

Charity Registered Number:

0 1 1 8 1 8 4

**Report of the Trustee
and the
Financial Statements**

For the Period
01 January 2020 - 31 December 2020

For

"The Still Waters Church"
Wakefield.

Edwards & Co.

ACCOUNTANTS

57 Freshfield Gardens, Allerton, Bradford, West Yorkshire, BD15 7PR

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The Still Waters Church Wakefield

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The Still Waters Church Wakefield

Church Information

31 December 2020

CHURCH:

The Still Waters Church

REGISTERED CHARITY NUMBER:

0 1 1 1 8 1 8 4

PASTOR IN CHARGE/PRINCIPAL CONTACT:

Pastor Julius OLUTOKUN

TRUSTEES:

Mr. Friday DOSA

Mr. Arinze NWAGWU

Mrs. Comfort OLUTOKUN

REGISTERED & WORSHIP ADDRESS:

13 Cheapside

Wakefield

West Yorkshire

WF1 2SD

ACCOUNTANTS:

Edwards & Co.

Accountants

57 Freshfield Gardens

Allerton

Bradford

BD15 7PR

BANKERS:

HSBC

Westgate, Wakefield

The Still Waters Church Wakefield

Trustee Annual Report

31 December 2020

The trustees present their report with the financial statements of the Church for the period of twelve months 01 January 2020 to 31 December 2020.

REFERENCE AND ADMINISTRATION DETAILS

Registered Charity number: 0 1 1 1 8 1 8 4

Charity's principal address: 13 Cheapside
Wakefield
West Yorkshire
WF1 2SD

Names for the Charity Trustees who manage the Charity:

Trustees' Names	Office (if any)	Dates acted if not whole year	Names of person (or body) entitled to appoint trustee (if any)
Mr. Friday DOSA	Chair		
Mr. Arinze NWAGWU	Secretary		
Mrs. Comfort OLUTOKUN	Member		

STRUCTURE, GOVERNANCE AND MANAGEMENT

Description of charity's trust

Type of governing document: Trust Deed dated 1st March 2007

How the charity is constituted: Association consisting of 3 Trustee members

Trustee selection methods: Trustees are appointed or reappointed annually to serve for three years, but these appointments are reviewed at any of the bi-annual General Meeting held in January and September.

OBJECTIVES AND ACTIVITIES

Summary of the objects of the charity set out in its governing document:

Propagation of Christian religion: Advancement of Christian Faith through teachings from the Bible. Giving pastoral care and counselling to members of the Church and the people of the community. Giving grants to individuals in need, organizations and other charities within the United Kingdom and some African Nations. Caring for the sick.

Alleviation of poverty: The Trustees must use the income and may use the capital of the trust in promoting the objects.

The Still Waters Church Wakefield

Trustees' Annual Report (Cont'd)

31 December 2020

Summary of the main activities undertaken for the public benefit in relation to these objectives:

Co-operating with the incumbent Pastor-in-charge, Pastor Julius OLUTOKUN, in propagating and promoting the ecclesiastical parish of the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

ACHIEVEMENTS AND PERFORMANCE

The charity carried out the following activities for the period of January to December 2020:

We conducted a mix of online and actual Sunday worship services, midweek bible study and prayer meetings every Friday of the week. Other special church activities include: Thanksgiving service every first Sunday of the month; Night vigil (Prayer Meeting) every first Friday of the Month; Holy Communion service and anointing services. Most of our services were online from April 2020 because of the lockdown restrictions.

We organized conferences, marriage seminars, youth and women retreats and special teaching events for the men, the women, the youth, the teenagers and the children in the church. All these events were extended to willing members of our local community. We invited proven ministers of Christian faith from other Christian organizations to teach and enlighten members in the various aspects of Christian faith for their developments and growth in the faith.

We conducted Community outreach events in form of evangelism and witnessing to people in our local community from January to March 2020, we could not continue this because of the lockdown restrictions.

We also supported other charities and Christian events in our local community. We gave welfare support to church members and members of the public. We gave food and clothing to members and the general public.

1) Training:

In the year 2020, 36 people of which most were not Church members, were trained in ESOL (English for Speakers of Other Languages), Literacy, Mathematics and Computer operations

2) EUSS:

We supported 27 EU migrants to apply for EU settlement scheme application, this was voluntary

3) RETAS (Refugee Education, Training and Advocacy Services), Leeds:

We worked in collaboration with RETAS which is based in Leeds for the distribution of food items (food bank) to the residents of Wakefield, this was done every week throughout 2020.

4) Syrian Refugees/Refugee Council:

We organised finance management seminars for our members and non-members, this is to enable them to manage their money (income) and to avoid getting into debts.

The Still Waters Church

Wakefield

Trustees' Annual Report (Cont'd)

31 December 2020

5) We had four sessions of how to start and manage a business in the UK, the aim was to empower our members and the community on how to start and run successful businesses in the UK and how to avoid making common business mistakes.

FINANCIAL REVIEW

Brief statement of charity's policy on reserves:

None on record

Details of any funds materially in deficit:

Not applicable

Further financial review details:

Our main source of funds this year has been donations from Tithes, Offerings, Pledges and Thanksgiving.

No Trustee received any remuneration.

The Still Waters Church
Wakefield


Trustees' Approval Statement

31 December 2020

We the Trustees approve these Statements of Accounts which comprise the Receipts & Payments Accounts of the Church services with the Balance Sheet with related notes. We acknowledge our responsibility for the account including the appropriateness of the accounting basis as set out in the accompanied notes to the accounts, and for providing all the information and explanations necessary for their compilation.

We resolved and agreed that these Statements of Accounts and Trustees' Report do not statutorily need an audit.

ON BEHALF OF THE BOARD OF TRUSTEES:

Signature: 

Date: 17/11/2021

The Still Waters Church Wakefield

Accountants' Report

31 December 2020

Accountants' Report on the Accounts to the Trustees of The Still Waters Church, Wakefield.

As described on the balance sheet, you are responsible for the preparation of the financial statements for the year ended 31 December 2020 as set out on the pages five to eight and you consider that the company is exempt for an audit.

In accordance with your instructions, we have compiled these unaudited financial statements to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied us.



Edwards & Co.
Accountants
57 Freshfield Gardens
Allerton
Bradford
West Yorkshire
BD15 7PR

Date: 15th November 2021

The Still Waters Church
Wakefield

Income & Expenditure

31 December 2020

	<u>Notes</u>	<u>31 December 2020</u>		<u>31 December 2019</u>	
INCOME:		£	£	£	£
DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	2		32,486		62,055
EXPENDITURE:					
GRANTS PAID - (Non-institutional)	6	19,334		5,287	
GRANTS PAID - (Institutional)	7	-		10,481	
COST OF ACTIVITIES IN FUTURE- ANCE OF CHARITY'S OBJECTIVE	8	2,215		37,548	
MANAGEMENT AND GOVERNANCE COSTS	9	9,947		3,789	
			31,496		57,105
EXCESS OF INCOME OVER EXPENDITURE			990		4,950

The Still Waters Church Wakefield

Balance Sheet

31 December 2020

	<u>Notes</u>	<u>31 December 2020</u>	<u>31 December 2019</u>
Land & Buiding		72,556	73,328
Fixed Assets	10	<u>4,585</u>	<u>11,858</u>
		77,141	85,186
CURRENT ASSETS:			
Cash and Bank balances	11	16,136	18,267
Debtors and Prepayments	12	<u>-</u>	<u>-</u>
		16,136	18,267
CURRENT LIABILITIES:			
Creditors(Falling due within one year)	13	<u>-</u>	<u>11,166</u>
NET CURRENT ASSET		<u>16,136</u>	<u>7,101</u>
		<u>93,277</u>	<u>92,287</u>
PRESENTED BY:			
Charity Funds	14	<u>93,277</u>	<u>92,287</u>

The accounts have been prepared in accordance with the special provisions of PartVI of the Charity Act 1993

Approved by the trustees on17/11/2021.....and signed on their behalf



Mr. Friday DOSA
(Chair)
for the Trustee.

The Still Waters Church

Wakefield

Notes to the Accounts

31 December 2020

1 ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the statement of Recommended practice: Accounting and reporting by charities (SORP) issued March 2007 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accrual basis.
- (c) Fixed assets comprise motor vehicle, furniture and musical equipments and been costing more than £100 per single item. The charity for the current accounting year revalued the cost of tangible assets. No tangible assets depreciation was carried out.
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Designated funds are unrestricted and earmarked by the trustees for specific purposes.
- (f) Restricted funds are subject to restriction on their expenditure imposed by their donors. There was no amount for this represented in their financial period.

	<u>INCOME</u>	Unrestricted Funds 31-Dec-20 £	Restricted Funds 31-Dec-20 £	Total Funds 31-Dec-20 £
2	DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES			
	Building funds	-	-	-
	Planned giving	-	-	-
	Collection at all services	32,486	-	32,486
	Gift Aids received	-	-	-
	Sundry donation (unclassified)	-	-	-
		<u>32,486</u>	<u>-</u>	<u>32,486</u>
3	ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT	<u>-</u>	<u>-</u>	<u>-</u>
4	GRANT RECEIVED	<u>-</u>	<u>-</u>	<u>-</u>
5	INVESTMENT INCOME			
	Gift aids receivable	<u>-</u>	<u>-</u>	<u>-</u>

The Still Waters Church

Wakefield

Notes to the Consolidated Accounts (Cont'd)

31 December 2020

<u>EXPENDITURE</u>	Unrestricted Funds 31-Dec-19 £	Restricted Funds 31-Dec-19 £	Total Funds Dec-19 £
6 GRANTS PAID - (Non-istitutional)			
Non-Memebers Welfare Grant	-	-	-
Members welfare/Hospitality Grant	19,334	-	19,334
	<u>19,334</u>	<u>-</u>	<u>19,334</u>
7 GRANTS PAID - (Institutional)			
Charitable giving - UK	-	-	-
Charitable giving - Overseas	-	-	-
TOTAL	<u>-</u>	<u>-</u>	<u>-</u>
List of institutional grants paid:			
Donation	-	-	-
Other Charities	-	-	-
Annual Thanksgiving	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
		31-Dec-20 £	31-Dec-19 £
8 COST OF ACTIVITIES IN FUTHERANCE OF CHARITY'S OBJECTS			
Employee cost		-	-
Utilities		1,226	424
Meetings, Training & Development		-	-
Repairs & Maintenance		-	-
Furniture / Fittings		-	-
Water bills		388	266
Official Travel		-	209
Welfare		400	-
Other costs		-	11,654
Honorarium		200	850
		<u>2,215</u>	<u>13,403</u>
9 MANAGEMENT AND GOVERNACE COSTS			
Administrative & Office Expenses		-	-
Accountancy fees		1,700	1,700
Bank Charges		3	-
Meetings		200	-
Finance charges		-	-
Deprn. on tang. Assets		8,045	4,853
		<u>9,947</u>	<u>6,553</u>

The Still Waters Church Wakefield

Notes to the Accounts (Cont'd)

31 December 2020

10 TANGIBLE FIXED ASSETS

	Land & Building	Furniture & Fittings	PC	Musical Instru- ments	T o t a l
	£	£	£	£	£
Revalued Cost					
As at 01 January 2020	77,188	20,138	24,849	2,894	125,069
Additions			-	-	-
As at 31 December 2020	<u>77,188</u>	<u>20,138</u>	<u>24,849</u>	<u>2,894</u>	<u>125,069</u>
Depreciation					
Cummulative as at 01 January 2020	3,860	14,428	18,901	2,694	39,883
Charge for the 12 months period	<u>772</u>	<u>2,014</u>	<u>4,970</u>	<u>289</u>	<u>8,045</u>
Cummulative as at 31 December 2020	<u>4,632</u>	<u>16,442</u>	<u>23,871</u>	<u>2,983</u>	<u>31,486</u>
Net Book Value					
As at 31 December 2020	<u>72,556</u>	<u>3,696</u>	<u>978</u>	<u>89</u>	<u>77,141</u>
As at 01 January 2020	<u>73,328</u>	<u>5,710</u>	<u>5,948</u>	<u>200</u>	<u>85,186</u>
				Year ended 31-Dec-20	Year ended 31-Dec-19

11 CASH AND BANK BALANCES

Bank Balance	8,581	8,581
Cash at Hand	-	-
Bank - Church Building Fund	-	-
Total uncommitted balance held in all current account at year end	<u>8,581</u>	<u>8,581</u>

12 DEBTORS & PREPAYMENTS

Debtors	-	-
Loan to Members	-	-
	<u>-</u>	<u>-</u>

13 CREDITORS

Accountants fees	-	1,700
	<u>-</u>	<u>1,700</u>

14 RESERVE (Charity Funds)

Income & Expenditure Account b/f	92,287	105,894
Income & Expenditure Account (current year)	<u>990</u>	<u>(13,607)</u>
	<u>93,277</u>	<u>92,287</u>

15 RELATED PARTY TRANSACTIONS

During the year, the church did not pay any institutional grants to anyone.