



**The local voice of learning disability**

## **Report of the Trustees and Unaudited Accounts For the year ended 31<sup>st</sup> March 2025**

Charity Registration Number: 1118287  
Company Registration Number: 05976118 (England & Wales)

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## LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2025

### **Status:**

The charitable company was established under memorandum and articles of association incorporated 24 October 2006 and registered as a charity 8 March 2007. Prior to incorporation the charity had provided services in Reading since 1962.

**Charity Number:** 1118287

**Company Number:  
(England & Wales)** 05976118

**Registered Office &  
Principal Office** 21 Alexandra Road,  
Reading, RG1 5PE

**Trustees & Directors** Z Ridout, Chair  
J Allpass, Interim Treasurer  
H Baxter  
J Eustace  
P Dyer  
J Horlock (appointed Jun 24)  
J Gahan (appointed Mar 25)

The Trustees/directors of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. At the Balance Sheet date there were 7 trustees each guaranteeing to contribute £1.

### **Independent Examiner:**

John Mack, FCCA  
CF Limited  
Certified Accountants and Taxation Consultants  
20 Woods Road, Caversham,  
Reading, RG4 6NA

## **Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their report together with the financial statements of the charitable company for the year ended 31 March 2025, as required under the Charities Act 2011. This report is also the Directors' report required by section 386 of the Companies Act 2006.

### **Supporting people with a learning disability to thrive**

At Reading Mencap, we are a small charity dedicated to improving the lives of individuals with learning disabilities and their families in the Reading area. We are affiliated to the leading learning disability charity, the Royal Mencap Society, but we are a separate charity raising all our own funds to support local people.

This year we took the time to step back and reflect on our purpose, mission, values, and what makes Reading Mencap unique. The Board and staff worked together to develop a new vision and mission as follows:

**Purpose:** To empower children and adults with learning disabilities, their families, and carers by providing resources, support, and advocacy that foster independence, confidence, and community.

**Vision:** People with learning disability in the Reading area thrive as valued members of society and live the lives they choose.

**Mission:** A learning disability is life-long and affects a person's ability to learn and manage everyday life. Our mission is to empower individuals with learning disabilities and their families in Reading to be happy and healthy, have aspirations, and choose how they live their lives. We provide tailored support and services and educate the wider community about learning disabilities to foster understanding, dispel myths and encourage empathy for a brighter, more equitable future.

To provide further context, a person with a learning disability is highly likely to have difficulty:

- understanding information
- learning skills
- communicating and socialising
- looking after themselves or living alone

A learning disability is different for everyone. Some people might need support in every area of their lives to reach their potential. We harness lived experience, passion and creativity to shape tailored support, resources, and services that enhance knowledge, skills and confidence. We are dedicated to creating opportunities that promote independence, good health and personal growth.



Through workshops, outreach initiatives, and partnerships, we aim to equip the local community with the knowledge and tools to support and value people with learning disabilities, and build a culture of inclusivity and respect, where we can all contribute to a brighter, more equitable future.

## **Delivering impactful services in the local community**

We are proud to have supported 292 people in our community this year, across our 4 key areas:

- Family Support – an outreach information, advice and casework service specialising in social care
- 4ME Activities – our much-loved day service for adults with learning disabilities, running weekdays at our centre
- Clubs – the ever-popular clubs provide social and leisure connections for adults with learning disabilities, including discos and drama groups
- Carers Partnership – information and advice, carer's assessments and social events for family carers.

## **Walk a Mile in Our Shoes – raising awareness, getting fit and having fun!**

We are incredibly proud to have organised and delivered such a successful event during national Learning Disability Week in June—a 1-mile walk around Forbury Gardens in Reading town centre. Bringing together people with learning disabilities, their carers, and the broader community, our event shone a much-needed spotlight on the needs and aspirations of people with learning disabilities. With over 120 enthusiastic participants, including pupils from local special schools and many of our longstanding service users, and the invaluable support of 60 volunteers from Grant Thornton LLP, the event truly embodied community spirit. By holding this walk, we affirmed our commitment to raising awareness, increasing visibility, and championing inclusion—and we are delighted to make this an annual celebration.

## **We make local lives better**

Over the past year, Reading Mencap has provided support to 292 individuals with learning disabilities and their family carers, promoting well-being, encouraging ambition, and enabling them to pursue independent and fulfilling lives.

We are excited to employ our first individual with a learning disability in a new role, looking after our building at weekends, who happens to also be one of our long standing service users.

We also started the first year of our third Lottery grant towards the costs of running our Family Support Service, with our Advisers supporting 165 people. We're thrilled to share that the Family Support Service also formed a new year-long partnership with SGN to provide people with learning disabilities and their carers with energy advice. Through this,

our Advisers have now been specially trained to give advice and information about saving energy, home safety and signing up to the Priority Services Register.

Our client survey results gave us some overwhelmingly positive feedback again this year, which we hope demonstrates the value we bring to people with a learning disability and their families.

- 100% of adults with learning disabilities said their life is better as a result of our support, with 67% saying it is a lot better.
- 96% of adults with learning disabilities said we help them to stay healthy.
- 94% of adults with a learning disability and 93% of family carers felt more informed of their options and rights after using our Family Support Service. 100% of adults found the support 'very helpful'.
- 100% of adults said they feel happier as a result of our support, with 75% saying they are a lot happier.
- 100% of family carers rated the support from our Carers Partnership service as 'excellent' or 'good'.
- 88% of carers said Reading Mencap had helped them to feel better able to cope with their caring responsibilities.

This has been achieved through the amazing efforts of our team and the support provided by funders and donors, including our long-term partnership with Reading Borough Council (RBC). During periods of economic pressure and cost of living increases, RBC has continued collaborating to help deliver services to the local community.

We are incredibly proud that all our revenue was spent directly back into our local area; delivering local services, paying local suppliers and paying local staff - all of which contributes to a thriving Reading economy. We continue to strive to create the most value for money from our services, supporting the local authority to stretch their vital funding further.

### **Inspiring green fingers with a new horticultural service**

We understand the importance of continual progress and are always seeking new ways to support people with learning disabilities. This year we have been actively exploring the possibility of opening a horticultural day service in Whitley Wood. This project aims to offer therapeutic benefits, skill-building, social interaction, physical activity, and vocational opportunities for our service users. We have already identified a suitable site and are collaborating closely with the Council and local companies to turn this vision into reality.

### **Our generous supporters**

2024-25 marked the first year of new 4-year National Lottery Community Fund grant for our part of our Family Support Service and since year end we are pleased to have secured continued funding through Reading Borough Council for Family Support, our Carers Service and Clubs.



We'd also like to thank the following organisations for providing us with much needed support in the year: SNG, Arnold Clark Community Fund, AXA Insurance Reading & Southampton, B&Q Reading, Baily Thomas Charitable Fund, Cumber Family Charitable Trust, Duff Family, Grant Thornton LLP, Hunter Community Outreach, John Sykes Foundation, Kaye Charitable Trust, Lloyds Bank Foundation, MERL, Midcounties Co-op, Morrisons Foundation, Reading Christadelphians, Richard Angell, Sovereign Network Group, Sir John Madejski, St Laurence Relief in Need Trust, Stowe Family Law, Swinn Family, The Avenue School, The Shanly Foundation, Tom Purser, University of Reading and Yorkshire Building Society.

Thank you to all our supporters, funders and advocates, we could not do it without you!

## **Financial Review**

The financial results for the year showed total income of £485,807 (2024: £565,376). At the Balance Sheet date total net assets amounted to £207,670 (2024: £274,846). The charity recorded a deficit for the year of £67,175 (2024: deficit £10,126) due to the planned expenditure of numerous restricted grants on their related projects and services. The trustees are optimistic that a small surplus will be generated in the next financial year. It should be noted that 92% of expenditure relates to the delivery of charitable services.

## **Our future looks strong**

We now benefit from having a permanent Chair and are actively expanding our trustee board, bringing in new expertise to address the challenges ahead. Though the current funding environment poses difficulties for a small charity like Reading Mencap, we remain committed to seeking sustainable income sources such as our proposed horticultural day service. Our goal is to build a resilient, transparent organisation led by dedicated individuals, ensuring we continue to make a real and lasting difference in the lives of those we support.

## **Risk Review**

All risk assessment processes we are using are in line with those recommended by Reading Borough Council and the Social Care Institute for Excellence and Royal Mencap Society.

## **Going Concern**

Currently we have no concerns about the overall viability of the charity and are confident that we can continue to provide services for the foreseeable future.

## **Principal Funding Sources**

Income from the 4ME Day Service totalled £217,446 for the year compared with £204,994 for the previous year. The National Lottery grant, to run our Family Support Service, was £52,566. Reading Borough Council provided £95,805 for the Family Support Service, Carers' Services, Health Family Adviser and clubs for adults. Rental income from the self-contained flats at 21a Alexandra Road was £43,758. This is supported living accommodation for four adults with learning disabilities.

## **Investment Policy**

We continue to try to gain the most from our bank deposits while ensuring the cash flow needs of the charity are met. Currently there are deposits in interest bearing accounts of financial institutions with acceptable credit ratings.

## **Reserves Policy**

The trustees believe that it is appropriate to set a target closely approximating 4 months of normal expenditure to safeguard against the significant loss of current sources of income and to be able to retain key staff and develop new business opportunities. Applying this policy, the required level of reserves at the Balance Sheet date is computed to be £184,327 compared with total reserves of £207,670. The Reserve Policy is reviewed on a 6 month basis.

## **Structure, Governance and Management**

### **Governing Document**

The Charity is organised under its Articles of Association approved in October 2006. By Special Resolution (Oct 2024) changes to the Memorandum of Association was approved to update our Objects to ensure we remain relevant and up to date with our local communities needs.

### **Management & the passing of our beloved CEO Mandi**

A team of trustees appointed at the Charity's Annual General Meeting manages the Charity. All of the trustees provide their time free of charge. The Committee of trustees comprises the Chair, Treasurer, and general trustees, totalling 7. Meetings are held at least every 2 months and the Chief Executive Officer (CEO) is invited to attend these meetings. None of the trustees had a material interest in any contract of significance to which the Charity was party during the period of these accounts.

The CEO is employed by the Charity and manages the day-to-day running of the Charity on behalf of the trustees. Following the end of the financial year, Mandi Smith, our long-serving CEO, retired in June 2025 due to health reasons and then very sadly passed away in August. Under Mandi's exceptional guidance, Reading Mencap grew significantly, becoming the charity we know and cherish today. During her 15 years as CEO, she was an incredibly kind and caring leader, passionately dedicated to improving the lives of people with learning disabilities and their families. Due to Mandi's illness from February 2025, she was unable to continue her duties, and two valued colleagues, Sally Utting (Family Support Manager) and Amanda Limm (Office Manager), stepped in as joint interim CEOs. Their commitment and performance during this period have been exemplary, and we extend our sincere gratitude for their support. We are currently in the process of recruiting a permanent CEO and actively conducting interviews.

### **Policies**

The Charity continues to review its policies and procedures and ensure it meets all health and safety requirements.

### **Trustees' Responsibilities in Relation to the Financial Statements**



Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and: -

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 23<sup>rd</sup> September 2025 and signed on their behalf by:



Zoe Ridout  
Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF READING MENCAP ON THE UNAUDITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

I report on the financial statements of the Charity for the year ended 31 March 2025 set out on Pages 13 to 20.

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body, for my work or for this report, or for the opinions I have formed.

**Respective Responsibilities of Trustees and Examiner**

The Trustees are responsible for the preparation of the Financial Statements. The Trustees consider that an Audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5) (b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

## Independent Examiner's Statement

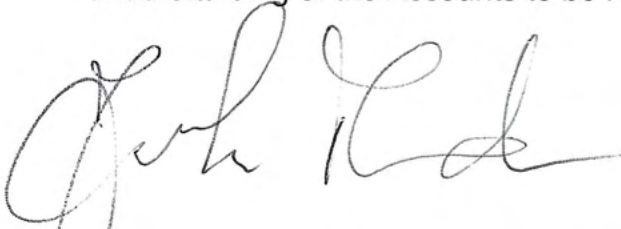
In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

(i) to keep accounting records in accordance with section 130 of the 2011 Act; and

(ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or

b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



**John Mack FCCA**

CF Limited

Certified Accountants and Taxation Consultants

20 Woods Road, Caversham, Reading, RG4 6NA

Dated: 23<sup>rd</sup> September 2025



**READING MENCAP STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
<b>Income</b>					
Donations		6,608		6,608	10,366
<b><u>Charitable activities</u></b>					
From public authorities			101,061	101,061	102,062
Grants			107,946	107,946	200,679
Fundraising events	2	5,714		5,714	5,476
Rental income		43,758		43,758	38,265
4ME Day Service fees		217,447		217,447	204,994
<b><u>Other Income</u></b>					
Investment income	4	2,689		2,689	2,744
Membership subscriptions		584		584	790
<b>Total income</b>		<b>276,800</b>	<b>209,007</b>	<b>485,807</b>	<b>565,376</b>
<b>Expenditure</b>					
Raising funds		33,040		33,040	16,528
Charitable activities	6,7	244,369	264,616	508,985	551,348
Governance	5	10,958		10,958	7,626
<b>Total expenditure</b>		<b>288,366</b>	<b>264,616</b>	<b>552,982</b>	<b>575,502</b>
<b>Net Income / (Expenditure)</b>		<b>(11,566)</b>	<b>(55,609)</b>	<b>(67,175)</b>	<b>(10,126)</b>
<b>Grants for Capital Expenditure</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Movement in Funds</b>		<b>(11,566)</b>	<b>(55,609)</b>	<b>(67,175)</b>	<b>(10,126)</b>
<b>Reconciliation of Funds</b>					
Total funds brought forward		164,439	110,406	274,845	284,971
<b>Total Funds Carried Forward</b>		<b>152,873</b>	<b>54,797</b>	<b>207,670</b>	<b>274,845</b>

**READING MENCAP  
BALANCE SHEET AS AT 31 MARCH 2025**

	Notes	2025	2024
<b>FIXED ASSETS</b>			
Tangible Assets	8	81,578	84,641
<b>CURRENT ASSETS</b>			
Debtors and Prepayments	9	39,538	26,421
Cash at Bank and in Hand	10	172,781	247,956
		<b>212,319</b>	<b>274,377</b>
<b>CREDITORS</b>			
Amounts falling due within one year	11	36,228	34,172
Current assets less current liabilities		176,091	240,205
Total assets less current liabilities		<b>257,669</b>	<b>324,846</b>
<b>CREDITORS</b>			
Amounts falling due after more than 1 year	12	50,000	50,000
		<b>207,669</b>	<b>274,846</b>
<b>REPRESENTED BY:</b>			
Unrestricted funds		152,872	164,439
Restricted funds		54,797	110,407
		<b>207,669</b>	<b>274,846</b>

Approved by the Board of Trustees on the 23<sup>rd</sup> September 2025 and signed on their behalf by



Zoe Ridout (Chair)

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

### **1. Accounting Policies**

#### **1.1 Accounting convention**

The Financial Statements are prepared under the historical cost convention and in accordance with The Charities Act 2011 and comply with the Companies Act 2006. The Financial Statements have been prepared in accordance with the "Accounting and Reporting by Charities: Statement of Recommended Practice."

#### **1.2. Income**

Income from donations and grants, including capital grants, is included in total income when these are receivable, except as follows:

- when donors specify that the donations and grants given to the charitable company must be used in future accounting periods, the income is deferred accordingly
- when donors impose conditions, which have to be fulfilled before the charitable company becomes entitled to such income, the income is deferred and is not included until the preconditions for use have been met.
- When donors specify that donations and grants, including capital grants, are for particular restricted purposes, this income is only included in incoming resources when the corresponding expenditure takes place.

#### **1.3 Expenditure**

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of expenditure in the Statement of Financial Activities. The charitable company is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

- Raising funds represents the cost of community fundraising, bid writing, individual and legacy giving schemes, corporate partnerships and fundraising events.
- Charitable activities comprise activities undertaken to further the purposes of the charity.
- Governance costs represent the costs of the management of the charity and complying with constitutional and statutory requirements.



## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 1.4 Depreciation

Equipment is capitalised when it has a useful life in excess of one year and costs over £1,000. Depreciation is calculated so as to write-off the cost of an asset, less its residual value over the useful economic life of the asset as follows: -

Freehold property	Over 50 years on straight-line method
Freehold property improvements	Over 8 years on straight-line method
Furniture	Over 6 years on straight-line method
Office Equipment	Over 3 years on straight-line method
Play Equipment	Over 5 years on straight-line method
Motor Vehicles	On a 25% reducing balance basis

### 1.5 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

### 1.6 Fund Accounting

Funds held by the charitable company are either: -

*Unrestricted funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

*Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the charitable company.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### 1.7 Pensions

Reading Mencap operates a workplace pension scheme for employees. This scheme has been set up with the National Employment Savings Trust (NEST). The minimum contribution for qualifying employees in the year was 8% (2023/24: 8%) in total of which the Charity contributed 3% (2023/24: 3%).

## 2. Income from fundraising events

	2025	2024
Net Income	5,714	5,476

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**3. Restricted Funds Analysis**

	Balance at 1.4.24 £	Incoming resources £	Resources expended £	Balance at 31.3.25 £
<b>Family Support Service</b>				
Reading Borough Council Closing the Gap contract	-	12,837	12,837	-
National Lottery Community Fund Reaching Communities	-	52,556	38,347	14,209
Nationwide Community Grants	37,294	-	20,016	17,278
Reading Borough Council Reading Integration Board Projects	9,037	15,000	20,044	3,993
Garfield Weston Foundation	9,520	-	9,520	-
Berkshire Community Foundation	4,000	-	4,000	-
SGN Contract	-	9,842	1,304	8,538
Other grants (various funders)	-	5,250	5,185	65
<b>Carers Partnership</b>				
Reading Borough Council contract	-	38,895	37,895	1,000
Other grants (various funders)	104	196	290	10
<b>4ME Day Service</b>				
Morrisons Foundation	-	3,077	2,001	1,076
Other grants (various funders)	4,364	1,810	5,424	750
<b>Social Inclusion &amp; Leisure Clubs</b>				
Reading Borough Council Closing the Gap contract	-	29,073	29,073	-
Other grants (various funders)	8,150	2,589	6,450	4,289
<b>Business Development</b>				
Lloyds Bank Foundation for England and Wales	23,692	-	23,692	-
<b>Walk a Mile in Our Shoes</b>				
University of Reading	-	3,000	-	3,000
Other Grants (Various Funders)	-	1,000	1,000	-
<b>Core Costs</b>				
Theodore Roussel Memorial Trust	10,000	-	10,000	-
Baily Thomas Charitable Fund	-	25,000	25,000	-
Mobbs Memorial Trust	3,784	-	3,206	578
<b>Hardship grants applied for on behalf of individual service users</b>				
Other Grants (Various Funders)	462	3,941	4,392	11
<b>Total</b>	<b>110,407</b>	<b>204,066</b>	<b>259,676</b>	<b>54,797</b>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**4. Investment Income**

	2025	2024
Bank interest	2,689	2,744
	<u>2,689</u>	<u>2,744</u>

**5. Governance costs**

	2025	2024
Accountancy fees	10,958	7,626
	<u>10,958</u>	<u>7,626</u>

**6. Charitable Activities Costs**

	2025	2025	2025	2024
	Direct costs	Support costs	Total	Total
4ME Day Service	175,902	70,375	246,277	274,439
Family Support Service	141,414	56,577	197,991	219,578
Social Inclusion	37,970	15,191	53,161	57,331
	<u>355,286</u>	<u>142,143</u>	<u>497,429</u>	<u>551,348</u>



**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**7. Staff Costs**

	Note	2025	2024
Total staff costs were as follows			
Wages and salaries		438,249	436,402
Social security costs		25,878	26,816
Pension contributions	1.7	10,673	8,436
<b>Total</b>		<b><u>474,800</u></b>	<b><u>471,654</u></b>

The average number of employees during the year was as follows

	2025	2024
Office management	5	5
Fundraising	2	1
Support workers	21	16
<b>Total</b>	<b><u>28</u></b>	<b><u>22</u></b>

There were no trustees' expenses paid or remuneration for the year or for 2024.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**8. Tangible Assets**

	Property	Equipment & Furniture	Play Equipment	Motor Vehicle	Total
<b>Cost</b>					
At 1 April 2024	126,260	22,284	937	15,645	165,127
Additions	3,076	-	-	-	3,076
Disposals	-	-	-	-	-
As at 31 March 2025	129,336	22,284	937	15,645	168,203
<b>Depreciation</b>					
At 1 April 2024	41,619	22,284	937	15,645	80,485
Charge for the year	6,139	-	-	-	6,139
Disposals	-	-	-	-	-
As at 31 March 2025	81,578	-	-	-	81,578
<b>Net Book Value</b>					
<b>At 31 March 2025</b>	<b>81,578</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>81,578</b>
					-
At 31 March 2024	<b>84,641</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>84,641</b>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**9. Debtors and Prepayments**

	<b>2025</b>	<b>2024</b>
Debtors	31,839	20,288
Prepayments	7,699	6,132
	<u><b>39,538</b></u>	<u><b>26,420</b></u>

**10. Cash at bank and in hand**

	<b>2025</b>	<b>2024</b>
HSBC current account	19,002	56,568
HSBC deposit account	66,447	188,832
NSI Income Bond	2,000	2,000
Dudley Building Society	85,000	-
Petty cash	333	556
	<u><b>172,781</b></u>	<u><b>247,956</b></u>

**11. Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
Trade creditors and accruals	17,012	14,989
Deferred income	19,216	19,183
	<u><b>36,228</b></u>	<u><b>34,172</b></u>

**12. Amounts falling due after more than one year**

	<b>2025</b>	<b>2024</b>
Loan from Reading Borough Council	50,000	50,000
	<u><b>50,000</b></u>	<u><b>50,000</b></u>

This is an interest free loan repayable upon the sale of the freehold property.

**13. Cashflow statement**

	<b>2025</b>	<b>2024</b>
Bank opening balance	247,956	255,725
Income (deficit) for the year	(66,175)	(10,126)
Debtors (increase)/decrease	(13,118)	5,655
Creditors increase/(decrease)	2,056	(858)
Capital additions	(3,076)	(8,217)
Depreciation	6,139	5,777
	<u><b>172,782</b></u>	<u><b>247,956</b></u>
Bank closing balance	<u><b>172,782</b></u>	<u><b>247,956</b></u>