

REGISTERED COMPANY NUMBER: 05800420 (England and Wales)
REGISTERED CHARITY NUMBER (ENGLAND AND WALES): 1118143
REGISTERED CHARITY NUMBER (SCOTLAND): SC044294

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2023

FOR

LBT GLOBAL LTD

LBT Global Limited
60-61 High Street
Brading
Isle of Wight
PO36 0DQ

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2022

	Page
Report of the Trustees	to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14 to 15

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5th April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives and aims are to provide critical and logistical support and guidance to victims (and their families) of serious incident or trauma overseas, including, but not limited to, missing persons, all deaths, all criminal acts, terrorism, disaster and other serious incidents. We aim to provide support, events, facilities, training, signposting and more to enrich and enable people in traumatic circumstances in the UK, locally and nationally.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has had another successful year assisting many families with repatriations, overseas crises, reuniting families with missing persons and supporting those in traumatised situations.

FINANCIAL REVIEW

Financial position

LBT Global, like many similar charities, is still seeing a decline in income through multiple reasons – the impact of the current cost of living crisis on the public's disposable income has seen a sharp decline in regular giving for example.. However, several new fundraising schemes have been put in place, the workforce has been reduced and all operations are being streamlined to deliver the most efficient services without impact on delivery. Works continue on the charity's property in order to maximise the potential for income from this. A new round of dedicated bid submission to potential long term supporters has been introduced.

The charity is continuing a consultation with stakeholders to review all offered services to ensure that all work carried out is appropriate, needed and does not impact on the ability of the charity to deliver its core mission aims.

Reserves policy

The cost of living crisis and its effect on the charity financial position meant it was not possible to achieve any significant reserve building in the year. Trustees are committed to building a 6 month reserve as a priority, as the country begins to move away from the current situation.

The board strongly believes the charity has sufficient, increasing incoming resources to ensure continued, sustained operations.

LBT GLOBAL LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2023

FINANCIAL REVIEW

Going concern

The trustees recognise that the last few years have been extremely difficult for LBT Global due to the ongoing financial crisis. Charitable donations were reduced overall, with regular giving particularly impacted.

However the charity has implemented a number of cost saving measures such as reduced infrastructure expenditure and the streamlining of operational activities, and this has led to an improved financial situation and outlook.

The charity's property and land has been extensively upgraded and refurbished and has accordingly been revalued. Similarly, media, production and computing equipment has been revalued at a fair price.

The Trustees are committed to the future of the charity and are confident that the refinancing and cost reductions, coupled with emerging opportunities for fundraising, will provide sufficient income going forward. Comprehensive fundraising strategies across the charity will also ensure the sustainability of LBT Global and assist with working towards their target of achieving a 6 month reserve policy.

A number of liabilities have been cleared.

As a result, the going concern basis of accountancy has been adopted. In making their assessment of going concern, the trustees have considered a period of at least 12 months for the date of approval of the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a private limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05800420 (England and Wales)

Registered Charity number

1118143 England and Wales

SC044294 Scotland

Registered office

The Secret Garden

60-61 High Street

Brading

Sandown

Isle of Wight

PO36 0DQ

LBT GLOBAL LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2023

Trustees

HJ Finn Management Consultant

O L Hall

Miss C W S Barrett HCA

Ms CE Owen Consultant

Dr AN MA Khalil Doctor

Independent Examiner

Hayley Tutton ACMA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14th July 2023 and signed on its behalf by:

H J Finn - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LBT GLOBAL LTD

Independent examiner's report to the trustees of LBT Global Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5th April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hayley Tutton ACMA

Date:12th July 2023.....

LBT GLOBAL LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5TH APRIL 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		203,696	160,126
Other income		2,049	798
Total		<u>205,745</u>	<u>160,924</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities		193,759	162,084
NET INCOME/(EXPENDITURE)		11,986	(1,160)
RECONCILIATION OF FUNDS			
Total funds brought forward		(11,329)	(10,169)
		<u><u>657</u></u>	<u><u>(11,329)</u></u>
TOTAL FUNDS CARRIED FORWARD			

The notes form part of these financial statements

LBT GLOBAL LTD

BALANCE SHEET
5TH APRIL 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	6	485,470	341,768
CURRENT ASSETS			
Stocks	7	12,425	10,775
Debtors	8	79,500	14,679
Cash at hand and in bank		11,910	3,739
		<hr/> 103,835	<hr/> 29,193
CREDITORS			
Amounts falling due within one year	9	(26,925)	(41,954)
NET CURRENT ASSETS		<hr/> 76,910	<hr/> (12,761)
TOTAL ASSETS LESS CURRENT LIABILITIES		562,380	329,007
CREDITORS			
Amounts falling due after more than one year		(220,430)	(340,336)
NET ASSETS		<hr/> 341,950	<hr/> (11,329)
FUNDS	13		
Unrestricted funds		<hr/> 341,950	<hr/> (11,329)
TOTAL FUNDS		<hr/> 341,950	<hr/> (11,329)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5th April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

LBT GLOBAL LTD

BALANCE SHEET - continued

5TH APRIL 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue onand were signed on its behalf by:

H J Finn - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated goods

Donated goods are recognised as income when entitlement passes to the trust and are measured at their fair value. Donated services are recognised when the service is received and only when the value can be reliably measured at a current market value.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2023

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	2,028	1,590
Auditors' remuneration for non audit work	2,028	1,590
Depreciation - owned assets	32,654	18,736
Surplus on disposal of fixed assets		(798)

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2023 nor for the year ended 5th April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5th April 2023 nor for the year ended 5th April 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	2	3
Charitable Activities		

No employees received emoluments in excess of £60,000.

In the year to 5th April 2023 remuneration of £26,850 (2022: £33,432) was paid to key management personnel.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	160,924
	<hr/>
EXPENDITURE ON	
Charitable activities	
Charitable Activities	
	162,084
NET INCOME/(EXPENDITURE)	(1,160)
	<hr/>
RECONCILIATION OF FUNDS	
Total funds brought forward	(10,169)
	<hr/>
TOTAL FUNDS CARRIED FORWARD	(11,329)
	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2023

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 6th April 2022	273,600			146,711	420,311
Revaluation	151,400			11,230	162,630
Additions				3,088	3,088
At 5th April 2023	425,000			161,029	586,029
DEPRECIATION					
At 6th April 2022	17,100			72,843	89,943
Charge for year	8,500			24,154	32,654
Eliminated on disposal					
At 5th April 2022	25,600			74,959	100,559
NET BOOK VALUE					
At 5th April 2023	399,400			86,070	485,470
At 5th April 2022	267,900			73,868	341,768

7. STOCKS

	2023 £	2022 £
Stocks	12,425	10,775

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	79,500	14,679

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 11)	16,476	10,111
Other loans (see note 11)		4,200
Trade creditors	5,400	1,896
Social security and other taxes	5,049	9,721
Other creditors		14,840
Net wages		(374)
Accrued expenses		1,560
	26,925	41,954

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2023

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 11)	213,326	235,407
Other loans (see note 11)		104,929
	<hr/> 213,226	<hr/> 340,336

11. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts		
Bank loans	16,476	10,111
Other loans		4,200
	<hr/>	<hr/> 14,311
Amounts falling between one and two years:		
Bank loans - 1-2 years	16,476	10,536
Other loans - 1-2 years		21,711
	<hr/> 16,476	<hr/> 32,247
Amounts falling due between two and five years:		
Bank loans - 2-5 years	32,952	32,650
Other loans - 2-5 years		39,844
	<hr/> 32,952	<hr/> 72,494
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	113,288	192,221
Other loans more 5yrs instal		43,374
	<hr/> 113,288	<hr/> 235,595

12. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Natwest Bank Loan	<hr/> 179,192	<hr/> 195,395

The Natwest bank loan is secured against the freehold property held.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2023

13. MOVEMENT IN FUNDS

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	(11,329)	11,986	657
TOTAL FUNDS	(11,329)	11,986	657

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	205,745	(193,759)	11,986
TOTAL FUNDS	205,745	(193,759)	11,986

Comparatives for movement in funds

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	(10,169)	(1,160)	(11,329)
TOTAL FUNDS	(10,169)	(1,160)	(11,329)

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	160,924	(162,084)	(1,160)
TOTAL FUNDS	160,924	(162,084)	(1,160)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	(10,169)	20,235	657
TOTAL FUNDS	(10,169)	20,235	10,826

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	366,669	(355,843)	10,826
TOTAL FUNDS	366,669	(355,843)	10,826

14. RELATED PARTY DISCLOSURES

There were no related party transaction in the year ended 5th April 2023.

15. GOING CONCERN

As set out in the trustees report. The Trustees are content that the charity will be able to meet its debts as they fall due. As a result, the going concern basis of accounting has been adopted.

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	52,485	65,642
Gift aid	10,981	13,824
Grants	96,202	50,000
Covid support grants	0	20,645
Donated services and facilities	9,938	9,415
Rental income	0	525
	<hr/>	<hr/>
	169,606	160,126
Other income		
Gain on sale of tangible fixed assets		798
Insurance claim (storm damage)	2,049	
Loans from CEO	34,090	
	<hr/>	<hr/>
Total incoming resources	205,745	160,924
EXPENDITURE		
Charitable activities		
Wages	27,450	61,643
Social security	4,058	(1,927)
Rent and Storage costs	558	570
Insurance	3,492	3,114
Repairs and maintenance	5,280	32,212
Telephone and communication	6,434	6,019
Postage and stationery	7	2,246
Sundries	0	13
Publicity and promotion	277	795
Travel	7,734	8,458
General office expenditure	865	1,671
Rates and utilities	6,744	5,160
Computer and media costs	1,124	6,874
Security and safety	688	1,393
Professional fees	0	560
Subcontractors	12,554	
Fundraising Costs	0	198
Freehold property	0	5,700
Plant and machinery	0	1,181
Repayments	111,105	
Media and IT equipment	3,088	11,854
Bank charges	24	180
Statutory costs	249	
	<hr/>	<hr/>
	191,731	158,904
Support costs		
Governance costs		
Auditors' remuneration	2,028	1,590
Total Expenditure	193,759	160,494

This page does not form part of the statutory financial statements

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