

Ice and Fire Theatre Company



Annual Report and Financial Statements 31 December 2021

**Charity Commission Number 1118200
Company Registration Number 04648400**



	Page
Legal & Administrative Information	2
Annual Report of the Trustees	3
Independent Examiner's Report to the Trustees	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10

Legal & Administrative Information
For the year ended 31 December 2021

Charity Name	Ice and Fire Theatre Company
Charity Registration Number	1118200 (registered with the Charity Commission on 21 November 2002)
Company Registration Number	04648400 (a company limited by guarantee)
Registered Office	11b High Hill Ferry, London E5 9HG
The Governing Document	The Charity's governing document is the Memorandum and Articles of Association dated 27 January 2003 (amended by special resolution 30 September 2009)
Objectives	<p>The object for which the company is established is to promote, maintain, improve and advance education for the public benefit by the encouragement of the arts in particular the art of theatre, but not excluding the arts of mime, dance, singing and music, and to formulate, prepare and establish schemes therefore provided that all objects of the Charity shall be of a charitable nature.</p> <p>The Charity explores human rights stories through performance. We are the only theatre company putting the human rights issues of the day at the core of our work, collaborating with a range of organisations to create work across our interconnecting artistic and participatory programme. The Charity creates a constituency for human rights in the UK. We develop original theatre pieces from actual human rights evidence and testimony. Each piece is shaped or informed by the real people and communities with whom we closely work.</p>
Trustees	<p>The Trustees who served during the year or who were serving at the date of this report were:</p> <p>Rothna Begum Gbolahan Obisesan Waleed Akhtar Morten Thaysen Liz Pagett</p>
Key Management Personnel	Those in charge of planning, directing, controlling, running and operating the Charity, including those members of staff who are the senior management personnel to whom the trustees have delegated significant authority or responsibility in the day-to-day running of the charity, are considered by the Trustees to be the Trustees and Christine Bacon (Artistic Director)
Bankers	Coop Bank Delf House Southway Skelmersdale WN8 6WT
Independent Examiner	John Helm ACA Simply Churches Limited 17 Heathville Road London N19 3AL

Annual Report of the Trustees For the year ended 31 December 2021

The Trustees, who are also Directors of Ice and Fire Theatre Company (“the Charity”), submit their annual report and the financial statements of the Charity for the year ended 31 December 2021. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report. This report also constitutes a directors’ report required by section 415 of the Companies Act 2006.

1. Structure, Governance & Management

1.1. Trustees

The Trustees meet 1-2 times a year to discuss a full range of matters relating to strategic planning and development, governance and finance.

The induction process for any individual newly-appointed to the board of Trustees comprises an initial meeting with at least two of the Trustees (whenever possible one of these two Trustees being the Chair) and receipt of copies of:

- The Memorandum and Articles of Association
- The most recent financial statements
- The Charity Commission’s guidance ‘The Essential Trustee’.

1.2 Risk Management

The Trustees acknowledge that they have a responsibility for the identification and proper management of risks faced by the Charity in achieving its primary aims. The Trustees have therefore assessed the major risks to which the Charity is exposed, in particular those relating to the specific operational areas of the Charity, its investments and its finances. The Trustees believe that, by monitoring reserve levels, by ensuring that controls exist over key financial systems, and by examining the operational risks faced by The Charity, they have established effective systems and procedures to mitigate those risks.

2. Activities, Strategies & the Public Benefit

In preparing this report, we have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the UK Charity Commission and have sought to demonstrate that it provides identifiable benefits which relate directly to its aims as stated in its Memorandum and Articles of Association and which outweigh any potential detriment or harm. Further, the benefits are publicly available to all and are not in any way restricted to those able to pay. Any private benefits to Trustees and members of the Charity are incidental.

The activities of the company currently encompass three main strands:

- Production – we develop and produce original full-scale theatre productions for the stage
- Outreach – we run a national network called Actors for Human Rights, made up of over 700 professional actors, dedicated to drawing public attention to a range of contemporary human rights concerns
- Participation – we run projects with the aim of creating a safe creative space for communities whose stories we aim to tell

3. Achievements and Performance

The Trustees of the Charity remain extremely grateful for support from: Arts Council England, MSN Trust, the Little Butterfly Foundation, the Aurum Charitable Trust and The Coronavirus Job Retention Scheme. We also received commissions from the British Red Cross, performance fees for our Actors for Human Rights events and box office income for our 2021 production. This allows us to continue our work telling the stories of people affected by human rights abuses and working directly with marginalised communities to use creative expression as a therapeutic tool.

3.1 Production

2021 was another difficult year for the company, as lockdowns and COVID regulations made live performances impossible until the final quarter of the year. We managed, however, to produce a tour and do significant work on our next production.

Annual Report of the Trustees For the year ended 31 December 2021

Playwright Isla van Tricht continued working with the company to create a new verbatim musical ***In Our Own Words*** comprising young people's (14-24) impressions, anxieties, experiences and questions about all things sex and relationships. During the year we delivered several online and in person workshops and conducted over 30 in-depth interviews exploring opinions of sex education received, experiences they felt unprepared or prepared for, what sources of information are most influential, and what the older interviewees would tell their younger selves. We are preparing for a 2-week R&D in 2022 with a full creative team and specialist advisory board, with a view to a 2023 tour.

Our all-immigrant clown show about immigration controls called *We Like to Move it Move it* toured 11 London arts and community venues over 2.5 weeks in September/October. It was created by Amy Ng and Donnacadh O'Briain, in collaboration with the cast (Jahmila Heath, Tomoko Komura, Gaël Le Cornec and Sergio Maggiolo) and philosopher Dr Sarah Fine. A lot of video content was created for social media during the rehearsal/production phase, reaching many more people than saw the show live. The production was supported by Arts Council England, MSN Trust and King's College London.

We have continued to engage students on work placements and employ artists who are interested in our approach over the year, as well as present master classes and workshops on our approach in order to empower others to consider human rights themes in their work.

3.2 Actors for Human Rights

Despite lockdowns, we managed to perform some Actors for Human Rights readings online and two readings in person towards the end of the year for the Migrants Connections Festival and Middlesex University. We delivered 18 events (half that of the previous year), 14 of which were for universities, including Ryerson University in Toronto Canada and George Town University in Washington DC USA. We were visiting 6 of the 14 universities for the first time and 8 were repeat visits.

"We were so pleased to host Ice & Fire's Asylum Monologues at the University of Manchester. The performance, based on real testimonies from people that have experienced the UK's asylum system, was compelling and informative. It was a truly innovative way to help students from our MA Human Rights think critically about migration and the universality of human rights. Beyond the university, the performance humanises an issue that so often is immersed in rhetoric and confusion. The Asylum Monologues addresses refugees and the UK asylum system in an authentic way, bringing light to a topic that will undoubtedly grow increasingly urgent due to the climate crisis. The performance is a vital intervention that I cannot recommend enough" Dr. Luke Bhatia, Lecturer in International Politics

We were commissioned by Amnesty International to make a short documentary about our work, which AFHR actors participated in. It was made by Nick Figgis and Craig Spenceley and is available on our youtube channel and website. We included performers with lived experience of the UK asylum process in just over 72% of our readings this year.

3.3 Podcast

We launched ***I am an Immigrant***, our new podcast series about people who used to live somewhere else and now live here. We produced 11 episodes and there have been over 2000 downloads to date. We were chosen as a 'Weekly Pick' by Great British Podcasts. The guests were as follows:

1. **Siobhán McSweeney** (Ireland): The London-Irish experience
2. **Lucian Msamati** (Zimbabwe): This is London people, London!
3. **Francisco Gómez** (Spain): The Only Immigrant in the Village
4. **Meltem Avcil** (Turkey): And So I Stood Up
5. **Babou Ceesay** (Gambia): The Monster and I are Now One
6. **Amber Murrey** (USA): And So I Sent Out a Tweet
7. **Nicolas Hatton** (France): I Felt Like Someone Had Died in the Family
8. **Agnes Harding** (Gambia): I am reminded Often that I am Still an Immigrant
9. **Maryna Sulym** (Ukraine): You can Get out of Your Box here
10. **Lisa Caruccio** Came (Canada/Brazil): Citizen of the World
11. **Raph Dilhan** (France): I Want to Win this Thing

Annual Report of the Trustees For the year ended 31 December 2021

We are planning a second season in 2022. The project was supported by the Paul Hamlyn Foundation.
<https://play.acast.com/s/i-am-an-immigrant>

3.4 Participation

Very unfortunately, due to the pandemic and the fact that most members of the group we formed in 2019 with Z2K are all clinically vulnerable, we had to put our participatory work on hold again for 2021. However, we have now built a partnership with Survivors UK and will be co-creating a public facing piece with some of their clients over a 9-month period in 2022.

3.5 Company

Christine Bacon served as Artistic Director. Seb Aguirre served as Director of Actors for Human Rights and Helen Clapp served as General Manager. Christine and Seb were furloughed for the majority of the year. We were also lucky to have the support of numerous volunteers during the year, as well as the many hundreds of actors who are part of the Actors for Human Rights network and who were involved in our numerous events across the UK. Darius Gervinskas completed a work placement with us as part of his degree at Central School of Speech and Drama. Alice Eve volunteered her time to help us with outreach and was briefly employed to continue some of that work.

4. Financial Review

Funding for the Charity comes from a variety of sources including trusts and foundations, performance fees, commissions and ticket sales.

4.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 8 and 9 respectively. The Charity's reserves decreased by £28,522 during the year (2020: increased by £1,213). The balance sheet shows total net assets of £51,865 (2020: £80,387).

Included in total funds are amounts totalling £24,043 (2020: £62,754) which are restricted. These monies have either been raised for, and their use restricted to, specific purposes, as specified by donors. Full details of these restricted funds can be found in note 8 to the accounts together with an analysis of movements in the year.

4.2 Reserves Policy

The Trustees have examined the requirements for free reserves, ie those unrestricted funds not invested in tangible fixed assets. The Trustees consider that, given the nature of the Charity's work, free reserves should be equivalent to approximately 6 months' operational expenditure. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the Charity to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2021 the Charity had net free reserves of £27,822 (2020: £17,532) as follows:

	2021 £	2020 £
Total reserves	51,865	80,387
Less: restricted funds	(24,043)	(62,754)
Less: unrestricted fixed assets used for the continuing work of the Charity	-	(101)
Free reserves	27,822	17,532
Free reserves requirement:		
6 month's budgeted routine expenditure	30,000	30,000

**Annual Report of the Trustees
For the year ended 31 December 2021**

5. Plans for Future Periods

We plan to build up to a return to regular live events and in person project development. To increase our reach in the coming years, we are looking for strategic partnerships, especially in our work with young people and building our online presence.

6. Responsibilities of Trustees for the Financial Statements

The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the Charity will continue.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document.

The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and financial information included in the Charity's website.

7. Approval

The report of the Trustees was approved by the Trustees on 7 March 2022 and signed on its behalf by:



**Rothna Begum
Chairman**

I report on the accounts of the Charity for the year ended 31 December 2021, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA
17 Heathville Road, London N19 3AL

7 March 2022

Statement of Financial Activities
(incorporating the income and expenditure account)
For the year ended 31 December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £
Income from:	2						
Donations and legacies		30,069	16,500	46,569	5,844	61,017	66,861
Charitable activities		21,443	-	21,443	-	11,489	11,489
Other		13,410	-	13,410	-	-	-
Total Income		64,922	16,500	81,422	5,844	72,506	78,350
Expenditure on:	3						
Raising funds		323	1,278	1,601	319	80	399
Charitable activities		42,782	65,561	108,343	24,353	52,385	76,738
Total Expenditure		43,105	66,839	109,944	24,672	52,465	77,137
Net income/(expenditure) before tax	4	21,817	(50,339)	(28,522)	(18,828)	20,041	1,213
Tax payable	5	-	-	-	-	-	-
Net income/(expenditure) after tax		21,817	(50,339)	(28,522)	(18,828)	20,041	1,213
Transfers between funds		(11,628)	11,628	-	9,431	(9,431)	-
Net movement in funds		10,189	(38,711)	(28,522)	(9,397)	10,610	1,213
Total funds brought forward		17,633	62,754	80,387	36,461	42,713	79,174
Total funds carried forward		27,822	24,043	51,865	27,064	53,323	80,387

Balance Sheet
As at 31 December 2021

		Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Fixed Assets					
Tangible Assets	6	-	-	0	101
Current Assets					
Debtors		13,410	-	13,410	-
Cash At Bank And In Hand		17,280	24,043	41,323	84,032
		30,690	24,043	54,733	84,032
Creditors - Amounts Falling Due Within One Year	7	(2,868)	-	(2,868)	(3,746)
Net Current Assets		27,822	24,043	51,865	80,286
Net Assets		27,822	24,043	51,865	80,387
Represented By:					
Restricted Funds	8	-	24,043	24,043	62,754
Unrestricted Income Funds		27,822	-	27,822	17,633
Total Funds		27,822	24,043	51,865	80,387

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

They were approved by the Trustees on 7 March 2022 and signed on their behalf by:



Rothna Begum
Chairman

Notes to the Financial Statements For the year ended 31 December 2021

I. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011, the Companies act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting.

The Charity meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the Charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The Charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs in fulfilling the Charity's principal objects, as outlined in the Report of the Trustees. Charitable expenditure includes governance costs and an apportionment of support costs. Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Rentals under operating leases are charged as incurred over the term of the lease.

Tangible Fixed Assets

The cost of furniture, fittings and equipment, less any expected residual value, is depreciated at 25% per annum on a straight line basis.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Notes to the Financial Statements

For the year ended 31 December 2021

1. Accounting Policies (continued)

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Donations & legacies				
Donations	380	-	380	1,892
Grants	29,689	16,500	46,189	64,969
	30,069	16,500	46,569	66,861
Charitable activities				
Performance	16,814	-	16,814	8,383
Ticket sales	-	-	-	-
Project & facilitator fees	4,629	-	4,629	3,106
	21,443	0	21,443	11,489
Other				
Theatre tax relief	13,410	-	13,410	-
	64,922	16,500	81,422	78,350

Grants in 2021 were received as follows:

	£
Arts Council England Project Grant	1,500
Aurum Charitable Trust	10,000
Little Butterfly Foundation	5,000
Job Retention Scheme (a government funded scheme)	29,689
	46,189

3. Expenditure

3a. Raising Funds

	Direct costs £	Support costs (note 3c) £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Fundraising	1,601	-	323	1,278	1,601	399

Notes to the Financial Statements
For the year ended 31 December 2021

3. Expenditure (continued)

3b. Charitable Activities

	Direct costs £	Support costs (note 3c) £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Production	33,120	28,396	19,095	42,422	61,517	21,970
Outreach	18,429	28,396	23,687	23,139	46,826	39,478
Participation	-	-	-	-	0	15,290
	51,549	56,792	42,782	65,561	108,343	76,738

Support costs in 2021 have been allocated to activities on a % basis: 50% (2020: 25%) production, 50% (2020: 50%) outreach and 0% (2020: 25%) participation.

3c. Allocation of 2021 support costs to charitable and fundraising activities

	Staff & personnel costs £	Office costs £	Premises & equipment £	Governance £	Total £
Fundraising/income generation (see note 3a)	-	-	-	-	-
Charitable activities (see note 3b)	54,677	701	101	1,313	56,792
	54,677	701	101	101	56,792

Basis of allocation of support costs is 100% to charitable activities

3d. Staff costs

The Charity was staffed during the year ended 31 December 2021 by both contracted and employed individuals. Included within expenditure are the following costs of employed individuals:

	2021 £	2020 £
Wages and salaries	51,618	54,174
Social security costs	4,457	4,924
Employer Allowance	(3,508)	(3,710)
Pension contributions	1,124	1,186
Employee benefits	986	880
	54,677	57,454
Of which: wages and salaries and employee benefits paid in respect of key management personnel	30,836	33,601

The number of employed individuals during the year was 3 (2020: 3). The number of contracted individuals during the year was nil (2020: 2). No employed or contracted individual received payments in excess of £60,000 during the year.

Notes to the Financial Statements

For the year ended 31 December 2021

4. Net (expenditure)/income before tax

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
This is stated after charging:				
Independent Examiner's remuneration	1,300	-	1,300	1,300
Depreciation – owned assets	101	-	101	101

5. Tax Payable

As a charity, Ice & Fire Theatre Company is exempt from tax on income and gains falling within the provisions of the Corporation Taxes Act 2010 or the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen on the Charity.

6. Tangible Fixed Assets

	Office equipment £
Cost	
At 1 January 2021	6,623
Additions	-
Disposals	-
At 31 December 2021	6,623
Depreciation	
At 1 January 2020	6,522
Charge for year	101
Disposals	-
At 31 December 2021	6,623
Net Book Value	
At 31 December 2021	0
At 31 December 2020	101

All of the fixed assets are used for charitable purposes.

7. Debtors

	2021 £	2020 £
Other debtors – Theatre Tax Relief receivable	13,410	-

Notes to the Financial Statements

For the year ended 31 December 2021

8. Creditors – Amounts Falling Due Within One Year

	2021 £	2020 £
Other creditors including taxation and social security	1,568	2,446
Accruals	1,300	1,300
	2,868	3,746

9. Restricted Funds

9a Current Year

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Core	3,604	15,000	(18,604)	-	0
Production	40,740	1,500	(34,398)	11,628	19,470
Outreach	16,236	-	(13,837)	-	2,399
Participation	2,174	-	-	-	2,174
	62,754	16,500	(66,839)	11,628	24,043

9b Prior Year

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Core	0	28,564	(24,960)	-	3,604
Production	21,439	26,000	(6,699)	-	40,740
Outreach	19,024	17,844	(20,632)	-	16,236
Participation	2,250	98	(174)	-	2,174
	42,713	72,506	(52,465)	0	62,754

Descriptions of restricted funds are as follows:

- **Production** – funds received for the development and production of original full-scale theatre productions for the stage
- **Outreach** – funds received for the running of a national network called Actors for Human Rights, made up of over 700 professional actors, dedicated to drawing public attention to a range of contemporary human rights concerns
- **Participation** – funds received for running projects with the aim of creating a safe creative space for communities whose stories we aim to tell
- **Core** – funds received for core costs

10. Related Party Transactions

No Trustee received any financial benefits through their association with the charity.

Trustees made aggregate unrestricted donations of £nil (2020: £nil) during the year.

11. Members' Funds

The Charity is a company limited by guarantee without a share capital. Instead of a share capital, each member guarantees to pay not more than £10 in the event of the company's dissolution. The amount of the members' guarantee represents a contingent asset to the company which will crystallise only if the company goes into liquidation. As the company is a going concern, the members have no obligation to pay the sum guaranteed.