

REGISTERED COMPANY NUMBER: 06051213 (England and Wales)
REGISTERED CHARITY NUMBER: 1118154

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022
FOR
STOCKS GREEN PRE-SCHOOL**

STOCKS GREEN PRE-SCHOOL

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FOR THE YEAR ENDED 31ST AUGUST 2022**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The company's objectives are to advance the education of children below compulsory school age by providing safe and satisfying group play in which parents have the right to take part, encouraging other charitable activities through which parents may help the children and furthering the aims of the Pre-school Learning Alliance.

The company's activities in relation to these objectives are to provide accommodation, equipment and staff; raise money to pay for the company's activities; make such payments as shall be necessary; fix and collect fees payable in respect of children attending groups run by the company; control admission of children to sessions and if appropriate require parents to withdraw them and to be a member of the Pre-school Learning Alliance.

Public benefit

The trustees consider that the charity is a public benefit entity. They have complied with the duty in section 17 (5) of the 2011 Charities Act to have due regard to the Charities Commission's guidance on Public Benefit when developing and implementing the charity's objects and aims. (See Objectives and Activities above).

ACHIEVEMENT AND PERFORMANCE

There was a deficit for the year amounting to £13,373 (2021: surplus of £21,620) which has directly impacted the General Fund. During the year, donations of £4,402 were received (2021: £Nil). Due to the deficit in the current year, the trustees continue to recognise the need for ongoing funding and fundraising activities.

Several fixed assets have come to the end of their estimated useful life and are now shown in the financial statements as fully depreciated. The trustees will ensure that these remain fit for purpose or will otherwise invest in replacements for these assets. Investment has been made in improvements to property in the year to ensure the charity remains best able to cater to the needs of both its own staff and the children in its care. The trustees remain committed to improving the quality of pre-school education the charity provides and will continue to make any necessary investments of the charity's resources in order to achieve this.

The charity is dependent on parents in the community choosing to bring their children for pre-school education, and as such the trustees consider it of vital importance to retain a strong reputation and a close relationship with the community it serves.

Therefore, while a surplus was experienced in the year which is in line with the aims of the charity's reserves policy, the charity has continued to invest in its future activities and is receiving the benefit of such past investments.

FINANCIAL REVIEW

Principal funding sources and expenditure

The company's principal sources of income are government funding, fees from parents and fundraising in the local community. The main purposes of expenditure in the year was to cover staff salaries and training, for building maintenance, and for other operating costs. These costs are directly attributable to the pre-schools operations.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2022**

FINANCIAL REVIEW

Reserves policy

The charity seeks to hold sufficient unrestricted reserves to protect against the effects of any unforeseen variations in its income streams as part of a policy of good financial management practice. The charity also intends to eventually replace the pre-school building and has a Building Replacement Fund to this end. Currently charity holds unrestricted reserves totalling £100,863 (2021: £114,236) and expects this to increase in future periods to levels sufficient for the charity to achieve its aforementioned intentions.

The trustees meet to discuss financial information once per pre-school term, so meet a total of six times during the course of the financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The day-to-day running of the school is managed by Amelia Bean, assisted by the school staff and by an elected committee of parents. The appointed directors take into consideration the guidance from the Charity Commission about public benefit and what charity directors should consider in order to show that their charity's aims are for the public benefit.

New directors are invited to their position by asking current parents of children at the pre-school to volunteer to take on a role when a role becomes available. If appropriate, a new director gets a consultation with the existing committee at the time of their appointment. New directors are made aware of their responsibilities, administrative procedures and the objectives of the charity.

The directors have assessed the major risks to which the company is exposed and consider that there are sufficient safeguards in place to mitigate those risks.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have ensured that such controls are in place, and consider that the charity has minimal exposure to price risk, credit risk, liquidity risk and cash flow risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06051213 (England and Wales)

Registered Charity number

1118154

Registered office

Leigh Road
Hildenborough
Tonbridge
Kent
TN11 9AE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2022**

Trustees

Emma Phetkul (resigned 1.11.21)
Emma Wheeler (resigned 20.11.22)
Charlotte Sinclair
Penny Pilbeam (resigned 4.1.22)
Anna Homewood (resigned 20.11.22)
Hannah Hewish (resigned 1.9.22)
Georgiana Cooper (resigned 20.11.22)
Karen Jarman (appointed 1.11.21) (resigned 20.2.22)
Emily Cosgrove (appointed 19.6.22)
Erin Florendine (appointed 28.8.22)
Elizabeth Ann Griffin (appointed 13.7.22)
Rachel Hall (appointed 13.7.22)
Charlotte Louise Ovenell (appointed 13.7.22)

Independent Examiner

Hilden Park Accountants Limited
Hilden Park House
79 Tonbridge Road
Hildenborough
Tonbridge
Kent
TN11 9BH

Bankers

NatWest Bank plc
High Street
Tonbridge
Kent
TN9 1DE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Stocks Green Pre-School for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STOCKS GREEN PRE-SCHOOL (REGISTERED NUMBER: 06051213)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20/3/23 and signed on its behalf by:


.....
Rachel Hall - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STOCKS GREEN PRE-SCHOOL (REGISTERED NUMBER: 06051213)**

Independent examiner's report to the trustees of Stocks Green Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Chewter
ICAEW
Hilden Park Accountants Limited
Hilden Park House
79 Tonbridge Road
Hildenborough
Tonbridge
Kent
TN11 9BH

Date: 18/4/23

STOCKS GREEN PRE-SCHOOL**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2022**

		2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities	5		
Pre-School		95,068	115,811
Other trading activities	3	2,775	3,004
Investment income	4	33	7
Total		97,876	118,822
 EXPENDITURE ON			
Raising funds		177	214
 Charitable activities	6		
Pre-School		111,072	96,988
Total		111,249	97,202
 NET INCOME/(EXPENDITURE)		(13,373)	21,620
 RECONCILIATION OF FUNDS			
Total funds brought forward		114,236	92,616
 TOTAL FUNDS CARRIED FORWARD		100,863	114,236

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities and there are no gains or losses other than those shown above.

The notes form part of these financial statements

STOCKS GREEN PRE-SCHOOL (REGISTERED NUMBER: 06051213)**BALANCE SHEET
31ST AUGUST 2022**

		2022 Unrestricted funds £	2021 Total funds £
FIXED ASSETS	Notes		
Tangible assets	10	9,927	6,252
CURRENT ASSETS			
Debtors	11	-	198
Cash at bank and in hand		92,929	109,646
		92,929	109,844
CREDITORS			
Amounts falling due within one year	12	(1,993)	(1,860)
NET CURRENT ASSETS		90,936	107,984
TOTAL ASSETS LESS CURRENT LIABILITIES		100,863	114,236
NET ASSETS		100,863	114,236
FUNDS	13		
Unrestricted funds		100,863	114,236
TOTAL FUNDS		100,863	114,236

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

STOCKS GREEN PRE-SCHOOL (REGISTERED NUMBER: 06051213)

BALANCE SHEET - continued
31ST AUGUST 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/3/23 and were signed on its behalf by:


.....
Rachel Hall - Trustee

The notes form part of these financial statements

STOCKS GREEN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2022

1. STATUTORY INFORMATION

Stocks Green Pre-School constitutes a charitable company, limited by guarantee, registered in England and Wales. The company's registered number, registered charity number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There is no material uncertainty regarding going concern as at either the balance sheet date or the signing date of the financial statements.

Income

All income is recognised in the Statement of Financial Activities, net of discounts and VAT, once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Where funds received relate to a specific school term or year, income is recognised evenly over the period to which it relates.

Grant income is recognised in the Statement of Financial Activities evenly over the period to which they relate under the performance model.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost. Assets are regularly reviewed for impairment and any impairment losses are included with the annual charge for depreciation in the year the impairment is identified.

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	Straight line over 20 years
Improvements to property	Straight line over 5 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

STOCKS GREEN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST AUGUST 2022

2. ACCOUNTING POLICIES - continued

Fund accounting

Designated funds are set aside by the Council of Management out of unrestricted general funds for specific future purposes. Reallocation of money between unrestricted funds requires the agreement of a majority of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Capital grants

Capital grants are taken to a designated fund on receipt and released to the general fund over the useful life of the asset concerned of 5 years, commencing when the asset is first put into use.

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising activities	1,666	1,907
Other income	1,109	1,097
	<u>2,775</u>	<u>3,004</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	33	7
	<u>33</u>	<u>7</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Vouchers & government funding	Pre-School	57,072	69,567
Fees & deposits	Pre-School	33,594	46,244
Donations	Pre-School	4,402	-
		<u>95,068</u>	<u>115,811</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	57,072	69,567
	<u>57,072</u>	<u>69,567</u>

STOCKS GREEN PRE-SCHOOL**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022****6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs £	Totals £
Pre-School	<u>89,769</u>	<u>21,303</u>	<u>111,072</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	<u>3,005</u>	<u>1,667</u>

Net income/expenditure is stated after accounting for independent examiner's remuneration. Independent examiner's remuneration for the year to 31/08/2022 totalled £1,020 (2021: £960) in respect of the independent examination and £821 (2021: £821) in respect of payroll processing services.

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2022 nor for the year ended 31st August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2022 nor for the year ended 31st August 2021.

9. STAFF COSTS

	2022 £	2021 £
Wages and salaries	83,704	76,692
Other pension costs	1,194	1,007
	<u>84,898</u>	<u>77,699</u>

The average monthly number of employees during the year was as follows:

	2022	2021
School staff	<u>8</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

STOCKS GREEN PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022**

10. TANGIBLE FIXED ASSETS

	Freehold property £	Building improvements (garden) £	Improvements to property £	Totals £
COST				
At 1st September 2021	20,000	29,880	3,337	53,217
Additions	-	6,680	-	6,680
At 31st August 2022	20,000	36,560	3,337	59,897
DEPRECIATION				
At 1st September 2021	14,417	29,880	2,668	46,965
Charge for year	1,000	1,336	669	3,005
At 31st August 2022	15,417	31,216	3,337	49,970
NET BOOK VALUE				
At 31st August 2022	4,583	5,344	-	9,927
At 31st August 2021	5,583	-	669	6,252

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments and accrued income	-	198

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	698	619
Accruals and deferred income	1,295	1,241
	1,993	1,860

13. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	70,284	(12,373)	57,911
Building replacement fund	40,000	-	40,000
Building improvement fund	3,952	(1,000)	2,952
	114,236	(13,373)	100,863
TOTAL FUNDS	114,236	(13,373)	100,863

STOCKS GREEN PRE-SCHOOL**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022****13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,876	(110,249)	(12,373)
Building improvement fund	-	(1,000)	(1,000)
	<u>97,876</u>	<u>(111,249)</u>	<u>(13,373)</u>
TOTAL FUNDS	<u>97,876</u>	<u>(111,249)</u>	<u>(13,373)</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	47,664	22,620	70,284
Building replacement fund	40,000	-	40,000
Building improvement fund	4,952	(1,000)	3,952
	<u>92,616</u>	<u>21,620</u>	<u>114,236</u>
TOTAL FUNDS	<u>92,616</u>	<u>21,620</u>	<u>114,236</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,822	(96,202)	22,620
Building improvement fund	-	(1,000)	(1,000)
	<u>118,822</u>	<u>(97,202)</u>	<u>21,620</u>
TOTAL FUNDS	<u>118,822</u>	<u>(97,202)</u>	<u>21,620</u>

STOCKS GREEN PRE-SCHOOL**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022****13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	47,664	10,247	57,911
Building replacement fund	40,000	-	40,000
Building improvement fund	4,952	(2,000)	2,952
	<u>92,616</u>	<u>8,247</u>	<u>100,863</u>
TOTAL FUNDS	<u>92,616</u>	<u>8,247</u>	<u>100,863</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	216,698	(206,451)	10,247
Building improvement fund	-	(2,000)	(2,000)
	<u>216,698</u>	<u>(208,451)</u>	<u>8,247</u>
TOTAL FUNDS	<u>216,698</u>	<u>(208,451)</u>	<u>8,247</u>

The building improvement fund arises as a result of a non-refundable capital grant received during the year to 31 August 2012. The building replacement fund is for the provision of a new building when the current one is no longer fit for purpose.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2022.

STOCKS GREEN PRE-SCHOOL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising activities	1,666	1,907
Other income	1,109	1,097
	<u>2,775</u>	<u>3,004</u>
Investment income		
Deposit account interest	33	7
Charitable activities		
Vouchers & government funding	57,072	69,567
Fees & deposits	33,594	46,244
Donations	4,402	-
	<u>95,068</u>	<u>115,811</u>
Total incoming resources	97,876	118,822
EXPENDITURE		
Raising donations and legacies		
Fundraising	177	214
Charitable activities		
Wages	83,704	75,368
Pensions	1,194	1,007
Consumables	4,871	3,810
	<u>89,769</u>	<u>80,185</u>
Support costs		
Management		
Support staff costs	-	1,324
Utilities	2,341	1,402
Building maintenance	7,676	6,580
Other costs	5,344	3,840
Freehold property	1,000	1,000
Long leasehold	1,336	-
Improvements to property	669	667
	<u>18,366</u>	<u>14,813</u>
Governance costs		
Accountancy fees	1,020	960
Carried forward	1,020	960

This page does not form part of the statutory financial statements

STOCKS GREEN PRE-SCHOOL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2022**

	2022 £	2021 £
Governance costs		
Brought forward	1,020	960
Governance costs	1,917	1,030
	<u>2,937</u>	<u>1,990</u>
Total resources expended	<u>111,249</u>	<u>97,202</u>
Net (expenditure)/income	<u>(13,373)</u>	<u>21,620</u>

This page does not form part of the statutory financial statements