



The local voice of learning disability

Report of the Trustees and Unaudited Accounts For the year ended 31st March 2021

Charity Registration Number: 1118287
Company Registration Number: 05976118 (England & Wales)

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LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2021

Status:

The charitable company was established under memorandum and articles of association incorporated 24 October 2006 and registered as a charity 8 March 2007. Prior to incorporation the charity had provided services in Reading since 1962.

Charity Number: 1118287

**Company Number:
(England & Wales)** 05976118

**Registered Office &
Principal Office** 21 Alexandra Road,
Reading, RG1 5PE

Trustees & Directors **L Macdonald**, Chair
J N Walters, Treasurer
P Miller
Z Ridout
M Saban (appointed 19th October 2020)
K Otto (appointed 6th October 2021)

K Neudegg resigned on 28th January 2021

The Trustees/directors of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. At the Balance Sheet date there were 5 trustees each guaranteeing to contribute £1.

Independent Examiner:

John Mack, FCCA
CF Limited
Certified Accountants and Taxation Consultants
20 Woods Road, Caversham,
Reading, RG4 6NA

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report together with the financial statements of the charitable company for the year ended 31 March 2021, as required under the Charities Act 2011. This report is also the Directors' report required by section 386 of the Companies Act 2006.

Mission Statement

Our mission is to transform the attitude of our local community to learning disability (LD) and improve the lives of people with learning disabilities and their families in five ways:

- Raising awareness and changing attitudes
- Making a difference to the lives of people with learning disability through good quality services
- Combating loneliness and isolation by supporting friendships and relationships
- Improving health for people with learning disability
- Supporting families to give their children with LD equal chances in life

Purposes and Aims

The aims of Reading Mencap are:

1. To support children and adults and their family carers and parents with information, advice and advocacy around health and social care, benefits, education, Transition, employment, housing and hate crime and any other issue arising from their learning disabilities.
2. To grow and improve our Day Opportunity Services and improve our offer to young adults who are not in employment or training.
2. To improve the quality of, and the access to, our clubs and events for children and adults with learning disabilities
4. To identify isolated adults and their elderly parents and family carers and increase their involvement in the community.
5. To improve the resources and sustainability of Reading Mencap

Ensuring Our Work Delivers Our Aims

This was the year of COVID and changing all our services so they could keep running in one way or another. This was the big challenge. Our Family Support Service was first off the blocks, dashing out a huge COVID Excel spreadsheet of all our current service users with their vital details to make an instantaneous accessible and flexible database, which we have used throughout the pandemic. It kept track of our casework in Family Support, recording the hundreds of telephone calls they made; it recorded the delivery of hundreds of activity packs our Clubs Manager turned her hand to, and the many, many food deliveries we made; the doorstep deliveries and the social chats, and it even acted as a master sheet

of which service users had had their vaccinations and when. We all used it, because it was easy and accessible, but we still kept Charitylog updated.

Early on in the pandemic we tried to run a survey to see which of our service users had access to broadband and what devices they had. But before long we learned that very few families wanted their vulnerable family member to be online. They didn't feel it was safe and those in Supported Living, either didn't have a device, or would need support, which might not always be available, to take advantage of any online activities we might develop. We soon realised that doorstep delivery of our activity packs was the best way forward. And sure enough throughout the summer our care support workers, who did most of the deliveries, were welcomed with open arms, into gardens to stop, at a safe distance, and have a cup of tea and a chat. For many of our service users and their carers this was the only contact they had during the pandemic, where social care didn't contact them.

Between our Fundraising Manager Marie-Claire, who did an amazing job through the pandemic raising so much emergency funding, and the Chancellor of the Exchequer, with his wonderful Furlough scheme, we got through the year, paid our staff and recorded a surplus to help us get through 2021. Reading Borough Council (RBC) realised that they needed to support their day service providers or they wouldn't have any services post pandemic. They paid us enough to keep the service viable, so that we were able to reopen for a short period last summer and autumn in between lockdowns and then again at the start of the new financial year in 2021.

Following the departure of our Day Services Manager in July 2020 we reorganised the structure of the service so that our Senior Support Workers ran the service. They did this very efficiently, with some front-end help from our CEO to ensure all the government guidance was in place and our insurers were happy.

Our very organised vaccination programme and action plan drew compliments from the CCG and RBC, and again our Family Support team swung into action to record everyone's vaccinations and give individual support for those who were struggling to get their jabs. They make dozens of phone calls for some service users, to reassure them, to organise reasonable adjustments for some at their GPs, to ask for help from Community Nurses and liaising with Readibus. RBC came up trumps in January, arranging for all our staff to be vaccinated at Wokingham Hospital, and we managed to ferry some staff members with transport issues down there on our minibus.

With so many staff working from home, the demand for additional laptops and phones was considerable but again our Fundraising Manager ensured that these were in ready supply with all the grants she secured.

At the end of the financial year we found ourselves in a good position both financially and also with our staff. Thanks to a large grant Marie-Claire won for us from the Lloyds Bank Foundation, we ended the year recruiting for a Head of Business Development to deal with all the exciting new opportunities that were appearing on the horizon.

Black & White Music Limited (BWM) are planning to run the Are You Listening? Festival later in 2021 as it was unable to run at all during 2020-21. Much will depend on government advice and the venues' ability to re-open. There are also plans to run the Festival in 2022 when hopefully there will be very few restrictions.

The Focus of Our Work and Delivering Public Benefit

The financial year ended with the brilliant news that RBC had agreed to fund us a full-time Transitions Family Adviser for a one-year pilot, to add to our already 5-strong team of Family Advisers. This will be an important role to move forward work to improve prospects for young adults aged 18-25. We are combining this with a further request to RBC to support us to open a new Saturday social club for these young adults to replace our Saturday Youth Club, which we have now closed. Social opportunities for young adults are at a premium in Reading so this club is much needed.

Our long-serving Family Support Service will hopefully be able to return to face-to-face work shortly. During this year they have almost exclusively had to work remotely only by phone. However, this has still been of considerable benefit to our service users, some of whom have had to have several calls a day to help them to stay on an even keel. Carers have suffered extreme challenges to look after their dependent family members with learning disabilities, as many have lost all care support throughout the pandemic. This was either because care agencies could not provide the same level of care, carers were too scared to let outsiders into the house or their day services were closed. But as the vaccinations have rolled out, so efficiently, combined with our vaccinations support work, support is slowly returning for carers.

The local authority funding for our clubs will be in its last year next year, when we hope we will be able to bid for funding to continue our clubs, which haven't run at all this year. Instead, we have kept regularly in touch with service users and their carers by phone and included them in our activity pack deliveries. We hope to be able to reopen our clubs later in 2021.

I would like to thank, on behalf of all the trustees, our wonderful staff who have worked tirelessly throughout the pandemic, showing their resourcefulness at a very difficult time. They have all shown true dedication to both our service users with learning disabilities and their family carers.

Future Plans

Starting the new financial year with the successful recruitment of our Head of Business Development we are looking forward hopefully to Reading being agreeable to letting us have the small allotments site we need to build a new, and exciting, social enterprise business. There could still be many unknowns yet about the pandemic so we still need to be cautious, but we can also be optimistic.

Risk Review

All risk assessment processes we are using are in line with those recommended by Reading Borough Council and the Social Care Institute for Excellence, and Royal Mencap.

Going Concern

Currently we have no concerns about the viability of the charity and are confident that we can continue to provide services for the 12-month period from the date of this report.

Financial Review

The financial results for the year show total income of £555,747 (2020: £539,485). At the Balance Sheet date total net assets amounted to £318,761 (2020: £199,917). Overall, the charity recorded a surplus for the year of £118,843 (2020: Surplus £31,121). These reserves will be used to provide our key services and develop new business opportunities.

Principal Funding Sources

Day Service income for the year was £177,754 (2020: £249,141). The reduction in the level of income is due to the suspension of regular services due to the pandemic. Reading Borough Council provided support income to compensate, but this was only at the rate of 50%. Big Lottery income to run our Family Support Service totalled £78,243. Reading Borough Council provided £45,337, for the Family Support Service and clubs for adults. Every effort was made to secure additional support funding during the year and DCMS Coronavirus Community Support Fund provided a grant of £68,872 for core costs. This was a much welcome source of income. We also continued to rent out the self-contained flat at 21a Alexandra Road for four adults with learning disabilities living in Supported Living, which bought in £33,807. This is an increase compared to the previous year of £23,416, because of a negotiated rent increase with RBC, effective from September 2020.

A summary of this year's Restricted Grants is set out in Note 3 on page 16 of the Financial Statements.

The trustees would also like to thank all the trusts, foundations, companies, community groups and individuals who have supported us over the last year. There are too many to detail in this report, but we would like to say a special thank you to the following:

Alpket Foundation, Asda Tilehurst, Berkshire Masonic Charitable Foundation, Edward Milward Charity, Gordon Palmer Memorial Trust, IKEA Reading, Lions Club of Reading, Macquarie Group, Neighbourly, NFU Mutual Reading Agency, R & S Smith, Reading Christadelphians, Reading Dispensary Trust, Reading Voluntary Action, Rotary Club Pangbourne, St Laurence Relief in Need Trust, Syder Foundation, Tesco Bags of Help, The Duffs, The Earley Charity, The FSI, The Maskells, Schroder Charity Trust, Shanly Foundation, Waitrose Caversham and Woodley.

Investment Policy

We continue to try to gain the most from our bank deposits while ensuring the cash flow needs of the charity are met. Currently there are deposits in interest bearing accounts of financial institutions with acceptable credit ratings.

Reserves Policy

The COVID pandemic has caused immense disruption to Reading Mencap and as a result it has been necessary to review the appropriateness of our Reserves Policy. The trustees have decided that it is appropriate to set a target closely approximating 6 months of normal expenditure to safeguard against the significant loss of current sources of income and to be in a position to retain key staff and develop new business opportunities. The Reserves Policy is reviewed on a 6-monthly basis. Applying this policy, the required level of reserves at the Balance Sheet date is computed to be £262,000 compared with total liquid reserves of £295,767.

Structure, Governance and Management

Governing Document

The Charity is organised under its Articles of Association approved in October 2006. By Special Resolution (July 2018) changes to the Articles have been approved and objects (b) and (c) have been deleted.

Management

A team of trustees appointed at the Charity's Annual General Meeting manages the Charity. All of the trustees provide their time free of charge. The Committee of trustees comprises the Chair, Treasurer and general trustees. In 2020-21 one of the trustees resigned due to work commitments. A replacement was soon found so the composition of the Board continues to be 6 trustees. Meetings are held at least every 2 months and the Chief Executive Officer (CEO) is invited to attend Trustee meetings.

The CEO is employed by the Charity and manages the day-to-day running of the Charity on behalf of the trustees.

None of the trustees had a material interest in any contract of significance to which the Charity was party during the period of these accounts.

Policies

The Charity continues to review its policies and procedures and ensure it meets all health and safety requirements.

Trustees' Responsibilities in Relation to the Financial Statements

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and: -

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is

inappropriate to presume that the charitable company will continue on that basis.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 6th October 2021 and signed on their behalf by:

Leslie Macdonald
Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF READING MENCAP ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

I report on the financial statements of the Charity for the year ended 31 March 2021 set out on Pages 12 to 19.

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body, for my work or for this report, or for the opinions I have formed.

Respective Responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the Financial Statements. The Trustees consider that an Audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5) (b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

A handwritten signature in black ink, appearing to read 'John Mack', with a long horizontal flourish extending to the right.

John Mack FCCA

CF Limited

Certified Accountants and Taxation Consultants

20 Woods Road, Caversham, Reading, RG4 6NA

Dated: 6th October 2021

**READING MENCAP STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
Income					
Donations		10,345		10,345	7,581
<u>Charitable activities</u>					
From public authorities			45,337	45,337	56,670
Grants		22,804	263,718	286,522	176,824
Fundraising events	2	1,027		1,027	18,610
Rental income		33,807		33,807	23,416
ME Day Service fees		177,754		177,754	249,141
Other fees for using facilities and services		-		-	5,804
<u>Other Income</u>					
Trading activities		-		-	343
Investment income	4	415		415	502
Membership subscriptions		540		540	595
Total income		246,692	309,055	555,747	539,486
Expenditure					
Raising funds	2	-		-	9,109
Charitable activities	6,7	179,364	249,080	428,444	492,955
Governance	5	8,460		8,460	6,300
Total expenditure		187,824	249,080	436,904	508,364
Net Income / Expenditure		58,868	59,975	118,843	31,122
Grants for Capital Expenditure		0	0	0	0
Net Movement in Funds		58,868	59,975	118,843	31,122
Reconciliation of Funds					
Total funds brought forward		118,600	81,318	199,918	168,796
Total Funds Carried Forward		177,468	141,293	318,761	199,918

READING MENCAP BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021	2020
FIXED ASSETS			
Tangible Assets	8	72,994	75,864
CURRENT ASSETS			
Debtors and Prepayments	9	13,549	29,164
Cash at Bank and in Hand	10	288,171	153,620
		301,720	182,784
CREDITORS			
Amounts falling due within one year	11	5,953	8,730
Current assets less current liabilities		295,767	174,054
Total assets less current liabilities		368,761	249,918
CREDITORS			
Amounts falling due after more than 1 year	12	50,000	50,000
		318,761	199,918
REPRESENTED BY:			
Unrestricted funds		177,468	118,600
Restricted funds	3	141,293	81,318
		318,761	199,918

Approved by the Board of Trustees on the 6th October 2021 and signed on their behalf by



Leslie Macdonald (Chair)

Date: 6th October 2021

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

1.1 Accounting convention

The Financial Statements are prepared under the historical cost convention and in accordance with The Charities Act 2011 and comply with the Companies Act 2006. The Financial Statements have been prepared in accordance with the "Accounting and Reporting by Charities: Statement of Recommended Practice."

1.2. Income

Income from donations and grants, including capital grants, is included in total income when these are receivable, except as follows:

- when donors specify that the donations and grants given to the charitable company must be used in future accounting periods, the income is deferred accordingly
- when donors impose conditions, which have to be fulfilled before the charitable company becomes entitled to such income, the income is deferred and is not included until the preconditions for use have been met.
- When donors specify that donations and grants, including capital grants, are for particular restricted purposes, this income is only included in incoming resources when the corresponding expenditure takes place.
- Grants received from HMRC under the Job Retention Scheme (Covid-19) are included in income.

1.3 Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of expenditure in the Statement of Financial Activities. The charitable company is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

- Raising funds represents the cost of local fundraising events
- Charitable activities comprise activities undertaken to further the purposes of the charity
- Governance costs represent the costs of the management of the charity and complying with constitutional and statutory requirements.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1.4 Depreciation

Equipment is capitalised when it has a useful life in excess of one year and costs over £500. Depreciation is calculated so as to write-off the cost of an asset, less its residual value over the useful economic life of the asset as follows: -

Freehold property	Over 50 years on straight-line method
Furniture	Over 10 years on straight-line method
Office Equipment	Over 4 years on straight-line method
Play Equipment	Over 5 years on straight-line method
Motor Vehicles	25% reducing balance basis

1.5 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

1.6 Fund Accounting

Funds held by the charitable company are either: -

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charitable company.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.7 Pensions

Reading Mencap operates a workplace pension scheme for employees. This scheme was introduced in February 2016 and has been set up with the National Employment Savings Trust (NEST). The minimum contribution for qualifying employees in the year was 8% (2019/20: 8%) in total of which the Charity contributed 3% (2019/20: 3%).

2. Income from fundraising events

	2021	2020
Gross Income	1,027	18,610
Less expenses in generating such income	-	(9,109)
Net Income	<u>1,027</u>	<u>9,501</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

3. Restricted Fund Analysis

	Balance at 1.4.20	Incoming Resources	Resources Expended	Balance at 31.3.21
Reading Borough Council (Clubs)	5,000	30,000	30,000	5,000
Reading Borough Council (Family Support)	2,556	15,337	15,337	2,556
Nationwide Community Grants (Family Support)	28,294	-	3,425	24,869
Henry Smith Charity (Family Support)	8,058	20,800	20,745	8,113
National Lottery Community Fund Reaching Communities (Family Support)	5,879	78,243	71,909	12,213
Berkshire Community Foundation (Family Support)	1,500	-	1,500	-
Other grants for Family Support	200	4,500	4,700	-
Berkshire Community Foundation (Covid support)	-	9,000	5,000	4,000
Theodore Roussel Memorial Trust (Core costs)	433	8,645	953	8,125
Edward Gostling Foundation (Core costs)	-	5,000	5,000	-
Anonymous Charitable Trust (Core costs)	-	5,000	5,000	-
Sport England Community Emergency Fund (Core costs)	-	3,789	3,789	-
CAF Coronavirus Emergency Fund (Covid support)	-	6,716	680	6,036
Localgiving Covid-19 Emergency Appeal (Covid support)	-	2,988	2,988	-
Other Covid support grants	-	3,403	967	2,436
Localgiving Foundation Community Match Challenge (Covid activity packs)	-	1,334	1,282	52
Other grants for Covid activity packs	-	5,133	3,133	2,000
Postcode Community Trust (ME Service activities)	8,505	-	410	8,095
Swimathon grant (ME Service)	1,856	-	-	1,856
Other grants for ME Service activities	994	500	370	1,124
Grants for Choir	1,614	-	-	1,614
Co-operative Local Community Fund (Performing Arts)	5,914	-	1,475	4,439
Other grants for Performing Arts	1,829	-	-	1,829
Grants for Coffee Club activities	159	-	-	159
Grants for Youth Club activities	1,674	-	210	1,464
Grants for Gateway Club activities	1,770	1,000	-	2,770
Grants for Siblings Club activities	662	500	104	1,058
Grants for other social activities	101	530	301	330
Lloyds Bank Foundation (Business Development)	-	33,000	-	33,000
Other grants for Business Development	-	1,000	-	1,000
DCMS Coronavirus Community Support Fund (Core costs)	-	68,872	68,872	-
Berkshire Community Foundation: Pat's Lasting Memories (Grants for individual service users)	4,320	2,196	-	6,516
Other hardship grants for individual service users	-	1,569	930	639
Total	81,318	309,055	249,080	141,293

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

4. Investment Income

	2021	2020
Bank interest	415	502

415	502
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5. Governance costs

	2021	2020
Accountancy fees	8,460	6,300
Other professional fees	-	-
	8,460	6,300

6. Charitable Activities Costs

	2021	2021	2021	2020
	Direct costs	Support costs	Total	Total
ME Day Service	144,401	68,879	213,280	280,237
Family Support Service	111,525	53,197	164,722	135,364
Clubs	34,152	16,290	50,442	77,354
	290,078	138,366	428,444	492,955

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

7. Staff Costs

	Note	£ 2021	£ 2020
Total staff costs were as follows			
Wages and salaries		355,601	353,076
Social security costs		18,554	18,119
Pension contributions	1.7	5,209	4,832
Total		379,364	376,027

The average number of employees during the year was as follows

	2021	2020
Office management	5	5
Fundraising	2	2
Support workers	23	23
Total	30	30

There were no trustees' expenses paid or remuneration for the year or for 2020.

8. Tangible Assets

	Land & Buildings	Equipment & Furniture	Play Equipment	Motor Vehicle	Total
Cost					
At 1 April 2020	104,396	22,284	937	15,645	143,262
Additions	-	-	-	-	-
Grants received	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 March 2021	104,396	22,284	937	15,645	143,262
Depreciation					
At 1 April 2020	29,181	22,284	937	14,996	67,398
Charge for the year	2,221	-	-	649	2,870
Disposals	-	-	-	-	-
As at 31 March 2021	31,402	22,284	937	15,645	70,268
Net Book Value					
At 31 March 2021	72,994	-	-	-	72,994
					-
At 31 March 2020	75,215	-	-	649	75,864

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

9. Debtors and Prepayments

	2021	2020
Debtors	12,089	27,536
Prepayments	1,460	1,628
	<u>13,549</u>	<u>29,164</u>

10. Cash at bank and in hand

	2021	2020
HSBC current account	80,407	56,235
HSBC deposit account	30,000	30,006
NSI Income Bond	2,000	2,000
Virgin Money savings account	174,974	64,589
Petty cash	790	790
	<u>288,171</u>	<u>153,620</u>

11. Amounts falling due within one year

	2021	2020
Trade creditors and accruals	5,953	8,730
	<u>5,953</u>	<u>8,730</u>

12. Amounts falling due after more than one year

	2021	2020
Loan from Reading Borough Council	50,000	50,000
	<u>50,000</u>	<u>50,000</u>

This is an interest free loan repayable upon the sale of the freehold property.