

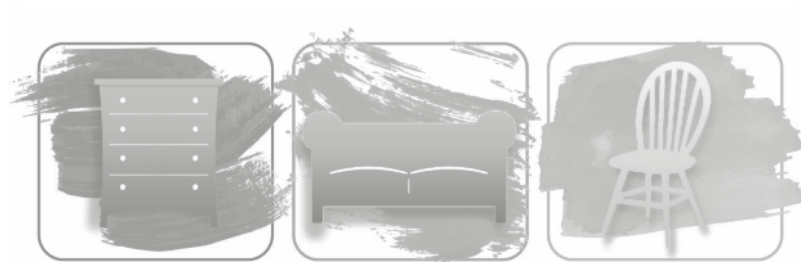


# GLOSSOPDALE FURNITURE PROJECT

*Registered Charity No:1118353*

## ANNUAL REPORT 2022 - 2023





**SINCE 1997 GLOSSOPDALE FURNITURE PROJECT has been helping families and individuals who are referred from social services, housing charities, women's refuges and many other local organisations who support those in need.**

The charity continues to provide low or no cost emergency Home Essentials Packs to those who have been homeless and given a new tenancy where the property has few or none of the household items many of us take for granted.

As a charity, fundraising is on-going - *because the need continues to be always there.*

Relying on the donations of previously unwanted furniture and household items to maintain its stock, the Project reclaims, restores, refurbishes and upcycles furniture for sale.

A developing, dedicated specialist furniture restoration and painting workshop alongside an established joinery workshop repairing and building furniture are kept busy generating much needed income to support the charity. They not only help fund the charity's work but give added benefit to the local environment by diverting over 100 tonnes annually of good, usable furniture, from the waste stream.

Its premises at Pikes Lane and George Street are open daily to the general public for the purchase of used, pre-loved, refurbished and upcycled furniture together with commission enquiries for its workshops all going towards funding the work of charity.

**Glossopdale Furniture Project Ltd**  
Company limited by guarantee No: 5541653 | Registered Charity No: 1118353

# Chair's Report

This year has been one where the Project has continued to strive to recover from the effects of the restrictions caused by the covid pandemic.

I want to thank the staff, volunteers and Trustees all of whom have made fantastic contributions to the Project this year. In addition thanks are due to the generous help and sponsorship of the local and national groups and businesses whose names are listed in this Annual Report.

Firstly I must thank Paul Marsh our Project Manager who worked tirelessly through the covid period to ensure that the furniture delivery services we provide to those in need were able to continue throughout that time. Paul also steered us into the following months as the Charity picked up momentum and began to resume normal activities. His contribution to the work of the Project was invaluable. Paul took the decision to retire from his post in December 2022 but has continued to support us by producing our publicity leaflets and posters.

In December 2022, our Assistant Manager, Leigh Higginbottom, agreed to take on the post of Acting Manager which enabled the Charity to continue its work without interruption. Leigh had already demonstrated versatility and adaptability in his previous role and he has brought these qualities to his new post. I particularly want to thank him for his commitment to the Project and for taking on the additional work and responsibility involved.

Once again thanks are due to all our staff who have shown amazing generosity in the way they have been prepared to support the Project and one another by taking on different roles when needed,. This flexibility is particularly important during holidays or in the event of colleagues or their partners being affected by health issues.

Our growing band of volunteers continue to support the Project and the staff by generously giving their time and talents particularly in the carpentry workshop, furniture upcycling , PAT testing and helping on the van. They make a huge contribution to the success of the Project. Two of our supporters have also made regular donations of their high quality handmade toys and other items which have proved immensely popular.

The Board of Trustees have all given immense support to the Project in what has been a difficult year where the loss of major funding which had been in place for many years meant that new ways of sourcing grant income had to be found. A funding sub group was formed which has concentrated on this work and has already achieved several successful results. A special thanks is due to Joan Cook, who joined the sub group as a volunteer and has shared her years of invaluable expertise in fundraising with us.

Other members of the Board have concentrated on different issues. All of this has required additional meetings, correspondence and time given in addition to the regular monthly Board meetings. Thanks to this high level of commitment we continue to move forward with our plans for the future.

I also want to thank Julia Brunt who has taken on the role of Treasurer following the retirement of Jan Lee.

Thanks also to Garry Parvin who resigned from the Board in February 2023 due to work and family commitments.

Throughout the year we have continued to work closely with our many partner agencies to provide help to many people in need, particularly families with young children and people being rehomed in places often lacking the most basic items of furniture. We have also been able to offer good items for sale at affordable prices to the general public thus fulfilling our aims to prevent such items going to landfill. Thanks to our staff and volunteers, commissions from our carpentry and upcycling workshops have provided additional income and helped to promote the work of the Project at Pikes Lane, our George St shop and online.

I believe the year ahead will be challenging but I also believe that we will continue to work together to continue to try to provide those who come to us for help with what they need to create a warm and comfortable place to call home.

**Stella Quinn**

**Chair**

# Treasurer's Report

There is no doubt that this has been a very challenging year for the Project, marked by significant staff changes, the termination of long-standing core funding and our continued recovery from the disruption caused by Covid. Nevertheless we are delighted to report an operating surplus for the year of £15,485, marking a turnaround of the operating loss of £6617 reported in 2021-22. This is a reflection of the incredible commitment and hard work of the Project's staff, volunteers, Board and the community of the High Peak.

In 2022-23 the total funds of the charity increased from £154,714 to £170,200, due to the surplus generated. This was achieved by both increasing income and controlling expenditure and will be reinvested in the Charity.

The need for the Project is ever growing and this year we provided 150 furniture packs to families and individuals in need who had been referred to us.

We continue to operate from our two sites in Glossop: the warehouse at Pikes Lane and the shop in George Street. In total we achieved sales of £180,525 during the year (an impressive 25% increase over 2021-22). We thank all those local people who generously donated furniture and are especially grateful to those that could GiftAid their donations which raised a further £1609 for the Project. This income not only supports our charitable activities but also, this year, saved 124,160 tonnes of furniture from landfill.

In addition to income generated by sales, the project received donations, grants and income from fundraising activities to the value of £76,149. In particular this year we would like to thank the P3 charity, Rotary Club, Tesco, the Mary Ellen Allen Trust, Derbyshire County Council, High Peak Borough Council and all those local individuals and groups who, despite the cost of living crisis, donated so generously to the project.

Whilst total income increased by £27,068 over 2021-22, costs were controlled, and despite multiple inflationary pressures, expenditure was contained to an increase of £14,999. Thanks are due here to all staff but in particular our Acting Manager who ensured a close eye was kept on this.

At 31 March 2023 the Project held reserves of £32,221 in our current account and £27,519 in an interest bearing account. This is in line with our reserves policy which states we should keep no less than £50,000 in reserve. This amount has been calculated to ensure a responsible closure is possible, should this be necessary. Due to increased costs this amount will be reviewed in 2023-24.

I am pleased to report that the Project is in a much better financial position at the end of this financial year than the previous one. We know there are many challenges ahead not least sustaining our income in a very difficult economic climate, the impending need to replace our van – so essential to our operations – and the need to resolve on-going issues with the Pikes Lane site with Derbyshire County Council. A further challenge is the ever-increasing salary bill, the single biggest expense to the charity. A review of operational efficiency will be carried out in 2023-24 as we work towards a sustainable future.

In summary the Project exceeded financial expectations this year and, whilst not glossing over the very significant upcoming challenges, the Board and Trustees have much greater confidence of the Project's sustainability and ability to deliver a much-needed service in the High Peak.

I would like to thank Jan Lee for her continued support during the year as the Treasurer's role has been handed over and also our accountant Martin Galvin who prepared these accounts and supported us through the year.

***Julia Brunt***

***Treasurer***

# Acting Manager's Report

First and foremost, I wish to express my gratitude to Paul Marsh for his exceptional commitment and accomplishments within the Project since the beginning of 2019 until his recent, well-earned retirement. His leadership and determination to succeed, particularly during the covid lockdown and the challenges this presented, is a testimony to Paul's level of service to the High Peak community.

I would also like to thank Joan Cook, who ably and successfully managed and developed the Project from its initial set up in 1997 before handing over the baton to Paul. Joan recently returned as a volunteer to help raise funds for the charity during these uncertain times. As I assume the role of Acting Manager, succeeding both Joan and Paul, I now have the opportunity to build upon their substantial achievements and drive forward this much needed charity into a new era of impact and growth.

My personal connection with the Furniture Project dates back to 2011 when I started as a volunteer. A year later, I embraced the role of Furniture Restorer and Warehouse Operative. Over the course of the last decade, I have witnessed the transformative effects of the Project; this served to compound my belief in its core aims and objectives. Now, in my capacity as Acting Manager, I am resolute in my commitment to guide the project toward sustained success.

December brought about a steep learning curve as I familiarised myself with the responsibilities of Acting Manager. In this transitional period, the unwavering support and encouragement from members of the board, staff, and volunteers have been instrumental in keeping the Project moving forward and in securing its financial stability. Their commitment fuels my optimism as we work together to navigate the Project's future viability and growth.

The unfortunate reality of funding cuts at the onset of 2023 has presented a formidable challenge. This financial constraint shows that we need to raise awareness, attract a broader customer base, and strengthen our collaborative efforts with other agencies, organisations, networks, and charities to continue to successfully operate.

The overarching objective is to transition from grant dependency to self-sufficiency, a strategic shift that, while requiring time, is pivotal in light of the prevailing economic climate. Amidst financial uncertainty, our unwavering focus remains steadfastly on the charitable aims of the Project, ensuring the continued provision of essential household items to those in need. The surge in requests for assistance year on year demonstrates the vital role we play in the High Peak community.

I would like to offer my appreciation to the hardworking staff, volunteers, and board members I work alongside for their support to me personally. It is by working with a great team of like-minded people that I am confident that the Project will continue to support those in need, and we will be successful in fulfilling our present and future obligations to the community we support.

**Leigh Higginbottom**

**Acting Manager**

Company Registration Number 5541653

The Charity Registration Number is 1118353

Glossopdale Furniture Project Report and  
Accounts

31 March 2023

# **Glossopdale Furniture Project**

## **Report and accounts for the year ended 31 March 2023**

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## **Trustees' Annual Report for the year ended 31 March 2023**

The Trustees present their Report and Accounts for the year ended 31 March 2023, which also comprises the Directors' Report required by the Companies Act 2006.

### **Reference and administrative details**

#### ***The charity name.***

The legal name of the charity is:- Glossopdale Furniture Project.

#### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1118353.

The charity does not operate in any overseas jurisdictions.

#### ***Legal structure of the charity***

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

#### **The principal operating address, telephone number, email and web addresses of the charity are:-**

Pikes Lane  
Glossop, Derbyshire  
SK13 8EH  
Telephone 01457 857505

Email Address: [mail@glossopdalefurniture.co.uk](mailto:mail@glossopdalefurniture.co.uk)  
Web address: [www.glossopdalefurniture.co.uk](http://www.glossopdalefurniture.co.uk)

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

#### **The Trustees in office on the date the report was approved were:-**

B Doyle  
J Brunt  
J Crompton  
A Dale  
J Lee  
S Quinn  
I Roberts

#### ***There were no changes of trustees during the year***

At the Annual General Meeting J Lee retires as a trustee, but is eligible for reappointment.

All the trustees are also members of the charity.



## **Trustees' Annual Report for the year ended 31 March 2023**

### **Objects and activities of the charity**

#### ***The purposes of the charity as set out in its governing document.***

The prime objective of the charity is to relieve generally or individually people in need, hardship, or distress in the High Peak area of Derbyshire.

#### ***The main activities undertaken in relation to those purposes during the year.***

The Project achieves its main charitable objective through the receipt of donations of surplus or unwanted furniture from the general public and supplying it to those on low incomes either free, or for a small charge, according to their circumstances.

#### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

The Project provides furniture and other essential household items to those on low incomes; offering clean and safe donated furniture at affordable prices and, where appropriate, at no cost to those homeless or in extreme hardship who are referred by social organisations and being helped in setting up a new home.

It continues to provide, where possible, opportunities for volunteers of all ages and those wishing to benefit from work experience who are looking for full-time employment elsewhere, seeking to return to full-time employment, or those who are retired and wish to continue an involvement within the community.

Income continues to be generated from the sale of donated furniture and household items sold as seen, alongside other products made in-house from recycled wood, or upcycled and recommissioned in its two workshops through the main warehouse at Pikes Lane, Glossop and its shop on George Street, Glossop.

Additional income was also received from public bodies, grants from organisations and donations from the general public.

The trustees recognise the Charity Commission's guidance with regard to public benefit in managing the activities conducted by the Charity.

## **Trustees' Annual Report for the year ended 31 March 2023**

### ***The difference the Charity's performance during the year has made to the beneficiaries***

Over the year the Project collected 124,160 tonnes of furniture which, by allocating it to other sources and good use, continued to avoid it being sent to landfill. It has been able to maintain its service of providing clean, safe furniture at affordable prices to those in need.

The call on the Project's services continued to see a demand of its charitable service supplying a total of 150 furniture and household essentials packs over the year to those who qualify through referrals or in desperate need.

The Project's warehouse and shop were open to the general public for six days a week for the sale of goods. All income generated by the retail outlets continues to go towards the operating costs of running the Project. This is also supplemented from the grants and donations as already indicated.

### ***The degree to which the achievements and performance during the year have benefited wider society.***

The Project continues to provide an increasingly vital service to the public and its service users by re-using and recycling furniture, materials and other household items.

## **Structure, governance and management of the charity**

### ***Recruitment and appointment of new trustees***

New Trustees are interviewed to find out what skills and expertise they can offer the Organisation, and are then invited to join the Board. The experience and skills of the Trustees are monitored to ensure that the Board has the competence to support the Organisation successfully.

## Trustees' Annual Report for the year ended 31 March 2023

### Administrative information

Bankers HSBC, Great Underwood, Stockport, Cheshire SK1 1LH  
Accountants M C Galvin, 27A Hague Street, Glossop, Derbyshire, SK13 8NR

### Financial review

#### *The charity's financial position at the end of the year ended 31 March 2023*

The financial position of the charity at 31 March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	15,485	(6,617)

Unrestricted Revenue Funds available for the

#### *Financial review of the position at the reporting date, 31 March 2023 .*

Total income from the sale of furniture and reconditioned items was £180,525 (2022 £144,088). Income from other sources, donations, grants and fundraising was £76,149 (2022 £85,518). Operating expenses were £241,189 (2022 £226,223) and there was an operating surplus of £15,485 (2022 operating shortfall of £6,617)

#### *Policies on reserves.*

Funds held in excess of requirements for day to day running of the charity are classed as reserves. Reserves are held to cover emergency repairs, replacement of equipment, redundancy costs, and to provide investment income for the charity. At the report date it is considered that a minimum of £50,000 should be maintained for daily running of the charity and surplus funds should be invested as reserves. At 31st March £32,221 was maintained in the bank current account and £27,519 was invested in interest earning accounts.

## **Trustees' Annual Report for the year ended 31 March 2023**

### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

### **Statement of the Directors Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

## **Glossopdale Furniture Project**

Company Registration Number - 5541653

### **Trustees' Annual Report for the year ended 31 March 2023**

#### **Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 9 to 28.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 29 November 2023.

J Brunt  
Director and Trustee

## **Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2023**

I report to the Trustees on my examination of the financial statements of the charitable company on pages 9 to 28 for the year ended 31 March 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 15.

### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As described on page 5, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Basis of Independent Examiner's Statement and scope of work undertaken**

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

## **Glossopdale Furniture Project**

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

### **Independent Examiner's Statement, Report and Opinion**

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Signed:-**

Martin Galvin - Independent Examiner

Chartered accountant

27A Hague Street

Glossop

Derbyshire

SK13 8NR

This report was signed on 29 November 2023

**Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2023, as required by the Companies Act 2006)**

	SORP Ref	Current year	Current year	Current year	Prior Year
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	9,630	34,633	<b>44,262</b>	49,600
Charitable activities	A2	212,251	-	<b>212,251</b>	179,870
Investments	A4	161	-	<b>161</b>	136
<b>Total income</b>	<b>A</b>	<b>222,042</b>	<b>34,633</b>	<b>256,674</b>	<b>229,606</b>
<b>Expenditure on:</b>					
Charitable activities	B2	208,056	33,133	<b>241,189</b>	236,223
<b>Total expenditure</b>	<b>B</b>	<b>208,056</b>	<b>33,133</b>	<b>241,189</b>	<b>236,223</b>
<b>Net income for the year</b>		<b>13,986</b>	<b>1,500</b>	<b>15,485</b>	<b>(6,617)</b>
<b>Transfers between funds</b>	<b>C</b>	1,071	(1,071)	-	-
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>15,057</b>	<b>429</b>	<b>15,485</b>	<b>(6,617)</b>
<b>Net movement in funds</b>		<b>15,057</b>	<b>429</b>	<b>15,485</b>	<b>(6,617)</b>
<b>Reconciliation of funds:-</b>	<b>E</b>				
<b>Total funds brought forward</b>		144,777	9,937	154,714	161,333
<b>Total funds carried forward</b>		<b>159,834</b>	<b>10,366</b>	<b>170,199</b>	<b>154,716</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

**The notes attached on pages 15 to 28 form an integral part of these accounts.**



**Glossopdale Furniture Project - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP**

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	A1	84,043	58,849	<b>49,600</b>
Charitable activities	A2	89,957	3,796	<b>179,870</b>
Investments	A4	136	-	<b>136</b>
<b>Total income</b>	<b>A</b>	<b><u>174,136</u></b>	<b><u>62,645</u></b>	<b><u>229,606</u></b>
<b>Expenditure on:</b>				
Charitable activities	B2	148,868	52,708	<b>236,223</b>
<b>Total expenditure</b>	<b>B</b>	<b><u>148,868</u></b>	<b><u>52,708</u></b>	<b><u>236,223</u></b>
<b>Net income for the year</b>		<b>25,268</b>	<b>9,937</b>	<b>(6,617)</b>
<b>Net income after transfers</b>		<b><u>25,268</u></b>	<b><u>9,937</u></b>	<b><u>(6,617)</u></b>
<b>Net movement in funds</b>		<b><u>25,268</u></b>	<b><u>9,937</u></b>	<b><u>(6,617)</u></b>
<b>Reconciliation of funds:-</b>	<b>E</b>			
<b>Total funds brought forward</b>		151,394	9,937	161,333
<b>Total funds carried forward</b>		<b><u>176,662</u></b>	<b><u>19,874</u></b>	<b><u>154,716</u></b>

**All activities derive from continuing operations**

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

**The notes attached on pages 15 to 28 form an integral part of these accounts.**

## Movements in revenue and capital funds for the year ended 31 March 2023

### Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	143,779	-	143,779	150,194
Recognised gains and losses before transfers	13,986	1,500	15,486	(6,617)
	<b>157,765</b>	<b>1,500</b>	<b>159,265</b>	<b>143,577</b>
(From)/To unrestricted revenue funds	2,069		2,069	202
(From)/To Fixed Asset funds		(1,500)		
<b>Closing revenue funds</b>	<b>159,834</b>	<b>-</b>	<b>161,334</b>	<b>143,779</b>

### Fixed asset funds

	Designated Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 April	998	9,937	10,935	11,137
Transfer to fixed asset fund	-	1,500	1,500	(202)
Transfer from Fixed Asset fund	(998)	(1,071)	(2,069)	
<b>At 31 March</b>	<b>-</b>	<b>10,366</b>	<b>10,366</b>	<b>10,935</b>

The purposes of the transfers to fixed asset funds are described in Note 19 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

### Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	159,834	-	159,834	143,779
Fixed asset funds	-	10,366	10,366	10,935
<b>Total funds</b>	<b>159,834</b>	<b>10,366</b>	<b>170,200</b>	<b>154,714</b>

The notes attached on pages 15 to 28 form an integral part of these accounts.

**Glossopdale Furniture Project - Statement of Financial Activities for the year ended 31 March 2023**

**Glossopdale Furniture Project  
Income and Expenditure Account for the year ended 31 March 2023 as required by the  
Companies Act 2006**

	2023 £	2022 £
<b><i>Income</i></b>		
Income from operations	256,513	229,470
Investment income and interest		
Interest receivable	161	136
<b>Gross income in the year before exceptional items</b>	<b><u>256,674</u></b>	<b><u>229,606</u></b>
<b>Gross income in the year including exceptional items</b>	<b><u>256,674</u></b>	<b><u>229,606</u></b>
<b><i>Expenditure</i></b>		
Charitable expenditure, excluding depreciation and amortisation	230,541	228,119
Depreciation and amortisation	3,990	961
Governance costs	863	943
Interest payable	5,795	6,200
<b>Total expenditure in the year</b>	<b><u>241,189</u></b>	<b><u>236,223</u></b>
<b>Net income before tax in the financial year</b>	<b>15,485</b>	<b>(6,617)</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b><u>15,485</u></b>	<b><u>(6,617)</u></b>
<b>Retained surplus for the financial year</b>	<b><u>15,485</u></b>	<b><u>(6,617)</u></b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 15 to 28 form an integral part of these accounts.**

	SORP		2023	2022
	Note	Ref	£	£
<b>Fixed assets</b>		A		
Tangible assets	10	A2	192,781	195,106
<b>Current assets</b>		B		
Debtors	11	B2	11,360	13,955
Cash at bank and in hand		B4	58,741	57,627
<b>Total current assets</b>			<u>70,101</u>	<u>71,582</u>
<b>Creditors: amounts falling due within one year</b>	12	C1	<u>(12,952)</u>	<u>(25,857)</u>
<b>Net current assets</b>			57,149	45,725
			<u>249,930</u>	<u>240,831</u>
<b>Net assets</b>				
Creditors: amounts falling due after more than one year	13	C2	(79,730)	(86,117)
<b>The total net assets of the charity</b>			<u><b>170,200</b></u>	<u><b>154,714</b></u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>				
Restricted Fixed Asset Funds	16	D2	10,366	9,937
			10,366	9,937
<b>Unrestricted Funds</b>				
Unrestricted Revenue Funds	16	D3	159,834	143,779
			159,834	143,779
<b>Designated Funds</b>				
Designated Fixed Asset Funds	16	D3	-	998
<b>Total charity funds</b>			<b>170,200</b>	<b>154,714</b>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

## **Glossopdale Furniture Project - Balance Sheet as at 31 March 2023**

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

J Brunt

Trustee

Approved by the board of trustees on 29 November 2023

**The notes attached on pages 15 to 28 form an integral part of these accounts.**

# Glossopdale Furniture Project

## Notes to the Accounts for the year ended 31 March 2023

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Going Concern**

Our charitable activities are dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, a going concern basis is dependent on the future flow of these funding streams. During the last 12 months our fundraising efforts and trading experience have exceeded our expectations and there are currently no material concerns about the ability of the charity to continue operations. However, the trustees are mindful of their responsibility to regularly monitor income streams to ensure levels are sufficient for the charity's requirements

The charity is a public benefit entity.

#### *Policies relating to categories of income and income recognition.*

##### **Nature of income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### **Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

**Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

**Donated goods, facilities and services**

Donated goods consist of second hand furniture and appliances, which are donated by members of the public. No value is attributed to donated goods or appliances, when received, or to the cost of repairing or testing them. .

The cost of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt by the beneficiaries.

***Policies relating to expenditure on goods and services provided to the charity.*****Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

***Policies relating to assets, liabilities and provisions and other matters.******Tangible fixed assets***

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

New warehouse	7 % straight line
Polytunnel	10 % straight line
Plant and equipment	25 % straight line
Motor vehicles	25 % straight line

**Accounting for capital grants and fixed asset funds.**

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original grant, if any

## Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

## 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

## 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

## 4 Significance of financial instruments to the charity's position

There are no financial instruments which bear any significance to the charity's financial position

5 Net surplus before tax in the financial year	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	3,990	961
Pension costs	6,789	9,961
6 Interest payable	2023	2022
	£	£
Loan interest	5,795	6,200



## 7 Staff costs and emoluments

### Salary costs

	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	167,695	154,855
Employer's contribution to defined benefit pension schemes	6,789	9,961
<b>Total salaries, wages and related costs</b>	<b>174,484</b>	<b>164,816</b>

The average number of part time staff employed in the year was

3 1

The average number of full time staff employed in the year was

7 8

The estimated full time equivalent number of all staff employed in the year was

8 8

All employees were engaged in charitable activities

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

## 8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme,

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

## 9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

## 10 Tangible fixed assets

### Current Year

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2022	224,206	1,555	29,862	255,623
Additions	1,665	-	-	1,665
<b>At 31 March 2023</b>	<b>225,871</b>	<b>1,555</b>	<b>29,862</b>	<b>257,288</b>
<b>Depreciation</b>				
At 1 April 2022	29,771	884	29,862	60,517
Charge for the year	3,572	418	-	3,990
<b>At 31 March 2023</b>	<b>33,343</b>	<b>1,302</b>	<b>29,862</b>	<b>64,507</b>
<b>Net book value</b>				
<b>At 31 March 2023</b>	<b>192,528</b>	<b>253</b>	<b>-</b>	<b>192,781</b>
<b>At 31 March 2022</b>	<b>194,435</b>	<b>671</b>	<b>-</b>	<b>195,106</b>

### Prior Year

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
<b>Cost</b>				
01 April 2021	198,420	886	29,862	229,168
Additions	25,786	669	-	26,455
<b>31 March 2022</b>	<b>224,206</b>	<b>1,555</b>	<b>29,862</b>	<b>255,623</b>
<b>Depreciation</b>				
01 April 2021	28,813	882	29,861	59,556
Charge for the year	958	2	1	961
<b>31 March 2022</b>	<b>29,771</b>	<b>884</b>	<b>29,862</b>	<b>60,517</b>
<b>Net book value</b>				
<b>31 March 2022</b>	<b>194,435</b>	<b>671</b>	<b>-</b>	<b>195,106</b>

All assets are used for direct charitable purposes.

## 11 Debtors

	2023	2022
	£	£
Prepayments and accrued income	3,516	4,786
Other debtors	7,844	9,169
	<b>11,360</b>	<b>13,955</b>

**12 Creditors: amounts falling due within one year**

	2023	2022
	£	£
Bank loans and overdrafts	6,075	6,264
Accruals	800	800
Deferred Income - Unrestricted & designated funds	-	8,033
PAYE, NIC VAT and other taxes	2,721	2,908
Other creditors	3,356	7,852
	<b>12,952</b>	<b>25,857</b>

**13 Creditors: amounts falling due after one year**

	2023	2022
	£ 79,730	£
Bank loans and overdrafts		86,117

**14 Income and Expenditure account summary**

	2023	2022
	£	£
<b>At 1 April 2022</b>	154,714	161,331
Surplus after tax for the year	15,485	(6,617)
<b>At 31 March 2023</b>	<b>170,200</b>	<b>154,714</b>

**15 Particulars of how particular funds are represented by assets and liabilities****At 31 March 2023**

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	182,415	-	10,366	<b>192,781</b>
Current Assets	70,101	-	-	<b>70,101</b>
Current Liabilities	(12,952)	-	-	<b>(12,952)</b>
Long Term Liabilities	(79,730)	-	-	<b>(79,730)</b>
	<b>159,834</b>	<b>-</b>	<b>10,366</b>	<b>170,200</b>

**At 1 April 2022**

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	184,171	998	9,937	<b>195,106</b>
Current Assets	71,582	-	-	<b>71,582</b>
Current Liabilities	(25,857)	-	-	<b>(25,857)</b>
Long Term Liabilities	(86,117)	-	-	<b>(86,117)</b>
	<b>143,779</b>	<b>998</b>	<b>9,937</b>	<b>154,714</b>

## 16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 17 £	See Note 18 £	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	143,779	13,986	2,069	<b>159,834</b>
Designated Fixed Asset Funds	998	-	(998)	-
<b>Total unrestricted and designated funds</b>	<b>144,777</b>	<b>13,986</b>	<b>1,071</b>	<b>159,834</b>
<b>Restricted funds:-</b>				
Restricted Fixed Asset Funds	9,937	1,500	(1,071)	<b>10,366</b>
Transfer in from Restricted Income			-	-
<b>Total restricted funds</b>	<b>9,937</b>	<b>1,500</b>	<b>(1,071)</b>	<b>10,366</b>
<b>Total charity funds</b>	<b>154,714</b>	<b>15,486</b>	<b>-</b>	<b>170,200</b>

## 17 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023 £	2023 £	2023 £	2023 £
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	222,042	(208,056)	-	<b>13,986</b>
<b>Restricted funds:-</b>				
Derbyshire County Council	34,663	(33,163)	-	<b>1,500</b>
	<b>256,675</b>	<b>(241,189)</b>	<b>-</b>	<b>15,486</b>

## 18 Details of transfers between funds in

*The transfers shown in note 16 above are:-*

	2023 £
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.	998
To/(from) Designated Fixed Asset Funds	(998)
<b>Net transfers</b>	<b>-</b>

## Glossopdale Furniture Project

### Notes to the Accounts for the year ended 31 March 2023

#### 19 The purposes for which the funds as

##### ***Unrestricted and designated funds:-***

Unrestricted Revenue Funds

Designated Fixed Asset Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

##### ***Restricted funds:-***

Restricted Fixed Asset Funds

Restricted Revaluation Reserve

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

This fund represents the restricted surplus arising on the revaluation of the charity's assets.

-

#### 20 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

*This analysis is classssified by conventional nominal descriptions and not by activity.*

## 21 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
<b>Donations and gifts from individuals</b>				
Small donations individually less than £1000	1,396	-	<b>1,396</b>	1,615
Gift Aid claimed	1,609	-	<b>1,609</b>	564
Anonymous donation	-	-	-	1,000
<b>Total donations and gifts from individuals</b>	<b>3,005</b>	<b>-</b>	<b>3,005</b>	<b>3,179</b>

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
<b>Revenue grants from government and public bodies</b>				
Derbyshire County Council	-	33,633	<b>33,633</b>	32,133
High Peak Borough Council (Furniture	1,000	-	<b>1,000</b>	1,000
HMRC Coronavirus Job Retention Scheme	-	-	-	12,288
<b>Total public sector revenue grants</b>	<b>1,000</b>	<b>33,633</b>	<b>34,633</b>	<b>45,421</b>

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
<b>Revenue grants and donations from non public bodies</b>				
Small grants individually less than £1000	375	-	<b>375</b>	-
P3 Charity	2,500	-	2,500	-
Rotary Club	2,000	-	<b>2,000</b>	-
Tesco	-	1,000	<b>1,000</b>	-
Mary Ellen Trust	750	-	<b>750</b>	1,000
<b>Total private sector revenue grants</b>	<b>5,625</b>	<b>1,000</b>	<b>6,625</b>	<b>1,000</b>

**Total Donations, Grants and Legacies**  
**Total Donations, Grants and Legacies**  
**Legacies**

A1

9,630      34,633      44,263      49,600

## 22 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total funds
	2023	2023	2023	2022
	£	£	£	£
<b>Primary purpose and ancillary trading</b>				
Sale of goods - Pikes Lane	139,894	-	<b>139,894</b>	98,871
Sale of goods - George Street	40,631	-	<b>40,631</b>	45,217
DCC recycling credits	7,815	-	<b>7,815</b>	7,333
Value of goods provided to beneficiaries	23,911	-	<b>23,911</b>	28,449
<b>Total Primary purpose and ancillary trading</b>	<b>212,251</b>	<b>-</b>	<b>212,251</b>	<b>179,870</b>

## 23 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Total income from charitable trading	212,251	-	<b>212,251</b>	179,870
<b>Total from charitable activities      A2</b>	<b>212,251</b>	<b>-</b>	<b>212,251</b>	<b>179,870</b>

## 24 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Bank Interest Receivable	161	-	161	136
<b>Total investment income      A4</b>	<b>161</b>	<b>-</b>	<b>161</b>	<b>136</b>

## 25 Expenditure on charitable activities - Charitable trading

<b>Current Year</b>	<b>Current year Unrestricted Funds</b>	<b>Current year Restricted Funds</b>	<b>Current year Total Funds</b>	<b>Prior Year Total Funds</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Gross wages and salaries	158,473	9,222	167,695	154,853
Defined benefit pension costs	6,789	-	6,789	9,961
Staff welfare & hygiene costs	413	-	413	423
Training and travel expenses	392	-	392	110
Motor expenses	5,713	-	5,713	7,413
Payroll fees and charges	360	-	360	360
HR Consultancy	2,096	-	2,096	2,425
<b>Total charitable trading costs      B2b</b>	<b>174,236</b>	<b>9,222</b>	<b>183,458</b>	<b>175,545</b>

## 26 Support costs for charitable activities

<b>Current Year</b>	<b>Current year Unrestricted Funds</b>	<b>Current year Restricted Funds</b>	<b>Current year Total Funds</b>	<b>Prior Year Total Funds</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Volunteer costs</b>				
Volunteers' expenses	285	-	285	1,140
<b>Premises Expenses</b>				
Rent	3,700	-	3,700	3,700
Rates and water charges	3,096	-	3,096	3,326
Light heat and power	1,684	-	1,684	1,334
Cleaning and waste management	380	-	380	399
Premises repairs, renewals and maintenance	1,075	-	1,075	2,368
Property insurance	3,523	-	3,523	3,548
<b>Administrative overheads</b>				
Telephone, fax and internet	1,077	-	1,077	1,816
Stationery and printing	270	-	270	137
Packing materials	1,332	-	1,332	-
Membership subscriptions	1,320	-	1,320	1,360
Software and computer expenses	382	-	382	472
Advertising and marketing	700	-	700	952
Sundry expenses	325	-	325	259
Workshop materials	1,182	-	1,182	1,492
Equipment, repairs, expenses and maintenance	815	-	815	-
Starter packs purchased	-	-	-	527
Value of goods provided to	-	23,911	23,911	28,449



**Financial costs**

Bank charges	2,025	-	2,025	1,295
Loan interest	5,795	-	5,795	6,200
Depreciation & Amortisation in total for	3,990	-	3,990	961

<b>Support costs before reallocation</b>	<b>32,956</b>	<b>23,911</b>	<b>56,867</b>	<b>59,735</b>
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<b>Total support costs - Current Year</b>	<b>32,956</b>	<b>23,911</b>	<b>56,867</b>	<b>59,735</b>
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The basis of allocation of costs between activities is described under accounting policies				-
				-

**27 Other Expenditure - Governance costs**

		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2023	2023	2023	2022
	<b>Current Year</b>	£	£	£	£
Independent Examiner's fees		863	-	863	943
<b>Total Governance costs</b>		<b>863</b>	<b>-</b>	<b>863</b>	<b>943</b>

**28 Total Charitable expenditure**

		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2023	2023	2023	2022
	<b>Current Year</b>	£	£	£	£
Total charitable trading costs	<b>B2b</b>	174,236	9,222	183,458	175,545
Total support costs	<b>B2d</b>	32,957	23,911	56,867	59,735
Total Governance costs	<b>B2e</b>	863	-	863	943
<b>Total charitable expenditure</b>	<b>B2</b>	<b>208,056</b>	<b>33,133</b>	<b>241,188</b>	<b>236,223</b>
		Prior Year	Prior Year	Prior Year	
		Unrestricted	Restricted	Total Funds	
		Funds	Funds		
		2022	2022	2022	
	<b>Prior Year</b>	£	£	£	
Total charitable trading costs	<b>B2b</b>	124,174	32,941	175,545	
Total support costs	<b>B2d</b>	23,751	19,767	59,735	
Total Governance costs	<b>B2e</b>	943	-	943	
<b>Total charitable expenditure</b>	<b>B2</b>	<b>148,868</b>	<b>52,708</b>	<b>236,223</b>	

## Glossopdale Furniture Project

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

### Statement of Financial Activities by location

	Total 2023 £	Pikes Lane 2023 £	George St 2023 £	Total 2022 £
<b>Income</b>				
Furniture sales - Pikes Lane Street	139,895	139,895		98,871
Furniture sales - George Street	40,630		40,630	45,217
Value of goods donated to beneficiaries	23,911	23,911	-	28,449
DCC Recycling credits	7,815	5,982	1,833	7,333
Bank Interest	161	161	-	136
HMRC Gift Aid refunds	1,608	1,608		564
<b>Donations &amp; grants:</b>		-		
DCC Grant	32,133	32,133	-	32,133
DCC Grant (New warehouse)	1,500	1,500		
HPBC Grant (Furniture packs)	1,000	1,000	-	1,000
P3 Charity	2,500	2,500		
Mary Ellen Trust	750	750	-	-
Rotary Club	2,000	2,000	-	-
Tesco	1,000	1,000		
General donations	1,771	1,771		
HMRC JRS grant	-	-	-	12,288
Arnold Clark	-	-	-	1,000
Donations	-	-	-	2,615
	<b>256,674</b>	<b>214,211</b>	<b>42,463</b>	<b>229,606</b>
<b>Administrative expenses</b>				
Employee costs:				
Wages and salaries	167,695	145,919	21,776	154,853
Pensions	6,789	5,904	885	9,961
HR services	2,096	1,824	272	2,425
Payroll administration fees	360	310	50	360
Staff training, welfare and travel	805	693	112	533
Motor expenses	5,713	4,856	857	7,413
	<b>183,458</b>	<b>159,506</b>	<b>23,952</b>	<b>175,545</b>
Premises costs:				
Rent	3,700	3,700	-	3,700
Rates and water	3,096	1,553	1,543	3,326
Light and heat	1,684	350	1,334	1,334
Insurance	3,523	2,733	790	3,548
Cleaning	380	380	-	399
	<b>12,383</b>	<b>8,716</b>	<b>3,667</b>	<b>12,307</b>
General administrative expenses:				
Telephone and fax	1,078	636	442	1,816
Stationery and printing	652	520	132	609
Volunteer expenses	285	285	-	1,140
Payment processing charges	2,025	1,570	455	1,295
Subscriptions	1,320	1,320	-	1,360
Starter packs purchased	-	-	-	527
Value of goods donated to beneficiaries	23,911	23,911	-	28,449
Workshop costs	3,329	3,329	-	1,492
Repairs and maintenance	1,075	863	212	2,368
Depreciation	3,990	3,990	-	961
Sundry expenses	325	312	13	259
	<b>37,990</b>	<b>36,736</b>	<b>1,254</b>	<b>40,276</b>

Legal and professional costs:

Accountancy fees	863	863	-	943
Advertising and PR	700	350	350	952
	<u>1,563</u>	<u>1,213</u>	<u>350</u>	<u>1,895</u>

Finance costs

Loan Interest	5,795	-	5,795	6,200
	<u>5,795</u>	<u>-</u>	<u>5,795</u>	<u>6,200</u>

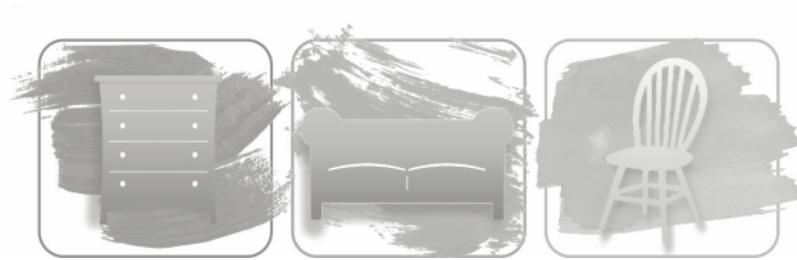
Total costs	<u><b>241,189</b></u>	<u><b>206,171</b></u>	<u><b>35,018</b></u>	<u><b>236,223</b></u>
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Surplus (Shortfall) for the financial year	<u><b>15,485</b></u>	<u><b>8,040</b></u>	<u><b>7,445</b></u>	<u><b>(6,617)</b></u>
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## Board Members 2022 - 23

<b>Stella Quinn</b>	Chair
<b>Ian Roberts</b>	Vice Chair
<b>Julia Brunt</b>	Treasurer ( <i>Appointed July 2022</i> )
<b>Jane Cook</b>	Crossroads Derbyshire ( <i>Retired June 2022</i> )
<b>Janet Lee</b>	Treasurer (Retired)
<b>Garry Parvin</b>	Local Resident
<b>Janice Crompton</b>	Local Resident
<b>Angela Dale</b>	Local Resident
<b>Barry Doyle</b>	Local Resident ( <i>Appointed May 2022</i> )
<b>Sharon Saggerson</b>	Derbyshire County Council Social Services
<b>Cllr. Jean Wharmby</b>	Derbyshire County Council

**Leigh Higginbottom**      Acting Manager



**GLOSSOPALE FURNITURE PROJECT**  
WOULD LIKE TO THANK ALL THOSE WHO  
HAVE GIVEN THEIR GENEROUS SUPPORT  
OVER THE PAST 26 YEARS

All Saints Parish Church, Glossop

The Bureau

Barrettine

P3 Charity

Bingham Trust

W.I

Cambridgeshire Community Reuse & Recycling Network (CCORN)

Clothworkers' Foundation

Co-operative Community Fund

Derbyshire County Council

Pico Lounge

Flair Rugs

Garfield Weston Foundation

Glossop Rotary Club

High Peak Borough Council

John Lewis

LDL Components Ltd

St Mary's RC Church, Glossop

The National Lottery Community Fund / Awards For All

Tesco Bags for Help

Cllr. Jean Wharmby

Wickes Glossop

Cllr Damien Greenhalgh

Arthur Worsley Funeral Services

Mary Ellen Allan

Sewing Box Glossop

. . . and all those who have generously donated or given  
anonymously, our loyal customers and volunteers.



## GLOSSOPDALE FURNITURE PROJECT

Pikes Lane, Glossop, Derbyshire SK13 8EH

Telephone 01457 857505 Email [mail@glossopdalefurniture.co.uk](mailto:mail@glossopdalefurniture.co.uk)

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Glossopdale Furniture Project Ltd | Company limited by guarantee No: 5541653 | Registered Charity No: 1118353

Supported by: Derbyshire County Council | High Peak Borough Council | Foundation Derbyshire  
The Hobson Charity | The Wakeham Trust | The National Lottery Community Fund

Warehouse & Showroom: Pikes Lane, Glossop (01457 857505) | Shop: George Street, Glossop (01457 860738)  
Open: Monday - Friday 10.00 am - 4.00 pm / Saturday 10.30 am - 4.00 pm

**[glossopdalefurniture.co.uk](http://glossopdalefurniture.co.uk)**

