

Ice and Fire Theatre Company



**Annual Report and Financial Statements
31 December 2025**

**Charity Commission Number 1118200
Company Registration Number 04648400**

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Legal & Administrative Information
For the year ended 31 December 2025

Charity Name	Ice and Fire Theatre Company.														
Charity Registration Number	1118200 (registered with the Charity Commission on 21 November 2002).														
Company Registration Number	04648400 (a company limited by guarantee).														
Registered Office	11b High Hill Ferry, London E5 9HG														
The Governing Document	The Charity's governing document is the Memorandum and Articles of Association dated 27 January 2003 (amended by special resolution 30 September 2009).														
Objectives	<p>The object for which the company is established is to promote, maintain, improve and advance education for the public benefit by the encouragement of the arts in particular the art of theatre, but not excluding the arts of mime, dance, singing and music, and to formulate, prepare and establish schemes therefore provided that all objects of the Charity shall be of a charitable nature.</p> <p>The Charity explores human rights stories through performance. We are the only theatre company putting the human rights issues of the day at the core of our work, collaborating with a range of organisations to create work across our interconnecting artistic and participatory programmes. The Charity creates a constituency for human rights in the UK. We develop original theatre pieces from human rights evidence and testimony. Each piece is shaped or informed by the real people and communities with whom we closely work.</p>														
Trustees	<p>The Trustees who served during the year or who were serving at the date of this report were:</p> <table><tr><td>Waleed Akhtar</td><td>(resigned February 2025)</td></tr><tr><td>Morten Thaysen</td><td>(resigned October 2025)</td></tr><tr><td>Liz Pagett</td><td></td></tr><tr><td>Neal Shah</td><td></td></tr><tr><td>Moud Goba</td><td></td></tr><tr><td>Sabrina Dao</td><td></td></tr><tr><td>Victoria Allen-Martin</td><td>(appointed December 2025)</td></tr></table>	Waleed Akhtar	(resigned February 2025)	Morten Thaysen	(resigned October 2025)	Liz Pagett		Neal Shah		Moud Goba		Sabrina Dao		Victoria Allen-Martin	(appointed December 2025)
Waleed Akhtar	(resigned February 2025)														
Morten Thaysen	(resigned October 2025)														
Liz Pagett															
Neal Shah															
Moud Goba															
Sabrina Dao															
Victoria Allen-Martin	(appointed December 2025)														
Key Management Personnel	Those in charge of planning, directing, controlling, running and operating the Charity, including those members of staff who are the senior management personnel to whom the trustees have delegated significant authority or responsibility in the day-to-day running of the charity, are considered by the Trustees to be the Trustees, Christine Bacon (Co-Artistic Director) and Sebastian Aguirre (Co-Artistic Director).														
Bankers	Coop Bank Delf House Southway Skelmersdale WN8 6WT														
Independent Examiner	John Helm ACA Tandem Accounting Limited 17 Heathville Road London N19 3AL														

Annual Report of the Trustees For the year ended 31 December 2025

The Trustees, who are also Directors of Ice and Fire Theatre Company (“the Charity”), submit their annual report and the financial statements of the Charity for the year ended 31 December 2025. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)). The legal and administrative information set out earlier in this document forms part of this report. This report also constitutes a directors’ report required by section 415 of the Companies Act 2006.

1. Structure, Governance & Management

1.1. Trustees

The Trustees meet 2-3 times a year to discuss a full range of matters relating to strategic planning and development, governance and finance. Individual Trustees also work regularly with staff on finance and project development.

The induction process for any individual newly-appointed to the board of Trustees comprises an initial meeting with at least two of the Trustees (whenever possible one of these two Trustees being the Chair) and receipt of copies of:

- The Memorandum and Articles of Association
- The most recent financial statements
- The Charity Commission’s guidance ‘The Essential Trustee’.

1.2 Risk Management

The Trustees acknowledge that they have a responsibility for the identification and proper management of risks faced by the Charity in achieving its primary aims. The Trustees have therefore assessed the major risks to which the Charity is exposed, in particular those relating to the specific operational areas of the Charity, its investments and its finances. The Trustees believe that, by monitoring reserve levels, by ensuring that controls exist over key financial systems, and by examining the operational risks faced by The Charity, they have established effective systems and procedures to mitigate those risks.

2. Activities, Strategies & the Public Benefit

In preparing this report, we have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the UK Charity Commission and have sought to demonstrate that it provides identifiable benefits which relate directly to its aims as stated in its Memorandum and Articles of Association and which outweigh any potential detriment or harm. Further, the benefits are publicly available to all and are not in any way restricted to those able to pay. Any private benefits to Trustees and members of the Charity are incidental.

The activities of the company currently encompass three main strands:

- Production – we develop and produce original full-scale theatre productions for the stage
- Outreach – we run a national network called Actors for Human Rights, made up of over 700 professional actors, dedicated to drawing public attention to a range of contemporary human rights concerns
- Participation – we run projects with the aim of creating a safe creative space for communities whose stories we aim to tell

3. Achievements and Performance

The Trustees of the Charity remain extremely grateful for support from the trusts and foundations which generously support our work. We are also grateful for the organisations that host our Actors for Human Rights events for which they pay a standard performance fee. This support allows us to continue our work telling the stories of people affected by human rights abuses, developing new projects and working directly with marginalised communities to use creative expression as a therapeutic tool.

3.1 Production

The Divide / A Fine Idea

We have been in pre-production with the new title *A Fine Idea* (previously known at ‘The Divide’) during 2025. We had planned to stage this in March/April 2025 but funding difficulties meant we had to postpone the production dates to 2026.

Annual Report of the Trustees For the year ended 31 December 2025

It will be staged at the Arcola Theatre in June/July 2026 and has received support from Arts Council England, Network for Social Change, Cockayne (Grants for the Arts) and Garrick Charitable Trust (among other supporters). The play, written by Co-Artistic Director Christine Bacon is a theatrical response to Jason Hickel's book *The Divide*, which examines how and why the vast inequality between the Global North and Global South countries of the world operates and persists.

Work during 2025 has included script development, fundraising and building the production team.

Actors for Human Rights

This year's events (numbering 30 across the UK) received exceptionally positive evaluations, averaging 9–10 out of 10 across the vast majority of respondents. Qualitatively, participants consistently described the readings and workshops as *powerful, emotional, educational, eye-opening, and informative*, frequently highlighting the clarity and human impact of the real stories performed. More than 95% of attendees reported learning something new, most commonly noting a deeper understanding of the UK asylum process, the structural barriers and hostility within the system, and the emotional, psychological, and material realities faced by people seeking asylum. A strong behavioural shift was also evident: the overwhelming majority (around 85–90%) stated that the event either inspired or strengthened their motivation to take action, most commonly through volunteering, fundraising/donating, campaigning, conducting further research, or applying insights to their studies or professional practice.

Some responses from audiences:

"I had very limited knowledge of the asylum system going into this so it was incredibly educational."

"I didn't realise the level of hostility built into every stage."

"Absolutely brilliant – so informative, so powerful."

"It hit much harder hearing real words from real people."

"The performances were so moving; they made the issues impossible to ignore."

"It has completely changed how I view the asylum process."

"So eye-opening – everyone should see this."

"The cast were exceptional – respectful, authentic, and compelling."

Survivors Manifesto '25

This collaboration with a group of clients from Survivors UK, funded by Awards for All, ended with a public event held at The Actors' Church on 9 October, attended by 130 people. Participant feedback was exceptionally positive, with an average rating of 9.8/10, and respondents consistently describing the project as healing, empowering, creative, and community-building. Survivors highlighted the therapeutic impact of the six-month process, its accessibility (including online participation), and the skilled, sensitive facilitation created a safe, inclusive space that balanced emotional support with creative exploration. Overall, the project delivered significant creative, emotional, and social impact, offering survivors a transformative space for expression, connection, and resilience. Some participant feedback:

'I would thoroughly recommend taking part in the project both as a creative endeavour and a therapeutic one. It will allow you to look inside and reach parts of you that were perhaps silent and articulate how you feel. It will also allow you to hear others' perspectives and learn from them, and you will benefit from this community. You don't need to be a writer to be part of this project. Your voice matters.'

'The group was amazing. There was a real sense of solidarity and togetherness. Our different experiences and perspectives blended in what became an awe-inspiring manifesto'

Queer Migrant Pride Festival 2025

The 2025 Queer Migrant Pride Festival held at St Margaret's House in June received overwhelmingly positive feedback, with an average satisfaction score of 9.7/10, over 95% of attendees rating it 10/10, and 100% stating they would attend again. More than half of respondents were directly impacted by immigration or asylum policy, and many emphasised how rare and vital it was to experience a space where they felt "safe for the first time in months," "seen, heard, and able to make friends," and where their intersecting identities as queer migrants could "coexist in a sacred space." Attendees celebrated the festival's atmosphere as "joyful, inclusive, empowering, and beautiful," praising the salsa, drag, and cultural performances as well as workshops such as boxing, meditation, and self-defence, which created a strong sense of

Annual Report of the Trustees For the year ended 31 December 2025

empowerment and collective energy. Participants valued the accessible, free nature of the event—writing “the NHS should fund you” and “thank you for making it free and accessible”—and highlighted the deep emotional impact, describing the day as “healing” and “one of the best days of my life.” Suggestions for improvement centred on clearer signage and schedules, expanded food options (especially halal and culturally diverse cuisines), more haircut slots and quiet areas, and broader outreach to asylum seekers in temporary accommodation. While some noted technical issues and loud volume in places, most responded with “nothing” when asked what they wanted less of. Overall, the festival succeeded in creating a profoundly affirming and community-building environment, with strong demand for expanded programming, more social connection opportunities, and a larger-scale version of the event in 2026.

“This space felt so rare and sacred – thank you!”

“My body felt safe and after grief and loss that comes with exile, today was so healing.”

“Been coming for three years. It’s lovely to see it grow.”

Hope for Southall Street Homeless collaboration

The main goal is sort your status and don’t worry about the hard life. Then all dreams can start again.

This year, we partnered with Hope for Southall Street Homeless (HSSH) to create a new script comprised of the testimonies of some of the individuals with whom the charity works. HSSH provides frontline support for people who are street homeless in Southall, many of whom are undocumented migrants from India. The script we have created, entitled *We Were Sold the Dream* will be presented as part of the charity’s 10 year anniversary celebration in April 2026 and the intention is to roll it out to stakeholder groups in wider Southall.

Podcast

We produced Season 4 of our podcast series *I am an Immigrant* chronicling the life histories of eight guests and how immigration has intersected with their lives. The episodes were:

- 4.1 Philip Arditti: I feel like I'm part of this place now
- 4.2 Hitesh Rathore: I was called here by a random song on a Netflix show
- 4.3 Cristina Cabral: I learnt how to be a hustler when I became an immigrant
- 4.4 Miguel Umba: My head and shoulders are above water now
- 4.5 Lockie Chapman: A one way ticket and a £2 coin
- 4.6 Inês Belmonte: After being here for a while, I realised I had things to lose
- 4.7 Natalie Katsou: My Greek-ness emerged when I became a Mum
- 4.8 Usman Khalid: I'm not smashing it, I'm below average

4. Financial Review

Funding for the Charity comes from a variety of sources including trusts and foundations, performance fees, commissions and ticket sales.

4.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 9 and 10 respectively. The Charity’s reserves increased by £26,911 during the year (2024: increased by £22,868). The balance sheet shows total net assets of £122,065 (2024: £95,154).

Included in total funds are amounts totalling £98,308 (2024: £63,818) which are restricted. These monies have either been raised for, and their use restricted to, specific purposes, as specified by donors. Full details of these restricted funds can be found in note 9 to the accounts together with an analysis of movements in the year.

4.2 Reserves Policy

The Trustees have examined the requirements for free reserves, ie those unrestricted funds not invested in tangible fixed assets. The Trustees consider that, given the nature of the Charity’s work, free reserves should be equivalent to approximately 6 months’ operational expenditure. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the Charity to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2025 the Charity had net free reserves of £23,757 (2024: £31,336) as follows:

Annual Report of the Trustees

For the year ended 31 December 2025

	2025 £	2024 £
Total reserves	122,065	95,154
Less: restricted funds	(98,308)	(63,818)
Free reserves	23,757	31,336
Free reserves requirement:		
6 month's budgeted routine expenditure	24,000	30,000

5. Plans for Future Periods

To increase our reach in the coming years, we are looking for strategic partnerships, to attract multi-year support and plan to invest resources in communications support.

6. Responsibilities of Trustees for the Financial Statements

The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the Charity will continue.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document.

The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and financial information included in the Charity's website.

7. Approval

The report of the Trustees was approved by the Trustees on 2 March 2026 and signed on its behalf by:



Neal Shah
Trustee

I report on the accounts of the Charity for the year ended 31 December 2025, which are set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA
17 Heathville Road, London N19 3AL

11 March 2026

Statement of Financial Activities
(incorporating the income and expenditure account)
For the year ended 31 December 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Income from:	2						
Donations and legacies		8,460	68,200	76,660	16,723	59,806	76,529
Charitable activities		14,661	-	14,661	16,301	-	16,301
Investments		53	-	53	-	-	-
Other		-	-	-	112	-	112
Total Income		23,174	68,200	91,374	33,136	59,806	92,942
Expenditure on:	3						
Raising funds		216	-	216	35	-	35
Charitable activities		30,347	33,900	64,247	35,417	34,622	70,039
Total Expenditure		30,563	33,900	64,463	35,452	34,622	70,074
Net (expenditure)/income before tax	4	(7,389)	34,300	26,911	(2,316)	25,184	22,868
Tax payable	5	-	-	-	-	-	-
Net (expenditure)/income after tax		(7,389)	34,300	26,911	(2,316)	25,184	22,868
Transfers between funds		(190)	190	-	-	-	-
Net movement in funds		(7,579)	34,490	26,911	(2,316)	25,184	22,868
Total funds brought forward		31,336	63,818	95,154	33,652	38,634	72,286
Total funds carried forward		23,757	98,308	122,065	31,336	63,818	95,154

Balance Sheet

As at 31 December 2025

		Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Fixed Assets					
Tangible Assets	6	-	-	0	-
Current Assets					
Debtors		400	20,000	20,400	42,271
Cash At Bank And In Hand		25,914	78,308	104,222	97,818
		26,314	98,308	124,622	140,089
Creditors - Amounts Falling Due Within One Year	7	(2,557)	-	(2,557)	(2,664)
Net Current Assets		23,757	98,308	122,065	137,425
Net Assets		23,757	98,308	122,065	137,425
Represented By:					
Restricted Funds	8	-	98,308	98,308	63,818
Unrestricted Income Funds		23,757	-	23,757	31,336
Total Funds		23,757	98,308	122,065	95,154

For the year ending 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

They were approved by the Trustees on 2 March 2026 and signed on their behalf by:



Neal Shah
Trustee

Notes to the Financial Statements For the year ended 31 December 2025

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011, the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting.

The Charity meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the Charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The Charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs in fulfilling the Charity's principal objects, as outlined in the Report of the Trustees. Charitable expenditure includes governance costs and an apportionment of support costs. Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Rentals under operating leases are charged as incurred over the term of the lease.

Tangible Fixed Assets

The cost of furniture, fittings and equipment, less any expected residual value, is depreciated at 25% per annum on a straight-line basis.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Notes to the Financial Statements

For the year ended 31 December 2025

1. Accounting Policies (continued)

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Donations & legacies				
Donations	530	2,600	3,130	1,280
Income tax reclaimed	30	-	30	39
Grants	7,900	65,600	73,500	75,210
	8,460	68,200	76,660	76,529
Charitable activities				
Performance	13,861	-	13,861	16,301
Project & facilitator fees	800	-	800	-
	14,661	0	14,661	16,301
Investment income				
Bank Interest	53	-	53	-
Other				
Theatre tax relief	-	-	-	112
	23,174	68,200	91,374	92,942

Grants in 2025 were received as follows:

	£
Mulberry Trust	7,500
Rhododendrum Trust	1,000
Ben & Jerry's (Tides Foundation)	12,000
Hillcote Trust	5,000
Cockayne (Grants for the Arts)	15,000
Unity Theatre Trust	300
Mbili Charitable Trust	1,000
Garrick Charitable trust	2,000
Arts Council England	20,250
Dischma Charitable Trust	7,800
	71,850

Notes to the Financial Statements

For the year ended 31 December 2025

3. Expenditure

3a. Raising Funds

	Direct costs £	Support costs (note 3c) £	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Fundraising	216	-	216	-	216	35

3b. Charitable Activities

	Direct costs £	Support costs (note 3c) £	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Production	6,023	4,677	6,726	3,974	10,700	13,362
Outreach	25,605	9,353	22,024	12,934	34,958	46,435
Participation	17,030	1,559	1,597	16,992	18,589	10,242
	48,658	15,589	30,347	33,900	64,247	70,039

Support costs in 2025 have been allocated to activities on a % basis: 30% (2024: 30%) production, 60% (2024: 60%) outreach and 10% (2024: 10%) participation.

3c. Allocation of 2025 support costs to charitable and fundraising activities

Current year	Staff & personnel costs £	Office costs £	Premises & equipment £	Governance £	Total £
Fundraising/income generation (see note 3a)	-	-	-	-	-
Charitable activities (see note 3b)	13,343	772	-	1,474	15,589
	13,343	772	0	1,474	15,589

Basis of allocation of support costs is 100% to charitable activities.

Notes to the Financial Statements

For the year ended 31 December 2025

3. Expenditure (continued)

3d. Staff costs

The Charity was staffed during the year ended 31 December 2025 by both contracted and employed individuals. Included within expenditure are the following costs of employed individuals:

	2025 £	2024 £
Wages and salaries	43,498	46,384
Social security costs	4,522	3,691
Employer Allowance	(4,522)	(3,691)
Pension contributions	898	969
Employee benefits	524	750
	44,920	48,103
Of which: wages and salaries and employee benefits paid in respect of key management personnel	44,010	46,632

The number of employed individuals during the year was 3 (2024: 3). The number of contracted individuals during the year was nil (2024: nil). No employed or contracted individual received payments in excess of £60,000 during the year.

4. Net (expenditure)/income before tax

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
This is stated after charging:				
Independent Examiner's remuneration	1,440	-	1,440	1,440
Depreciation – owned assets	-	-	-	-

5. Tax Payable

As a charity, Ice & Fire Theatre Company is exempt from tax on income and gains falling within the provisions of the Corporation Taxes Act 2010 or the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen on the Charity.

Notes to the Financial Statements

For the year ended 31 December 2025

6. Tangible Fixed Assets

Cost

At 1 January 2025

Additions

Disposals

At 31 December 2025

Depreciation

At 1 January 2024

Charge for year

Disposals

At 31 December 2025

Net Book Value

At 31 December 2025

At 31 December 2024

Office equipment £
6,623
-
-
6,623
6,623
-
-
6,623
0
0

All of the fixed assets are used for charitable purposes.

7. Debtors

Other debtors

Grants receivable

Prepayments

2025 £	2024 £
400	-
12,000	-
8,000	-
20,400	0

8. Creditors – Amounts Falling Due Within One Year

Other creditors including taxation and social security

Accruals

2025 £	2024 £
1,156	1,224
1,400	1,440
2,556	2,664

Notes to the Financial Statements

For the year ended 31 December 2025

9. Restricted Funds

9a Current Year

	At 1 January 2025 £	Income £	Expenditure £	Transfers £	At 31 December 2025 £
Production	13,230	39,915	(11,974)	-	41,171
Outreach	35,502	22,050	(12,934)	190	44,808
Participation	15,086	6,235	(16,992)	-	4,329
	63,818	68,200	(41,900)	190	90,308

9b Prior Year

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Production	16,865	1,000	(4,635)	-	13,230
Outreach	21,769	35,687	(21,954)	-	35,502
Participation	0	23,119	(8,033)	-	15,086
	38,634	59,806	(34,622)	0	63,818

Descriptions of restricted funds are as follows:

- **Production** – funds received for the development and production of original full-scale theatre productions for the stage.
- **Outreach** – funds received for the running of a national network called Actors for Human Rights, made up of over 700 professional actors, dedicated to drawing public attention to a range of contemporary human rights concerns.
- **Participation** – funds received for running projects with the aim of creating a safe creative space for communities whose stories we aim to tell.

10. Related Party Transactions

No Trustee received any financial benefits through their association with the charity.

Trustees made aggregate unrestricted donations of £nil (2024: £nil) during the year.

11. Members' Funds

The Charity is a company limited by guarantee without a share capital. Instead of a share capital, each member guarantees to pay not more than £10 in the event of the company's dissolution. The amount of the members' guarantee represents a contingent asset to the company which will crystallise only if the company goes into liquidation. As the company is a going concern, the members have no obligation to pay the sum guaranteed.