

Charity Registration No. 1118258

Company Registration No. 05826791 (England and Wales)

HULL FC RUGBY COMMUNITY SPORTS & EDUCATION FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2023

[illegible]

72 Lairgate
Beverley
East Yorkshire
United Kingdom
HU17 8EU

HULL FC RUGBY COMMUNITY SPORTS & EDUCATION FOUNDATION

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HULL FC RUGBY COMMUNITY SPORTS & EDUCATION FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N A Hansford A F Pearson O Romanyshyn K Yeaman
Charity number	1118258
Company number	05826791
Registered office and principal address	MKM Stadium Anlaby Road Hull East Yorkshire United Kingdom HU3 6JU
Independent examiner	TC Group 72 Lairgate Beverley East Yorkshire United Kingdom HU17 8EU

HULL FC RUGBY COMMUNITY SPORTS & EDUCATION FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 NOVEMBER 2023

The Trustees present their report and financial statements for the year ended 30 November 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Our Mission:

To use the power, inspiration and values of Hull FC to make a difference in the local community through:

- Delivering innovative delivery programmes for people of all ages.
- Developing key partnerships that bring success based on identified need.
- Providing new education opportunities through sport for hard to engage groups.

Our Goal:

To engage, educate and inspire the local community to bring about positive change and new opportunities for all through sport.

Our Values:

RESPECT, INCLUSION, EXCELLENCE, ACHIEVEMENT, INNOVATION

Aims:

At the heart of the work of the charity is an understanding of the vital role that sport and in particular Rugby League can play in engaging, educating and inspiring people of all ages. The club remains committed to delivering exciting, safe, and innovative projects that leave a lasting legacy for all people who participate. The year has seen the refocus of the four key delivery pillars being Education, Health and Physical Activity, Community and Social Inclusion and Play Rugby League. Each pillar takes into account how the brand of Hull FC and its players have the ability to engage participants across all age levels and make a real difference in our community.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

HULL FC RUGBY COMMUNITY SPORTS & EDUCATION FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

Achievement and Performance

Introduction

Hull FC Community Foundation is the independent charity of Super League side, Hull FC. We use the profile this position provides to collaborate with public, private, and third sector organisations on the delivery of bespoke projects that help us achieve our mission: *'To improve lives through the power of sport'*. We are committed towards introducing sport to people of all ages and abilities, igniting a passion for physical activity whilst teaching vital skills, tackling inequality, and uniting diverse groups.

Our highly skilled workforce comprising youth workers, teachers, coaches, health instructors, and safeguarding professionals engage over 15,000 participants each year. Whilst we deliver several interventions that promote social and elite participation in rugby league, we take most pride in working with local specialist sector partners such as Hull City Council, Hull Health and Care Partnership, and Humber Violence Reduction Partnership on delivery of innovative projects that use sport as a catalyst for reducing widening health, social, and education inequalities. We embrace the opportunity to collaborate as part of the whole system approach towards boosting social mobility, believing our passion and provision can have a positive impact on physical and mental wellbeing, empowering people with the skills, confidence, and knowledge to be their best selves.

We have championed the role sport can play in bringing those on the fringes of society together to achieve better life outcomes for over a decade. All projects are informed by participant-voice and have a purpose to provide support, improve knowledge, and promote positive, healthy aspirations. From trustee to volunteer, embedding lived experience at the heart of our organisation has been a key contributor to the success of delivered interventions over the last year.

'Winning' Off the Pitch:

The 2022/23 saw the delivery of no less than twenty projects focused on using the power of rugby league to make a positive difference to the communities we serve. We have collaborated with local, regional, and national funders, each of whom have provided us with the resource to make a positive difference. Examples of our work include:

Tackling Health Inequalities

The Foundation's collaboration on the 'Teaming up for Health' partnership alongside NHS Hull Health and Care Partnership and Hull Kingston Rovers Community Trust has gone from strength to strength. With an aim of tackling deep-rooted health inequalities, the partnership involves the delivery of three specific interventions: 'Let's Move', delivered in ten primary schools located in areas of high deprivation with an aim of empowering children to be active and lead a healthy lifestyle, 'Championing Mindset', which equips teenagers and young adults with the skills, confidence and knowledge to lead more mentally resilient lives, and 'Our Best Years' which tackles loneliness and social isolation in older residents living with long-term health conditions such as dementia.

With the support of Hull City Council and the UK Shared Prosperity Fund, 'Connecting Communities' was launched with a purpose of delivering targeted support for residents most vulnerable of cost-of-living pressures. Delivery included warm space sessions in accessible community venues such as Edinburgh Street Community Centre and the MKM Stadium Community Hub, wellbeing sessions for adults with profound multiple disabilities and carers, and a new sporting reminiscence group based from West Hull Rugby League Club for older men in the St Andrew's and Dockland ward.

HULL FC RUGBY COMMUNITY SPORTS & EDUCATION FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

Following from the pandemic period, the Foundation has strengthened its relationships with East Yorkshire's armed forces and veteran community thanks in the main to partnership funding from the Armed forces Covenant Fund and Veterans' Foundation. A weekly activity programme encompassing cost-of-living support, cooking lessons, sport and physical activity opportunities, and specific interventions for female veterans and whole families has helped embed the Foundation in the local veteran offer, with many using the programme as a stepping stone into wider opportunities that support community reintegration.

Supporting Safer Communities:

The Foundation has continued its collaboration with the Rugby Football League, Sirius Academy West and The Boulevard Academy on the delivery of 'Inspiring Futures', an innovative early intervention programme focused on engaging young people aged eleven to fourteen in crime prevention work in the classroom, local community, and in their family unit. Skills-based sessions promoting self-esteem, communication, teamwork, and wellbeing, sport and physical activity opportunities, and accredited learning have successfully supported sixty participants to develop more pro-social behaviours.

With the support of Henry Smith Charity, the 'Game Plan' project has supported young adults aged eighteen to twenty-four who are experiencing homelessness. With activities delivered from the Foundation's central delivery sites at the MKM Stadium and Youth and Community Centre, qualified community instructors lead weekly activities that support those facing homelessness to 'Connect', 'Learn', be 'Resilient', get 'Active', and 'Give Back'.

Tackling youth-led crime and anti-social behaviour is a central component of the Humberside Police Plan, with the Foundation embracing the opportunity to work with Humber Violence Prevention Partnership on place-based sessions that engage, educate, and inspire young people through a 'public health' approach to crime reduction. Through the 'Playing to Potential' scheme, the Foundation's youth engagement coaches deliver education workshops to older teenagers both in-school settings and from accessible community Hubs on the Thornton Estate and the University of Hull which promote the development of life-skills including problem solving, decision-making, interpersonal relationships, self-awareness, empathy, and controlling emotions.

Instilling Positive Aspirations:

'Recruit into Coaching' is a new, place-based programme focused on empowering 120 young adults aged 18 to 34 living within two 'at-risk' ward areas in Kingston-Upon-Hull who are either facing challenges with loneliness or are at high risk of doing so with the skills and resilience to lead their best lives. The intervention is delivered on the Orchard Park Estate by City of Hull staff and in the St. Andrews and Docklands ward area by Foundation staff and includes low to moderate intensity sport and physical activity, life skill workshops that focus on healthy lifestyle and self-efficacy awareness, mental resilience sessions that improve understanding of what mental health is, what influences it, and strategies that can support it, accredited leadership qualifications and volunteering placements in the community.

The Foundation's 'Set Play' programme entered its final year of delivery within the funding agreement provided by National Lottery Community Fund. The project has successfully worked with residents aged fourteen to thirty on the Orchard Park Estate to develop a programme of 'participant-led' activities which were having a positive impact on crime reduction, young adult 'NEET' levels, and health and wellbeing indicators. Twelve hours of delivery was taking place each week led by funded colleagues, using assets such as green spaces, community venues, and health centres.

HULL FC RUGBY COMMUNITY SPORTS & EDUCATION FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

Creating improved life outcomes for looked after young people is a key aim through the 'Positive Ambitions' programme. In partnership with Hull Families, eighteen young people aged thirteen to sixteen have engaged in the community learning intervention that uses sport as a catalyst to support learning. Participants have been supported to attain an accredited leadership qualification, take part in sport and physical activity, as well as participate in workshops that have supported the development of life skills and aspirations.

Championing Sport and Physical Activity:

As the sport's national governing body, the Foundation has worked closely with the Rugby Football League on social and elite programmes that have aimed to increase participation levels in Hull and East Yorkshire. We are proud to offer one of the most inclusive participation pathways in the competition, with women and girls, participants with physical and learning disabilities, and older people representing the club throughout the year. The Foundation remains a partner to the City of Hull rugby league development group and has worked with players and coaches within community clubs on experience days and coaching seminars.

The Foundation recognises the role sport and physical activity can play in supporting people, particularly those in older age, to cope with life limiting or long-term health conditions. In partnership with Parkinson's UK, the Foundation launched the region's first weekly inclusive physical activity session with people living with Parkinson's from the University of Hull, with an aim of overcoming barriers to exercise, strengthening relationships with peers, and providing better access to support.

Supporting older men through our 'walking rugby hubs' is more than just sport. With the support of Healthtree Foundation, we are creating safe spaces for men to form new friendships, access health and wellbeing services, and feel supported around the cost-of-living crisis. Through the exercise component, men are improving their physical and mental health, reducing likelihood of falls, and finding out about other activities in their community they can access.

Overarching Impact

Total number of participants engaged: 14,289

Participants who have self-reported improved mental and emotional wellbeing because of accessing Foundation provision: 81%

Older participants who have self-reported reduced feelings of loneliness and / or social isolation: 83%

Younger participants who have attained new skills through either accredited or non-accredited provision: 91%

Participants who feel more confident in their future: 97%

Financial review

Principal funding sources

The Principal Funding Sources for the Foundation are Hull CCG, Armed forces covenant, main grants and various other grant making bodies.

Investment policy and objectives

The charity ensures a small amount is held in reserves whilst the majority of funds are spent in the short term.

HULL FC RUGBY COMMUNITY SPORTS & EDUCATION FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future Plans

Whilst engagement from 2020 to 2023 has been crucial throughout lockdown periods, a priority in 2024 is sustaining participation through adapting and improving the new holistic services the Foundation offers to support long term recovery and positive progression. Participant levels as we move into 2024 were the highest ever for the Foundation. The impact data we have obtained to date from new participants leaves us empowered to further develop our interventions to maximise life outcomes for those with complex needs.

HULL FC RUGBY COMMUNITY SPORTS & EDUCATION FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 24th May 2006 (company number 5826791) and registered as a charity on 7th March 2007 (registered number 1118258). The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. The object of the charity is to promote community participation in rugby league and to use the power of sport to improve education and well-being in people of all ages.

The Governing Document was amended to demonstrate the broader nature of the charity's delivery range in May 2013.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

N A Hansford

A F Pearson

O Romanyshyn

K Yeaman

New Trustees are selected and appointed from the local and regional area. All appointments are made with the interest of supporting the Foundation to develop key activities.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Hull FC Rugby Community Sports and Education Foundation has four Trustees who aim to meet regularly and are responsible for the strategic direction and policy of the charity. The Trustees represent different sectors and bring to the charity a wealth of knowledge that support the charity to meet its objectives.

The charity is run on a daily basis by James Price, Head of Community Foundation who leads on all key strategic and development issues and is responsible for reporting directly to the Trustees quarterly on all charity related matters.

All new Trustees received a formal induction programme to enable them to build knowledge and become familiar with the work of the charity. In addition, the charity has worked closely with the RFL governing body to support Trustee training to further support their roles and the wider governance arrangement.

The Trustees' report was approved by the Board of Trustees.

HULL FC RUGBY COMMUNITY SPORTS & EDUCATION FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

N A Hansford

Trustee

Dated: 27 June 2024

HULL FC RUGBY COMMUNITY SPORTS & EDUCATION FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HULL FC RUGBY COMMUNITY SPORTS & EDUCATION FOUNDATION

I report to the Trustees on my examination of the financial statements of Hull FC Rugby Community Sports & Education Foundation (the charity) for the year ended 30 November 2023.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

C S Brown FCA

72 Lairgate
Beverley
East Yorkshire
HU17 8EU
United Kingdom

Dated: 1 July 2024

HULL FC RUGBY COMMUNITY SPORTS & EDUCATION FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 30 NOVEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	17,425	610,480	627,905	528,157
Charitable activities	4	77,343	-	77,343	71,007
Total income		94,768	610,480	705,248	599,164
<u>Expenditure on:</u>					
Charitable activities	5	76,968	612,173	689,141	633,910
Net income/(expenditure) for the year/ Net movement in funds		17,800	(1,693)	16,107	(34,746)
Fund balances at 1 December 2022		197,995	4,668	202,663	237,409
Fund balances at 30 November 2023		215,795	2,975	218,770	202,663

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HULL FC RUGBY COMMUNITY SPORTS & EDUCATION FOUNDATION

BALANCE SHEET

AS AT 30 NOVEMBER 2023

		2023	2022
	Notes	£	£
Fixed assets			
Tangible assets	8	28,911	37,597
Current assets			
Debtors	9	148,613	125,201
Cash at bank and in hand		131,236	160,740
		<u>279,849</u>	<u>285,941</u>
Creditors: amounts falling due within one year	10	<u>(59,745)</u>	<u>(70,641)</u>
Net current assets		220,104	215,300
Total assets less current liabilities		<u>249,015</u>	<u>252,897</u>
Creditors: amounts falling due after more than one year	11	<u>(30,245)</u>	<u>(50,234)</u>
Net assets		<u>218,770</u>	<u>202,663</u>
Income funds			
Restricted funds	12	2,975	4,668
Unrestricted funds		215,795	197,995
		<u>218,770</u>	<u>202,663</u>

HULL FC RUGBY COMMUNITY SPORTS & EDUCATION FOUNDATION

BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2023.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 June 2024

N A Hansford

Trustee

Company Registration No. 05826791

HULL FC RUGBY COMMUNITY SPORTS & EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2023

1 Accounting policies

Charity information

Hull FC Rugby Community Sports & Education Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is MKM Stadium, Anlaby Road, Hull, East Yorkshire, HU3 6JU, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% on cost
Plant and equipment	20% on cost
Computers	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

1 Accounting policies (Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

HULL FC RUGBY COMMUNITY SPORTS & EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Grants	-	610,480	610,480	514,742
Sponsorship	17,425	-	17,425	13,415
	<u>17,425</u>	<u>610,480</u>	<u>627,905</u>	<u>528,157</u>
For the year ended 30 November 2022	13,415	514,742	528,157	528,157

4 Charitable activities

	Charitable activities	Charitable activities
	2023	2022
	£	£
Funded programmes	77,343	71,007
	<u>77,343</u>	<u>71,007</u>

HULL FC RUGBY COMMUNITY SPORTS & EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

5

Charitable activities

	2023	2022
	£	£
Staff costs	409,893	442,000
Depreciation	9,957	8,707
Consultancy and professional fees	86,860	68,800
Facility costs	49,419	28,616
Insurance	10,000	12,822
Facility utilities	62,658	40,595
Training and first aid	2,143	1,692
Programme delivery costs	30,548	7,182
Repairs	4,356	6,408
Facility management costs	15,133	11,180
Bank charges	8,174	5,908
	<hr/>	<hr/>
	689,141	633,910
	<hr/>	<hr/>
	689,141	633,910
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	76,968	42,717
Restricted funds	612,173	591,193
	<hr/>	<hr/>
	689,141	633,910
	<hr/>	<hr/>
For the year ended 30 November 2022		
Unrestricted funds	42,717	
Restricted funds	591,193	
	<hr/>	
	633,910	
	<hr/>	

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

HULL FC RUGBY COMMUNITY SPORTS & EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Management	1	1
Delivery	14	17
	<u>15</u>	<u>18</u>

Employment costs

	2023 £	2022 £
Wages and salaries	380,660	420,419
Social security costs	24,260	33,389
Other pension costs	4,349	6,192
	<u>409,269</u>	<u>460,000</u>

There were no employees whose annual remuneration was £60,000 or more.

8 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Computers £	Total £
Cost				
At 1 December 2022	20,313	23,933	34,484	78,730
Additions	-	1,271	-	1,271
	<u>20,313</u>	<u>25,204</u>	<u>34,484</u>	<u>80,001</u>
At 30 November 2023	20,313	25,204	34,484	80,001
	<u>20,313</u>	<u>25,204</u>	<u>34,484</u>	<u>80,001</u>
Depreciation and impairment				
At 1 December 2022	14,269	9,626	17,238	41,133
Depreciation charged in the year	941	3,895	5,121	9,957
	<u>15,210</u>	<u>13,521</u>	<u>22,359</u>	<u>51,090</u>
At 30 November 2023	15,210	13,521	22,359	51,090
	<u>15,210</u>	<u>13,521</u>	<u>22,359</u>	<u>51,090</u>
Carrying amount				
At 30 November 2023	5,103	11,683	12,125	28,911
	<u>5,103</u>	<u>11,683</u>	<u>12,125</u>	<u>28,911</u>
At 30 November 2022	6,044	14,307	17,246	37,597
	<u>6,044</u>	<u>14,307</u>	<u>17,246</u>	<u>37,597</u>

HULL FC RUGBY COMMUNITY SPORTS & EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

9 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	49,017	8,012
Other debtors	99,596	117,189
	<u>148,613</u>	<u>125,201</u>

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Notes		
Bank loans	6,794	6,794
Other borrowings	-	40,564
Other taxation and social security	7,627	7,715
Trade creditors	21,159	2,272
Other creditors	1,406	1,296
Accruals and deferred income	22,759	12,000
	<u>59,745</u>	<u>70,641</u>

11 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Notes		
Bank loans	30,245	35,800
Other borrowings	-	14,434
	<u>30,245</u>	<u>50,234</u>

HULL FC RUGBY COMMUNITY SPORTS & EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 30 November 2023
	Balance at 1 December 2022	Incoming resources	Resources expended	
	£	£	£	£
Rugby League Development	4,668	13,000	(14,693)	2,975
Health and Wellbeing	-	145,618	(145,618)	-
Community Engagement	-	222,077	(222,077)	-
Education	-	131,600	(131,600)	-
Inclusion	-	98,189	(98,189)	-
	4,668	610,484	(612,177)	2,975

Rugby League Development

Funding received from the RFL, linked to the Foundation's development plan, enables the Foundation to use the power of sport to inspire people of all ages to become more active and to increase levels of physical activity and participation in sport. Funding has continued to support the Foundation to deliver programmes including Learning Disability Rugby League, Physical Disability Rugby League, Wheelchair Rugby League and Touch Rugby.

Health and Wellbeing

Programmes promote a better understanding of physical and mental health issues, and support and tackle health inequality. Funds from Hull Health Care Partnership, Hull City Council and National Lottery Community Fund enable the Foundation to tackle the growing trend of inactivity by providing opportunities for people to reduce their risk of physical and mental health related illnesses. All programmes contribute to a healthier community by providing and delivering programmes which are designed to promote and facilitate healthy living.

Community Engagement

Programmes provide the local community access to a breadth of safe and innovative delivery programmes that are creative and impactful. Funds received from Reaching Communities, Hull City Council and Humber Violence Prevention Partnership enable the Foundation to respond to the needs of our communities, especially those in the most deprived areas.

HULL FC RUGBY COMMUNITY SPORTS & EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

12 Restricted funds

(Continued)

Education and Employability

Funding has been secured from small and large charities (Humber Learning Consortium, Henry Smith Charity) to provide learning environments to inspire people and develop skills for life. Programmes have worked with local employers to provide expertise, work-based learning, mentoring and employment opportunities to young people and adults.

Inclusion

The Foundation has received funding from National Lottery Heritage Fund, Veterans Foundation and Armed Forces Covenant Trust Fund to deliver high opportunities for all people of all ages and backgrounds. Programmes supported people to gain good quality vocational and technical qualifications, whilst also provide opportunities for the development social skills and healthy lifestyles.

13 Analysis of net assets between funds

	2023	2023	Total	Total
	£	£	2023	2022
			£	£
Fund balances at 30 November 2023 are represented by:				
Tangible assets	28,911	-	28,911	37,597
Current assets/(liabilities)	213,128	6,976	220,104	215,300
Long term liabilities	(30,245)	-	(30,245)	(50,234)
	<u>211,794</u>	<u>6,976</u>	<u>218,770</u>	<u>202,663</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.