

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
LONDON SIKH CENTRE (EALING)**

Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

LONDON SIKH CENTRE (EALING)

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FOR THE YEAR ENDED 31 MARCH 2021**

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LONDON SIKH CENTRE (EALING)

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1118356

Principal address

Sawyers Lane
Drayton Bridge Road
West Ealing
London
W13 0JP

Trustees

RS Gidar
GH Chada
GS Gujral
R S Ranger

Independent examiner

MR Sukhdev Sagoo , BSc . MSc , F.C.A
I.C A E.W
Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on and signed on its behalf by:

.....

Trustee

**Independent Examiner's Report to the Trustees of
London Sikh Centre (Ealing)**

I report on the accounts for the year ended 31 March 2021, which are set out on pages three to eight.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

MR Sukhdev Sagoo , BSc . MSc , F.C.A
I.C A E.W
Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

Date:

LONDON SIKH CENTRE (EALING)

**Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		104,528	-	104,528	280,267
Activities for generating funds	2	-	-	-	755
Total incoming resources		104,528	-	104,528	281,022
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	3	99,797	-	99,797	219,076
NET INCOMING RESOURCES		4,731	-	4,731	61,946
RECONCILIATION OF FUNDS					
Total funds brought forward		1,409,418	-	1,409,418	1,347,472
TOTAL FUNDS CARRIED FORWARD		1,414,149	-	1,414,149	1,409,418

The notes form part of these financial statements

LONDON SIKH CENTRE (EALING)

**Balance Sheet
AT 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	6	3,088,906	-	3,088,906	3,089,139
CURRENT ASSETS					
Debtors	7	3,172	-	3,172	3,172
Cash at bank and in hand		(36,669)	-	(36,669)	(2,776)
		<u>(33,497)</u>	<u>-</u>	<u>(33,497)</u>	<u>396</u>
CREDITORS					
Amounts falling due within one year	8	(109,665)	-	(109,665)	(108,816)
NET CURRENT ASSETS/(LIABILITIES)		<u>(143,162)</u>	<u>-</u>	<u>(143,162)</u>	<u>(108,420)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,945,744	-	2,945,744	2,980,719
CREDITORS					
Amounts falling due after more than one year	9	(1,531,595)	-	(1,531,595)	(1,571,301)
NET ASSETS		<u>1,414,149</u>	<u>-</u>	<u>1,414,149</u>	<u>1,409,418</u>
FUNDS	10				
Unrestricted funds				1,414,149	1,409,418
TOTAL FUNDS				<u>1,414,149</u>	<u>1,409,418</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

LONDON SIKH CENTRE (EALING)

Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	31.3.21	31.3.20
	£	£
Sundry income	-	755
	<u> </u>	<u> </u>

3. COSTS OF GENERATING VOLUNTARY INCOME

	31.3.21	31.3.20
	£	£
Behta and langar costs	11,575	41,882
Support costs	88,222	177,194
	<u> </u>	<u> </u>
	99,797	219,076
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

LONDON SIKH CENTRE (EALING)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. STAFF COSTS

	31.3.21 £	31.3.20 £
Wages and salaries	36,960	57,890

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Employees	-	7

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020 and 31 March 2021	3,088,208	34,983	3,123,191
DEPRECIATION			
At 1 April 2020	-	34,052	34,052
Charge for year	-	233	233
At 31 March 2021	-	34,285	34,285
NET BOOK VALUE			
At 31 March 2021	3,088,208	698	3,088,906
At 31 March 2020	3,088,208	931	3,089,139

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	3,172	3,172

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans and overdrafts	101,316	103,966
Trade creditors	(1)	-
Other creditors	8,350	4,850

LONDON SIKH CENTRE (EALING)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans	1,120,095	1,159,801
Other creditors	411,500	411,500
	<u>1,531,595</u>	<u>1,571,301</u>

Amounts falling due in more than five years:

Repayable by instalments:		
Bank loans more 5 yr by instal	<u>714,831</u>	<u>743,936</u>
Repayable otherwise then by instalments:		
Interest free loan	<u>411,500</u>	<u>411,500</u>

10. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	1,409,418	4,731	1,414,149
	<u>1,409,418</u>	<u>4,731</u>	<u>1,414,149</u>
TOTAL FUNDS	<u>1,409,418</u>	<u>4,731</u>	<u>1,414,149</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,528	(99,797)	4,731
	<u>104,528</u>	<u>(99,797)</u>	<u>4,731</u>
TOTAL FUNDS	<u>104,528</u>	<u>(99,797)</u>	<u>4,731</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted Funds			
General fund	1,347,472	61,946	1,409,418
	<u>1,347,472</u>	<u>61,946</u>	<u>1,409,418</u>
TOTAL FUNDS	<u>1,347,472</u>	<u>61,946</u>	<u>1,409,418</u>

LONDON SIKH CENTRE (EALING)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	281,022	(219,076)	61,946
TOTAL FUNDS	<u>281,022</u>	<u>(219,076)</u>	<u>61,946</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	1,347,472	66,677	1,414,149
TOTAL FUNDS	<u>1,347,472</u>	<u>66,677</u>	<u>1,414,149</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	385,550	(318,873)	66,677
TOTAL FUNDS	<u>385,550</u>	<u>(318,873)</u>	<u>66,677</u>

LONDON SIKH CENTRE (EALING)

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
INCOMING RESOURCES		
Voluntary income		
Gifts	2	2
Donations	90,599	269,074
Gift aid	13,927	11,191
	<hr/> 104,528	<hr/> 280,267
Activities for generating funds		
Sundry income	<hr/> -	<hr/> 755
Total incoming resources	104,528	281,022
RESOURCES EXPENDED		
Costs of generating voluntary income		
Behta and langar costs	11,575	41,882
Support costs		
Management		
Wages	36,960	57,890
Rates and water	3,120	487
Insurance	-	2,450
Light and heat	12,452	21,737
Telephone	1,529	1,925
Cleaning Expenses	1,513	5,693
Laundry expenses	336	1,067
Legal fees	8,656	-
Repairs & renewals	2,286	48,477
Depn -Fixt & Fitts	233	311
Refuse expense	-	3,510
Donation JS Uppal Foundation	-	3,450
Sikh Channel-donation	612	612
Professional Fess	750	750
	<hr/> 68,447	<hr/> 148,359
Finance		
Bank charges	564	563
Bank interest	1,378	23
Bank loan interest	16,806	26,062
	<hr/> 18,748	<hr/> 26,648
Other		
Sundries	1,027	2,187
	<hr/> 99,797	<hr/> 219,076
Total resources expended		
	<hr/>	<hr/>
Net income	<hr/> <hr/> 4,731	<hr/> <hr/> 61,946

This page does not form part of the statutory financial statements