

REGISTERED COMPANY NUMBER: 04905282 (England and Wales)
REGISTERED CHARITY NUMBER: 1118160

Doncaster Re-Furnish Limited

Financial Statements For The Year Ended 30 September 2022

Kingswood Allotts Limited, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Doncaster Re-Furnish Limited

Contents of the Financial Statements
For The Year Ended 30 September 2022

	Page
Report of the Trustees	1 to 7
Report of the Independent Auditors	8 to 9
Statement of Financial Activities	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the Cash Flow Statement	13
Notes to the Financial Statements	14 to 22

Doncaster Re-Furnish Limited
Report of the Trustees
For The Year Ended 30 September 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle aims of the charity are to create public benefit through providing affordable furniture to local people whilst delivering a combination of social, environmental and economic objectives. Furniture and domestic appliances are sourced through collections of unwanted furniture on a contractual basis with the Local Authority. National retailers also donate product to the charity that would otherwise have been destined for landfill. In the process of doing so it provides work and training opportunities for the long term unemployed and those severely disadvantaged in the labour market. The organisation was designed to respond to local, regional, national and European legislative drivers in the areas of recycling, regeneration and enterprise development.

Our Story

Refurnish is a charity with a difference. Working with the local community, retailers and public sector agencies, Refurnish prides itself on selling quality new, used and rebranded furniture and electrical goods at a truly affordable price for their customers. The life of Refurnish began on 8th January 2003 and since then, our not for private-profit social enterprise has excelled in providing a greener and more sustainable answer to the manufacture and distribution of furniture and other household goods. And what's more than that is the 16,423 people we have helped this year in the local area through the products sold in our stores. The figures speak for themselves.

Born out of five thriving community groups central to furniture production and delivery in Doncaster, Refurnish recognised the opportunity to divert the increasing amounts of goods sent to landfill sites into the successful environmentally friendly project you now see. We do not see 'waste' but an opportunity to recycle, reuse and create high quality goods to sell to the local community at low costs. And at the heart of it: People!

Refurnish offers a unique service like no other. We realise that furniture for the home can be a huge expense and we work to meet our charitable aims of helping people create their perfect home at a reasonable price. From the collection, remanufacture and delivery, Refurnish work to give you a good choice at affordable prices. Not only do we collect unwanted furniture from your home, workplace or retail outlet, our friendly team also provides a door to door delivery service of many sought after furniture items.

With an eye for detail, the highly skilled work-force at Refurnish have a reputation for creativity, hard work and craftsmanship which is evidenced in the remanufacture and selling of damaged or unused goods into quality furniture and electrical items. Refurnish are known as 'problem solvers'. They also sell on new end of range retail furniture at a fraction of the price reducing the need to pay extortionate prices at high street furniture companies. Refurnish also promotes their values of recycling and sustaining environmentally friendly living in schools to inspire and teach the future generation of how society can better itself through the work Refurnish carries out.

Whilst Refurnish maintains the high level of support it delivers to people through their ethos of alleviating poverty and diverting waste from landfill, they also provide further public benefit through the creation of training and employment opportunities. At Refurnish work experience opportunities are second to none, in fact 98% of employees are from the local area and many were classed as long term unemployed.

Every individual working for Refurnish is given the opportunity to build transferable skills in areas of interest to them. The project encourages volunteering and paid work placements, for people of all ages and backgrounds, in working towards achieving their aspirations and expanding their mind in a supportive and friendly environment. The beauty is they can have a go at anything. Refurnish trains employees through formal courses leading to recognised qualifications.

Doncaster Re-Furnish Limited
Report of the Trustees
For The Year Ended 30 September 2022

STRATEGIC REPORT

Achievement and performance

Charitable activities

Public Benefit - Achievements and Performance

This year we have been focussing a lot on consolidation, maintaining our position and increasing resilience. The charity applied for grants and was successful in receiving support through the Well Doncaster. This funding was received at a crucial time for the organisation and allowed us to recruit 5 young apprentices in order to help deliver growth.

Public Benefit - Achievements

10,801	Households received bulky waste collections
16,423	Low income households accessing affordable furniture and household goods
5	People undertaking training work placements
1	SEN people undertaking training work placements
30	People volunteering within Refurnish
4	Young Offenders engaged in training work placements
6	Students/school children engaged in educational activities
120	Children and their families engaged through the Spirit of Christmas event
29	3rd Sector Community Organisations supported

Refurnish works with a mix of providers to meet its charitable aims and objectives. 57.3 % of which are 3rd sector organisations, 18.5% are Public sector organisations and 27.8% are Private sector organisations.

Partner Agencies Engagement Themes in relation to the charitable aims and objectives of Refurnish.

%	Themes
8.2	Children
13.6	Community
6.1	Disability
14.0	Education
9.7	Environment
3.6	Faith
9.3	Health
5.7	Housing
9.3	Poverty
7.9	Unemployment
12.5	Wellbeing

How Doncaster Re-furnish Provides Public Benefit

We use the medium of taking unwanted materials and we create an environment for demotivated or uninspired people to grow and excel. We do this by helping them to realise their potential, encouraging their creativity and enabling them to test out their ideas, calculate and take risks in a supportive environment.

The trustees have had due regard to guidance published by the Charities Commission on public benefit.

Furniture Collection

Doncaster Refurnish collects unwanted furniture and domestic appliances from households throughout the Metropolitan Borough of Doncaster. This is a free service to those donating items that can be reused. This service maximises resources for the benefit of low income families whilst diverting products from landfill and reducing the cost on the public purse.

Furniture Remanufacture

Doncaster Re-furnish works in partnership with national retailers to divert waste from landfill through the remanufacture of damaged furniture.

Expressions Furniture Upcycling

We upcycle items that have been rescued from our own internal waste stream. Upcycling is the process of converting old or discarded materials into something useful and often beautiful. In addition we use our resources to provide craft workshops for vulnerable young people.

We also receive commissions from the general public and businesses to reupholster their own products.

Doncaster Re-Furnish Limited
Report of the Trustees
For The Year Ended 30 September 2022

BDR Reuse

This is a partnership project with a private waste management company and three local authorities of Doncaster, Rotherham and Barnsley to divert reusable products from Household Waste Recycling Centres. Products are sifted, sorted, graded and retailed to traders and the general public.

Shops

People who are in receipt of low income and struggling to afford household items to set up home have access to two shops in the Doncaster area; Carcroft and Dunscroft and can access products through Facebook.

Handyman Services

The Handyman Service was set up to bring together existing services to provide a one-stop shop that will result in a more co-ordinated and customer focused approach to support people to live independently. The service has been developed in partnership with Doncaster Council's Trading Standards and has been supported by Sunderland Community Furniture Services who provided their best practice model.

Most people want to stay in their own homes as they get older and Doncaster Refurnish through the Handyman Service aims to help people do just that. The aim of Handyman Service is to "enable those in need of support to maintain their independence in their chosen home for the foreseeable future. This will be achieved by supporting people throughout the repair, adaptation or improvement process, so that individuals are able to remain in their own home in a warm, safe and secure environment". We provide a whole range of services across all disciplines.

Volunteer Programme

Re-furnish offers volunteering and work placement opportunities to people facing long-term unemployment and those serving probation orders. The aim of the programme is to support local people in gaining the skills, qualifications and confidence to become active participants in society.

Spirit of Christmas

The Spirit of Christmas is now a charity in its own right. Refurnish supports the charity to run Christmas parties for children in need. This year we worked with Doncaster Council's Children's Starling Well Service and ReRead. The event catered for up to 120 children.

Changing Inside And Out (CIAO)

Refurnish has established the CIAO project as an internal support programme for staff and volunteers to provide support, personal development and empowerment. We offer a range of services and training to suit all needs using internal and external therapists. The aim is to build and foster resilience within the organisation and then share our work with the wider community.

Widening Participation and Community Capacity Building

Refurnish works in partnership with Doncaster Council, Public Health and other third sector organisations to support the development of local infrastructure projects / initiatives. This helps statutory and private sector bodies to work in meaningful partnership with the local third sector to deliver shared outcomes for Doncaster.

Financial review

Financial position

The charity works closely with its external accountants to achieve thorough financial planning. In order to achieve the vision of delivering much needed services to the local community in the long term, Doncaster Refurnish has adopted a policy of regular financial reviews. Three year financial projections are available to assist Trustees and the CEO to plan for the future and define the fundraising strategy. Budget reports are normally produced monthly that give a comparison between projected income and actual. This practice keeps the management abreast of the current financial situation and corrective action is taken if income differs significantly from projected levels.

The charity endeavours to adopt the principles of full cost recovery (securing funding for, or "recovering", all costs, including the direct costs of projects and all overheads) when delivering services and applying for grants.

Principal funding sources

The charity's income is derived from a combination of contracts, the sale of goods, delivery of services and grant giving bodies.

Investment policy and objectives

Under the Memorandum and Articles of Association the trustees have the following powers:

- To deposit or invest funds in any manner (but to invest only after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification).
- To delegate the management of investments to a financial expert under agreed terms and conditions.

Doncaster Re-Furnish Limited
Report of the Trustees
For The Year Ended 30 September 2022

STRATEGIC REPORT

Financial review

Reserves policy

Due to the economic climate and uncertainty for the economic outlook of the Country as a whole, the Management Committee has established a policy whereby the unrestricted reserves held by the charity should meet 6 months of expenditure requirements of core service contract costs. Total forecast expenditure for 2023 is £1,604,000 with expenditure for delivery of core service contracts forecast at £175,000.

Therefore between £80,000 and £100,000 will remain in reserve to cover our contractual obligations.

Future plans

This year has been another a year of consolidation. The charity aims to continue to deliver its core services in relation to furniture re-use and recycling, training and the volunteer programme. Our strategic plan includes the following developments for 2022/23:

- Doncaster Refurnish currently has a service level agreement with Doncaster Council and Suez UK to collect bulky household waste from Doncaster residents. It is our intention to work with our partners to improve participation, reuse and recycling to meet targets set out in our Local Area Agreement and to improve overall environmental and social performance in the borough.
- To continue to secure quality household goods to benefit those who need it.
- The continued expansion of our work with national retailers.
- Further Expansion of the BDR reuse project working with national waste contractors and three local authorities.
- To provide subsidised/free work specific training for the long term unemployed.
- The expansion of our volunteering programme and to support students with severe educational needs.
- To create and maintain an online business presence.
- To build upon our humanitarian work framework especially around disaster recovery.
- To further expand our CIAO project to support the wider community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on the 19th September 2003 and became a registered charity on 28th February 2007. The company was established under a Memorandum of Association and is governed under the Articles of Association.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the management committee.

The management committee seeks to ensure diversity of experience and skills are maintained on the trustee body that reflect the aims and objectives of the charity.

Doncaster Re-Furnish Limited

Report of the Trustees **For The Year Ended 30 September 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The management committee consists of five people who bring with them a depth of experience and knowledge. The governing document states that trustees should be over the age of 18 years. The board meets bi-monthly to make strategic decisions and to provide governance in line with charity law. During committee meetings, management and financial reports are presented by the Chief Executive Officer.

The Chief Executive has delegated authority to provide overall day to day management of the charity and is assisted by a Management Team.

The Management Team Are:

Andy Simpson - Chief Executive
Pete Child - Business Quality Analyst
J Bratby - Finance Officer
C Makuh - HR Officer
S Khan
A Miller
S Slack
J Owens
A Wood

Induction and training of new trustees

New charity trustees are invited to an induction meeting with a serving trustee and the Chief Executive Officer to:

- Outline the objectives and activities of the charity.
- Outline future plans and objectives.
- Discuss the content of the Memorandum and Articles of Association.
- Discuss the skills and experience required on the committee.
- To outline the obligations of Management Committee members.

All trustees are provided with guidance packs produced by the Charity Commission. Additional training is offered to enable trustees to fulfil their legal obligations to the charity.

Key management remuneration

The charity attempts to pay comparative wages and salaries with those businesses in our community and industry sectors. Wages and salaries are classified by position based on experience, responsibility, and physical and mental demands. The charity reviews salary ranges once per year and makes any adjustment deemed necessary.

Related parties

The charity is not affiliated to any other organisation and has no subsidiaries. Our key stakeholder is Doncaster Metropolitan Borough Council who has a service level agreement with Doncaster Re-furnish to collect all unwanted (reusable) bulky household waste items from Doncaster households. Local agencies contact the organisation to source affordable goods for their clients.

Doncaster Re-furnish is also a member of the Reuse Network, a national umbrella body that advises on good practice, publishes national standards to guide organisations, gives accreditation to those who provide evidence of working to national standards (DRF achieved accreditation in December 2007), organises the national conference and works with statutory bodies and the private sector to promote reuse regionally, nationally and in Europe.

The charity is accredited by the Reuse Network for Quality Management Systems and is a Mindful Employer.

Risk management

The trustees have a risk management strategy that is reviewed annually and includes:

- Contingency plans.
- Business continuity plans.
- Strategic and business plans encompassing servicing delivery, future service development, key performance indicators and financial monitoring and planning.
- The charity operates to the Reuse Network Quality Management Systems and is an Authorised and Approved Reuse Treatment Facility. Management Review meetings occur every six months to assess the organisations performance against quality, health & safety and environmental targets.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04905282 (England and Wales)

Doncaster Re-Furnish Limited

Report of the Trustees
For The Year Ended 30 September 2022

Registered Charly number
1118160

Registered office
Unit 15 Hutton Business Park
Hangthwaite Road
Carcroft
Doncaster
South Yorkshire
DN6 7BD

Trustees
G B Barnes
R A Fitzharris Archdeacon Emeritus
E Hughes
D J Middlemass
J J McLaughlin

Company Secretary
Company Creations and Controls Ltd

Auditors
Kingswood Allotts Limited, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Bankers
Co-operative Bank
31 St Sepulchre Gate
Doncaster
South Yorkshire
DN1 1TD

Chief Executive
A Simpson

IN CONCLUSION....

It has been another challenging year. The organisation has stood firm and maintained its position and the staff and volunteers have pulled out all the stops. The flood recovery programme and covid 19 pandemic took its toll on all our colleagues and as a result of this we have spent much time developing support programmes to build and maintain the resilience of the individuals within the organisation and the wider community. We see this work as vital for the future.

The UK's retail industry as projected continues to decline with many shops closing their doors, downsizing or going into mergers trying to adapt and survive in extremely competitive markets. The multinational waste companies have made a huge grab for the space that the charity sector has filled for many years. The intention being to take every last pound from the waste stream. Local authorities have struggled with cuts and so greater emphasis has been placed on the third sector as the delivery agents for the work that this vacuum will create. A big question that needs to be answered is where will the charity sector operate in order to raise income to support its essential services which are actually propping up the State.

On the positive side, we are still in operation and the demands on the services are great and will presumably increase. We continue to explore new partnership working models with like minded local grassroots organisations and we are jointly delivering some really great work out in the communities we serve.

Andy Simpson
CEO

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Doncaster Re-Furnish Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Doncaster Re-Furnish Limited
Report of the Trustees
For The Year Ended 30 September 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Kingswood Allotts Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 27-8-22 and signed on the board's behalf by:


.....
J J McLaughlin - Trustee

Report of the Independent Auditors to the Members of
Doncaster Re-Furnish Limited

Opinion

We have audited the financial statements of Doncaster Re-Furnish Limited (the 'charitable company') for the year ended 30 September 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of
Doncaster Re-Furnish Limited

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

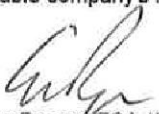
- Enquiry of management around actual and potential litigation and claims and fraud;
- Enquiry of management and review of correspondence to identify any instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including review of nominal ledger transactions and other adjustments for appropriateness, evaluating the business rationale of any significant transactions outside the normal course of business and testing of cash income.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.


Steven Pepper FCA (Senior Statutory Auditor)
for and on behalf of Kingswood Allotts Limited, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Date: 28 July 2023

Doncaster Re-Furnish Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 30 September 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	55,987	25,000	80,987	165,328
Charitable activities	5				
Retail		1,510,720	-	1,510,720	1,404,700
COVID support grants		1,734	-	1,734	283,663
Investment income	4	844	-	844	1,040
Total		<u>1,569,285</u>	<u>25,000</u>	<u>1,594,285</u>	<u>1,854,731</u>
EXPENDITURE ON					
Raising funds	6	261,657	-	261,657	232,704
Charitable activities	7				
Grant funding activities		-	4,000	4,000	-
Retail		1,262,194	-	1,262,194	1,397,736
Total		<u>1,523,851</u>	<u>4,000</u>	<u>1,527,851</u>	<u>1,630,440</u>
NET INCOME		45,434	21,000	66,434	224,291
RECONCILIATION OF FUNDS					
Total funds brought forward		545,188	7,922	553,110	328,819
TOTAL FUNDS CARRIED FORWARD		<u>590,622</u>	<u>28,922</u>	<u>619,544</u>	<u>553,110</u>

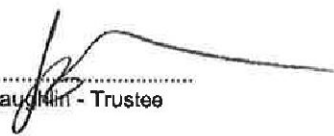
The notes form part of these financial statements

Doncaster Re-Furnish Limited (Registered number: 04905282)

**Balance Sheet
30 September 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	114,618	-	114,618	56,927
CURRENT ASSETS					
Stocks	14	13,138	-	13,138	9,192
Debtors	15	113,357	-	113,357	125,867
Cash at bank and in hand		451,596	28,922	480,518	529,222
		<u>578,091</u>	<u>28,922</u>	<u>607,013</u>	<u>664,281</u>
CREDITORS					
Amounts falling due within one year	16	(102,087)	-	(102,087)	(168,098)
NET CURRENT ASSETS		<u>476,004</u>	<u>28,922</u>	<u>504,926</u>	<u>496,183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>590,622</u>	<u>28,922</u>	<u>619,544</u>	<u>553,110</u>
NET ASSETS		<u>590,622</u>	<u>28,922</u>	<u>619,544</u>	<u>553,110</u>
FUNDS	18				
Unrestricted funds:					
General Fund				590,622	545,188
Restricted funds				28,922	7,922
TOTAL FUNDS				<u>619,544</u>	<u>553,110</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27-7-23 and were signed on its behalf by:


J J McLaughlin - Trustee

The notes form part of these financial statements

Doncaster Re-Furnish Limited

Cash Flow Statement
For The Year Ended 30 September 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	45,848	251,376
Interest paid		(41)	(59)
Net cash provided by operating activities		<u>45,807</u>	<u>251,317</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(95,772)	(52,109)
Sale of tangible fixed assets		1,250	417
Sale of investment property		-	130,000
Interest received		11	40
Net cash (used in)/provided by investing activities		<u>(94,511)</u>	<u>78,348</u>
Change in cash and cash equivalents in the reporting period		<u>(48,704)</u>	<u>329,665</u>
Cash and cash equivalents at the beginning of the reporting period		<u>529,222</u>	<u>199,557</u>
Cash and cash equivalents at the end of the reporting period		<u><u>480,518</u></u>	<u><u>529,222</u></u>

The notes form part of these financial statements

Doncaster Re-Furnish Limited

Notes to the Cash Flow Statement
For The Year Ended 30 September 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	2022		2021
	£		£
Net Income for the reporting period (as per the Statement of Financial Activities)	66,434		224,291
Adjustments for:			
Depreciation charges	38,081		10,934
Profit on disposal of fixed assets	(1,250)		(417)
Interest received	(11)		(40)
Interest paid	41		59
Increase in stocks	(3,946)		(2,312)
Decrease in debtors	12,510		2,148
(Decrease)/increase in creditors	(66,011)		16,713
Net cash provided by operations	<u>45,848</u>		<u>251,376</u>
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.10.21	Cash flow	At 30.9.22
	£	£	£
Net cash			
Cash at bank and in hand	529,222	(48,704)	480,518
	<u>529,222</u>	<u>(48,704)</u>	<u>480,518</u>
Total	<u>529,222</u>	<u>(48,704)</u>	<u>480,518</u>

The notes form part of these financial statements

Doncaster Re-Furnish Limited
Notes to the Financial Statements
For The Year Ended 30 September 2022

1. STATUTORY INFORMATION

Doncaster Re-Furnish Limited is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold, as it is considered that their market value as second hand or damaged goods cannot be ascertained with reliable estimates, given the alternative uses, when donations are made. Consequently no adjustment is made for the stock of donated goods.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable. In respect of the furlough grant; all conditions, with respect to the eligible costs being claimed, need to be met.

Income from investments is included in the year in which it is receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% straight line
Fixtures, fittings and equipment	- 25% to 33% straight line
Motor vehicles	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Doncaster Re-Furnish Limited

Notes to the Financial Statements - continued
For The Year Ended 30 September 2022

2. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayment are valued at the amount prepaid net of any trade discounts etc.

Redundancy payments

Redundancy payments are included in wages costs when the legal obligation arises.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Grants	25,000	119,000
Donations	55,987	46,328
	<u>80,987</u>	<u>165,328</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
South Yorkshire Key Fund	-	100,000
Voices of Doncaster	-	10,000
DMBC Renourishing Food Banks	-	5,000
DMBC Pump Prime	-	4,000
Well Doncaster Public Health DMBC	25,000	-
	<u>25,000</u>	<u>119,000</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Rental income	833	1,000
Bank interest receivable	11	40
	<u>844</u>	<u>1,040</u>

Doncaster Re-Furnish Limited

Notes to the Financial Statements - continued
For The Year Ended 30 September 2022

5. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Sale of goods and services	Retail	1,510,720	1,404,700
COVID support grants	COVID support grants	1,734	283,663
		<u>1,512,454</u>	<u>1,688,363</u>

6. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Opening stock	9,192	6,880
Purchases	253,761	212,751
Closing stock	(13,138)	(9,192)
Direct costs	11,842	22,265
	<u>261,657</u>	<u>232,704</u>

7. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 8)
	£
Grant funding activities	4,000
Retail	1,262,194
	<u>1,266,194</u>

8. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Grant funding activities	4,000	-	4,000
Retail	1,232,877	29,317	1,262,194
	<u>1,236,877</u>	<u>29,317</u>	<u>1,266,194</u>

Support costs, included in the above, are as follows:

Management

	Grant funding activities	Retail	Total activities	Total activities
	£	£	£	£
Wages and salaries	4,000	788,920	792,920	937,447
Social security	-	53,889	53,889	54,600
Pensions	-	20,966	20,966	25,089
Rent	-	127,431	127,431	147,578
Rates and water	-	12,539	12,539	9,178
Insurance	-	15,992	15,992	15,854
Light and heat	-	42,980	42,980	24,509
Telephone	-	16,776	16,776	13,811
Printing, postage and stationery	-	3,191	3,191	2,568
Advertising	-	309	309	-
Repairs and maintenance	-	4,174	4,174	2,534
Carried forward	4,000	1,087,167	1,091,167	1,233,168

Doncaster Re-Furnish Limited

Notes to the Financial Statements - continued
For The Year Ended 30 September 2022

8. SUPPORT COSTS - continued

Management - continued

			2022	2021
	Grant funding activities £	Retail £	Total activities £	Total activities £
Brought forward	4,000	1,087,167	1,091,167	1,233,168
Motor vehicle expenses	-	47,901	47,901	68,751
Hire of equipment	-	27,843	27,843	19,847
Travelling expenses	-	11,429	11,429	10,278
Staff training and welfare	-	1,695	1,695	2,534
Work wear	-	2,277	2,277	4,775
Bank charges	-	10,818	10,818	7,768
Subscriptions	-	5,018	5,018	4,515
General expenses	-	1,898	1,898	3,648
Depreciation	-	38,081	38,081	10,934
Profit on sale of tangible fixed assets	-	(1,250)	(1,250)	(417)
	<u>4,000</u>	<u>1,232,877</u>	<u>1,236,877</u>	<u>1,365,801</u>

Governance costs

	2022	2021
	Retail £	Total activities £
Auditors' remuneration	7,000	4,450
Accountancy and legal fees	22,276	27,426
Interest on PAYE/NI	-	59
Loan interest	41	-
	<u>29,317</u>	<u>31,935</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	7,000	4,450
Depreciation - owned assets	38,081	10,934
Other operating leases	127,431	147,578
Surplus on disposal of fixed assets	<u>(1,250)</u>	<u>(417)</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Doncaster Re-Furnish Limited

Notes to the Financial Statements - continued
For The Year Ended 30 September 2022

10. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor the year ended 30 September 2021.

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	792,920	937,447
Social security costs	53,889	54,600
Other pension costs	20,966	25,089
	<u>867,775</u>	<u>1,017,136</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Chief executive	1	1
Managers	8	9
Sales and delivery	12	11
Administration and support	3	4
Production and appliance operatives	16	29
Technicians	3	3
	<u>43</u>	<u>57</u>

No employees received emoluments in excess of £60,000.

Total remuneration paid to key management personnel was £288,374 (2021: £165,649).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	46,328	119,000	165,328
Charitable activities			
Retail	1,404,700	-	1,404,700
COVID support grants	283,663	-	283,663
Investment income	1,040	-	1,040
Total	<u>1,735,731</u>	<u>119,000</u>	<u>1,854,731</u>
EXPENDITURE ON			
Raising funds	232,704	-	232,704
Charitable activities			
Retail	1,286,658	111,078	1,397,736
Total	<u>1,519,362</u>	<u>111,078</u>	<u>1,630,440</u>
NET INCOME	216,369	7,922	224,291
RECONCILIATION OF FUNDS			
Total funds brought forward	328,819	-	328,819

Doncaster Re-Furnish Limited

Notes to the Financial Statements - continued
For The Year Ended 30 September 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
		Unrestricted funds £	Restricted funds £	Total funds £
		<u>545,188</u>	<u>7,922</u>	<u>553,110</u>
13. TANGIBLE FIXED ASSETS				
	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
COST				
At 1 October 2021	46,677	106,965	182,553	336,195
Additions	2,066	3,556	90,150	95,772
Disposals	-	-	(46,407)	(46,407)
	<u>48,743</u>	<u>110,521</u>	<u>226,296</u>	<u>385,560</u>
DEPRECIATION				
At 1 October 2021	43,658	103,126	132,484	279,268
Charge for year	1,270	1,918	34,893	38,081
Eliminated on disposal	-	-	(46,407)	(46,407)
	<u>44,928</u>	<u>105,044</u>	<u>120,970</u>	<u>270,942</u>
NET BOOK VALUE				
At 30 September 2022	<u>3,815</u>	<u>5,477</u>	<u>105,326</u>	<u>114,618</u>
At 30 September 2021	<u>3,019</u>	<u>3,839</u>	<u>50,069</u>	<u>56,927</u>
14. STOCKS				
		2022 £	2021 £	
Stocks		<u>13,138</u>	<u>9,192</u>	
15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2022 £	2021 £	
Trade debtors		71,734	49,552	
Other debtors		6,392	7,936	
Prepayments and accrued income		35,231	68,379	
		<u>113,357</u>	<u>125,867</u>	

Doncaster Re-Furnish Limited

Notes to the Financial Statements - continued
For The Year Ended 30 September 2022

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	34,489	50,245
Other taxes and social security	9,144	23,825
Accruals and deferred income	58,454	94,028
	<u>102,087</u>	<u>168,098</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	79,052	52,779
Between one and five years	3,255	4,883
	<u>82,307</u>	<u>57,662</u>

18. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General Fund	545,188	45,434	590,622
Restricted funds			
DMBC - Pump Prime	4,000	(4,000)	-
DMBC - Renourishing Food Banks	3,922	-	3,922
Well Doncaster Public Health DMBC	-	25,000	25,000
	<u>7,922</u>	<u>21,000</u>	<u>28,922</u>
TOTAL FUNDS	<u>553,110</u>	<u>66,434</u>	<u>619,544</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	1,569,285	(1,523,851)	45,434
Restricted funds			
DMBC - Pump Prime	-	(4,000)	(4,000)
Well Doncaster Public Health DMBC	25,000	-	25,000
	<u>25,000</u>	<u>(4,000)</u>	<u>21,000</u>
TOTAL FUNDS	<u>1,594,285</u>	<u>(1,527,851)</u>	<u>66,434</u>

Doncaster Re-Furnish Limited

Notes to the Financial Statements - continued
For The Year Ended 30 September 2022

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General Fund	328,819	216,369	545,188
Restricted funds			
DMBC - Pump Prime	-	4,000	4,000
DMBC - Renourishing Food Banks	-	3,922	3,922
	-	7,922	7,922
TOTAL FUNDS	328,819	224,291	553,110

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	1,735,731	(1,519,362)	216,369
Restricted funds			
National Lottery Community Fund - Social Enterprise Support Fund	100,000	(100,000)	-
DMBC - Pump Prime	4,000	-	4,000
Voices of Doncaster	10,000	(10,000)	-
DMBC - Renourishing Food Banks	5,000	(1,078)	3,922
	119,000	(111,078)	7,922
TOTAL FUNDS	1,854,731	(1,630,440)	224,291

Purposes of restricted funds

National Lottery Community Fund - Social Enterprise Support Fund

Funding to support the setting up of a food project that will include delivery of food parcels to those living in a state of food poverty.

DMBC - Pump Prime

Funding for work carried out to build a partnership application for funding.

DMBC - Renourishing Food Banks

Funding to establish a food project during Covid-19.

Voices of Doncaster

The establishment of a Voluntary Community and Faith (VCF) Sector Cooperative to provide strong voice and representation, infrastructure support and a point of access for commissioning/partnership working. This will help statutory and private sector bodies to work in meaningful partnership with the local third sector to deliver shared outcomes for Doncaster.

Well Doncaster Public Health DMBC

To recruit and create paid employment for five young people and provide a one year intensive training and development programme.

Doncaster Re-Furnish Limited

Notes to the Financial Statements - continued
For The Year Ended 30 September 2022

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022 nor the year ended 30 September 2021.