

REGISTERED COMPANY NUMBER: 04905282 (England and Wales)
REGISTERED CHARITY NUMBER: 1118160

Doncaster Re-Furnish Limited

Financial Statements For The Year Ended 30 September 2020

Allotts Business Services Ltd, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Doncaster Re-Furnish Limited

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For The Year Ended 30 September 2020

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Doncaster Re-Furnish Limited
Report of the Trustees
For The Year Ended 30 September 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle aims of the charity are to create public benefit through providing affordable furniture to local people whilst delivering a combination of social, environmental and economic objectives. Furniture and domestic appliances are sourced through collections of unwanted furniture on a contractual basis with the Local Authority. National retailers also donate product to the charity that would otherwise have been destined for landfill. In the process of doing so it provides work and training opportunities for the long term unemployed and those severely disadvantaged in the labour market. The organisation was designed to respond to local, regional, national and European legislative drivers in the areas of recycling, regeneration and enterprise development.

Our Story

Refurnish is a charity with a difference. Working with the local community, retailers and public sector agencies, Refurnish prides itself on selling quality new, used and rebranded furniture and electrical goods at a truly affordable price for their customers. The life of Refurnish began on 8th January 2003 and since then, our not for private-profit social enterprise has excelled in providing a greener and more sustainable answer to the manufacture and distribution of furniture and other household goods. And what's more than that is the 10,685 people we have helped this year in the local area through the products sold in our stores. The figures speak for themselves.

Born out of five thriving community groups central to furniture production and delivery in Doncaster, Refurnish recognised the opportunity to divert the increasing amounts of goods sent to landfill sites into the successful environmentally friendly project you now see. We do not see 'waste' but an opportunity to recycle, reuse and create high quality goods to sell to the local community at low costs. And at the heart of it: People!

Refurnish offers a unique service like no other. We realise that furniture for the home can be a huge expense and we work to meet our charitable aims of helping people create their perfect home at a reasonable price. From the collection, remanufacture and delivery, Refurnish work to give you good choice at affordable prices. Not only do we collect unwanted furniture from your home, workplace or retail outlet, our friendly team also provide a door to door delivery service of many sought after furniture items.

With an eye for detail, the highly skilled work-force at Refurnish have a reputation for creativity, hard work and craftsmanship which is evidenced in the remanufacture and selling of damaged or unused goods into quality furniture and electrical items. Refurnish are known as the 'problem solvers'. They also sell on new end of range retail furniture at a fraction of the price reducing the need to pay extortionate prices at high street furniture companies. With four impressive showrooms in Carcroft, Doncaster, Thorne and Wath-upon-Deane, the project is planning to expand further into Rotherham and Barnsley.

Refurnish also promote their values of recycling and sustaining environmentally friendly living in schools to inspire and teach the future generation of how society can better itself through the work Refurnish carries out.

So what can you buy?

The stock is diverse and ever changing with the latest fashionable furniture on sale. From light furnishings such as canvases, real leather dining chairs and cushions to the bigger, bulkier bedroom, office and dining furniture available in a range of colours, sizes and styles to suit you. This includes the sale of adjustable orthopaedic beds and mattresses for customers with health needs. Refurnish also sells a range of new and used electrical products such as washing machines, all with a warranty scheme so you can get more life from your product. If it doesn't fit when you get it home you can return it with full refund or choose another piece! What is certain is you will receive a high standard of quality furniture and excellent customer care to reflect this.

Whilst Refurnish maintains the high level of support it delivers to people through their ethos of alleviating poverty and diverting waste from landfill, they also provide further public benefit through the creation of training and employment opportunities. At Refurnish work experience opportunities are second to none, in fact 98% of employees are from the local area and many were classed as long term unemployed.

Every individual working for Refurnish is given the opportunity to build transferable skills in areas of interest to them. The project encourages volunteering and paid work placements, for people of all ages and backgrounds, in working towards achieving their aspirations and expanding their mind in a supportive and friendly environment. The beauty is they can have a go at anything. Refurnish trains employees through formal courses leading to recognised qualifications.

Doncaster Re-Furnish Limited
Report of the Trustees
For The Year Ended 30 September 2020

STRATEGIC REPORT

Achievement and performance

Charitable activities

Covid 19 and the effects upon Public Benefit - Achievements and Performance

Covid 19 has caused the charity significant concerns. On the first lockdown many of our staff were furloughed and indeed 48% were in the 'vulnerable' category according to Government guidance so were themselves isolating. All of our retail operations were stopped. The Local Authority contract stopped immediately and most of our management and administration function stopped. This impacted on our staff financially because their income was reduced to 80% and many of whom are paid the minimum wage. Fifteen members of staff required counselling support and several members have lost family members and loved ones.

Because so many of our staff were furloughed and in the 'vulnerable' category, the option to utilise some staff for a small number of activities was very limited. However, we were able to support local communities as part of the Local Authority's response by using a small number of retained staff and vehicles to deliver furniture, hot meals, food parcels, medical supplies and provide emergency assisted relocations for vulnerable people who had become victims of domestic violence and in an extreme case, victim of kidnapping, as well as maintaining our flood recovery work and getting families back in to their homes. We also used our internal counselling provision to provide distanced face to face and telephone counselling sessions to help a number of staff, volunteers and their families who were struggling from a mental health perspective, with lockdown conditions. Our Expressions project grew exponentially having supported people with positive recreational and therapeutic activities to maintain their sanity and for the wellbeing of their families.

We also facilitated the set up and have supported Doncaster and Bassetlaw 'For the love of scrubs' which saw up to 400 volunteers beavering away in their homes designing and making scrub uniforms for the local NHS Hospitals, Care Homes, Dentist Practices and Health Centres.

Through the pandemic we have increased productivity through multi-skilling and streamlining, achieving better coordination between production, logistics and retail, but we still have a long way to go.

Moving forward we need to rationalise our retail and production activities. We have developed online sales using the Facebook platform. Working from a flat start in April to the end of September we made 2,338 online sales with only 18 returns. We now need to grow this further and expand it across all our range of services. We also need to close some stores and consolidate our production units in line with our projected donations and supply routes (all our suppliers are cutting the number of product ranges) whilst maximising opportunities that the Covid 19 situation has taught us. We have identified areas of growth and focussed on them to maintain and build our brand.

In the new financial year we will be focussing a lot of our efforts understanding our new found increased productivity against our old style practices. I have personally been working across all sectors of the organisation and have been timing myself undertaking and evaluating various tasks in production, retail and logistics. It has been a very interesting learning experience that staff set and challenged me with. As an organisation along with the effects of Covid 19 and Brexit we have lost money through poor wasteful and inefficient practices. We need to improve and create efficiencies in every part of the organisation. Multi-tasking has proven its value and we now constantly look for ways to circumvent the barriers and negative behaviours.

The charity has applied for grants, some were successful and some were not and we have used the furlough scheme. Nearly all grants though were for additional work to provide Covid 19 support services. These grants did not provide any additional financial benefit in real terms but they allowed us to deliver essential services to the community we serve and maintain our brand and prove the importance of our organisation to the community. We believe the opportunities to support our core customers will not only remain but will increase over the next six to twelve months. It will be interesting to see the effects of Covid 19 on the charity in the following financial year.

Public Benefit - Achievements

10,231	Households received bulky waste collections
10,685	Low income households accessing affordable furniture and household goods
976	Individuals and families supported by Humankind@Refurnish (COVID 19 Support Services + Flood Recovery Programme)
22	People undertaking training work placements
11	SEN people undertaking training work placements
32	People volunteering
401	People volunteering for the Love of Scrubs PPE Project
36	Prisoners engaged in training work placements
120	Children and their families engaged through Spirit of Christmas event
10	Community groups supported

Doncaster Re-Furnish Limited
Report of the Trustees
For The Year Ended 30 September 2020

How Doncaster Re-furnish Provides Public Benefit

We use the medium of taking unwanted materials and we create an environment for demotivated or uninspired people to grow and excel. We do this by helping them to realise their potential, encouraging their creativity and enabling them to test out their ideas, calculate and take risks in a supportive environment.

The trustees have had due regard to guidance published by the Charities Commission on public benefit.

Furniture Collection

Doncaster Refurnish collects unwanted furniture and domestic appliances from households throughout the Metropolitan Borough of Doncaster. This is a free service to those donating items that can be reused. This service maximises resources for the benefit of low income families whilst diverting products from landfill and reducing the cost on the public purse.

Furniture Remanufacture

Doncaster Re-furnish works in partnership with national retailers to divert waste from landfill through the remanufacture of damaged furniture.

Expressions Furniture Upcycling

We upcycle items that have been rescued from our own internal waste stream. Upcycling is the process of converting old or discarded materials into something useful and often beautiful. In addition we use our resources to provide craft workshops for vulnerable young people.

We also receive commissions from the general public and businesses to reupholster their own products.

BDR Reuse

This is a partnership project with a private waste management company and three local authorities to divert reusable products from Household Waste Recycling Centres. Products are sifted, sorted, graded and retailed to traders and the general public.

Shops

People who are in receipt of low income and struggling to afford household items to set up home have access to two shops in the Doncaster area; Carcroft and Dunscroft and can access products through Facebook.

Handyman Services

The Handyman Service was set up to bring together existing services to provide a one-stop shop that will result in a more co-ordinated and customer focused approach to support people to live independently. The service has been developed in partnership with Doncaster Council's Trading Standards and has been supported by Sunderland Community Furniture Services who provided their best practice model.

Most people want to stay in their own homes as they get older and Doncaster Refurnish through the Handyman Service aims to help people do just that. The aim of Handyman Service is to "enable those in need of support to maintain their independence in their chosen home for the foreseeable future. This will be achieved by supporting people throughout the repair, adaptation or improvement process, so that individuals are able to remain in their own home in a warm, safe and secure environment". We provide a whole range of services across all disciplines.

Volunteer Programme

Re-furnish offers volunteering and work placement opportunities to people facing long-term unemployment and those serving probation orders. The aim of the programme is to support local people in gaining the skills, qualifications and confidence to become active participants in society.

Spirit of Christmas

Refurnish runs a Christmas party for children in need. This year we worked with Doncaster Council's Children's Starting Well and ReRead. The event catered for up to 120 children.

Moral Fibre

Refurnish works in partnership with HMP Hatfield. Refurnish has a production workshop in HMP Hatfield. All prison projects are based on prisoners volunteering in order to learn key skills and aid their rehabilitation and resettlement. Prisoners engage through internal Refurnish workshops where they learn furniture restoration techniques. After an undetermined time once they have proven their commitment and suitability they then come out of prison and volunteer on license to work in Refurnish's sites where they increase their interaction with our staff, volunteers and the general public.

Doncaster Re-Furnish Limited

Report of the Trustees **For The Year Ended 30 September 2020**

Doncaster and Bassetlaw For the Love of Scrubs

This facebook group was set up by Kerry Burton our volunteer coordinator as a platform to enable those who were able to, and wanted to, to contribute towards supplying hospitals local to themselves with scrubs for front line workers. 100% of funds raised went directly to buying materials and haberdashery for our volunteers to manufacture essential scrubs for our local hospitals.

The project did a lot more than making scrubs. It developed a community of vulnerable and isolated people and gelled them into a committed volunteer workforce. They were staving off mental frustrations and turning pent up negative energy into positive creativity that created much wider community benefit. Everyone who participated had their own reason for wanting to support our beloved NHS. The stories were truly amazing.

Widening Participation

ReFurnish worked in partnership with Doncaster Council and other third sector organisations to establish a new Voluntary Community and Faith (VCF) Sector Cooperative in order to provide strong voice and representation, infrastructure support and a point of access for commissioning/partnership working. This has helped statutory and private sector bodies to work in meaningful partnership with the local third sector to deliver shared outcomes for Doncaster.

Financial review

Financial position

The charity works closely with its external accountants to achieve thorough financial planning.

In order to achieve the vision of delivering much needed services to the local community in the long term, Doncaster ReFurnish has adopted a policy of regular financial reviews. Three year financial projections are available to assist Trustees and the CEO to plan for the future and define the fundraising strategy. Budget reports are normally produced monthly that give a comparison between projected income and actual. This practice keeps the management abreast of the current financial situation and corrective action is taken if income differs significantly from projected levels.

The charity endeavours to adopt the principles of full cost recovery (securing funding for, or "recovering", all costs, including the direct costs of projects and all overheads) when delivering services and applying for grants.

Principal funding sources

The charity's income is derived from a combination of contracts, the sale of goods, delivery of services and grant giving bodies.

Investment policy and objectives

Under the Memorandum and Articles of Association the trustees have the following powers:

- To deposit or invest funds in any manner (but to invest only after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification).
- To delegate the management of investments to a financial expert under agreed terms and conditions.

Reserves policy

Due to the economic climate and uncertainty for the economic outlook of the Country as a whole, the Management Committee has established a policy whereby the unrestricted reserves held by the charity should meet 6 months of expenditure requirements of core service contract costs. Total forecast expenditure for 2021/22 is £1,324,000 with expenditure for delivery of core service contracts forecast at £175,000

Therefore between £80,000 and £100,000 will remain in reserve to cover our contractual obligations.

Doncaster Re-Furnish Limited
Report of the Trustees
For The Year Ended 30 September 2020

STRATEGIC REPORT

Future plans

This year has been another a year of consolidation. The charity aims to continue to deliver its core services in relation to furniture re-use and recycling, training and the volunteer programme. Our strategic plan includes the following developments for 2021/22:

- Doncaster Refurnish currently has a service level agreement with Doncaster Council to collect bulky household waste from Doncaster residents. It is our intention to work with our partners to improve participation, reuse and recycling to meet targets set out in our Local Area Agreement and to improve overall environmental and social performance in the borough.
- To continue to secure quality household goods to benefit those who need it.
- To further increase participation through relocation and opening of new retail outlets and the extension of opening times and collection times and the development of the website.
- The continued expansion of our work with national retailers.
- Further Expansion of the BDR reuse project working with national waste contractors and three local authorities.
- To provide subsidised/free work specific training for the long term unemployed
- The further development of the 'handyman' service, specifically aiming to secure maintenance contracts with social landlords and at people on low incomes and those who experience social isolation. We have been delivering a relocations service in partnership with St Leger Homes for those affected by welfare reforms and in particular the bedroom tax.
- The further development and expansion of Moral Fibre project to support young people serving restorative justice.
- The expansion of our volunteering programme and to support students with severe educational needs.
- To create and maintain an online business presence.
- To build upon our humanitarian work framework especially around disaster recovery

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on the 19th September 2003 and became a registered charity on 28th February 2007. The company was established under a Memorandum of Association and is governed under the Articles of Association.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the management committee.

The management committee seeks to ensure diversity of experience and skills are maintained on the trustee body that reflect the aims and objectives of the charity.

Organisational structure

The management committee consists of six people who bring with them a depth of experience and knowledge. The governing document states that trustees should be over the age of 18 years. The board meets bi-monthly to make strategic decisions and to provide governance in line with charity law. During committee meetings, management and financial reports are presented by the Chief Executive Officer.

The Chief Executive has delegated authority to provide overall day to day management of the charity and is assisted by a Management Team.

The Management Team Are:

Andy Simpson - Chief Executive
Pete Child - Business Quality Analyst
Annette Millward - Finance Officer
Anneleisse Siddall - Project Manager
John Smith - Operations Supervisor
Paul Burns - Foreman
Danielle Makuch - Retail Team Leader

Doncaster Re-Furnish Limited
Report of the Trustees
For The Year Ended 30 September 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New charity trustees are invited to an induction meeting with a serving trustee and the Chief Executive Officer to:

- Outline the objectives and activities of the charity.
- Outline future plans and objectives.
- Discuss the content of the Memorandum and Articles of Association.
- Discuss the skills and experience required on the committee.
- To outline the obligations of Management Committee members.

All trustees are provided with guidance packs produced by the Charity Commission. Additional training is offered to enable trustees to fulfil their legal obligations to the charity.

Key management remuneration

The charity attempts to pay comparative wages and salaries with those businesses in our community and industry sectors. Wages and salaries are classified by position based on experience, responsibility, and physical and mental demands. The charity reviews salary ranges once per year and makes any adjustment deemed necessary.

Related parties

The charity is not affiliated to any other organisation and has no subsidiaries. Our key stakeholder is Doncaster Metropolitan Borough Council who has a service level agreement with Doncaster Re-furnish to collect all unwanted (reusable) bulky household waste items from Doncaster households. Local agencies contact the organisation to source affordable goods for their clients.

Doncaster Re-furnish is also a member of the Reuse Network, a national umbrella body that advises on good practice, publishes national standards to guide organisations, gives accreditation to those who provide evidence of working to national standards (DRF achieved accreditation in December 2007), organises the national conference and works with statutory bodies and the private sector to promote reuse regionally, nationally and in Europe.

The charity is accredited by the Reuse Network for Quality Management Systems and is a Mindful Employer.

Risk management

The trustees have a risk management strategy that is reviewed annually and includes:

- Contingency plans.
- Business continuity plans.
- Strategic and business plans encompassing servicing delivery, future service development, key performance indicators and financial monitoring and planning.
- The charity operates to the Reuse Network Quality Management Systems and is an Authorised and Approved Reuse Treatment Facility. Management Review meetings occur every six months to assess the organisations performance against quality, health & safety and environmental targets.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04905282 (England and Wales)

Registered Charity number

1118160

Registered office

Unit 15 Hutton Business Park
Hangthwaite Road
Carcroft
Doncaster
South Yorkshire
DN6 7BD

Trustees

G B Barnes
R A Fitzharris Archdeacon Emeritus
E Hughes
D J Middlemass
J Evans (resigned 18.12.2020)
J J McLaughlin

Doncaster Re-Furnish Limited

Report of the Trustees
For The Year Ended 30 September 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary
Company Creations and Controls Ltd

Auditors

Allotts Business Services Ltd, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Bankers

Co-operative Bank
31 St Sepulchre Gate
Doncaster
South Yorkshire
DN1 1TD

Chief Executive

A Simpson

IN CONCLUSION....

Overall, this has been yet another particularly difficult year. We have been heavily disrupted by the pandemic. At times it feels like we are trying to sail a sinking ship through a tsunami in pitch darkness. The stresses and strains the organisation has endured and continues to endure are immense. The resilience of the staff and volunteers has been nothing short of amazing. They have constantly tried against all the odds to maintain essential services to the public. All the staff have grown in stature and confidence and each and every one of them deserves a medal for their efforts. Through their efforts we have maintained a covid secure environment and achieved some outstanding results.

We have taken a few calculated risks that will take time to show the fruits of development but have the potential to reduce overall costs and generate income.

The UK's retail industry as projected continues to decline with many shops closing their doors and trying to adapt to online sales in extremely competitive markets.

Like last year where we saw many of the organisations and groups that we work with close, and this year those third sector organisations that have managed to maintain their position are running on a shoestring. The sector has seen yet more exploration of consolidation as a result of tricky trading conditions.

This highlights the precarious state of business and our local economy as a whole. There are large scale local authority cuts forecast for a further three to five years and so greater emphasis has been placed on the third sector as the delivery agents for the work that this vacuum will create.

All the big players are moving down to our customer base and adopting our models of working, hoovering up income that charities rely on to deliver essential services. This is a grave area of concern and one that the Government will need to address.

Fundraising is more competitive than ever. We continue to explore new fundraising options and streamline our costs. However, we are forecasting and planning for redundancies as retail sales will not bounce back to their previous levels pre covid.

On the positive side, we are still here and the demands on the services are great. We are pushing out into new areas, and continue to develop a whole host of new partnership working models with like minded local grass roots and large organisations in order to stimulate creativity in our markets and increase our growth potential for public benefit.

Andy Simpson
CEO

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Doncaster Re-Furnish Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Doncaster Re-Furnish Limited
Report of the Trustees
For The Year Ended 30 September 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

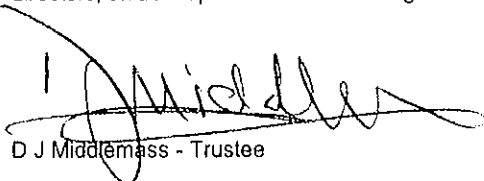
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Allotts Business Services Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28 September 2021 and signed on the board's behalf by:


D J Middlemass - Trustee

Report of the Independent Auditors to the Members of Doncaster Re-Furnish Limited

Opinion

We have audited the financial statements of Doncaster Re-Furnish Limited (the 'charitable company') for the year ended 30 September 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of
Doncaster Re-Furnish Limited

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Steven Pepper FCA (Senior Statutory Auditor)
for and on behalf of Allotts Business Services Ltd, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Date: 28 September 2021

Doncaster Re-Furnish Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 30 September 2020

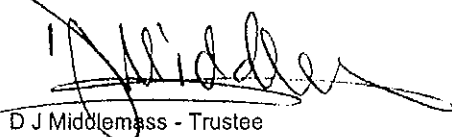
	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	372,491	-	372,491	263,448
Charitable activities	4				
Retail		1,150,239	-	1,150,239	1,482,721
Investment income	3	6,308	-	6,308	6,198
Total		<u>1,529,038</u>	<u>-</u>	<u>1,529,038</u>	<u>1,752,367</u>
 EXPENDITURE ON					
Raising funds	5	231,036	-	231,036	185,012
Charitable activities	6				
Support costs		-	-	-	1,471,874
Retail		1,310,456	6,771	1,317,227	-
Total		<u>1,541,492</u>	<u>6,771</u>	<u>1,548,263</u>	<u>1,656,886</u>
Net gains/(losses) on investments		<u>(6,889)</u>	<u>-</u>	<u>(6,889)</u>	<u>23,000</u>
NET INCOME/(EXPENDITURE)		<u>(19,343)</u>	<u>(6,771)</u>	<u>(26,114)</u>	<u>118,481</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		348,162	6,771	354,933	236,452
TOTAL FUNDS CARRIED FORWARD		<u><u>328,819</u></u>	<u><u>-</u></u>	<u><u>328,819</u></u>	<u><u>354,933</u></u>

The notes form part of these financial statements

Balance Sheet
30 September 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	12	15,752	-	15,752	24,493
Investment property	13	130,000	-	130,000	143,000
		<u>145,752</u>	<u>-</u>	<u>145,752</u>	<u>167,493</u>
CURRENT ASSETS					
Stocks	14	6,880	-	6,880	20,692
Debtors	15	128,015	-	128,015	133,431
Cash at bank and in hand		199,557	-	199,557	198,683
		<u>334,452</u>	<u>-</u>	<u>334,452</u>	<u>352,806</u>
CREDITORS					
Amounts falling due within one year	16	(151,385)	-	(151,385)	(165,366)
NET CURRENT ASSETS		<u>183,067</u>	<u>-</u>	<u>183,067</u>	<u>187,440</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>328,819</u>	<u>-</u>	<u>328,819</u>	<u>354,933</u>
NET ASSETS		<u>328,819</u>	<u>-</u>	<u>328,819</u>	<u>354,933</u>
FUNDS	19				
Unrestricted funds:					
General Fund				328,819	341,273
Revaluation Reserve				-	6,889
				<u>328,819</u>	<u>348,162</u>
Restricted funds				<u>-</u>	<u>6,771</u>
TOTAL FUNDS				<u>328,819</u>	<u>354,933</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 September 2021 and were signed on its behalf by:


D J Middlemass - Trustee

Doncaster Re-Furnish Limited

Cash Flow Statement
For The Year Ended 30 September 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	20,078	(58,819)
Interest paid		(820)	(2,611)
Net cash provided by/(used in) operating activities		<u>19,258</u>	<u>(61,430)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,508)	(5,865)
Interest received		308	199
Net cash used in Investing activities		<u>(2,200)</u>	<u>(5,666)</u>
Cash flows from financing activities			
Loan repayments in year		(16,184)	(15,939)
Net cash used in financing activities		<u>(16,184)</u>	<u>(15,939)</u>
Change in cash and cash equivalents in the reporting period		<u>874</u>	<u>(83,035)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>198,683</u>	<u>281,718</u>
Cash and cash equivalents at the end of the reporting period		<u><u>199,557</u></u>	<u><u>198,683</u></u>

The notes form part of these financial statements

Doncaster Re-Furnish Limited

Notes to the Cash Flow Statement
For The Year Ended 30 September 2020

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(26,114)	118,481
Adjustments for:		
Depreciation charges	11,249	21,197
Interest received	(308)	(199)
Interest paid	820	2,611
Change in market value of investments	13,000	(23,000)
Decrease/(increase) in stocks	13,812	(3,317)
Decrease/(increase) in debtors	5,416	(6,386)
Increase/(decrease) in creditors	2,203	(168,206)
Net cash provided by/(used in) operations	20,078	(58,819)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.19 £	Cash flow £	At 30.9.20 £
Net cash			
Cash at bank and in hand	198,683	874	199,557
	<u>198,683</u>	<u>874</u>	<u>199,557</u>
Debt			
Debts falling due within 1 year	(16,184)	16,184	-
	<u>(16,184)</u>	<u>16,184</u>	<u>-</u>
Total	182,499	17,058	199,557

The notes form part of these financial statements

Doncaster Re-Furnish Limited
Notes to the Financial Statements
For The Year Ended 30 September 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold, as it is considered that their market value as second hand or damaged goods cannot be ascertained with reliable estimates, given the alternative uses, when donations are made. Consequently no adjustment is made for the stock of donated goods.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% straight line
Fixtures, fittings and equipment	- 25% to 33% straight line
Motor vehicles	- 25% straight line

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value are shown in the Statement of Financial Activities and transferred to or from a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Doncaster Re-Furnish Limited

Notes to the Financial Statements - continued
For The Year Ended 30 September 2020

1. ACCOUNTING POLICIES - continued

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Statement of Financial Activities.

Leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	75,590	243,448
Grants	34,000	20,000
Covid support grants	262,901	-
	<u>372,491</u>	<u>263,448</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Income from UK investment properties	6,000	5,999
Bank interest receivable	308	199
	<u>6,308</u>	<u>6,198</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	£	£
Sale of goods and services	1,150,239	1,482,721
Activity		
Retail		

5. RAISING FUNDS

Other trading activities

	2020	2019
	£	£
Opening stock	20,692	17,375
Purchases	201,864	171,117
Closing stock	(6,880)	(20,692)
Direct costs	15,360	17,212
	<u>231,036</u>	<u>185,012</u>

Doncaster Re-Furnish Limited

Notes to the Financial Statements - continued
For The Year Ended 30 September 2020

6. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 7) £
Retail	<u>1,317,227</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Retail	<u>1,278,191</u>	<u>39,036</u>	<u>1,317,227</u>

Support costs, included in the above, are as follows:

Management

	2020	2019 Total activities £
	Retail £	
Wages and salaries	855,099	943,668
Social security	47,723	56,408
Pensions	24,334	24,370
Rent	158,939	146,176
Rates and water	9,770	18,976
Insurance	9,146	34,700
Light and heat	25,140	31,624
Telephone	14,901	19,339
Printing, postage and stationery	2,138	3,328
Advertising	145	912
Repairs and maintenance	12,931	9,402
Motor vehicle expenses	46,369	51,445
Hire of equipment	11,149	18,209
Travelling expenses	14,696	15,687
Staff training and welfare	5,255	14,758
Work wear	4,241	2,096
Bank charges	9,541	12,147
Subscriptions	5,474	5,433
Bad debts (recovered)	-	(74)
General expenses	3,840	6,493
Depreciation	11,249	21,197
Impairment to investment property	6,111	-
	<u>1,278,191</u>	<u>1,436,294</u>

Governance costs

	2020	2019 Total activities £
	Retail £	
Auditors' remuneration	4,450	4,450
Accountancy and legal fees	33,766	28,519
Loan interest	820	2,611
	<u>39,036</u>	<u>35,580</u>

Doncaster Re-Furnish Limited

Notes to the Financial Statements - continued
For The Year Ended 30 September 2020

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	4,450	4,450
Depreciation - owned assets	11,249	21,197
Other operating leases	158,939	146,176

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor the year ended 30 September 2019.

10. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	855,099	943,668
Social security costs	47,723	56,408
Other pension costs	24,334	24,370
	927,156	1,024,446

The average monthly number of employees during the year was as follows:

	2020	2019
Chief executive	1	1
Managers	9	6
Sales and delivery	11	13
Administration and support	5	4
Production and appliance operatives	29	30
Technicians	3	4
	58	58

No employees received emoluments in excess of £60,000.

Total remuneration paid to key management personnel was £151,363 (2019: £172,039).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	253,448	10,000	263,448
Charitable activities			
Retail	1,482,721	-	1,482,721
Investment income	6,198	-	6,198
Total	1,742,367	10,000	1,752,367
EXPENDITURE ON			
Raising funds	148,792	36,220	185,012

Doncaster Re-Furnish Limited

Notes to the Financial Statements - continued
For The Year Ended 30 September 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Support costs	1,471,645	229	1,471,874
Total	1,620,437	36,449	1,656,886
Net gains on investments	23,000	-	23,000
NET INCOME/(EXPENDITURE)	144,930	(26,449)	118,481
RECONCILIATION OF FUNDS			
Total funds brought forward	203,232	33,220	236,452
TOTAL FUNDS CARRIED FORWARD	348,162	6,771	354,933

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
COST				
At 1 October 2019	43,950	103,895	143,228	291,073
Additions	646	1,862	-	2,508
At 30 September 2020	44,596	105,757	143,228	293,581
DEPRECIATION				
At 1 October 2019	42,267	98,392	125,921	266,580
Charge for year	641	3,679	6,929	11,249
At 30 September 2020	42,908	102,071	132,850	277,829
NET BOOK VALUE				
At 30 September 2020	1,688	3,686	10,378	15,752
At 30 September 2019	1,683	5,503	17,307	24,493

13. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 October 2019	143,000
Revaluation	(13,000)
At 30 September 2020	130,000
NET BOOK VALUE	
At 30 September 2020	130,000
At 30 September 2019	143,000

The investment property was bought on 18 September 2006 and cost £136,111 including renovation costs. Valuation of this property is based on expected sale proceeds from a pending sale after the year end.

Doncaster Re-Furnish Limited

Notes to the Financial Statements - continued
For The Year Ended 30 September 2020

14. STOCKS		
	2020	2019
	£	£
Stocks	6,880	20,692
	<u>6,880</u>	<u>20,692</u>
15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2020	2019
	£	£
Trade debtors	80,246	75,271
Other debtors	1,636	4,027
Prepayments and accrued income	46,133	54,133
	<u>128,015</u>	<u>133,431</u>
16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2020	2019
	£	£
Other loans (see note 17)	-	16,184
Trade creditors	65,764	47,614
Other taxes and social security	19,652	14,023
Accruals and deferred income	65,969	87,545
	<u>151,385</u>	<u>165,366</u>
17. LOANS		
An analysis of the maturity of loans is given below:		
	2020	2019
	£	£
Amounts falling due within one year on demand:		
Key Fund loan	-	16,184
	<u>-</u>	<u>16,184</u>
The loan was fully repaid in the year at an interest rate of 6.5%.		
18. LEASING AGREEMENTS		
Minimum lease payments under non-cancellable operating leases fall due as follows:		
	2020	2019
	£	£
Within one year	64,280	66,417
Between one and five years	6,143	46,783
	<u>70,423</u>	<u>113,200</u>

Doncaster Re-Furnish Limited

Notes to the Financial Statements - continued
For The Year Ended 30 September 2020

19. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General Fund	341,273	(12,454)	328,819
Revaluation Reserve	6,889	(6,889)	-
	<u>348,162</u>	<u>(19,343)</u>	<u>328,819</u>
Restricted funds			
National Lottery Awards for All	6,771	(6,771)	-
	<u>6,771</u>	<u>(6,771)</u>	<u>-</u>
TOTAL FUNDS	<u><u>354,933</u></u>	<u><u>(26,114)</u></u>	<u><u>328,819</u></u>

Net movement in funds, Included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	1,529,038	(1,541,492)	-	(12,454)
Revaluation Reserve	-	-	(6,889)	(6,889)
	<u>1,529,038</u>	<u>(1,541,492)</u>	<u>(6,889)</u>	<u>(19,343)</u>
Restricted funds				
National Lottery Awards for All	-	(6,771)	-	(6,771)
	<u>-</u>	<u>(6,771)</u>	<u>-</u>	<u>(6,771)</u>
TOTAL FUNDS	<u><u>1,529,038</u></u>	<u><u>(1,548,263)</u></u>	<u><u>(6,889)</u></u>	<u><u>(26,114)</u></u>

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General Fund	219,343	121,930	341,273
Revaluation Reserve	(16,111)	23,000	6,889
	<u>203,232</u>	<u>144,930</u>	<u>348,162</u>
Restricted funds			
Coalfield Regeneration Trust	7,227	(7,227)	-
Shaw Trust	7,042	(7,042)	-
Coalfield Regeneration Trust	125	(125)	-
Waste Recycling Action Programme	13,542	(13,542)	-
Lloyds Bank Foundation	5,284	(5,284)	-
National Lottery Awards for All	-	6,771	6,771
	<u>33,220</u>	<u>(26,449)</u>	<u>6,771</u>
TOTAL FUNDS	<u><u>236,452</u></u>	<u><u>118,481</u></u>	<u><u>354,933</u></u>

Doncaster Re-Furnish Limited

Notes to the Financial Statements - continued
For The Year Ended 30 September 2020

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	1,742,367	(1,620,437)	-	121,930
Revaluation Reserve	-	-	23,000	23,000
	<u>1,742,367</u>	<u>(1,620,437)</u>	<u>23,000</u>	<u>144,930</u>
Restricted funds				
Coalfield Regeneration Trust	-	(7,227)	-	(7,227)
Shaw Trust	-	(7,042)	-	(7,042)
Coalfield Regeneration Trust	-	(125)	-	(125)
Waste Recycling Action Programme	-	(13,542)	-	(13,542)
Lloyds Bank Foundation	-	(5,284)	-	(5,284)
National Lottery Awards for All	10,000	(3,229)	-	6,771
	<u>10,000</u>	<u>(36,449)</u>	<u>-</u>	<u>(26,449)</u>
TOTAL FUNDS	<u>1,752,367</u>	<u>(1,656,886)</u>	<u>23,000</u>	<u>118,481</u>

Purposes of restricted funds

Coalfield Regeneration Trust

To expand access to the service through extending opening hours and to generate more income to secure the long term sustainability of the charity. The grant received is to purchase capital equipment to improve and expand the service delivery.

Coalfield Regeneration Trust

To provide the opportunities for people from the English coalfields and offer a supported traineeship for a 12 months term leading towards sustainable employment and an appropriate Level 2 qualification.

Shaw Trust

Funding toward development and work support.

Lloyds Bank Foundation

Funding for the recruitment and induction of a volunteer coordinator.

Waste Recycling Action Programme

Funding for a carpet recycling feasibility trial.

National Lottery Awards for All - Expressions

Funding to provide community venues to refurbish/up-cycle furniture and household products from workshops designed by community members, which will additionally develop their future employment skills.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2020 nor the year ended 30 September 2019.