DONCASTER REFURNISH

England & Wales · Charity number 1118160

Details

Status	Registered
Legal form	Charitable company
Company number	04905282
Registered	2007-02-28
Register	View on the Charity Commission register

Contact

Address	Unit 15 Hutton Business Park Hangthwaite Road Carcroft Doncaster DN6 7BD
Phone	01302337606
Email	info@refurnish.co.uk
Website	www.refurnish.co.uk

Downloaded from opencharities.uk/ew/1118160

Activities

Objects: 3. OBJECTS 3.1.1 THE RELIEF OF POVERTY 3.1.2 THE RELIEF OF UNEMPLOYMENT 3.1.3 THE ADVANCEMENT OF EDUCATION, TRAINING OR RETRAINING, PARTICULARLY AMONG UNEMPLOYED PEOPLE, AND PROVIDING UNEMPLOYED PEOPLE WITH WORK EXPERIENCE3.1.4 THE PROVISION OF FINANCIAL ASSISTANCE, TECHNICAL ASSISTANCE OR CONSULTANCY IN ORDER TO PROVIDE TRAINING AND EMPLOYMENT OPPORTUNITIES FOR UNEMPLOYED PEOPLE IN CASES OF FINANCIAL OR OTHER CHARITABLE NEED THROUGH HELP3.1.4.1 IN SETTING UP THEIR OWN PROJECTS, OR 3.1.4.2 TO EXISTING PROJECTS 3.1.4.3 TO SUPPORT AND ENHANCE ITS PARTNERS IN THEIR PROVISION OF SOCIAL EMPLOYMENT THROUGH COMMUNITY ENTERPRISE. FURTHER TO AID AND ENHANCE WITH SUPPORT AND TRAINING THOSE PARTNERS AND EMPLOYEES WHERE APPROPRIATE3.1.4.4 TO PROMOTE, PROTECT AND SUPPORT ENVIRONMENTAL PROJECTS ENGAGED IN FURNITURE RE-USE, ALLIED INTERESTS AND ACTIVITIES3.1.4.5 TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE ROLE OF FURNITURE RE-USE AND OTHER RECYCLING ACTIVITIES WITH ENVIRONMENTAL PROTECTION AND IMPROVEMENT AS WELL AS ITS ROLE IN THE COMBATING OF SOCIAL DEPRIVATION 3.1.5. THE CREATION OF TRAINING AND EMPLOYMENT OPPORTUNITIES BY THE PROVISION OF WORKSPACE, BUILDINGS, AND/OR LAND FOR USE ON FAVOURABLE TERMS3.1.6 THE PROVISION OF HOUSING FOR THOSE WHO ARE IN CONDITIONS OF NEED AND THE IMPROVEMENT OF HOUSING IN THE PUBLIC SECTOR OR IN CHARITABLE OWNERSHIP PROVIDED THAT SUCH POWER SHALL NOT EXTEND TO RELIEVING ANY LOCAL AUTHORITIES OR OTHER BODIES OF A STATUTORY DUTY TO PROVIDE OR IMPROVE HOUSING3.1.7 THE MAINTENANCE, IMPROVEMENT OR PROVISION OF PUBLIC AMENITIES3.1.8 THE PRESERVATION OF BUILDINGS OR SITES OF HISTORIC OR ARCHITECTURAL IMPORTANCE3.1.9 THE PROVISION OF RECREATIONAL FACILITIES FOR THE PUBLIC AT LARGE OR THOSE WHO BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES, HAVE NEED OF SUCH FACILITIES3.1.10 THE PROTECTION OR CONSERVATION OF THE ENVIRONMENT3.1.11 THE PROVISION OF PUBLIC HEALTH FACILITIES AND CHILDCARE3.1.12 THE PROMOTION OF PUBLIC SAFETY AND PREVENTION OF CRIME3.1.13 SUCH APPROVED OBJECTS (AS DEFINED BY REGULATION 33 OF THE LANDFILL TAX REGULATIONS 1996 OR ANY AMENDMENT THERETO) AS ARE EXCLUSIVELY CHARITABLE AND ARE IN FURTHERANCE OF ANY OF THE PRECEDING OBJECTS 3.1.14 SUCH OTHER MEANS AS MAY FROM TIME TO TIME BE DETERMINED SUBJECT TO THE PRIOR WRITTEN CONSENT OF THE CHARITY COMMISSIONERS FOR ENGLAND AND WALES ("THE OBJECTS").

Activities: Refurnish is an entrepreneurial social enterprise that delivers social, environmental and economic targets. The organisation was formed in response to two factors; lack of affordable furniture for disadvantaged people who were often exploited by unethical lenders and the vast amounts of reusable furniture being buried in landfill. We use or work as a training aid for disadvantaged people.

Classification

- **How:** Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Downloaded from opencharities.uk/ew/1118160

Geography

- Doncaster
- Rotherham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£1,719,050	£1,771,749	£673,195	53
2023-09-30	£1,890,711	£1,784,361	£725,894	50
2022-09-30	£1,594,285	£1,527,851	£619,544	43
2021-09-30	£1,854,731	£1,630,440	£553,110	57
2020-09-30	£1,529,037	£1,548,263	£328,819	58

Trustees

Name	Role	Appointed
DAVID MIDDLEMASS		
Eva Hughes		
Glyn Allen Jones		2023-11-30
Greame Oxby		2023-11-30
James McLaughlin		
Mick Bailey		2023-11-30

Downloaded from opencharities.uk/ew/1118160

DONCASTER REFURNISH

England & Wales - Charity number 1118160

Accounts

REGISTERED COMPANY NUMBER: 04905282 (England and Wales)
REGISTERED CHARITY NUMBER: 1118160

Doncaster Re-Furnish Limited

Financial Statements For The Year Ended 30 September 2024

Kingswood Allotts Limited, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Doncaster Re-Furnish Limited

Contents of the Financial Statements
For The Year Ended 30 September 2024

	Page
Report of the Trustees	1 to 7
Report of the Independent Auditors	8 to 9
Statement of Financial Activities	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the Cash Flow Statement	13
Notes to the Financial Statements	14 to 23

Doncaster Re-Furnish Limited

Report of the Trustees
For The Year Ended 30 September 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle aims of the charity are to create public benefit through providing affordable furniture to local people whilst delivering a combination of social, environmental and economic objectives. Furniture and domestic appliances are sourced through collections of unwanted furniture on a contractual basis with the Local Authority. National retailers also donate products to the charity that would otherwise have been destined for landfill. In the process of doing so it provides work and training opportunities for the long term unemployed and those severely disadvantaged in the labour market. The organisation was designed to respond to local, regional, national and European legislative drivers in the areas of recycling, regeneration and enterprise development.

Our Story

The life of Refurnish began on 8th January 2003. Born out of five thriving community groups central to furniture production and delivery in Doncaster, Refurnish recognised the opportunity to divert the increasing amounts of goods sent to landfill sites into the successful environmentally friendly project you now see. We do not see 'waste', we see an opportunity to reuse and recycle, and create high quality goods to sell to the local community at low costs. And at the heart of it: People!

Refurnish: Affordable, Sustainable, and Community-Driven

At Refurnish, we are committed to transforming homes, protecting the environment, and supporting our local community. Working alongside retailers, public sector agencies, and local people, we provide high-quality new, used, and remanufactured furniture and household goods at truly affordable prices-making sustainable living accessible to everyone.

We recognize that furnishing a home can be a significant expense, which is why we focus on reuse, recycling, and remanufacturing to offer cost-effective, high-quality alternatives. By collecting unwanted furniture from homes, businesses, and retailers, we prevent valuable items from going to waste. Instead, our skilled team restores and upcycles these goods, giving them a second life and reducing carbon emissions associated with landfill waste and new production. We also sell end-of-line retail furniture at a fraction of high-street prices, making stylish and durable furnishings affordable for all.

Beyond affordability and sustainability, our work delivers real community impact. This year alone, we have made 30,132 retail sales enabling people to access essential household items while significantly reducing waste. By diverting furniture from landfill, we actively contribute to carbon savings, promoting an environmentally friendly circular economy. Our educational initiatives further this mission by engaging schools and young people, inspiring the next generation to embrace recycling and sustainability.

Refurnish isn't just about furniture-it's about creating opportunities. We provide vital training, employment, and volunteering placements, particularly for those facing barriers to work. With 98% of our workforce from the local area, many of whom were previously long-term unemployed, we equip individuals with transferable skills and formal qualifications, paving the way for brighter futures.

At its core, Refurnish is about more than just selling furniture. We are problem-solvers, sustainability champions, and community builders-working every day to create a fairer, greener, and more inclusive society.

STRATEGIC REPORT
Achievement and performance
Charitable activities
Public Benefit - Achievements and Performance

This year we have been focussing a lot on consolidation, maintaining our position and increasing resilience.

Public Benefit - Achievements and Performance

11,336	Households received bulky waste collections
30,132	Sales of affordable furniture and household goods to low income individuals and families
61	People undertaking training work placements
5	SEN People undertaking training work placements
22	People volunteering within Refurnish
6	Young Offenders engaged in training work placements
61	Students/school children engaged in educational activities
120	Children and their families engaged through the Spirit of Christmas event
36	People supported through our Changing Inside And Out project
38	3rd Sector Community Organisations supported

Refurnish works with a mix of providers to meet its charitable aims and objectives.
53.5 % of which are 3rd sector organisations, 18.3% are Public sector organisations and 28.2% are Private sector organisations.

Partner Agencies Engagement Themes in relation to the charitable aims and objectives of Refurnish.

%	**Themes**
9	Children
14	Community
7.6	Disability
14.3	Education
9.2	Environment
2.8	Faith
9.5	Health
4.8	Housing
7.8	Poverty
7.6	Unemployment
13.4	Wellbeing

How Doncaster Refurnish Provides Public Benefit

We use the medium of taking unwanted materials and we create an environment for demotivated or uninspired people to grow and excel. We do this by helping them to realise their potential, encouraging their creativity and enabling them to test out their ideas, calculate and take risks in a supportive environment.

Furniture Collection
Doncaster Refurnish collects unwanted furniture and domestic appliances from households throughout the Metropolitan Borough of Doncaster. This is a free service to those donating items that can be reused. This service maximises resources for the benefit of low income families whilst diverting products from landfill and reducing the cost on the public purse.

Furniture Remanufacture
Doncaster Refurnish works in partnership with national retailers to divert waste from landfill through the remanufacture of damaged furniture.

Expressions Furniture Upcycling
We upcycle items that have been rescued from our own internal waste stream. Upcycling is the process of converting old or discarded materials into something useful and often beautiful.
In addition we use our resources to provide craft workshops for vulnerable young people.
We also receive commissions from the general public and businesses to reupholster their own products.

Refurnish Reuse
This is a partnership project with a private waste management company and three local authorities of Doncaster, Rotherham and Barnsley to divert reusable products from Household Waste Recycling Centres. Products are sifted, sorted, graded and retailed to traders and the general public.

Shops
People who are in receipt of low income and struggling to afford household items to set up home have access to two shops in the Doncaster area; Carcroft and Dunscroft and can access products through Facebook.

Handyman Services
The Handyman Service was set up to bring together existing services to provide a one-stop shop that will result in a more coordinated and customer focused approach to support people to live independently. The service has been developed in partnership with Doncaster Council's Trading Standards and has been supported by Sunderland Community Furniture Services who provided their best practice model.

Most people want to stay in their own homes as they get older and Doncaster Refurnish through the Handyman Service aims to help people do just that. The aim of Handyman Service is to "enable those in need of support to maintain their independence in their chosen home for the foreseeable future. This will be achieved by supporting people throughout the repair, adaptation or improvement process, so that individuals are able to remain in their own home in a warm, safe and secure environment". We provide a whole range of services across all disciplines.

Volunteer Programme
Refurnish offers volunteering and work placement opportunities to people facing long-term unemployment and those serving probation orders. The aim of the programme is to support local people in gaining the skills, qualifications and confidence to become active participants in society.

Spirit of Christmas
The Spirit of Christmas is now a charity in its own right. Refurnish supports the charity to run Christmas parties for children in need. This year we worked with Doncaster Council's Children's Starting Well Service, Food Aware, The Ridge Employability College, North Doncaster Development Trust and ReRead. The event catered for up to 120 children.

Changing Inside And Out (CIAO)
Refurnish has established the CIAO project as an internal support programme for staff and volunteers to provide support, personal development and empowerment.
We offer a range of services and training to suit all needs using internal and external therapists. The aim is to build and foster resilience within the organisation and then share our work with the wider community.

Widening Participation And Community Capacity Building
Refurnish works in partnership with Doncaster Council, Public Health and other third sector organisations to support the development of local infrastructure projects / initiatives. This helps statutory and private sector bodies to work in meaningful partnership with the local third sector to deliver shared outcomes for Doncaster.

The CEO serves as an elected Voluntary Community Sector Representative to Team Doncaster for the theme: Making Doncaster a great place to live and do business.

Financial review
Financial position
The charity works closely with its external accountants to achieve thorough financial planning. In order to achieve the vision of delivering much needed services to the local community in the long term, Doncaster Refurnish has adopted a policy of regular financial reviews. Two year financial projections are available to assist Trustees and the CEO to plan for the future and define the fundraising strategy. Budget reports are normally produced monthly that give a comparison between projected income and actual. This practice keeps the management abreast of the current financial situation and corrective action is taken if income differs significantly from projected levels.

The charity endeavours to adopt the principles of full cost recovery (securing funding for, or "recovering", all costs, including the direct costs of projects and all overheads) when delivering services and applying for grants.

Income from charitable activities amounted to £1,640,179 (2023: £1,803,032. Other income, including income from donations and other incoming resources, was £78,871 (2023: £87,679) giving total income for the year of £1,719,050 (2023: £1,890,711).

Total expenditure for the year was £1,771,749 (2023: £1,784,361) giving net expenditure of £52,699 (2023: net income of £106,350).

Principal funding sources
The charity's income is derived from a combination of contracts, the sale of goods, delivery of services and grant giving bodies.

STRATEGIC REPORT
Financial review
Investment policy and objectives
Under the Memorandum and Articles of Association the trustees have the following powers:

- To deposit or invest funds in any manner (but to invest only after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification)
- To delegate the management of investments to a financial expert under agreed terms and conditions.

Reserves policy
The funds carried forward are £673,195 (2023: £725,894) of which £8,902 (2023: £288) are restricted funds and £664,293 (2023: £725,606) are unrestricted funds. The free reserves (unrestricted funds less fixed assets) are £602,548.

Due to the economic climate and uncertainty for the economic outlook of the Country as a whole, the Management Committee has established a policy whereby the unrestricted reserves held by the charity should meet 6 months of expenditure requirements of core service contract costs. Total forecast expenditure for 2025 £1,798,000 is with expenditure for delivery of core service contracts forecast at £305,000

Therefore between £100,000 and £200,000 will remain in reserve to cover our contractual obligations.

Future plans
This year has been another year of consolidation. The charity aims to continue to deliver its core services in relation to furniture re-use and recycling, training and the volunteer programme. Our strategic plan includes the following developments for 2024/25:

- Doncaster Refurnish currently has a service level agreement with Doncaster Council and Suez UK to collect bulky household waste from Doncaster residents. It is our intention to work with our partners to improve participation, reuse and recycling to meet targets set out in our Local Area Agreement and to improve overall environmental and social performance in the borough.

- To continue to secure quality household goods to benefit those who need it.

- The continued expansion of our work with national retailers.

- Further Expansion of the BDR reuse project working with national waste contractors and three local authorities.

- To provide subsidised/free work specific training for the long term unemployed.

- The expansion of our volunteering programme and to support students with severe educational needs.

- To create and maintain an online business presence.

- To build upon our humanitarian work framework especially around disaster recovery

-To further expand our CIAO project to support the wider community.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The organisation is a charitable company limited by guarantee, incorporated on the 19th September 2003 and became a registered charity on 28th February 2007. The company was established under a Memorandum of Association and is governed under the Articles of Association.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the management committee.

The management committee seeks to ensure diversity of experience and skills are maintained on the trustee body that reflect the aims and objectives of the charity.

The Charity Trustees Are:

Bob Fitzharris - Archdeacon Emeritus (Deceased 20.08.24)
David Middlemass
Glen Barry Barnes - Retired 05.02.24
Eva Hughes
James McLaughlin
Mick Bailey - Appointed 30.11.23
Greame Oxby - Appointed 30.11.23
Glynn Jones - Appointed 30.11.23

Organisational structure

The management committee consists of 7 people who bring with them a depth of experience and knowledge. The governing document states that trustees should be over the age of 18 years. The board meets bi-monthly to make strategic decisions and to provide governance in line with charity law. During committee meetings, management and financial reports are presented by the Chief Executive Officer.

The Chief Executive has delegated authority to provide overall day to day management of the charity and is assisted by a Management Team.

Induction and training of new trustees

New charity trustees are invited to an induction meeting with a serving trustee and the Chief Executive Officer to:

- Outline the objectives and activities of the charity.
- Outline future plans and objectives.
- Discuss the content of the Memorandum and Articles of Association.
- Discuss the skills and experience required on the committee.
- To outline the obligations of Management Committee members.

All trustees are provided with guidance packs produced by the Charity Commission. Additional training is offered to enable trustees to fulfil their legal obligations to the charity.

Key management remuneration

The charity attempts to pay comparative wages and salaries with those businesses in our community and industry sectors. Wages and salaries are classified by position based on experience, responsibility, and physical and mental demands. The charity reviews salary ranges once per year and makes any adjustment deemed necessary.

Related parties

The charity is not affiliated to any other organisation and has no subsidiaries. Our key stakeholder is Doncaster Metropolitan Borough Council who has a service level agreement with Doncaster Refurnish to collect all unwanted (reusable) bulky household waste items from Doncaster households. Local agencies contact the organisation to source affordable goods for their clients.

Doncaster Refurnish is also a member of the Reuse Network, a national umbrella body that advises on good practice, publishes national standards to guide organisations, gives accreditation to those who provide evidence of working to national standards (DRF achieved accreditation in December 2007), organises the national conference and works with statutory bodies and the private sector to promote reuse regionally, nationally and in Europe.

The charity is accredited by the Reuse Network for Quality Management Systems and is a Mindful Employer.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a risk management strategy that is reviewed annually and includes:

- Contingency plans
- Business continuity plans
- Strategic and business plans encompassing servicing delivery, future service development, key performance indicators and financial monitoring and planning.
- The charity operates to the Reuse Network Quality Management Systems and is an

Authorised and Approved Reuse Treatment Facility. Management Review meetings occur every six months to assess the organisations performance against quality, health & safety and environmental targets.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04905282 (England and Wales)

Registered Charity number

1118160

Registered office

Unit 15 Hutton Business Park
Hangthwaite Road
Carcroft
Doncaster
South Yorkshire
DN6 7BD

Trustees

G B Barnes (resigned 5.2.2024)
R A Fitzharris Archdeacon Emeritus (resigned 20.8.2024)
E Hughes
D J Middlemass
J J McLaughlin
G A Jones (appointed 30.11.2023)
M Bailey (appointed 30.11.2023)
G R Oxby (appointed 30.11.2023)

Company Secretary

Company Creations and Controls Ltd

Auditors

Kingswood Allotts Limited, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Bankers

Co-operative Bank
31 St Sepulchre Gate
Doncaster
South Yorkshire
DN1 1TD

Chief Executive

A Simpson

IN CONCLUSION....
It's been another very busy year. Challenging yet rewarding. We have rebuilt the organisation to pre covid size and have lots of opportunity to pursue but there are lots of challenges yet to overcome. We are expecting a 10-12% increase in demand on our services and we are facing significant financial challenges due to increases in employer National Insurance contributions (NICs) and the National Living Wage. These changes, effective from April 2025, will intensify existing pressures on the sector, which is already grappling with rising demand, escalating costs, and declining funding.

In response to these challenges, over 7,300 charities and voluntary organizations co-signed an open letter to the Chancellor, urging for exemptions or reimbursements for the increased NIC costs. The Chancellor acknowledged the sector's vital role but reiterated the necessity of the tax changes, offering no exemptions for charities.

The Charity Finance Group (CFG) conducted a survey revealing that 84% of charities are deeply concerned about affording the rise in NICs. Many are contemplating staff reductions, canceling expansion plans, or cutting services to manage the financial strain.

Andy Simpson
CEO

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees (who are also the directors of Doncaster Re-Furnish Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... and signed on the board's behalf by:

.....
J J McLaughlin - Trustee

Report of the Independent Auditors to the Trustees of Doncaster Re-Furnish Limited

Opinion

We have audited the financial statements of Doncaster Re-Furnish Limited (the 'charitable company') for the year ended 30 September 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of Doncaster Re-Furnish Limited

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management around actual and potential litigation and claims and fraud;
- Enquiry of management and review of correspondence to identify any instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including review of nominal ledger transactions and other adjustments for appropriateness, evaluating the business rationale of any significant transactions outside the normal course of business and testing of cash income.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of Kingswood Allotts Limited, Statutory Auditor
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Date: .....

Doncaster Re-Furnish Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 30 September 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	68,375	10,000	78,375	87,496
Charitable activities	5				
Retail		1,640,179	-	1,640,179	1,803,032
Investment income	4	496	-	496	183
Total		1,709,050	10,000	1,719,050	1,890,711
EXPENDITURE ON					
Charitable activities	6				
Grant funding activities		-	1,386	1,386	54,112
Retail		1,770,363	-	1,770,363	1,730,249
Total		1,770,363	1,386	1,771,749	1,784,361
NET INCOME/(EXPENDITURE)		(61,313)	8,614	(52,699)	106,350
RECONCILIATION OF FUNDS					
Total funds brought forward		725,606	288	725,894	619,544
TOTAL FUNDS CARRIED FORWARD		664,293	8,902	673,195	725,894

The notes form part of these financial statements

Balance Sheet
30 September 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	12	64,907	78,711
CURRENT ASSETS			
Stocks	13	17,619	14,809
Debtors	14	144,089	123,728
Cash at bank and in hand		537,731	598,997
		699,439	737,534
CREDITORS			
Amounts falling due within one year	15	(91,151)	(90,351)
NET CURRENT ASSETS		608,288	647,183
TOTAL ASSETS LESS CURRENT LIABILITIES		673,195	725,894
NET ASSETS		673,195	725,894
FUNDS	19		
Unrestricted funds:			
General Fund		664,293	725,606
Restricted funds		8,902	288
TOTAL FUNDS		673,195	725,894

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

02/06/2025
9A880000-4E07-4E50-CE66-08DD939CAC30

.....
J J McLaughlin - Trustee

Doncaster Re-Furnish Limited

Cash Flow Statement
For The Year Ended 30 September 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(25,759)	118,954
Interest paid		(182)	(546)
Net cash (used in)/provided by operating activities		(25,941)	118,408
Cash flows from investing activities			
Purchase of tangible fixed assets		(27,021)	(3,162)
Sale of tangible fixed assets		-	250
Interest received		496	183
Social Investment loan issued		(6,000)	-
Net cash used in investing activities		(32,525)	(2,729)
Cash flows from financing activities			
New loans in year		-	11,200
Loan repayments in year		(2,800)	(8,400)
Net cash (used in)/provided by financing activities		(2,800)	2,800
Change in cash and cash equivalents in the reporting period		(61,266)	118,479
Cash and cash equivalents at the beginning of the reporting period		598,997	480,518
Cash and cash equivalents at the end of the reporting period		537,731	598,997

The notes form part of these financial statements

Notes to the Cash Flow Statement
For The Year Ended 30 September 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(52,699)	106,350
Adjustments for:		
Depreciation charges	40,824	39,069
Profit on disposal of fixed assets	-	(250)
Interest received	(496)	(183)
Interest paid	182	546
Increase in stocks	(2,810)	(1,671)
Increase in debtors	(14,361)	(10,371)
Increase/(decrease) in creditors	3,601	(14,536)
Net cash (used in)/provided by operations	(25,759)	118,954

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.23	Cash flow	At 30.9.24
	£	£	£
Net cash			
Cash at bank and in hand	598,997	(61,266)	537,731
	598,997	(61,266)	537,731
Debt			
Debts falling due within 1 year	(2,800)	2,800	-
	(2,800)	2,800	-
Total	596,197	(58,466)	537,731

The notes form part of these financial statements

1. STATUTORY INFORMATION

Doncaster Re-Furnish Limited is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Going concern
The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about its ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty
Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:
There were no critical accounting estimates or assumptions this year that are deemed to be material in nature to the financial statements.

Income
All incoming resources are included on the Statement of Financial Activities when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within charitable activities when they are sold, as it is considered that their market value as second hand or damaged goods cannot be ascertained with reliable estimates, given the alternative uses, when donations are made.Consequently no adjustment is made for the stock of donated goods.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Expenditure
Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% straight line

continued...

2. ACCOUNTING POLICIES - continued

Tangible fixed assets and depreciation

Fixtures, fittings and equipment	- 25% to 33% straight line
Motor vehicles	- 25% straight line

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The costs of raising and administering such funds are charged against the specific fund. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments
Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Liabilities
Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments
The charity only holds basic financial instruments as defined by FRS102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Social Investments- Debt Instrument measured at amortised cost. At the end of each reporting period, the charity shall assess whether there is objective evidence of impairment of any financial assets. Any impairments of financial assets are recognised in the Statement of Financial Activities.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayment are valued at the amount prepaid net of any trade discounts etc.

continued...

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Grants	10,000	29,400
Donations	68,375	58,096
	78,375	87,496

Grants received, included in the above, are as follows:

	2024	2023
	£	£
South Yorkshire Key Fund	-	4,400
Well Doncaster Public Health DMBC	-	25,000
Community Resource Bank	10,000	-
	10,000	29,400

4. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest receivable	496	183

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Sale of goods and services	Retail	1,640,179	1,803,032

6. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 7)
	£
Grant funding activities	1,386
Retail	1,770,363
	1,771,749

continued...

7. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Grant funding activities	1,386	-	1,386
Retail	1,739,125	31,238	1,770,363
	1,740,511	31,238	1,771,749

Support costs, included in the above, are as follows:

Management

	Grant funding activities	Retail	2024 Total activities	2023 Total activities
	£	£	£	£
Wages and salaries	288	1,023,787	1,024,075	948,895
Social security	-	71,298	71,298	61,487
Pensions	-	25,368	25,368	23,393
Rent	-	125,887	125,887	121,417
Rates and water	-	14,119	14,119	18,272
Insurance	-	17,010	17,010	15,044
Light and heat	-	33,856	33,856	41,100
Telephone	-	12,697	12,697	9,831
Printing, postage and stationery	-	3,019	3,019	5,388
Advertising	-	115	115	-
Sundries	-	-	-	590
Repairs and maintenance	-	11,808	11,808	23,989
Motor vehicle expenses	-	49,527	49,527	56,552
Hire of equipment	-	19,446	19,446	20,975
Travelling expenses	-	14,805	14,805	12,279
Staff training and welfare	-	598	598	3,348
Work wear	-	5,879	5,879	3,054
Bank charges	-	15,779	15,779	13,962
Subscriptions	-	8,812	8,812	6,515
General expenses	730	1,443	2,173	1,004
Opening stock	-	14,809	14,809	13,138
Purchases	-	233,153	233,153	311,236
Closing stock	-	(17,619)	(17,619)	(14,809)
Other costs	-	12,891	12,891	15,623
Depreciation	368	40,456	40,824	39,070
Profit on sale of tangible fixed assets	-	-	-	(250)
Interest payable	-	182	182	546
	1,386	1,739,125	1,740,511	1,751,649

continued...

7. SUPPORT COSTS - continued

Governance costs

	2024	2023
	Retail	Total activities
	£	£
Auditors' remuneration	7,450	7,000
Accountancy and legal fees	23,788	25,712
	31,238	32,712

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	7,450	7,000
Depreciation - owned assets	40,825	39,069
Other operating leases	125,887	121,417
Surplus on disposal of fixed assets	-	(250)

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor the year ended 30 September 2023.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	1,024,075	948,895
Social security costs	71,298	61,487
Other pension costs	25,368	23,393
	1,120,741	1,033,775

The average monthly number of employees during the year was as follows:

	2024	2023
Chief executive	1	1
Managers	9	9
Sales and delivery	16	14
Administration and support	4	3
Production and appliance operatives	19	19
Technicians	4	4
	53	50

No employees received emoluments in excess of £60,000.

Total remuneration paid to key management personnel was £302,528 (2023: 318,072).

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	58,096	29,400	87,496
Charitable activities			
Retail	1,803,032	-	1,803,032
Investment income	183	-	183
Total	1,861,311	29,400	1,890,711
EXPENDITURE ON			
Charitable activities			
Grant funding activities	-	54,112	54,112
Retail	1,726,327	3,922	1,730,249
Total	1,726,327	58,034	1,784,361
NET INCOME/(EXPENDITURE)	134,984	(28,634)	106,350
RECONCILIATION OF FUNDS			
Total funds brought forward	590,622	28,922	619,544
TOTAL FUNDS CARRIED FORWARD	725,606	288	725,894

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
COST				
At 1 October 2023	49,006	113,420	220,304	382,730
Additions	10,499	3,522	13,000	27,021
At 30 September 2024	59,505	116,942	233,304	409,751
DEPRECIATION				
At 1 October 2023	46,370	107,930	149,719	304,019
Charge for year	2,872	2,399	35,554	40,825
At 30 September 2024	49,242	110,329	185,273	344,844
NET BOOK VALUE				
At 30 September 2024	10,263	6,613	48,031	64,907
At 30 September 2023	2,636	5,490	70,585	78,711

continued...

13. STOCKS

	2024	2023
	£	£
Stocks	17,619	14,809

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	109,888	79,023
Other debtors	3,786	6,013
Social Investment	6,000	-
Prepayments and accrued income	24,415	38,692
	144,089	123,728

Social Investments include a concessionary loan arrangement. The loan is to be repaid in monthly installments and no interest is payable.

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other loans (see note 16)	-	2,800
Trade creditors	46,523	34,792
Other taxes and social security	24,360	14,768
Accruals and deferred income	20,268	37,991
	91,151	90,351

16. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Key Fund loan	-	2,800

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	31,628	46,627
Between one and five years	-	1,628
	31,628	48,255

continued...

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund	Restricted Fund	2024 Total Funds	2023 Total Funds
	£	£	£	£
Fixed assets	61,745	3,162	64,907	78,711
Current assets	693,699	5,740	699,439	737,534
Current liabilities	(91,151)	-	(91,151)	(90,351)
Long term liabilities	-	-	-	-
	664,293	8,902	673,195	725,894

At 30 September 2023, £288 of the current assets related to restricted funds.

19. MOVEMENT IN FUNDS

	At 1.10.23	Net movement in funds	At 30.9.24
	£	£	£
Unrestricted funds			
General Fund	725,606	(61,313)	664,293
Restricted funds			
Well Doncaster Public Health DMBC	288	(288)	-
DMBC- Community Resource Bank	-	8,902	8,902
	288	8,614	8,902
TOTAL FUNDS	725,894	(52,699)	673,195

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Fund	1,709,050	(1,770,363)	(61,313)
Restricted funds			
Well Doncaster Public Health DMBC	-	(288)	(288)
DMBC- Community Resource Bank	10,000	(1,098)	8,902
	10,000	(1,386)	8,614
TOTAL FUNDS	1,719,050	(1,771,749)	(52,699)

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General Fund	590,622	134,984	725,606
Restricted funds			
DMBC - Renourishing Food Banks	3,922	(3,922)	-
Well Doncaster Public Health DMBC	25,000	(24,712)	288
	28,922	(28,634)	288
TOTAL FUNDS	619,544	106,350	725,894

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	1,861,311	(1,726,327)	134,984
Restricted funds			
DMBC - Renourishing Food Banks	-	(3,922)	(3,922)
Well Doncaster Public Health DMBC	25,000	(49,712)	(24,712)
Keyfund- Lighting	4,400	(4,400)	-
	29,400	(58,034)	(28,634)
TOTAL FUNDS	1,890,711	(1,784,361)	106,350

Purposes of restricted funds

DMBC - Renourishing Food Banks
Funding to establish a food project during Covid-19.

Well Doncaster Public Health DMBC
To recruit and create paid employment for five young people and provide a one year intensive training and development programme.

Keyfund- Lighting
Funding for work carried out to install LED lighting, to reduce electricity usage and emissions.

DMBC- Community Resource Bank
Funding to establish a Community Resource bank, to operate like a library but with tools and resources as well as books. To maximise community benefit of resources available for use.

continued...

20. RELATED PARTY DISCLOSURES

During the year a £6,000 loan was issued to Re-Read Ltd, a company in which J McLaughlin is an employee and G Oxby is a trustee. The full amount was outstanding at year end and the loan was repayable without interest.

Doncaster Re-Furnish Limited also provided services in the form of van hire to Spirit of Christmas totalling £333, a charity in which the trustees hold an interest. There was no outstanding balance at year end.

In 2023, there were no related party transactions.

Document electronically signed

www.fusesign.com

Document Details

Document ID	2963bc24-1229-4073-8d11-d041b9577734
Document Bundle ID	e1d10000-4894-0022-e899-08dd93927f80
Uploaded to FuseSign	2025-05-15 11:38 +01:00
FuseSign subscriber	Kingswood
Initiator email	tracey.davey@kingswood.org.uk
Signed by	J J McLaughlin (recycledjim@blueyonder.co.uk)
System finalisation	2025-06-02 11:55 +01:00
Verify URL	https://app.fuse.work/fusesign/verify/2963bc24-1229-4073-8d11-d041b9577734

Document Signers

Signer 1

Name	J J McLaughlin
Email	recycledjim@blueyonder.co.uk
Mobile	N/A
IP Address/es	104.28.89.33
Signed on Pages	9, 13
Verification Mode	Email Code

DOCUMENT AUDIT LOG

DATE TIME	USER	TRANSACTION
2025-05-15 11:38 +01:00	TRACEY.DAVEY@KINGSWOOD.ORG.UK	DOCUMENT BUNDLE CREATED BY TRACEY DAVEY (TRACEY.DAVEY@KINGSWOOD.ORG.UK)
2025-05-15 11:38 +01:00	SYSTEM	ACCESS LINK: SENDING EMAIL TO: CRAIG.SULLIVAN@WHITEROSEACCOUNTANTS.COM. (3 DOCUMENTS - 0 SIGNING ACTIONS).
2025-05-15 11:38 +01:00	SYSTEM	ACCESS LINK: SENDING EMAIL TO: ANDY@REFURNISH.CO.UK. (3 DOCUMENTS - 0 SIGNING ACTIONS).
2025-05-15 11:38 +01:00	SYSTEM	ACCESS LINK: SENDING EMAIL TO: JIM@REREAD.ORG.UK. (3 DOCUMENTS - 2 SIGNING ACTIONS).
2025-05-22 20:12 +01:00	SYSTEM	AUTOMATED REMINDER SENT TO J J MCLAUGHLIN VIA JIM@REREAD.ORG.UK (2 ACTIONS)
2025-05-30 20:11 +01:00	SYSTEM	AUTOMATED REMINDER SENT TO J J MCLAUGHLIN VIA JIM@REREAD.ORG.UK (2 ACTIONS)
2025-06-02 10:25 +01:00	TERESA.PRIESTLEY@KINGSWOOD.ORG.UK	REMINDER SENT TO DON054 - DONCASTER RE-FURNISH LIMITED VIA CRAIG.SULLIVAN@WHITEROSEACCOUNTANTS.COM (0 ACTIONS)
2025-06-02 10:25 +01:00	TERESA.PRIESTLEY@KINGSWOOD.ORG.UK	REMINDER SENT TO ANDY SIMPSON VIA ANDY@REFURNISH.CO.UK (0 ACTIONS)
2025-06-02 10:25 +01:00	TERESA.PRIESTLEY@KINGSWOOD.ORG.UK	REMINDER SENT TO J J MCLAUGHLIN VIA JIM@REREAD.ORG.UK (2 ACTIONS)
2025-06-02 11:26 +01:00	TERESA.PRIESTLEY@KINGSWOOD.ORG.UK	REMINDER SENT TO DON054 - DONCASTER RE-FURNISH LIMITED VIA CRAIG.SULLIVAN@WHITEROSEACCOUNTANTS.COM (0 ACTIONS)
2025-06-02 11:26 +01:00	TERESA.PRIESTLEY@KINGSWOOD.ORG.UK	REMINDER SENT TO ANDY SIMPSON VIA ANDY@REFURNISH.CO.UK (0 ACTIONS)
2025-06-02 11:26 +01:00	TERESA.PRIESTLEY@KINGSWOOD.ORG.UK	REMINDER SENT TO J J MCLAUGHLIN VIA RECYCLEDJIM@BLUEYONDER.CO.UK (2 ACTIONS)
2025-06-02 11:52 +01:00	J J MCLAUGHLIN	EMAIL VERIFICATION REQUESTED TO EMAIL RECYCLEDJIM@BLUEYONDER.CO.UK
2025-06-02 11:54 +01:00	J J MCLAUGHLIN	CODE ENTERED AND VERIFIED
2025-06-02 11:54 +01:00	J J MCLAUGHLIN	LINK OPENED FROM IP 104.28.89.33
2025-06-02 11:55 +01:00	J J MCLAUGHLIN	DOCUMENT SIGNED: DRAFT ACCOUNTS [FYI-61808168].PDF - ON PAGE 9 (SIGNATUREID: 9A880000-4E07-4E50-CE53-08DD939CAC30)
2025-06-02 11:55 +01:00	J J MCLAUGHLIN	DOCUMENT SIGNED: DRAFT ACCOUNTS [FYI-61808168].PDF - ON PAGE 13 (SIGNATUREID: 9A880000-4E07-4E50-CE66-08DD939CAC30)
2025-06-02 11:55 +01:00	J J MCLAUGHLIN	DOCUMENT SIGNED: DRAFT ACCOUNTS [FYI-61808168].PDF
2025-06-02 11:55 +01:00	J J MCLAUGHLIN	J J MCLAUGHLIN HAS COMPLETED BUNDLE E1D10000-4894-0022-E899-08DD93927F80
2025-06-02 11:55 +01:00	SYSTEM	FINALISING DOCUMENT (2963BC24-1229-4073-8D11-D041B9577734)

More Information

For more information on electronic signatures and to validate this document was signed by the parties listed above, please visit www.fusesign.com

DONCASTER REFURNISH

England & Wales - Charity number 1118160

Accounts

REGISTERED COMPANY NUMBER: 04905282 (England and Wales)
REGISTERED CHARITY NUMBER: 1118160

Doncaster Re-Furnish Limited

Financial Statements For The Year Ended 30 September 2023

Kingswood Allotts Limited, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Doncaster Re-Furnish Limited

Contents of the Financial Statements
For The Year Ended 30 September 2023

	Page
Report of the Trustees	1 to 8
Report of the Independent Auditors	9 to 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15 to 24

Doncaster Re-Furnish Limited

Report of the Trustees
For The Year Ended 30 September 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle aims of the charity are to create public benefit through providing affordable furniture to local people whilst delivering a combination of social, environmental and economic objectives. Furniture and domestic appliances are sourced through collections of unwanted furniture on a contractual basis with the Local Authority. National retailers also donate product to the charity that would otherwise have been destined for landfill. In the process of doing so it provides work and training opportunities for the long term unemployed and those severely disadvantaged in the labour market. The organisation was designed to respond to local, regional, national and European legislative drivers in the areas of recycling, regeneration and enterprise development.

Our Story

Refurnish is a charity with a difference. Working with the local community, retailers and public sector agencies, Refurnish prides itself on selling quality new, used and rebranded furniture and electrical goods at a truly affordable price for their customers. The life of Refurnish began on 8th January 2003 and since then, our not for private-profit social enterprise has excelled in providing a greener and more sustainable answer to the manufacture and distribution of furniture and other household goods. And what's more than that is the 25,371 people we have helped this year in the local area through the products sold in our stores. The figures speak for themselves.

Born out of five thriving community groups central to furniture production and delivery in Doncaster, Refurnish recognised the opportunity to divert the increasing amounts of goods sent to landfill sites into the successful environmentally friendly project you now see. We do not see 'waste' but an opportunity to recycle, reuse and create high quality goods to sell to the local community at low costs. And at the heart of it: People!

Refurnish offers a unique service like no other. We realise that furniture for the home can be a huge expense and we work to meet our charitable aims of helping people create their perfect home at a reasonable price. From the collection, remanufacture and delivery, Refurnish work to give you a good choice at affordable prices. Not only do we collect unwanted furniture from your home, workplace or retail outlet, our friendly team also provides a door to door delivery service of many sought after furniture items.

With an eye for detail, the highly skilled work-force at Refurnish have a reputation for creativity, hard work and craftsmanship which is evidenced in the remanufacture and selling of damaged or unused goods into quality furniture and electrical items. Refurnish are known as 'problem solvers'. They also sell on new end of range retail furniture at a fraction of the price reducing the need to pay extortionate prices at high street furniture companies. Refurnish also promotes their values of recycling and sustaining environmentally friendly living in schools to inspire and teach the future generation of how society can better itself through the work Refurnish carries out.

Whilst Refurnish maintains the high level of support it delivers to people through their ethos of alleviating poverty and diverting waste from landfill, they also provide further public benefit through the creation of training and employment opportunities. At Refurnish work experience opportunities are second to none, in fact 98% of employees are from the local area and many were classed as long term unemployed.

Every individual working for Refurnish is given the opportunity to build transferable skills in areas of interest to them. The project encourages volunteering and paid work placements, for people of all ages and backgrounds, in working towards achieving their aspirations and expanding their mind in a supportive and friendly environment. The beauty is they can have a go at anything. Refurnish trains employees through formal courses leading to recognised qualifications.

STRATEGIC REPORT
Achievement and performance
Charitable activities
Public Benefit - Achievements and Performance
The Trustees have given due regard to the need to ensure that the charity provides public benefit, following the Charity Commission's guidance on these matters.

This year we have been focussing a lot on consolidation, maintaining our position and increasing resilience.
The charity applied for grants and was successful in receiving support through the Well Doncaster. This funding was received at a crucial time for the organisation and allowed us to recruit 5 young apprentices in order to help deliver growth.

Public Benefit - Achievements

10,782	Households received bulky waste collections
25,371	Low income households accessing affordable furniture and household goods
5	People undertaking training work placements
5	SEN people undertaking training work placements
30	People volunteering within Refurnish
4	Young Offenders engaged in training work placements
4	Students/school children engaged in educational activities
120	Children and their families engaged through the Spirit of Christmas event
34	3rd Sector Community Organisations supported

Refurnish works with a mix of providers to meet its charitable aims and objectives. 54.8 % of which are 3rd sector organisations, 17.7% are Public sector organisations and 27.4% are Private sector organisations.

Partner Agencies Engagement Themes in relation to the charitable aims and objectives of Refurnish.

%	Themes
9.1	Children
13.5	Community
6.9	Disability
14.5	Education
9.1	Environment
3.1	Faith
9.4	Health
5	Housing
8.2	Poverty
7.9	Unemployment
13.2	Wellbeing

How Doncaster Re-furnish Provides Public Benefit
We use the medium of taking unwanted materials and we create an environment for demotivated or uninspired people to grow and excel. We do this by helping them to realise their potential, encouraging their creativity and enabling them to test out their ideas, calculate and take risks in a supportive environment.

Furniture Collection
Doncaster Refurnish collects unwanted furniture and domestic appliances from households throughout the Metropolitan Borough of Doncaster. This is a free service to those donating items that can be reused. This service maximises resources for the benefit of low income families whilst diverting products from landfill and reducing the cost on the public purse.

Furniture Remanufacture
Doncaster Re-furnish works in partnership with national retailers to divert waste from landfill through the remanufacture of damaged furniture.

Expressions Furniture Upcycling
We upcycle items that have been rescued from our own internal waste stream. Upcycling is the process of converting old or discarded materials into something useful and often beautiful. In addition we use our resources to provide craft workshops for vulnerable young people.

We also receive commissions from the general public and businesses to reupholster their own products.

BDR Reuse
This is a partnership project with a private waste management company and three local authorities of Doncaster, Rotherham and Barnsley to divert reusable products from Household Waste Recycling Centres. Products are sifted, sorted, graded and retailed to traders and the general public.

Shops
People who are in receipt of low income and struggling to afford household items to set up home have access to two shops in the Doncaster area; Carcroft and Dunscroft and can access products through Facebook.

Handyman Services
The Handyman Service was set up to bring together existing services to provide a one-stop shop that will result in a more co-ordinated and customer focused approach to support people to live independently. The service has been developed in partnership with Doncaster Council's Trading Standards and has been supported by Sunderland Community Furniture Services who provided their best practice model.

Most people want to stay in their own homes as they get older and Doncaster Refurnish through the Handyman Service aims to help people do just that. The aim of Handyman Service is to "enable those in need of support to maintain their independence in their chosen home for the foreseeable future. This will be achieved by supporting people throughout the repair, adaptation or improvement process, so that individuals are able to remain in their own home in a warm, safe and secure environment". We provide a whole range of services across all disciplines.

Volunteer Programme
Re-furnish offers volunteering and work placement opportunities to people facing long-term unemployment and those serving probation orders. The aim of the programme is to support local people in gaining the skills, qualifications and confidence to become active participants in society.

Spirit of Christmas
The Spirit of Christmas is now a charity in its own right. Refurnish supports the charity to run Christmas parties for children in need. This year we worked with Doncaster Council's Children's Starting Well Service and ReRead. The event catered for up to 120 children.

Changing Inside And Out (CIAO)
Refurnish has established the CIAO project as an internal support programme for staff and volunteers to provide support, personal development and empowerment. We offer a range of services and training to suit all needs using internal and external therapists. The aim is to build and foster resilience within the organisation and then share our work with the wider community.

Widening Participation and Community Capacity Building
Refurnish works in partnership with Doncaster Council, Public Health and other third sector organisations to support the development of local infrastructure projects / initiatives. This helps statutory and private sector bodies to work in meaningful partnership with the local third sector to deliver shared outcomes for Doncaster.

Financial review
Financial position
The charity works closely with its external accountants to achieve thorough financial planning. In order to achieve the vision of delivering much needed services to the local community in the long term, Doncaster Refurnish has adopted a policy of regular financial reviews. Three year financial projections are available to assist Trustees and the CEO to plan for the future and define the fundraising strategy. Budget reports are normally produced monthly that give a comparison between projected income and actual. This practice keeps the management abreast of the current financial situation and corrective action is taken if income differs significantly from projected levels.

The charity endeavours to adopt the principles of full cost recovery (securing funding for, or "recovering", all costs, including the direct costs of projects and all overheads) when delivering services and applying for grants.

Income from charitable activities amounted to £1,803,032 (2022: £1,512,454). Other income, including income from donations and other incoming resources, was £87,679 (2022: £81,831) giving total income for the year of £1,890,711 (2022: £1,594,285).

Total expenditure for the year was £1,784,361 (2022: £1,527,851) giving net income of £106,350 (2022: £66,434).

Principal funding sources
The charity's income is derived from a combination of contracts, the sale of goods, delivery of services and grant giving bodies.

STRATEGIC REPORT

Financial review

Investment policy and objectives

Under the Memorandum and Articles of Association the trustees have the following powers:

- To deposit or invest funds in any manner (but to invest only after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification).
- To delegate the management of investments to a financial expert under agreed terms and conditions.

Reserves policy

The funds carried forward are £725,894 (2022: £619,544) of which £288 (2022: £28,922) are restricted funds and £725,606 (2022: £590,622) are unrestricted funds. The free reserves (unrestricted funds less fixed assets) are £646,895.

Due to the economic climate and uncertainty for the economic outlook of the Country as a whole, the Management Committee has established a policy whereby the unrestricted reserves held by the charity should meet 6 months of expenditure requirements of core service contract costs. Total forecast expenditure for 2024 is £1,798,000 with expenditure for delivery of core service contracts forecast at £175,000.

Therefore between £80,000 and £100,000 will remain in reserve to cover our contractual obligations.

Future plans

This year has been another a year of consolidation. The charity aims to continue to deliver its core services in relation to furniture re-use and recycling, training and the volunteer programme. Our strategic plan includes the following developments for 2023/24:

- Doncaster Refurnish currently has a service level agreement with Doncaster Council and Suez UK to collect bulky household waste from Doncaster residents. It is our intention to work with our partners to improve participation, reuse and recycling to meet targets set out in our Local Area Agreement and to improve overall environmental and social performance in the borough.

- To continue to secure quality household goods to benefit those who need it.

- The continued expansion of our work with national retailers.

- Further Expansion of the BDR reuse project working with national waste contractors and three local authorities.

- To provide subsidised/free work specific training for the long term unemployed.

- The expansion of our volunteering programme and to support students with severe educational needs.

- To create and maintain an online business presence.

- To build upon our humanitarian work framework especially around disaster recovery.

- To further expand our CIAO project to support the wider community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on the 19th September 2003 and became a registered charity on 28th February 2007. The company was established under a Memorandum of Association and is governed under the Articles of Association.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the management committee.

The management committee seeks to ensure diversity of experience and skills are maintained on the trustee body that reflect the aims and objectives of the charity.

Occasionally the charity identifies the need for new trustees. This may be because vacancies have arisen through resignations/retirements, or it may be that existing trustees have decided that one or more new trustees with specific skills are needed to help run the charity more effectively.

The trustees agree what skills, experience and knowledge are needed, and seek to identify possible people who may be willing to share their experience and skills.

The trustees agree on responsibilities and a process for recruitment; in doing this, they take care to comply with any specific requirements set out in the charity's governing document.
Some of the work may be delegated to a sub-group of trustees, but the whole trustee board remains in full control of the process and decisions.

Prospective trustees are invited to spend time within the organisation to ensure they understand the depth and breadth of the organisation, the ethos of the charity and the responsibilities involved before making a commitment to serve and formalise the position.

Method of appointment of new trustees

The trustees are appointed by the members in accordance with the Articles of Association. The trustees may appoint additional trustees, who will hold office until the next AGM.

Organisational structure

The management committee consists of ten people who bring with them a depth of experience and knowledge. The governing document states that trustees should be over the age of 18 years. The board meets bi-monthly to make strategic decisions and to provide governance in line with charity law. During committee meetings, management and financial reports are presented by the Chief Executive Officer.

The Chief Executive has delegated authority to provide overall day to day management of the charity and is assisted by a Management Team.

The Management Team Are:

Andy Simpson - Chief Executive
Pete Child - Business Quality Analyst
J Bratby - Finance Officer
C Makuh - HR Officer
S Khan- Retail Team Leader
A Miller- Retail Team Leader
S Slack- Production Team Leader
J Owens- Expressions Team Leader
A Wood- Logistic Team Leader
D Vallance- BDR Team Leader

Induction and training of new trustees

New charity trustees are invited to an induction meeting with a serving trustee and the Chief Executive Officer to:

- Outline the objectives and activities of the charity.
- Outline future plans and objectives.
- Discuss the content of the Memorandum and Articles of Association.
- Discuss the skills and experience required on the committee.
- To outline the obligations of Management Committee members.

All trustees are provided with guidance packs produced by the Charity Commission. Additional training is offered to enable trustees to fulfil their legal obligations to the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

The charity attempts to pay comparative wages and salaries with those businesses in our community and industry sectors. Wages and salaries are classified by position based on experience, responsibility, and physical and mental demands. The charity reviews salary ranges once per year and makes any adjustment deemed necessary.

Related parties

The charity is not affiliated to any other organisation and has no subsidiaries. Our key stakeholder is Doncaster Metropolitan Borough Council who has a service level agreement with Doncaster Re-furnish to collect all unwanted (reusable) bulky household waste items from Doncaster households. Local agencies contact the organisation to source affordable goods for their clients.

Doncaster Re-furnish is also a member of the Reuse Network, a national umbrella body that advises on good practice, publishes national standards to guide organisations, gives accreditation to those who provide evidence of working to national standards (DRF achieved accreditation in December 2007), organises the national conference and works with statutory bodies and the private sector to promote reuse regionally, nationally and in Europe.

The charity is accredited by the Reuse Network for Quality Management Systems and is a Mindful Employer.

Risk management

The trustees have a risk management strategy that is reviewed annually and includes:

- Contingency plans.
- Business continuity plans.
- Strategic and business plans encompassing servicing delivery, future service development, key performance indicators and financial monitoring and planning.
- The charity operates to the Reuse Network Quality Management Systems and is an Authorised and Approved Reuse Treatment Facility. Management Review meetings occur every six months to assess the organisations performance against quality, health & safety and environmental targets.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04905282 (England and Wales)

Registered Charity number

1118160

Registered office

Unit 15 Hutton Business Park
Hangthwaite Road
Carcroft
Doncaster
South Yorkshire
DN6 7BD

Trustees

G B Barnes (resigned 5.2.2024)
R A Fitzharris Archdeacon Emeritus
E Hughes
D J Middlemass
J J McLaughlin
G A Jones (appointed 30.11.2023)
M Bailey (appointed 30.11.2023)
G R Oxby (appointed 30.11.2023)

Company Secretary

Company Creations and Controls Ltd

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Kingswood Allotts Limited, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Bankers

Co-operative Bank
31 St Sepulchre Gate
Doncaster
South Yorkshire
DN1 1TD

Chief Executive

A Simpson

IN CONCLUSION....

It has been another challenging year. The organisation has stood firm and maintained its position and the staff and volunteers have pulled out all the stops. The flood recovery programme and covid 19 pandemic took its toll on all our colleagues and as a result of this we have spent much time developing support programmes to build and maintain the resilience of the individuals within the organisation and the wider community. We see this work as vital for the future.

The UK's retail industry as projected continues to decline with many shops closing their doors, downsizing or going into mergers trying to adapt and survive in extremely competitive markets. The multinational waste companies have made a huge grab for the space that the charity sector has filled for many years. The intention being to take every last pound from the waste stream. Local authorities have struggled with cuts and so greater emphasis has been placed on the third sector as the delivery agents for the work that this vacuum will create. A big question that needs to be answered is where will the charity sector operate in order to raise income to support its essential services which are actually propping up the State.

On the positive side, we are still in operation and the demands on the services are great and will presumably increase. We continue to explore new partnership working models with like minded local grassroots organisations and we are jointly delivering some really great work out in the communities we serve.

Andy Simpson
CEO

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Doncaster Re-Furnish Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 4 June 2024 and signed on the board's behalf by:

DEB40200-4898-0022-874B-08DC809FCCB7

.....
J J McLaughlin - Trustee

Report of the Independent Auditors to the Trustees of Doncaster Re-Furnish Limited

Opinion
We have audited the financial statements of Doncaster Re-Furnish Limited (the 'charitable company') for the year ended 30 September 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 30 September 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of Doncaster Re-Furnish Limited

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management around actual and potential litigation and claims and fraud;
- Enquiry of management and review of correspondence to identify any instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including review of nominal ledger transactions and other adjustments for appropriateness, evaluating the business rationale of any significant transactions outside the normal course of business and testing of cash income.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of Kingswood Allotts Limited, Statutory Auditor
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Date: 17/06/2024

Doncaster Re-Furnish Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 30 September 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	58,096	29,400	87,496	80,987
Charitable activities	5				
Retail		1,803,032	-	1,803,032	1,510,720
COVID support grants		-	-	-	1,734
Investment income	4	183	-	183	844
Total		1,861,311	29,400	1,890,711	1,594,285
EXPENDITURE ON					
Charitable activities	6				
Grant funding activities		-	54,112	54,112	4,000
Retail		1,726,327	3,922	1,730,249	1,523,851
Total		1,726,327	58,034	1,784,361	1,527,851
NET INCOME/(EXPENDITURE)		134,984	(28,634)	106,350	66,434
RECONCILIATION OF FUNDS					
Total funds brought forward		590,622	28,922	619,544	553,110
TOTAL FUNDS CARRIED FORWARD		725,606	288	725,894	619,544

The notes form part of these financial statements

Balance Sheet
30 September 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	12	78,711	114,618
CURRENT ASSETS			
Stocks	13	14,809	13,138
Debtors	14	123,728	113,357
Cash at bank and in hand		598,997	480,518
		737,534	607,013
CREDITORS			
Amounts falling due within one year	15	(90,351)	(102,087)
NET CURRENT ASSETS		647,183	504,926
TOTAL ASSETS LESS CURRENT LIABILITIES		725,894	619,544
NET ASSETS		725,894	619,544
FUNDS	19		
Unrestricted funds:			
General Fund		725,606	590,622
Restricted funds		288	28,922
TOTAL FUNDS		725,894	619,544

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 June 2024 and were signed on its behalf by:

DEB40300-4898-0022-874B-08DC809FCCB7

.....
J J McLaughlin - Trustee

Doncaster Re-Furnish Limited

Cash Flow Statement
For The Year Ended 30 September 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	118,954	45,848
Interest paid		(546)	(41)
Net cash provided by operating activities		118,408	45,807
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,162)	(95,772)
Sale of tangible fixed assets		250	1,250
Interest received		183	11
Net cash used in investing activities		(2,729)	(94,511)
Cash flows from financing activities			
New loans in year		11,200	-
Loan repayments in year		(8,400)	-
Net cash provided by financing activities		2,800	-
Change in cash and cash equivalents in the reporting period		118,479	(48,704)
Cash and cash equivalents at the beginning of the reporting period		480,518	529,222
Cash and cash equivalents at the end of the reporting period		598,997	480,518

The notes form part of these financial statements

Doncaster Re-Furnish Limited

Notes to the Cash Flow Statement
For The Year Ended 30 September 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	106,350	66,434
Adjustments for:		
Depreciation charges	39,069	38,081
Profit on disposal of fixed assets	(250)	(1,250)
Interest received	(183)	(11)
Interest paid	546	41
Increase in stocks	(1,671)	(3,946)
(Increase)/decrease in debtors	(10,371)	12,510
Decrease in creditors	(14,536)	(66,011)
Net cash provided by operations	118,954	45,848

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.22 £	Cash flow £	At 30.9.23 £
Net cash			
Cash at bank and in hand	480,518	118,479	598,997
	480,518	118,479	598,997
Debt			
Debts falling due within 1 year	-	(2,800)	(2,800)
	-	(2,800)	(2,800)
Total	480,518	115,679	596,197

The notes form part of these financial statements

1. STATUTORY INFORMATION

Doncaster Re-Furnish Limited is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Going concern
The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about its ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty
Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:
There were no critical accounting estimates or assumptions this year that are deemed to be material in nature to the financial statements.

Income
All incoming resources are included on the Statement of Financial Activities when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold, as it is considered that their market value as second hand or damaged goods cannot be ascertained with reliable estimates, given the alternative uses, when donations are made.Consequently no adjustment is made for the stock of donated goods.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable. In respect of the furlough grant; all conditions, with respect to the eligible costs being claimed, need to be met.

Income from investments is included in the year in which it is receivable.

Expenditure
Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

continued...

2. ACCOUNTING POLICIES - continued

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% straight line
Fixtures, fittings and equipment	- 25% to 33% straight line
Motor vehicles	- 25% straight line

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The costs of raising and administering such funds are charged against the specific fund. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments
Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods
Gifts donated for resale are included as income when they are sold.

Liabilities
Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments
The charity only holds basic financial instruments as defined by FRS102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayment are valued at the amount prepaid net of any trade discounts etc.

continued...

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Grants	29,400	25,000
Donations	58,096	55,987
	87,496	80,987

Grants received, included in the above, are as follows:

	2023	2022
	£	£
South Yorkshire Key Fund	4,400	-
Well Doncaster Public Health DMBC	25,000	25,000
	29,400	25,000

4. INVESTMENT INCOME

	2023	2022
	£	£
Rental income	-	833
Bank interest receivable	183	11
	183	844

5. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Sale of goods and services	Retail	1,803,032	1,510,720
COVID support grants	COVID support grants	-	1,734
		1,803,032	1,512,454

6. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 7)
	£
Grant funding activities	54,112
Retail	1,730,249
	1,784,361

continued...

7. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Grant funding activities	54,112	-	54,112
Retail	1,697,537	32,712	1,730,249
	1,751,649	32,712	1,784,361

The 2022 comparatives have been restated to include balances totalling £261,657 which were included in raising funds - other trading activities.These are now showing in support costs - retail management costs.

Support costs, included in the above, are as follows:

Management

	Grant funding activities	Retail	2023 Total activities	2022 Total activities
	£	£	£	£
Wages and salaries	49,712	899,183	948,895	792,920
Social security	-	61,487	61,487	53,889
Pensions	-	23,393	23,393	20,966
Rent	-	121,417	121,417	127,431
Rates and water	-	18,272	18,272	12,539
Insurance	-	15,044	15,044	15,992
Light and heat	-	41,100	41,100	42,980
Telephone	-	9,831	9,831	16,776
Printing, postage and stationery	-	5,388	5,388	3,191
Advertising	-	-	-	309
Sundries	-	590	590	-
Repairs and maintenance	4,400	19,589	23,989	4,174
Motor vehicle expenses	-	56,552	56,552	47,901
Hire of equipment	-	20,975	20,975	27,843
Travelling expenses	-	12,279	12,279	11,429
Staff training and welfare	-	3,348	3,348	1,695
Work wear	-	3,054	3,054	2,277
Bank charges	-	13,962	13,962	10,818
Subscriptions	-	6,515	6,515	5,018
General expenses	-	1,004	1,004	1,898
Opening stock	-	13,138	13,138	9,192
Purchases	-	311,236	311,236	253,761
Closing stock	-	(14,809)	(14,809)	(13,138)
Other costs	-	15,623	15,623	11,842
Depreciation	-	39,070	39,070	38,081
Profit on sale of tangible fixed assets	-	(250)	(250)	(1,250)
Interest payable	-	546	546	-
	54,112	1,697,537	1,751,649	1,498,534

continued...

7. SUPPORT COSTS - continued

Governance costs

	2023	2022
	Retail	Total activities
	£	£
Auditors' remuneration	7,000	7,000
Accountancy and legal fees	25,712	22,276
Loan interest	-	41
	32,712	29,317

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	7,000	7,000
Depreciation - owned assets	39,069	38,081
Other operating leases	121,417	127,431
Surplus on disposal of fixed assets	(250)	(1,250)

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor the year ended 30 September 2022..

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	948,895	792,920
Social security costs	61,487	53,889
Other pension costs	23,393	20,966
	1,033,775	867,775

The average monthly number of employees during the year was as follows:

	2023	2022
Chief executive	1	1
Managers	9	8
Sales and delivery	14	12
Administration and support	3	3
Production and appliance operatives	19	16
Technicians	4	3
	50	43

No employees received emoluments in excess of £60,000.

Total remuneration paid to key management personnel was £318,072 (2022: 268,374).

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	55,987	25,000	80,987
Charitable activities			
Retail	1,510,720	-	1,510,720
COVID support grants	1,734	-	1,734
Investment income	844	-	844
Total	1,569,285	25,000	1,594,285
EXPENDITURE ON			
Charitable activities			
Grant funding activities	-	4,000	4,000
Retail	1,523,851	-	1,523,851
Total	1,523,851	4,000	1,527,851
NET INCOME	45,434	21,000	66,434
RECONCILIATION OF FUNDS			
Total funds brought forward	545,188	7,922	553,110
TOTAL FUNDS CARRIED FORWARD	590,622	28,922	619,544

The 2022 comparatives have been restated for expenditure totalling £261,657 which was included in raising funds.This expenditure is now showing in charitable activities - retail.

continued...

12. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Totals
	£	£	£	£
COST				
At 1 October 2022	48,743	110,521	226,296	385,560
Additions	263	2,899	-	3,162
Disposals	-	-	(5,992)	(5,992)
At 30 September 2023	49,006	113,420	220,304	382,730
DEPRECIATION				
At 1 October 2022	44,928	105,044	120,970	270,942
Charge for year	1,442	2,886	34,741	39,069
Eliminated on disposal	-	-	(5,992)	(5,992)
At 30 September 2023	46,370	107,930	149,719	304,019
NET BOOK VALUE				
At 30 September 2023	2,636	5,490	70,585	78,711
At 30 September 2022	3,815	5,477	105,326	114,618

13. STOCKS

	2023	2022
	£	£
Stocks	14,809	13,138

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	79,023	71,734
Other debtors	6,013	6,392
Prepayments and accrued income	38,692	35,231
	123,728	113,357

continued...

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other loans (see note 16)	2,800	-
Trade creditors	34,792	34,489
Other taxes and social security	14,768	9,144
Accruals and deferred income	37,991	58,454
	90,351	102,087

16. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Key Fund loan	2,800	-

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	46,628	79,052
Between one and five years	1,627	3,255
	48,255	82,307

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund	Restricted Fund	2023 Total Funds	2022 Total Funds
	£	£	£	£
Fixed assets	78,711	-	78,711	114,618
Current assets	737,246	288	737,534	607,013
Current liabilities	(90,351)	-	(90,351)	(102,087)
Long term liabilities	-	-	-	-
	725,606	288	725,894	619,544

At 30 September 2022, £28,922 of the current assets related to restricted funds.

continued...

19. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General Fund	590,622	134,984	725,606
Restricted funds			
DMBC - Renourishing Food Banks	3,922	(3,922)	-
Well Doncaster Public Health DMBC	25,000	(24,712)	288
	28,922	(28,634)	288
TOTAL FUNDS	619,544	106,350	725,894

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	1,861,311	(1,726,327)	134,984
Restricted funds			
DMBC - Renourishing Food Banks	-	(3,922)	(3,922)
Well Doncaster Public Health DMBC	25,000	(49,712)	(24,712)
Keyfund- Lighting	4,400	(4,400)	-
	29,400	(58,034)	(28,634)
TOTAL FUNDS	1,890,711	(1,784,361)	106,350

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General Fund	545,188	45,434	590,622
Restricted funds			
DMBC - Pump Prime	4,000	(4,000)	-
DMBC - Renourishing Food Banks	3,922	-	3,922
Well Doncaster Public Health DMBC	-	25,000	25,000
	7,922	21,000	28,922
TOTAL FUNDS	553,110	66,434	619,544

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Fund	1,569,285	(1,523,851)	45,434
Restricted funds			
DMBC - Pump Prime	-	(4,000)	(4,000)
Well Doncaster Public Health DMBC	25,000	-	25,000
	25,000	(4,000)	21,000
TOTAL FUNDS	1,594,285	(1,527,851)	66,434

Purposes of restricted funds

DMBC - Pump Prime
Funding for work carried out to build a partnership application for funding.

DMBC - Renourishing Food Banks
Funding to establish a food project during Covid-19.

Well Doncaster Public Health DMBC
To recruit and create paid employment for five young people and provide a one year intensive training and development programme.

Keyfund- Lighting
Funding for work carried out to install LED lighting, to reduce electricity usage and emissions.

20. OTHER FINANCIAL COMMITMENTS

After the year end, the charity entered into a loan of £115,000, with the purpose of this money to be spent on purchasing the building and premises at Dunscroft.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023 nor the year ended 30 September 2022.

DONCASTER REFURNISH

England & Wales - Charity number 1118160

Accounts

REGISTERED COMPANY NUMBER: 04905282 (England and Wales)
REGISTERED CHARITY NUMBER: 1118160

Doncaster Re-Furnish Limited

Financial Statements For The Year Ended 30 September 2022

Kingswood Allotts Limited, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Doncaster Re-Furnish Limited

Contents of the Financial Statements
For The Year Ended 30 September 2022

	Page
Report of the Trustees	1 to 7
Report of the Independent Auditors	8 to 9
Statement of Financial Activities	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the Cash Flow Statement	13
Notes to the Financial Statements	14 to 22

Doncaster Re-Furnish Limited

Report of the Trustees
For The Year Ended 30 September 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle aims of the charity are to create public benefit through providing affordable furniture to local people whilst delivering a combination of social, environmental and economic objectives. Furniture and domestic appliances are sourced through collections of unwanted furniture on a contractual basis with the Local Authority. National retailers also donate product to the charity that would otherwise have been destined for landfill. In the process of doing so it provides work and training opportunities for the long term unemployed and those severely disadvantaged in the labour market. The organisation was designed to respond to local, regional, national and European legislative drivers in the areas of recycling, regeneration and enterprise development.

Our Story

Refurnish is a charity with a difference. Working with the local community, retailers and public sector agencies, Refurnish prides itself on selling quality new, used and rebranded furniture and electrical goods at a truly affordable price for their customers. The life of Refurnish began on 8th January 2003 and since then, our not for private-profit social enterprise has excelled in providing a greener and more sustainable answer to the manufacture and distribution of furniture and other household goods. And what's more than that is the 16,423 people we have helped this year in the local area through the products sold in our stores. The figures speak for themselves.

Born out of five thriving community groups central to furniture production and delivery in Doncaster, Refurnish recognised the opportunity to divert the increasing amounts of goods sent to landfill sites into the successful environmentally friendly project you now see. We do not see 'waste' but an opportunity to recycle, reuse and create high quality goods to sell to the local community at low costs. And at the heart of it: People!

Refurnish offers a unique service like no other. We realise that furniture for the home can be a huge expense and we work to meet our charitable aims of helping people create their perfect home at a reasonable price. From the collection, remanufacture and delivery, Refurnish work to give you a good choice at affordable prices. Not only do we collect unwanted furniture from your home, workplace or retail outlet, our friendly team also provides a door to door delivery service of many sought after furniture items.

With an eye for detail, the highly skilled work-force at Refurnish have a reputation for creativity, hard work and craftsmanship which is evidenced in the remanufacture and selling of damaged or unused goods into quality furniture and electrical items. Refurnish are known as 'problem solvers'. They also sell on new end of range retail furniture at a fraction of the price reducing the need to pay extortionate prices at high street furniture companies. Refurnish also promotes their values of recycling and sustaining environmentally friendly living in schools to inspire and teach the future generation of how society can better itself through the work Refurnish carries out.

Whilst Refurnish maintains the high level of support it delivers to people through their ethos of alleviating poverty and diverting waste from landfill, they also provide further public benefit through the creation of training and employment opportunities. At Refurnish work experience opportunities are second to none, in fact 98% of employees are from the local area and many were classed as long term unemployed.

Every individual working for Refurnish is given the opportunity to build transferable skills in areas of interest to them. The project encourages volunteering and paid work placements, for people of all ages and backgrounds, in working towards achieving their aspirations and expanding their mind in a supportive and friendly environment. The beauty is they can have a go at anything. Refurnish trains employees through formal courses leading to recognised qualifications.

STRATEGIC REPORT
Achievement and performance
Charitable activities
Public Benefit - Achievements and Performance
This year we have been focussing a lot on consolidation, maintaining our position and increasing resilience.
The charity applied for grants and was successful in receiving support through the Well Doncaster. This funding was received at a crucial time for the organisation and allowed us to recruit 5 young apprentices in order to help deliver growth.

Public Benefit - Achievements

10,801	Households received bulky waste collections
16,423	Low income households accessing affordable furniture and household goods
5	People undertaking training work placements
1	SEN people undertaking training work placements
30	People volunteering within Refurnish
4	Young Offenders engaged in training work placements
6	Students/school children engaged in educational activities
120	Children and their families engaged through the Spirit of Christmas event
29	3rd Sector Community Organisations supported

Refurnish works with a mix of providers to meet its charitable aims and objectives. 57.3 % of which are 3rd sector organisations, 18.5% are Public sector organisations and 27.8% are Private sector organisations.

Partner Agencies Engagement Themes in relation to the charitable aims and objectives of Refurnish.

%	Themes
8.2	Children
13.6	Community
6.1	Disability
14.0	Education
9.7	Environment
3.6	Faith
9.3	Health
5.7	Housing
9.3	Poverty
7.9	Unemployment
12.5	Wellbeing

How Doncaster Re-furnish Provides Public Benefit
We use the medium of taking unwanted materials and we create an environment for demotivated or uninspired people to grow and excel. We do this by helping them to realise their potential, encouraging their creativity and enabling them to test out their ideas, calculate and take risks in a supportive environment.

The trustees have had due regard to guidance published by the Charities Commission on public benefit.

Furniture Collection
Doncaster Refurnish collects unwanted furniture and domestic appliances from households throughout the Metropolitan Borough of Doncaster. This is a free service to those donating items that can be reused. This service maximises resources for the benefit of low income families whilst diverting products from landfill and reducing the cost on the public purse.

Furniture Remanufacture
Doncaster Re-furnish works in partnership with national retailers to divert waste from landfill through the remanufacture of damaged furniture.

Expressions Furniture Upcycling
We upcycle items that have been rescued from our own internal waste stream. Upcycling is the process of converting old or discarded materials into something useful and often beautiful. In addition we use our resources to provide craft workshops for vulnerable young people.

We also receive commissions from the general public and businesses to reupholster their own products.

BDR Reuse
This is a partnership project with a private waste management company and three local authorities of Doncaster, Rotherham and Barnsley to divert reusable products from Household Waste Recycling Centres. Products are sifted, sorted, graded and retailed to traders and the general public.

Shops
People who are in receipt of low income and struggling to afford household items to set up home have access to two shops in the Doncaster area; Carcroft and Dunscroft and can access products through Facebook.

Handyman Services
The Handyman Service was set up to bring together existing services to provide a one-stop shop that will result in a more co-ordinated and customer focused approach to support people to live independently. The service has been developed in partnership with Doncaster Council's Trading Standards and has been supported by Sunderland Community Furniture Services who provided their best practice model.

Most people want to stay in their own homes as they get older and Doncaster Refurnish through the Handyman Service aims to help people do just that. The aim of Handyman Service is to "enable those in need of support to maintain their independence in their chosen home for the foreseeable future. This will be achieved by supporting people throughout the repair, adaptation or improvement process, so that individuals are able to remain in their own home in a warm, safe and secure environment". We provide a whole range of services across all disciplines.

Volunteer Programme
Re-furnish offers volunteering and work placement opportunities to people facing long-term unemployment and those serving probation orders. The aim of the programme is to support local people in gaining the skills, qualifications and confidence to become active participants in society.

Spirit of Christmas
The Spirit of Christmas is now a charity in its own right. Refurnish supports the charity to run Christmas parties for children in need. This year we worked with Doncaster Council's Children's Starting Well Service and ReRead. The event catered for up to 120 children.

Changing Inside And Out (CIAO)
Refurnish has established the CIAO project as an internal support programme for staff and volunteers to provide support, personal development and empowerment. We offer a range of services and training to suit all needs using internal and external therapists. The aim is to build and foster resilience within the organisation and then share our work with the wider community.

Widening Participation and Community Capacity Building
Refurnish works in partnership with Doncaster Council, Public Health and other third sector organisations to support the development of local infrastructure projects / initiatives. This helps statutory and private sector bodies to work in meaningful partnership with the local third sector to deliver shared outcomes for Doncaster.

Financial review
Financial position
The charity works closely with its external accountants to achieve thorough financial planning. In order to achieve the vision of delivering much needed services to the local community in the long term, Doncaster Refurnish has adopted a policy of regular financial reviews. Three year financial projections are available to assist Trustees and the CEO to plan for the future and define the fundraising strategy. Budget reports are normally produced monthly that give a comparison between projected income and actual. This practice keeps the management abreast of the current financial situation and corrective action is taken if income differs significantly from projected levels.

The charity endeavours to adopt the principles of full cost recovery (securing funding for, or "recovering", all costs, including the direct costs of projects and all overheads) when delivering services and applying for grants.

Principal funding sources
The charity's income is derived from a combination of contracts, the sale of goods, delivery of services and grant giving bodies.

Investment policy and objectives
Under the Memorandum and Articles of Association the trustees have the following powers:

- To deposit or invest funds in any manner (but to invest only after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification).
- To delegate the management of investments to a financial expert under agreed terms and conditions.

STRATEGIC REPORT

Financial review

Reserves policy

Due to the economic climate and uncertainty for the economic outlook of the Country as a whole, the Management Committee has established a policy whereby the unrestricted reserves held by the charity should meet 6 months of expenditure requirements of core service contract costs. Total forecast expenditure for 2023 is £1,604,000 with expenditure for delivery of core service contracts forecast at £175,000.

Therefore between £80,000 and £100,000 will remain in reserve to cover our contractual obligations.

Future plans

This year has been another a year of consolidation. The charity aims to continue to deliver its core services in relation to furniture re-use and recycling, training and the volunteer programme. Our strategic plan includes the following developments for 2022/23:

- Doncaster Refurnish currently has a service level agreement with Doncaster Council and Suez UK to collect bulky household waste from Doncaster residents. It is our intention to work with our partners to improve participation, reuse and recycling to meet targets set out in our Local Area Agreement and to improve overall environmental and social performance in the borough.

- To continue to secure quality household goods to benefit those who need it.

- The continued expansion of our work with national retailers.

- Further Expansion of the BDR reuse project working with national waste contractors and three local authorities.

- To provide subsidised/free work specific training for the long term unemployed.

- The expansion of our volunteering programme and to support students with severe educational needs.

- To create and maintain an online business presence.

- To build upon our humanitarian work framework especially around disaster recovery.

- To further expand our CIAO project to support the wider community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on the 19th September 2003 and became a registered charity on 28th February 2007. The company was established under a Memorandum of Association and is governed under the Articles of Association.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the management committee.

The management committee seeks to ensure diversity of experience and skills are maintained on the trustee body that reflect the aims and objectives of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The management committee consists of five people who bring with them a depth of experience and knowledge. The governing document states that trustees should be over the age of 18 years. The board meets bi-monthly to make strategic decisions and to provide governance in line with charity law. During committee meetings, management and financial reports are presented by the Chief Executive Officer.

The Chief Executive has delegated authority to provide overall day to day management of the charity and is assisted by a Management Team.

The Management Team Are:

Andy Simpson - Chief Executive
Pete Child - Business Quality Analyst
J Bratby - Finance Officer
C Makuh - HR Officer
S Khan
A Miller
S Slack
J Owens
A Wood

Induction and training of new trustees

New charity trustees are invited to an induction meeting with a serving trustee and the Chief Executive Officer to:

- Outline the objectives and activities of the charity.
- Outline future plans and objectives.
- Discuss the content of the Memorandum and Articles of Association.
- Discuss the skills and experience required on the committee.
- To outline the obligations of Management Committee members.

All trustees are provided with guidance packs produced by the Charity Commission. Additional training is offered to enable trustees to fulfil their legal obligations to the charity.

Key management remuneration

The charity attempts to pay comparative wages and salaries with those businesses in our community and industry sectors. Wages and salaries are classified by position based on experience, responsibility, and physical and mental demands. The charity reviews salary ranges once per year and makes any adjustment deemed necessary.

Related parties

The charity is not affiliated to any other organisation and has no subsidiaries. Our key stakeholder is Doncaster Metropolitan Borough Council who has a service level agreement with Doncaster Re-furnish to collect all unwanted (reusable) bulky household waste items from Doncaster households. Local agencies contact the organisation to source affordable goods for their clients.

Doncaster Re-furnish is also a member of the Reuse Network, a national umbrella body that advises on good practice, publishes national standards to guide organisations, gives accreditation to those who provide evidence of working to national standards (DRF achieved accreditation in December 2007), organises the national conference and works with statutory bodies and the private sector to promote reuse regionally, nationally and in Europe.

The charity is accredited by the Reuse Network for Quality Management Systems and is a Mindful Employer.

Risk management

The trustees have a risk management strategy that is reviewed annually and includes:

- Contingency plans.
- Business continuity plans.
- Strategic and business plans encompassing servicing delivery, future service development, key performance indicators and financial monitoring and planning.
- The charity operates to the Reuse Network Quality Management Systems and is an Authorised and Approved Reuse Treatment Facility. Management Review meetings occur every six months to assess the organisations performance against quality, health & safety and environmental targets.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04905282 (England and Wales)

Registered Charity number
1118160

Registered office
Unit 15 Hutton Business Park
Hangthwaite Road
Carcroft
Doncaster
South Yorkshire
DN6 7BD

Trustees
G B Barnes
R A Fitzharris Archdeacon Emeritus
E Hughes
D J Middlemass
J J McLaughlin

Company Secretary
Company Creations and Controls Ltd

Auditors
Kingswood Allotts Limited, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Bankers
Co-operative Bank
31 St Sepulchre Gate
Doncaster
South Yorkshire
DN1 1TD

Chief Executive
A Simpson

IN CONCLUSION....
It has been another challenging year. The organisation has stood firm and maintained its position and the staff and volunteers have pulled out all the stops. The flood recovery programme and covid 19 pandemic took its toll on all our colleagues and as a result of this we have spent much time developing support programmes to build and maintain the resilience of the individuals within the organisation and the wider community. We see this work as vital for the future.

The UK's retail industry as projected continues to decline with many shops closing their doors, downsizing or going into mergers trying to adapt and survive in extremely competitive markets. The multinational waste companies have made a huge grab for the space that the charity sector has filled for many years. The intention being to take every last pound from the waste stream. Local authorities have struggled with cuts and so greater emphasis has been placed on the third sector as the delivery agents for the work that this vacuum will create. A big question that needs to be answered is where will the charity sector operate in order to raise income to support its essential services which are actually propping up the State.

On the positive side, we are still in operation and the demands on the services are great and will presumably increase. We continue to explore new partnership working models with like minded local grassroots organisations and we are jointly delivering some really great work out in the communities we serve.

Andy Simpson
CEO

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees (who are also the directors of Doncaster Re-Furnish Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS
The auditors, Kingswood Allotts Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 24-07-23 and signed on the board's behalf by:

.....
J J McLaughlin - Trustee

Report of the Independent Auditors to the Members of Doncaster Re-Furnish Limited

Opinion
We have audited the financial statements of Doncaster Re-Furnish Limited (the 'charitable company') for the year ended 30 September 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 30 September 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of Doncaster Re-Furnish Limited

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management around actual and potential litigation and claims and fraud;
- Enquiry of management and review of correspondence to identify any instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including review of nominal ledger transactions and other adjustments for appropriateness, evaluating the business rationale of any significant transactions outside the normal course of business and testing of cash income.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Steven Pepper FCA (Senior Statutory Auditor)
for and on behalf of Kingswood Allotts Limited, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Date: 28 July 2023

Doncaster Re-Furnish Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 30 September 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	55,987	25,000	80,987	165,328
Charitable activities	5				
Retail		1,510,720	-	1,510,720	1,404,700
COVID support grants		1,734	-	1,734	283,663
Investment income	4	844	-	844	1,040
Total		1,569,285	25,000	1,594,285	1,854,731
EXPENDITURE ON					
Raising funds	6	261,657	-	261,657	232,704
Charitable activities	7				
Grant funding activities		-	4,000	4,000	-
Retail		1,262,194	-	1,262,194	1,397,736
Total		1,523,851	4,000	1,527,851	1,630,440
NET INCOME		45,434	21,000	66,434	224,291
RECONCILIATION OF FUNDS					
Total funds brought forward		545,188	7,922	553,110	328,819
TOTAL FUNDS CARRIED FORWARD		590,622	28,922	619,544	553,110

The notes form part of these financial statements

Balance Sheet
30 September 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	114,618	-	114,618	56,927
CURRENT ASSETS					
Stocks	14	13,138	-	13,138	9,192
Debtors	15	113,357	-	113,357	125,867
Cash at bank and in hand		451,596	28,922	480,518	529,222
		578,091	28,922	607,013	664,281
CREDITORS					
Amounts falling due within one year	16	(102,087)	-	(102,087)	(168,098)
NET CURRENT ASSETS		476,004	28,922	504,926	496,183
TOTAL ASSETS LESS CURRENT LIABILITIES		590,622	28,922	619,544	553,110
NET ASSETS		590,622	28,922	619,544	553,110
FUNDS	18				
Unrestricted funds:					
General Fund				590,622	545,188
Restricted funds				28,922	7,922
TOTAL FUNDS				619,544	553,110

The financial statements were approved by the Board of Trustees and authorised for issue on 27-7-23 and were signed on its behalf by:

J J McLaughlin - Trustee

The notes form part of these financial statements

Doncaster Re-Furnish Limited

Cash Flow Statement
For The Year Ended 30 September 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	45,848	251,376
Interest paid		(41)	(59)
Net cash provided by operating activities		45,807	251,317
Cash flows from investing activities			
Purchase of tangible fixed assets		(95,772)	(52,109)
Sale of tangible fixed assets		1,250	417
Sale of investment property		-	130,000
Interest received		11	40
Net cash (used in)/provided by investing activities		(94,511)	78,348
Change in cash and cash equivalents in the reporting period		(48,704)	329,665
Cash and cash equivalents at the beginning of the reporting period		529,222	199,557
Cash and cash equivalents at the end of the reporting period		480,518	529,222

The notes form part of these financial statements

Doncaster Re-Furnish Limited

Notes to the Cash Flow Statement
For The Year Ended 30 September 2022

1. **RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022 £	2021 £
Net Income for the reporting period (as per the Statement of Financial Activities)	66,434	224,291
Adjustments for:		
Depreciation charges	38,081	10,934
Profit on disposal of fixed assets	(1,250)	(417)
Interest received	(11)	(40)
Interest paid	41	59
Increase in stocks	(3,946)	(2,312)
Decrease in debtors	12,510	2,148
(Decrease)/increase in creditors	(66,011)	16,713
Net cash provided by operations	45,848	251,376

2. **ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.10.21 £	Cash flow £	At 30.9.22 £
Net cash			
Cash at bank and in hand	529,222	(48,704)	480,518
	529,222	(48,704)	480,518
Total	529,222	(48,704)	480,518

The notes form part of these financial statements

1. STATUTORY INFORMATION

Doncaster Re-Furnish Limited is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold, as it is considered that their market value as second hand or damaged goods cannot be ascertained with reliable estimates, given the alternative uses, when donations are made.Consequently no adjustment is made for the stock of donated goods.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable. In respect of the furlough grant; all conditions, with respect to the eligible costs being claimed, need to be met.

Income from investments is included in the year in which it is receivable.

Expenditure
Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% straight line
Fixtures, fittings and equipment	- 25% to 33% straight line
Motor vehicles	- 25% straight line

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

continued...

2. ACCOUNTING POLICIES - continued

Taxation
The charity is exempt from corporation tax on its charitable activities.

Leasing commitments
Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Liabilities
Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayment are valued at the amount prepaid net of any trade discounts etc.

Redundancy payments
Redundancy payments are included in wages costs when the legal obligation arises.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Grants	25,000	119,000
Donations	55,987	46,328
	80,987	165,328

Grants received, included in the above, are as follows:

	2022	2021
	£	£
South Yorkshire Key Fund	-	100,000
Voices of Doncaster	-	10,000
DMBC Renourishing Food Banks	-	5,000
DMBC Pump Prime	-	4,000
Well Doncaster Public Health DMBC	25,000	-
	25,000	119,000

4. INVESTMENT INCOME

	2022	2021
	£	£
Rental income	833	1,000
Bank interest receivable	11	40
	844	1,040

continued...

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022 £	2021 £
Sale of goods and services	Retail	1,510,720	1,404,700
COVID support grants	COVID support grants	1,734	283,663
		1,512,454	1,688,363

6. RAISING FUNDS

Other trading activities

	2022 £	2021 £
Opening stock	9,192	6,880
Purchases	253,761	212,751
Closing stock	(13,138)	(9,192)
Direct costs	11,842	22,265
	261,657	232,704

7. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 8) £
Grant funding activities	4,000
Retail	1,262,194
	1,266,194

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Grant funding activities	4,000	-	4,000
Retail	1,232,877	29,317	1,262,194
	1,236,877	29,317	1,266,194

Support costs, included in the above, are as follows:

Management

	Grant funding activities £	Retail £	2022 Total activities £	2021 Total activities £
Wages and salaries	4,000	788,920	792,920	937,447
Social security	-	53,889	53,889	54,600
Pensions	-	20,966	20,966	25,089
Rent	-	127,431	127,431	147,578
Rates and water	-	12,539	12,539	9,178
Insurance	-	15,992	15,992	15,854
Light and heat	-	42,980	42,980	24,509
Telephone	-	16,776	16,776	13,811
Printing, postage and stationery	-	3,191	3,191	2,568
Advertising	-	309	309	-
Repairs and maintenance	-	4,174	4,174	2,534
Carried forward	4,000	1,087,167	1,091,167	1,233,168

continued...

8. SUPPORT COSTS - continued

Management - continued

	Grant funding activities	Retail	2022 Total activities	2021 Total activities
	£	£	£	£
Brought forward	4,000	1,087,167	1,091,167	1,233,168
Motor vehicle expenses	-	47,901	47,901	68,751
Hire of equipment	-	27,843	27,843	19,847
Travelling expenses	-	11,429	11,429	10,278
Staff training and welfare	-	1,695	1,695	2,534
Work wear	-	2,277	2,277	4,775
Bank charges	-	10,818	10,818	7,768
Subscriptions	-	5,018	5,018	4,515
General expenses	-	1,898	1,898	3,648
Depreciation	-	38,081	38,081	10,934
Profit on sale of tangible fixed assets	-	(1,250)	(1,250)	(417)
	4,000	1,232,877	1,236,877	1,365,801

Governance costs

	2022 Retail	2021 Total activities
	£	£
Auditors' remuneration	7,000	4,450
Accountancy and legal fees	22,276	27,426
Interest on PAYE/NI	-	59
Loan interest	41	-
	29,317	31,935

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	7,000	4,450
Depreciation - owned assets	38,081	10,934
Other operating leases	127,431	147,578
Surplus on disposal of fixed assets	(1,250)	(417)

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

continued...

10. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor the year ended 30 September 2021.

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	792,920	937,447
Social security costs	53,889	54,600
Other pension costs	20,966	25,089
	867,775	1,017,136

The average monthly number of employees during the year was as follows:

	2022	2021
Chief executive	1	1
Managers	8	9
Sales and delivery	12	11
Administration and support	3	4
Production and appliance operatives	16	29
Technicians	3	3
	43	57

No employees received emoluments in excess of £60,000.

Total remuneration paid to key management personnel was £268,374 (2021: £165,649).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	46,328	119,000	165,328
Charitable activities			
Retail	1,404,700	-	1,404,700
COVID support grants	283,663	-	283,663
Investment income	1,040	-	1,040
Total	1,735,731	119,000	1,854,731
EXPENDITURE ON			
Raising funds	232,704	-	232,704
Charitable activities			
Retail	1,286,658	111,078	1,397,736
Total	1,519,362	111,078	1,630,440
NET INCOME	216,369	7,922	224,291
RECONCILIATION OF FUNDS			
Total funds brought forward	328,819	-	328,819

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	545,188	7,922	553,110

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
COST				
At 1 October 2021	46,677	106,965	182,553	336,195
Additions	2,066	3,556	90,150	95,772
Disposals	-	-	(46,407)	(46,407)
At 30 September 2022	48,743	110,521	226,296	385,560
DEPRECIATION				
At 1 October 2021	43,658	103,126	132,484	279,268
Charge for year	1,270	1,918	34,893	38,081
Eliminated on disposal	-	-	(46,407)	(46,407)
At 30 September 2022	44,928	105,044	120,970	270,942
NET BOOK VALUE				
At 30 September 2022	3,815	5,477	105,326	114,618
At 30 September 2021	3,019	3,839	50,069	56,927

14. STOCKS

	2022 £	2021 £
Stocks	13,138	9,192

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	71,734	49,552
Other debtors	6,392	7,936
Prepayments and accrued income	35,231	68,379
	113,357	125,867

continued...

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	34,489	50,245
Other taxes and social security	9,144	23,825
Accruals and deferred income	58,454	94,028
	102,087	168,098

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	79,052	52,779
Between one and five years	3,255	4,883
	82,307	57,662

18. MOVEMENT IN FUNDS

	At 1.10.21	Net movement in funds	At 30.9.22
	£	£	£
Unrestricted funds			
General Fund	545,188	45,434	590,622
Restricted funds			
DMBC - Pump Prime	4,000	(4,000)	-
DMBC - Renourishing Food Banks	3,922	-	3,922
Well Doncaster Public Health DMBC	-	25,000	25,000
	7,922	21,000	28,922
TOTAL FUNDS	553,110	66,434	619,544

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Fund	1,569,285	(1,523,851)	45,434
Restricted funds			
DMBC - Pump Prime	-	(4,000)	(4,000)
Well Doncaster Public Health DMBC	25,000	-	25,000
	25,000	(4,000)	21,000
TOTAL FUNDS	1,594,285	(1,527,851)	66,434

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General Fund	328,819	216,369	545,188
Restricted funds			
DMBC - Pump Prime	-	4,000	4,000
DMBC - Renourishing Food Banks	-	3,922	3,922
	-	7,922	7,922
TOTAL FUNDS	328,819	224,291	553,110

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	1,735,731	(1,519,362)	216,369
Restricted funds			
National Lottery Community Fund - Social Enterprise Support Fund	100,000	(100,000)	-
DMBC - Pump Prime	4,000	-	4,000
Voices of Doncaster	10,000	(10,000)	-
DMBC - Renourishing Food Banks	5,000	(1,078)	3,922
	119,000	(111,078)	7,922
TOTAL FUNDS	1,854,731	(1,630,440)	224,291

Purposes of restricted funds

National Lottery Community Fund - Social Enterprise Support Fund
Funding to support the setting up of a food project that will include delivery of food parcels to those living in a state of food poverty.

DMBC - Pump Prime
Funding for work carried out to build a partnership application for funding.

DMBC - Renourishing Food Banks
Funding to establish a food project during Covid-19.

Voices of Doncaster
The establishment of a Voluntary Community and Faith (VCF) Sector Cooperative to provide strong voice and representation, infrastructure support and a point of access for commissioning/partnership working. This will help statutory and private sector bodies to work in meaningful partnership with the local third sector to deliver shared outcomes for Doncaster.

Well Doncaster Public Health DMBC
To recruit and create paid employment for five young people and provide a one year intensive training and development programme.

continued...

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022 nor the year ended 30 September 2021.

DONCASTER REFURNISH

England & Wales - Charity number 1118160

Accounts

REGISTERED COMPANY NUMBER: 04905282 (England and Wales)
REGISTERED CHARITY NUMBER: 1118160

Doncaster Re-Furnish Limited

Financial Statements For The Year Ended 30 September 2021

Kingswood Allotts Limited, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Doncaster Re-Furnish Limited

Contents of the Financial Statements
For The Year Ended 30 September 2021

	Page
Report of the Trustees	1 to 7
Report of the Independent Auditors	8 to 9
Statement of Financial Activities	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the Cash Flow Statement	13
Notes to the Financial Statements	14 to 22

Doncaster Re-Furnish Limited (Registered number: 04905282)

Report of the Trustees
For The Year Ended 30 September 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle aims of the charity are to create public benefit through providing affordable furniture to local people whilst delivering a combination of social, environmental and economic objectives. Furniture and domestic appliances are sourced through collections of unwanted furniture on a contractual basis with the Local Authority. National retailers also donate product to the charity that would otherwise have been destined for landfill. In the process of doing so it provides work and training opportunities for the long term unemployed and those severely disadvantaged in the labour market. The organisation was designed to respond to local, regional, national and European legislative drivers in the areas of recycling, regeneration and enterprise development.

Our Story

Refurnish is a charity with a difference. Working with the local community, retailers and public sector agencies, Refurnish prides itself on selling quality new, used and rebranded furniture and electrical goods at a truly affordable price for their customers. The life of Refurnish began on 8th January 2003 and since then, our not for private-profit social enterprise has excelled in providing a greener and more sustainable answer to the manufacture and distribution of furniture and other household goods. And what's more than that is the 10,685 people we have helped this year in the local area through the products sold in our stores. The figures speak for themselves.

Born out of five thriving community groups central to furniture production and delivery in Doncaster, Refurnish recognised the opportunity to divert the increasing amounts of goods sent to landfill sites into the successful environmentally friendly project you now see. We do not see 'waste' but an opportunity to recycle, reuse and create high quality goods to sell to the local community at low costs. And at the heart of it: People!

Refurnish offers a unique service like no other. We realise that furniture for the home can be a huge expense and we work to meet our charitable aims of helping people create their perfect home at a reasonable price. From the collection, remanufacture and delivery, Refurnish work to give you good choice at affordable prices. Not only do we collect unwanted furniture from your home, workplace or retail outlet, our friendly team also provide a door to door delivery service of many sought after furniture items.

With an eye for detail, the highly skilled work-force at Refurnish have a reputation for creativity, hard work and craftsmanship which is evidenced in the remanufacture and selling of damaged or unused goods into quality furniture and electrical items. Refurnish are known as the 'problem solvers'. They also sell on new end of range retail furniture at a fraction of the price reducing the need to pay extortionate prices at high street furniture companies.

Refurnish also promote their values of recycling and sustaining environmentally friendly living in schools to inspire and teach the future generation of how society can better itself through the work Refurnish carries out.

So what can you buy?

The stock is diverse and ever changing with the latest fashionable furniture on sale. From light furnishings such as canvases, real leather dining chairs and cushions to the bigger, bulkier bedroom, office and dining furniture available in a range of colours, sizes and styles to suit you. This includes the sale of a range of new and used electrical products such as washing machines, all with a warranty scheme so you can get more life from your product. If it doesn't fit when you get it home you can return it with a full refund or choose another piece! What is certain is you will receive a high standard of quality furniture and excellent customer care to reflect this.

Whilst Refurnish maintains the high level of support it delivers to people through their ethos of alleviating poverty and diverting waste from landfill, they also provide further public benefit through the creation of training and employment opportunities. At Refurnish work experience opportunities are second to none, in fact 98% of employees are from the local area and many were classed as long term unemployed.

Every individual working for Refurnish is given the opportunity to build transferable skills in areas of interest to them. The project encourages volunteering and paid work placements, for people of all ages and backgrounds, in working towards achieving their aspirations and expanding their mind in a supportive and friendly environment. The beauty is they can have a go at anything. Refurnish trains employees through formal courses leading to recognised qualifications.

STRATEGIC REPORT

Achievement and performance

Charitable activities

Covid 19 and the effects upon Public Benefit - Achievements and Performance

Covid 19 has had a very significant impact on the organisation. It has been forced like so many other businesses to reorganise the way that it operates and restructure. Through the pandemic we increased productivity through multi-skilling and streamlining, achieving better coordination between production, logistics and retail. The charity had to go through a redundancy process and downsized staffing levels by a third.

We also closed some stores and reconfigured our production units in line with our projected donations and supply routes (all our suppliers are cutting the number of product ranges) whilst maximising opportunities that the Covid 19 situation has taught us. We have identified areas of growth and focussed on them to maintain and build our brand.

In the new financial year we will be focussing a lot on consolidation, maintaining our position and increasing resilience.

The charity applied for grants and was successful in receiving support through the Social Enterprise Support Fund. This funding was received at a crucial time for the organisation and allowed us to deliver essential services to the community we serve, maintain our brand and prove the importance of our organisation to the community. We managed to increase the number of beneficiaries by 8% from the previous financial year.

We believe the opportunities to support our core customers will increase over the next twelve months.

Public Benefit - Achievements

12,353	Households received bulky waste collections
9,884	Low income households accessing affordable furniture and household goods
2,189	Individuals and families supported by Humankind@Refurnish (COVID 19 Support Services + Flood Recovery Programme)
0	People undertaking training work placements
1	SEN people undertaking training work placements
32	People volunteering
0	Prisoners engaged in training work placements
0	Young Offenders engaged in training work placements
0	Students/school children engaged in educational activities
120	Children and their families engaged through Spirit of Christmas event
19	Community groups supported

How Doncaster Re-furnish Provides Public Benefit

We use the medium of taking unwanted materials and we create an environment for demotivated or uninspired people to grow and excel. We do this by helping them to realise their potential, encouraging their creativity and enabling them to test out their ideas, calculate and take risks in a supportive environment.

The trustees have had due regard to guidance published by the Charities Commission on public benefit.

Furniture Collection

Doncaster Refurnish collects unwanted furniture and domestic appliances from households throughout the Metropolitan Borough of Doncaster. This is a free service to those donating items that can be reused. This service maximises resources for the benefit of low income families whilst diverting products from landfill and reducing the cost on the public purse.

Furniture Remanufacture

Doncaster Re-furnish works in partnership with national retailers to divert waste from landfill through the remanufacture of damaged furniture.

Expressions Furniture Upcycling

We upcycle items that have been rescued from our own internal waste stream. Upcycling is the process of converting old or discarded materials into something useful and often beautiful. In addition we use our resources to provide craft workshops for vulnerable young people.

We also receive commissions from the general public and businesses to reupholster their own products.

BDR Reuse

This is a partnership project with a private waste management company and three local authorities to divert reusable products from Household Waste Recycling Centres. Products are sifted, sorted, graded and retailed to traders and the general public.

Shops
People who are in receipt of low income and struggling to afford household items to set up home have access to two shops in the Doncaster area; Carcroft and Dunscroft and can access products through Facebook.

Handyman Services
The Handyman Service was set up to bring together existing services to provide a one-stop shop that will result in a more co-ordinated and customer focused approach to support people to live independently. The service has been developed in partnership with Doncaster Council's Trading Standards and has been supported by Sunderland Community Furniture Services who provided their best practice model.

Most people want to stay in their own homes as they get older and Doncaster Refurnish through the Handyman Service aims to help people do just that. The aim of Handyman Service is to "enable those in need of support to maintain their independence in their chosen home for the foreseeable future. This will be achieved by supporting people throughout the repair, adaptation or improvement process, so that individuals are able to remain in their own home in a warm, safe and secure environment". We provide a whole range of services across all disciplines.

Volunteer Programme
Re-furnish offers volunteering and work placement opportunities to people facing long-term unemployment and those serving probation orders. The aim of the programme is to support local people in gaining the skills, qualifications and confidence to become active participants in society.

Spirit of Christmas
Refurnish runs a Christmas party for children in need. This year we worked with Doncaster Councils Children's Starting Well Service and ReRead. The event catered for up to 120 children.

Moral Fibre
Refurnish works in partnership with HMP Hatfield. Refurnish has a production workshop in HMP Hatfield. All prison projects are based on prisoners volunteering in order to learn key skills and aid their rehabilitation and resettlement. Prisoners engage through internal Refurnish workshops where they learn furniture restoration techniques. After an undetermined time once they have proven their commitment and suitability they then come out of prison and volunteer on license to work in Refurnish's sites where they increase their interaction with our staff, volunteers and the general public.

Widening Participation and Community Capacity Building
Refurnish worked in partnership with Doncaster Council and other third sector organisations to establish a new Voluntary Community and Faith (VCF) Sector Cooperative in order to provide strong voice and representation, infrastructure support and a point of access for commissioning/partnership working. This has helped statutory and private sector bodies to work in meaningful partnership with the local third sector to deliver shared outcomes for Doncaster.

Financial review
Financial position
The charity works closely with its external accountants to achieve thorough financial planning. In order to achieve the vision of delivering much needed services to the local community in the long term, Doncaster Refurnish has adopted a policy of regular financial reviews. Three year financial projections are available to assist Trustees and the CEO to plan for the future and define the fundraising strategy. Budget reports are normally produced monthly that give a comparison between projected income and actual. This practice keeps the management abreast of the current financial situation and corrective action is taken if income differs significantly from projected levels.

The charity endeavours to adopt the principles of full cost recovery (securing funding for, or "recovering", all costs, including the direct costs of projects and all overheads) when delivering services and applying for grants.

Principal funding sources
The charity's income is derived from a combination of contracts, the sale of goods, delivery of services and grant giving bodies.

Investment policy and objectives
Under the Memorandum and Articles of Association the trustees have the following powers:

- To deposit or invest funds in any manner (but to invest only after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification).
- To delegate the management of investments to a financial expert under agreed terms and conditions.

STRATEGIC REPORT

Financial review

Reserves policy

Due to the economic climate and uncertainty for the economic outlook of the Country as a whole, the Management Committee has established a policy whereby the unrestricted reserves held by the charity should meet 6 months of expenditure requirements of core service contract costs. Total forecast expenditure for 2022 is £1,324,000 with expenditure for delivery of core service contracts forecast at £175,000.

Therefore between £80,000 and £100,000 will remain in reserve to cover our contractual obligations.

Future plans

This year has been another a year of consolidation. The charity aims to continue to deliver its core services in relation to furniture re-use and recycling, training and the volunteer programme. Our strategic plan includes the following developments for 2021/22:

- Doncaster Refurnish currently has a service level agreement with Doncaster Council and Suez UK to collect bulky household waste from Doncaster residents. It is our intention to work with our partners to improve participation, reuse and recycling to meet targets set out in our Local Area Agreement and to improve overall environmental and social performance in the borough.

- To continue to secure quality household goods to benefit those who need it.

- The continued expansion of our work with national retailers.

- Further Expansion of the BDR reuse project working with national waste contractors and three local authorities.

- To provide subsidised/free work specific training for the long term unemployed.

- The further development of the 'handyman' service, specifically aiming to secure maintenance contracts with social landlords and at people on low incomes and those who experience social isolation. We have been delivering a relocation service in partnership with St Leger Homes for those affected by welfare reforms and in particular the bedroom tax.

- The expansion of our volunteering programme and to support students with severe educational needs.

- To create and maintain an online business presence.

- To build upon our humanitarian work framework especially around disaster recovery.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on the 19th September 2003 and became a registered charity on 28th February 2007. The company was established under a Memorandum of Association and is governed under the Articles of Association.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the management committee.

The management committee seeks to ensure diversity of experience and skills are maintained on the trustee body that reflect the aims and objectives of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The management committee consists of five people who bring with them a depth of experience and knowledge. The governing document states that trustees should be over the age of 18 years. The board meets bi-monthly to make strategic decisions and to provide governance in line with charity law. During committee meetings, management and financial reports are presented by the Chief Executive Officer.

The Chief Executive has delegated authority to provide overall day to day management of the charity and is assisted by a Management Team.

The Management Team Are:

Andy Simpson - Chief Executive
Pete Child - Business Quality Analyst
Annette Millward - Finance Officer
John Smith - Production
Paul Burns - Logistics

Induction and training of new trustees

New charity trustees are invited to an induction meeting with a serving trustee and the Chief Executive Officer to:

- Outline the objectives and activities of the charity.
- Outline future plans and objectives.
- Discuss the content of the Memorandum and Articles of Association.
- Discuss the skills and experience required on the committee.
- To outline the obligations of Management Committee members.

All trustees are provided with guidance packs produced by the Charity Commission. Additional training is offered to enable trustees to fulfil their legal obligations to the charity.

Key management remuneration

The charity attempts to pay comparative wages and salaries with those businesses in our community and industry sectors. Wages and salaries are classified by position based on experience, responsibility, and physical and mental demands. The charity reviews salary ranges once per year and makes any adjustment deemed necessary.

Related parties

The charity is not affiliated to any other organisation and has no subsidiaries. Our key stakeholder is Doncaster Metropolitan Borough Council who has a service level agreement with Doncaster Re-furnish to collect all unwanted (reusable) bulky household waste items from Doncaster households. Local agencies contact the organisation to source affordable goods for their clients.

Doncaster Re-furnish is also a member of the Reuse Network, a national umbrella body that advises on good practice, publishes national standards to guide organisations, gives accreditation to those who provide evidence of working to national standards (DRF achieved accreditation in December 2007), organises the national conference and works with statutory bodies and the private sector to promote reuse regionally, nationally and in Europe.

The charity is accredited by the Reuse Network for Quality Management Systems and is a Mindful Employer.

Risk management

The trustees have a risk management strategy that is reviewed annually and includes:

- Contingency plans.
- Business continuity plans.
- Strategic and business plans encompassing servicing delivery, future service development, key performance indicators and financial monitoring and planning.
- The charity operates to the Reuse Network Quality Management Systems and is an Authorised and Approved Reuse Treatment Facility. Management Review meetings occur every six months to assess the organisations performance against quality, health & safety and environmental targets.

Report of the Trustees
For The Year Ended 30 September 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04905282 (England and Wales)

Registered Charity number
1118160

Registered office
Unit 15 Hutton Business Park
Hangthwaite Road
Carcroft
Doncaster
South Yorkshire
DN6 7BD

Trustees
G B Barnes
R A Fitzharris Archdeacon Emeritus
E Hughes
D J Middlemass
J Evans (resigned 18.12.2020)
J J McLaughlin

Company Secretary
Company Creations and Controls Ltd

Auditors
Kingswood Allotts Limited, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Bankers
Co-operative Bank
31 St Sepulchre Gate
Doncaster
South Yorkshire
DN1 1TD

Chief Executive
A Simpson

IN CONCLUSION....
Overall, this has been our worst year since the Charity formed in 2003. It has been extremely challenging. The staff have coped amazingly well in extremely difficult times. They have constantly tried against all the odds to maintain the level of essential services to the public despite everything being thrown at them.

The UK's retail industry as projected continues to decline with many shops closing their doors and trying to adapt to online sales in extremely competitive markets. In the third sector many of the organisations and groups that we work with have managed to maintain their position yet are running on a shoestring. This highlights the precarious state of business and our local economy as a whole.

Local authorities have struggled with cuts and so greater emphasis has been placed on the third sector as the delivery agents for the work that this vacuum will create. All the big players are moving down to our customer base and adopting our models of working, hoovering up income that charities rely on to deliver essential services.
This is a grave area of concern and one that the Government will need to address. Fundraising is more competitive than ever. We continue to explore new fundraising options and streamline our costs.

On the positive side, we are still in operation and the demands on the services are great and will only increase. We continue to explore new partnership working models with like minded local grass roots and large organisations in order to stimulate creativity in our markets and increase our growth potential for public benefit.

Andy Simpson
CEO

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees (who are also the directors of Doncaster Re-Furnish Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS
The auditors, Kingswood Allotts Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... and signed on the board's behalf by:

.....
D J Middlemass - Trustee

Report of the Independent Auditors to the Members of Doncaster Re-Furnish Limited

Opinion
We have audited the financial statements of Doncaster Re-Furnish Limited (the 'charitable company') for the year ended 30 September 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 30 September 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of Doncaster Re-Furnish Limited

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management around actual and potential litigation and claims and fraud;
- Enquiry of management and review of correspondence to identify any instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including review of nominal ledger transactions and other adjustments for appropriateness, evaluating the business rationale of any significant transactions outside the normal course of business and testing of cash income.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Steven Pepper FCA (Senior Statutory Auditor)
for and on behalf of Kingswood Allotts Limited, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Date: .....

Doncaster Re-Furnish Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 30 September 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	329,991	119,000	448,991	372,491
Charitable activities	5				
Retail		1,404,700	-	1,404,700	1,150,239
Investment income	4	1,040	-	1,040	6,308
Total		1,735,731	119,000	1,854,731	1,529,038
EXPENDITURE ON					
Raising funds	6	232,704	-	232,704	231,036
Charitable activities	7				
Retail		1,286,658	111,078	1,397,736	1,317,227
Total		1,519,362	111,078	1,630,440	1,548,263
Net gains/(losses) on investments		-	-	-	(6,889)
NET INCOME/(EXPENDITURE)		216,369	7,922	224,291	(26,114)
RECONCILIATION OF FUNDS					
Total funds brought forward		328,819	-	328,819	354,933
TOTAL FUNDS CARRIED FORWARD		545,188	7,922	553,110	328,819

The notes form part of these financial statements

Balance Sheet
30 September 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	56,927	-	56,927	15,752
Investment property	14	-	-	-	130,000
		56,927	-	56,927	145,752
CURRENT ASSETS					
Stocks	15	9,192	-	9,192	6,880
Debtors	16	125,867	-	125,867	128,015
Cash at bank and in hand		521,300	7,922	529,222	199,557
		656,359	7,922	664,281	334,452
CREDITORS					
Amounts falling due within one year	17	(168,098)	-	(168,098)	(151,385)
NET CURRENT ASSETS		488,261	7,922	496,183	183,067
TOTAL ASSETS LESS CURRENT LIABILITIES		545,188	7,922	553,110	328,819
NET ASSETS		545,188	7,922	553,110	328,819
FUNDS	19				
Unrestricted funds:					
General Fund				545,188	328,819
Restricted funds				7,922	-
TOTAL FUNDS				553,110	328,819

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
D J Middlemass - Trustee

The notes form part of these financial statements

Doncaster Re-Furnish Limited

Cash Flow Statement
For The Year Ended 30 September 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	251,376	20,078
Interest paid		(59)	(820)
Net cash provided by operating activities		251,317	19,258
Cash flows from investing activities			
Purchase of tangible fixed assets		(52,109)	(2,508)
Sale of tangible fixed assets		417	-
Sale of investment property		130,000	-
Interest received		40	308
Net cash provided by/(used in) investing activities		78,348	(2,200)
Cash flows from financing activities			
Loan repayments in year		-	(16,184)
Net cash provided by/(used in) financing activities		-	(16,184)
Change in cash and cash equivalents in the reporting period		329,665	874
Cash and cash equivalents at the beginning of the reporting period		199,557	198,683
Cash and cash equivalents at the end of the reporting period		529,222	199,557

The notes form part of these financial statements

Notes to the Cash Flow Statement
For The Year Ended 30 September 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	224,291	(26,114)
Adjustments for:		
Depreciation charges	10,934	11,249
Profit on disposal of fixed assets	(417)	-
Interest received	(40)	(308)
Interest paid	59	820
Change in market value of investments	-	13,000
(Increase)/decrease in stocks	(2,312)	13,812
Decrease in debtors	2,148	5,416
Increase in creditors	16,713	2,203
Net cash provided by operations	251,376	20,078

2. **ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.10.20 £	Cash flow £	At 30.9.21 £
Net cash			
Cash at bank and in hand	199,557	329,665	529,222
	199,557	329,665	529,222
Total	199,557	329,665	529,222

The notes form part of these financial statements

1. STATUTORY INFORMATION

Doncaster Re-Furnish Limited is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold, as it is considered that their market value as second hand or damaged goods cannot be ascertained with reliable estimates, given the alternative uses, when donations are made.Consequently no adjustment is made for the stock of donated goods.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Expenditure
Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% straight line
Fixtures, fittings and equipment	- 25% to 33% straight line
Motor vehicles	- 25% straight line

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value are shown in the Statement of Financial Activities and transferred to or from a revaluation reserve.

continued...

2. ACCOUNTING POLICIES - continued

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Leasing commitments
Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Liabilities
Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayment are valued at the amount prepaid net of any trade discounts etc.

Redundancy payments
Redundancy payments are included in wages costs when the legal obligation arises.

3. DONATIONS AND LEGACIES

	2021 £	2020 £
Grants	119,000	34,000
Donations	46,328	75,590
Covid support grants	283,663	262,901
	448,991	372,491

Grants received, included in the above, are as follows:

	2021 £	2020 £
South Yorkshire Key Fund	100,000	-
Coalfield Regeneration Trust	4,000	-
Voices of Doncaster	10,000	-
DMBC Renourishing Food Banks	5,000	5,000
DMBC Fight back fund	-	10,000
DMBC COVID support	-	5,000
Voluntary Action Rotherham	-	14,000
	119,000	34,000

continued...

4. INVESTMENT INCOME

	2021	2020
	£	£
Income from UK investment properties	1,000	6,000
Bank interest receivable	40	308
	1,040	6,308

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Sale of goods and services	Retail	1,404,700	1,150,239

6. RAISING FUNDS

Other trading activities

	2021	2020
	£	£
Opening stock	6,880	20,692
Purchases	212,751	201,864
Closing stock	(9,192)	(6,880)
Direct costs	22,265	15,360
	232,704	231,036

7. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 8)
	£
Retail	1,397,736

8. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Retail	1,365,801	31,935	1,397,736

Support costs, included in the above, are as follows:

Management

	2021	2020
	Retail	Total activities
	£	£
Wages and salaries	937,447	855,099
Social security	54,600	47,723
Pensions	25,089	24,334
Rent	147,578	158,939
Rates and water	9,178	9,770
Insurance	15,854	9,146
Light and heat	24,509	25,140
Telephone	13,811	14,901
Printing, postage and stationery	2,568	2,138
Advertising	-	145
Repairs and maintenance	2,534	12,931
Motor vehicle expenses	68,751	46,369
Carried forward	1,301,919	1,206,635

continued...

8. SUPPORT COSTS - continued

Management - continued

	2021	2020
	Retail	Total activities
	£	£
Brought forward	1,301,919	1,206,635
Hire of equipment	19,847	11,149
Travelling expenses	10,278	14,696
Staff training and welfare	2,534	5,255
Work wear	4,775	4,241
Bank charges	7,768	9,541
Subscriptions	4,515	5,474
General expenses	3,648	3,840
Depreciation	10,934	11,249
Profit on sale of tangible fixed assets	(417)	-
Impairment to investment property	-	6,111
	1,365,801	1,278,191

Governance costs

	2021	2020
	Retail	Total activities
	£	£
Auditors' remuneration	4,450	4,450
Accountancy and legal fees	27,426	33,766
Interest on PAYE/NI	59	-
Loan interest	-	820
	31,935	39,036

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	4,450	4,450
Depreciation - owned assets	10,934	11,249
Other operating leases	147,578	158,939
Surplus on disposal of fixed assets	(417)	-

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor the year ended 30 September 2020.

continued...

11. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	937,447	855,099
Social security costs	54,600	47,723
Other pension costs	25,089	24,334
	1,017,136	927,156

The average monthly number of employees during the year was as follows:

	2021	2020
Chief executive	1	1
Managers	9	9
Sales and delivery	11	11
Administration and support	4	5
Production and appliance operatives	29	29
Technicians	3	3
	57	58

No employees received emoluments in excess of £60,000.

Total remuneration paid to key management personnel was £165,649 (2020: £151,363).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	372,491	-	372,491
Charitable activities			
Retail	1,150,239	-	1,150,239
Investment income	6,308	-	6,308
Total	1,529,038	-	1,529,038
EXPENDITURE ON			
Raising funds	231,036	-	231,036
Charitable activities			
Retail	1,310,456	6,771	1,317,227
Total	1,541,492	6,771	1,548,263
Net gains/(losses) on investments	(6,889)	-	(6,889)
NET INCOME/(EXPENDITURE)	(19,343)	(6,771)	(26,114)
RECONCILIATION OF FUNDS			
Total funds brought forward	348,162	6,771	354,933
TOTAL FUNDS CARRIED FORWARD	328,819	-	328,819

continued...

13. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Totals
	£	£	£	£
COST				
At 1 October 2020	44,596	105,757	143,228	293,581
Additions	2,081	1,208	48,820	52,109
Disposals	-	-	(9,495)	(9,495)
At 30 September 2021	46,677	106,965	182,553	336,195
DEPRECIATION				
At 1 October 2020	42,908	102,071	132,850	277,829
Charge for year	750	1,055	9,129	10,934
Eliminated on disposal	-	-	(9,495)	(9,495)
At 30 September 2021	43,658	103,126	132,484	279,268
NET BOOK VALUE				
At 30 September 2021	3,019	3,839	50,069	56,927
At 30 September 2020	1,688	3,686	10,378	15,752

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 October 2020	130,000
Disposals	(130,000)
At 30 September 2021	-
NET BOOK VALUE	
At 30 September 2021	-
At 30 September 2020	130,000

The investment property was bought on 18 September 2006 and cost £136,111 including renovation costs.
The property was sold during the year for £130,000.

15. STOCKS

	2021	2020
	£	£
Stocks	9,192	6,880

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	49,552	80,246
Other debtors	7,936	1,636
Prepayments and accrued income	68,379	46,133
	125,867	128,015

continued...

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	50,245	65,764
Other taxes and social security	23,825	19,652
Accruals and deferred income	94,028	65,969
	168,098	151,385

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	52,779	64,280
Between one and five years	4,883	6,143
	57,662	70,423

19. MOVEMENT IN FUNDS

	At 1.10.20	Net movement in funds	At 30.9.21
	£	£	£
Unrestricted funds			
General Fund	328,819	216,369	545,188
Restricted funds			
Coalfield Regeneration Trust - Pump Prime	-	4,000	4,000
DMBC - Renourishing Food Banks	-	3,922	3,922
	-	7,922	7,922
TOTAL FUNDS	328,819	224,291	553,110

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Fund	1,735,731	(1,519,362)	216,369
Restricted funds			
National Lottery Community Fund - Social Enterprise Support Fund	100,000	(100,000)	-
Coalfield Regeneration Trust - Pump Prime	4,000	-	4,000
Voices of Doncaster	10,000	(10,000)	-
DMBC - Renourishing Food Banks	5,000	(1,078)	3,922
	119,000	(111,078)	7,922
TOTAL FUNDS	1,854,731	(1,630,440)	224,291

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General Fund	341,273	(12,454)	328,819
Revaluation Reserve	6,889	(6,889)	-
	348,162	(19,343)	328,819
Restricted funds			
National Lottery Awards for All	6,771	(6,771)	-
TOTAL FUNDS	354,933	(26,114)	328,819

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	1,529,038	(1,541,492)	-	(12,454)
Revaluation Reserve	-	-	(6,889)	(6,889)
	1,529,038	(1,541,492)	(6,889)	(19,343)
Restricted funds				
National Lottery Awards for All	-	(6,771)	-	(6,771)
TOTAL FUNDS	1,529,038	(1,548,263)	(6,889)	(26,114)

Purposes of restricted funds

National Lottery Awards for All - Expressions
Funding to provide community venues to refurbish/up-cycle furniture and household products from workshops designed by community members, which will additionally develop their future employment skills.

National Lottery Community Fund - Social Enterprise Support Fund
Funding to support the setting up of a food project that will include delivery of food parcels to those living in a state of food poverty.

Coalfield Regeneration Trust - Pump Prime
Funding for work carried out to build a partnership application for funding.

DMBC - Renourishing Food Banks
Funding to establish a food project during Covid-19.

Voices of Doncaster
The establishment of a Voluntary Community and Faith (VCF) Sector Cooperative to provide strong voice and representation, infrastructure support and a point of access for commissioning/partnership working. This will help statutory and private sector bodies to work in meaningful partnership with the local third sector to deliver shared outcomes for Doncaster.

continued...

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021 nor the year ended 30 September 2020.

DONCASTER REFURNISH

England & Wales - Charity number 1118160

Accounts

REGISTERED COMPANY NUMBER: 04905282 (England and Wales)
REGISTERED CHARITY NUMBER: 1118160

Doncaster Re-Furnish Limited

Financial Statements For The Year Ended 30 September 2020

Allotts Business Services Ltd, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Doncaster Re-Furnish Limited

Contents of the Financial Statements
For The Year Ended 30 September 2020

	Page
Report of the Trustees	1 to 8
Report of the Independent Auditors	9 to 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15 to 22

Doncaster Re-Furnish Limited

Report of the Trustees
For The Year Ended 30 September 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle aims of the charity are to create public benefit through providing affordable furniture to local people whilst delivering a combination of social, environmental and economic objectives. Furniture and domestic appliances are sourced through collections of unwanted furniture on a contractual basis with the Local Authority. National retailers also donate product to the charity that would otherwise have been destined for landfill. In the process of doing so it provides work and training opportunities for the long term unemployed and those severely disadvantaged in the labour market. The organisation was designed to respond to local, regional, national and European legislative drivers in the areas of recycling, regeneration and enterprise development.

Our Story

Refurnish is a charity with a difference. Working with the local community, retailers and public sector agencies, Refurnish prides itself on selling quality new, used and rebranded furniture and electrical goods at a truly affordable price for their customers. The life of Refurnish began on 8th January 2003 and since then, our not for private-profit social enterprise has excelled in providing a greener and more sustainable answer to the manufacture and distribution of furniture and other household goods. And what's more than that is the 10,685 people we have helped this year in the local area through the products sold in our stores. The figures speak for themselves.

Born out of five thriving community groups central to furniture production and delivery in Doncaster, Refurnish recognised the opportunity to divert the increasing amounts of goods sent to landfill sites into the successful environmentally friendly project you now see. We do not see 'waste' but an opportunity to recycle, reuse and create high quality goods to sell to the local community at low costs. And at the heart of it: People!

Refurnish offers a unique service like no other. We realise that furniture for the home can be a huge expense and we work to meet our charitable aims of helping people create their perfect home at a reasonable price. From the collection, remanufacture and delivery, Refurnish work to give you good choice at affordable prices. Not only do we collect unwanted furniture from your home, workplace or retail outlet, our friendly team also provide a door to door delivery service of many sought after furniture items.

With an eye for detail, the highly skilled work-force at Refurnish have a reputation for creativity, hard work and craftsmanship which is evidenced in the remanufacture and selling of damaged or unused goods into quality furniture and electrical items. Refurnish are known as the 'problem solvers'. They also sell on new end of range retail furniture at a fraction of the price reducing the need to pay extortionate prices at high street furniture companies. With four impressive showrooms in Carcroft, Doncaster, Thorne and Wath-upon-Dearne, the project is planning to expand further into Rotherham and Barnsley.

Refurnish also promote their values of recycling and sustaining environmentally friendly living in schools to inspire and teach the future generation of how society can better itself through the work Refurnish carries out.

So what can you buy?

The stock is diverse and ever changing with the latest fashionable furniture on sale. From light furnishings such as canvases, real leather dining chairs and cushions to the bigger, bulkier bedroom, office and dining furniture available in a range of colours, sizes and styles to suit you. This includes the sale of adjustable orthopaedic beds and mattresses for customers with health needs. Refurnish also sells a range of new and used electrical products such as washing machines, all with a warranty scheme so you can get more life from your product. If it doesn't fit when you get it home you can return it with full refund or choose another piece! What is certain is you will receive a high standard of quality furniture and excellent customer care to reflect this.

Whilst Refurnish maintains the high level of support it delivers to people through their ethos of alleviating poverty and diverting waste from landfill, they also provide further public benefit through the creation of training and employment opportunities. At Refurnish work experience opportunities are second to none, in fact 98% of employees are from the local area and many were classed as long term unemployed.

Every individual working for Refurnish is given the opportunity to build transferable skills in areas of interest to them. The project encourages volunteering and paid work placements, for people of all ages and backgrounds, in working towards achieving their aspirations and expanding their mind in a supportive and friendly environment. The beauty is they can have a go at anything. Refurnish trains employees through formal courses leading to recognised qualifications.

STRATEGIC REPORT
Achievement and performance
Charitable activities
Covid 19 and the effects upon Public Benefit - Achievements and Performance

Covid 19 has caused the charity significant concerns. On the first lockdown many of our staff were furloughed and indeed 48% were in the 'vulnerable' category according to Government guidance so were themselves isolating. All of our retail operations were stopped. The Local Authority contract stopped immediately and most of our management and administration function stopped. This impacted on our staff financially because their income was reduced to 80% and many of whom are paid the minimum wage. Fifteen members of staff required counselling support and several members have lost family members and loved ones.

Because so many of our staff were furloughed and in the 'vulnerable' category, the option to utilise some staff for a small number of activities was very limited. However, we were able to support local communities as part of the Local Authority's response by using a small number of retained staff and vehicles to deliver furniture, hot meals, food parcels, medical supplies and provide emergency assisted relocations for vulnerable people who had become victims of domestic violence and in an extreme case, victim of kidnapping, as well as maintaining our flood recovery work and getting families back in to their homes. We also used our internal counselling provision to provide distanced face to face and telephone counselling sessions to help a number of staff, volunteers and their families who were struggling from a mental health perspective, with lockdown conditions. Our Expressions project grew exponentially having supported people with positive recreational and therapeutic activities to maintain their sanity and for the wellbeing of their families.

We also facilitated the set up and have supported Doncaster and Bassetlaw 'For the love of scrubs' which saw up to 400 volunteers beavering away in their homes designing and making scrub uniforms for the local NHS Hospitals, Care Homes, Dentist Practices and Health Centres.

Through the pandemic we have increased productivity through multi-skilling and streamlining, achieving better coordination between production, logistics and retail, but we still have a long way to go.

Moving forward we need to rationalise our retail and production activities. We have developed online sales using the Facebook platform. Working from a flat start in April to the end of September we made 2,338 online sales with only 18 returns. We now need to grow this further and expand it across all our range of services. We also need to close some stores and consolidate our production units in line with our projected donations and supply routes (all our suppliers are cutting the number of product ranges) whilst maximising opportunities that the Covid 19 situation has taught us. We have identified areas of growth and focussed on them to maintain and build our brand.

In the new financial year we will be focussing a lot of our efforts understanding our new found increased productivity against our old style practices. I have personally been working across all sectors of the organisation and have been timing myself undertaking and evaluating various tasks in production, retail and logistics. It has been a very interesting learning experience that staff set and challenged me with. As an organisation along with the effects of Covid 19 and Brexit we have lost money through poor wasteful and inefficient practices. We need to improve and create efficiencies in every part of the organisation. Multi-tasking has proven its value and we now constantly look for ways to circumvent the barriers and negative behaviours.

The charity has applied for grants, some were successful and some were not and we have used the furlough scheme. Nearly all grants though were for additional work to provide Covid 19 support services. These grants did not provide any additional financial benefit in real terms but they allowed us to deliver essential services to the community we serve and maintain our brand and prove the importance of our organisation to the community.
We believe the opportunities to support our core customers will not only remain but will increase over the next six to twelve months. It will be interesting to see the effects of Covid 19 on the charity in the following financial year.

Public Benefit - Achievements

10,231	Households received bulky waste collections
10,685	Low income households accessing affordable furniture and household goods
976	Individuals and families supported by Humankind@Refurnish (COVID 19 Support Services + Flood Recovery Programme)
22	People undertaking training work placements
11	SEN people undertaking training work placements
32	People volunteering
401	People volunteering for the Love of Scrubs PPE Project
36	Prisoners engaged in training work placements
120	Children and their families engaged through Spirit of Christmas event
10	Community groups supported

Report of the Trustees
For The Year Ended 30 September 2020

How Doncaster Re-furnish Provides Public Benefit

We use the medium of taking unwanted materials and we create an environment for demotivated or uninspired people to grow and excel. We do this by helping them to realise their potential, encouraging their creativity and enabling them to test out their ideas, calculate and take risks in a supportive environment.

The trustees have had due regard to guidance published by the Charities Commission on public benefit.

Furniture Collection
Doncaster Refurnish collects unwanted furniture and domestic appliances from households throughout the Metropolitan Borough of Doncaster. This is a free service to those donating items that can be reused. This service maximises resources for the benefit of low income families whilst diverting products from landfill and reducing the cost on the public purse.

Furniture Remanufacture
Doncaster Re-furnish works in partnership with national retailers to divert waste from landfill through the remanufacture of damaged furniture.

Expressions Furniture Upcycling
We upcycle items that have been rescued from our own internal waste stream. Upcycling is the process of converting old or discarded materials into something useful and often beautiful. In addition we use our resources to provide craft workshops for vulnerable young people.

We also receive commissions from the general public and businesses to reupholster their own products.

BDR Reuse
This is a partnership project with a private waste management company and three local authorities to divert reusable products from Household Waste Recycling Centres. Products are sifted, sorted, graded and retailed to traders and the general public.

Shops
People who are in receipt of low income and struggling to afford household items to set up home have access to two shops in the Doncaster area; Carcroft and Dunscroft and can access products through Facebook.

Handyman Services
The Handyman Service was set up to bring together existing services to provide a one-stop shop that will result in a more co-ordinated and customer focused approach to support people to live independently. The service has been developed in partnership with Doncaster Council's Trading Standards and has been supported by Sunderland Community Furniture Services who provided their best practice model.

Most people want to stay in their own homes as they get older and Doncaster Refurnish through the Handyman Service aims to help people do just that. The aim of Handyman Service is to "enable those in need of support to maintain their independence in their chosen home for the foreseeable future. This will be achieved by supporting people throughout the repair, adaptation or improvement process, so that individuals are able to remain in their own home in a warm, safe and secure environment". We provide a whole range of services across all disciplines.

Volunteer Programme
Re-furnish offers volunteering and work placement opportunities to people facing long-term unemployment and those serving probation orders. The aim of the programme is to support local people in gaining the skills, qualifications and confidence to become active participants in society.

Spirit of Christmas
Refurnish runs a Christmas party for children in need. This year we worked with Doncaster Councils Children's Starting Well and ReRead. The event catered for up to 120 children.

Moral Fibre
Refurnish works in partnership with HMP Hatfield. Refurnish has a production workshop in HMP Hatfield. All prison projects are based on prisoners volunteering in order to learn key skills and aid their rehabilitation and resettlement. Prisoners engage through internal Refurnish workshops where they learn furniture restoration techniques. After an undetermined time once they have proven their commitment and suitability they then come out of prison and volunteer on license to work in Refurnish's sites where they increase their interaction with our staff, volunteers and the general public.

Doncaster and Bassetlaw For the Love of Scrubs
This facebook group was set up by Kerry Burton our volunteer coordinator as a platform to enable those who were able to, and wanted to, to contribute towards supplying hospitals local to themselves with scrubs for front line workers.100% of funds raised went directly to buying materials and haberdashery for our volunteers to manufacture essential scrubs for our local hospitals.

The project did a lot more than making scrubs. It developed a community of vulnerable and isolated people and gelled them into a committed volunteer workforce. They were staving off mental frustrations and turning pent up negative energy into positive creativity that created much wider community benefit. Everyone who participated had their own reason for wanting to support our beloved NHS. The stories were truly amazing.

Widening Participation
Refurnish worked in partnership with Doncaster Council and other third sector organisations to establish a new Voluntary Community and Faith (VCF) Sector Cooperative In order to provide strong voice and representation, infrastructure support and a point of access for commissioning/partnership working. This has helped statutory and private sector bodies to work in meaningful partnership with the local third sector to deliver shared outcomes for Doncaster.

Financial review
Financial position
The charity works closely with its external accountants to achieve thorough financial planning.
In order to achieve the vision of delivering much needed services to the local community in the long term, Doncaster Refurnish has adopted a policy of regular financial reviews. Three year financial projections are available to assist Trustees and the CEO to plan for the future and define the fundraising strategy. Budget reports are normally produced monthly that give a comparison between projected income and actual. This practice keeps the management abreast of the current financial situation and corrective action is taken if income differs significantly from projected levels.

The charity endeavours to adopt the principles of full cost recovery (securing funding for, or "recovering", all costs, including the direct costs of projects and all overheads) when delivering services and applying for grants.

Principal funding sources
The charity's income is derived from a combination of contracts, the sale of goods, delivery of services and grant giving bodies.

Investment policy and objectives
Under the Memorandum and Articles of Association the trustees have the following powers:

- To deposit or invest funds in any manner (but to invest only after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification).
- To delegate the management of investments to a financial expert under agreed terms and conditions.

Reserves policy
Due to the economic climate and uncertainty for the economic outlook of the Country as a whole, the Management Committee has established a policy whereby the unrestricted reserves held by the charity should meet 6 months of expenditure requirements of core service contract costs. Total forecast expenditure for 2021/22 is £1,324,000 with expenditure for delivery of core service contracts forecast at £175,000

Therefore between £80,000 and £100,000 will remain in reserve to cover our contractual obligations.

STRATEGIC REPORT

Future plans

This year has been another a year of consolidation. The charity aims to continue to deliver its core services in relation to furniture re-use and recycling, training and the volunteer programme. Our strategic plan includes the following developments for 2021/22:

- Doncaster Refurnish currently has a service level agreement with Doncaster Council to collect bulky household waste from Doncaster residents. It is our intention to work with our partners to improve participation, reuse and recycling to meet targets set out in our Local Area Agreement and to improve overall environmental and social performance in the borough.
- To continue to secure quality household goods to benefit those who need it.

- To further increase participation through relocation and opening of new retail outlets and the extension of opening times and collection times and the development of the website.

- The continued expansion of our work with national retailers.

- Further Expansion of the BDR reuse project working with national waste contractors and three local authorities.

- To provide subsidised/free work specific training for the long term unemployed

- The further development of the 'handyman' service, specifically aiming to secure maintenance contracts with social landlords and at people on low incomes and those who experience social isolation. We have been delivering a relocations service in partnership with St Leger Homes for those affected by welfare reforms and in particular the bedroom tax.

- The further development and expansion of Moral Fibre project to support young people serving restorative justice.

- The expansion of our volunteering programme and to support students with severe educational needs.

- To create and maintain an online business presence.

- To build upon our humanitarian work framework especially around disaster recovery

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on the 19th September 2003 and became a registered charity on 28th February 2007. The company was established under a Memorandum of Association and is governed under the Articles of Association.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the management committee.

The management committee seeks to ensure diversity of experience and skills are maintained on the trustee body that reflect the aims and objectives of the charity.

Organisational structure

The management committee consists of six people who bring with them a depth of experience and knowledge. The governing document states that trustees should be over the age of 18 years. The board meets bi-monthly to make strategic decisions and to provide governance in line with charity law. During committee meetings, management and financial reports are presented by the Chief Executive Officer.

The Chief Executive has delegated authority to provide overall day to day management of the charity and is assisted by a Management Team.

The Management Team Are:

Andy Simpson - Chief Executive
Pete Child - Business Quality Analyst
Annette Millward - Finance Officer
Anneleisse Siddall - Project Manager
John Smith - Operations Supervisor
Paul Burns - Foreman
Danielle Makuch - Retail Team Leader

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New charity trustees are invited to an induction meeting with a serving trustee and the Chief Executive Officer to:

- Outline the objectives and activities of the charity.
- Outline future plans and objectives.
- Discuss the content of the Memorandum and Articles of Association.
- Discuss the skills and experience required on the committee.
- To outline the obligations of Management Committee members.

All trustees are provided with guidance packs produced by the Charity Commission. Additional training is offered to enable trustees to fulfil their legal obligations to the charity.

Key management remuneration

The charity attempts to pay comparative wages and salaries with those businesses in our community and industry sectors. Wages and salaries are classified by position based on experience, responsibility, and physical and mental demands. The charity reviews salary ranges once per year and makes any adjustment deemed necessary.

Related parties

The charity is not affiliated to any other organisation and has no subsidiaries. Our key stakeholder is Doncaster Metropolitan Borough Council who has a service level agreement with Doncaster Re-furnish to collect all unwanted (reusable) bulky household waste items from Doncaster households. Local agencies contact the organisation to source affordable goods for their clients.

Doncaster Re-furnish is also a member of the Reuse Network, a national umbrella body that advises on good practice, publishes national standards to guide organisations, gives accreditation to those who provide evidence of working to national standards (DRF achieved accreditation in December 2007), organises the national conference and works with statutory bodies and the private sector to promote reuse regionally, nationally and in Europe.

The charity is accredited by the Reuse Network for Quality Management Systems and is a Mindful Employer.

Risk management

The trustees have a risk management strategy that is reviewed annually and includes:

- Contingency plans.
- Business continuity plans.
- Strategic and business plans encompassing servicing delivery, future service development, key performance Indicators and financial monitoring and planning.
- The charity operates to the Reuse Network Quality Management Systems and is an Authorised and Approved Reuse Treatment Facility. Management Review meetings occur every six months to assess the organisations performance against quality, health & safety and environmental targets.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04905282 (England and Wales)

Registered Charity number

1118160

Registered office

Unit 15 Hutton Business Park
Hangthwaite Road
Carcroft
Doncaster
South Yorkshire
DN6 7BD

Trustees

G B Barnes
R A Fitzharris Archdeacon Emeritus
E Hughes
D J Middlemass
J Evans (resigned 18.12.2020)
J J McLaughlin

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary
Company Creations and Controls Ltd

Auditors
Allotts Business Services Ltd, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Bankers
Co-operative Bank
31 St Sepulchre Gate
Doncaster
South Yorkshire
DN1 1TD

Chief Executive
A Simpson

IN CONCLUSION....

Overall, this has been yet another particularly difficult year. We have been heavily disrupted by the pandemic. At times it feels like we are trying to sail a sinking ship through a tsunami in pitch darkness. The stresses and strains the organisation has endured and continues to endure are immense. The resilience of the staff and volunteers has been nothing short of amazing. They have constantly tried against all the odds to maintain essential services to the public. All the staff have grown in stature and confidence and each and every one of them deserves a medal for their efforts. Through their efforts we have maintained a covid secure environment and achieved some outstanding results.

We have taken a few calculated risks that will take time to show the fruits of development but have the potential to reduce overall costs and generate income.

The UK's retail industry as projected continues to decline with many shops closing their doors and trying to adapt to online sales in extremely competitive markets.

Like last year where we saw many of the organisations and groups that we work with close, and this year those third sector organisations that have managed to maintain their position are running on a shoestring. The sector has seen yet more exploration of consolidation as a result of tricky trading conditions.

This highlights the precarious state of business and our local economy as a whole. There are large scale local authority cuts forecast for a further three to five years and so greater emphasis has been placed on the third sector as the delivery agents for the work that this vacuum will create.

All the big players are moving down to our customer base and adopting our models of working, hoovering up income that charities rely on to deliver essential services. This is a grave area of concern and one that the Government will need to address.

Fundraising is more competitive than ever. We continue to explore new fundraising options and streamline our costs. However, we are forecasting and planning for redundancies as retail sales will not bounce back to their previous levels pre covid.

On the positive side, we are still here and the demands on the services are great. We are pushing out into new areas, and continue to develop a whole host of new partnership working models with like minded local grass roots and large organisations in order to stimulate creativity in our markets and increase our growth potential for public benefit.

Andy Simpson
CEO

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Doncaster Re-Furnish Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Allotts Business Services Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28 September 2021 and signed on the board's behalf by:

D J Middlemass - Trustee

Report of the Independent Auditors to the Members of Doncaster Re-Furnish Limited

Opinion
We have audited the financial statements of Doncaster Re-Furnish Limited (the 'charitable company') for the year ended 30 September 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 30 September 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:
- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of Doncaster Re-Furnish Limited

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Steven Pepper FCA (Senior Statutory Auditor)
for and on behalf of Allotts Business Services Ltd, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Date: ..28..September 2021

Doncaster Re-Furnish Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 30 September 2020

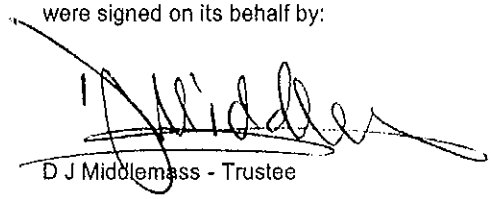
	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	372,491	-	372,491	263,448
Charitable activities	4				
Retail		1,150,239	-	1,150,239	1,482,721
Investment income	3	6,308	-	6,308	6,198
Total		1,529,038	-	1,529,038	1,752,367
EXPENDITURE ON					
Raising funds	5	231,036	-	231,036	185,012
Charitable activities	6				
Support costs		-	-	-	1,471,874
Retail		1,310,456	6,771	1,317,227	-
Total		1,541,492	6,771	1,548,263	1,656,886
Net gains/(losses) on investments		(6,889)	-	(6,889)	23,000
NET INCOME/(EXPENDITURE)		(19,343)	(6,771)	(26,114)	118,481
RECONCILIATION OF FUNDS					
Total funds brought forward		348,162	6,771	354,933	236,452
TOTAL FUNDS CARRIED FORWARD		328,819	-	328,819	354,933

The notes form part of these financial statements

Balance Sheet
30 September 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	12	15,752	-	15,752	24,493
Investment property	13	130,000	-	130,000	143,000
		145,752	-	145,752	167,493
CURRENT ASSETS					
Stocks	14	6,880	-	6,880	20,692
Debtors	15	128,015	-	128,015	133,431
Cash at bank and in hand		199,557	-	199,557	198,683
		334,452	-	334,452	352,806
CREDITORS					
Amounts falling due within one year	16	(151,385)	-	(151,385)	(165,366)
NET CURRENT ASSETS		183,067	-	183,067	187,440
TOTAL ASSETS LESS CURRENT LIABILITIES		328,819	-	328,819	354,933
NET ASSETS		328,819	-	328,819	354,933
FUNDS	19				
Unrestricted funds:					
General Fund				328,819	341,273
Revaluation Reserve				-	6,889
				328,819	348,162
Restricted funds				-	6,771
TOTAL FUNDS				328,819	354,933

The financial statements were approved by the Board of Trustees and authorised for issue on 28 September 2021 and were signed on its behalf by:



D J Middlemass - Trustee

The notes form part of these financial statements

Doncaster Re-Furnish Limited

Cash Flow Statement
For The Year Ended 30 September 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	20,078	(58,819)
Interest paid		(820)	(2,611)
Net cash provided by/(used in) operating activities		19,258	(61,430)
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,508)	(5,865)
Interest received		308	199
Net cash used in investing activities		(2,200)	(5,666)
Cash flows from financing activities			
Loan repayments in year		(16,184)	(15,939)
Net cash used in financing activities		(16,184)	(15,939)
Change in cash and cash equivalents in the reporting period		874	(83,035)
Cash and cash equivalents at the beginning of the reporting period		198,683	281,718
Cash and cash equivalents at the end of the reporting period		199,557	198,683

The notes form part of these financial statements

Doncaster Re-Furnish Limited

Notes to the Cash Flow Statement
For The Year Ended 30 September 2020

1. **RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2020 £	2019 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(26,114)	118,481
Adjustments for:		
Depreciation charges	11,249	21,197
Interest received	(308)	(199)
Interest paid	820	2,611
Change in market value of investments	13,000	(23,000)
Decrease/(increase) in stocks	13,812	(3,317)
Decrease/(increase) in debtors	5,416	(6,386)
Increase/(decrease) in creditors	2,203	(168,206)
Net cash provided by/(used in) operations	20,078	(58,819)

2. **ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.10.19 £	Cash flow £	At 30.9.20 £
Net cash			
Cash at bank and in hand	198,683	874	199,557
	198,683	874	199,557
Debt			
Debts falling due within 1 year	(16,184)	16,184	-
	(16,184)	16,184	-
Total	182,499	17,058	199,557

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold, as it is considered that their market value as second hand or damaged goods cannot be ascertained with reliable estimates, given the alternative uses, when donations are made.Consequently no adjustment is made for the stock of donated goods.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Expenditure
Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% straight line
Fixtures, fittings and equipment	- 25% to 33% straight line
Motor vehicles	- 25% straight line

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value are shown in the Statement of Financial Activities and transferred to or from a revaluation reserve.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

continued...

1. ACCOUNTING POLICIES - continued

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Statement of Financial Activities.

Leasing commitments
Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Liabilities
Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	75,590	243,448
Grants	34,000	20,000
Covid support grants	262,901	-
	372,491	263,448

3. INVESTMENT INCOME

	2020	2019
	£	£
Income from UK investment properties	6,000	5,999
Bank interest receivable	308	199
	6,308	6,198

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020	2019
		£	£
Sale of goods and services	Retail	1,150,239	1,482,721

5. RAISING FUNDS

Other trading activities

	2020	2019
	£	£
Opening stock	20,692	17,375
Purchases	201,864	171,117
Closing stock	(6,880)	(20,692)
Direct costs	15,360	17,212
	231,036	185,012

continued...

6. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 7) £
Retail	1,317,227

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Retail	1,278,191	39,036	1,317,227

Support costs, included In the above, are as follows:

Management

	2020 Retail £	2019 Total activities £
Wages and salaries	855,099	943,668
Social security	47,723	56,408
Pensions	24,334	24,370
Rent	158,939	146,176
Rates and water	9,770	18,976
Insurance	9,146	34,700
Light and heat	25,140	31,624
Telephone	14,901	19,339
Printing, postage and stationery	2,138	3,328
Advertising	145	912
Repairs and maintenance	12,931	9,402
Motor vehicle expenses	46,369	51,445
Hire of equipment	11,149	18,209
Travelling expenses	14,696	15,687
Staff training and welfare	5,255	14,758
Work wear	4,241	2,096
Bank charges	9,541	12,147
Subscriptions	5,474	5,433
Bad debts (recovered)	-	(74)
General expenses	3,840	6,493
Depreciation	11,249	21,197
Impairment to investment property	6,111	-
	1,278,191	1,436,294

Governance costs

	2020 Retail £	2019 Total activities £
Auditors' remuneration	4,450	4,450
Accountancy and legal fees	33,766	28,519
Loan interest	820	2,611
	39,036	35,580

continued...

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	4,450	4,450
Depreciation - owned assets	11,249	21,197
Other operating leases	158,939	146,176

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor the year ended 30 September 2019.

10. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	855,099	943,668
Social security costs	47,723	56,408
Other pension costs	24,334	24,370
	927,156	1,024,446

The average monthly number of employees during the year was as follows:

	2020	2019
Chief executive	1	1
Managers	9	6
Sales and delivery	11	13
Administration and support	5	4
Production and appliance operatives	29	30
Technicians	3	4
	58	58

No employees received emoluments in excess of £60,000.

Total remuneration paid to key management personnel was £151,363 (2019: £172,039).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	253,448	10,000	263,448
Charitable activities			
Retail	1,482,721	-	1,482,721
Investment income	6,198	-	6,198
Total	1,742,367	10,000	1,752,367
EXPENDITURE ON			
Raising funds	148,792	36,220	185,012

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Support costs	1,471,645	229	1,471,874
Total	1,620,437	36,449	1,656,886
Net gains on investments	23,000	-	23,000
NET INCOME/(EXPENDITURE)	144,930	(26,449)	118,481
RECONCILIATION OF FUNDS			
Total funds brought forward	203,232	33,220	236,452
TOTAL FUNDS CARRIED FORWARD	348,162	6,771	354,933

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
COST				
At 1 October 2019	43,950	103,895	143,228	291,073
Additions	646	1,862	-	2,508
At 30 September 2020	44,596	105,757	143,228	293,581
DEPRECIATION				
At 1 October 2019	42,267	98,392	125,921	266,580
Charge for year	641	3,679	6,929	11,249
At 30 September 2020	42,908	102,071	132,850	277,829
NET BOOK VALUE				
At 30 September 2020	1,688	3,686	10,378	15,752
At 30 September 2019	1,683	5,503	17,307	24,493

13. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 October 2019	143,000
Revaluation	(13,000)
At 30 September 2020	130,000
NET BOOK VALUE	
At 30 September 2020	130,000
At 30 September 2019	143,000

The investment property was bought on 18 September 2006 and cost £136,111 including renovation costs. Valuation of this property is based on expected sale proceeds from a pending sale after the year end.

continued...

14. STOCKS

	2020	2019
	£	£
Stocks	6,880	20,692

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	80,246	75,271
Other debtors	1,636	4,027
Prepayments and accrued income	46,133	54,133
	128,015	133,431

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other loans (see note 17)	-	16,184
Trade creditors	65,764	47,614
Other taxes and social security	19,652	14,023
Accruals and deferred income	65,969	87,545
	151,385	165,366

17. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Key Fund loan	-	16,184

The loan was fully repaid in the year at an interest rate of 6.5%.

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	64,280	66,417
Between one and five years	6,143	46,783
	70,423	113,200

continued...

19. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General Fund	341,273	(12,454)	328,819
Revaluation Reserve	6,889	(6,889)	-
	348,162	(19,343)	328,819
Restricted funds			
National Lottery Awards for All	6,771	(6,771)	-
TOTAL FUNDS	354,933	(26,114)	328,819

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	1,529,038	(1,541,492)	-	(12,454)
Revaluation Reserve	-	-	(6,889)	(6,889)
	1,529,038	(1,541,492)	(6,889)	(19,343)
Restricted funds				
National Lottery Awards for All	-	(6,771)	-	(6,771)
TOTAL FUNDS	1,529,038	(1,548,263)	(6,889)	(26,114)

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General Fund	219,343	121,930	341,273
Revaluation Reserve	(16,111)	23,000	6,889
	203,232	144,930	348,162
Restricted funds			
Coalfield Regeneration Trust	7,227	(7,227)	-
Shaw Trust	7,042	(7,042)	-
Coalfield Regeneration Trust	125	(125)	-
Waste Recycling Action Programme	13,542	(13,542)	-
Lloyds Bank Foundation	5,284	(5,284)	-
National Lottery Awards for All	-	6,771	6,771
	33,220	(26,449)	6,771
TOTAL FUNDS	236,452	118,481	354,933

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	1,742,367	(1,620,437)	-	121,930
Revaluation Reserve	-	-	23,000	23,000
	1,742,367	(1,620,437)	23,000	144,930
Restricted funds				
Coalfield Regeneration Trust	-	(7,227)	-	(7,227)
Shaw Trust	-	(7,042)	-	(7,042)
Coalfield Regeneration Trust	-	(125)	-	(125)
Waste Recycling Action Programme	-	(13,542)	-	(13,542)
Lloyds Bank Foundation	-	(5,284)	-	(5,284)
National Lottery Awards for All	10,000	(3,229)	-	6,771
	10,000	(36,449)	-	(26,449)
TOTAL FUNDS	1,752,367	(1,656,886)	23,000	118,481

Purposes of restricted funds

Coalfield Regeneration Trust
To expand access to the service through extending opening hours and to generate more income to secure the long term sustainability of the charity. The grant received is to purchase capital equipment to improve and expand the service delivery.

Coalfield Regeneration Trust
To provide the opportunities for people from the English coalfields and offer a supported traineeship for a 12 months term leading towards sustainable employment and an appropriate Level 2 qualification.

Shaw Trust
Funding toward development and work support.

Lloyds Bank Foundation
Funding for the recruitment and induction of a volunteer coordinator.

Waste Recycling Action Programme
Funding for a carpet recycling feasibility trial.

National Lottery Awards for All - Expressions
Funding to provide community venues to refurbish/up-cycle furniture and household products from workshops designed by community members, which will additionally develop their future employment skills.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2020 nor the year ended 30 September 2019.