

# Trustees Report and Financial Statement

For year ended 31 December 2023

## **New Life Christian Fellowship (Bedford)**

**Charity Registration No: 1118340**

# Trustees Report and Financial Statement

For year ended 31 December 2023

## **New Life Christian Fellowship (Bedford)**

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# **New Life Christian Fellowship (Bedford)**

Trustees Report and Financial Statement  
For year ended 31 December 2023

## **Charity Information**

**Trustees are:**

Isaac Masih (Chairman)  
Sanjiv Melvin  
Parvin Masih

**Church Pastor**

Piara S Bhatti

**Charity Number is:**

**1118340**

**Operational/Registered  
Office is:**

NLCF (Bedford)  
16 Bedford Road  
Kempston Bedford MK42 8AD  
Tel: 01234 356125  
Website: [newlife-bedford.com](http://newlife-bedford.com)  
Email address: [info@newlife-bedford.com](mailto:info@newlife-bedford.com)

**Independent Examiner is:**

Excel Accountants (Beds) Ltd  
Excel House, 3 Duke Street  
Bedford. MK40 3HR

**Principle Bankers are:**

National Westminster Bank PLC  
81 High Street  
Bedford. MK40 1NY

# **New Life Christian Fellowship (Bedford)**

For year ended 31 December 2023

## **Trustees Report**

The trustees present their annual report and financial statements for the year ended 31 December 2023.

### **Objectives and Activities**

The advancement of the Christian Faith in accordance with the doctrines set out in the schedule and the worship of God in Bedford/Kempston and elsewhere by any means whatsoever including (but not by limitation) the preaching and proclamation of the Christian Gospel and the teaching of Christian doctrine and principles and the pastoral care of Christian people and the distribution of Christian literature.

New Life Christian Fellowship (Bedford) continues to operate financially as an independent trust. The organisations activities include Sunday meetings and children's Sunday school. A variety of mid-week discipleship and prayer meetings. Social and youth musical activities which are open to all. The building is also open during the week to counsel church members and other members of the local community.

### **Achievements and Performance**

New Life Christian Fellowship (Bedford) continues to work in community to empower the local people of Bedford/Kempston and the wider community to take hold of their future and reach their full potential as individuals, spiritually, socially, economically and morally. We also support Bedford Food Bank on a regular basis.

### **Financial Review**

Principal funding came through our members. The support of our members continues to be a source of great strength and has truly been sacrificial and it's through their donations and love for what they provide that keeps us going as an organisation.

### **Reserves Policy**

We aim to build up reserves in order to keep a contingency fund in the bank to cover the ongoing costs of the charity and for the security of the organisation. We would also like to hold some funds so that we can act on a timely basis to a higher level of excellence and reach any given need effectively. We believe our responsibility is to promote the principles of the Church faith in our community whilst addressing social needs of humanity and lovingly support and serve our local community so we can live in a safe and cohort community

# **New Life Christian Fellowship (Bedford)**

## **Trustees Report**

**For year ended 31 December 2023**

### **Plans for Future Periods**

Our aim is to continue to work to strengthen our relationship with the community and addressing the spiritual, social and economical needs of our local community.

### **Structure, Governance and Management**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Following Trustees held office throughout the year:

Isaac Masih (Chairman)

Sanjiv Melvin

Parvin Masih

Approved by the trustees and signed on their behalf:

Isaac Masih (Trustee) Chairman

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# **New Life Christian Fellowship (Bedford)**

## **Independent Examiner's report to the Trustees** **For year ended 31 December 2023**

### **Respective Responsibilities of Trustees and Independent Examiner**

As the Trustees of New Life Christian Fellowship (Bedford) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination which gives me cause to believe that in, any material respect:

1) the accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2) accounts do not accord with those records, or

3) the accounts do not comply with the applicable requirements concerning the form and content of account as set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Excel Accountants (Beds) Ltd  
Excel House, 3 Duke Street  
Bedford. MK40 3HR

Date: .....

# New Life Christian Fellowship (Bedford)

## Statement of Financial Activities For year ended 31 December 2023

	Notes	Unrestricted General Fund	Restricted Funds	Year to 31 December 2023 Total	Year to 31 December 2022 Total
	£	£	£	£	£
<b>Incoming Resources</b>					
Donations		42,496		42,496	45,944
Investment Income		640		640	2
Gift Aid		8,181		8,181	7,691
<b>Total Incoming Resources</b>		<b>51,317</b>	<b>0</b>	<b>51,317</b>	<b>53,637</b>
<b>Resources Expended</b>	(3)				
Direct Charitable Expenditure		1,794		1,794	1,291
Pastoral Expenses		265		265	0
Evangelism and Mission		3,090		3,090	4,329
Management and Administration		24,044		24,044	27,976
Building Expenses		1,215		1,215	4,614
<b>Total Resources Expended</b>		<b>30,408</b>	<b>0</b>	<b>30,408</b>	<b>38,210</b>
<b>Net Movement in Funds</b>		<b>20,909</b>		<b>20,909</b>	<b>15,427</b>
<b>Brought forward 01/12/2023</b>		<b>603,162</b>		<b>603,162</b>	<b>587,735</b>
<b>Balance at 31 December 2023</b>		<b>624,071</b>	<b>0</b>	<b>624,071</b>	<b>603,162</b>

# New Life Christian Fellowship (Bedford)

## Balance Sheet As at 31 December 2023

	Notes	31-Dec-23	31-Dec-22
	£	£	£
<b>Fixed Assets</b>			
Tangible Asset	(6)	500,797	501,141
<b>Current Assets</b>			
Income Tax on Gift Aid Recoverable		28,717	20,536
Debtors and Prepayments		3,000	3,000
Cash at bank and in hand		94,166	82,142
<b>Creditors: amount due within one year</b>			
Creditors and Accruals		(2,609)	(3,657)
<b>Net Current Assets</b>		123,274	102,021
<b>Net Assets</b>	(4)	<u>624,071</u>	<u>603,162</u>
<b>Financed by:</b>			
Unrestricted General Fund		624,071	603,162
Restricted Funds		0	0
<b>Total Funds</b>		<u>624,071</u>	<u>603,162</u>

The notes on pages 9 to 13 form part of these accounts.

Approved by the Trustees and signed .....

Isaac Masih (Trustee) Chairman



# **New Life Christian Fellowship (Bedford)**

## **Balance Sheet As at 31 December 2023**

### **Notes to the accounts**

#### **1 Accounting Policies**

**(a) Accounting convention**

The accounts have been prepared under the historic cost convention.

**(b) Basis of Preparation**

These accounts have been prepared according to the Statement of Recommended Practice for Charities.

**(c) Donations and gifts**

Donations are included in the Statement of Financial Activities when the Trustees are reasonably certain of the amount to be received, the date of receipt and that any conditions for receipt have not been met.

**(d) Tax Credits**

Tax credits on covenanted income are included in the accounts when the associated donation is recognised.

**(e) Fixed Assets**

Expenditure of under £5,000 on the acquisition of fixed assets is written off as incurred.

**(f) Investment Income**

Bank interest is included in the Statement of Financial Activities when received.

**(g) Voluntary support**

The Charity relies on the continued voluntary commitment of the Trustees and other members of the Church. The cost of this voluntary support has not been valued within the financial statements. The trustees receive no remuneration.

**(h) Unrestricted, designated and restricted funds**

Unrestricted funds are those to be used for general purpose of the Charity at the discretion of the trustees.

Designated funds are funds set aside by the trustees to be used for a particular purpose that can be periodically augmented or reduced from the unrestricted general funds at the discretion of the trustees.

## New Life Christian Fellowship (Bedford)

Financial Statements for the year ended 31 December 2023

### Notes to the accounts

	2023		2022	
	£	£	£	£
<b>2. Grants and Funding Income</b>				
Audio Visual equipment		0		0
<b>3. General Fund Expenditure</b>				
<b>Direct Charitable Expenditure</b>				
Sunday School – Children	310		71	
Party Refreshment/Catering	1,274		1,041	
Flowers/Decorations etc	64		179	
Outreach	146			
		<u>1,794</u>		<u>1,291</u>
<b>Pastoral Expenses</b>				
Ministry Gift	265		0	
		<u>265</u>		<u>0</u>
<b>Evangelism and Mission</b>				
Donations Given	3,090		4,329	
		<u>3,090</u>		<u>4,329</u>
<b>Management and Administration</b>				
Salaries and Pension	15,000		15,000	
PPS	124		180	
Audio/Visual Equipment	373		1,275	
IT Equipment	236		1,364	
Telephone	612		533	
Insurance	1,632		1,516	
Accountancy	660		1,416	
		<u>18,637</u>		<u>21,284</u>

## New Life Christian Fellowship (Bedford)

Financial Statements for the year ended 31 December 2023

### Notes to the accounts

	2023		2022	
	£	£	£	£
<b>Management and Administration (continued)</b>				
Bank Charges	97		125	
Membership and Subscriptions	650		570	
Depreciation	744		858	
Sundry	553		142	
Rates	523		1,488	
Light & Heat	2,840		3,509	
		24,044		27,976
<b>Building Expenses</b>				
Repairs and Maintenance	1,216		4,614	
		1,216		4,614
		30,409		38,210

# New Life Christian Fellowship (Bedford)

Financial Statements for the year ended 31 December 2023

## Notes to the accounts

	Unrestricted £	Restricted £	2023 £	2022 £
<b>4. Net Assets</b>				
Tangible Asset	500,797		500,797	501,141
	500,797	0	500,797	501,141
Interest bearing bank account	80,377		80,377	2,154
Current bank accounts	13,789		13,789	79,988
<b>ST – Cash and Bank</b>	94,166	0	94,166	82,142
Debtors – Income Tax Recoverable	28,717		28,717	20,536
Debtors	3,000		3,000	3,000
Prepayments	0		0	0
Creditors	-1,019		-1,019	-1,113
Accruals	-1,590		-1,590	-2,544
<b>Net Assets</b>	624,071	0	624,071	603,162

# New Life Christian Fellowship (Bedford)

Financial Statements for the year ended 31 December 2023

## Notes to the accounts

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### 6. Tangible Fixed Assets

#### Tangible Fixed Assets

##### Freehold Property

At 31st Dec 2022	498,569
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<b>Equipment</b>	4,713
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Additions in year	400
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Accumulated Depreciation	-2,141
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Depreciation charge	-744
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At 31st Dec 2023	<u>500,797</u>
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##### Improvements

At 31st Dec 2022	
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Additions in year	
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At 31st Dec 2023	<u>0</u>
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##### Total Fixed Assets

At 31st Dec 2022	<u>501,141</u>
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At 31st Dec 2023	500,797
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