

# THE STILL WATERS CHURCH

England & Wales · Charity number 1118184

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2007-03-01

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Still Waters Church  
13 Cheapside  
Wakefield  
West Yorkshire  
WF1 2SD

**Phone** 01924210195

**Email** [stillwatersch@aol.co.uk](mailto:stillwatersch@aol.co.uk)

**Website** [www.thestillwaterschurch.org.uk](http://www.thestillwaterschurch.org.uk)

## Activities

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**Objects:** 1) TO ADVANCE THE CHRISTIANS RELIGION IN CHRISTIANS FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS LECTURES, PUBLIC CELEBRATIONS OF CHRISTIANS FESTIVALS PRODUCING AND DISTRIBUTING LITERATURE ON CHRISTIANITY TO ENLIGHTEN OTHER S ABOUT THE CHRISTIAN RELIGION.2) TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF PUBLIC IN ACCORDANCE WITH THE STATEMENT OF THE BELIEF APPEARING AS FOLLOWINGA) WE BELIEVE IN GOD, THE FATHER, THE CREATOR OF HEAVEN AND EARTH.B) WE BELIEVE IN JESUS CHRIST.

**Activities:** Religious and Welfare activitiesRelief of Poverty Education (DOMINION EMPLOYMENT TRAINING SERVICES)SeminarsWelfare Activites

## Classification

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- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- **Area of benefit:** NATIONAL
- City Of Wakefield

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£135,110	£106,128	-	-
2023-12-31	£80,633	£12,317	-	-
2022-12-31	£55,463	£8,991	-	-
2021-12-31	£36,988	£18,955	-	-
2020-12-31	£32,486	£31,496	-	-

## Trustees

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Name	Role	Appointed
FRIDAY DOSA	Chair	
ARINZE NWAGWU		2013-01-13
Comfort Olutokun		2015-02-08

**THE STILL WATERS CHURCH**

England & Wales - Charity number 1118184

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# Accounts

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# THE STILL WATERS CHURCH

WAKEFIELD



## THE STILL WATERS CHURCH WAKEFIELD

## TRUSTEE'S ANNUAL REPORT AND ACCOUNTS

## FOR THE YEAR ENDED 31ST DECEMBER 2024

# THE STILL WATERS CHURCH

## WAKEFIELD

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## Corporate Information

**Registered Charity Number:** 1118184

**Principal Office:** 13 Cheapside,  
Wakefield, West Yorkshire  
WF1 2SD

**Parish Pastor:** Pastor Julius Olutokun

**Board of Trustees:** Mr Friday Dosa  
Mr Arinze Nwagwu  
Mrs Comfort Olutokun

**Bankers:** HSBC Bank Plc  
Westgate, Wakefield

# **Board of Trustee's Report**

## **1.0 Introduction**

The Board of Trustees present their report and accounts for the year ended 31st December 2024. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

## **1.1 Public Benefit Statement**

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

## **1.2 Structure, Governance and Management**

### **1.2.1 Governing Document**

The charity is constituted as a "Trust" and Governed by 'Trust Deed' dated 6th February 2007.

### **1.2.2 Trustee Appointments**

Trustees are appointed under the terms of the trust deed.

### **1.2.3 Induction and Training Policies**

The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Parish pastor on the powers and responsibilities of the Trustees.

### **1.2.4 Organisational Structure and Decision Making**

The charity is organised so that the Trustees meet regularly to manage its affairs. The Parish pastor manages the day to day administration of the church.

### **1.2.5 Risk Management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied the systems are in place to mitigate our exposures to the major risks.

## **2.0 Objectives and Global Outreach**

### **2.1 Objectives and Activities**

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and

## **Board of Trustee's Report**

- Involving in economic and community development

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

### **2.2 Public Benefits**

Apart from its Church activities, the charity was involved in the following public benefit efforts:

- The Charity's welfare group visited the homeless and basic needs were supplied to them.
- The Charity runs regular visits to the Refugee Support and financial support is also given to the group to help the group achieve its charitable objectives.
- The Charity continued to support Action for Blind through a regular monthly financial contribution towards the organisation's objectives.
- The Charity also contributes regularly to Teen Support a charity working to develop young people in our community.

Our efforts are geared towards supporting the programmes of our local council, promoting cohesion in our community, and positively impacting the lives of the young people and the elderly.

### **2.3 Grant Making Policies**

The church supports visiting ministers of the gospel both within and outside the United Kingdom. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

### **2.4 Contributions Made by Volunteers**

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 3000 hours are provided by volunteers during the year. If this is conservatively valued at £11.44 per hour, the volunteer's effort will amount to over £34,300.

### **2.5 Achievement and Performance**

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed.

## **3.0 Financial Reviews**

During the period, the charity received £135,110 in total income. Total resources expended was £28,982 thus resulting in a surplus of £106,128. Cash at the end of the period was £240,364.

## **Board of Trustee's Report**

### **3.1 Principal Funding Sources**

Funding has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects. In the year funds were raised towards the church building project.

### **3.2 Reserves Policy**

The Trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is below the policy range, but the Trustees are continuing to seek additional unrestricted funds.

### **3.3 Investment Policy**

The Trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

### **4.0 Future Development**

In order to help carry out its various activities and achieve its objectives, the is planning to acquire a property that will serve dual purposes as a licenced place of worship and a community centre. As a place of worship, it will offer Christian worship in a more convenient environments and as a community centre will allow Praise Embassy to run its programmes and will also be opened to community use at a reasonable fee for residents.

Our charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

## Board of Trustee's Report

### Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

This report was approved by the Board of Trustees on 27th April 2025 and signed on their behalf by:

**Full Name:** Mr Friday Dosa

**Signature:**

**Position:** Chairman

**Date:** 27th April 2025

## Independent Examiner's Report

**Report to the trustees/members of:** The Still Waters Church

**On accounts for the year ended:** 31st December 2024

**Charity No:** 1118184

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement


My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:** 27th April 2025

**Name:** Tobi Labeodan, for and on behalf of The Accounting Club

**Relevant professional qualification(s) or body (if any):** ACCA

**Address:** Ground Floor, Synium House, r/o 94-96 High Street, Henley in Arden B95 5FY

## Statement of Financial Activities: Year Ended 31st December 2024

	Notes	2024	2024	2024	2023	2023	2023
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
<b>Income:</b>							
Donations and legacies	1	129,110	-	129,110	80,633	-	80,633
Other income (Grants)	1	6,000	-	6,000	-	-	-
<b>Total Income</b>		<b>135,110</b>	<b>-</b>	<b>135,110</b>	<b>80,633</b>	<b>-</b>	<b>80,633</b>
<b>Total Income</b>		<b>135,110</b>	<b>-</b>	<b>135,110</b>	<b>80,633</b>	<b>-</b>	<b>80,633</b>
<b>Expenditures on:</b>							
Charitable Activities	2	15,772	-	15,772	6,432	-	6,432
Other Charitable Activities	2	12,065	-	12,065	5,000	-	5,000
Other Costs	2	1,145	-	1,145	885	-	885
<b>Total Expenditures</b>		<b>28,982</b>	<b>-</b>	<b>28,982</b>	<b>12,317</b>	<b>-</b>	<b>12,317</b>
<b>Net income/(expenditure)</b>		<b>106,128</b>	<b>-</b>	<b>106,128</b>	<b>68,317</b>	<b>-</b>	<b>68,317</b>
<b>Transfers between funds</b>							
<b>Other recognised gains/(losses):</b>							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
<b>Net movement in funds</b>		<b>106,128</b>	<b>-</b>	<b>106,128</b>	<b>68,317</b>	<b>-</b>	<b>68,317</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward at 1 January 2024		227,801	-	227,801	159,484	-	159,484
Total funds carried forward at 31 December 2024		<b>333,929</b>	<b>-</b>	<b>333,929</b>	<b>227,801</b>	<b>-</b>	<b>227,801</b>

## Statement of Financial Position: Year Ended 31st December 2024

	Notes	2024 £	2023 £
<b>Fixed Asset</b>			
Tangible assets	3	80,499	81,897
<b>Total Fixed Asset</b>		<b>80,499</b>	<b>81,897</b>
<b>Current Assets</b>			
Loans & Advances			-
Accrued Income			-
Cash at bank and in hand		240,364	132,838
Other Debtors		13,950	13,950
<b>Total Current Assets</b>		<b>254,314</b>	<b>146,788</b>
<b>Creditors: amounts falling due within one year</b>			
Other Creditors			
Other Current Liabilities		885	885
<b>Total Creditors: amounts falling due within one year</b>		<b>885</b>	<b>885</b>
<b>Net current assets (liabilities)</b>		<b>253,429</b>	<b>145,903</b>
<b>Total assets less current liabilities</b>		<b>333,929</b>	<b>227,801</b>
<b>Creditors: amounts falling due after more than one year</b>			
Other Non-Current Liabilities			-
<b>Total Creditors: amounts falling due after more than one year</b>		<b>-</b>	<b>-</b>
<b>Total net assets (liabilities)</b>		<b>333,929</b>	<b>227,801</b>
<b>The funds of the charity:</b>			
Restricted Reserve		-	
General reserves		227,801	159,484
Surplus/(Deficit) for the year		106,128	68,317
<b>Total charity funds</b>		<b>333,929</b>	<b>227,801</b>

## Accounting Policies

### Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

### Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

### Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Fixed assets

Fixed assets with an individual purchase of £500 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Property	1%
Fixtures & Fittings	10%
Equipment	20%

## Notes to the Financial Statements: Year Ended 31st December 2024

### 1. Income

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Donations and legacies	129,110	80,633
Restricted Income	-	-
<b>Total donations &amp; legacies</b>	<b>129,110</b>	<b>80,633</b>
<b>Other income</b>		
Gift Aid Receipts		
Other income	6,000	-
<b>Total other income</b>	<b>6,000</b>	<b>-</b>
<b>Total Income</b>	<b>135,110</b>	<b>80,633</b>

### 2. Expenditures

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Charitable Activities</b>		
Premises		
Utilities	5,452	3,556
Travel		
Motoring & Transportation	997	
Insurance		
Professional fees and services	260	
Advertising	1,175	
Operations	4,432	-
Finance Charges	118	92
Depreciation	3,597	2,785
Honorarium		
<b>Total Charitable Activities</b>	<b>16,032</b>	<b>6,432</b>
<b>Other Charitable Activities</b>		
Outreach	8,595	
Central Office		
Welfare & Benevolence	3,470	5,000
Charitable Donations		
<b>Total Other Charitable Activities</b>	<b>12,065</b>	<b>5,000</b>
<b>Other Costs</b>		
Other costs		
Legal fees		
Accountancy fees	885	885
<b>Total Other Costs</b>	<b>885</b>	<b>885</b>

## Notes to the Financial Statements: Year Ended 31st December 2024

### 3. Tangible assets

	Property	Equipment	Motor Vehicle	Fixtures & Fittings	Total
Cost	£		£	£	£
At 1 January 2024	77,188	33,300	5,200	23,311	138,999
Additions		2,199			2,199
Disposals			-		-
Revaluations			-		-
At 31 December 2024	<b>77,188</b>	<b>35,499</b>	<b>5,200</b>	<b>23,311</b>	<b>141,198</b>
<b>Depreciation</b>					
At 1 January 2024	6,948	28,425	1,300	20,429	57,102
Charge for the year	772	1,468	1,040	317	3,597
Adjustments			-	-	-
At 31 December 2024	<b>7,720</b>	<b>29,893</b>	<b>2,340</b>	<b>20,746</b>	<b>60,699</b>
<b>Net Book Value</b>					
At 1 January 2024	<b>70,240</b>	<b>4,875</b>	<b>3,900</b>	<b>2,882</b>	<b>81,897</b>
At 31 December 2024	<b>69,468</b>	<b>5,606</b>	<b>2,860</b>	<b>2,565</b>	<b>80,499</b>

### 4. Trustee Remuneration & Expenses

During the year, there were no payments or reimbursement of expenses to trustee members.

**THE STILL WATERS CHURCH**

England & Wales - Charity number 1118184

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# Accounts

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# THE STILL WATERS CHURCH

WAKEFIELD



**THE STILL WATERS CHURCH WAKEFIELD**

**TRUSTEE'S ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2023**

# THE STILL WATERS CHURCH

## WAKEFIELD

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## Corporate Information

**Registered Charity Number:** 1118184

**Principal Office:** 13 Cheapside,  
Wakefield, West Yorkshire  
WF1 2SD

**Parish Pastor:** Pastor Julius Olutokun

**Board of Trustees:** Mr Friday Dosa  
Mr Arinze Nwagwu  
Mrs Comfort Olutokun

**Bankers:** HSBC Bank Plc  
Westgate, Wakefield

# **Board of Trustee's Report**

## **1.0 Introduction**

The Board of Trustees present their report and accounts for the year ended 31st December 2023. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

## **1.1 Public Benefit Statement**

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

## **1.2 Structure, Governance and Management**

### **1.2.1 Governing Document**

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### **1.2.2 Trustee Appointments**

Trustees are appointed under the terms of the trust deed.

### **1.2.3 Induction and Training Policies**

The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Parish pastor on the powers and responsibilities of the Trustees.

### **1.2.4 Organisational Structure and Decision Making**

The charity is organised so that the Trustees meet regularly to manage its affairs. The Parish pastor manages the day to day administration of the church.

### **1.2.5 Risk Management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied the systems are in place to mitigate our exposures to the major risks.

## **2.0 Objectives and Global Outreach**

### **2.1 Objectives and Activities**

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
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## **Board of Trustee's Report**

- Involving in economic and community development

The activities for achieving its objectives include:

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- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

### **2.2 Public Benefits**

Apart from its Church activities, the charity was involved in the following public benefit efforts:

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- The Charity runs regular visits to the Slough Refugee Support and financial support was also given to the group to help the group achieve its charitable objectives.
- The Charity continued to support Action for Blind through a regular monthly financial contribution towards the organisation's objectives.
- The Charity also contributes regularly to Teen Support a charity working to develop young people in our community.

Our efforts are geared towards supporting the programmes of our local council, promoting cohesion in our community, and positively impacting the lives of the young people and the elderly.

### **2.3 Grant Making Policies**

The church supports visiting ministers of the gospel both within and outside the United Kingdom. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

### **2.4 Contributions Made by Volunteers**

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 3000 hours are provided by volunteers during the year. If this is conservatively valued at £10.42 per hour, the volunteer's effort will amount to over £31,000.

### **2.5 Achievement and Performance**

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed.

## **3.0 Financial Reviews**

During the period, the charity received £80,633 in total income. Total resources expended was £12,317 thus resulting in a surplus of £68,317. Cash at the end of the period was £132,838.

## **Board of Trustee's Report**

### **3.1 Principal Funding Sources**

Funding has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects. In the year funds were raised towards the church building project.

### **3.2 Reserves Policy**

The Trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is below the policy range, but the Trustees are continuing to seek additional unrestricted funds.

### **3.3 Investment Policy**

The Trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

### **4.0 Future Development**

In order to help carry out its various activities and achieve its objectives, the is planning to acquire a property that will serve dual purposes as a licenced place of worship and a community centre. As a place of worship, it will offer Christian worship in a more convenient environments and as a community centre will allow Praise Embassy to run its programmes and will also be opened to community use at a reasonable fee for residents.

Our charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

## Board of Trustee's Report

### Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

This report was approved by the Board of Trustees on 5th April 2024 and signed on their behalf by:

**Full Name:** Mr Friday Dosa

**Signature:**

**Position:** Chairman

**Date:** 5th April 2024

## Independent Examiner's Report

**Report to the trustees/members of:** The Still Waters Church

**On accounts for the year ended:** 31st December 2023

**Charity No:** 1118184

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:** 5th April 2024

**Name:** Tobi Labeodan, for and on behalf of The Accounting Club

**Relevant professional qualification(s) or body (if any):** ACCA

**Address:** Ground Floor, Synium House, r/o 94-96 High Street, Henley in Arden B95 5FY

## Statement of Financial Activities: Year Ended 31st December 2023

	Notes	2023	2023	2023	2022	2022	2022
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
<b>Income:</b>							
Donations and legacies	1	80,633	-	80,633	50,263	-	50,263
Other income (Grants)	1	-	-	-	5,200	-	5,200
<b>Total Income</b>		<b>80,633</b>	<b>-</b>	<b>80,633</b>	<b>55,463</b>	<b>-</b>	<b>55,463</b>
<b>Total Income</b>		<b>80,633</b>	<b>-</b>	<b>80,633</b>	<b>55,463</b>	<b>-</b>	<b>55,463</b>
<b>Expenditures on:</b>							
Charitable Activities	2	6,432	-	6,432	8,201	-	8,201
Other Charitable Activities	2	5,000	-	5,000	-	-	-
Other Costs	2	885	-	885	790	-	790
<b>Total Expenditures</b>		<b>12,317</b>	<b>-</b>	<b>12,317</b>	<b>8,991</b>	<b>-</b>	<b>8,991</b>
<b>Net income/(expenditure)</b>		<b>68,317</b>	<b>-</b>	<b>68,317</b>	<b>46,471</b>	<b>-</b>	<b>46,471</b>
<b>Transfers between funds</b>							
<b>Other recognised gains/(losses):</b>							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
<b>Net movement in funds</b>		<b>68,317</b>	<b>-</b>	<b>68,317</b>	<b>46,471</b>	<b>-</b>	<b>46,471</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward at 1 January 2023		159,484	-	159,484	113,013	-	113,013
Total funds carried forward at 31 December 2023		<b>227,801</b>	<b>-</b>	<b>227,801</b>	<b>159,484</b>	<b>-</b>	<b>159,484</b>

## Statement of Financial Position: Year Ended 31st December 2023

	Notes	2023	2022
		£	£
<b>Fixed Asset</b>			
Tangible assets	3	81,898	75,952
<b>Total Fixed Asset</b>		<b>81,898</b>	<b>75,952</b>
<b>Current Assets</b>			
Loans & Advances			-
Accrued Income			-
Cash at bank and in hand		132,838	69,582
Other Debtors		13,950	15,530
<b>Total Current Assets</b>		<b>146,788</b>	<b>85,112</b>
<b>Creditors: amounts falling due within one year</b>			
Other Creditors			
Other Current Liabilities		885	1,580
<b>Total Creditors: amounts falling due within one year</b>		<b>885</b>	<b>1,580</b>
<b>Net current assets (liabilities)</b>		<b>145,903</b>	<b>83,532</b>
<b>Total assets less current liabilities</b>		<b>227,801</b>	<b>159,484</b>
<b>Creditors: amounts falling due after more than one year</b>			
Other Non-Current Liabilities			-
<b>Total Creditors: amounts falling due after more than one year</b>		<b>-</b>	<b>-</b>
<b>Total net assets (liabilities)</b>		<b>227,801</b>	<b>159,484</b>
<b>The funds of the charity:</b>			
Restricted Reserve		-	
General reserves		159,484	113,013
Surplus/(Deficit) for the year		68,317	46,471
<b>Total charity funds</b>		<b>227,801</b>	<b>159,484</b>

## Accounting Policies

### Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

### Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

### Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Fixed assets

Fixed assets with an individual purchase of £500 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Property	1%
Fixtures & Fittings	10%
Equipment	20%

## Notes to the Financial Statements: Year Ended 31st December 2023

### 1. Income

	2023	2022
	£	£
<b>Income</b>		
Donations and legacies	80,633	50,263
Restricted Income	-	-
<b>Total donations &amp; legacies</b>	<b>80,633</b>	<b>50,263</b>
<b>Other income</b>		
Gift Aid Receipts		
Other income	-	5,200
<b>Total other income</b>	<b>-</b>	<b>5,200</b>
<b>Total Income</b>	<b>80,633</b>	<b>55,463</b>

### 2. Expenditures

	2023	2022
	£	£
<b>Charitable Activities</b>		
Premises		
Utilities	3,556	1,381
Travel		
Motoring & Transportation		
Insurance		
Administration		
Advertising		
Operations	-	2,000
Finance Charges	92	106
Depreciation	2,785	2,714
Honorarium	-	2,000
<b>Total Charitable Activities</b>	<b>6,432</b>	<b>8,201</b>
<b>Other Charitable Activities</b>		
Outreach		
Central Office		
Welfare & Benevolence	5,000	-
Charitable Donations		
<b>Total Other Charitable Activities</b>	<b>5,000</b>	<b>-</b>
<b>Other Costs</b>		
Professional fees and services		
Other costs		
Legal fees		
Accountancy fees	885	790
<b>Total Other Costs</b>	<b>885</b>	<b>790</b>

## Notes to the Financial Statements: Year Ended 31st December 2023

### 3. Tangible assets

	Property	Equipment	Motor Vehicle	Fixtures & Fittings	Total
<b>Cost</b>	<b>£</b>		<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2023	77,188	27,743	5,200	20,138	<b>130,269</b>
Additions		5,557		3,173	<b>8,730</b>
Disposals			-		-
Revaluations			-		-
At 31 December 2023	<b>77,188</b>	<b>33,300</b>	<b>5,200</b>	<b>23,311</b>	<b>138,999</b>
<b>Depreciation</b>					
At 1 January 2023	6,176	27,743	260	20,138	<b>54,317</b>
Charge for the year	772	6812	1,040	2901	<b>2,785</b>
Adjustments			-	-	-
At 31 December 2023	<b>6,948</b>	<b>28,425</b>	<b>1,300</b>	<b>20,429</b>	<b>57,102</b>
<b>Net Book Value</b>					
At 1 January 2023	<b>71,012</b>	-	<b>4,940</b>	-	<b>75,952</b>
At 31 December 2023	<b>70,240</b>	<b>4,875</b>	<b>3,900</b>	<b>2,883</b>	<b>81,898</b>

### 4. Trustee Remuneration & Expenses

During the year, there were no payments or reimbursement of expenses to trustee members.

**THE STILL WATERS CHURCH**

England & Wales - Charity number 1118184

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# Accounts

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# THE STILL WATERS CHURCH

WAKEFIELD



## THE STILL WATERS CHURCH WAKEFIELD

## TRUSTEE'S ANNUAL REPORT AND ACCOUNTS

## FOR THE YEAR ENDED 31ST DECEMBER 2022

# THE STILL WATERS CHURCH

## WAKEFIELD

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## Corporate Information

**Registered Charity Number:** 1118184

**Principal Office:** 13 Cheapside,  
Wakefield, West Yorkshire  
WF1 2SD

**Parish Pastor:** Pastor Julius Olutokun

**Board of Trustees:** Mr Friday Dosa  
Mr Arinze Nwagwu  
Mrs Comfort Olutokun

**Bankers:** HSBC Bank Plc  
Westgate, Wakefield

# **Board of Trustee's Report**

## **1.0 Introduction**

The Board of Trustees present their report and accounts for the year ended 31st December 2022. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

## **1.1 Public Benefit Statement**

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

## **1.2 Structure, Governance and Management**

### **1.2.1 Governing Document**

The charity is constituted as a "Trust" and Governed by 'Trust Deed' dated 6th February 2007.

### **1.2.2 Trustee Appointments**

Trustees are appointed under the terms of the trust deed.

### **1.2.3 Induction and Training Policies**

The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Parish pastor on the powers and responsibilities of the Trustees.

### **1.2.4 Organisational Structure and Decision Making**

The charity is organised so that the Trustees meet regularly to manage its affairs. The Parish pastor manages the day to day administration of the church.

### **1.2.5 Risk Management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied the systems are in place to mitigate our exposures to the major risks.

## **2.0 Objectives and Global Outreach**

### **2.1 Objectives and Activities**

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing famine relief, and

## **Board of Trustee's Report**

- Involving in economic and community development

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

### **2.2 Public Benefits**

Apart from its Church activities, the charity was involved in the following public benefit efforts:

- The Charity's welfare group visited the homeless and basic needs were supplied to them.
- The Charity runs regular visits to the Urban House Refugee and Asylum Centre and support was also given to the group to help the group achieve its charitable objectives.
- The Charity also contributes regularly to Teen Support a charity working to develop young people in our community.

Our efforts are geared towards supporting the programmes of our local council, promoting cohesion in our community, and positively impacting the lives of the young people and the elderly.

### **2.3 Grant Making Policies**

The church supports visiting ministers of the gospel. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

### **2.4 Contributions Made by Volunteers**

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 3000 hours are provided by volunteers during the year. If this is conservatively valued at £8.91 per hour, the volunteer's effort will amount to over £27,200.

### **2.5 Achievement and Performance**

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed.

## **3.0 Financial Reviews**

During the period, the charity received £55,463 in total income. Total resources expended was £8,991 thus resulting in a surplus of £46,471. Cash at the end of the period was £69,582.

### **3.1 Principal Funding Sources**

Funding has been provided mainly through tithes and offerings by church members. Pledges are also taken

## **Board of Trustee's Report**

for specific projects.

### **3.2 Reserves Policy**

The Trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is below the policy range, but the Trustees are continuing to seek additional unrestricted funds.

### **3.3 Investment Policy**

The Trustees have decided that at present, funds should be retained in the Bank.

### **4.0 Future Development**

In order to help carry out its various activities and achieve its objectives, the is planning to acquire a property that will serve dual purposes as a licenced place of worship and a community centre. As a place of worship, it will offer Christian worship in a more convenient environments and as a community centre will allow The Still Waters Church to run its programmes and will also be opened to community.

Our charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

## Board of Trustee's Report

### Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

This report was approved by the Board of Trustees on 20th February 2023 and signed on their behalf by:

**Full Name:** Mr Friday Dosa

**Signature:**

**Position:** Chairman

**Date:** 20th February 2023

## Independent Examiner's Report

**Report to the trustees/members of:** The Still Waters Church

**On accounts for the year ended:** 31st December 2022

**Charity No:** 1118184

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:** 20th February 2023

**Name:** Tobi Labeodan, for and on behalf of The Accounting Club

**Relevant professional qualification(s) or body (if any):** ACCA

**Address:** Ground Floor, Synium House, r/o 94-96 High Street, Henley in Arden B95 5FY

## Statement of Financial Activities: Year Ended 31st December 2022

	Notes	2022	2022	2022	2021	2021	2021
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
<b>Income:</b>							
Donations and legacies	1	55,463	-	55,463	36,988	-	36,988
Other income (Grants)	1	-	-	-	-	-	-
<b>Total Income</b>		<b>55,463</b>	<b>-</b>	<b>55,463</b>	<b>36,988</b>	<b>-</b>	<b>36,988</b>
<b>Total Income</b>		<b>55,463</b>	<b>-</b>	<b>55,463</b>	<b>36,988</b>	<b>-</b>	<b>36,988</b>
<b>Expenditures on:</b>							
Charitable Activities	2	6,201	-	6,201	14,165	-	14,165
Other Charitable Activities	2	2,000	-	2,000	4,000	-	4,000
Other Costs	2	790	-	790	790	-	790
<b>Total Expenditures</b>		<b>8,991</b>	<b>-</b>	<b>8,991</b>	<b>18,955</b>	<b>-</b>	<b>18,955</b>
<b>Net income/(expenditure)</b>		<b>46,471</b>	<b>-</b>	<b>46,471</b>	<b>18,033</b>	<b>-</b>	<b>18,033</b>
<b>Transfers between funds</b>							
<b>Other recognised gains/(losses):</b>							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
<b>Net movement in funds</b>		<b>46,471</b>	<b>-</b>	<b>46,471</b>	<b>18,033</b>	<b>-</b>	<b>18,033</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward at 1 January		113,013	-	113,013	94,980	-	94,980
Total funds carried forward at 31 December		<b>159,484</b>	<b>-</b>	<b>159,484</b>	<b>113,013</b>	<b>-</b>	<b>113,013</b>

## Statement of Financial Position: Year Ended 31st December 2022

	Notes	2022 £	2021 £
<b>Fixed Asset</b>			
Tangible assets	3	75,952	73,466
<b>Total Fixed Asset</b>		<b>75,952</b>	<b>73,466</b>
<b>Current Assets</b>			
Loans & Advances			
Accrued Income			-
Cash at bank and in hand		69,582	24,807
Other Debtors		15,530	15,530
<b>Total Current Assets</b>		<b>85,112</b>	<b>40,337</b>
<b>Creditors: amounts falling due within one year</b>			
Other Creditors		-	-
Other Current Liabilities		1,580	790
<b>Total Creditors: amounts falling due within one year</b>		<b>1,580</b>	<b>790</b>
<b>Net current assets (liabilities)</b>		<b>83,532</b>	<b>39,547</b>
<b>Total assets less current liabilities</b>		<b>159,484</b>	<b>113,013</b>
<b>Creditors: amounts falling due after more than one year</b>			
Other Non-Current Liabilities		-	-
<b>Total Creditors: amounts falling due after more than one year</b>		<b>-</b>	<b>-</b>
<b>Total net assets (liabilities)</b>		<b>159,484</b>	<b>113,013</b>
<b>The funds of the charity:</b>			
Retained Reserve		113,013	94,980
Restricted reserves		-	-
Surplus/(Deficit) for the year		46,471	18,033
<b>Total charity funds</b>		<b>159,484</b>	<b>113,013</b>

## Accounting Policies

### Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

### Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

### Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Fixed assets

Fixed assets with an individual purchase of £500 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Property	1%
Fixtures & Fittings	10%
Equipment	20%

## Notes to the Financial Statements: Year Ended 31st December 2022

### 1. Income

	2022	2021
	£	£
<b>Income</b>		
Donations and legacies	55,463	36,988
Restricted Income	-	-
<b>Total donations &amp; legacies</b>	<b>55,463</b>	<b>36,988</b>
<b>Other income</b>		
Gift Aid Receipts	-	-
Other income	-	-
<b>Total other income</b>	<b>-</b>	<b>-</b>
<b>Total Income</b>	<b>55,463</b>	<b>36,988</b>

### 2. Expenditures

	2022	2021
	£	£
<b>Charitable Activities</b>		
Premises	-	2,500
Utilities	1,381	2,796
Travel	-	-
Motoring & Transportation	-	-
Insurance	-	-
Administration	-	689
Advertising	-	-
Operations	-	-
Training	-	-
Professional fees and services	-	-
Finance Charges	106	5
Depreciation	2,714	3,675
Honorarium	2,000	4,500
<b>Total Charitable Activities</b>	<b>6,201</b>	<b>14,165</b>
<b>Other Charitable Activities</b>		
Outreach	-	2,000
Central Office	-	-
Welfare & Benevolence	2,000	2,000
Charitable Donations	-	-
<b>Total Other Charitable Activities</b>	<b>2,000</b>	<b>4,000</b>
<b>Other Costs</b>		
Other costs	-	-
Legal fees	-	-
Accountancy fees	790	790
<b>Total Other Costs</b>	<b>790</b>	<b>790</b>

## Notes to the Financial Statements: Year Ended 31st December 2022

### 3. Tangible assets

	Property	Equipment	Motor Vehicle	Fixtures & Fittings	Total
<b>Cost</b>	<b>£</b>	<b>£</b>		<b>£</b>	<b>£</b>
At 1 January 2022	77,188	27,743		20,138	<b>125,069</b>
Additions	-		5,200	-	<b>5,200</b>
Disposals		-			-
Revaluations		-			-
At 31 December 2022	<b>77,188</b>	<b>27,743</b>	<b>5,200</b>	<b>20,138</b>	<b>130,269</b>
<b>Depreciation</b>					
At 1 January 2022	5,404	27,743		18,456	<b>51,603</b>
Charge for the year	772		260	1,682	<b>2,714</b>
Adjustments		-			-
At 31 December 2022	<b>6,176</b>	<b>27,743</b>	<b>260</b>	<b>20,138</b>	<b>54,316</b>
<b>Net Book Value</b>					
At 1 January 2022	<b>71,784</b>	-		<b>1,682</b>	<b>73,466</b>
At 31 December 2022	<b>71,012</b>	-	<b>4,940</b>	-	<b>75,953</b>

### 4. Trustee Remuneration & Expenses

During the year, there were no payments or reimbursement of expenses to trustee members.

**THE STILL WATERS CHURCH**

England & Wales - Charity number 1118184

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# Accounts

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# THE STILL WATERS CHURCH

WAKEFIELD



## THE STILL WATERS CHURCH WAKEFIELD

## TRUSTEE'S ANNUAL REPORT AND ACCOUNTS

## FOR THE YEAR ENDED 31ST DECEMBER 2021

# THE STILL WATERS CHURCH

## WAKEFIELD

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## Corporate Information

**Registered Charity Number:** 1118184

**Principal Office:** 13 Cheapside,  
Wakefield, West Yorkshire  
WF1 2SD

**Parish Pastor:** Pastor Julius Olutokun

**Board of Trustees:** Mr Friday Dosa  
Mr Arinze Nwagwu  
Mrs Comfort Olutokun

**Bankers:** HSBC Bank Plc  
Westgate, Wakefield

# **Board of Trustee's Report**

## **1.0 Introduction**

The Board of Trustees present their report and accounts for the year ended 31st December 2021. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

## **1.1 Public Benefit Statement**

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

## **1.2 Structure, Governance and Management**

### **1.2.1 Governing Document**

The charity is constituted as a "Trust" and Governed by 'Trust Deed' dated 6th February 2007.

### **1.2.2 Trustee Appointments**

Trustees are appointed under the terms of the trust deed.

### **1.2.3 Induction and Training Policies**

The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Parish pastor on the powers and responsibilities of the Trustees.

### **1.2.4 Organisational Structure and Decision Making**

The charity is organised so that the Trustees meet regularly to manage its affairs. The Parish pastor manages the day to day administration of the church.

### **1.2.5 Risk Management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied the systems are in place to mitigate our exposures to the major risks.

## **2.0 Objectives and Global Outreach**

### **2.1 Objectives and Activities**

The principal object is the advancement of Christian faith in the UK and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing aid and famine relief, and

## Board of Trustee's Report

- Involving in economic and community development

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

### 2.2 Public Benefits

Apart from its Church activities, the charity was involved in the following public benefit efforts:

- The Charity's welfare group visited the homeless and basic needs were supplied to them.
- The Charity runs regular visits to the RETAS (Refugee Education and Advocacy Training Services) Refugee group and support was also given to the group to help the group achieve its charitable objectives.
- The Charity continued to have our monthly Food distribution at Thornes Park Wakefield providing food and drinks to the members of the public towards the organisation's objectives.
- The Charity also contributes regularly to Teen Support in Wakefield working to develop young people in our community through our Youth Alive group.
- The Charity also had camping programmes for Youths at Shekinah Christian Centre Camp ground
- The charity also organised an immigration seminar for migrants and refugees in our District
- The charity had a family end of the year celebration for members of the public in Wakefield city. This event was held at `York House `Hotel, Wakefield

Our efforts are geared towards supporting the programmes of our local council, promoting cohesion in our community, and positively impacting the lives of the young people and the elderly.

### 2.3 Grant Making Policies

The church supports visiting ministers of the gospel. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

### 2.4 Contributions Made by Volunteers

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 3000 hours are provided by volunteers during the year. If this is conservatively valued at £8.91 per hour, the volunteer's effort will amount to over £27,200.

### 2.5 Achievement and Performance

## **Board of Trustee's Report**

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed.

### **3.0 Financial Reviews**

During the period, the charity received £36,988 in total income. Total resources expended was £18,955 thus resulting in a surplus of £18,033. Cash at the end of the period was £24,807.

### **3.1 Principal Funding Sources**

Funding has been provided mainly through tithes and offerings by church members. Pledges are also taken for specific projects in the church.

### **3.2 Reserves Policy**

The Trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is below the policy range, but the Trustees are continuing to seek additional unrestricted funds.

### **3.3 Investment Policy**

The Trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

### **4.0 Future Development**

In order to help carry out its various activities and achieve its objectives, the church is planning to acquire a property that will serve dual purposes as a licenced place of worship and a community centre. As a place of worship, it will offer Christian worship in a more convenient environments and as a community centre will allow The Still Waters Church to run its programmes and will also be opened to community use at a reasonable fee for residents.

Our charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

## Board of Trustee's Report

### Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

This report was approved by the Board of Trustees on 11th October 2022 and signed on their behalf by:

**Full Name:** Mr Friday Dosa

**Signature:**

**Position:** Chairman

**Date:** 11th October 2022

## Independent Examiner's Report

**Report to the trustees/members of:** The Still Waters Church

**On accounts for the year ended:** 31st December 2021

**Charity No:** 1118184

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:** 11th October 2022

**Name:** Tobi Labeodan, for and on behalf of The Accounting Club Ltd

**Relevant professional qualification(s) or body (if any):** ACCA

**Address:** Ground Floor, Synium House, r/o 94-96 High Street, Henley in Arden B95 5FY

## Statement of Financial Activities: Year Ended 31st December 2021

	Notes	2021	2021	2021	2020	2020	2020
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
<b>Income:</b>							
Donations and legacies	1	36,988	-	36,988	32,486	-	32,486
Other income (Grants)	1	-	-	-	-	-	-
<b>Total Income</b>		<b>36,988</b>	<b>-</b>	<b>36,988</b>	<b>32,486</b>	<b>-</b>	<b>32,486</b>
<b>Total Income</b>		<b>36,988</b>	<b>-</b>	<b>36,988</b>	<b>32,486</b>	<b>-</b>	<b>32,486</b>
<b>Expenditures on:</b>							
Charitable Activities	2	14,165	-	14,165	10,062	-	10,062
Other Charitable Activities	2	4,000	-	4,000	19,734	-	19,734
Other Costs	2	790	-	790	1,700	-	1,700
<b>Total Expenditures</b>		<b>18,955</b>	<b>-</b>	<b>18,955</b>	<b>31,496</b>	<b>-</b>	<b>31,496</b>
<b>Net income/(expenditure)</b>		<b>18,033</b>	<b>-</b>	<b>18,033</b>	<b>990</b>	<b>-</b>	<b>990</b>
<b>Transfers between funds</b>							
<b>Other recognised gains/(losses):</b>							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
<b>Net movement in funds</b>		<b>18,033</b>	<b>-</b>	<b>18,033</b>	<b>990</b>	<b>-</b>	<b>990</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward at 1 January		94,980	-	94,980	92,287	-	92,287
Total funds carried forward at 31 December		<b>113,013</b>	<b>-</b>	<b>113,013</b>	<b>93,277</b>	<b>-</b>	<b>93,277</b>

## Statement of Financial Position: Year Ended 31st December 2021

	Notes	2021	2020
		£	£
<b>Fixed Asset</b>			
Tangible assets	3	73,466	77,141
<b>Total Fixed Asset</b>		<b>73,466</b>	<b>77,141</b>
<b>Current Assets</b>			
Loans & Advances			-
Accrued Income			-
Cash at bank and in hand		24,807	16,136
Other Debtors		15,530	-
<b>Total Current Assets</b>		<b>40,337</b>	<b>16,136</b>
<b>Creditors: amounts falling due within one year</b>			
Other Creditors		-	-
Other Current Liabilities		790	-
<b>Total Creditors: amounts falling due within one year</b>		<b>790</b>	<b>-</b>
<b>Net current assets (liabilities)</b>		<b>39,547</b>	<b>16,136</b>
<b>Total assets less current liabilities</b>		<b>113,013</b>	<b>93,277</b>
<b>Creditors: amounts falling due after more than one year</b>			
Other Non-Current Liabilities		-	-
<b>Total Creditors: amounts falling due after more than one year</b>		<b>-</b>	<b>-</b>
<b>Total net assets (liabilities)</b>		<b>113,013</b>	<b>93,277</b>
<b>The funds of the charity:</b>			
Retained Reserve		94,980	92,287
Restricted reserves		-	-
Surplus/(Deficit) for the year		18,033	990
<b>Total charity funds</b>		<b>113,013</b>	<b>93,277</b>

## Accounting Policies

### Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

### Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

### Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Fixed assets

Fixed assets with an individual purchase of £500 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Property	1%
Fixtures & Fittings	10%
Equipment	20%

## Notes to the Financial Statements: Year Ended 31st December 2021

### 1. Income

	2021	2020
<b>Income</b>		
Donations and legacies	36,988	32,486
Restricted Income	-	-
<b>Total donations &amp; legacies</b>	<b>36,988</b>	<b>32,486</b>
<b>Other income</b>		
Gift Aid Receipts	-	-
Other income	-	-
<b>Total other income</b>	<b>-</b>	<b>-</b>
<b>Total Income</b>	<b>36,988</b>	<b>32,486</b>

### 2. Expenditures

	2021	2020
	£	£
<b>Charitable Activities</b>		
Premises	2,500	-
Utilities	2,796	1,614
Travel	-	200
Motoring & Transportation	-	-
Insurance	-	-
Administration	689	-
Advertising	-	-
Operations	5	3
Training	-	-
Professional fees and services	-	-
Finance Charges	-	-
Depreciation	3,675	8,045
Honorarium	4,500	200
<b>Total Charitable Activities</b>	<b>14,165</b>	<b>10,062</b>
<b>Other Charitable Activities</b>		
Outreach	2,000	-
Central Office	-	-
Welfare & Benevolence	2,000	400
Charitable Donations	-	19,334
<b>Total Other Charitable Activities</b>	<b>4,000</b>	<b>19,734</b>
<b>Other Costs</b>		
Other costs	-	-
Legal fees	-	-
Accountancy fees	790	1,700
<b>Total Other Costs</b>	<b>790</b>	<b>1,700</b>

## Notes to the Financial Statements: Year Ended 31st December 2021

### 3. Tangible assets

	Property	Equipment	Fixtures & Fittings	Total
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2021	77,188	27,743	20,138	125,069
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
At 31 December 2021	<u>77,188</u>	<u>27,743</u>	<u>20,138</u>	<u>125,069</u>
<b>Depreciation</b>				
At 1 January 2021	4632	26,854	16,442	47,928
Charge for the year	772	889	2,014	3,675
Adjustments	-	-	-	-
At 31 December 2021	<u>5,404</u>	<u>27,743</u>	<u>18,456</u>	<u>51,602</u>
<b>Net Book Value</b>				
At 1 January 2021	<u>72,556</u>	<u>889</u>	<u>3,696</u>	<u>77,141</u>
At 31 December 2021	<u>71,784</u>	<u>-</u>	<u>1,682</u>	<u>73,467</u>

### 4. Trustee Remuneration & Expenses

During the year, there were no payments or reimbursement of expenses to trustee members.

**THE STILL WATERS CHURCH**

England & Wales - Charity number 1118184

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# Accounts

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Charity Registered Number:

0 1 1 1 8 1 8 4

**Report of the Trustee  
and the  
Financial Statements**

For the Period  
**01 January 2020 - 31 December 2020**

For

**"The Still Waters Church"**  
Wakefield.

Edwards & Co.

ACCOUNTANTS

57 Freshfield Gardens, Allerton, Bradford, West Yorkshire, BD15 7PR

01274 690460 \* 07970 311587 \* Fax: 01274 790114

The Still Waters Church  
Wakefield

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31 December 2020

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**The Still Waters Church**  
Wakefield

Church Information

31 December 2020

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**CHURCH:**

The Still Waters Church

**REGISTERED CHARITY NUMBER:**

0 1 1 1 8 1 8 4

**PASTOR IN CHARGE/PRINCIPAL CONTACT:**

Pastor Julius OLUTOKUN

**TRUSTEES:**

Mr. Friday DOSA

Mr. Arinze NWAGWU

Mrs. Comfort OLUTOKUN

**REGISTERED & WORSHIP ADDRESS:**

13 Cheapside

Wakefield

West Yorkshire

WF1 2SD

**ACCOUNTANTS:**

Edwards & Co.

Accountants

57 Freshfield Gardens

**Allerton**

Bradford

BD15 7PR

**BANKERS:**

HSBC

Westgate, Wakefield

# The Still Waters Church Wakefield

Trustee Annual Report

31 December 2020

The trustees present their report with the financial statements of the Church for the period of twelve months 01 January 2020 to 31 December 2020.

## REFERENCE AND ADMINISTRATION DETAILS

Registered Charity number: 0 1 1 1 8 1 8 4  
Charity's principal address: 13 Cheapside  
Wakefield  
West Yorkshire  
WF1 2SD

### Names for the Charity Trustees who manage the Charity:

Trustees' Names	Office (if any)	Dates acted if not whole year	Names of person (or body) entitled to appoint trustee (if any)
Mr. Friday DOSA	Chair		
Mr. Arinze NWAGWU	Secretary		
Mrs. Comfort OLUTOKUN	Member		

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Description of charity's trust

Type of governing document: Trust Deed dated 1st March 2007  
How the charity is constituted: Association consisting of 3 Trustee members  
Trustee selection methods: Trustees are appointed or reappointed annually to serve for three years, but these appointments are reviewed at any of the bi-annual General Meeting held in January and September.

## OBJECTIVES AND ACTIVITIES

### Summary of the objects of the charity set out in its governing document:

Propagation of Christian religion: Advancement of Christian Faith through teachings from the Bible. Giving pastoral care and counselling to members of the Church and the people of the community. Giving grants to individuals in need, organizations and other charities within the United Kingdom and some African Nations. Caring for the sick.

Alleviation of poverty: The Trustees must use the income and may use the capital of the trust in promoting the objects.

# The Still Waters Church Wakefield

Trustees' Annual Report (Cont'd)

31 December 2020

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## Summary of the main activities undertaken for the public benefit in relation to these objectives:

Co-operating with the incumbent Pastor-in-charge, Pastor Julius OLUTOKUN, in propagating and promoting the ecclesiastical parish of the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

## ACHIEVEMENTS AND PERFORMANCE

### **The charity carried out the following activities for the period of January to December 2020:**

We conducted a mix of online and actual Sunday worship services, midweek bible study and prayer meetings every Friday of the week. Other special church activities include: Thanksgiving service every first Sunday of the month; Night vigil (Prayer Meeting) every first Friday of the Month; Holy Communion service and anointing services. Most of our services were online from April 2020 because of the lockdown restrictions.

We organized conferences, marriage seminars, youth and women retreats and special teaching events for the men, the women, the youth, the teenagers and the children in the church. All these events were extended to willing members of our local community. We invited proven ministers of Christian faith from other Christian organizations to teach and enlighten members in the various aspects of Christian faith for their developments and growth in the faith.

We conducted Community outreach events in form of evangelism and witnessing to people in our local community from January to March 2020, we could not continue this because of the lockdown restrictions.

We also supported other charities and Christian events in our local community. We gave welfare support to church members and members of the public. We gave food and clothing to members and the general public.

### **1) Training:**

In the year 2020, 36 people of which most were not Church members, were trained in ESOL (English for Speakers of Other Languages), Literacy, Mathematics and Computer operations

### **2) EUSS:**

We supported 27 EU migrants to apply for EU settlement scheme application, this was voluntary

### **3) RETAS (Refugee Education, Training and Advocacy Services), Leeds:**

We worked in collaboration with RETAS which is based in Leeds for the distribution of food items (food bank) to the residents of Wakefield, this was done every week throughout 2020.

### **4) Syrian Refugees/Refugee Council:**

We organised finance management seminars for our members and non-members, this is to enable them to manage their money (income) and to avoid getting into debts.

**The Still Waters Church**  
Wakefield

Trustees' Annual Report (Cont'd)

31 December 2020

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5) We had four sessions of how to start and manage a business in the UK, the aim was to empower our members and the community on how to start and run successful businesses in the UK and how to avoid making common business mistakes.

**FINANCIAL REVIEW**

**Brief statement of charity's policy on reserves:**

None on record

**Details of any funds materially in deficit:**

Not applicable

**Further financial review details:**

Our main source of funds this year has been donations from Tithes, Offerings, Pledges and Thanksgiving.

No Trustee received any remuneration.

**The Still Waters Church**  
Wakefield

Trustees' Approval Statement

31 December 2020

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We the Trustees approve these Statements of Accounts which comprise the Receipts & Payments Accounts of the Church services with the Balance Sheet with related notes. We acknowledge our responsibility for the account including the appropriateness of the accounting basis as set out in the accompanied notes to the accounts, and for providing all the information and explanations necessary for their compilation.

We resolved and agreed that these Statements of Accounts and Trustees' Report do not statutorily need an audit.

ON BEHALF OF THE BOARD OF TRUSTEES:

Signature:  .....

Date: 17/11/2021 .....

**The Still Waters Church  
Wakefield**

Accountants' Report

31 December 2020

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**Accountants' Report on the Accounts**  
to the Trustees of  
The Still Waters Church, Wakefield.

As described on the balance sheet, you are responsible for the preparation of the financial statements for the year ended 31 December 2020 as set out on the pages five to eight and you consider that the company is exempt for an audit.

In accordance with your instructions, we have compiled these unaudited financial statements to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied us.



Edwards & Co.  
Accountants  
57 Freshfield Gardens  
Allerton  
Bradford  
West Yorkshire  
BD15 7PR

Date: 15th November 2021

The Still Waters Church  
Wakefield

Income & Expenditure

31 December 2020

	<u>Notes</u>	<u>31 December 2020</u>		<u>31 December 2019</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>INCOME:</b>					
DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	2		32,486		62,055
<b>EXPENDITURE:</b>					
GRANTS PAID - (Non-institutional)	6	19,334		5,287	
GRANTS PAID - (Institutional)	7	-		10,481	
COST OF ACTIVITIES IN FUTURE- ANCE OF CHARITY'S OBJECTIVE	8	2,215		37,548	
MANAGEMENT AND GOVERNANCE COSTS	9	<u>9,947</u>		<u>3,789</u>	
			<u>31,496</u>		<u>57,105</u>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>			<u><u>990</u></u>		<u><u>4,950</u></u>

The Still Waters Church  
Wakefield

Balance Sheet

31 December 2020

	<u>Notes</u>	<u>31 December 2020</u>	<u>31 December 2019</u>
Land & Buiding		72,556	73,328
Fixed Assets	10	4,585	11,858
		<u>77,141</u>	<u>85,186</u>
<b>CURRENT ASSETS:</b>			
Cash and Bank balances	11	16,136	18,267
Debtors and Prepayments	12	-	-
		<u>16,136</u>	<u>18,267</u>
<b>CURRENT LIABILITIES:</b>			
Creditors(Falling due within one year)	13	-	11,166
		<u>-</u>	<u>11,166</u>
<b>NET CURRENT ASSET</b>		<u>16,136</u>	<u>7,101</u>
		<u>93,277</u>	<u>92,287</u>
 <b>PRESENTED BY:</b>			
Charity Funds	14	<u>93,277</u>	<u>92,287</u>

The accounts have been prepared in accordance with the special provisions of Part VI of the Charity Act 1993

Approved by the trustees on ..... 17/11/2021 ..... and signed on their behalf



.....  
Mr. Friday DOSA  
(Chair)  
for the Trustee.

**The Still Waters Church**  
Wakefield

Notes to the Accounts

31 December 2020

1 ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the statement of Recommended Practice: Accounting and reporting by charities (SORP) issued March 2007 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accrual basis.
- (c) Fixed assets comprise motor vehicle, furniture and musical equipments and been costing more than £100 per single item. The charity for the current accounting year revalued the cost of tangible assets. No tangible assets depreciation was carried out.
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Designated funds are unrestricted and earmarked by the trustees for specific purposes.
- (f) Restricted funds are subject to restriction on their expenditure imposed by their donors. There was not amount for this represented in their financial period.

<u>INCOME</u>	Unrestricted Funds 31-Dec-20 £	Restricted Funds 31-Dec-20 £	Total Funds 31-Dec-20 £
2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES			
Building funds	-	-	-
Planned giving	-	-	-
Collection at all services	32,486	-	32,486
Gift Aids received	-	-	-
Sundry donation (unclassified)	-	-	-
	<u>32,486</u>	<u>-</u>	<u>32,486</u>
3 ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT	<u>-</u>	<u>-</u>	<u>-</u>
4 GRANT RECEIVED	<u>-</u>	<u>-</u>	<u>-</u>
5 INVESTMENT INCOME			
Gift aids receivable	<u>-</u>	<u>-</u>	<u>-</u>

The Still Waters Church  
Wakefield

Notes to the Consolidated Accounts (Cont'd)

31 December 2020

<u>EXPENDITURE</u>	Unrestricted Funds 31-Dec-19 £	Restricted Funds 31-Dec-19 £	Total Funds Dec-19 £
<b>6 GRANTS PAID - (Non-istitutional)</b>			
Non-Memebers Welfare Grant	-	-	-
Members welfare/Hospitality Grant	19,334	-	19,334
	<u>19,334</u>	<u>-</u>	<u>19,334</u>
<b>7 GRANTS PAID - (Institutional)</b>			
Charitable giving - UK	-	-	-
Charitable giving - Overseas	-	-	-
<b>TOTAL</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>List of institutional grants paid:</b>			
Donation			
Other Charities	-	-	-
Annual Thanksgiving	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
		31-Dec-20 £	31-Dec-19 £
<b>8 COST OF ACTIVITIES IN FUTHERANCE OF CHARITY'S OBJECTS</b>			
Employee cost		-	-
Utilities		1,226	424
Meetings, Training & Development			-
Repairs & Maintenance			-
Furniture / Fittings		-	
Water bills		388	266
Official Travel		-	209
Welfare		400	-
Other costs			11,654
Honorarium		200	850
		<u>2,215</u>	<u>13,403</u>
<b>9 MANAGEMENT AND GOVERNACE COSTS</b>			
Administrative & Office Expenses		-	-
Accountancy fees		1,700	1,700
Bank Charges		3	-
Meetings		200	-
Finance charges		-	-
Deprn. on tang. Assets		8,045	4,853
		<u>9,947</u>	<u>6,553</u>

The Still Waters Church  
Wakefield

Notes to the Accounts (Cont'd)

31 December 2020

10 TANGIBLE FIXED ASSETS

	Land & Building	Furniture & Fittings	PC	Musical Instru- ments	Total
	£	£	£	£	£
<b>Revalued Cost</b>					
As at 01 January 2020	77,188	20,138	24,849	2,894	125,069
Additions			-	-	-
As at 31 December 2020	<u>77,188</u>	<u>20,138</u>	<u>24,849</u>	<u>2,894</u>	<u>125,069</u>
<b>Depreciation</b>					
Cummulative as at 01 January 2020	3,860	14,428	18,901	2,694	39,883
Charge for the 12 months period	772	2,014	4,970	289	8,045
Cummulative as at 31 December 2020	<u>4,632</u>	<u>16,442</u>	<u>23,871</u>	<u>2,983</u>	<u>31,486</u>
<b>Net Book Value</b>					
As at 31 December 2020	<u>72,556</u>	<u>3,696</u>	<u>978</u>	<u>89</u>	<u>77,141</u>
As at 01 January 2020	<u>73,328</u>	<u>5,710</u>	<u>5,948</u>	<u>200</u>	<u>85,186</u>
				<b>Year ended 31-Dec-20</b>	<b>Year ended 31-Dec-19</b>
<b>11 CASH AND BANK BALANCES</b>					
Bank Balance				8,581	8,581
Cash at Hand				-	-
Bank - Church Building Fund				-	-
Total uncommitted balance held in all current account at year end				<u>8,581</u>	<u>8,581</u>
<b>12 DEBTORS &amp; PREPAYMENTS</b>					
Debtors				-	-
Loan to Members				-	-
<b>13 CREDITORS</b>					
Accountants fees				-	1,700
<b>14 RESERVE (Charity Funds)</b>					
Income & Expenditure Account b/f				92,287	105,894
Income & Expenditure Account (current year)				<u>990</u>	<u>(13,607)</u>
				<u>93,277</u>	<u>92,287</u>
<b>15 RELATED PARTY TRANSACTIONS</b>					
During the year, the church did not pay any institutional grants to anyone.					