

REGISTERED COMPANY NUMBER: 06051213 (England and Wales)
REGISTERED CHARITY NUMBER: 1118154

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023
FOR
STOCKS GREEN PRE-SCHOOL**

STOCKS GREEN PRE-SCHOOL

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FOR THE YEAR ENDED 31ST AUGUST 2023**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The company's objectives are to advance the education of children below compulsory school age by providing safe and satisfying group play in which parents have the right to take part, encouraging other charitable activities through which parents may help the children and furthering the aims of the Pre-school Learning Alliance.

The company's activities in relation to these objectives are to provide accommodation, equipment and staff; raise money to pay for the company's activities; make such payments as shall be necessary; fix and collect fees payable in respect of children attending groups run by the company; control admission of children to sessions and if appropriate require parents to withdraw them and to be a member of the Pre-school Learning Alliance.

Public benefit

The trustees consider that the charity is a public benefit entity. They have complied with the duty in section 17 (5) of the 2011 Charities Act to have due regard to the Charities Commission's guidance on Public Benefit when developing and implementing the charity's objects and aims. (See Objectives and Activities above).

ACHIEVEMENT AND PERFORMANCE

There was a deficit for the year amounting to £10,905 (2022: deficit of £13,373) which has directly impacted the General Fund. During the year, donations of £6,008 were received (2022: £4,402). Due to the deficit in the current year, the trustees continue to recognise the need for ongoing funding and fundraising activities.

Several fixed assets have come to the end of their estimated useful life and are now shown in the financial statements as fully depreciated. The trustees will ensure that these remain fit for purpose or will otherwise invest in replacements for these assets. Investment has been made in improvements to property in the year to ensure the charity remains best able to cater to the needs of both its own staff and the children in its care. The trustees remain committed to improving the quality of pre-school education the charity provides and will continue to make any necessary investments of the charity's resources in order to achieve this.

The charity is dependent on parents in the community choosing to bring their children for pre-school education, and as such the trustees consider it of vital importance to retain a strong reputation and a close relationship with the community it serves.

While a deficit was experienced in the current year which is not within the aims of the charity's reserves policy, the charity will continue to invest in its future activities and believe they will be receiving the benefit of such past investments in the future.

FINANCIAL REVIEW

Principal funding sources and expenditure

The company's principal sources of income are government funding, fees from parents and fundraising in the local community. The main purposes of expenditure in the year was to cover staff salaries and training, for building maintenance, and for other operating costs. These costs are directly attributable to the pre-schools operations.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2023**

FINANCIAL REVIEW

Reserves policy

The charity seeks to hold sufficient unrestricted reserves to protect against the effects of any unforeseen variations in its income streams as part of a policy of good financial management practice. The charity also intends to eventually replace the pre-school building and has a Building Replacement Fund to this end. Currently charity holds unrestricted reserves totalling £89,958 (2022: £100,863) and expects this to increase in future periods to levels sufficient for the charity to achieve its aforementioned intentions.

The charity's reserves policy is to hold 3 months of operating expenditure as well as additional funds for small repairs jobs or redundancies. For the year-ended 31st August 2023 this equates to approximately £40,000. Along with this the charity also holds funds for the building replacement which stands at £40,000. This brings total expected reserves to around £80,000.

The level of free reserves, being general funds less the net book value of fixed assets amounts to £81,939 (2022: £90,567). The charity's actual reserves are therefore in line with the reserve policy.

The trustees meet to discuss financial information once per pre-school term, so meet a total of six times during the course of the financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The day-to-day running of the school is managed by Amelia Bean, assisted by the school staff and by an elected committee of parents. The appointed directors take into consideration the guidance from the Charity Commission about public benefit and what charity directors should consider in order to show that their charity's aims are for the public benefit.

New directors are invited to their position by asking current parents of children at the pre-school to volunteer to take on a role when a role becomes available. If appropriate, a new director gets a consultation with the existing committee at the time of their appointment. New directors are made aware of their responsibilities, administrative procedures and the objectives of the charity.

The directors have assessed the major risks to which the company is exposed and consider that there are sufficient safeguards in place to mitigate those risks.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have ensured that such controls are in place, and consider that the charity has minimal exposure to price risk, credit risk, liquidity risk and cash flow risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06051213 (England and Wales)

Registered Charity number

1118154

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2023**

Registered office

Leigh Road
Hildenborough
Tonbridge
Kent
TN11 9AE

Trustees

Emma Wheeler (resigned 20.11.22)
Charlotte Sinclair (resigned 14.9.23)
Anna Homewood (resigned 20.11.22)
Hannah Hewish (resigned 1.9.22)
Georgiana Cooper (resigned 20.11.22)
Emily Cosgrove
Erin Florendine (resigned 14.9.23)
Elizabeth Ann Griffin
Rachel Hall
Charlotte Louise Ovenell
Neil Haggart (appointed 7.9.23)

Independent Examiner

Hilden Park Accountants Limited
Hilden Park House
79 Tonbridge Road
Hildenborough
Tonbridge
Kent
TN11 9BH

Bankers

NatWest Bank plc
High Street
Tonbridge
Kent
TN9 1DE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25/6/24 and signed on its behalf by:



.....
Rachel Hall - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STOCKS GREEN PRE-SCHOOL (REGISTERED NUMBER: 06051213)**

Independent examiner's report to the trustees of Stocks Green Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Chewter FCA

Hilden Park Accountants Limited
Hilden Park House
79 Tonbridge Road
Hildenborough
Tonbridge
Kent
TN11 9BH

Date: 25/6/24

STOCKS GREEN PRE-SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2023**

		2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		6,008	4,402
Charitable activities	5		
Pre-School		84,001	90,666
Other trading activities	3	1,877	2,775
Investment income	4	624	33
Total		92,510	97,876
EXPENDITURE ON			
Raising funds		334	177
Charitable activities	6		
Pre-School		103,509	111,072
Total		103,843	111,249
NET INCOME/(EXPENDITURE)		(11,333)	(13,373)
RECONCILIATION OF FUNDS			
Total funds brought forward		100,863	114,236
TOTAL FUNDS CARRIED FORWARD		89,530	100,863

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities and there are no gains or losses other than those shown above.

The notes form part of these financial statements

BALANCE SHEET
31ST AUGUST 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	11	7,591	9,927
CURRENT ASSETS			
Cash at bank and in hand		83,444	92,929
CREDITORS			
Amounts falling due within one year	12	(1,505)	(1,993)
NET CURRENT ASSETS		<u>81,939</u>	<u>90,936</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>89,530</u>	<u>100,863</u>
NET ASSETS		<u>89,530</u>	<u>100,863</u>
FUNDS	13		
Unrestricted funds		<u>89,530</u>	<u>100,863</u>
TOTAL FUNDS		<u>89,530</u>	<u>100,863</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25/6/24 and were signed on its behalf by:


Rachel Hall - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

1. STATUTORY INFORMATION

Stocks Green Pre-School constitutes a charitable company, limited by guarantee, registered in England and Wales. The company's registered number, registered charity number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in pounds sterling and rounded to the nearest pound.

Stocks Green Pre-School meets the definition of a public benefit entity under FRS 102.

There is no material uncertainty regarding going concern as at either the balance sheet date or the signing date of the financial statements.

Income

Income from donations and grants, is included in income when the charity is entitled to the funds, the receipt is probable, and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer letter is made in writing, unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds. Where such conditions exist, the income is deferred until those periods.

Income from charitable activities relates to the pre-school fees and are recognised over the period to which they relate.

Income from other trading activities is recognised in the period in which it is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

The charity has one charitable activity (provision of pre-school services) to which direct and support costs are allocated.

Support costs are those functions that assist the work of the charity but do not directly relate to the charitable activity, and include governance costs.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulations and good practice.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost. Assets are regularly reviewed for impairment and any impairment losses are included with the annual charge for depreciation in the year the impairment is identified.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	Straight line over 20 years
Improvements to property	Straight line over 5 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are set aside by the Council of Management out of unrestricted general funds for specific future purposes. Reallocation of money between unrestricted funds requires the agreement of a majority of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Capital grants

Capital grants are taken to a designated fund on receipt and released to the general fund over the useful life of the asset concerned of 5 years, commencing when the asset is first put into use.

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising activities	1,290	1,666
Other income	587	1,109
	<u>1,877</u>	<u>2,775</u>

STOCKS GREEN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>624</u>	<u>33</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Vouchers & government funding	Pre-School	52,883	57,072
Fees & deposits	Pre-School	<u>31,118</u>	<u>33,594</u>
		<u>84,001</u>	<u>90,666</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	<u>52,883</u>	<u>57,072</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Pre-School	<u>87,604</u>	<u>15,905</u>	<u>103,509</u>

7. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Pre-School	<u>13,237</u>	<u>2,668</u>	<u>15,905</u>

Support costs, included in the above, are as follows:

	2023	2022
	Pre-School	Total activities
	£	£
Utilities	2,052	2,341
Building maintenance	4,872	7,676
Other costs	3,977	5,344
Depreciation of tangible and heritage assets	2,336	3,005
Accountancy fees	1,020	1,020
Governance costs	1,648	1,917
	<u>15,905</u>	<u>21,303</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>2,336</u>	<u>3,005</u>

Net income/expenditure is stated after accounting for independent examiner's remuneration. Independent examiner's remuneration for the year to 31/08/2023 totalled £1,020 (2022: £1,020) in respect of the independent examination and £1,397 (2022: £821) in respect of payroll processing services.

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2023 nor for the year ended 31st August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2023 nor for the year ended 31st August 2022.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	83,887	83,704
Other pension costs	488	1,194
	<u>84,375</u>	<u>84,898</u>

The average monthly number of employees during the year was as follows:

	2023	2022
School staff	<u>11</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023

11. TANGIBLE FIXED ASSETS

	Freehold property £	Building improvements (garden) £	Improvements to property £	Totals £
COST				
At 1st September 2022 and 31st August 2023	<u>20,000</u>	<u>36,560</u>	<u>3,337</u>	<u>59,897</u>
DEPRECIATION				
At 1st September 2022	15,417	31,216	3,337	49,970
Charge for year	<u>1,000</u>	<u>1,336</u>	<u>-</u>	<u>2,336</u>
At 31st August 2023	<u>16,417</u>	<u>32,552</u>	<u>3,337</u>	<u>52,306</u>
NET BOOK VALUE				
At 31st August 2023	<u>3,583</u>	<u>4,008</u>	<u>-</u>	<u>7,591</u>
At 31st August 2022	<u>4,583</u>	<u>5,344</u>	<u>-</u>	<u>9,927</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	210	698
Accruals and deferred income	<u>1,295</u>	<u>1,295</u>
	<u>1,505</u>	<u>1,993</u>

13. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	57,911	(10,333)	47,578
Building replacement fund	40,000	-	40,000
Building improvement fund	<u>2,952</u>	<u>(1,000)</u>	<u>1,952</u>
	<u>100,863</u>	<u>(11,333)</u>	<u>89,530</u>
TOTAL FUNDS	<u>100,863</u>	<u>(11,333)</u>	<u>89,530</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,510	(102,843)	(10,333)
Building improvement fund	-	(1,000)	(1,000)
	<u>92,510</u>	<u>(103,843)</u>	<u>(11,333)</u>
TOTAL FUNDS	<u>92,510</u>	<u>(103,843)</u>	<u>(11,333)</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	70,284	(12,373)	57,911
Building replacement fund	40,000	-	40,000
Building improvement fund	3,952	(1,000)	2,952
	<u>114,236</u>	<u>(13,373)</u>	<u>100,863</u>
TOTAL FUNDS	<u>114,236</u>	<u>(13,373)</u>	<u>100,863</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,876	(110,249)	(12,373)
Building improvement fund	-	(1,000)	(1,000)
	<u>97,876</u>	<u>(111,249)</u>	<u>(13,373)</u>
TOTAL FUNDS	<u>97,876</u>	<u>(111,249)</u>	<u>(13,373)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	70,284	(22,706)	47,578
Building replacement fund	40,000	-	40,000
Building improvement fund	3,952	(2,000)	1,952
	<u>114,236</u>	<u>(24,706)</u>	<u>89,530</u>
TOTAL FUNDS	<u>114,236</u>	<u>(24,706)</u>	<u>89,530</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	190,386	(213,092)	(22,706)
Building improvement fund	-	(2,000)	(2,000)
	<u>190,386</u>	<u>(215,092)</u>	<u>(24,706)</u>
TOTAL FUNDS	<u>190,386</u>	<u>(215,092)</u>	<u>(24,706)</u>

The building improvement fund arises as a result of a non-refundable capital grant received during the year to 31 August 2012. The building replacement fund is for the provision of a new building when the current one is no longer fit for purpose.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2023.

STOCKS GREEN PRE-SCHOOL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,008	4,402
Other trading activities		
Fundraising activities	1,290	1,666
Other income	587	1,109
	<u>1,877</u>	<u>2,775</u>
Investment income		
Deposit account interest	624	33
Charitable activities		
Vouchers & government funding	52,883	57,072
Fees & deposits	31,118	33,594
	<u>84,001</u>	<u>90,666</u>
Total incoming resources	92,510	97,876
EXPENDITURE		
Raising donations and legacies		
Fundraising	334	177
Charitable activities		
Wages	83,887	83,704
Pensions	488	1,194
Consumables	3,229	4,871
	<u>87,604</u>	<u>89,769</u>
Support costs		
Management		
Utilities	2,052	2,341
Building maintenance	4,872	7,676
Other costs	3,977	5,344
Depreciation of tangible and heritage assets	2,336	3,005
	<u>13,237</u>	<u>18,366</u>
Governance costs		
Accountancy fees	1,020	1,020
Carried forward	1,020	1,020

This page does not form part of the statutory financial statements

STOCKS GREEN PRE-SCHOOL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2023**

	2023 £	2022 £
Governance costs		
Brought forward	1,020	1,020
Governance costs	1,648	1,917
	2,668	2,937
Total resources expended	103,843	111,249
Net expenditure	(11,333)	(13,373)

This page does not form part of the statutory financial statements