

Charity registration number 1118290

Company registration number 06038406 (England and Wales)

**DEVELOPMENT AID FROM PEOPLE TO PEOPLE UK**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

# DEVELOPMENT AID FROM PEOPLE TO PEOPLE UK

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Ms N Karacsony (Chair)	
	Mr K Musonda	
	Mrs M Fuller	(Appointed 22 September 2022)
	Miss M Vaz Pita	(Appointed 22 September 2022)
<b>Charity number</b>	1118290	
<b>Company number</b>	06038406	
<b>Registered office</b>	77B Abington Street Northampton NN1 2BH	
<b>Independent examiner</b>	Azets Thorpe House 93 Headlands Kettering Northamptonshire United Kingdom NN15 6BL	
<b>Bankers</b>	Santander Bridle Road Bootle Liverpool United Kingdom GIR 0AA	
<b>Solicitors</b>	Russell-Cooke Solicitors 2 Putney Hill London United Kingdom SW15 6AB	

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# DEVELOPMENT AID FROM PEOPLE TO PEOPLE UK

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# DEVELOPMENT AID FROM PEOPLE TO PEOPLE UK

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objectives are:

- a) To train teachers through innovative and modern methods empowering them to provide high quality education to primary school students in rural areas.
- b) To initiate and lead community development in the villages.
- c) To support education in the developing countries.
- d) To support environmental projects aimed at promoting agricultural development, renewable energy towards reducing the carbon foot print and reuse.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Grant making policy**

The charity supports organisations whose objectives correspond with the charity's own guidelines. The trustees welcome applications from any charities who meet these criteria and they will be assessed on an individual basis.

DAPP UK did not make donations to any organisations during the year to 31 December 2022.

#### **Achievements and performance**

##### **Charitable activities**

The charity has received donations totalling £400 (2021: £30,579) during the year ended 31 December 2022.

##### **Fundraising activities**

The shops operated by the charity have generated an income of £749,077 (2021: £354,309) during the year. Trustees hope this income will show a further increase in the forthcoming year as 2022 has been used to strengthen and expand, and at the same time modernise the charity. With the new face lift and improvements made in the existing shops and new shop throughout 2022, 2023 is forecasted to nearly double in turnover and triple in results.

# DEVELOPMENT AID FROM PEOPLE TO PEOPLE UK

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The charity is currently still working towards meeting this objective.

The accounts show total incoming resources of £760,306 (2021: £465,791) of which £748,646 (2021: £320,921) have been expended, leaving a net operating surplus of £11,660 (2021: £83,225) before donations of £Nil (2021: £30,000) and a net surplus of £11,660 (2021: £114,870) for the year.

The charity has made significant steps towards improving their economy this year and stabilising the cash flow. After the covid pandemic ended, the charity and second hand retail sector has seen an increase in demand. This has led to a higher turnover in all shops operated by the charity, and to the opening of a new shop in Hemel Hempstead. The charity has also gone through a major revamp and facelift during the year. The revamp and the new shop expenses have made it slightly difficult for the charity to donate towards the projects this year; however with a stabilised income and an improved cashflow, the charity plans to donate over £50,000 in 2023 towards development projects.

The online shop has been operating during the year with a stable turnover and an increased grip on quality and demand, the shop has expanded in 2022 to a much higher stock and consequently increased turnover.

The trustees are satisfied with the result taking into consideration the expenses were used towards expanding and creating a better, more modern look for the charity, move which has proved efficient in bringing in more customers and doubling the turnover over the year. The trustees look forward to growing and expanding in 2023 with further donations and new projects to donate towards, with a much higher income and with prospects on expanding to more shops in Midlands and London.

The year has been a truly eye opening year for the charity, as it underwent a transformation into a modern looking and more attractive charity, appealing to younger generations.

The charity has the continued support of the previous clothing service provider who have agreed to extend the credit amounting to £43,829 at the beginning of 2022, with a verbal agreement in place that the charity would pay £500 per month over the coming years until the amount is completely paid; however, the entire remaining amount has been paid in July 2023. The landlord has also accepted a 50% write off of the rent arrears and an agreement of monthly repayments has been set, with small arrears remaining to be paid off until the end of the term.

The net operating deficits incurred over the four years to December 2020 resulted in a deficit on the unrestricted fund of £57,728 as at 31 December 2020. As a result of the improved financial performance during this and the previous year and an agreement with the landlord to write-off half of the rent arrears as at 31 March 2022, there is now a surplus on unrestricted funds of £68,802 at 31 December 2022. As a result, the trustees are of the view that the charity is a going concern.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Plans for future periods

The charity forecasts a great 2023 with three profitable shops and an online/ecommerce shop, looking into expanding with more shops in the second half of the end of the year and strengthen the current ones. DAPP UK management plans to adopt diverse commercial strategies to increase the sales and develop further the ecommerce shop and plans to double the number of high-street shops. For 2023, the charity shops are budgeted to reach an increased result of slightly over £100,000.

Alongside this, the trustees are hopeful of receiving increased levels of donations from several different sources. In the next year DAPP UK will strive to make donations towards different environmental, educational and development programs aimed at relief and development in the developing countries with a budget of over 50,000 set for donations.

# DEVELOPMENT AID FROM PEOPLE TO PEOPLE UK

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 29 December 2006. It is registered as a charity with the Charity Commission. Anyone can be a member of the company, but such applications require the approval of the directors.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Ms R Nyatsine	(Resigned 22 September 2022)
Ms N Karacsony (Chair)	
Mr K Musonda	
Mr M Bor	(Resigned 30 April 2022)
Mrs M Fuller	(Appointed 22 September 2022)
Miss M Vaz Pita	(Appointed 22 September 2022)

### Recruitment and appointment of new trustees

As set out in the Articles of Association, the first trustees shall be those persons notified to Companies House as the first directors of the charity. Trustees are required to retire by rotation at least every three years, and no trustee may serve for more than nine years in total. There shall be a minimum of three trustees, but never exceeding seven trustees at any time.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### Organisational structure

The board of trustees are in regular contact via e-mail and hold frequent internet-based meetings to make key decisions and decide upon the strategic direction of the charity. The trustees are collaborating closely with the General Manager in the daily running of the Charity.

### Induction and training of new trustees

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision-making processes, the business plan and recent financial performances of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' report was approved by the Board of Trustees.

Mrs M Fuller  
**Trustee**

16 September 2023

# DEVELOPMENT AID FROM PEOPLE TO PEOPLE UK

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF DEVELOPMENT AID FROM PEOPLE TO PEOPLE UK

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I report to the trustees on my examination of the financial statements of Development Aid from People to People UK (the charity) for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Richard Monkhouse FCCA  
Association of Chartered Certified Accountants  
Thorpe House  
93 Headlands  
Kettering  
Northamptonshire  
NN15 6BL  
United Kingdom

Dated: 20 September 2023

# DEVELOPMENT AID FROM PEOPLE TO PEOPLE UK

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	2021 £
<b><u>Income and endowments from:</u></b>			
Donations and legacies	2	400	101,425
Other trading activities	3	749,077	354,309
Investments	4	682	57
Other income	5	10,147	10,000
<b>Total income</b>		<b>760,306</b>	<b>465,791</b>
<b><u>Expenditure on:</u></b>			
Raising funds	6	720,252	370,388
Charitable activities	7	3,250	32,550
Material other expenditure	12	-	(61,926)
Other	9	25,144	9,909
<b>Total resources expended</b>		<b>748,646</b>	<b>350,921</b>
<b>Net income for the year/ Net movement in funds</b>		<b>11,660</b>	<b>114,870</b>
Fund balances at 1 January 2022		57,142	(57,728)
<b>Fund balances at 31 December 2022</b>		<b>68,802</b>	<b>57,142</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# DEVELOPMENT AID FROM PEOPLE TO PEOPLE UK

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	15		30,388		19,146
<b>Current assets</b>					
Stocks	16	52,396		25,219	
Debtors	17	45,223		25,966	
Cash at bank and in hand		70,741		126,106	
		<u>168,360</u>		<u>177,291</u>	
<b>Creditors: amounts falling due within one year</b>	18	<u>(119,800)</u>		<u>(98,712)</u>	
Net current assets			48,560		78,579
<b>Total assets less current liabilities</b>			78,948		97,725
<b>Creditors: amounts falling due after more than one year</b>	19		(10,146)		(40,583)
<b>Net assets</b>			<u>68,802</u>		<u>57,142</u>
<b>Income funds</b>					
Unrestricted funds			68,802		57,142
			<u>68,802</u>		<u>57,142</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16 September 2023

Mrs M Fuller  
**Trustee**

**Company registration number 06038406**

# DEVELOPMENT AID FROM PEOPLE TO PEOPLE UK

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

##### Charity information

Development Aid from People to People UK is a private company limited by guarantee incorporated in England and Wales. The registered office is 77B Abington Street, Northampton, NN1 2BH.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Gifts in kind for sale or distribution are included in 'Income from: Donations and legacies' at the estimated value the charity would have to pay in the open market for an equivalent item in the accounting period in which the gift is receivable. They are also included within 'Expenditure on: Raising funds' at the same value and time in accordance with the Charities SORP.

# DEVELOPMENT AID FROM PEOPLE TO PEOPLE UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **1 Accounting policies**

**(Continued)**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

#### **1.5 Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Computers	25% on cost
Motor vehicles	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### **1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.8 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

# DEVELOPMENT AID FROM PEOPLE TO PEOPLE UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

(Continued)

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

##### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# DEVELOPMENT AID FROM PEOPLE TO PEOPLE UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies

(Continued)

#### 1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

#### 1.15 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

### 2 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and gifts	400	-	400	30,579
Grants receivable for core activities	-	-	-	70,846
	<u>400</u>	<u>-</u>	<u>400</u>	<u>101,425</u>
<b>For the year ended 31 December 2021</b>	<u>71,425</u>	<u>30,000</u>		<u>101,425</u>

Grants received during the previous year were mainly related to Government support as a result of the Covid-19 pandemic including Job Retention Scheme Grants and business rates relief from the Local Councils. The charity has not received any grants during the year ended 31 December 2022.

### 3 Other trading activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Shop income	<u>749,077</u>	<u>354,309</u>

### 4 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	<u>682</u>	<u>57</u>

# DEVELOPMENT AID FROM PEOPLE TO PEOPLE UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 5 Other income

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Net gain on disposal of tangible fixed assets	147	-
Royalties	10,000	10,000
	<u>10,147</u>	<u>10,000</u>

### 6 Raising funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Trading costs</u>		
Operating charity shops	308,642	138,599
Staff costs	319,731	139,338
Depreciation and impairment	11,512	6,688
Support costs	80,367	85,763
	<u>720,252</u>	<u>370,388</u>
Trading costs		

### 7 Charitable activities

	2022 £	2021 £
Donations	-	30,000
Share of governance costs (see note 8)	3,250	2,550
	<u>3,250</u>	<u>32,550</u>
<b>Analysis by fund</b>		
Unrestricted funds	3,250	2,550
Restricted funds	-	30,000
	<u></u>	<u></u>
<b>For the year ended 31 December 2021</b>		
Unrestricted funds	2,550	
Restricted funds	30,000	
	<u>32,550</u>	

# DEVELOPMENT AID FROM PEOPLE TO PEOPLE UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 8 Support costs

	Support costs £	Governance costs £	2022 £	2021 £	Basis of allocation
Premises costs	80,367	-	80,367	85,763	
Accountancy	-	3,250	3,250	2,550	Governance
	<u>80,367</u>	<u>3,250</u>	<u>83,617</u>	<u>88,313</u>	
Analysed between					
Trading	80,367	-	80,367	85,763	
Charitable activities	-	3,250	3,250	2,550	
	<u>80,367</u>	<u>3,250</u>	<u>83,617</u>	<u>88,313</u>	

### 9 Other

	2022 £	2021 £
Bank charges	8,092	4,284
Telephone and internet	806	644
Travel	16,246	4,981
	<u>25,144</u>	<u>9,909</u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year (2021: none).

### 11 Net movement in funds

	2022 £	2021 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	11,512	6,688
Profit on disposal of tangible fixed assets	(147)	-
Premises costs (including operating lease charges)	<u>80,367</u>	<u>85,763</u>

### 12 Material other expenditure

On 11 April 2022, one of the charity's landlords agreed to waive a portion of the rent arrears that was payable by the charity. The landlord waived 50% of the rent arrears as of 1 March 2022, resulting in an accounting adjustment of £61,926 credited against the rent charges in the year ended 31 December 2021. The total amount of arrears payable to the landlord at 31 December 2022 is £40,583 (2021: £69,948) of which £30,437 (2021: £29,365) is due within one year and £10,146 (2021: £40,583) is due after one year.

# DEVELOPMENT AID FROM PEOPLE TO PEOPLE UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 13 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	21	9

#### Employment costs

	2022 £	2021 £
Wages and salaries	300,007	132,960
Social security costs	15,729	4,581
Other pension costs	3,995	1,797
	<u>319,731</u>	<u>139,338</u>

There were no employees whose annual remuneration was more than £60,000.

### 14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 15 Tangible fixed assets

	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 January 2022	60,484	9,120	1,000	70,604
Additions	18,342	4,852	-	23,194
Disposals	-	(587)	-	(587)
	<u>78,826</u>	<u>13,385</u>	<u>1,000</u>	<u>93,211</u>
<b>At 31 December 2022</b>	<b>78,826</b>	<b>13,385</b>	<b>1,000</b>	<b>93,211</b>
<b>Depreciation and impairment</b>				
At 1 January 2022	47,258	3,200	1,000	51,458
Depreciation charged in the year	8,165	3,347	-	11,512
Eliminated in respect of disposals	-	(147)	-	(147)
	<u>55,423</u>	<u>6,400</u>	<u>1,000</u>	<u>62,823</u>
<b>At 31 December 2022</b>	<b>55,423</b>	<b>6,400</b>	<b>1,000</b>	<b>62,823</b>
<b>Carrying amount</b>				
At 31 December 2022	<u>23,403</u>	<u>6,985</u>	<u>-</u>	<u>30,388</u>
At 31 December 2021	<u>13,226</u>	<u>5,920</u>	<u>-</u>	<u>19,146</u>



# DEVELOPMENT AID FROM PEOPLE TO PEOPLE UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 16 Stocks

	2022 £	2021 £
Finished goods and goods for resale	52,396	25,219

### 17 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	10,497	1,671
Other debtors	16,437	3,538
Prepayments and accrued income	18,289	20,757
	45,223	25,966

### 18 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	8,521	3,626
Trade creditors	104,096	90,895
Other creditors	1,086	686
Accruals and deferred income	6,097	3,505
	119,800	98,712

### 19 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Trade creditors	10,146	40,583

Trade creditors due after one year includes £10,146 of rent arrears which are due to the charity's landlord. As part of the agreement with the landlord to reduce the total rent arrears, the charity agreed to repay the remaining arrears over a period of 26 months in equal monthly instalments, with the last payment due on 1 April 2024.

# DEVELOPMENT AID FROM PEOPLE TO PEOPLE UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### 20 Operating lease commitments

#### Lessee

Operating lease payments represent rentals payable by the charity for certain of its properties. Leases are negotiated on terms of between one and five years with fixed rental payments.

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	67,250	59,957
Between two and five years	23,000	76,500
	<u>90,250</u>	<u>136,457</u>

### 21 Related party transactions

There were no disclosable related party transactions during the year (2021: none).