

# Trustees Report and Financial Statement

For year ended 31 December 2020

## **New Life Christian Fellowship (Bedford)**

**Charity Registration No: 1118340**

Trustees Report and Financial Statement

For year ended 31 December 2020

**New Life Christian Fellowship (Bedford)**

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# **New Life Christian Fellowship (Bedford)**

Trustees Report and Financial Statement  
For year ended 31 December 2020

## **Charity Information**

**Trustees are:**

Isaac Masih (Chairman)  
Sanjiv Melvin  
Gurdip Singh Subharwal  
Parvin Masih

**Charity Number is:**

**1118340**

**Operational/Registered  
Office is:**

NLCF (Bedford)  
16 Bedford Road  
Kempston Bedford MK42 8AD  
Tel: 01234 356125  
Website: [newlife-bedford.com](http://newlife-bedford.com)  
Email address: [info@newlife-bedford.com](mailto:info@newlife-bedford.com)

**Independent Examiner is:**

Excel Accountants (Beds) Ltd  
Excel House, 3 Duke Street  
Bedford. MK40 3HR

**Principle Bankers are:**

National Westminster Bank PLC  
81 High Street  
Bedford. MK40 1NY

# **New Life Christian Fellowship (Bedford)**

## **Trustees Report**

**For year ended 31 December 2020**

### **Constitution and aims of the charity**

New Life Christian Fellowship (Bedford) is a independent local church which has been established for over 35 years in Bedford, which works with other local churches within the area, nationally and abroad.

The Following Trustees held office throughout the year:

Isaac Masih (Chairman)

Sanjiv Melvin

Gurdip S. Subharwal (Deceased December 2020)

Parvin Masih

The objectives of the charity are:

The advancement of the Christian religion in the UK and Worldwide.

The advancement for the public benefit of religious and other education.

The relief of the aged, poor, sick and disabled.

Any other charitable purpose that the Trustees see fit.

### **Statement of the trustee's responsibilities:**

The financial statements have been prepared in accordance with the applicable accounting standards and with current charity law in the form of 'Accounting by Charities' the Statement of Recommended Practice'(SORP), in order to give a true and fair view of the state of affairs of the charity and of its financial results for the year. In preparing the financial statements, the Trustees are required to:

Select suitable accounting policies and apply them consistently. Make judgements and estimates that are reasonable and prudent.

Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the relevant law. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **New Life Christian Fellowship (Bedford)**

## **Trustees Report**

**For year ended 31 December 2020**

### **Activities and Achievements**

- Our aim as trustees is to establish an effective leadership to govern the church. The principal operations, activities and achievements of the charity for 2020 are listed below and are all now being carried out from our base at 16 Bedford Road Kempston.
- Due to the Covid 19 pandemic our church was closed for most of the year therefore we were not able to carry out all our activities, however we had weekly online prayer meetings which helped people to get through this period and not feel isolated. When the government allowed us to re-open our church again, we had small open gatherings which were subject to government guidelines.
- During the pandemic the church the leadership decided to open a temporarily food bank at the church building to help the elderly and people going through hardship during this time. We also continued our support of Bedford Food Bank Charity and churches locally/ nationally in the UK and abroad.

Approved by the trustees and signed on their behalf:

Isaac Masih (Trustee) Chairman

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# **New Life Christian Fellowship (Bedford)**

## **Independent Examiner's report to the Trustees** **For year ended 31 December 2020**

### **Constitution and aims of the charity**

### **Respective Responsibilities of Trustees and Independent Examiner**

As the Trustees of New Life Christian Fellowship (Bedford) you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) of the Charities Act 1993(the Act) does not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of Regulation 25 Regulation 7 of the Charities (accounts and reports) Regulations 1995 and state, on the basis of procedures specified in the General Directions given by the Charity, whether particular matters have come to my attention.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions by the Charity Commission under Section 43(7) (b) of the Act. The examination includes a review of the accounting records kept by the New Life Christian Fellowship (Bedford) and a comparison of the accounts with those records. It also includes

Considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in any audit, and consequently I do  
Not express an audit opinion on the view given by the accounts.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 41 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- 2) To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Excel Accountants (Beds) Ltd  
Excel House, 3 Duke Street  
Bedford. MK40 3HR

Date: .....

# New Life Christian Fellowship (Bedford)

## Statement of Financial Activities For year ended 31 December 2020

	Notes	Unrestricted General Fund	Restricted Funds	Year to 31 December 2020 Total	Year to 31 December 2019 Total
	£	£	£	£	£
<b>Incoming Resources</b>					
Donations		25,827		25,827	40,877
Investment Income		2		2	4
Gift Aid		4,858		4,858	7,910
<b>Total Incoming Resources</b>		<b>30,687</b>	<b>0</b>	<b>30,687</b>	<b>48,791</b>
<b>Resources Expended</b>					
Direct Charitable Expenditure		135		135	2,072
Pastoral Expenses		260		260	500
Evangelism and Mission		11,290		11,290	8,795
Management and Administration		22,139		22,139	21,060
Building Expenses		2,329		2,329	3,473
<b>Total Resources Expended</b>		<b>36,153</b>	<b>0</b>	<b>36,153</b>	<b>35,900</b>
<b>Net Movement in Funds</b>		<b>(5,466)</b>		<b>(5,466)</b>	<b>12,891</b>
<b>Brought forward 1 January 2020</b>		<b>561,990</b>		<b>561,990</b>	<b>549,099</b>
<b>Balance at 16 Novemebr 2020</b>		<b>556,524</b>	<b>0</b>	<b>556,524</b>	<b>561,990</b>

# New Life Christian Fellowship (Bedford)

## Balance Sheet As at 31 December 2020

	Notes	31-Dec-20	31-Dec-19
	£	£	£
<b>Fixed Assets</b>			
Tangible Asset		498,994	498,569
<b>Current Assets</b>			
Income Tax on Gift Aid Recoverable		7,858	7,909
Cash at bank and in hand		65,710	68,906
<b>Creditors: amount due within one year</b>			
Creditors and Accruals		(3,802)	(1,158)
<b>Net Current Assets</b>		69,766	75,657
<b>Net Assets</b>		<u>568,760</u>	<u>574,226</u>
<b>Financed by:</b>			
Unrestricted General Fund		568,760	574,226
<b>Total Funds</b>		<u>568,760</u>	<u>574,226</u>

The notes on pages 9 to 13 form part of these accounts.

Approved by the Trustees and signed or .....

Isaac Masih (Trustee) Chairman



# **New Life Christian Fellowship (Bedford)**

## **Balance Sheet As at 31 December 2020**

### **Notes to the accounts**

#### **1 Accounting Policies**

**(a) Accounting convention**

The accounts have been prepared under the historic cost convention.

**(b) Basis of Preparation**

These accounts have been prepared according to the Statement of Recommended Practice for Charities.

**(c) Donations and gifts**

Donations are included in the Statement of Financial Activities when the Trustees are reasonably certain of the amount to be received, the date of receipt and that any conditions for receipt have not been met.

**(d) Tax Credits**

Tax credits on covenanted income are included in the accounts when the associated donation is recognised.

**(e) Fixed Assets**

Expenditure of under £5,000 on the acquisition of fixed assets is written off as incurred.

**(f) Investment Income**

Bank interest is included in the Statement of Financial Activities when received.

**(g) Voluntary support**

The Charity relies on the continued voluntary commitment of the Trustees and other members of the Church. The cost of this voluntary support has not been valued within the financial statements. The trustees receive no remuneration.

**(h) Unrestricted, designated and restricted funds**

Unrestricted funds are those to be used for general purpose of the Charity at the discretion of the trustees.

Designated funds are funds set aside by the trustees to be used for a particular purpose that can be periodically augmented or reduced from the unrestricted general funds at the discretion of the trustees.

# New Life Christian Fellowship (Bedford)

Financial Statements for the year ended 31 December 2020

## Notes to the accounts

	2020		2019	
	£	£	£	£
<b>2. Grants and Funding Income</b>				
Audio Visual equipment		0		0
<b>3. General Fund Expenditure</b>				
<b>Direct Charitable Expenditure</b>				
Sunday School – Children	10		390	
Party Refreshment/Catering	50		1,343	
Flowers/Decorations etc	75		0	
Convention Costs	0		250	
Gifts	0		89	
		<u>135</u>		<u>2,072</u>
<b>Pastoral Expenses</b>				
Ministry Gift	260		500	
		<u>260</u>		<u>500</u>
<b>Evangelism and Mission</b>				
Donations Given	11,290		1,795	
TV/Radio Ministry	0		7,000	
		<u>11,290</u>		<u>8,795</u>
<b>Management and Administration</b>				
Salaries and Pension	15,000		15,200	
PPS	22		142	
Audio/Visual Equipment	403		376	
IT Equipment	1,113		133	
Telephone	427		503	
Insurance	1,187		1,386	
Advertising	0		485	
Accountancy	726		600	
		<u>18,878</u>		<u>18,825</u>

## New Life Christian Fellowship (Bedford)

Financial Statements for the year ended 31 December 2020

### Notes to the accounts

	2020		2019	
	£	£	£	£
<b>Management and Administration (continued)</b>				
Bank Charges	39		35	
Membership and Subscriptions	264		561	
Depreciation	141			
Sundry	631		61	
Rates	225		312	
Light & Heat	1,961		1,266	
		<u>22,139</u>		<u>21,060</u>
<b>Building Expenses</b>				
Repairs and Maintenance	2,329		3,473	
		<u>2,329</u>		<u>3,473</u>
		<u>36,153</u>		<u>35,900</u>

# New Life Christian Fellowship (Bedford)

Financial Statements for the year ended 31 December 2020

## Notes to the accounts

	Unrestricted £	Restricted £	2020 £	2019 £
<b>4. Net Assets</b>				
Tangible Asset	498,994		498,994	498,569
	<hr/> 498,994	<hr/> 0	<hr/> 498,994	<hr/> 498,569
Interest bearing bank account	2,149		2,149	2,147
Current bank accounts	63,561		63,561	66,758
<b>ST – Cash and Bank</b>	<hr/> 65,710	<hr/> 0	<hr/> 65,710	<hr/> 68,905
Debtors – Income Tax Recoverable	7,858		7,858	7,910
Creditors	-3,142		-3,142	-522
Accruals	-660		-660	-636
<b>Net Assets</b>	<hr/> 568,760	<hr/> 0	<hr/> 568,760	<hr/> 574,226

# New Life Christian Fellowship (Bedford)

Financial Statements for the year ended 31 December 2020

## Notes to the accounts

£

### 6. Tangible Fixed Assets

#### Tangible Fixed Assets

##### Freehold Property

At 31st Dec 2019	498,569
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##### Equipment

Additions in year	566
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Depreciation	-141
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At 31st Dec 2020	<u>498,994</u>
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##### Improvements

At 31st Dec 2019	
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Additions in year	
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At 31st Dec 2020	<u>0</u>
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##### Total Fixed Assets

At 31st Dec 2019	<u>498,569</u>
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At 31st Dec 2020	<u>498,994</u>
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