

REGISTERED COMPANY NUMBER: 04905282 (England and Wales)  
REGISTERED CHARITY NUMBER: 1118160

**Doncaster Re-Furnish Limited**

**Financial Statements For The Year Ended 30 September 2023**

Kingswood Allotts Limited, Statutory Auditor  
Chartered Accountants  
Sidings Court  
Lakeside  
Doncaster  
South Yorkshire  
DN4 5NU

**Doncaster Re-Furnish Limited**

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**For The Year Ended 30 September 2023**

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## **Doncaster Re-Furnish Limited**

### **Report of the Trustees** **For The Year Ended 30 September 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principle aims of the charity are to create public benefit through providing affordable furniture to local people whilst delivering a combination of social, environmental and economic objectives. Furniture and domestic appliances are sourced through collections of unwanted furniture on a contractual basis with the Local Authority. National retailers also donate product to the charity that would otherwise have been destined for landfill. In the process of doing so it provides work and training opportunities for the long term unemployed and those severely disadvantaged in the labour market. The organisation was designed to respond to local, regional, national and European legislative drivers in the areas of recycling, regeneration and enterprise development.

##### **Our Story**

Refurnish is a charity with a difference. Working with the local community, retailers and public sector agencies, Refurnish prides itself on selling quality new, used and rebranded furniture and electrical goods at a truly affordable price for their customers. The life of Refurnish began on 8th January 2003 and since then, our not for private-profit social enterprise has excelled in providing a greener and more sustainable answer to the manufacture and distribution of furniture and other household goods. And what's more than that is the 25,371 people we have helped this year in the local area through the products sold in our stores. The figures speak for themselves.

Born out of five thriving community groups central to furniture production and delivery in Doncaster, Refurnish recognised the opportunity to divert the increasing amounts of goods sent to landfill sites into the successful environmentally friendly project you now see. We do not see 'waste' but an opportunity to recycle, reuse and create high quality goods to sell to the local community at low costs. And at the heart of it: People!

Refurnish offers a unique service like no other. We realise that furniture for the home can be a huge expense and we work to meet our charitable aims of helping people create their perfect home at a reasonable price. From the collection, remanufacture and delivery, Refurnish work to give you a good choice at affordable prices. Not only do we collect unwanted furniture from your home, workplace or retail outlet, our friendly team also provides a door to door delivery service of many sought after furniture items.

With an eye for detail, the highly skilled work-force at Refurnish have a reputation for creativity, hard work and craftsmanship which is evidenced in the remanufacture and selling of damaged or unused goods into quality furniture and electrical items. Refurnish are known as 'problem solvers'. They also sell on new end of range retail furniture at a fraction of the price reducing the need to pay extortionate prices at high street furniture companies. Refurnish also promotes their values of recycling and sustaining environmentally friendly living in schools to inspire and teach the future generation of how society can better itself through the work Refurnish carries out.

Whilst Refurnish maintains the high level of support it delivers to people through their ethos of alleviating poverty and diverting waste from landfill, they also provide further public benefit through the creation of training and employment opportunities. At Refurnish work experience opportunities are second to none, in fact 98% of employees are from the local area and many were classed as long term unemployed.

Every individual working for Refurnish is given the opportunity to build transferable skills in areas of interest to them. The project encourages volunteering and paid work placements, for people of all ages and backgrounds, in working towards achieving their aspirations and expanding their mind in a supportive and friendly environment. The beauty is they can have a go at anything. Refurnish trains employees through formal courses leading to recognised qualifications.

## **Doncaster Re-Furnish Limited**

### **Report of the Trustees** **For The Year Ended 30 September 2023**

#### **STRATEGIC REPORT**

##### **Achievement and performance**

##### **Charitable activities**

##### **Public Benefit - Achievements and Performance**

The Trustees have given due regard to the need to ensure that the charity provides public benefit, following the Charity Commission's guidance on these matters.

This year we have been focussing a lot on consolidation, maintaining our position and increasing resilience.

The charity applied for grants and was successful in receiving support through the Well Doncaster. This funding was received at a crucial time for the organisation and allowed us to recruit 5 young apprentices in order to help deliver growth.

##### **Public Benefit - Achievements**

10,782	Households received bulky waste collections
25,371	Low income households accessing affordable furniture and household goods
5	People undertaking training work placements
5	SEN people undertaking training work placements
30	People volunteering within Refurnish
4	Young Offenders engaged in training work placements
4	Students/school children engaged in educational activities
120	Children and their families engaged through the Spirit of Christmas event
34	3rd Sector Community Organisations supported

Refurnish works with a mix of providers to meet its charitable aims and objectives. 54.8 % of which are 3rd sector organisations, 17.7% are Public sector organisations and 27.4% are Private sector organisations.

Partner Agencies Engagement Themes in relation to the charitable aims and objectives of Refurnish.

<b>%</b>	<b>Themes</b>
9.1	Children
13.5	Community
6.9	Disability
14.5	Education
9.1	Environment
3.1	Faith
9.4	Health
5	Housing
8.2	Poverty
7.9	Unemployment
13.2	Wellbeing

##### **How Doncaster Re-furnish Provides Public Benefit**

We use the medium of taking unwanted materials and we create an environment for demotivated or uninspired people to grow and excel. We do this by helping them to realise their potential, encouraging their creativity and enabling them to test out their ideas, calculate and take risks in a supportive environment.

##### **Furniture Collection**

Doncaster Refurnish collects unwanted furniture and domestic appliances from households throughout the Metropolitan Borough of Doncaster. This is a free service to those donating items that can be reused. This service maximises resources for the benefit of low income families whilst diverting products from landfill and reducing the cost on the public purse.

##### **Furniture Remanufacture**

Doncaster Re-furnish works in partnership with national retailers to divert waste from landfill through the remanufacture of damaged furniture.

##### **Expressions Furniture Upcycling**

We upcycle items that have been rescued from our own internal waste stream. Upcycling is the process of converting old or discarded materials into something useful and often beautiful. In addition we use our resources to provide craft workshops for vulnerable young people.



## **Doncaster Re-Furnish Limited**

### **Report of the Trustees** **For The Year Ended 30 September 2023**

We also receive commissions from the general public and businesses to reupholster their own products.

#### **BDR Reuse**

This is a partnership project with a private waste management company and three local authorities of Doncaster, Rotherham and Barnsley to divert reusable products from Household Waste Recycling Centres. Products are sifted, sorted, graded and retailed to traders and the general public.

#### **Shops**

People who are in receipt of low income and struggling to afford household items to set up home have access to two shops in the Doncaster area; Carcroft and Dunscroft and can access products through Facebook.

#### **Handyman Services**

The Handyman Service was set up to bring together existing services to provide a one-stop shop that will result in a more co-ordinated and customer focused approach to support people to live independently. The service has been developed in partnership with Doncaster Council's Trading Standards and has been supported by Sunderland Community Furniture Services who provided their best practice model.

Most people want to stay in their own homes as they get older and Doncaster Refurnish through the Handyman Service aims to help people do just that. The aim of Handyman Service is to "enable those in need of support to maintain their independence in their chosen home for the foreseeable future. This will be achieved by supporting people throughout the repair, adaptation or improvement process, so that individuals are able to remain in their own home in a warm, safe and secure environment". We provide a whole range of services across all disciplines.

#### **Volunteer Programme**

Re-furnish offers volunteering and work placement opportunities to people facing long-term unemployment and those serving probation orders. The aim of the programme is to support local people in gaining the skills, qualifications and confidence to become active participants in society.

#### **Spirit of Christmas**

The Spirit of Christmas is now a charity in its own right. Refurnish supports the charity to run Christmas parties for children in need. This year we worked with Doncaster Council's Children's Starting Well Service and ReRead. The event catered for up to 120 children.

#### **Changing Inside And Out (CIAO)**

Refurnish has established the CIAO project as an internal support programme for staff and volunteers to provide support, personal development and empowerment. We offer a range of services and training to suit all needs using internal and external therapists. The aim is to build and foster resilience within the organisation and then share our work with the wider community.

#### **Widening Participation and Community Capacity Building**

Refurnish works in partnership with Doncaster Council, Public Health and other third sector organisations to support the development of local infrastructure projects / initiatives. This helps statutory and private sector bodies to work in meaningful partnership with the local third sector to deliver shared outcomes for Doncaster.

#### **Financial review**

##### **Financial position**

The charity works closely with its external accountants to achieve thorough financial planning. In order to achieve the vision of delivering much needed services to the local community in the long term, Doncaster Refurnish has adopted a policy of regular financial reviews. Three year financial projections are available to assist Trustees and the CEO to plan for the future and define the fundraising strategy. Budget reports are normally produced monthly that give a comparison between projected income and actual. This practice keeps the management abreast of the current financial situation and corrective action is taken if income differs significantly from projected levels.

The charity endeavours to adopt the principles of full cost recovery (securing funding for, or "recovering", all costs, including the direct costs of projects and all overheads) when delivering services and applying for grants.

Income from charitable activities amounted to £1,803,032 (2022: £1,512,454). Other income, including income from donations and other incoming resources, was £87,679 (2022: £81,831) giving total income for the year of £1,890,711 (2022: £1,594,285).

Total expenditure for the year was £1,784,361 (2022: £1,527,851) giving net income of £106,350 (2022: £66,434).

#### **Principal funding sources**

The charity's income is derived from a combination of contracts, the sale of goods, delivery of services and grant giving bodies.

## **Doncaster Re-Furnish Limited**

### **Report of the Trustees** **For The Year Ended 30 September 2023**

#### **STRATEGIC REPORT**

##### **Financial review**

##### **Investment policy and objectives**

Under the Memorandum and Articles of Association the trustees have the following powers:

- To deposit or invest funds in any manner (but to invest only after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification).
- To delegate the management of investments to a financial expert under agreed terms and conditions.

##### **Reserves policy**

The funds carried forward are £725,894 (2022: £619,544) of which £288 (2022: £28,922) are restricted funds and £725,606 (2022: £590,622) are unrestricted funds. The free reserves (unrestricted funds less fixed assets) are £646,895.

Due to the economic climate and uncertainty for the economic outlook of the Country as a whole, the Management Committee has established a policy whereby the unrestricted reserves held by the charity should meet 6 months of expenditure requirements of core service contract costs. Total forecast expenditure for 2024 is £1,798,000 with expenditure for delivery of core service contracts forecast at £175,000.

Therefore between £80,000 and £100,000 will remain in reserve to cover our contractual obligations.

##### **Future plans**

This year has been another a year of consolidation. The charity aims to continue to deliver its core services in relation to furniture re-use and recycling, training and the volunteer programme. Our strategic plan includes the following developments for 2023/24:

- Doncaster Refurnish currently has a service level agreement with Doncaster Council and Suez UK to collect bulky household waste from Doncaster residents. It is our intention to work with our partners to improve participation, reuse and recycling to meet targets set out in our Local Area Agreement and to improve overall environmental and social performance in the borough.
- To continue to secure quality household goods to benefit those who need it.
- The continued expansion of our work with national retailers.
- Further Expansion of the BDR reuse project working with national waste contractors and three local authorities.
- To provide subsidised/free work specific training for the long term unemployed.
- The expansion of our volunteering programme and to support students with severe educational needs.
- To create and maintain an online business presence.
- To build upon our humanitarian work framework especially around disaster recovery.
- To further expand our CIAO project to support the wider community.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated on the 19th September 2003 and became a registered charity on 28th February 2007. The company was established under a Memorandum of Association and is governed under the Articles of Association.

## **Doncaster Re-Furnish Limited**

### **Report of the Trustees** **For The Year Ended 30 September 2023**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the management committee.

The management committee seeks to ensure diversity of experience and skills are maintained on the trustee body that reflect the aims and objectives of the charity.

Occasionally the charity identifies the need for new trustees. This may be because vacancies have arisen through resignations/retirements, or it may be that existing trustees have decided that one or more new trustees with specific skills are needed to help run the charity more effectively.

The trustees agree what skills, experience and knowledge are needed, and seek to identify possible people who may be willing to share their experience and skills.

The trustees agree on responsibilities and a process for recruitment; in doing this, they take care to comply with any specific requirements set out in the charity's governing document.

Some of the work may be delegated to a sub-group of trustees, but the whole trustee board remains in full control of the process and decisions.

Prospective trustees are invited to spend time within the organisation to ensure they understand the depth and breadth of the organisation, the ethos of the charity and the responsibilities involved before making a commitment to serve and formalise the position.

##### **Method of appointment of new trustees**

The trustees are appointed by the members in accordance with the Articles of Association. The trustees may appoint additional trustees, who will hold office until the next AGM.

##### **Organisational structure**

The management committee consists of ten people who bring with them a depth of experience and knowledge. The governing document states that trustees should be over the age of 18 years. The board meets bi-monthly to make strategic decisions and to provide governance in line with charity law. During committee meetings, management and financial reports are presented by the Chief Executive Officer.

The Chief Executive has delegated authority to provide overall day to day management of the charity and is assisted by a Management Team.

The Management Team Are:

Andy Simpson - Chief Executive  
Pete Child - Business Quality Analyst  
J Bratby - Finance Officer  
C Makuh - HR Officer  
S Khan- Retail Team Leader  
A Miller- Retail Team Leader  
S Slack- Production Team Leader  
J Owens- Expressions Team Leader  
A Wood- Logistic Team Leader  
D Vallance- BDR Team Leader

##### **Induction and training of new trustees**

New charity trustees are invited to an induction meeting with a serving trustee and the Chief Executive Officer to:

- Outline the objectives and activities of the charity.
- Outline future plans and objectives.
- Discuss the content of the Memorandum and Articles of Association.
- Discuss the skills and experience required on the committee.
- To outline the obligations of Management Committee members.

All trustees are provided with guidance packs produced by the Charity Commission. Additional training is offered to enable trustees to fulfil their legal obligations to the charity.

## **Doncaster Re-Furnish Limited**

### **Report of the Trustees** **For The Year Ended 30 September 2023**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Key management remuneration**

The charity attempts to pay comparative wages and salaries with those businesses in our community and industry sectors. Wages and salaries are classified by position based on experience, responsibility, and physical and mental demands. The charity reviews salary ranges once per year and makes any adjustment deemed necessary.

##### **Related parties**

The charity is not affiliated to any other organisation and has no subsidiaries. Our key stakeholder is Doncaster Metropolitan Borough Council who has a service level agreement with Doncaster Re-furnish to collect all unwanted (reusable) bulky household waste items from Doncaster households. Local agencies contact the organisation to source affordable goods for their clients.

Doncaster Re-furnish is also a member of the Reuse Network, a national umbrella body that advises on good practice, publishes national standards to guide organisations, gives accreditation to those who provide evidence of working to national standards (DRF achieved accreditation in December 2007), organises the national conference and works with statutory bodies and the private sector to promote reuse regionally, nationally and in Europe.

The charity is accredited by the Reuse Network for Quality Management Systems and is a Mindful Employer.

##### **Risk management**

The trustees have a risk management strategy that is reviewed annually and includes:

- Contingency plans.
- Business continuity plans.
- Strategic and business plans encompassing servicing delivery, future service development, key performance indicators and financial monitoring and planning.
- The charity operates to the Reuse Network Quality Management Systems and is an Authorised and Approved Reuse Treatment Facility. Management Review meetings occur every six months to assess the organisations performance against quality, health & safety and environmental targets.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04905282 (England and Wales)

##### **Registered Charity number**

1118160

##### **Registered office**

Unit 15 Hutton Business Park  
Hangthwaite Road  
Carcroft  
Doncaster  
South Yorkshire  
DN6 7BD

##### **Trustees**

G B Barnes (resigned 5.2.2024)  
R A Fitzharris Archdeacon Emeritus  
E Hughes  
D J Middlemass  
J J McLaughlin  
G A Jones (appointed 30.11.2023)  
M Bailey (appointed 30.11.2023)  
G R Oxby (appointed 30.11.2023)

##### **Company Secretary**

Company Creations and Controls Ltd

## **Doncaster Re-Furnish Limited**

### **Report of the Trustees** **For The Year Ended 30 September 2023**

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Auditors**

Kingswood Allotts Limited, Statutory Auditor  
Chartered Accountants  
Sidings Court  
Lakeside  
Doncaster  
South Yorkshire  
DN4 5NU

##### **Bankers**

Co-operative Bank  
31 St Sepulchre Gate  
Doncaster  
South Yorkshire  
DN1 1TD

##### **Chief Executive**

A Simpson

#### **IN CONCLUSION....**

It has been another challenging year. The organisation has stood firm and maintained its position and the staff and volunteers have pulled out all the stops. The flood recovery programme and covid 19 pandemic took its toll on all our colleagues and as a result of this we have spent much time developing support programmes to build and maintain the resilience of the individuals within the organisation and the wider community. We see this work as vital for the future.

The UK's retail industry as projected continues to decline with many shops closing their doors, downsizing or going into mergers trying to adapt and survive in extremely competitive markets. The multinational waste companies have made a huge grab for the space that the charity sector has filled for many years. The intention being to take every last pound from the waste stream. Local authorities have struggled with cuts and so greater emphasis has been placed on the third sector as the delivery agents for the work that this vacuum will create. A big question that needs to be answered is where will the charity sector operate in order to raise income to support its essential services which are actually propping up the State.

On the positive side, we are still in operation and the demands on the services are great and will presumably increase. We continue to explore new partnership working models with like minded local grassroots organisations and we are jointly delivering some really great work out in the communities we serve.

Andy Simpson  
CEO

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Doncaster Re-Furnish Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**Doncaster Re-Furnish Limited**

**Report of the Trustees**  
**For The Year Ended 30 September 2023**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on  
4 June 2024..... and signed on the board's behalf by:



DEB40200-4898-0022-874B-08DC809FCCB7

.....  
J J McLaughlin - Trustee

## **Report of the Independent Auditors to the Trustees of Doncaster Re-Furnish Limited**

### **Opinion**

We have audited the financial statements of Doncaster Re-Furnish Limited (the 'charitable company') for the year ended 30 September 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of  
Doncaster Re-Furnish Limited**

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management around actual and potential litigation and claims and fraud;
- Enquiry of management and review of correspondence to identify any instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including review of nominal ledger transactions and other adjustments for appropriateness, evaluating the business rationale of any significant transactions outside the normal course of business and testing of cash income.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



for and on behalf of Kingswood Allotts Limited, Statutory Auditor  
Chartered Accountants  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
Sidings Court  
Lakeside  
Doncaster  
South Yorkshire  
DN4 5NU

Date: 17/06/2024



**Doncaster Re-Furnish Limited**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**For The Year Ended 30 September 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	58,096	29,400	87,496	80,987
<b>Charitable activities</b>	5				
Retail		1,803,032	-	1,803,032	1,510,720
COVID support grants		-	-	-	1,734
Investment income	4	183	-	183	844
<b>Total</b>		<u>1,861,311</u>	<u>29,400</u>	<u>1,890,711</u>	<u>1,594,285</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Grant funding activities		-	54,112	54,112	4,000
Retail		1,726,327	3,922	1,730,249	1,523,851
<b>Total</b>		<u>1,726,327</u>	<u>58,034</u>	<u>1,784,361</u>	<u>1,527,851</u>
<b>NET INCOME/(EXPENDITURE)</b>		134,984	(28,634)	106,350	66,434
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		590,622	28,922	619,544	553,110
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>725,606</u></u>	<u><u>288</u></u>	<u><u>725,894</u></u>	<u><u>619,544</u></u>

The notes form part of these financial statements

**Doncaster Re-Furnish Limited (Registered number: 04905282)**

**Balance Sheet**  
**30 September 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	12	78,711	114,618
<b>CURRENT ASSETS</b>			
Stocks	13	14,809	13,138
Debtors	14	123,728	113,357
Cash at bank and in hand		598,997	480,518
		<u>737,534</u>	<u>607,013</u>
<b>CREDITORS</b>			
Amounts falling due within one year	15	(90,351)	(102,087)
<b>NET CURRENT ASSETS</b>		<u>647,183</u>	<u>504,926</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>725,894</u>	<u>619,544</u>
<b>NET ASSETS</b>		<u>725,894</u>	<u>619,544</u>
<b>FUNDS</b>	19		
Unrestricted funds:			
General Fund		725,606	590,622
Restricted funds		<u>288</u>	<u>28,922</u>
<b>TOTAL FUNDS</b>		<u>725,894</u>	<u>619,544</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 June 2024 and were signed on its behalf by:



DEB40300-4898-0022-874B-08DC809FCCB7

.....  
J J McLaughlin - Trustee

The notes form part of these financial statements

**Doncaster Re-Furnish Limited**

**Cash Flow Statement**  
**For The Year Ended 30 September 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	118,954	45,848
Interest paid		(546)	(41)
Net cash provided by operating activities		<u>118,408</u>	<u>45,807</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(3,162)	(95,772)
Sale of tangible fixed assets		250	1,250
Interest received		183	11
Net cash used in investing activities		<u>(2,729)</u>	<u>(94,511)</u>
<b>Cash flows from financing activities</b>			
New loans in year		11,200	-
Loan repayments in year		(8,400)	-
Net cash provided by financing activities		<u>2,800</u>	<u>-</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>118,479</u>	<u>(48,704)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>480,518</u>	<u>529,222</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>598,997</u></u>	<u><u>480,518</u></u>

The notes form part of these financial statements

**Doncaster Re-Furnish Limited**

**Notes to the Cash Flow Statement**  
**For The Year Ended 30 September 2023**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023	2022
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	106,350	66,434
<b>Adjustments for:</b>		
Depreciation charges	39,069	38,081
Profit on disposal of fixed assets	(250)	(1,250)
Interest received	(183)	(11)
Interest paid	546	41
Increase in stocks	(1,671)	(3,946)
(Increase)/decrease in debtors	(10,371)	12,510
Decrease in creditors	(14,536)	(66,011)
<b>Net cash provided by operations</b>	<u>118,954</u>	<u>45,848</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.10.22	Cash flow	At 30.9.23
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	480,518	118,479	598,997
	<u>480,518</u>	<u>118,479</u>	<u>598,997</u>
<b>Debt</b>			
Debts falling due within 1 year	-	(2,800)	(2,800)
	<u>-</u>	<u>(2,800)</u>	<u>(2,800)</u>
<b>Total</b>	<u>480,518</u>	<u>115,679</u>	<u>596,197</u>

The notes form part of these financial statements

## **Doncaster Re-Furnish Limited**

### **Notes to the Financial Statements** **For The Year Ended 30 September 2023**

#### **1. STATUTORY INFORMATION**

Doncaster Re-Furnish Limited is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office can be found in the Report of the Trustees.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **Going concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about its ability to continue as a going concern.

##### **Critical accounting judgements and key sources of estimation uncertainty**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There were no critical accounting estimates or assumptions this year that are deemed to be material in nature to the financial statements.

##### **Income**

All incoming resources are included on the Statement of Financial Activities when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold, as it is considered that their market value as second hand or damaged goods cannot be ascertained with reliable estimates, given the alternative uses, when donations are made. Consequently no adjustment is made for the stock of donated goods.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable. In respect of the furlough grant; all conditions, with respect to the eligible costs being claimed, need to be met.

Income from investments is included in the year in which it is receivable.

##### **Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

## **Doncaster Re-Furnish Limited**

### **Notes to the Financial Statements - continued** **For The Year Ended 30 September 2023**

#### **2. ACCOUNTING POLICIES - continued**

##### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% straight line
Fixtures, fittings and equipment	- 25% to 33% straight line
Motor vehicles	- 25% straight line

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The costs of raising and administering such funds are charged against the specific fund. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Leasing commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Donated goods**

Gifts donated for resale are included as income when they are sold.

##### **Liabilities**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

##### **Financial instruments**

The charity only holds basic financial instruments as defined by FRS102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayment are valued at the amount prepaid net of any trade discounts etc.

**Doncaster Re-Furnish Limited**

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 September 2023**

**3. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Grants	29,400	25,000
Donations	58,096	55,987
	<u>87,496</u>	<u>80,987</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
South Yorkshire Key Fund	4,400	-
Well Doncaster Public Health DMBC	25,000	25,000
	<u>29,400</u>	<u>25,000</u>

**4. INVESTMENT INCOME**

	2023	2022
	£	£
Rental income	-	833
Bank interest receivable	183	11
	<u>183</u>	<u>844</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2023	2022
		£	£
Sale of goods and services	Retail	1,803,032	1,510,720
COVID support grants	COVID support grants	-	1,734
		<u>1,803,032</u>	<u>1,512,454</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Support costs (see note 7)
	£
Grant funding activities	54,112
Retail	1,730,249
	<u>1,784,361</u>

**Doncaster Re-Furnish Limited**

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 September 2023**

**7. SUPPORT COSTS**

	<b>Management</b>	<b>Governance costs</b>	<b>Totals</b>
	£	£	£
Grant funding activities	54,112	-	54,112
Retail	1,697,537	32,712	1,730,249
	<u>1,751,649</u>	<u>32,712</u>	<u>1,784,361</u>

The 2022 comparatives have been restated to include balances totalling £261,657 which were included in raising funds - other trading activities. These are now showing in support costs - retail management costs.

Support costs, included in the above, are as follows:

**Management**

			2023	2022
	<b>Grant funding activities</b>	<b>Retail</b>	<b>Total activities</b>	<b>Total activities</b>
	£	£	£	£
Wages and salaries	49,712	899,183	948,895	792,920
Social security	-	61,487	61,487	53,889
Pensions	-	23,393	23,393	20,966
Rent	-	121,417	121,417	127,431
Rates and water	-	18,272	18,272	12,539
Insurance	-	15,044	15,044	15,992
Light and heat	-	41,100	41,100	42,980
Telephone	-	9,831	9,831	16,776
Printing, postage and stationery	-	5,388	5,388	3,191
Advertising	-	-	-	309
Sundries	-	590	590	-
Repairs and maintenance	4,400	19,589	23,989	4,174
Motor vehicle expenses	-	56,552	56,552	47,901
Hire of equipment	-	20,975	20,975	27,843
Travelling expenses	-	12,279	12,279	11,429
Staff training and welfare	-	3,348	3,348	1,695
Work wear	-	3,054	3,054	2,277
Bank charges	-	13,962	13,962	10,818
Subscriptions	-	6,515	6,515	5,018
General expenses	-	1,004	1,004	1,898
Opening stock	-	13,138	13,138	9,192
Purchases	-	311,236	311,236	253,761
Closing stock	-	(14,809)	(14,809)	(13,138)
Other costs	-	15,623	15,623	11,842
Depreciation	-	39,070	39,070	38,081
Profit on sale of tangible fixed assets	-	(250)	(250)	(1,250)
Interest payable	-	546	546	-
	<u>54,112</u>	<u>1,697,537</u>	<u>1,751,649</u>	<u>1,498,534</u>



**Doncaster Re-Furnish Limited**

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 September 2023**

**7. SUPPORT COSTS - continued**  
**Governance costs**

	2023	2022
	Retail	Total activities
	£	£
Auditors' remuneration	7,000	7,000
Accountancy and legal fees	25,712	22,276
Loan interest	-	41
	<u>32,712</u>	<u>29,317</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	7,000	7,000
Depreciation - owned assets	39,069	38,081
Other operating leases	121,417	127,431
Surplus on disposal of fixed assets	(250)	(1,250)
	<u>167,236</u>	<u>201,262</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2023 nor the year ended 30 September 2022..

**10. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	948,895	792,920
Social security costs	61,487	53,889
Other pension costs	23,393	20,966
	<u>1,033,775</u>	<u>867,775</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Chief executive	1	1
Managers	9	8
Sales and delivery	14	12
Administration and support	3	3
Production and appliance operatives	19	16
Technicians	4	3
	<u>50</u>	<u>43</u>

No employees received emoluments in excess of £60,000.

Total remuneration paid to key management personnel was £318,072 (2022: 268,374).

**Doncaster Re-Furnish Limited**

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 September 2023**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	55,987	25,000	80,987
<b>Charitable activities</b>			
Retail	1,510,720	-	1,510,720
COVID support grants	1,734	-	1,734
Investment income	844	-	844
<b>Total</b>	<u>1,569,285</u>	<u>25,000</u>	<u>1,594,285</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grant funding activities	-	4,000	4,000
Retail	1,523,851	-	1,523,851
<b>Total</b>	<u>1,523,851</u>	<u>4,000</u>	<u>1,527,851</u>
<b>NET INCOME</b>	45,434	21,000	66,434
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	545,188	7,922	553,110
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>590,622</u>	<u>28,922</u>	<u>619,544</u>

The 2022 comparatives have been restated for expenditure totalling £261,657 which was included in raising funds. This expenditure is now showing in charitable activities - retail.

**Doncaster Re-Furnish Limited**

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 September 2023**

**12. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 October 2022	48,743	110,521	226,296	385,560
Additions	263	2,899	-	3,162
Disposals	-	-	(5,992)	(5,992)
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2023	49,006	113,420	220,304	382,730
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 1 October 2022	44,928	105,044	120,970	270,942
Charge for year	1,442	2,886	34,741	39,069
Eliminated on disposal	-	-	(5,992)	(5,992)
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2023	46,370	107,930	149,719	304,019
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 30 September 2023	2,636	5,490	70,585	78,711
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2022	3,815	5,477	105,326	114,618
	<hr/>	<hr/>	<hr/>	<hr/>

**13. STOCKS**

	2023 £	2022 £
Stocks	14,809	13,138
	<hr/>	<hr/>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	79,023	71,734
Other debtors	6,013	6,392
Prepayments and accrued income	38,692	35,231
	<hr/>	<hr/>
	123,728	113,357
	<hr/>	<hr/>

**Doncaster Re-Furnish Limited**

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 September 2023**

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other loans (see note 16)	2,800	-
Trade creditors	34,792	34,489
Other taxes and social security	14,768	9,144
Accruals and deferred income	37,991	58,454
	<u>90,351</u>	<u>102,087</u>

**16. LOANS**

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Key Fund loan	<u>2,800</u>	<u>-</u>

**17. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	46,628	79,052
Between one and five years	1,627	3,255
	<u>48,255</u>	<u>82,307</u>

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Fund	Restricted Fund	2023 Total Funds	2022 Total Funds
	£	£	£	£
Fixed assets	78,711	-	78,711	114,618
Current assets	737,246	288	737,534	607,013
Current liabilities	(90,351)	-	(90,351)	(102,087)
Long term liabilities	-	-	-	-
	<u>725,606</u>	<u>288</u>	<u>725,894</u>	<u>619,544</u>

At 30 September 2022, £28,922 of the current assets related to restricted funds.

**Doncaster Re-Furnish Limited**

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 September 2023**

**19. MOVEMENT IN FUNDS**

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General Fund	590,622	134,984	725,606
<b>Restricted funds</b>			
DMBC - Renourishing Food Banks	3,922	(3,922)	-
Well Doncaster Public Health DMBC	25,000	(24,712)	288
	<u>28,922</u>	<u>(28,634)</u>	<u>288</u>
<b>TOTAL FUNDS</b>	<u><u>619,544</u></u>	<u><u>106,350</u></u>	<u><u>725,894</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	1,861,311	(1,726,327)	134,984
<b>Restricted funds</b>			
DMBC - Renourishing Food Banks	-	(3,922)	(3,922)
Well Doncaster Public Health DMBC	25,000	(49,712)	(24,712)
Keyfund- Lighting	4,400	(4,400)	-
	<u>29,400</u>	<u>(58,034)</u>	<u>(28,634)</u>
<b>TOTAL FUNDS</b>	<u><u>1,890,711</u></u>	<u><u>(1,784,361)</u></u>	<u><u>106,350</u></u>

**Comparatives for movement in funds**

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General Fund	545,188	45,434	590,622
<b>Restricted funds</b>			
DMBC - Pump Prime	4,000	(4,000)	-
DMBC - Renourishing Food Banks	3,922	-	3,922
Well Doncaster Public Health DMBC	-	25,000	25,000
	<u>7,922</u>	<u>21,000</u>	<u>28,922</u>
<b>TOTAL FUNDS</b>	<u><u>553,110</u></u>	<u><u>66,434</u></u>	<u><u>619,544</u></u>

**Doncaster Re-Furnish Limited**

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 September 2023**

**19. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	1,569,285	(1,523,851)	45,434
<b>Restricted funds</b>			
DMBC - Pump Prime	-	(4,000)	(4,000)
Well Doncaster Public Health DMBC	25,000	-	25,000
	<u>25,000</u>	<u>(4,000)</u>	<u>21,000</u>
<b>TOTAL FUNDS</b>	<u>1,594,285</u>	<u>(1,527,851)</u>	<u>66,434</u>

**Purposes of restricted funds**

DMBC - Pump Prime

Funding for work carried out to build a partnership application for funding.

DMBC - Renourishing Food Banks

Funding to establish a food project during Covid-19.

Well Doncaster Public Health DMBC

To recruit and create paid employment for five young people and provide a one year intensive training and development programme.

Keyfund- Lighting

Funding for work carried out to install LED lighting, to reduce electricity usage and emissions.

**20. OTHER FINANCIAL COMMITMENTS**

After the year end, the charity entered into a loan of £115,000, with the purpose of this money to be spent on purchasing the building and premises at Dunscroft.

**21. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2023 nor the year ended 30 September 2022.