within one year on demand:		
Bank loans	<u>101,316</u>	<u>101,316</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>101,316</u>	<u>101,316</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>303,948</u>	<u>303,948</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	650,993	714,831
Repayable otherwise than by instalments:		
Interest free loan	<u>443,150</u>	<u>411,500</u>

11. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,414,149	117,362	1,531,511
TOTAL FUNDS	<u>1,414,149</u>	<u>117,362</u>	<u>1,531,511</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	302,945	(185,583)	117,362
TOTAL FUNDS	<u>302,945</u>	<u>(185,583)</u>	<u>117,362</u>

LONDON SIKH CENTRE (EALING)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	1,409,418	4,731	1,414,149
TOTAL FUNDS	<u>1,409,418</u>	<u>4,731</u>	<u>1,414,149</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,528	(99,797)	4,731
TOTAL FUNDS	<u>104,528</u>	<u>(99,797)</u>	<u>4,731</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,409,418	122,093	1,531,511
TOTAL FUNDS	<u>1,409,418</u>	<u>122,093</u>	<u>1,531,511</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	407,473	(285,380)	122,093
TOTAL FUNDS	<u>407,473</u>	<u>(285,380)</u>	<u>122,093</u>

LONDON SIKH CENTRE (EALING)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

LONDON SIKH CENTRE (EALING)

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	2
Donations	302,945	90,599
Gift aid	-	13,927
	<hr/>	<hr/>
	302,945	104,528
Total incoming resources	302,945	104,528
EXPENDITURE		
Raising donations and legacies		
Behta and langar costs	72,107	11,575
Support costs		
Management		
Wages	53,925	36,960
Rates and water	325	3,120
Light and heat	16,048	12,452
Telephone	605	1,529
Cleaning Expenses	2,808	1,513
Laundry expenses	176	336
Legal fees	-	8,656
Repairs & renewals	12,945	2,286
Depn -Fixt & Fitts	175	233
Sikh Channel-donation	-	612
Donations	5,712	-
Professional Fess	850	750
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	93,569	68,447
Finance		
Bank charges	120	564
Bank interest	300	1,378
Bank loan interest	16,964	16,806
	<hr/>	<hr/>
	17,384	18,748
Other		
Sundries	2,523	1,027
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Total resources expended	185,583	99,797
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Net income	117,362	4,731
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This page does not form part of the statutory financial statements