

AFRICAN OYSTER TRUST

England & Wales · Charity number 1118298

Details

Other names OYSTER TRUST

Status Registered

Legal form Charitable company

Company number [05354736](#)

Registered 2007-03-09

Register [View on the Charity Commission register](#)

Contact

Address Quarry Cottage
Coston
Aston-On-Clun
Craven Arms
Shropshire
SY7 8EJ

Phone 01789739240

Website www.africanoystertrust.co.uk

Activities

Objects: A) THE RELIEF OF POVERTY AND SICKNESS IN THOSE COUNTRIES DESCRIBED AS "THE THIRD WORLD" AND AS "DEVELOPING COUNTRIES", IN PARTICULAR BUT NOT EXCLUSIVELY FORMER BRITISH COLONIES OF AFRICA.B) THE ADVANCEMENT OF EDUCATION OF THE PUBLIC IN PARTICULAR BUT NOT EXCLUSIVELY BY THE DISSEMINATION OF KNOWLEDGE IN THE PROBLEMS OF ECONOMIC AND SOCIAL DEVELOPMENT IN THE THIRD WORLD AND THE DEVELOPING WORLD ARISING FROM NATIONAL AND INTERNATIONAL TRADING PRACTICES.

Activities: The Charity provides funds for the running of four nursery schools and three clinics in the Gambia, and the wherewithal to develop and improve those projects and potentially to add new ones.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** THE THIRD WORLD, DEVELOPING COUNTRIES AND THE FORMER BRITISH COLONIES OF AFRICA.
- The Gambia

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£46,473	£44,205	-	-
2023-12-31	£48,819	£39,391	-	-
2022-12-31	£32,788	£68,007	-	-
2021-12-31	£68,137	£76,719	-	-
2020-12-31	£30,449	£39,124	-	-

Trustees

Name	Role	Appointed
DAVID WILLIAM BAILEY		2025-10-12
Jonathan Roderick Dale-Harris		2021-09-19
Kira Dalton		2015-10-11
MARGARET MARY MAYBURY		2022-10-16
STEPHEN EMERY		2013-10-06

AFRICAN OYSTER TRUST

England & Wales - Charity number 1118298

Accounts

REGISTERED COMPANY NUMBER: 05354736 (England and Wales)
REGISTERED CHARITY NUMBER: 1118298

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
African Oyster Trust

Brockhurst Davies Limited
11 The Office Village
North Road
Loughborough
Leicestershire
LE11 1QJ

**Contents of the Financial Statements
for the Year Ended 31 December 2024**

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African Oyster Trust

Report of the Trustees for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity is:-

(A) The relief of poverty and sickness in those countries described as "the third world" and as "developing countries", in particular but not exclusively former British Colonies of Africa.

(B) The advancement of education of the public, in particular but not exclusively by the dissemination of knowledge in the problems of economic and social development in the third world and the developing world arising from national and international trading practices.

The charity provides resources for the running of three clinics in The Gambia and continues to support five nursery schools working alongside our sister charity GSS and has the wherewithal to develop these projects and potentially add new ones.

FINANCIAL REVIEW

Reserves policy

The trustees are mindful of the need to hold a reserve fund to ensure the satisfactory continuance of the charity. The bulk of the costs required to support the health centres is funded by an annual grant that we receive from a family foundation in the USA. Aside from this, the aim is to maintain a reserve fund that does not fall below £5k.

We continue to work closely with Gambian School Support charity. Each year we assess our reserves and commitments and pass any surplus funds to that charity to aid the continued support of nursery schools. In 2024 this amounted to £7k.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of Trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006. There are also Memorandum and Articles of Association incorporated 7 February 2005 as amended by Special Resolution dated 1 November 2006.

Donations made by related parties

Charitable donations totalling £1,600 were made to the Trust by trustees and related parties during the year (2023 - £1,600)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05354736 (England and Wales)

Registered Charity number

1118298

Registered office

Quarry Cottage
Coston
Aston-on-Clun
Craven Arms
Shropshire
SY7 8EJ

African Oyster Trust

**Report of the Trustees
for the Year Ended 31 December 2024**

Trustees

Mrs K Dalton
S C Emery
J Dale-Harris
M Maybury

Independent Examiner

Brockhurst Davies Limited
11 The Office Village
North Road
Loughborough
Leicestershire
LE11 1QJ

Approved by order of the board of trustees on 06/06/2025 and signed on its behalf by:



.....
S C Emery - Trustee

**Independent Examiner's Report to the Trustees of
African Oyster Trust**

Independent examiner's report to the trustees of African Oyster Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Amanda Bentley

Brockhurst Davies Limited
11 The Office Village
North Road
Loughborough
Leicestershire
LE11 1QJ

Date: 6/6/2025

African Oyster Trust

**Statement of Financial Activities
for the Year Ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		45,458	1,015	46,473	48,619
Other income		-	-	-	200
Total		<u>45,458</u>	<u>1,015</u>	<u>46,473</u>	<u>48,819</u>
EXPENDITURE ON					
Other		43,205	1,000	44,205	39,391
NET INCOME		<u>2,253</u>	<u>15</u>	<u>2,268</u>	<u>9,428</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		16,741	651	17,392	7,964
TOTAL FUNDS CARRIED FORWARD		<u><u>18,994</u></u>	<u><u>666</u></u>	<u><u>19,660</u></u>	<u><u>17,392</u></u>

The notes form part of these financial statements

African Oyster Trust

**Balance Sheet
31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	4	3,079	181	3,260	2,938
Cash at bank		16,605	485	17,090	15,114
		<u>19,684</u>	<u>666</u>	<u>20,350</u>	<u>18,052</u>
CREDITORS					
Amounts falling due within one year	5	(690)	-	(690)	(660)
		<u>18,994</u>	<u>666</u>	<u>19,660</u>	<u>17,392</u>
NET CURRENT ASSETS					
		<u>18,994</u>	<u>666</u>	<u>19,660</u>	<u>17,392</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>18,994</u>	<u>666</u>	<u>19,660</u>	<u>17,392</u>
NET ASSETS					
		<u>18,994</u>	<u>666</u>	<u>19,660</u>	<u>17,392</u>
FUNDS					
Unrestricted funds	6			18,994	16,741
Restricted funds				666	651
				<u>19,660</u>	<u>17,392</u>
TOTAL FUNDS					
				<u>19,660</u>	<u>17,392</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

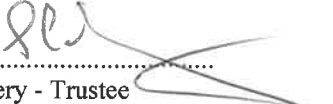
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 06/06/2025 and were signed on its behalf by:


S C Emery - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	47,591	1,028	48,619
Other income	200	-	200
Total	<u>47,791</u>	<u>1,028</u>	<u>48,819</u>
EXPENDITURE ON			
Other	<u>38,591</u>	<u>800</u>	<u>39,391</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	9,200	228	9,428
RECONCILIATION OF FUNDS			
Total funds brought forward	7,541	423	7,964
TOTAL FUNDS CARRIED FORWARD	<u>16,741</u>	<u>651</u>	<u>17,392</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u>3,260</u>	<u>2,938</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals and deferred income	<u>690</u>	<u>660</u>

6. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	16,741	2,253	18,994
Restricted funds			
Mariama Mae	651	15	666
TOTAL FUNDS	<u>17,392</u>	<u>2,268</u>	<u>19,660</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,458	(43,205)	2,253
Restricted funds			
Mariama Mae	1,015	(1,000)	15
TOTAL FUNDS	<u>46,473</u>	<u>(44,205)</u>	<u>2,268</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	7,541	9,200	16,741
Restricted funds			
Mariama Mae	423	228	651
TOTAL FUNDS	<u>7,964</u>	<u>9,428</u>	<u>17,392</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,791	(38,591)	9,200
Restricted funds			
Mariama Mae	1,028	(800)	228
TOTAL FUNDS	<u>48,819</u>	<u>(39,391)</u>	<u>9,428</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	7,541	11,453	18,994
Restricted funds			
Mariama Mae	423	243	666
TOTAL FUNDS	<u>7,964</u>	<u>11,696</u>	<u>19,660</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,249	(81,796)	11,453
Restricted funds			
Mariama Mae	2,043	(1,800)	243
TOTAL FUNDS	<u>95,292</u>	<u>(83,596)</u>	<u>11,696</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024 or 31 December 2023, other than donations made by trustees as noted in the Report of the Trustees.

African Oyster Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	43,213	45,681
Gift aid	3,260	2,938
	<u>46,473</u>	<u>48,619</u>
Other income		
Other income	-	200
	<u>-</u>	<u>200</u>
Total incoming resources	46,473	48,819
EXPENDITURE		
Other		
Project running costs	43,294	38,385
Support costs		
Finance		
Bank charges	30	46
Other		
Legal fees and subscriptions	191	300
Accountancy fees	690	660
	<u>881</u>	<u>960</u>
Total resources expended	<u>44,205</u>	<u>39,391</u>
Net income	<u>2,268</u>	<u>9,428</u>

This page does not form part of the statutory financial statements

AFRICAN OYSTER TRUST

England & Wales - Charity number 1118298

Accounts

REGISTERED COMPANY NUMBER: 05354736 (England and Wales)
REGISTERED CHARITY NUMBER: 1118298

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
African Oyster Trust

Brockhurst Davies Limited
11 The Office Village
North Road
Loughborough
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for the Year Ended 31 December 2023**

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African Oyster Trust

Report of the Trustees for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity is:-

(A) The relief of poverty and sickness in those countries described as "the third world" and as "developing countries", in particular but not exclusively former British Colonies of Africa.

(B) The advancement of education of the public, in particular but not exclusively by the dissemination of knowledge in the problems of economic and social development in the third world and the developing world arising from national and international trading practices.

The charity provides resources for the running of three clinics in The Gambia and continues to support five nursery schools working alongside our sister charity GSS and has the wherewithal to develop these projects and potentially add new ones.

FINANCIAL REVIEW

Reserves policy

The trustees are mindful of the need to hold a reserve fund to ensure the satisfactory continuance of the charity. The bulk of the costs required to support the health centres is funded by an annual grant that we receive from a family foundation in the USA. Aside from this, the aim is to maintain a reserve fund that does not fall below £5k.

We continue to work closely with Gambian School Support charity. Each year we assess our reserves and commitments and pass any surplus funds to that charity to aid the continued support of nursery schools. In 2023 this amounted to £6k.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of Trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006. There are also Memorandum and Articles of Association incorporated 7 February 2005 as amended by Special Resolution dated 1 November 2006.

Donations made by related parties

Charitable donations totalling £1,600 were made to the Trust by trustees and related parties during the year (2022 - £2,650)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05354736 (England and Wales)

Registered Charity number

1118298

Registered office

Quarry Cottage
Coston
Aston-on-Clun
Craven Arms
Shropshire
SY7 8EJ

African Oyster Trust

**Report of the Trustees
for the Year Ended 31 December 2023**

Trustees

Mrs K Dalton

S C Emery

J Dale-Harris

M Maybury

Independent Examiner

Brockhurst Davies Limited

11 The Office Village

North Road

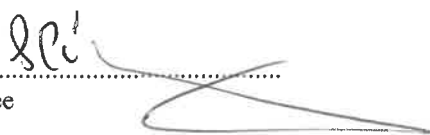
Loughborough

Leicestershire

LE11 1QJ

Approved by order of the board of trustees on 15/08/2024 and signed on its behalf by:

.....
S C Emery - Trustee



**Independent Examiner's Report to the Trustees of
African Oyster Trust**

Independent examiner's report to the trustees of African Oyster Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Amanda Bentley

Brockhurst Davies Limited
11 The Office Village
North Road
Loughborough
Leicestershire
LE11 1QJ

Date: 21/8/24

African Oyster Trust

**Statement of Financial Activities
for the Year Ended 31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		47,591	1,028	48,619	32,788
Other income		200	-	200	-
Total		<u>47,791</u>	<u>1,028</u>	<u>48,819</u>	<u>32,788</u>
EXPENDITURE ON					
Other		38,591	800	39,391	68,007
NET INCOME/(EXPENDITURE)		9,200	228	9,428	(35,219)
RECONCILIATION OF FUNDS					
Total funds brought forward		7,541	423	7,964	43,183
TOTAL FUNDS CARRIED FORWARD		<u><u>16,741</u></u>	<u><u>651</u></u>	<u><u>17,392</u></u>	<u><u>7,964</u></u>

The notes form part of these financial statements

African Oyster Trust

**Balance Sheet
31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	4	2,752	186	2,938	2,685
Cash at bank		14,649	465	15,114	5,909
		<u>17,401</u>	<u>651</u>	<u>18,052</u>	<u>8,594</u>
CREDITORS					
Amounts falling due within one year	5	(660)	-	(660)	(630)
		<u>16,741</u>	<u>651</u>	<u>17,392</u>	<u>7,964</u>
NET CURRENT ASSETS					
		<u>16,741</u>	<u>651</u>	<u>17,392</u>	<u>7,964</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>16,741</u>	<u>651</u>	<u>17,392</u>	<u>7,964</u>
NET ASSETS					
		<u>16,741</u>	<u>651</u>	<u>17,392</u>	<u>7,964</u>
FUNDS					
Unrestricted funds	6			16,741	7,541
Restricted funds				651	423
TOTAL FUNDS					
				<u>17,392</u>	<u>7,964</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

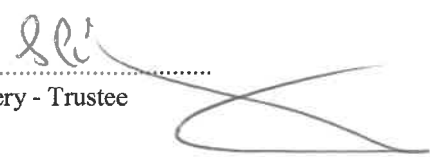
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15/01/2024 and were signed on its behalf by:


.....
S C Emery - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	31,748	1,040	32,788
EXPENDITURE ON			
Other	61,301	6,706	68,007
NET INCOME/(EXPENDITURE)	(29,553)	(5,666)	(35,219)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	37,094	6,089	43,183
TOTAL FUNDS CARRIED FORWARD	<u>7,541</u>	<u>423</u>	<u>7,964</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>2,938</u>	<u>2,685</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals and deferred income	<u>660</u>	<u>630</u>

6. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	7,541	9,200	16,741
Restricted funds			
Mariama Mae	423	228	651
TOTAL FUNDS	<u>7,964</u>	<u>9,428</u>	<u>17,392</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,791	(38,591)	9,200
Restricted funds			
Mariama Mae	1,028	(800)	228
TOTAL FUNDS	<u>48,819</u>	<u>(39,391)</u>	<u>9,428</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	37,094	(29,553)	7,541
Restricted funds			
Mariama Mae	4,883	(4,460)	423
Diocese of Gambia	1,206	(1,206)	-
	<u>6,089</u>	<u>(5,666)</u>	<u>423</u>
TOTAL FUNDS	<u>43,183</u>	<u>(35,219)</u>	<u>7,964</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,748	(61,301)	(29,553)
Restricted funds			
Mariama Mae	1,040	(5,500)	(4,460)
Diocese of Gambia	-	(1,206)	(1,206)
	<u>1,040</u>	<u>(6,706)</u>	<u>(5,666)</u>
TOTAL FUNDS	<u>32,788</u>	<u>(68,007)</u>	<u>(35,219)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	37,094	(20,353)	16,741
Restricted funds			
Mariama Mae	4,883	(4,232)	651
Diocese of Gambia	1,206	(1,206)	-
	<u>6,089</u>	<u>(5,438)</u>	<u>651</u>
TOTAL FUNDS	<u>43,183</u>	<u>(25,791)</u>	<u>17,392</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,539	(99,892)	(20,353)
Restricted funds			
Mariama Mae	2,068	(6,300)	(4,232)
Diocese of Gambia	-	(1,206)	(1,206)
	<u>2,068</u>	<u>(7,506)</u>	<u>(5,438)</u>
TOTAL FUNDS	<u>81,607</u>	<u>(107,398)</u>	<u>(25,791)</u>

7. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no related party transactions for the year ended 31 December 2023, other than donations made by trustees as noted in the Report of the Trustees.

African Oyster Trust**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	45,681	30,103
Gift aid	2,938	2,685
	<u>48,619</u>	<u>32,788</u>
Other income		
Other income	200	-
	<u>48,819</u>	<u>32,788</u>
Total incoming resources	48,819	32,788
EXPENDITURE		
Other		
Project running costs	38,385	67,292
Support costs		
Finance		
Bank charges	46	15
Other		
Legal fees and subscriptions	300	70
Accountancy fees	660	630
	<u>960</u>	<u>700</u>
Total resources expended	<u>39,391</u>	<u>68,007</u>
Net income/(expenditure)	<u>9,428</u>	<u>(35,219)</u>

This page does not form part of the statutory financial statements

AFRICAN OYSTER TRUST

England & Wales - Charity number 1118298

Accounts

REGISTERED COMPANY NUMBER: 05354736 (England and Wales)
REGISTERED CHARITY NUMBER: 1118298

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
African Oyster Trust

Brockhurst Davies Limited
11 The Office Village
North Road
Loughborough
Leicestershire
LE11 1QJ

African Oyster Trust

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

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African Oyster Trust

Report of the Trustees for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity is:-

(A) The relief of poverty and sickness in those countries described as "the third world" and as "developing countries", in particular but not exclusively former British Colonies of Africa.

(B) The advancement of education of the public, in particular but not exclusively by the dissemination of knowledge in the problems of economic and social development in the third world and the developing world arising from national and international trading practices.

The charity provides resources for the running of three clinics in The Gambia and continues to support five nursery schools working alongside our sister charity GSS and has the wherewithal to develop these projects and potentially add new ones

FINANCIAL REVIEW

Financial position

The African Oyster Trust has worked closely with Gambian School Support (GSS) charity for some time. During the year these links were strengthened when the two charities agreed that GSS would take over the responsibility for the nursery schools, including funding, and the African Oyster Trust would continue to look after the health centres. The reasoning behind this decision was that GSS, with their fund raising abilities and ambitions, would give the schools a more secure, longer term future.

Following this the African Oyster Trust transferred £48k of reserves to GSS towards the ongoing support of the nursery schools. The intention is that the African Oyster Trust will periodically pass surplus funds, from donations received, to GSS to aid the support of the nursery schools.

Reserves policy

The trustees are mindful of the need to hold a reserve fund to ensure the satisfactory continuance of the charity. The bulk of the costs required to support the health centres will be funded from an annual grant that we receive from a family foundation in the USA. Aside from this, the aim is to maintain a reserve fund of around £5k.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of Trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006. There are also Memorandum and Articles of Association incorporated 7 February 2005 as amended by Special Resolution dated 1 November 2006.

Donations made by related parties

Charitable donations totalling £2,650 were made to the Trust by trustees and related parties during the year (2021 - £6,400)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05354736 (England and Wales)

Registered Charity number

1118298

African Oyster Trust

**Report of the Trustees
for the Year Ended 31 December 2022**

Registered office

The Old Stables
Unit 3-4, Newhouse Farm Business Centre
Langley Road, Edstone
Henley-in-Arden
West Midlands
B95 6DL

Trustees

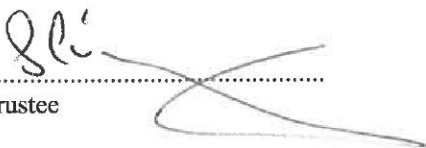
J B Holden (resigned 16.10.22)
Mrs K Dalton
S C Emery
J Dale-Harris
M Maybury (appointed 16.10.22)

Independent Examiner

Brockhurst Davies Limited
11 The Office Village
North Road
Loughborough
Leicestershire
LE11 1QJ

Approved by order of the board of trustees on12/06/2023..... and signed on its behalf by:

.....
S C Emery - Trustee



**Independent Examiner's Report to the Trustees of
African Oyster Trust**

Independent examiner's report to the trustees of African Oyster Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Amanda Bentley

Brockhurst Davies Limited
11 The Office Village
North Road
Loughborough
Leicestershire
LE11 1QJ

Date: 12 June 2023

African Oyster Trust**Statement of Financial Activities
for the Year Ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>31,748</u>	<u>1,040</u>	<u>32,788</u>	<u>68,137</u>
EXPENDITURE ON					
Other		<u>61,301</u>	<u>6,706</u>	<u>68,007</u>	<u>76,719</u>
NET INCOME/(EXPENDITURE)		(29,553)	(5,666)	(35,219)	(8,582)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>37,094</u>	<u>6,089</u>	<u>43,183</u>	<u>51,765</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>7,541</u></u>	<u><u>423</u></u>	<u><u>7,964</u></u>	<u><u>43,183</u></u>

The notes form part of these financial statements

African Oyster Trust

**Balance Sheet
31 December 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Debtors	4	2,496	189	2,685	2,973
Cash at bank		5,675	234	5,909	40,822
		<u>8,171</u>	<u>423</u>	<u>8,594</u>	<u>43,795</u>
CREDITORS					
Amounts falling due within one year	5	(630)	-	(630)	(612)
		<u>7,541</u>	<u>423</u>	<u>7,964</u>	<u>43,183</u>
NET CURRENT ASSETS					
		<u>7,541</u>	<u>423</u>	<u>7,964</u>	<u>43,183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>7,541</u>	<u>423</u>	<u>7,964</u>	<u>43,183</u>
NET ASSETS					
		<u>7,541</u>	<u>423</u>	<u>7,964</u>	<u>43,183</u>
FUNDS					
Unrestricted funds	6			7,541	37,094
Restricted funds				423	6,089
				<u>7,964</u>	<u>43,183</u>
TOTAL FUNDS					
				<u>7,964</u>	<u>43,183</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12/12/2023 and were signed on its behalf by:


S C Emery - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	48,459	19,678	68,137
EXPENDITURE ON			
Other	50,820	25,899	76,719
NET INCOME/(EXPENDITURE)	(2,361)	(6,221)	(8,582)

African Oyster Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	39,455	12,310	51,765
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>37,094</u>	<u>6,089</u>	<u>43,183</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>2,685</u>	<u>2,973</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals and deferred income	<u>630</u>	<u>612</u>

6. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	37,094	(29,553)	7,541
Restricted funds			
Mariama Mae	4,883	(4,460)	423
Diocese of Gambia	1,206	(1,206)	-
	<u>6,089</u>	<u>(5,666)</u>	<u>423</u>
TOTAL FUNDS	<u>43,183</u>	<u>(35,219)</u>	<u>7,964</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,748	(61,301)	(29,553)
Restricted funds			
Mariama Mae	1,040	(5,500)	(4,460)
Diocese of Gambia	-	(1,206)	(1,206)
	<u>1,040</u>	<u>(6,706)</u>	<u>(5,666)</u>
TOTAL FUNDS	<u>32,788</u>	<u>(68,007)</u>	<u>(35,219)</u>

African Oyster Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	39,455	(2,361)	37,094
Restricted funds			
Mariama Mae	12,310	(7,427)	4,883
Diocese of Gambia	-	1,206	1,206
	<u>12,310</u>	<u>(6,221)</u>	<u>6,089</u>
TOTAL FUNDS	<u>51,765</u>	<u>(8,582)</u>	<u>43,183</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,459	(50,820)	(2,361)
Restricted funds			
Mariama Mae	1,122	(8,549)	(7,427)
Diocese of Gambia	1,575	(369)	1,206
Kambeng Trust	16,981	(16,981)	-
	<u>19,678</u>	<u>(25,899)</u>	<u>(6,221)</u>
TOTAL FUNDS	<u>68,137</u>	<u>(76,719)</u>	<u>(8,582)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	39,455	(31,914)	7,541
Restricted funds			
Mariama Mae	12,310	(11,887)	423
	<u>12,310</u>	<u>(11,887)</u>	<u>423</u>
TOTAL FUNDS	<u>51,765</u>	<u>(43,801)</u>	<u>7,964</u>

African Oyster Trust

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,207	(112,121)	(31,914)
Restricted funds			
Mariama Mae	2,162	(14,049)	(11,887)
Diocese of Gambia	1,575	(1,575)	-
Kambeng Trust	16,981	(16,981)	-
	<u>20,718</u>	<u>(32,605)</u>	<u>(11,887)</u>
TOTAL FUNDS	<u>100,925</u>	<u>(144,726)</u>	<u>(43,801)</u>

7. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no related party transactions for the year ended 31 December 2022.

African Oyster Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	30,103	65,164
Gift aid	<u>2,685</u>	<u>2,973</u>
	32,788	68,137
Total incoming resources	32,788	68,137
EXPENDITURE		
Other		
Project running costs	67,292	75,962
Support costs		
Finance		
Bank charges	15	75
Other		
Legal fees and subscriptions	70	70
Accountancy fees	<u>630</u>	<u>612</u>
	700	682
Total resources expended	<u>68,007</u>	<u>76,719</u>
Net expenditure	<u>(35,219)</u>	<u>(8,582)</u>

AFRICAN OYSTER TRUST

England & Wales - Charity number 1118298

Accounts

REGISTERED COMPANY NUMBER: 05354736 (England and Wales)
REGISTERED CHARITY NUMBER: 1118298

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
African Oyster Trust

Brockhurst Davies Limited
11 The Office Village
North Road
Loughborough
Leicestershire
LE11 1QJ

African Oyster Trust

**Contents of the Financial Statements
for the Year Ended 31 December 2021**

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African Oyster Trust (Registered number: 05354736)

**Report of the Trustees
for the Year Ended 31 December 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity is:-

(A) The relief of poverty and sickness in those countries described as "the third world" and as "developing countries", in particular but not exclusively former British Colonies of Africa.

(B) The advancement of education of the public, in particular but not exclusively by the dissemination of knowledge in the problems of economic and social development in the third world and the developing world arising from national and international trading practices.

The charity provides resources for the running of five nursery schools and three clinics in the Gambia, and the wherewithal to develop and improve those projects and potentially to add new ones.

FINANCIAL REVIEW

Reserves policy

The trustees are mindful of the need to hold a reserve fund to ensure the satisfactory continuance of the charity. During the year the charity's reserves reduced by £8.6k. The main reason for this was that a decision was taken in November to bring forward the transfer to Gambia of the balance of the 2022 budget. This was done to take advantage of a particularly favourable exchange rate at that time and being mindful of the economic uncertainties that may lie ahead."

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of Trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006. There are also Memorandum and Articles of Association incorporated 7 February 2005 as amended by Special Resolution dated 1 November 2006.

Donations made by related parties

Charitable donations totalling £6,400 were made to the Trust by trustees and related parties during the year (2020 - £2,600)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05354736 (England and Wales)

Registered Charity number

1118298

Registered office

The Old Stables
Unit 3-4, Newhouse Farm Business Centre
Langley Road, Edstone
Henley-in-Arden
West Midlands
B95 6DL

Trustees

J B Holden
Mrs K Dalton
S C Emery
J Dale-Harris (appointed 19.9.21)

African Oyster Trust (Registered number: 05354736)

**Report of the Trustees
for the Year Ended 31 December 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Brockhurst Davies Limited
11 The Office Village
North Road
Loughborough
Leicestershire
LE11 1QJ

Approved by order of the board of trustees on 29th March 2022 and signed on its behalf by:


.....
J/B Holden - Trustee

**Independent Examiner's Report to the Trustees of
African Oyster Trust**

Independent examiner's report to the trustees of African Oyster Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicki Brockhurst
Brockhurst Davies Limited
11 The Office Village
North Road
Loughborough
Leicestershire
LE11 1QJ

Date: 31st March 2022.....

African Oyster Trust

**Statement of Financial Activities
for the Year Ended 31 December 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		48,459	19,678	68,137	30,449
EXPENDITURE ON					
Other		50,820	25,899	76,719	39,124
NET INCOME/(EXPENDITURE)		(2,361)	(6,221)	(8,582)	(8,675)
RECONCILIATION OF FUNDS					
Total funds brought forward		39,455	12,310	51,765	60,440
TOTAL FUNDS CARRIED FORWARD		37,094	6,089	43,183	51,765

The notes form part of these financial statements

African Oyster Trust (Registered number: 05354736)

**Balance Sheet
31 December 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Debtors	4	2,453	520	2,973	16,267
Cash at bank		35,253	5,569	40,822	50,615
		<u>37,706</u>	<u>6,089</u>	<u>43,795</u>	<u>66,882</u>
CREDITORS					
Amounts falling due within one year	5	(612)	-	(612)	(15,117)
		<u>37,094</u>	<u>6,089</u>	<u>43,183</u>	<u>51,765</u>
NET CURRENT ASSETS					
		<u>37,094</u>	<u>6,089</u>	<u>43,183</u>	<u>51,765</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>37,094</u>	<u>6,089</u>	<u>43,183</u>	<u>51,765</u>
NET ASSETS					
		<u>37,094</u>	<u>6,089</u>	<u>43,183</u>	<u>51,765</u>
FUNDS					
Unrestricted funds	7			37,094	39,455
Restricted funds				6,089	12,310
TOTAL FUNDS					
				<u>43,183</u>	<u>51,765</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~29th March 2022~~ and were signed on its behalf by:


.....
J B Holden - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	28,770	1,679	30,449
EXPENDITURE ON			
Other	32,775	6,349	39,124
NET INCOME/(EXPENDITURE)	(4,005)	(4,670)	(8,675)

African Oyster Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	43,460	16,980	60,440
TOTAL FUNDS CARRIED FORWARD	<u>39,455</u>	<u>12,310</u>	<u>51,765</u>
4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2021	2020
		£	£
Other debtors		<u>2,973</u>	<u>16,267</u>
5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2021	2020
		£	£
Bank loans and overdrafts (see note 6)		-	73
Accruals and deferred income		<u>612</u>	<u>15,044</u>
		<u>612</u>	<u>15,117</u>
6. LOANS			
An analysis of the maturity of loans is given below:			
		2021	2020
		£	£
Amounts falling due within one year on demand:			
Bank overdrafts		<u>-</u>	<u>73</u>
7. MOVEMENT IN FUNDS			
	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	39,455	(2,361)	37,094
Restricted funds			
Mariama Mae	12,310	(7,427)	4,883
Diocese of Gambia	-	1,206	1,206
	<u>12,310</u>	<u>(6,221)</u>	<u>6,089</u>
TOTAL FUNDS	<u>51,765</u>	<u>(8,582)</u>	<u>43,183</u>

African Oyster Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,459	(50,820)	(2,361)
Restricted funds			
Mariama Mae	1,122	(8,549)	(7,427)
Diocese of Gambia	1,575	(369)	1,206
Kambeng Trust	16,981	(16,981)	-
	<u>19,678</u>	<u>(25,899)</u>	<u>(6,221)</u>
TOTAL FUNDS	<u>68,137</u>	<u>(76,719)</u>	<u>(8,582)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	43,460	(4,005)	39,455
Restricted funds			
Mariama Mae	16,980	(4,670)	12,310
	<u>60,440</u>	<u>(8,675)</u>	<u>51,765</u>
TOTAL FUNDS	<u>60,440</u>	<u>(8,675)</u>	<u>51,765</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,770	(32,775)	(4,005)
Restricted funds			
Mariama Mae	1,088	(5,758)	(4,670)
Diocese of Gambia	591	(591)	-
	<u>1,679</u>	<u>(6,349)</u>	<u>(4,670)</u>
TOTAL FUNDS	<u>30,449</u>	<u>(39,124)</u>	<u>(8,675)</u>

African Oyster Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	43,460	(6,366)	37,094
Restricted funds			
Mariama Mae	16,980	(12,097)	4,883
Diocese of Gambia	-	1,206	1,206
	<u>16,980</u>	<u>(10,891)</u>	<u>6,089</u>
TOTAL FUNDS	<u>60,440</u>	<u>(17,257)</u>	<u>43,183</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,229	(83,595)	(6,366)
Restricted funds			
Mariama Mae	2,210	(14,307)	(12,097)
Diocese of Gambia	2,166	(960)	1,206
Kambeng Trust	16,981	(16,981)	-
	<u>21,357</u>	<u>(32,248)</u>	<u>(10,891)</u>
TOTAL FUNDS	<u>98,586</u>	<u>(115,843)</u>	<u>(17,257)</u>

8. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no related party transactions for the year ended 31 December 2021.

AFRICAN OYSTER TRUST

England & Wales - Charity number 1118298

Accounts

REGISTERED COMPANY NUMBER: 05354736 (England and Wales)
REGISTERED CHARITY NUMBER: 1118298

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
African Oyster Trust

Brockhurst Davies Limited
11 The Office Village
North Road
Loughborough
Leicestershire
LE11 1QJ

African Oyster Trust

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

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Notes to the Financial Statements	6 to 10

African Oyster Trust (Registered number: 05354736)

**Report of the Trustees
for the Year Ended 31 December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity is:-

(A) The relief of poverty and sickness in those countries described as "the third world" and as "developing countries", in particular but not exclusively former British Colonies of Africa.

(B) The advancement of education of the public, in particular but not exclusively by the dissemination of knowledge in the problems of economic and social development in the third world and the developing world arising from national and international trading practices.

The charity provides resources for the running of five nursery schools and three clinics in the Gambia, and the wherewithal to develop and improve those projects and potentially to add new ones.

FINANCIAL REVIEW

Reserves policy

The trustees are mindful of the need to hold a reserve fund to ensure the satisfactory continuance of the charity. During the year reserves reduced by £8.7k and this was mainly attributable to three areas: Additional support necessitated by the Covid-19 pandemic, some exceptional repair costs to schools, and an ongoing reduction in the Mariama Mae restricted fund due to diminishing income for this project. The overall level of reserves, however, is still considered sufficient.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of Trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006. There are also Memorandum and Articles of Association incorporated 7 February 2005 as amended by Special Resolution dated 1 November 2006.

Donations made by related parties

Charitable donations totalling £2,600 were made to the Trust by trustees and related parties during the year (2019 - £3,247)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05354736 (England and Wales)

Registered Charity number

1118298

Registered office

The Old Stables
Unit 3-4, Newhouse Farm Business Centre
Langley Road, Edstone
Henley-in-Arden
West Midlands
B95 6DL

Trustees

J B Holden (appointed 17.9.20)
Mrs D M Bixley (resigned 17.9.20)
Mrs K Dalton
S C Emery


African Oyster Trust (Registered number: 05354736)

**Report of the Trustees
for the Year Ended 31 December 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Brockhurst Davies Limited
11 The Office Village
North Road
Loughborough
Leicestershire
LE11 1QJ

Approved by order of the board of trustees on 16TH MARCH 2021 and signed on its behalf by:


.....
JB Holden - Trustee

**Independent Examiner's Report to the Trustees of
African Oyster Trust**

Independent examiner's report to the trustees of African Oyster Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicki Brockhurst
Brockhurst Davies Limited
11 The Office Village
North Road
Loughborough
Leicestershire
LE11 1QJ

Date: 24 March 2021.....

African Oyster Trust

**Statement of Financial Activities
for the Year Ended 31 December 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		28,770	1,679	30,449	47,662
Investment income	2	-	-	-	(83)
Total		28,770	1,679	30,449	47,579
EXPENDITURE ON					
Other		32,775	6,349	39,124	43,736
NET INCOME/(EXPENDITURE)		(4,005)	(4,670)	(8,675)	3,843
RECONCILIATION OF FUNDS					
Total funds brought forward		43,460	16,980	60,440	56,597
TOTAL FUNDS CARRIED FORWARD		39,455	12,310	51,765	60,440

The notes form part of these financial statements

African Oyster Trust (Registered number: 05354736)

**Balance Sheet
31 December 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
CURRENT ASSETS					
Debtors	5	15,989	278	16,267	2,257
Cash at bank		38,510	12,105	50,615	58,777
		<u>54,499</u>	<u>12,383</u>	<u>66,882</u>	61,034
CREDITORS					
Amounts falling due within one year	6	(15,044)	(73)	(15,117)	(594)
		<u>39,455</u>	<u>12,310</u>	<u>51,765</u>	60,440
NET CURRENT ASSETS					
		<u>39,455</u>	<u>12,310</u>	<u>51,765</u>	60,440
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>39,455</u>	<u>12,310</u>	<u>51,765</u>	60,440
NET ASSETS					
		<u>39,455</u>	<u>12,310</u>	<u>51,765</u>	60,440
FUNDS					
Unrestricted funds	8			39,455	43,460
Restricted funds				12,310	16,980
				<u>51,765</u>	60,440
TOTAL FUNDS					
				<u>51,765</u>	<u>60,440</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

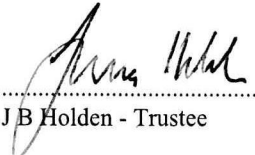
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16th March 2021 and were signed on its behalf by:


.....
J B Holden - Trustee

African Oyster Trust

Notes to the Financial Statements for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. INVESTMENT INCOME

	2020	2019
	£	£
Exchange difference gains	-	(83)
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

African Oyster Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	40,158	7,504	47,662
Investment income	(83)	-	(83)
Total	<u>40,075</u>	<u>7,504</u>	<u>47,579</u>
EXPENDITURE ON			
Other	35,114	8,622	43,736
NET INCOME/(EXPENDITURE)	4,961	(1,118)	3,843
RECONCILIATION OF FUNDS			
Total funds brought forward	38,499	18,098	56,597
TOTAL FUNDS CARRIED FORWARD	<u><u>43,460</u></u>	<u><u>16,980</u></u>	<u><u>60,440</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>16,267</u>	<u>2,257</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts (see note 7)	73	-
Accruals and deferred income	<u>15,044</u>	<u>594</u>
	<u><u>15,117</u></u>	<u><u>594</u></u>

7. LOANS

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due within one year on demand:		
Bank overdraft	<u>73</u>	<u>-</u>

African Oyster Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

8. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	43,460	(4,005)	39,455
Restricted funds			
Mariama Mae	16,980	(4,670)	12,310
TOTAL FUNDS	<u>60,440</u>	<u>(8,675)</u>	<u>51,765</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,770	(32,775)	(4,005)
Restricted funds			
Mariama Mae	1,088	(5,758)	(4,670)
Diocese of Gambia	591	(591)	-
	<u>1,679</u>	<u>(6,349)</u>	<u>(4,670)</u>
TOTAL FUNDS	<u>30,449</u>	<u>(39,124)</u>	<u>(8,675)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	38,499	4,961	43,460
Restricted funds			
Mariama Mae	18,098	(1,118)	16,980
TOTAL FUNDS	<u>56,597</u>	<u>3,843</u>	<u>60,440</u>

African Oyster Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,075	(35,114)	4,961
Restricted funds			
Mariama Mae	1,772	(2,890)	(1,118)
Wellingara	5,732	(5,732)	-
	<u>7,504</u>	<u>(8,622)</u>	<u>(1,118)</u>
TOTAL FUNDS	<u>47,579</u>	<u>(43,736)</u>	<u>3,843</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	38,499	956	39,455
Restricted funds			
Mariama Mae	18,098	(5,788)	12,310
	<u>56,597</u>	<u>(4,832)</u>	<u>51,765</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,845	(67,889)	956
Restricted funds			
Mariama Mae	2,860	(8,648)	(5,788)
Wellingara	5,732	(5,732)	-
Diocese of Gambia	591	(591)	-
	<u>9,183</u>	<u>(14,971)</u>	<u>(5,788)</u>
TOTAL FUNDS	<u>78,028</u>	<u>(82,860)</u>	<u>(4,832)</u>

African Oyster Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

9. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no related party transactions for the year ended 31 December 2020.