

Charity registration number 1118218

Company registration number 05905999 (England and Wales)

YOUTH ACTION AND DIVERSITY TRUST LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

YOUTH ACTION AND DIVERSITY TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

The trustees	D White J Thornton
Secretary	G Redding
Charity number	1118218
Company number	05905999
Principal address	North Cray Neighbourhood Centre 1 Davis Way Sidcup DA14 5JR
Registered office	North Cray Neighbourhood Centre 1 Davis Way Sidcup DA14 5JR
Independent examiner	Jon Williamson FCA 61 London Road Maidstone Kent ME16 8TX

YOUTH ACTION AND DIVERSITY TRUST LIMITED

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YOUTH ACTION AND DIVERSITY TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

This year started out rebuilding following the two years of pandemic only to be challenged by the Cost-of-Living crisis affecting utility and maintenance costs across the three Community Centre managed by YADT. Following the constraints of the Pandemic as the Charity started to recover the effects of the cost-of-living crisis, through the winter months, had a huge impact on the cost of gas, water and electric. The Charity was also affected by significant increases in Business Insurance, maintenance and grounds costs from the Council. The impact of these significant increase in costs meant that many planned new activities for young people could not go ahead and whilst general services were maintained the development of new activities was limited. The other significant impact on our services was the delay in the Council providing quarterly invoices which meant we did not find out many of the increased utility and maintenance costs until February 2023

Throughout the year limited activities for young people continued with access to our sports facilities and parks. This included regular football sessions and sports activities. Most importantly we were able to continue providing support to young people and their families living with Autism and ADHD through our Behavioural Support Service. The Behaviour Support Service also worked with parents through our workshops looking at anger management, autism and ADHD.

During the year the Charity was supported by the London and Quadrant Foundation which allowed our adult support activities to continue providing support with isolation, mental health and social events throughout the year. These services have been described as a lifeline for senior members of our local community.

As a result of the loss of income through the pandemic and the significant increase in costs through the cost-of-living crisis the Trustees have made the difficult decision to return the Hurst Community Centre lease to the Council and to focus on the existing two centres at North Cray and Parkside. The Hurst Community Centre has made a loss over the past few years having seen a huge increase in costs and seen a reduction in the number of groups using the centre. The Charity need to reduce these costs and focus back on our core Centres to deliver our much-needed activities and support for both young people and their families.

In contrast the North Cray Neighbourhood Centre and the Parkside Community Centre has seen an increase in user groups and are well placed to consolidate all of our Charity works from these two centres without a significant impact upon the wider community. This also means that youth activities can be increased, adult services maintained, and Behavioural Support Services widened to meet the increasing need for mental health support for young people and their families.

Achievements and performance

Significant activities and achievements against objectives

Although a limited amount of youth engagements was completed the Charity still managed to engage 500 young people through our Play Ranger scheme, 3080 young people aged 8 to 12 years in positive activities through our Multi Use Games Area and our playgrounds and 2215 young people aged between 12 and 17 years in positive activities mainly sport. These activities were provided by the Charity from its own resources.

The Behavioural support service supported 122 young people throughout the year and 124 young people through our workshops on cooking, confidence drama and sports completing over 750 hours of engagement. The Behavioural Support Service also engaged with 98 families through parental workshops focusing on Autism, Anger Management and ADHD and completing over 980 hours of learning.

The adult services completed over 2860 hours of engagement through social clubs, games clubs and coffee mornings reducing isolation and stimulating mental wellbeing for senior members of our local community and running throughout the year.

YOUTH ACTION AND DIVERSITY TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

Financial review

Income for this financial year has increased through the North Cray Neighbourhood Centre and Parkside Community Centre but reduced at the Hurst Community Centre due to groups not returning after the pandemic, groups closing and the centre suffering from anti-social behaviour. The Expenditure of all three centres has increased although the cost-of-living crisis particularly affected utilities at the Hurst Community Centre being an old building with significant maintenance issues. The viability of the Hurst Community Centre has been reviewed by the Trustees and a decision to return the lease for the Centre to the council is aimed at ensuring the continuation of our key services through our main centre at the North Cray Neighbourhood Centre and smaller Parkside Community Centre.

The Charity was able to provide some support to young people and their families through existing Charity funds and to vulnerable or isolated adults with support from a London and Quadrant Foundation grant.

The total funds carried forward as of 31 March 2023 amount to £53,962 (2022: £67,607). The Trustees have examined the Charity requirements for reserves in the light of the main risk to the organisation and are of the opinion that this is sufficient to meet the future working capital requirements.

Plans for future periods

The key factor for the Charity this year is to maximise the space available at the two Community Centres to increase income and minimise expenditure. The return of the Hurst Community Centre lease is important to reduce our costs whilst maintaining good community services for the residents. It is recognised that the return of the lease will take time and the trustees have factored in costs in maintaining the centre until the smooth transition can be completed.

The North Cray Neighbourhood Centre is looking to bring Health Services back into the centre and increase the space available for education/tuition groups supporting young people.

YADT has planned our own youth activities and parent workshops for the coming year and will continue our support groups and Behavioural Support Services expanding this to meet the increasing demand for mental health support for young people and their families as well as providing fun activities.

We will also be looking to increase our work with adults reducing isolation and loneliness and helping older people to engage in social and physical activities to improve wellbeing.

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D White

J Thornton

The trustees' report was approved by the Board of Trustees.

G Redding

Secretary

13 December 2023

YOUTH ACTION AND DIVERSITY TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YOUTH ACTION AND DIVERSITY TRUST LIMITED

I report to the trustees on my examination of the financial statements of Youth Action And Diversity Trust Limited (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of UK, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Levicks

61 London Road
Maidstone
Kent
ME16 8TX

Dated: 18 December 2023

YOUTH ACTION AND DIVERSITY TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	12,480	57,277
Charitable activities	4	276,350	213,683
Investments	5	-	9
Total income		<u>288,830</u>	<u>270,969</u>
Charitable activities	6	<u>302,474</u>	<u>262,998</u>
Net income/(expenditure) and movement in funds		(13,644)	7,971
Reconciliation of funds:			
Fund balances at 1 April 2022		<u>67,607</u>	<u>59,636</u>
Fund balances at 31 March 2023		<u><u>53,963</u></u>	<u><u>67,607</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

YOUTH ACTION AND DIVERSITY TRUST LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		547		65
Current assets					
Debtors	12	3,541		3,389	
Cash at bank and in hand		71,937		79,478	
		<u>75,478</u>		<u>82,867</u>	
Creditors: amounts falling due within one year	13	22,062		15,325	
		<u></u>		<u></u>	
Net current assets			53,416		67,542
Total assets less current liabilities			<u>53,963</u>		<u>67,607</u>
The funds of the charity					
Unrestricted funds			53,963		67,607
			<u>53,963</u>		<u>67,607</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 13 December 2023

D White
Trustee

Company registration number 05905999 (England and Wales)

YOUTH ACTION AND DIVERSITY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Youth Action And Diversity Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is North Cray Neighbourhood Centre, 1 Davis Way, Sidcup, DA14 5JR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

YOUTH ACTION AND DIVERSITY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% Straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

YOUTH ACTION AND DIVERSITY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Grants receivable	12,480	57,277

YOUTH ACTION AND DIVERSITY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Youth work		
Sale of goods	-	-
Other income	1,933	4,480
Community hall		
Other income	60,000	61,220
Hall hire		
Charitable rental income	214,417	147,983
	<u>276,350</u>	<u>213,683</u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	-	9
	<u>-</u>	<u>9</u>

YOUTH ACTION AND DIVERSITY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Expenditure on charitable activities

	Youth work	Community hall	Hall hire	Total	Youth work	Community hall	Hall hire	Total
	2023	2023	2023	2023	2022	2022	2022	2022
	£	£	£	£	£	£	£	£
Direct costs								
Staff costs	41,582	52,345	78,265	172,192	43,602	49,529	74,294	167,425
Depreciation and impairment	136	68	136	340	33	66	66	165
Purchases	1,653	-	-	1,653	797	-	-	797
Training, licences and subscriptions	447	-	-	447	1,516	-	-	1,516
Travel	1,286	-	-	1,286	4,759	-	-	4,759
Rates and water	-	-	7,047	7,047	-	-	3,045	3,045
Repairs and maintenance	-	-	13,931	13,931	-	-	9,250	9,250
Insurance	-	-	15,589	15,589	-	-	11,433	11,433
Cleaning	-	-	3,510	3,510	-	-	2,846	2,846
Telephone	-	-	3,175	3,175	-	-	3,061	3,061
Donations	-	-	100	100	-	-	-	-
	45,104	52,413	121,753	219,270	50,707	49,595	103,995	204,297
Share of support and governance costs (see note 7)								
Support	61,969	15,569	2,480	80,018	40,641	13,231	1,521	55,393
Governance	3,044	47	95	3,186	3,308	-	-	3,308
	110,117	68,029	124,328	302,474	94,656	62,826	105,516	262,998
Analysis by fund								
Unrestricted funds	110,117	68,029	124,328	302,474	94,656	62,826	105,516	262,998

YOUTH ACTION AND DIVERSITY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs allocated to activities

	2023 £	2022 £
Staff costs	3,580	3,540
Rates and water	10,493	4,568
Light and heat	27,514	13,560
Repairs and maintenance	19,836	19,308
Insurance	5,673	3,750
Cleaning	4,762	4,592
Telephone	4,055	2,962
Postage and stationary	1,841	929
Printing	2,264	2,184
Governance costs	3,186	3,308
	<u>83,204</u>	<u>58,701</u>
Analysed between:		
Youth work	65,013	43,949
Community hall	15,616	13,231
Hall hire	2,575	1,521
	<u>83,204</u>	<u>58,701</u>
	2023	2022
Governance costs comprise:	£	£
Audit fees	1,800	1,590
Legal and professional	1,150	1,651
Bank charges	236	67
	<u>3,186</u>	<u>3,308</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Managament staff	1	1
Community workers	11	9
	<u>12</u>	<u>10</u>
Total		

YOUTH ACTION AND DIVERSITY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	166,128	160,655
Social security costs	5,788	6,434
Other pension costs	3,856	3,876
	<u>175,772</u>	<u>170,965</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows £48,000 (2022: £48,480).

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Computers £
Cost	
At 1 April 2022	26,950
Additions	821
	<u>27,771</u>
At 31 March 2023	
Depreciation and impairment	
At 1 April 2022	26,885
Depreciation charged in the year	339
	<u>27,224</u>
At 31 March 2023	
Carrying amount	
At 31 March 2023	<u>547</u>
At 31 March 2022	<u>65</u>

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>3,541</u>	<u>3,389</u>

YOUTH ACTION AND DIVERSITY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	22,062	15,325

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	67,607	288,830	(302,474)	53,963
Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
General funds	59,636	270,969	(262,998)	67,607

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).