

REGISTERED COMPANY NUMBER: 06051213 (England and Wales)
REGISTERED CHARITY NUMBER: 1118154

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st August 2024
for
STOCKS GREEN PRE-SCHOOL

STOCKS GREEN PRE-SCHOOL

Contents of the Financial Statements FOR THE YEAR ENDED 31ST AUGUST 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

**Report of the Trustees
FOR THE YEAR ENDED 31ST AUGUST 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The company's objectives are to advance the education of children below compulsory school age by providing safe and satisfying group play in which parents have the right to take part, encouraging other charitable activities through which parents may help the children and furthering the aims of the Pre-school Learning Alliance.

The company's activities in relation to these objectives are to provide accommodation, equipment and staff; raise money to pay for the company's activities; make such payments as shall be necessary; fix and collect fees payable in respect of children attending groups run by the company; control admission of children to sessions and if appropriate require parents to withdraw them and to be a member of the Pre-school Learning Alliance.

Public benefit

The trustees consider that the charity is a public benefit entity. They have complied with the duty in section 17 (5) of the 2011 Charities Act to have due regard to the Charities Commission's guidance on Public Benefit when developing and implementing the charity's objects and aims. (See Objectives and Activities above).

ACHIEVEMENT AND PERFORMANCE

There was a deficit for the year amounting to £15,888 (2023: deficit of £11,333) which has directly impacted the General Fund. During the year, donations of £4,853 were received (2023: £6,008).

Total income from fundraising activities for the year was £1,222 (2023: £1,290). Due to the deficit in the current year, the trustees continue to recognise the need for ongoing funding and fundraising activities. As such the charity will continue to hold out a range of fundraising activities and events to raise further funds.

Several fixed assets have come to the end of their estimated useful life and are now shown in the financial statements as fully depreciated. The trustees will ensure that these remain fit for purpose or will otherwise invest in replacements for these assets. Investment has been made in improvements to property in the year to ensure the charity remains best able to cater to the needs of both its own staff and the children in its care. The trustees remain committed to improving the quality of pre-school education the charity provides and will continue to make any necessary investments of the charity's resources in order to achieve this.

The charity is dependent on parents in the community choosing to bring their children for pre-school education, and as such the trustees consider it of vital importance to retain a strong reputation and a close relationship with the community it serves.

While a deficit was experienced in the current year which is not within the aims of the charity's reserves policy, the charity will continue to invest in its future activities and believe they will be receiving the benefit of such past investments in the future.

FINANCIAL REVIEW

Principal funding sources and expenditure

The company's principal sources of income are government funding, fees from parents and fundraising in the local community. The main purposes of expenditure in the year was to cover staff salaries and training, for building maintenance, and for other operating costs. These costs are directly attributable to the pre-schools operations.

**Report of the Trustees
FOR THE YEAR ENDED 31ST AUGUST 2024**

FINANCIAL REVIEW

Reserves policy

The charity seeks to hold sufficient unrestricted reserves to protect against the effects of any unforeseen variations in its income streams as part of a policy of good financial management practice. The charity also intends to eventually replace the pre-school building and has a Building Replacement Fund to this end. Currently charity holds unrestricted reserves totalling £73,642 (2023:£89,530) and expects this to increase in future periods to levels sufficient for the charity to achieve its aforementioned intentions.

The charity's reserves policy is to hold 3 months of operating expenditure as well as additional funds for small repairs jobs or redundancies. For the year-ended 31st August 2024 this equates to approximately £40,000. Along with this the charity also holds funds for the building replacement which stands at £40,000. This brings total expected reserves to around £80,000.

The level of free reserves, being general funds less the net book value of fixed assets amounts to £62,575 (2023: £81,939). The charity will continue to build reserves so that this is in line with the reserves policy through various fundraising activities and events such as raffles, sponsored walking marathons and summer and Christmas fairs.

The trustees meet to discuss financial information once per pre-school term, so meet a total of six times during the course of the financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The day-to-day running of the school is managed by Amanda Morgan, assisted by the school staff and by an elected committee of parents. The appointed directors take into consideration the guidance from the Charity Commission about public benefit and what charity directors should consider in order to show that their charity's aims are for the public benefit.

New directors are invited to their position by asking current parents of children at the pre-school to volunteer to take on a role when a role becomes available. If appropriate, a new director gets a consultation with the existing committee at the time of their appointment. New directors are made aware of their responsibilities, administrative procedures and the objectives of the charity.

The directors have assessed the major risks to which the company is exposed and consider that there are sufficient safeguards in place to mitigate those risks.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have ensured that such controls are in place, and consider that the charity has minimal exposure to price risk, credit risk, liquidity risk and cash flow risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06051213 (England and Wales)

Registered Charity number

1118154

**Report of the Trustees
FOR THE YEAR ENDED 31ST AUGUST 2024**

Registered office

Leigh Road
Hildenborough
Tonbridge
Kent
TN11 9AE

Trustees

Charlotte Sinclair (resigned 20.9.23)
Emily Cosgrove
Erin Florendine (resigned 11.9.23)
Elizabeth Ann Griffin (resigned 22.5.24)
Rachel Hall
Charlotte Louise Ovenell (appointed 4.10.24)
Neil Haggart (appointed 7.9.23) (resigned 6.6.24)
Michaela Bull (appointed 4.10.24)
Adeline June Fouche (appointed 8.11.24)
Derek Simon Fouche (appointed 4.10.24)
Martin Andrew Hall (appointed 4.10.24)

Independent Examiner

Hilden Park Accountants Limited
Hilden Park House
79 Tonbridge Road
Hildenborough
Tonbridge
Kent
TN11 9BH

Bankers

NatWest Bank plc
High Street
Tonbridge
Kent
TN9 1DE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29th May 2025 and signed on its behalf by:

Rachel Hall - Trustee

Independent examiner's report to the trustees of Stocks Green Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Chewter FCA

Hilden Park Accountants Limited
Hilden Park House
79 Tonbridge Road
Hildenborough
Tonbridge
Kent
TN11 9BH

3rd June 2025

STOCKS GREEN PRE-SCHOOL**Statement of Financial Activities
FOR THE YEAR ENDED 31ST AUGUST 2024**

		2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		4,853	6,008
Charitable activities	5		
Pre-School		115,699	84,001
Other trading activities	3	1,222	1,877
Investment income	4	861	624
Total		122,635	92,510
EXPENDITURE ON			
Raising funds		-	334
Charitable activities	6		
Pre-School		138,523	103,509
Total		138,523	103,843
NET INCOME/(EXPENDITURE)		(15,888)	(11,333)
RECONCILIATION OF FUNDS			
Total funds brought forward		89,530	100,863
TOTAL FUNDS CARRIED FORWARD		73,642	89,530

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities and there are no gains or losses other than those shown above.

The notes form part of these financial statements

STOCKS GREEN PRE-SCHOOL (REGISTERED NUMBER: 06051213)**Balance Sheet
31ST AUGUST 2024**

		2024 Unrestricted funds £	2023 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	11	11,067	7,591
CURRENT ASSETS			
Debtors	12	9,147	-
Cash at bank and in hand		57,434	83,444
		66,581	83,444
CREDITORS			
Amounts falling due within one year	13	(4,006)	(1,505)
NET CURRENT ASSETS		62,575	81,939
TOTAL ASSETS LESS CURRENT LIABILITIES		73,642	89,530
NET ASSETS		73,642	89,530
FUNDS	14		
Unrestricted funds		73,642	89,530
TOTAL FUNDS		73,642	89,530

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31ST AUGUST 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th May 2025 and were signed on its behalf by:

Rachel Hall - Trustee

1. STATUTORY INFORMATION

Stocks Green Pre-School constitutes a charitable company, limited by guarantee, registered in England and Wales. The company's registered number, registered charity number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in pounds sterling and rounded to the nearest pound.

Stocks Green Pre-School meets the definition of a public benefit entity under FRS 102.

There is no material uncertainty regarding going concern as at either the balance sheet date or the signing date of the financial statements.

Income

Income from donations and grants, is included in income when the charity is entitled to the funds, the receipt is probable, and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer letter is made in writing, unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds. Where such conditions exist, the income is deferred until those periods.

Income from charitable activities relates to the pre-school fees and are recognised over the period to which they relate.

Income from other trading activities is recognised in the period in which it is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

The charity has one charitable activity (provision of pre-school services) to which direct and support costs are allocated.

Support costs are those functions that assist the work of the charity but do not directly relate to the charitable activity, and include governance costs.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulations and good practice.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost. Assets are regularly reviewed for impairment and any impairment losses are included with the annual charge for depreciation in the year the impairment is identified.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST AUGUST 2024

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	Straight line over 20 years
Improvements to property	Straight line over 5 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are set aside by the Council of Management out of unrestricted general funds for specific future purposes. Reallocation of money between unrestricted funds requires the agreement of a majority of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Capital grants

Capital grants are taken to a designated fund on receipt and released to the general fund over the useful life of the asset concerned of 5 years, commencing when the asset is first put into use.

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising activities	1,222	1,290
Other income	-	587
	<u>1,222</u>	<u>1,877</u>

STOCKS GREEN PRE-SCHOOL

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31ST AUGUST 2024

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>861</u>	<u>624</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Vouchers & government funding	Pre-School	63,338	52,883
Fees & deposits	Pre-School	<u>52,361</u>	<u>31,118</u>
		<u>115,699</u>	<u>84,001</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	<u>63,338</u>	<u>52,883</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Pre-School	<u>96,779</u>	<u>41,744</u>	<u>138,523</u>

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Pre-School	<u>20,436</u>	<u>51</u>	<u>21,257</u>	<u>41,744</u>

Support costs, included in the above, are as follows:

	2024	2023
	Pre-School	Total activities
	£	£
Utilities	6,603	2,052
Building maintenance	2,421	4,872
Other costs	7,623	3,977
Depreciation of tangible and heritage assets	3,789	2,336
Bank charges	51	-
Accountancy fees	2,290	1,020
Governance costs	<u>18,967</u>	<u>1,648</u>
	<u>41,744</u>	<u>15,905</u>

STOCKS GREEN PRE-SCHOOL

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31ST AUGUST 2024

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>3,789</u>	<u>2,336</u>

Net income/expenditure is stated after accounting for independent examiner's remuneration. Independent examiner's remuneration for the year to 31 August 2024 totalled £1,050 (2023: £1,020) in respect of the independent examination and £1,240 (2023: £1,397) in respect of payroll processing services.

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2024 nor for the year ended 31st August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2024 nor for the year ended 31st August 2023.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	90,319	83,887
Other pension costs	<u>773</u>	<u>488</u>
	<u>91,092</u>	<u>84,375</u>

The average monthly number of employees during the year was as follows:

	2024	2023
School staff	<u>8</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

STOCKS GREEN PRE-SCHOOL

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31ST AUGUST 2024

11. TANGIBLE FIXED ASSETS

	Freehold property £	Building improvements (garden) £	Improvements to property £	Computer equipment £	Totals £
COST					
At 1st September 2023	20,000	36,560	3,337	-	59,897
Additions	-	5,416	120	1,729	7,265
At 31st August 2024	20,000	41,976	3,457	1,729	67,162
DEPRECIATION					
At 1st September 2023	16,417	32,552	3,337	-	52,306
Charge for year	1,000	2,419	24	346	3,789
At 31st August 2024	17,417	34,971	3,361	346	56,095
NET BOOK VALUE					
At 31st August 2024	2,583	7,005	96	1,383	11,067
At 31st August 2023	3,583	4,008	-	-	7,591

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	9,147	-

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Social security and other taxes	1,343	-
Other creditors	1,613	210
Accruals and deferred income	1,050	1,295
	4,006	1,505

14. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	47,578	(14,888)	32,690
Building replacement fund	40,000	-	40,000
Building improvement fund	1,952	(1,000)	952
	89,530	(15,888)	73,642
TOTAL FUNDS	89,530	(15,888)	73,642

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,635	(137,523)	(14,888)
Building improvement fund	-	(1,000)	(1,000)
	<u>122,635</u>	<u>(138,523)</u>	<u>(15,888)</u>
TOTAL FUNDS	<u>122,635</u>	<u>(138,523)</u>	<u>(15,888)</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	57,911	(10,333)	47,578
Building replacement fund	40,000	-	40,000
Building improvement fund	2,952	(1,000)	1,952
	<u>100,863</u>	<u>(11,333)</u>	<u>89,530</u>
TOTAL FUNDS	<u>100,863</u>	<u>(11,333)</u>	<u>89,530</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,510	(102,843)	(10,333)
Building improvement fund	-	(1,000)	(1,000)
	<u>92,510</u>	<u>(103,843)</u>	<u>(11,333)</u>
TOTAL FUNDS	<u>92,510</u>	<u>(103,843)</u>	<u>(11,333)</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST AUGUST 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	57,911	(25,221)	32,690
Building replacement fund	40,000	-	40,000
Building improvement fund	2,952	(2,000)	952
	<u>100,863</u>	<u>(27,221)</u>	<u>73,642</u>
TOTAL FUNDS	<u>100,863</u>	<u>(27,221)</u>	<u>73,642</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	215,145	(240,366)	(25,221)
Building improvement fund	-	(2,000)	(2,000)
	<u>215,145</u>	<u>(242,366)</u>	<u>(27,221)</u>
TOTAL FUNDS	<u>215,145</u>	<u>(242,366)</u>	<u>(27,221)</u>

The building improvement fund arises as a result of a non-refundable capital grant received during the year to 31 August 2012. The building replacement fund is for the provision of a new building when the current one is no longer fit for purpose.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024 or 31 August 2023.

STOCKS GREEN PRE-SCHOOL**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31ST AUGUST 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,853	6,008
Other trading activities		
Fundraising activities	1,222	1,290
Other income	-	587
	<u>1,222</u>	<u>1,877</u>
Investment income		
Deposit account interest	861	624
Charitable activities		
Vouchers & government funding	63,338	52,883
Fees & deposits	52,361	31,118
	<u>115,699</u>	<u>84,001</u>
Total incoming resources	122,635	92,510
EXPENDITURE		
Raising donations and legacies		
Fundraising	-	334
Charitable activities		
Wages	90,319	83,887
Pensions	773	488
Consumables	5,687	3,229
	<u>96,779</u>	<u>87,604</u>
Support costs		
Management		
Utilities	6,603	2,052
Building maintenance	2,421	4,872
Other costs	7,623	3,977
Depreciation of tangible and heritage assets	3,789	2,336
	<u>20,436</u>	<u>13,237</u>
Finance		
Bank charges	51	-

This page does not form part of the statutory financial statements

STOCKS GREEN PRE-SCHOOL**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31ST AUGUST 2024**

	2024 £	2023 £
Finance		
Governance costs		
Accountancy fees	2,290	1,020
Governance costs	18,967	1,648
	21,257	2,668
Total resources expended	138,523	103,843
Net expenditure	(15,888)	(11,333)

This page does not form part of the statutory financial statements