

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2022
FOR
LBT GLOBAL LTD

Platt Rushton LLP
Chartered Accountants
Sutherland House
1759 London Road
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FOR THE YEAR ENDED 5TH APRIL 2022

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5th April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives and aims are to provide critical and logistical support and guidance to victims (and their families) of serious incident or trauma overseas, including, but not limited to, missing persons, all deaths, all criminal acts, terrorism, disaster and other serious incidents. We aim to provide support, events, facilities, training, signposting and more to enrich and enable people in traumatic circumstances in the UK, locally and nationally.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has had another successful year assisting many families with repatriations, overseas crises, reuniting families with missing persons and supporting those in traumatised situations.

FINANCIAL REVIEW

Financial position

LBT Global, like many similar charities, is still seeing a decline in income through multiple reasons - overseas travel is still below pre pandemic levels, the UK cost of living crisis and other global situations continue to impact. However, several new fundraising schemes have been put in place, the workforce has been reduced and all operations are being streamlined to deliver the most efficient services without impact on delivery. Works continue on the charity's property in order to maximise the potential for income from this.

The charity is beginning a consultation with stakeholders to review all offered services to ensure that all work carried out is appropriate, needed and does not impact on the ability of the charity to deliver its core mission aims.

Reserves policy

The global pandemic and its effect on the charity financial position meant it was not possible to achieve any significant reserve building in the year. Trustees are committed to building a 6 month reserve as a priority, as the country begins to move away from the current situation.

Although the balance sheet today shows a small deficit, the board strongly believes the charity has sufficient, increasing incoming resources to ensure continued, sustained operations.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2022

FINANCIAL REVIEW

Going concern

The Trust's balance sheet at the year-end shows net current liabilities. The trustees recognise that this accounting period was extremely difficult for LBT Global due to the ongoing global pandemic. Most fundraising activities were prevented due to the government restrictions and charitable donations were reduced overall.

The pandemic also hit a large proportion of the Charity's work and funding which arises from people travelling. The global lockdown saw an unprecedented reduction in global travel due to travel restrictions, reducing the charity's funding and promotional status.

Whilst the charity has implemented a number of cost saving measures such as reduced infrastructure expenditure and the streamlining of operational activities, the trustees accept that the Charity has largely remained operational due to the Covid support schemes introduced by the UK government. This included utilising the Covid job retention scheme and also the bounce back loan scheme.

The bounce back loan added to the Charity's long term financial commitments largely consisting of a mortgage secured on the Charity's premises. These loans represent a substantial long-term commitments and ongoing monthly cost to the Charity. However, these costs are still lower than previous rental commitments and the Trustees are of the belief that the current levels of repayment are maintainable. Regardless, the Trustees are deep in conversation with the mortgage supplier with a view to re-mortgaging the property which is believed to have increased significantly in value. Any re-mortgage would be undertaken with a view to also repay the bounce back loan whilst consolidating and reducing the monthly commitments of the Charity.

Furthermore, despite the difficulties the Charity experienced during the pandemic, the Trustees believe that the continual return to pre-pandemic levels of travel will bring an increase in government and commonwealth funding, together with a return to the levels of pre-pandemic charitable donations.

The Trustees are committed to the future of the charity and are confident that the refinancing and cost reductions, coupled with post pandemic opportunities for fundraising, will provide sufficient income going forward. Comprehensive fundraising strategies across the charity will also ensure the sustainability of LBT Global and assist with working towards their target of achieving a 6 month reserve policy.

As a result, the going concern basis of accountancy has been adopted. In making their assessment of going concern, the trustees have considered a period of at least 12 months for the date of approval of the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a private limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05800420 (England and Wales)

Registered Charity number

1118143

Registered office

The Secret Garden
60-61 High Street
Brading
Sandown
Isle of Wight
PO36 0DQ

LBT GLOBAL LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2022

Trustees

H J Finn Management Consultant

O L Hall

Miss C W S Borrett HCA

Ms C E Owen Consultant

Dr A N M A Khalil Doctor

Independent Examiner

Platt Rushton LLP

Chartered Accountants

Sutherland House

1759 London Road

Leigh on Sea

Essex

SS9 2RZ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
H J Finn - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LBT GLOBAL LTD

Independent examiner's report to the trustees of LBT Global Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5th April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graham Powling
FCA
Platt Rushton LLP
Chartered Accountants
Sutherland House
1759 London Road
Leigh on Sea
Essex
SS9 2RZ

Date:

LBT GLOBAL LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5TH APRIL 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		160,126	135,280
Other income		798	-
Total		<u>160,924</u>	<u>135,280</u>
 EXPENDITURE ON			
Charitable activities			
Charitable Activities			
 NET INCOME/(EXPENDITURE)		 162,084 (1,160)	 192,503 (57,223)
 RECONCILIATION OF FUNDS			
Total funds brought forward		(10,169)	47,054
 TOTAL FUNDS CARRIED FORWARD		 <u>(11,329)</u>	 <u>(10,169)</u>

The notes form part of these financial statements

LBT GLOBAL LTD

BALANCE SHEET
5TH APRIL 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	341,768	366,621
CURRENT ASSETS			
Stocks	7	10,775	7,965
Debtors	8	14,679	-
Cash at bank		3,739	-
		<hr/> 29,193	<hr/> 7,965
CREDITORS			
Amounts falling due within one year	9	(41,954)	(44,142)
NET CURRENT ASSETS		<hr/> (12,761)	<hr/> (36,177)
TOTAL ASSETS LESS CURRENT LIABILITIES		329,007	330,444
CREDITORS			
Amounts falling due after more than one year	10	(340,336)	(340,613)
NET ASSETS		<hr/> (11,329)	<hr/> (10,169)
FUNDS	13		
Unrestricted funds		<hr/> (11,329)	<hr/> (10,169)
TOTAL FUNDS		<hr/> (11,329)	<hr/> (10,169)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5th April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

LBT GLOBAL LTD

BALANCE SHEET - continued

5TH APRIL 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
H J Finn - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated goods

Donated goods are recognised as income when entitlement passes to the trust and are measured at their fair value. Donated services are recognised when the service is received and only when the value can be reliably measured at a current market value.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2022

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	1,590	611
Auditors' remuneration for non audit work	1,590	611
Depreciation - owned assets	18,736	23,299
Surplus on disposal of fixed assets	(798)	-
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2022 nor for the year ended 5th April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5th April 2022 nor for the year ended 5th April 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	3	2
Charitable Activities	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

In the year to 5th April 2022 remuneration of £33,432 (2021: £32,074) was paid to key management personnel.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>135,280</u>
EXPENDITURE ON	
Charitable activities	
Charitable Activities	
NET INCOME/(EXPENDITURE)	192,503 (57,223)
RECONCILIATION OF FUNDS	
Total funds brought forward	47,054
TOTAL FUNDS CARRIED FORWARD	<u>(10,169)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2022

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 6th April 2021	285,000	4,000	23,990	137,126	450,116
Additions	-	4,475	80	1,110	5,665
Disposals	-	-	(24,070)	-	(24,070)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 5th April 2022	285,000	8,475	-	138,236	431,711
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 6th April 2021	11,400	600	12,288	59,207	83,495
Charge for year	5,700	1,181	-	11,855	18,736
Eliminated on disposal	-	-	(12,288)	-	(12,288)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 5th April 2022	17,100	1,781	-	71,062	89,943
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 5th April 2022	<u>267,900</u>	<u>6,694</u>	<u>-</u>	<u>67,174</u>	<u>341,768</u>
At 5th April 2021	<u>273,600</u>	<u>3,400</u>	<u>11,702</u>	<u>77,919</u>	<u>366,621</u>

7. STOCKS

	2022 £	2021 £
Stocks	<u>10,775</u>	<u>7,965</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>14,679</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 11)	10,111	13,133
Other loans (see note 11)	4,200	8,430
Trade creditors	1,896	-
Social security and other taxes	9,721	6,595
Other creditors	14,840	14,784
Net wages	(374)	-
Accrued expenses	1,560	1,200
	<hr/>	<hr/>
	<u>41,954</u>	<u>44,142</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2022

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 11)	235,407	239,564
Other loans (see note 11)	104,929	101,049
	<u>340,336</u>	<u>340,613</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	148
Bank loans	10,111	12,985
Other loans	4,200	8,430
	<u>14,311</u>	<u>21,563</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	10,536	17,495
Other loans - 1-2 years	21,711	37,672
	<u>32,247</u>	<u>55,167</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	32,650	58,869
Other loans - 2-5 years	39,844	27,244
	<u>72,494</u>	<u>86,113</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	192,221	163,200
Other loans more 5yrs instal	43,374	36,133
	<u>235,595</u>	<u>199,333</u>

12. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Natwest Bank Loan	<u>195,395</u>	<u>202,549</u>

The Natwest bank loan is secured against the freehold property held.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2022

13. MOVEMENT IN FUNDS

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	(10,169)	(1,160)	(11,329)
TOTAL FUNDS	<u>(10,169)</u>	<u>(1,160)</u>	<u>(11,329)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	160,924	(162,084)	(1,160)
TOTAL FUNDS	<u>160,924</u>	<u>(162,084)</u>	<u>(1,160)</u>

Comparatives for movement in funds

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	47,054	(57,223)	(10,169)
TOTAL FUNDS	<u>47,054</u>	<u>(57,223)</u>	<u>(10,169)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	135,280	(192,503)	(57,223)
TOTAL FUNDS	<u>135,280</u>	<u>(192,503)</u>	<u>(57,223)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2022

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	47,054	(58,383)	(11,329)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>47,054</u>	<u>(58,383)</u>	<u>(11,329)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	296,204	(354,587)	(58,383)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>296,204</u>	<u>(354,587)</u>	<u>(58,383)</u>

14. RELATED PARTY DISCLOSURES

There was one related party transaction in the year ended 5th April 2022. A trustee donated assets worth £80 to the charity.

15. GOING CONCERN

As set out in the trustees report. The Trustees are content that the charity will be able to meet its debts as they fall due. As a result, the going concern basis of accounting has been adopted.