

Charity Registration No. 1118191
Company Number. 5936412 (England and Wales)

THE EXODUS PROJECT
REPORT AND ACCOUNTS
YEAR ENDED 31 MARCH 2022

THE EXODUS PROJECT
TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 31 MARCH 2022

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THE EXODUS PROJECT
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 MARCH 2022

Full name: THE EXODUS PROJECT

Registered charity number: 1118191

Registered company number: 5936412

Registered office & principal address:
Jenny's Field
16b Main Street
South Hiendley
Barnsley

Trustees & Directors:
Steven Aldred
Brian Cooper
Kirstie Hall
Ian Jackson - *appointed 09/08/2021*
Christine Thompson
Janet Wilson
Katie Wilson - *appointed 09/08/2021*
James Winpenny - *resigned 01/04/2021*

Chairperson: Janet Wilson

Company Secretary: Martin Sawdon

Bankers:
The Co-operative Bank plc
Business Direct
P O Box 250
WN8 6WT

TSB Bank plc
Market Hill
Barnsley
S70 2PP

Independent Examiner:
Angela Hayes
Community Accountant
BCVS Services Limited
Priory Campus
Pontefract Road
Lundwood
Barnsley
S71 5PN

THE EXODUS PROJECT
TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2022

Structure, governance and management

The Exodus Project is a company limited by guarantee and a registered charity with the Charity Commission. The affairs of the charity are governed by its Memorandum and Articles of Association, dated September 2006. The charity, however, has been in operation since 2001. Upon creation of the limited company, ongoing operations, assets and liabilities of the former Exodus Project charity (registered charity number 1092985) were transferred to the new charitable company. The former charity was subsequently wound up and deregistered with the Charity Commission.

The charitable company has no share capital and the liability of each member in the event of winding-up is limited to a sum not exceeding £1. The trustees are responsible for the affairs of the charity and have control of the charity's property and funds.

Appointment of trustees

The trustees are also directors of the company for the purpose of company law. The Board of Trustees is known as the Management Committee. The Management Committee seeks to ensure that its members cover a broad skills mix relevant to the needs and aims of the charity, its administration and financial oversight. Its members are broadly represented from various professional backgrounds and include members with finance and business expertise. However, the Management Committee continues to look for new members to enhance this skills mix.

Trustee training and induction

All current trustees were familiar with the practical work of the charity before their appointment. However, all trustees also receive regular briefings to enhance their knowledge of the charity, the context in which it operates and their roles and responsibilities as trustees.

Related parties

The charity has a trading subsidiary, The Exodus Project Trading Limited (registered company number 06281510), which is a wholly owned subsidiary of The Exodus Project. The company commenced trading in April 2014, the principle activity is the running of charity shops, selling items donated from the public. All profits are gift-aided to the charity.

Risk management

The Management Committee delegates to the officers of the charity the task of reviewing the major risks to which the charity is exposed, having regard to its size and current scale of operations. Where appropriate, systems or procedures have been established to mitigate the risks. These risks and procedures are regularly reviewed and updated at the quarterly Management Committee meetings.

Organisation structure

The charity has a Management Committee of up to 12 members who meet quarterly and are responsible for the strategic direction of the charity. Members are from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the charity's services rests with the Development Manager and Project Manager who report regularly to the Management Committee. The Development Manager and the Project Manager are responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. They are also responsible for the day to day supervision of the staff team, including volunteers, and also for ensuring that the team continues to develop skills and working practices in line with good practice.

THE EXODUS PROJECT
TRUSTEES' REPORT continued
YEAR ENDED 31 MARCH 2022

Charitable aims and objectives

The Objects of the charity are to help and educate children and young people living in the area of benefit and surrounding area through their educational and leisure time activities, so as to develop their physical, mental and spiritual capacities, so that they may grow to maturity as individuals and members of society and their conditions and quality of life may be improved.

Public benefit statement

In shaping the objectives for the year, the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

Annual report of activities, achievements and performance during the year

Winners of the Weston Charity Awards 2021

The headline for this year's annual report is that Exodus were announced winners of the prestigious Weston Charity Awards in June 2021. This is a nationwide recognition of our work and came as an enormous boost to us all. The assessment process involved a rigorous examination of our operational policies, finances and of course our impact over the last 22 years. As well as a small grant from the Garfield Weston Foundation, who administer the awards, we were given 12 months of mentoring and guidance by a group called Pilotlight, and it is this year-long programme that we are excited to report further on now.

Exodus were allocated four business/charity experts to help us look in more depth at our work and assess how we can sustain and improve our already well established impacts. If the award itself wasn't encouragement enough, the feedback we got from our mentors when they visited us on site and we met with them over the year, was immensely gratifying. They did of course identify areas for development and this has formed a 5-year strategic plan which we are very excited to see to fruition. Suffice to say at this stage, that it sees Exodus impacting the lives of even more vulnerable people in the years ahead.

Unquestionably, this recognition has raised our profile and served to reassure those new to our work of our credibility and track record. In one instance, we approached a new funder for support with our capital project at Jenny's Field (see below) with only a minimal amount of information and detail shared. This resulted in a grant of £22,000. Such is the impact of having been through a thorough assessment process, that encourages others to get behind us too. It has been a real year of encouragement and affirmation of our long-standing work. We have been visited by the Lord Lieutenant and the High Sheriff of South Yorkshire on two occasions each. Their enthusiasm for our work was so uplifting and both are determined that we should seek nomination for the Queen's Award.

Of course, we have always valued the almost daily feedback we get from our beneficiaries, and we have been delighted to quote some of this in recent Annual Reports. We are certain that sharing this with the Trusts and Foundations, and others who support us so faithfully, has motivated and encouraged them to continue. Who wouldn't be encouraged by these sentiments:

"I've said it loads of times but it's genuinely been one of the best experiences I think I've ever had. What with the trip, all the activities today, the photography experience, it's been wonderful. And it's been helping the community. I see now why people volunteer. It's absolutely wonderful."
(CF – young volunteer – aged 15)

THE EXODUS PROJECT
TRUSTEES' REPORT continued
YEAR ENDED 31 MARCH 2022

"Enjoyed volunteering and will continue. You've all made a great improvement in my confidence, and the fact I'm finally getting courage to get out of the house without worry. The clubs are amazing and so are you guys. Hoping to see you more in September." (MA – Young volunteer aged 18)

"AD and JD have loved it. AD wants to live at Jenny's Field and JD wants to have a party there." (parent)

"AS has had the most amazing day. Thank you for taking him." (parent)

Our core work remains as ever and can be summed up as follows:

1. The core of our work remains the mid-week activity clubs, 16 in total, all over Barnsley/Wakefield. Our activity clubs cater for 8-11's and youth groups for 11-15's. The idea is that they progress from one to the other, in the same way as they progress from Primary School to Senior School. These clubs help children and young people to explore their skills and potential in an atmosphere of fun and encouragement. We do dance, drama, crafts, music, sports and games, as well as an educational element focusing on citizenship skills.
2. Because our work is focused on relationship building with local children and young people, the second aspect of our model involves them coming in their individual groups, to our activity centre for weekend camps. Again, we involve them in fun activities but the weekend camps are a chance to build on the trusting relationships we establish in the clubs. The kids are alongside trusted adults, who they regard as friends and even a second family in some cases. Weekend Camps are now back after the restrictions of the pandemic and set to get even more exciting as our building works progress (see below).
3. The third aspect of our unique model involves home visits, which take place usually the night before an activity club. These are informal "doorstep chats" and involve taking a promotional flyer to their homes but crucially enable us to be accountable to parents and carers and explain our activities. Over the years we have been able to support the wider family in many different ways, both practically, emotionally and financially, with the help of a local benefactor.
4. The fourth aspect of our model involves community partnerships. This involves supporting other groups, dedicated to improving their communities, with galas, clean up campaigns and "love where you live" initiatives. Over our 21 years we have amassed many resources and we are committed to supporting less well-resourced groups, who share similar aims. As well as use of our physical resources (play equipment, vehicles, etc...) we supply volunteers to support such events. As paragraph 5 explains, we have a track record for recruiting and developing young people as junior leaders. Over the years they have made a tremendous impact on their communities, with our support and guidance. In addition to the partnerships described above, we seek to build relationships with elderly person's accommodations throughout the borough. Sheltered housing projects have welcomed our groups in to do presentations and build trust between the generations. This is particularly important in areas where such trust has been eroded over the years. The effects of social and economic disadvantage run deep and the fracture of inter-generational relationships is a very unwelcome outcome. We want to play our part in mitigating that.
5. The most rewarding aspect of our model is the volunteer development programme we have established. So many of our 80+ volunteers are young people who have come through our activity programmes. So keen are they to remain involved when they leave our youth groups, they volunteer their time and skills to help in the younger age activity clubs where once they were members and beneficiaries. It really is an "everybody wins" scenario.

THE EXODUS PROJECT
TRUSTEES' REPORT continued
YEAR ENDED 31 MARCH 2022

This year we have once again attracted so many young people into volunteering and with the development of our retail operations, we now have a range of volunteering opportunities to offer. As well as the clubs, camps and home visits, our investment in young people extends to equipping them for the world of work or higher education, by offering volunteer experiences accompanied by mentoring and support from trusted adults.

6. We continue to support the most vulnerable families with whom we have a relationship, by providing weekly food parcels. M&S and Morrisons both support us kindly by providing surplus food which we then distribute as part of our relationship building and support to the wider family.

Jenny's Field Developments

Jenny's Field is the name we give to our Headquarters and is the venue for our activity camps and some of our activity clubs. In fact, during the pandemic, it was the venue for all 16 activity clubs when we were not permitted to use our usual hired venues out on the estates. Rather than cancel clubs, we transported the children into our own place so they didn't miss out. In so doing, the importance of relationship building and consistency, that is the hallmark of our approach, could be sustained.

For many years we have been trying to develop Jenny's Field, to improve the leisure facilities, as well as the sleeping accommodation. Currently those on camp sleep in pop-up tents in one of two halls, which have to be set up and then packed away to make space to play. Our aim is to develop 4-person rooms (2 bunk beds in each) for the children to sleep in and keep their belongings rather than them cluttering the halls and other leisure spaces. We have raised £578,000 to date and work has started to create the new areas, but we are still some way short of our target to get all the works done. We hope to be reporting next year on a complete and successful project, but for now we are working hard to secure the shortfall. If we are unable to secure the remaining funds before the end of the initial contract, we will nonetheless have improved the facilities at Jenny's Field considerably, thanks to the generous support of 16 Trusts and Foundations. Our aim will then be to get the winning Contractor back to complete the rest of aspirational works, when the remaining funds have been raised. It will of course be much cheaper if we can secure the funds, or have the costs underwritten, as part of one initial contract. This will also minimise disruption to our operations. In any event, as is our custom, we will be working flexibly to ensure our support to the communities we have been committed to for over 20 years, continues with as little disruption as possible.

Feedback and life stories

Over the years, we have shared comments from service users and anonymised life stories to demonstrate the impact of our work. This year we want to tell you about Rhianna and James*:

Rhianna is a Junior Leader/Volunteer aged 14 and is coping with the stress of her parent's separation and impending divorce. As so often occurs, young people are not only facing the mental and emotional stress of such a dramatic change in their life circumstances, but they face the feelings of conflict and guilt when it comes to trying to maintain a relationship with parents who are not separating amicably. Rhianna also has the challenge of Social Services involvement and for our part we are seeking to support her and provide stability and consistency when her life seems to be in turmoil. She is involved in a number of different Exodus activities, even those not in her immediate area, in an effort to help distract her and build a network of support and encouragement. Her experience is not uncommon and the relationships we build enable us to engage in these ways all the time.

THE EXODUS PROJECT
TRUSTEES' REPORT continued
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When we first met James* 6 years ago his mother was coping alone with him after his dad recently left and a grandparent he was close to died. This had resulted in some disturbed behaviour at home and at school and James's mum was desperate for some support. Since he had been coming to our activity club in his area, James found some new friends and a support network through our leaders. He came regularly on weekend activity camps at Jenny's Field and often received awards for his contribution and behaviour. Exodus has made early impacts on young lives like this for many years and we can point to so many older teenagers. James for example, is now 15 and one of our most consistent and committed junior leaders. He is an excellent role model to the younger children he supports in the clubs he once attended, and on the weekend camps.

*Names Changed

Funding and Fundraising

It remains the case that the vast majority of our income is from Trusts and Foundations and this year, as in previous ones, we have attracted some new ones to supplement the many who have been alongside us for years. Quite simply, they are our lifeline. Since the majority of them do not commit to repeat annual donations, it is important that we don't become overly dependent on 2 or 3 of the larger ones. We are constantly seeking the partnership and support of newly registered trusts and foundations that share our aims. Shared aims is the key here. There are thousands of Trusts and Foundations in Britain alone. All have their own specific areas of interest. Fortunately for Exodus, many of them like to support work among children and young people, especially those growing up in less advantaged communities and who may experience inequality of opportunity. The Trustees of Exodus want to affirm the kindness and philanthropy of those who set up such foundations with the aim of supporting society's most vulnerable people.

As highlighted last year, in second place now, when it comes to income sources, is retail income. Our Town Centre shop, given to us in the period of this report rent and rates free, has been a roaring success. In fact, the Exodus Project Trading Limited is contributing £80,000 to the building works at Jenny's Field, such has been its impact. Of course, none of this would have been possible were it not for the network of supporters we have built over the years, who are prepared to donate their unwanted, but saleable items. There are many uncertainties going forward, mainly to do with being able to remain in these premises and if we can't, finding somewhere that is both affordable and accessible to our loyal customer base. What has never been uncertain is that our supporters will keep us supplied with saleable items. The longer we can remain in such a high profile and profitable location, the more our reputation will build and the more future donations we will secure. What marks our charity shops out as unique, is that we sell almost anything, and we are prepared to collect donated items in our van. We are building a solid reputation for excellent customer service and the fact that the proceeds help a very local charity, seems to inspire even greater support.

We continue to seek creative and imaginative ways to secure the income to sustain and build on our work. Our own fundraising is set to increase as the Jenny's Field developments advance. We are expectant that many other local organisations will access the facilities, many of them paying groups. We are increasingly using our grounds and other assets to help other groups and at the same time raise some funds for our core activities. Our "Footsteps" scheme continues to attract individual and corporate sponsors through a monthly giving programme. This still has much more potential and we continue to seek ways to market it more effectively.

THE EXODUS PROJECT
TRUSTEES' REPORT continued
YEAR ENDED 31 MARCH 2022

Governance.

In the period of this report we have welcomed two new Trustees onto our Board – Katie Wilson and Ian Jackson. Their introduction has certainly added to the combined skills and experiences of the Board and Katie certainly brings down the average age! On a serious note though, the Board wish to express their sincere and heartfelt thanks to all those who have supported Exodus to get us to this point. We feel we are at a key milestone in our history with the Weston Charity Award and the strategic planning this has enabled. We are very excited about the future, in particular our aspirations to grow our outreach to the wider family. We have strong local partnerships already, that place us very well to help those most in need. We think the timing of the improvements to Jenny's Field, the growth of our retail operations, the raising of our profile and our solid reputation, combine to make this a time when we extend our reach even further. Please continue to stand with us.

The charity's policy on reserves

Reserves are needed to meet the working capital requirements of the charity and to ensure that the charity is able to meet all statutory obligations if funding is abruptly altered, or in the event of winding up. Additionally, now that the charity owns its own building, a provision is needed for unexpected maintenance and replacement costs in relation to the building.

Our overall policy is to work towards accumulating a contingency fund to cover unexpected essential maintenance costs, redundancy and other costs in the event of winding up, together with a provision for 3 months running costs. This will give the charity stability to continue activities in the future. A provision is also needed for future salaries costs, due to the short term nature of the funding. At the year-end unrestricted funds stand at £84,780 which includes the contingency fund of £40,000, salaries cost provision of £20,000 and the general unrestricted reserve of £24,780.

Exemptions

The trustees have taken advantage of the exemptions available to small companies, including the audit exemption.

Statement of trustee's responsibilities

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

THE EXODUS PROJECT
TRUSTEES' REPORT continued
YEAR ENDED 31 MARCH 2022

Financial Review

The financial statements are set out in pages 12 to 21.

In common with other charities of a similar size and nature, the charity has limited resources and its ongoing operations are currently dependent on short-term funding from grant providers, together with financial support and fundraising from corporate and individual donors.

During the year, the charity generated incoming resources of £296,084 (2021: £250,305).

The trustees remain extremely grateful for the generosity of all of our grant providers (detailed in note 3 to the accounts), our personal and corporate donors and other supporters of the charity.

Total expenditure during the year was £300,476, resulting in a deficit for the year of £4,392. The deficit, however, includes the depreciation charge of £58,423.

The total funds at the year-end, including Fixed Assets, stand at £495,901 (2021: £500,293).

The general unrestricted fund stands at £24,780 at the year end (2021: £16,573). There is a sum of £40,000 designated to the contingency fund and £20,000 provision for future salaries cost.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signed _____ Dated: 17 October 2022
Janet Wilson, Chair/ Director

THE EXODUS PROJECT
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 MARCH 2022

I report on the accounts of the charity, which are set out on pages 12 to 21.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

The charity's gross income exceeded £250,000 in this financial year. I am qualified to undertake the examination, being a Fellow Member of the Association of Accounting Technicians.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed _____

Date: 17 October 2022

Angela Hayes, FMAAT
Community Accountant
BCVS Services Limited
Priory Campus, Pontefract Road, Lundwood, Barnsley, S71 5PN

THE EXODUS PROJECT

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income & Expenditure Account)

YEAR ENDED 31 MARCH 2022

					2022	2021
		Unrestricted	Designated	Restricted	Total	
		Funds	Funds	Funds	Funds	
	Note	£	£	£	£	£
Income:						
Gifts & donations	2	141,897	-	14,458	156,355	112,367
Grants	3	49,201	-	77,291	126,492	127,915
Subscriptions		5,488	-	-	5,488	1,349
Fundraising		1,294	-	-	1,294	265
Methodist Circuit service agreement		3,000	-	-	3,000	6,000
Earned Income		2,737	-	-	2,737	2,154
Other income		718	-	-	718	255
Total income		204,335	-	91,749	296,084	250,305
Expenditure						
Salaries cost	8	147,082	-	37,707	184,789	179,993
Trips and weekends		2,127	-	2,757	4,884	1,413
Activities		3,702	-	536	4,238	861
Venue hire		690	-	-	690	225
Prizes		1,339	-	638	1,977	1,413
Transport		8,479	-	814	9,293	10,182
Clothing & uniform		365	-	-	365	139
Premises repairs & maintenance		3,209	-	-	3,209	1,001
Premises overheads & equipment		2,799	-	202	3,001	5,143
Pond development		3,479	-	11,000	14,479	-
Insurance		2,855	-	-	2,855	2,828
Utilities & cleaning		4,147	-	439	4,586	4,235
Training		655	-	128	783	436
Resources		140	-	-	140	595
Admin & office expenses		2,348	-	265	2,613	2,570
Fundraising costs		334	-	-	334	-
Volunteer & staff expenses		1,581	-	106	1,687	414
Accountancy		800	-	-	800	750
Depreciation		-	58,423	-	58,423	54,444
Other		1,170	-	160	1,330	1,526
Total expenditure		187,301	58,423	54,752	300,476	268,168
Net income/expenditure		17,034	(58,423)	36,997	(4,392)	(17,863)
Transfers between funds	14	(8,827)	25,121	(16,294)	-	-
Total funds brought forward		76,573	394,444	29,276	500,293	518,156
Total funds carried forward	13	84,780	361,142	49,979	495,901	500,293

The Statement of Financial Activities includes all gains and losses recognised in the year.

All the activities of the charitable company are classed as continuing.

The designated funds are fixed assets held for the charity's own use.

The comparative figures for each fund are shown in notes to the accounts.

THE EXODUS PROJECT
BALANCE SHEET
YEAR ENDED 31 MARCH 2022

		2022	2021
	Note	£	£
Fixed assets			
Tangible assets	5	361,142	394,444
Total fixed assets		<u>361,142</u>	<u>394,444</u>
Current assets			
Debtors	6	65,633	12,900
Cash at bank and in hand		<u>75,319</u>	<u>100,529</u>
Total current assets		140,952	113,429
Current liabilities			
Creditors	7		
amounts falling due within one year		<u>(6,193)</u>	<u>(7,580)</u>
Net current assets		134,759	105,849
Net assets		<u>495,901</u>	<u>500,293</u>
Funds of the charity	13		
Unrestricted funds		84,780	76,573
Designated funds (Fixed Assets)		361,142	394,444
Restricted funds		49,979	29,276
Total funds		<u>495,901</u>	<u>500,293</u>

Exemption from audit

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- *The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;*
- *The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.*

These accounts have been prepared in accordance with the provisions applicable to company's subject to the small companies regime.

The trustees declare that they have approved the accounts above.
Signed on behalf of the charity's trustees:

Signed _____ Dated: 17 October 2022

Janet Wilson, Chair/ Director

THE EXODUS PROJECT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

1. Accounting policies

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)– (Charities SORP (FRS102)) and the Companies Act 2006.

The Exodus Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy note(s).

Income and expenditure has been analysed in the accounts using natural classification, in accordance with the provisions of Section 4.6, of the SORP (smaller charities).

Going Concern note

After reviewing the charity's forecasts and projections and its reserves, the trustees have reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. No material uncertainties exist in the 12-month period following the signing of these accounts. The charity therefore continues to adopt the going concern basis in preparing its financial statements

Incoming resources

All material incoming resources have been included in the Statement of Financial Activities when the charity is entitled to the income, when any performance conditions attached are met, when it is probable that the income will be received and when the amount can be measured reliably.

Donated goods and services

Donated facilities and services are recognised in the accounts, at the amount the charity would pay in the open market for a service equivalent to that being donated, when the charity would otherwise have purchased them and the value can be measured reliably.

Donated goods for the charity's own use are recognised as income, at their fair value.

The contribution of general volunteers is not recognised as income in the charity accounts.

Resources expended

All expenditure is included on an accruals basis and is recognised as a liability is incurred. The charity is not registered for VAT and accordingly resources expended are shown gross of irrecoverable VAT.

Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

Taxation

As a registered charity, The Exodus Project is exempt from corporation tax on income applied to its charitable activities.

THE EXODUS PROJECT

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2022

Fixed assets and depreciation

Fixed assets are stated at cost or valuation at the date of acquisition. Minor additions costing below £500 are not capitalised. Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets, with a cost exceeding £500, over their expected useful lives. The rates applicable are:

Buidling improvements	- 7.5% on a straight line basis
Fixtures, Fittings & equipment	- 33.333% on a straight line basis
Motor Vehicles	- 10 to 20% on a straight line basis

Freehold property is not depreciated; it is maintained to a standard that the useful economic life is not diminished over time

Funds structure

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds have been provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on a restricted fund at the end of the year is carried forward as a balance on the fund, unless permission has been given by the funder to remove the restriction on the balance outstanding.

Funds relating to capital expenditure are transferred to a designated fund against which depreciation is charged.

2. Gifts and donations

	Unrestricted Funds	Restricted Funds	2022 Total Funds	Unrestricted Funds	Restricted Funds	2021 Total Funds
	£	£	£	£	£	£
D Harrell Award	-	12,000	12,000	-	12,000	12,000
Other Restricted Donations	-	2,458	2,458	-	50	50
Unrestricted Donations	69,111	-	69,111	64,720	-	64,720
Gift Aid	15,198	-	15,198	15,755	-	15,755
Gift from Trading Subsidiary Profit	57,588	-	57,588	19,842	-	19,842
Total	<u>141,897</u>	<u>14,458</u>	<u>156,355</u>	<u>100,317</u>	<u>12,050</u>	<u>112,367</u>

THE EXODUS PROJECT

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2022

3. Grant income

	2022			2021		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
BMBC - Ward Alliance Grants	-	12,696	12,696	-	17,060	17,060
Local Authority Business Support Grants	-	-	-	28,251	-	28,251
HMRC - CJRS Grants	201	-	201	-	7,434	7,434
Garfield Weston Foundation	6,500	-	6,500	-	-	-
S Yorkshire Community Foundation	-	5,000	5,000	5,000	2,262	7,262
The Bernard Sunley Charitable Foundation	-	-	-	-	3,000	3,000
The Better Barnsley Bond	-	3,474	3,474	-	5,000	5,000
The Trusthouse Charitable Foundation	-	-	-	-	19,350	19,350
The Liz and Terry Bramall Foundation	5,000	10,000	15,000	-	-	-
National Philanthropic Trust UK (NPT UK)	-	22,000	22,000	-	-	-
The Beatrice Laing Trust	-	-	-	-	2,000	2,000
All Churches Trust	-	11,250	11,250	-	-	-
The Randal Charitable Foundation	-	-	-	5,000	-	5,000
Persimmon Charitable Trust	-	-	-	-	1,000	1,000
The Charles & Elsie Sykes Trust	2,000	-	2,000	2,000	-	2,000
BPL Charitable Trust	2,500	-	2,500	-	-	-
The Woodward Charitable Trust	-	-	-	2,000	-	2,000
Barratt Developments	-	-	-	1,000	-	1,000
R Walker Charity Trust	2,000	-	2,000	2,000	-	2,000
The Freshgate Trust Foundation	2,000	-	2,000	2,000	-	2,000
The Graham & Susan Harris Charity	7,500	-	7,500	7,000	-	7,000
The Harry Bottom Charitable Trust	-	-	-	1,200	-	1,200
St James's Place Charitable Foundation	-	7,476	7,476	2,500	-	2,500
West Riding Masonic Charities	-	-	-	2,000	-	2,000
CKWAF	-	-	-	-	1,508	1,508
Ron Carbutt Trust Fund	-	-	-	-	500	500
Neighbourly Community Fund	-	-	-	-	400	400
The Schreier Foundation	1,000	-	1,000	1,000	-	1,000
May Hearnshaw Charity	1,400	-	1,400	600	-	600
Gemma & Chris McGough Foundation	-	-	-	1,250	-	1,250
The Pat Newman Memorial Trust	1,500	-	1,500	1,000	-	1,000
Shaw Lands Trust	1,200	-	1,200	1,200	-	1,200
Souter Charitable Trust	3,000	-	3,000	3,000	-	3,000
The Anchor Foundation	1,400	-	1,400	-	-	-
The Hobson Charity	-	3,995	3,995	-	-	-
The Archer Trust	3,000	-	3,000	-	-	-
Stockwell Cliffe Charitable Trust	1,400	-	1,400	-	-	-
The Lakehouse Charitable Foundation	1,400	-	1,400	-	-	-
The Cranswick Charitable Trust	1,000	-	1,000	-	-	-
The Dransfield Foundation	1,200	-	1,200	-	-	-
The Rank Foundation	900	-	900	-	-	-
The James Neill Trust Fund	-	1,400	1,400	-	-	-
Marsh Charitable Trust	500	-	500	400	-	400
Brightbox Libraries Project	1,000	-	1,000	-	-	-
Other/anonymous	1,600	-	1,600	-	-	-
	49,201	77,291	126,492	68,401	59,514	127,915

THE EXODUS PROJECT

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2022

4. Expenditure analysis by fund

	2022	2021
	£	£
Unrestricted Funds		
Salaries cost	147,082	130,421
Trips and weekends	2,127	347
Activities	3,702	73
Venue hire	690	-
Prizes	1,339	106
Transport	8,479	5,570
Clothing & uniform	365	139
Building repairs & maintenance	3,209	1,001
Premises overheads	2,799	5,092
Pond development	3,479	-
Insurance	2,855	2,828
Utilities & cleaning	4,147	3,949
Training	655	156
Resources	140	159
Admin costs	2,348	1,879
Fundraising costs	334	-
Volunteer & staff expenses	1,581	364
Accountancy	800	750
Other	1,170	956
	187,301	153,790
Restricted funds		
Salaries cost	37,707	49,572
Trips and weekends	2,757	1,066
Activities	536	788
Venue hire	-	225
Prizes	638	1,307
Transport	814	4,612
Premises overheads	202	51
Pond development	11,000	-
Utilities & cleaning	439	286
Training	128	280
Resources	-	436
Admin costs	265	691
Volunteer & staff expenses	106	50
Other	160	570
	54,752	59,934
Designated funds		
Depreciation	58,423	54,444
	58,423	54,444
Total Expenditure	300,476	268,168

THE EXODUS PROJECT
NOTES TO THE FINANCIAL STATEMENTS continued
YEAR ENDED 31 MARCH 2022

5. Tangible Fixed Assets

	Freehold Property £	Property Improvements £	Motor Vehicles £	Computers & Equipment £	Total £
Cost					
as @ 01-Apr-2021	140,000	373,988	98,234	101,970	714,192
Additions	-	13,186	-	11,935	25,121
Disposals	-	-	-	-	-
as @ 31-Mar-2022	<u>140,000</u>	<u>387,174</u>	<u>98,234</u>	<u>113,905</u>	<u>739,313</u>
Depreciation					
as @ 01-Apr-2021	-	183,068	65,409	71,271	319,748
Disposals	-	-	-	-	-
Charge this period	-	28,049	10,725	19,649	58,423
as @ 31-Mar-2022	<u>-</u>	<u>211,117</u>	<u>76,134</u>	<u>90,920</u>	<u>378,171</u>
Net Book Value					
as @ 31-Mar-2022	<u>140,000</u>	<u>176,057</u>	<u>22,100</u>	<u>22,985</u>	<u>361,142</u>
as @ 31-Mar-2021	<u>140,000</u>	<u>190,920</u>	<u>32,825</u>	<u>30,699</u>	<u>394,444</u>

6. Debtors

	2022 £	2021 £
Amounts due from trading subsidiary	57,588	10,209
Other debtors & prepayments	8,045	2,691
	<u>65,633</u>	<u>12,900</u>

7. Creditors

	2022 £	2021 £
Accruals	951	3,354
PAYE liability	4,482	3,550
NEST Pension liability	760	676
	<u>6,193</u>	<u>7,580</u>

THE EXODUS PROJECT
NOTES TO THE FINANCIAL STATEMENTS continued
YEAR ENDED 31 MARCH 2022

8. Staff costs and numbers

	2022	2021
	£	£
Salaries, including social security costs & pension contribution	184,789	179,993
	<u>184,789</u>	<u>179,993</u>

No employee received emoluments of more than £60,000.

The average number of employees during the year was 8 (2021: 8).

9. Analysis of net assets by fund

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
31/03/2022				
Fixed assets	-	361,142	-	361,142
Current assets	90,973	-	49,979	140,952
Current liabilities	(6,193)	-	-	(6,193)
	<u>84,780</u>	<u>361,142</u>	<u>49,979</u>	<u>495,901</u>
31/03/2021				
Fixed assets	-	394,444	-	394,444
Current assets	84,153	-	29,276	113,429
Current liabilities	(7,580)	-	-	(7,580)
	<u>76,573</u>	<u>394,444</u>	<u>29,276</u>	<u>500,293</u>

10. Trustees' remuneration, benefits and expenses

No trustee received any remuneration during this or the previous financial year, or had any personal interest in any contract or transaction entered into by the charity.

11. Related party transactions

The charity received donations from The Exodus Project Trading Limited to the value of £62,963 (2021: £19,842).

There were no other related party transactions.

12. Independent examination and accountancy services

During the period, the cost of the examination and accountancy services was £800 (2021: £750).

THE EXODUS PROJECT

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2022

13. Movements in funds

	Opening balance £	Incoming resources £	(Resources expended) £	Transfers £	Closing balance £
Unrestricted funds					
General Unrestricted Fund	16,573	204,335	(187,301)	(8,827)	24,780
Contingency Fund	40,000	-	-	-	40,000
Provision for Salaries Costs	20,000	-	-	-	20,000
	76,573	204,335	(187,301)	(8,827)	84,780
Designated funds					
Fixed Assets	394,444	-	(58,423)	25,121	361,142
	394,444	-	(58,423)	25,121	361,142
Restricted funds					
BMBC - NE, Cudworth & Brierley Wards	1,523	12,696	(10,414)	-	3,805
S Yorkshire Community Foundation	-	5,000	(1,260)	-	3,740
The Trusthouse Charitable Foundation	16,753	-	(16,753)	-	-
D Harrell Award	-	12,000	(12,000)	-	-
The Liz & Terry Bramall Foundation	-	10,000	-	-	10,000
St James's Place Charitable Foundation	-	7,476	(963)	-	6,513
All Churches Trust	-	11,250	-	(7,811)	3,439
National Philanthropic Trust UK (NPT UK)	-	22,000	-	-	22,000
Better Barnsley Bond	-	3,474	-	(3,474)	-
The Hobson Charity	-	3,995	-	(3,995)	-
L Lenthall Fund	-	1,155	(141)	(1,014)	-
The James Neill Trust Fund	-	1,400	(1,336)	-	64
Ron Carbutt Trust	-	260	(260)	-	-
C Thompson	-	525	(525)	-	-
Uganda Donations	-	100	(100)	-	-
Building Fund Donations	-	418	-	-	418
Pond Development Project:					
The Beatrice Laing Trust	2,000	-	(2,000)	-	-
The Bernard Sunley Foundation- Pond	3,000	-	(3,000)	-	-
Persimmon Charitable Trust	1,000	-	(1,000)	-	-
The Better Barnsley Bond	5,000	-	(5,000)	-	-
	29,276	91,749	(54,752)	(16,294)	49,979
TOTAL FUNDS	500,293	296,084	(300,476)	-	495,901

14. Fund Transfers

Funds for the purchase of fixed assets of £25,121 were transferred to the designated Fixed Asset fund, in accordance with the Fixed Asset policy.

THE EXODUS PROJECT
NOTES TO THE FINANCIAL STATEMENTS continued
YEAR ENDED 31 MARCH 2022

15. Restricted Funds

- BMBC: North East, Cudworth & Brierley Ward – Funding from Barnsley Metropolitan Borough Council to provide activities within the north east area council, to contribute to the cost of salaries, activities and associated overheads.
- South Yorkshire Community Foundation – a grant for staff costs.
- The Trusthouse Charitable Foundation – a grant to contribute to the salary costs of the project workers.
- D Harrell Award – a regular donation to contribute to salaries costs of the charity.
- The Liz & Terry Bramall Foundation – a grant towards the major capital project, for the development of the Activity Centre to facilitate camps for young people.
- St James's Place Charitable Foundation – a grant to contribute to salaries costs
- All Churches Trust – a grant towards the capital project for the development of the Activity Centre.
- NPT UK – a grant from the IHS Markit Charitable Foundation towards the capital project for the development of the Activity Centre.
- Better Barnsley Bond – a grant for the purchase of storage containers.
- The Hobson Charity – a grant for the purchase of a ride on mower,
- L Lenthall Fund – a grant for the purchase of a difribulator.
- The James Neill Trust – a restricted grant to benefit people living within 20 miles of Sheffield Cathedral.
- Ron Carbutt Trust – a restricted donation for the purchase of prizes to reward members
- C Thompson – restricted funding towards trips/weekends.
- Pond Development Project – restricted funds provided from the following funders to contribute to the development of ponds at Jenny's Field:
 - i. The Beatrice Laing Trust
 - ii. The Bernard Sunley Foundation
 - iii. Persimmon Charitable Trust
 - iv. The Better Barnsley Bond