

THORNBURY COMMUNITY BUILDING TRUST

England & Wales · Charity number 1118127

Details

Status Registered

Legal form Charitable company

Company number [05773927](#)

Registered 2007-02-27

Register [View on the Charity Commission register](#)

Contact

Address Turnberries
Bath Road
Thornbury
Bristol
BS35 2BB

Phone 01454868485

Email enquiries@turnberries.co.uk

Activities

Objects: 3.1 TO PROMOTE FOR THE INHABITANTS OF THORNBURY AND THE SURROUNDING AREA (HEREINAFTER CALLED THE 'AREA OF BENEFIT') THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE-TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL OR ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF ADVANCING EDUCATION AND IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS 3.2 TO ESTABLISH OR TO SECURE THE ESTABLISHMENT OF A COMMUNITY BUILDING (HERE IN AFTER CALLED THE 'CENTRE') AND TO MAINTAIN AND MANAGE, OR TO CO-OPERATE WITH ANY LOCAL STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH CENTRE FOR ACTIVITIES PROMOTED BY THE [NAME OF NEW COMMITTEE] (HEREINAFTER CALLED THE TRUSTEES) AND ITS CONSTITUENT BODIES IN FURTHERANCE OF THE ABOVE OBJECTS.

Activities: To promote he the inhabitants of Thornbury and surrounding area the proviion of facilities for recreation or other leisure time occupation of individuals.To establish or secure the establishment of as Community building and to maintain and manage.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Disability, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** THORNBURY
- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£130,643	£168,283	-	-
2024-03-31	£170,643	£143,927	-	-
2023-03-31	£159,352	£157,295	-	-
2022-03-31	£143,045	£141,293	-	-
2021-03-31	£105,747	£82,370	-	-

Trustees

Name	Role	Appointed
EILEEN MURIEL GRINDEY		
Ian Robinson		2016-04-08

THORNBURY COMMUNITY BUILDING TRUST

England & Wales - Charity number 1118127

Accounts

THORNBURY COMMUNITY BUILDING TRUST (TCBT)
FINANCIAL STATEMENTS
31 MARCH 2025

Charity Registration Number 1118127
Company Registration Number 05773927

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

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THORNBURY COMMUNITY BUILDING TRUST (TCBT)

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2025

The members present their annual report and the financial statements for the year ended 31 March 2025.

Reference and Administration

Company Name Thornbury Community Building Trust (TCBT)

Registered charity number 1118127

Registered company number 05773927

Registered Office Address

Thornbury Community Building Trust,
Turnberries,
Bath Road,
Thornbury,
South Gloucestershire,
England, BS35 2BB

Independent Examiner

Joshua Kingston BSc. ACA
Burton Sweet Limited
The Clock Tower,
5 Farleigh Court,
Old Weston Road,
Flax Bourton,
Bristol BS48 1UR

Trustees

The Trustees of the charitable company are its directors for the purpose of company law. The Trustees serving during the period to the date of signing this report are as follows:

I Robinson
G Jarvis (Resigned 5th August 2024)
E M Grindey

Company secretary

E M Grindey

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Objectives and Aims

1. To promote for the inhabitants of Thornbury and the surrounding area (hereinafter called the area of benefit) the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social or economic circumstances or for the public at large in the interest of social welfare and the object of advancing education and improving the condition of life of the said inhabitants.
2. To maintain and manage, or to co-operate with any local statutory authority in the maintenance and management of a community building (hereinafter called the Centre) for activities promoted by the Thornbury Community Building Trust and its constituent bodies in furtherance of the above objects.

The charity fulfils these objectives by accepting the lease from South Gloucestershire Council of the building known as Turnberries and running the building for the benefit of the people of Thornbury and the surrounding area. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives. All our charitable activities are undertaken to further our charitable purposes for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable Activities

We would like to thank fellow TCBT staff for all the work undertaken to ensure the continued recovery back to pre- pandemic levels of activity. All have continued to ensure that when available Turnberries is used for the educational and recreational benefit of all groups in the community and wider area.

During this accounting period South Gloucestershire Council terminated the lease for that part of the building previously occupied by the Day Centre which had provided services for adults with learning difficulties.

Some youth service provision continues to be provided by Krunch who are currently South Gloucestershire's preferred supplier for this service.

Throughout the year some special one-off evening or weekend events were held e.g. The Train Fayre, The Spring and Autumn Flower shows and a special evening held by a well known Medium.

Alongside the normal range of community groups using the centre there continued to be an increasing focus on various aspects of adult fitness, mother and baby/toddler groups and organisations using the centre for training purposes or health care assessment.

There were new regular groups such as ballroom dancing, cookery school for kids and another professional group using the centre for staff training.

Most regular classes continued with a couple increasing their hire time.

THORBURY COMMUNITY BUILDING TRUST (TCBT)

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

The rental income during the year was £127,259 (2024: £168,191). Basic income from activities within the centre increased by £20K + despite the loss of income from SGC withdrawing from their lease.

The Trust has increased the sinking fund provision in line with the agreed policy set by South Gloucestershire Council.

Provision has been made in the accounts for any expected expenses not received during the year.

Reserves Policy

The charity has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the charity should equate to approximately six months operation costs, around £80,000 in general funds. At this level the trustees feel that it would be able to continue the current activities of the charity in the event of a significant drop in funding or to sustain through a bad trading period or uncertainty caused from a worldwide event.

The free reserves held by the charitable company at the year-end amounted to £211,853 (2024: £252,024). Our reserves were increased in previous years in preparation for when SGC stop paying for the ' Adult Services Area ' lease. This formed a marked percentage of the centre's turnover and could take two to three years to build up sufficient revenue to replace it. The increased reserves will allow the centre to continue normally for this period.

FUTURE DEVELOPMENTS

To refurbish the kitchen with the aim to attract groups to use it on a regular basis for training purposes and to hire out for specific events which will require access to a commercial facility for catering purposes.

To continue to increase the use of the facilities by increasing advertising to the general public and the local business community.

To increase the level of investment in equipment thus enhancing the available facilities.

To invest in staff development.

To continue to try and recruit some additional active trustees from the local community.

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by its memorandum and articles of association, constitutes a company limited by guarantee and is registered as a charity with the Charity Commission. It was incorporated on the 7th April 2006. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10 each.

Trustees

The Board shall comprise of between four and nine elected Trustees. New Trustees are elected individually at the Annual General Meeting. Trustees may co-opt any person to the Board during the year until the next AGM. To recruit new trustees there are permanent vacancy notices in the local Volunteers Office, on our website and Facebook page. The Trustees must hold at least 6 meetings a year.

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of Thornbury Community Building Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered office:

Thornbury Community Building Trust
Turnberries
Bath Road
Thornbury
South Gloucestershire
BS35 2BB

Signed by order of the Trustees:



Ian Robinson
Trustee

Approved by the Trustees on 6 November 2025

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc. ACA
Burton Sweet Limited Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 6 November 2025
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THORNBURY COMMUNITY BUILDING TRUST (TCBT)
STATEMENT OF FINANCIAL ACTIVITIES (Including income and expenditure account)
YEAR ENDED 31 MARCH 2025

	Note	Total Funds 2025 £	Total Funds 2024 £
Income from:			
Charitable activities	2	127,259	168,191
Investments		3,384	2,452
Total income		<u>130,643</u>	<u>170,643</u>
Expenditure on:			
Charitable activities	3	168,283	143,927
Total expenditure		<u>168,283</u>	<u>143,927</u>
Net income/(expenditure) and net movement in funds	4	(37,640)	26,716
Total funds at start of year	9	264,014	237,298
Total funds at end of year	9	<u>226,374</u>	<u>264,014</u>

All movements in the current and prior year were represented by unrestricted funds.

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 9 to 14 form part of these financial statements

THORBURY COMMUNITY BUILDING TRUST (TCBT)

BALANCE SHEET

AS AT 31 MARCH 2025

Company number: 05773927

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	6	394	1,363
Current assets			
Debtors	7	3,926	5,617
Stock		224	595
Cash at bank		236,192	267,733
		<u>240,342</u>	<u>273,945</u>
Liabilities			
Creditors : amounts falling due within one year	8	(14,362)	(11,294)
Net Assets		<u>226,374</u>	<u>264,014</u>
FUNDS			
Unrestricted funds			
General funds	10	211,853	252,024
Designated funds	10	14,521	11,990
Total funds		<u>226,374</u>	<u>264,014</u>

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on 6 November 2025 and are signed on their behalf by:



Ian Robinson
Trustee

The notes on pages 9 to 14 form part of these financial statements

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1 Accounting policies

(a) Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a Public Benefit Entity as defined under FRS 102.

There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the national cost of living crisis. Whilst the Trustees expect there to be a significant impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

(b) Income

Income is recognised and included in the accounts when the charity becomes entitled to the funds, performance conditions attached to the income have been met, receipt of the income is considered probable, and the amount can be measured reliably. In the prior year, income has been restated to better reflect the income sources.

(c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that activity inclusive of VAT. Support costs and where costs cannot be directly attributed have been allocated to charitable activities. Governance costs are those incurred in compliance with constitutional and statutory requirements, are included within support costs and allocated as described above.

(d) Tangible fixed assets

Fixed assets are held at cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	- 33% on cost;
Plant & Machinery	- 33% on cost;

(e) Taxation

The company is a registered charity and it is considered that there is no liability to corporation tax.

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1 Accounting policies (*continued*)

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

(g) Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Donated items are not valued in stock and recognised in income only when sold.

(h) Cash at Bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(i) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

(j) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds may only be applied for particular purposes within the objects, as specified by donors of that fund.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees. The purpose and likely timing of the use of each designated fund is set out in note 9 to the financial statements.

(k) Pension costs and other post-retirement benefits

The Charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

2 Income from: Charitable activities

	Total Funds 2025	Total Funds 2024
	£	£
Community usage hires	127,259	102,403
South Glos ADS Funding	-	65,788
	<u>127,259</u>	<u>168,191</u>

3 Expenditure on: Charitable activities

	Total Funds 2025	Total Funds 2024
	£	£
Wages	52,207	45,904
Pensions	664	520
Rates and Water	3,318	3,277
Insurance	8,596	8,496
Bar Supplies	2,774	1,452
Light and heat	30,237	34,497
Telephone	1,142	1,080
Postage and stationary	1,140	1,154
Advertising	663	735
Premises costs	59,459	40,800
Security	2,972	1,236
Bank Charges	415	463
Depreciation	969	889
Governance costs		
Independent examiner's fee	2,490	2,262
Accountancy and bookkeeping	1,237	1,162
	<u>168,283</u>	<u>143,927</u>

4 Net income/(expenditure) for the year

	2025	2024
	£	£
This is stated after charging:		
Depreciation	969	889
Independent examiner's fee	2,490	2,262
	<u>3,459</u>	<u>3,151</u>

There were no trustees' remuneration, other benefits, or trustees' expenses paid for the year ended 31 March 2025 nor the year ended 31 March 2024.

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

5 Staff costs and numbers

The aggregate payroll costs were:

	2025	2024
	£	£
Wages & salaries	52,207	45,904
Pension contributions	664	520
	<u>52,871</u>	<u>46,424</u>

No employee received emoluments of more than £60,000 in the current or prior year.

The average monthly number (headcount) of employees in the year was 5 (2024: 5), calculated on the basis of average headcount.

The key management personnel consist of the trustees and the centre manager.

The total employment benefits received by key management personnel including employer national insurance and employer pension were £18,428 (2024: £18,429).

6 Tangible fixed assets

	Fixtures & Fittings	Plant & Machinery	Total
	£	£	£
Cost or valuation			
At 1 April 2024	10,560	58,959	69,519
Additions	-	-	-
At 31 March 2025	<u>10,560</u>	<u>58,959</u>	<u>69,519</u>
Depreciation			
At 1 April 2024	10,560	57,596	68,156
Charge for the year	-	969	969
At 31 March 2025	<u>10,560</u>	<u>58,565</u>	<u>69,125</u>
Net book value			
At 31 March 2025	<u>-</u>	<u>394</u>	<u>394</u>
At 31 March 2024	<u>-</u>	<u>1,363</u>	<u>1,363</u>

7 Debtors

	2025	2024
	£	£
Due in less than one year:		
Trade debtors	2,165	1,702
Prepayments and accrued income	1,761	3,915
	<u>3,926</u>	<u>5,617</u>

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

8 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	4,969	4,772
Taxation and social security	511	424
Accruals and deferred income	6,458	3,497
Other creditors	2,424	2,601
	<u>14,362</u>	<u>11,294</u>

9 Movement in funds

	At 1 Apr 2024 £	Income £	Expenditure £	Transfers £	At 31 Mar 2025 £
Unrestricted funds					
General funds	252,024	130,643	(167,314)	(3,500)	211,853
<i>Designated funds</i>					
Sinking fund	7,170	-	-	3,500	10,670
TCBT fixed asset reserve	1,363	-	(969)	-	394
Dilapidations reserve	3,457	-	-	-	3,457
Total unrestricted funds	<u>264,014</u>	<u>130,643</u>	<u>(168,283)</u>	<u>-</u>	<u>226,374</u>
Total funds	<u>264,014</u>	<u>130,643</u>	<u>(168,283)</u>	<u>-</u>	<u>226,374</u>
Prior year comparative	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	At 31 Mar 2024 £
Unrestricted funds					
General funds	228,399	170,643	(143,038)	(3,980)	252,024
<i>Designated funds</i>					
Sinking fund	3,670	-	-	3,500	7,170
TCBT fixed asset reserve	1,772	-	(889)	480	1,363
Dilapidations reserve	3,457	-	-	-	3,457
Total unrestricted funds	<u>237,298</u>	<u>170,643</u>	<u>(143,927)</u>	<u>-</u>	<u>264,014</u>
Total funds	<u>237,298</u>	<u>170,643</u>	<u>(143,927)</u>	<u>-</u>	<u>264,014</u>

Designated funds

Sinking fund - On instruction from SGC a provision of £3.5k per year has been set aside in order to build up a sinking fund for the provision of large long term repairs to the building and property. This fund can only be used with the permission of SGC.

TCBT fixed asset reserve - The trustees have created a designated fund at the net book value of assets at the year-end. As at 31 March 2025 this reserve amounted to £394 (2024: £1,363).

THORNBURY COMMUNITY BUILDING TRUST (TCBT)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

9 Movement in funds (continued)

Dilapidations reserve - These funds have been set aside by the charity to undertake repairs.

This leaves **General funds** showing the free reserves of the Charity.

10 Analysis of net assets between funds

	Unrestricted Designated Funds	Unrestricted General Funds	Total
	£	£	£
As at 31 March 2025			
Tangible fixed assets	394	-	394
Other net assets	14,127	211,853	225,980
	<u>14,521</u>	<u>211,853</u>	<u>226,374</u>
As at 31 March 2024			
Tangible fixed assets	1,363	-	1,363
Other net assets	10,627	252,024	262,651
	<u>11,990</u>	<u>252,024</u>	<u>264,014</u>

11 Company limited by guarantee

The Company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited £1 each.

12 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements (2024: Nil).

THORBURY COMMUNITY BUILDING TRUST

England & Wales - Charity number 1118127

Accounts

THORNBURY COMMUNITY BUILDING TRUST (TCBT)
FINANCIAL STATEMENTS
31 MARCH 2024

Charity Registration Number 1118127

Company Registration Number 05773927

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

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THORNBURY COMMUNITY BUILDING TRUST (TCBT)

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2024

The members present their annual report and the financial statements for the year ended 31 March 2024.

Reference and Administration

Company Name Thornbury Community Building Trust (TCBT)

Registered charity number 1118127

Registered company number 05773927

Registered Office Address

Thornbury Community Building Trust,
Turnberries,
Bath Road,
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England, BS35 2BB

Independent Examiner

Joshua Kingston BSc. ACA
Burton Sweet Limited
The Clock Tower,
5 Farleigh Court,
Old Weston Road,
Flax Bourton,
Bristol BS48 1UR

Trustees

The Trustees of the charitable company are its directors for the purpose of company law. The Trustees serving during the period to the date of signing this report are as follows:

I Robinson
G Jarvis
R Sheppard (resigned 1 February 2024)
E M Grindey

Company secretary

E M Grindey

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Objectives and Aims

1. To promote for the inhabitants of Thornbury and the surrounding area (hereinafter called the area of benefit) the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social or economic circumstances or for the public at large in the interest of social welfare and the object of advancing education and improving the condition of life of the said inhabitants.
2. To maintain and manage, or to co-operate with any local statutory authority in the maintenance and management of a community building (hereinafter called the Centre) for activities promoted by the Thornbury Community Building Trust and its constituent bodies in furtherance of the above objects.

The charity fulfils these objectives by accepting the lease from South Gloucestershire Council of the building known as Turnberries and running the building for the benefit of the people of Thornbury and the surrounding area. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives. All our charitable activities are undertaken to further our charitable purposes for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable Activities

We would like to thank fellow TCBT staff for all the work undertaken to ensure the continued recovery back to pre- pandemic levels of activity. All have continued to ensure that when available Turnberries is used for the educational and recreational benefit of all groups in the community and wider area.

Having ceased to operate a Day Centre providing services for adults with learning difficulties in Turnberries, South Gloucestershire Council (SGC) have continued to lease that part of the building previously occupied by the Day Centre, but allowing TCBT to hire the rooms to community groups, pending a decision on if and when the library may relocate to Turnberries. During this accounting period SGC gave notice to terminate the lease having finally after several years taken the decision not to relocate the library.

The Future Turnberries Project board initiated in 2021 involving TCBT, South Glos Council and the Armstrong Hall Trust (AHT) involving a collaborative approach to the future use of the whole Turnberries site (existing building and adjacent land where the land at the side of TCBT could become the home of a new Armstrong Hall providing "performance" space" facilities, continued to meet on an ad-hoc basis.

This would ensure both the future sustainability of the site and address wider stakeholder concerns regarding the level and type of community facilities available in Thornbury. However, due to the continued lack of any decision by the AHT on the future of the Armstrong Hall a transition plan was developed with the help of a consultant for Turnberries alone and submitted to the council but no feedback was received by Turnberries.

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Some youth service provision continues to be provided by Krunch who are currently South Gloucestershire's preferred supplier for this service.

Throughout the year some special one- off evening events were held eg: October Fest, Séance Nite and Drag Nite. All events were well attended by the people of Thornbury and further ideas are being worked on for the coming year.

Alongside the normal range of community groups using the centre there has been an increasing focus on various aspects of adult fitness, mother and baby/toddler groups and organisations using the centre for training purposes or health care assessment.

FINANCIAL REVIEW

The rental income during the year was £168,191 (2023: £158,676).

The Trust has increased the sinking fund provision in line with the agreed policy set by South Gloucestershire Council.

Provision has been made in the accounts for any expected expenses not received during the year.

Reserves Policy

The charity has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the charity should equate to approximately six months operation costs, around £80,000 in general funds. At this level the trustees feel that it would be able to continue the current activities of the charity in the event of a significant drop in funding or to sustain through a bad trading period or uncertainty caused from a worldwide event.

The free reserves held by the charitable company at the year-end amounted to £252,024 (2023: £228,399). Our reserves have been increasing in preparation for when SGC stop paying for the ' Adult Services Area ' lease. This forms a marked percentage of the centres turnover and could take two to three years to build up sufficient revenue to replace it. The increase in reserves will allow the centre to continue normally for this period.

FUTURE DEVELOPMENTS

To increase the use of the facilities by increasing advertising to the public and the local business community.

To increase the level of investment in equipment thus enhancing the available facilities.

To invest in staff development.

To continue to try and recruit some additional trustees from the local community.

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by its memorandum and articles of association, constitutes a company limited by guarantee and is registered as a charity with the Charity Commission. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10 each.

Trustees

The Board shall comprise of between four and nine elected Trustees. We note that we currently have three trustees but are doing everything that we can to recruit new trustees. New Trustees are elected individually at the Annual General Meeting. Trustees may co-opt any person to the Board during the year until the next AGM. The Trustees must hold at least 6 meetings a year.

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of Thornbury Community Building Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered office:

Thornbury Community Building Trust
Turnberries
Bath Road
Thornbury
South Gloucestershire
BS35 2BB

Signed by order of the Trustees:

Ian Robinson

Ian Robinson
Trustee

Approved by the Trustees on Nov 29 2024

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2024

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc. ACA
Burton Sweet Limited Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: Nov 29 2024

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

STATEMENT OF FINANCIAL ACTIVITIES (Including income and expenditure account)

YEAR ENDED 31 MARCH 2024

	Note	Total Funds 2024 £	Total Funds 2023 £
Income from:			
Charitable activities	2	168,191	158,676
Investments		2,452	676
Total income		<u>170,643</u>	<u>159,352</u>
Expenditure on:			
Charitable activities	3	143,927	157,295
Total expenditure		<u>143,927</u>	<u>157,295</u>
Net income/(expenditure) and net movement in funds	4	26,716	2,057
Total funds at start of year	9	237,298	235,241
Total funds at end of year	9	<u>264,014</u>	<u>237,298</u>

All movements in the current and prior year were represented by unrestricted funds.

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 9 to 14 form part of these financial statements

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

BALANCE SHEET

AS AT 31 MARCH 2024

Company number: 05773927

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	6	1,363	1,772
Current assets			
Debtors	7	5,617	2,666
Stock		595	-
Cash at bank		267,733	248,790
		<u>273,945</u>	<u>251,456</u>
Liabilities			
Creditors : amounts falling due within one year	8	(11,294)	(15,930)
Net Assets		<u>264,014</u>	<u>237,298</u>
FUNDS			
Unrestricted funds			
General funds	10	252,024	228,399
Designated funds	10	11,990	8,899
Total funds		<u>264,014</u>	<u>237,298</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on Nov 29 2024 and are signed on their behalf by:

Ian Robinson

Ian Robinson
Trustee

The notes on pages 9 to 14 form part of these financial statements

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1 Accounting policies

(a) Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a Public Benefit Entity as defined under FRS 102.

There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the national cost of living crisis. Whilst the Trustees expect there to be a significant impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

(b) Income

Income is recognised and included in the accounts when the charity becomes entitled to the funds, performance conditions attached to the income have been met, receipt of the income is considered probable, and the amount can be measured reliably. In the prior year, income has been restated to better reflect the income sources.

(c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that activity inclusive of VAT. Support costs and where costs cannot be directly attributed have been allocated to charitable activities. Governance costs are those incurred in compliance with constitutional and statutory requirements, are included within support costs and allocated as described above.

(d) Tangible fixed assets

Fixed assets are held at cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	- 33% on cost;
Plant & Machinery	- 33% on cost;

(e) Taxation

The company is a registered charity and it is considered that there is no liability to corporation tax.

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1 Accounting policies (*continued*)

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

(g) Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Donated items are not valued in stock and recognised in income only when sold.

(h) Cash at Bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(i) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

(j) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds may only be applied for particular purposes within the objects, as specified by donors of that fund.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees. The purpose and likely timing of the use of each designated fund is set out in note 10 to the financial statements.

(k) Pension costs and other post-retirement benefits

The Charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

2 Income from: Charitable activities

	Total Funds 2024	Total Funds 2023
	£	£
Community usage hires	102,403	83,231
South Glos ADS Funding	65,788	75,445
	<u>168,191</u>	<u>158,676</u>

3 Expenditure on: Charitable activities

	Total Funds 2024	Total Funds 2023
	£	£
Wages	45,904	43,625
Pensions	520	460
Rates and Water	3,277	2,981
Insurance	8,496	7,903
Bar Supplies	1,452	3,054
Light and heat	34,497	21,046
Telephone	1,080	1,740
Postage and stationary	1,154	2,155
Advertising	735	842
Premises costs	40,800	67,476
Security	1,236	1,358
Bank Charges	463	424
Depreciation	889	1,047
Governance costs		
Independent examiner's fee	2,262	2,112
Accountancy and bookkeeping	1,162	1,072
	<u>143,927</u>	<u>157,295</u>

4 Net income/(expenditure) for the year

	2024	2023
	£	£
This is stated after charging:		
Depreciation	889	1,047
Independent examiner's fee	2,262	2,112
	<u></u>	<u></u>

There were no trustees' remuneration, other benefits, or trustees' expenses paid for the year ended 31 March 2024 nor the year ended 31 March 2023.

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

5 Staff costs and numbers

The aggregate payroll costs were:

	2024	2023
	£	£
Wages & salaries	45,904	43,625
Pension contributions	520	460
	<u>46,424</u>	<u>44,085</u>

No employee received emoluments of more than £60,000 in 2024 or 2023.

The average monthly number (headcount) of employees in the year was 5 (2023: 5), calculated on the basis of average headcount.

The key management personnel consist of the trustees and the centre manager.

The total employment benefits received by key management personnel including employer national insurance and employer pension were £18,429 (2023: £18,493).

6 Tangible fixed assets

	Fixtures & Fittings £	Plant & Machinery £	Total £
Cost or valuation			
At 1 April 2023	10,560	58,479	69,039
Additions	-	480	480
At 31 March 2024	<u>10,560</u>	<u>58,959</u>	<u>69,519</u>
Depreciation			
At 1 April 2023	10,560	56,707	67,267
Charge for the year	-	889	889
At 31 March 2024	<u>10,560</u>	<u>57,596</u>	<u>68,156</u>
Net book value			
At 31 March 2024	<u>-</u>	<u>1,363</u>	<u>1,363</u>
At 1 April 2023	<u>-</u>	<u>1,772</u>	<u>1,772</u>

7 Debtors

	2024	2023
	£	£
Due in less than one year:		
Trade debtors	1,702	148
Prepayments	3,915	2,518
	<u>5,617</u>	<u>2,666</u>

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

8 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	4,772	6,545
Taxation and social security	424	344
Accruals and deferred income	3,497	8,157
Other creditors	2,601	884
	<u>11,294</u>	<u>15,930</u>

9 Movement in funds

	At 1 Apr 2023	Income	Expenditure	Transfers	At 31 Mar 2024
	£	£	£	£	£
Unrestricted funds					
General funds	228,399	170,643	(143,038)	(3,980)	252,024
Sinking fund	3,670	-	-	3,500	7,170
TCBT fixed asset reserve	1,772	-	(889)	480	1,363
Dilapidations reserve	3,457	-	-	-	3,457
Total unrestricted funds	<u>237,298</u>	<u>170,643</u>	<u>(143,927)</u>	<u>-</u>	<u>264,014</u>
Total funds	<u>237,298</u>	<u>170,643</u>	<u>(143,927)</u>	<u>-</u>	<u>264,014</u>

	At 1 Apr 2022	Income	Expenditure	Transfers	At 31 Mar 2023
	£	£	£	£	£
Prior year comparative					
Unrestricted funds					
General funds	207,892	159,352	(133,966)	(4,879)	228,399
Sinking fund	23,499	-	(23,329)	3,500	3,670
TCBT fixed asset reserve	393	-	-	1,379	1,772
Dilapidations reserve	3,457	-	-	-	3,457
Total unrestricted funds	<u>235,241</u>	<u>159,352</u>	<u>(157,295)</u>	<u>-</u>	<u>237,298</u>
Total funds	<u>235,241</u>	<u>159,352</u>	<u>(157,295)</u>	<u>-</u>	<u>237,298</u>

Designated funds

Sinking fund - On instruction from SGC a provision of £3.5k per year has been set aside in order to build up a sinking fund for the provision of large long term repairs to the building and property. This fund can only be used with the permission of SGC.

TCBT fixed asset reserve - The trustees have created a designated fund at the net book value of assets at the year-end. As at 31 March 2024 this reserve amounted to £1,363 (2023: £1,772).

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

9 Movement in funds (continued)

Dilapidations reserve - These funds have been set aside by the charity to undertake repairs.

This leaves **General funds** showing the free reserves of the Charity.

10 Analysis of net assets between funds

	Unrestricted Designated Funds	Unrestricted General Funds	Total
	£	£	£
As at 31 March 2024			
Tangible fixed assets	1,363	-	1,363
Other net assets	10,627	252,024	262,651
	<u>11,990</u>	<u>252,024</u>	<u>264,014</u>
	Unrestricted Designated Funds	Unrestricted General Funds	Total
	£	£	£
As at 31 March 2023			
Tangible fixed assets	1,772	-	1,772
Other net assets	7,127	228,399	235,526
	<u>8,899</u>	<u>228,399</u>	<u>237,298</u>

11 Company limited by guarantee

The Company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited £1 each.

12 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

THORBURY COMMUNITY BUILDING TRUST

England & Wales - Charity number 1118127

Accounts

THORNBURY COMMUNITY BUILDING TRUST (TCBT)
FINANCIAL STATEMENTS
31 MARCH 2023

Charity Registration Number 1118127

Company Registration Number 05773927

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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THORNBURY COMMUNITY BUILDING TRUST (TCBT)

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2023

The members present their annual report and the financial statements for the year ended 31 March 2023.

Reference and Administration

Company Name Thornbury Community Building Trust (TCBT)

Registered charity number 1118127

Registered company number 05773927

Registered Office Address

Thornbury Community Building Trust,
Turnberries,
Bath Road,
Thornbury,
South Gloucestershire,
England, BS35 2BB

Independent Examiner

Joshua Kingston BSc. ACA
Burton Sweet Limited
The Clock Tower,
5 Farleigh Court,
Old Weston Road,
Flax Bourton,
Bristol BS48 1UR

Trustees

The Trustees of the charitable company are its directors for the purpose of company law. The Trustees serving during the period to the date of signing this report are as follows:

I Robinson
G Jarvis
R Sheppard

Company secretary

E M Grindey

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Objectives and Aims

1. To promote for the inhabitants of Thornbury and the surrounding area (hereinafter called the area of benefit) the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social or economic circumstances or for the public at large in the interest of social welfare and the object of advancing education and improving the condition of life of the said inhabitants.
2. To maintain and manage, or to co-operate with any local statutory authority in the maintenance and management of a community building (hereinafter called the Centre) for activities promoted by the Thornbury Community Building Trust and its constituent bodies in furtherance of the above objects.

The charity fulfils these objectives by accepting the lease from South Gloucestershire Council of the building known as Turnberries and running the building for the benefit of the people of Thornbury and the surrounding area. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives. All our charitable activities are undertaken to further our charitable purposes for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable Activities

We would like to thank fellow TCBT staff for all the work undertaken to ensure recovery from the closure during the pandemic. All have continued to ensure that when available Turnberries is used for the educational and recreational benefit of all groups in the community and wider area. Having ceased to operate a Day Centre providing services for adults with learning difficulties in Turnberries, South Gloucestershire Council was continuing to lease that part of the building previously occupied by the Day Centre but allowing TCBT to hire the rooms to community groups, pending a decision on if and when the library may relocate to Turnberries.

As identified in previous reports the lack of a decision By South Glos Council on the relocation of Thornbury library for well over 5 years continued to cause significant constrictions on how the Trust could develop the use of the building for the future. However finally at the end of the previous reporting period the Trust was formally notified that the library would not be coming to Turnberries and that the council were reviewing their options on the lease of the old Adult Learning Services rooms .Consequently decisions on certain building wide updates which were previously on temporary hold pending the library decision were actioned, which include a total update to LED lighting system throughout Turnberries.

The Future Turnberries Project board initiated in 2021 involving TCBT, South Glos Council and the Armstrong Hall Trust (AHT) involving a collaborative approach to the future use of the whole Turnberries site (existing building and adjacent land where the land at the side of TCBT could become the home of a new Armstrong Hall providing "performance space" facilities, continued to meet on an ad-hoc basis. This would ensure both the future sustainability of the site and address wider stakeholder concerns regarding the level and type of community facilities available in Thornbury.

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

However, at the same time a Transition plan is being developed for Turnberries as an alternative if the above project is not progressed. Update - This transition plan was drawn up by an independent consultant funded by SGC and submitted to the council several months ago, but no feedback has been received by Turnberries.

Some youth service provision continues to be provided by Krunch and are currently South Gloucestershire's preferred supplier for this service.

Alongside the normal day to day activities the Trust held a Jubilee Day celebration in honour of the Queen's 70th year on the throne together with some special one-off evening events. All events were well attended by the people of Thornbury and further ideas are being worked on for the coming year.

FINANCIAL REVIEW

The rental income during the year was £92,860 (£72,738 in 2021/22). A further £65,788 was received from SGC in line with their current lease, together with £676 of interest received. Making a total income of £159,324 for the year.

The Trust has increased the sinking fund provision in line with the agreed policy set by South Gloucestershire Council.

Provision has been made in the accounts for any expected expenses not received during the year.

Reserves Policy

The charity has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the charity should equate to approximately six months operation costs, around £80,000 in general funds. At this level the trustees feel that it would be able to continue the current activities of the charity in the event of a significant drop in funding or to sustain through a bad trading period or uncertainty caused from a worldwide event. The free reserves held by the charitable company at the year-end amounted to £228,399 (2022: £207,499). Our reserves have increased due to the amount of monies available in grants through Covid and the fall in utilities and cleaning costs during lockdown.

FUTURE DEVELOPMENTS

To increase the use of the facilities by increasing advertising to the public and the local business community.

To increase the level of investment in equipment thus enhancing the available facilities.

To invest in staff development.

To continue to try and recruit some additional trustees from the local community.

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by its memorandum and articles of association, constitutes a company limited by guarantee and is registered as a charity with the Charity Commission. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10 each.

Trustees

The Board shall comprise of between four and nine elected Trustees. New Trustees are elected individually at the Annual General Meeting. Trustees may co-opt any person to the Board during the year until the next AGM. To recruit new trustees there are permanent vacancy notices in the local Volunteers Office, on our website and Facebook page. The Trustees must hold at least 6 meetings a year.

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of Thornbury Community Building Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered office:

Thornbury Community Building Trust
Turnberries
Bath Road
Thornbury
South Gloucestershire
BS35 2BB

Signed by order of the Trustees:

Ian Robinson

Ian Robinson
Trustee

Nov 21 2023

Approved by the Trustees on

THORBURY COMMUNITY BUILDING TRUST (TCBT)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2023

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc. ACA
Burton Sweet Limited Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Nov 21 2023

Date:

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

STATEMENT OF FINANCIAL ACTIVITIES (Including income and expenditure account)

YEAR ENDED 31 MARCH 2023

		Total Funds 2023 £	Total Funds 2022 £
Income from:			
Donations and legacies	2	-	4,511
Charitable activities	3	158,676	138,526
Investments		676	8
Total income		<u>159,352</u>	<u>143,045</u>
Expenditure on:			
Charitable activities	4	157,295	141,293
Total expenditure		<u>157,295</u>	<u>141,293</u>
Net income/(expenditure) and net movement in funds	5	2,057	1,752
Total funds at start of year	10	235,241	233,489
Total funds at end of year	10	<u>237,298</u>	<u>235,241</u>

All movements in the current and prior year were represented by unrestricted funds.

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 9 to 14 form part of these financial statements

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

BALANCE SHEET

AS AT 31 MARCH 2023

Company number: 05773927

	Note	2023 £	2022 £
Fixed assets	7	1,772	393
Current assets			
Debtors	8	2,666	4,250
Stock		-	89
Cash at bank		248,790	242,547
		<u>251,456</u>	<u>246,886</u>
Liabilities			
Creditors : amounts falling due within one year	9	(15,930)	(12,038)
Net Assets		<u>237,298</u>	<u>235,241</u>
FUNDS			
Unrestricted funds			
General funds	11	228,399	207,892
Designated funds	11	8,899	27,349
Total funds		<u>237,298</u>	<u>235,241</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on Nov 21 2023 and are signed on their behalf by:

Ian Robinson
Trustee

Ian Robinson

The notes on pages 9 to 14 form part of these financial statements

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1 Accounting policies

(a) Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a Public Benefit Entity as defined under FRS 102.

There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 and national cost of living crisis. Whilst the Trustees expect there to be a significant impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

(b) Income

Income is recognised and included in the accounts when the charity becomes entitled to the funds, performance conditions attached to the income have been met, receipt of the income is considered probable, and the amount can be measured reliably. In the prior year, income has been restated to better reflect the income sources.

(c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that activity inclusive of VAT. Support costs and where costs cannot be directly attributed have been allocated to charitable activities. Governance costs are those incurred in compliance with constitutional and statutory requirements, are included within support costs and allocated as described above.

(d) Tangible fixed assets

Fixed assets are held at cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	- 33% on cost;
Plant & Machinery	- 33% on cost;

(e) Taxation

The company is a registered charity and it is considered that there is no liability to corporation tax.

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1 Accounting policies (*continued*)

(g) Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Donated items are not valued in stock and recognised in income

(h) Cash at Bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar

(i) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

(j) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds may only be applied for particular purposes within the objects, as specified by donors of that fund.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees. The purpose and likely timing of the use of each designated fund is set out in note 10 to the financial statements.

(k) Pension costs and other post-retirement benefits

The Charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Income from: Donations and legacies

	Total Funds 2023 £	Total Funds 2022 £
SGC Covid-19 Grants	-	4,357
Coronavirus Job Retention Scheme	-	154
	<u>-</u>	<u>4,511</u>

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

3 Income from: Charitable activities

	Total Funds 2023	Total Funds 2022
	£	£
Community usage hires	92,888	72,738
South Glos ADS Funding	65,788	65,788
	<u>158,676</u>	<u>138,526</u>

4 Expenditure on: Charitable activities

	Total Funds 2023	Total Funds 2022
	£	£
Wages	43,625	36,246
Pensions	460	342
Rates and Water	2,981	2,008
Insurance	7,903	7,119
Bar Supplies	3,054	393
Light and heat	21,046	21,356
Telephone	1,740	758
Postage and stationary	2,155	1,369
Advertising	842	1,674
Premises costs	67,476	63,312
Security	1,358	1,058
Bank Charges	424	63
Depreciation	1,047	2,704
Governance costs		
Independent examiner's fee	2,112	1,920
Accountancy and bookkeeping	1,072	971
	<u>157,295</u>	<u>141,293</u>

5 Net income/(expenditure) for the year

	2023	2022
	£	£
This is stated after charging:		
Depreciation	1,047	2,704
Independent examiner's fee	2,112	1,920
	<u>3,159</u>	<u>4,624</u>

There were no trustees' remuneration, other benefits, or trustees' expenses paid for the year ended 31 March 2023 nor the year ended 31 March 2022.

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

6 Staff costs and numbers

The aggregate payroll costs were:

	2023	2022
	£	£
Wages & salaries	43,625	36,246
Pension contributions	460	342
	<u>44,085</u>	<u>36,588</u>

No employee received emoluments of more than £60,000 in 2023 or 2022.

The average monthly number (headcount) of employees in the year was 5 (2022: 5), calculated on the basis of average headcount.

The key management personnel consist of the trustees and the centre manager.

The total employment benefits received by key management personnel including employer national insurance and employer pension were £18,493 (2022: £18,590).

7 Tangible fixed assets

	Fixtures & Fittings £	Plant & Machinery £	Total £
Cost or valuation			
At 1 April 2022	10,560	56,053	66,613
Additions	-	2,426	2,426
At 31 March 2023	<u>10,560</u>	<u>58,479</u>	<u>69,039</u>
Depreciation			
At 1 April 2022	10,167	56,053	66,220
Charge for the year	393	654	1,047
At 31 March 2023	<u>10,560</u>	<u>56,707</u>	<u>67,267</u>
Net book value			
At 31 March 2023	<u>-</u>	<u>1,772</u>	<u>1,772</u>
At 31 March 2022	<u>393</u>	<u>-</u>	<u>393</u>

8 Debtors

	2023	2022
	£	£
Due in less than one year:		
Trade debtors	148	2,227
Prepayments	2,518	2,023
	<u>2,666</u>	<u>4,250</u>

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	6,545	3,799
Taxation and social security	344	347
Accruals and deferred income	8,157	6,354
Other creditors	884	1,538
	<u>15,930</u>	<u>12,038</u>

10 Movement in funds

	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	At 31 Mar 2023 £
Unrestricted funds					
General funds	207,892	159,352	(133,966)	(4,879)	228,399
Sinking fund	23,499	-	(23,329)	3,500	3,670
TCBT fixed asset reserve	393	-	-	1,379	1,772
Dilapidations reserve	3,457	-	-	-	3,457
Total unrestricted funds	<u>235,241</u>	<u>159,352</u>	<u>(157,295)</u>	<u>-</u>	<u>237,298</u>
Total funds	<u>235,241</u>	<u>159,352</u>	<u>(157,295)</u>	<u>-</u>	<u>237,298</u>

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	At 31 Mar 2022 £
Prior year comparative					
Unrestricted funds					
General funds	183,645	143,045	(118,002)	(796)	207,892
Sinking fund	43,290	-	(23,291)	3,500	23,499
TCBT fixed asset reserve	3,097	-	-	(2,704)	393
Dilapidations reserve	3,457	-	-	-	3,457
Total unrestricted funds	<u>233,489</u>	<u>143,045</u>	<u>(141,293)</u>	<u>-</u>	<u>235,241</u>
Total funds	<u>233,489</u>	<u>143,045</u>	<u>(141,293)</u>	<u>-</u>	<u>235,241</u>

Designated funds

Sinking fund - On instruction from SGC a provision of £3.5k per year has been set aside in order to build up a sinking fund for the provision of large long term repairs to the building and property. This fund can only be used with the permission of SGC.

TCBT fixed asset reserve - The trustees have created a designated fund at the net book value of assets at the year-end. As at 31 March 2023 this reserve amounted to £1,772 (2022: £393).

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

10 Movement in funds (continued)

Dilapidations reserve - These funds have been set aside by the charity to undertake repairs.

This leaves **General funds** showing the free reserves of the Charity.

11 Analysis of net assets between funds

	Unrestricted Designated Funds	Unrestricted General Funds	Total
	£	£	£
As at 31 March 2023			
Tangible fixed assets	1,772	-	1,772
Other net assets	7,127	228,399	235,526
	<u>8,899</u>	<u>228,399</u>	<u>237,298</u>
	Unrestricted Designated Funds	Unrestricted General Funds	Total
	£	£	£
As at 31 March 2022			
Tangible fixed assets	393	-	393
Other net assets	26,956	207,892	234,848
	<u>27,349</u>	<u>207,892</u>	<u>235,241</u>

12 Company limited by guarantee

The Company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited £1 each.

13 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

THORBURY COMMUNITY BUILDING TRUST

England & Wales - Charity number 1118127

Accounts

THORNBURY COMMUNITY BUILDING TRUST (TCBT)
FINANCIAL STATEMENTS
31 MARCH 2022

Charity Registration Number 1118127

Company Registration Number 05773927

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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THORNBURY COMMUNITY BUILDING TRUST (TCBT)

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2022

The members present their annual report and the financial statements for the year ended 31 March 2022.

Reference and Administration

Company Name Thornbury Community Building Trust (TCBT)

Registered charity number 1118127

Registered company number 05773927

Registered Office Address

Thornbury Community Building Trust,
Turnberries,
Bath Road,
Thornbury,
South Gloucestershire,
England, BS35 2BB

Independent Examiner

Joshua Kingston BSc. ACA
Burton Sweet Limited
The Clock Tower,
5 Farleigh Court,
Old Weston Road,
Flax Bourton,
Bristol BS48 1UR

Trustees

The Trustees of the charitable company are its directors for the purpose of company law. The Trustees serving during the period to the date of signing this report are as follows:

G Teague (resigned 25th March 2022)

I Robinson

G Jarvis (appointed 25th March 2022)

R Sheppard (appointed 25th March 2022)

E M Grindey (Company secretary)

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Objectives and Aims

1. To promote for the inhabitants of Thornbury and the surrounding area (hereinafter called the area of benefit) the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social or economic circumstances or for the public at large in the interest of social welfare and the object of advancing education and improving the condition of life of the said inhabitants.
2. To maintain and manage, or to co-operate with any local statutory authority in the maintenance and management of a community building (hereinafter called the Centre) for activities promoted by the Thornbury Community Building Trust and its constituent bodies in furtherance of the above objects.

The charity fulfils these objectives by accepting the lease from South Gloucestershire Council of the building known as Turnberries and running the building for the benefit of the people of Thornbury and the surrounding area. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives. All our charitable activities are undertaken to further our charitable purposes for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable Activities

We would like to thank fellow TCBT staff for all the work undertaken during this difficult year. All have continued to ensure that when available Turnberries is used for the educational and recreational benefit of all groups in the community and wider area.

Turnberries like many other businesses was significantly affected by covid, remaining closed for 3.5 months in total during this reporting period which obviously affected income from room hire.

Without grants and the ability to furlough staff to mitigate the effects of covid together with a reduction in overhead costs (mainly cleaning and utilities) during lockdowns, the financial situation would have been much worse.

Having ceased to operate a Day Centre providing services for adults with learning difficulties in Turnberries, South Gloucestershire Council was continuing to lease that part of the building previously occupied by the Day Centre, but allowing TCBT to hire the rooms to community groups, pending a decision on if and when the library may relocate to Turnberries.

The lack of a decision by South Glos Council on the relocation of Thornbury library for well over 5 years continued to cause significant constrictions on how the Trust could develop the use of the building for the future. However finally at the end of this reporting period the trust was formally notified that the library would not be coming to Turnberries and that the council were reviewing their options on the lease of the old Adult Learning Services rooms. Consequently, decisions on certain building wide updates which were previously on temporary hold pending the library decision will now be considered.

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

In 2021 The Future Turnberries Project was initiated involving TCBT, South Glos Council and the Armstrong Hall Trust (AHT) to create the opportunity for collaborative discussions where in the future land at the side of TCBT could become the home of a new 'Armstrong Hall'. Therefore, a collaborative approach to the future use of the whole Turnberries site (existing building and adjacent land) may help to ensure both the future sustainability of the site and address wider stakeholder concerns regarding the level and type of community facilities available in Thornbury.

The period was also one of difficulty getting new trustees to join the board but, after a period of uncertainty we have now returned to a quorum.

Some youth service provision continues to be provided by Krunch, who are South Gloucestershire's preferred supplier for this service.

FINANCIAL REVIEW

The rental income during the year was £72,738 (£15,080 in 2020/21) .

The Trust has increased the sinking fund provision in line with the agreed policy set by South Gloucestershire Council.

Provision has been made in the accounts for any expected expenses not received during the year.

Reserves Policy

The charity has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the charity should equate to approximately six months operation costs, around £80,000 in general funds. At this level the trustees feel that it would be able to continue the current activities of the charity in the event of a significant drop in funding or to sustain through a bad trading period or uncertainty caused from a worldwide event. The free reserves held by the charitable company at the year-end amounted to £207,892 (2021: £183,645). Our reserves have increased due to the amount of monies available in grants through Covid and the fall in utilities and cleaning costs during lockdown.

Implications of COVID-19

Long term lockdown had a significant impact on the charities income but has been mitigated in part by the use of grants from charities and rates relief from the council. These together with our reserves have enabled the charity to come through this period in reasonable shape and able to continue on into the future. We have put a number of safety measures into the centre that has allowed us to re-open and continue our business at more or less normal levels.

FUTURE DEVELOPMENTS

Alongside the normal day to day activities the Trust plan to have a Jubilee Day celebration in honour of the Queen's 70th year on the throne together with some special one-off evening events.

As previously the Trust plan the following activities in the next financial year.

- To increase the use of the facilities by increasing advertising to the general public and the local business community.

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

- To increase the level of investment in equipment thus enhancing the available facilities.
- To invest in staff development.
- To continue to try and recruit some additional trustees from the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by its memorandum and articles of association, constitutes a company limited by guarantee and is registered as a charity with the Charity Commission. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10 each.

Trustees

The Board shall comprise of between four and nine elected Trustees. New Trustees are elected individually at the Annual General Meeting. Trustees may co-opt any person to the Board during the year until the next AGM. To recruit new trustees there are permanent vacancy notices in the local Volunteers Office, on our website and Facebook page. The Trustees must hold at least 6 meetings a year.

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of Thornbury Community Building Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered office:

Thornbury Community Building Trust
Turnberries
Bath Road
Thornbury
South Gloucestershire
BS35 2BB

Signed by order of the Trustees:



Ian Robinson
Trustee

Approved by the Trustees on .20/12/2022.....

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2022

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc. ACA
Burton Sweet Limited Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 20/12/2022.....

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

STATEMENT OF FINANCIAL ACTIVITIES (Including income and expenditure account)

YEAR ENDED 31 MARCH 2022

		Total Funds 2022 £	Total Funds 2021 Restated £
Income from:	Note		
Donations and legacies	2	4,511	57,740
Charitable activities	3	138,526	47,974
Investments		8	33
Total income		<u>143,045</u>	<u>105,747</u>
Expenditure on:			
Charitable activities	4	141,293	82,370
Total expenditure		<u>141,293</u>	<u>82,370</u>
Net income/(expenditure) and net movement in funds	5	1,752	23,377
Total funds at start of year	10	233,489	210,112
Total funds at end of year	10	<u>235,241</u>	<u>233,489</u>

All movements in the current and prior year were represented by unrestricted funds.

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 9 to 14 form part of these financial statements

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

BALANCE SHEET

AS AT 31 MARCH 2022

Company number: 05773927

	Note	2022 £	2021 £
Fixed assets	7	393	3,097
Current assets			
Debtors	8	4,250	3,570
Stock		89	191
Cash at bank		242,547	232,610
		<u>246,886</u>	<u>236,371</u>
Liabilities			
Creditors : amounts falling due within one year	9	(12,038)	(5,979)
Net Assets		<u>235,241</u>	<u>233,489</u>
FUNDS			
Unrestricted funds			
General funds	11	207,892	183,645
Designated funds	11	27,349	49,844
Total funds		<u>235,241</u>	<u>233,489</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on ~~..20/12/2022.....~~ and are signed on their behalf by:

Ian Robinson

Ian Robinson
Trustee

The notes on pages 9 to 14 form part of these financial statements

THORBURY COMMUNITY BUILDING TRUST (TCBT)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1 Accounting policies

(a) Accounting convention

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity is a Public Benefit Entity as defined under FRS 102.

There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 and national cost of living crisis. Whilst the Trustees expect there to be a significant impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

(b) Income

Income is recognised and included in the accounts when the charity becomes entitled to the funds, performance conditions attached to the income have been met, receipt of the income is considered probable, and the amount can be measured reliably. In the prior year, income has been restated to better reflect the income sources.

(c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that activity inclusive of VAT. Support costs and where costs cannot be directly attributed have been allocated to charitable activities. Governance costs are those incurred in compliance with constitutional and statutory requirements, are included within support costs and allocated as described above.

(d) Tangible fixed assets

Fixed assets are held at cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	- 33% on cost;
Plant & Machinery	- 33% on cost;

(e) Taxation

The company is a registered charity and it is considered that there is no liability to corporation tax.

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1 Accounting policies (*continued*)

(g) Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Donated items are not valued in stock and recognised in income

(h) Cash at Bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar

(i) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

(j) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds may only be applied for particular purposes within the objects, as specified by donors of that fund.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees. The purpose and likely timing of the use of each designated fund is set out in note 10 to the financial statements.

(k) Pension costs and other post-retirement benefits

The Charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Income from: Donations and legacies

	Total Funds 2022	Total Funds 2021 Restated
	£	£
SGC Covid-19 Grants	4,357	41,143
Coronavirus Job Retention Scheme	154	16,597
	<u>4,511</u>	<u>57,740</u>

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

3 Income from: Charitable activities

	Total Funds 2022	Total Funds 2021 Restated
	£	£
Community usage hires	72,738	15,080
South Glos ADS Funding	65,788	32,894
	<u>138,526</u>	<u>47,974</u>

4 Expenditure on: Charitable activities

	Total Funds 2022	Total Funds 2021
	£	£
Wages	36,246	29,465
Pensions	342	250
Rates and Water	2,008	3,295
Insurance	7,119	6,868
Bar Supplies	393	-
Light and heat	21,356	14,387
Telephone	758	989
Postage and stationary	1,369	901
Advertising	1,674	1,092
Premises costs	63,312	16,882
Security	1,058	776
Bank Charges	63	-
Depreciation	2,704	3,491
Governance costs		
Independent examiner's fee	1,920	1,788
Accountancy and bookkeeping	971	2,186
	<u>141,293</u>	<u>82,370</u>

5 Net income/(expenditure) for the year

	2022	2021
	£	£
This is stated after charging:		
Depreciation	2,704	3,491
Independent examiner's fee	1,920	1,788
	<u></u>	<u></u>

There were no trustees' remuneration, other benefits, or trustees' expenses paid for the year ended 31 March 2022 nor the year ended 31 March 2021.

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

6 Staff costs and numbers

The aggregate payroll costs were:

	2022	2021
	£	£
Wages & salaries	36,246	29,465
Pension contributions	342	250
	<u>36,588</u>	<u>29,715</u>

No employee received emoluments of more than £60,000 in 2022 or 2021.

The average monthly number (headcount) of employees in the year was 5 (2021: 4), calculated on the basis of average headcount.

The total employment benefits received by key management personnel including employer national insurance and employer pension were £18,590 (2021: £14,826).

7 Tangible fixed assets

	Fixtures & Fittings £	Plant & Machinery £	Total £
Cost or valuation			
At 1 April 2021	10,560	56,053	66,613
At 31 March 2022	<u>10,560</u>	<u>56,053</u>	<u>66,613</u>
Depreciation			
At 1 April 2021	7,463	56,053	63,516
Charge for the year	2,704	-	2,704
At 31 March 2022	<u>10,167</u>	<u>56,053</u>	<u>66,220</u>
Net book value			
At 31 March 2022	<u>393</u>	-	<u>393</u>
At 31 March 2021	<u>3,097</u>	-	<u>3,097</u>

8 Debtors

	2022	2021
	£	£
Due in less than one year:		
Trade debtors	2,227	1,282
Prepayments	2,023	2,288
	<u>4,250</u>	<u>3,570</u>

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,799	3,633
Taxation and social security	347	105
Accruals and deferred income	6,354	2,241
Other creditors	1,538	-
	<u>12,038</u>	<u>5,979</u>

10 Movement in funds

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	At 31 Mar 2022 £
Unrestricted funds					
General funds	183,645	143,045	(118,002)	(796)	207,892
Sinking fund	43,290	-	(23,291)	3,500	23,499
TCBT fixed asset reserve	3,097	-	-	(2,704)	393
Dilapidations reserve	3,457	-	-	-	3,457
Total unrestricted funds	<u>233,489</u>	<u>143,045</u>	<u>(141,293)</u>	<u>-</u>	<u>235,241</u>
Total funds	<u>233,489</u>	<u>143,045</u>	<u>(141,293)</u>	<u>-</u>	<u>235,241</u>

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	At 31 Mar 2021 £
Prior year comparative					
Unrestricted funds					
General funds	161,497	105,747	(82,370)	(1,229)	183,645
Sinking fund	39,790	-	-	3,500	43,290
TCBT fixed asset reserve	5,368	-	-	(2,271)	3,097
Dilapidations reserve	3,457	-	-	-	3,457
Total unrestricted funds	<u>210,112</u>	<u>105,747</u>	<u>(82,370)</u>	<u>-</u>	<u>233,489</u>
Total funds	<u>210,112</u>	<u>105,747</u>	<u>(82,370)</u>	<u>-</u>	<u>233,489</u>

Designated funds

Sinking fund - On instruction from SGC a provision of £3.5k per year has been set aside in order to build up a sinking fund for the provision of large long term repairs to the building and property. This fund can only be used with the permission of SGC.

TCBT fixed asset reserve - The trustees have created a designated fund at the net book value of assets at the year-end. As at 31 March 2022 this reserve amounted to £393 (2021: £3,097).

Dilapidations reserve - These funds have been set aside by the charity to undertake repairs.

This leaves **General funds** showing the free reserves of the Charity.

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

11 Analysis of net assets between funds

	Unrestricted Designated Funds	Unrestricted General Funds	Total
	£	£	£
As at 31 March 2022			
Tangible fixed assets	393	-	393
Other net assets	26,956	207,892	234,848
	<u>27,349</u>	<u>207,892</u>	<u>235,241</u>
	Unrestricted Designated Funds	Unrestricted General Funds	Total
	£	£	£
As at 31 March 2021			
Tangible fixed assets	3,097	-	3,097
Other net assets	46,747	183,645	230,392
	<u>49,844</u>	<u>183,645</u>	<u>233,489</u>

12 Company limited by guarantee

The Company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited £1 each.

13 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

THORBURY COMMUNITY BUILDING TRUST

England & Wales - Charity number 1118127

Accounts

THORNBURY COMMUNITY BUILDING TRUST (TCBT)
FINANCIAL STATEMENTS
31 MARCH 2021

Charity Registration Number 1118127

Company Registration Number 05773927

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

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THORNBURY COMMUNITY BUILDING TRUST (TCBT)

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2021

The members present their annual report and the financial statements for the year ended 31 March 2021.

Reference and Administration

Company Name Thornbury Community Building Trust (TCBT)

Registered charity number 1118127

Registered company number 05773927

Registered Office Address

Thornbury Community Building Trust,
Turnberries,
Bath Road,
Thornbury,
South Gloucestershire,
England, BS35 2BB

Independent Examiner

Joshua Kingston BSc. ACA
Burton Sweet Limited
The Clock Tower,
5 Farleigh Court,
Old Weston Road,
Flax Bourton,
Bristol BS48 1UR

Trustees

The Trustees of the charitable company are its directors for the purpose of company law. The Trustees serving during the period to the date of signing this report are as follows:

G Teague

I Robinson

Company secretary

E M Grindey

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Objectives and Aims

1. To promote for the inhabitants of Thornbury and the surrounding area (hereinafter called the area of benefit) the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social or economic circumstances or for the public at large in the interest of social welfare and the object of advancing education and improving the condition of life of the said inhabitants.
2. To establish or secure the establishment of a Community building (hereinafter called the Centre) and to maintain and manage, or to co-operate with any local statutory authority in the maintenance and management of such Centre for activities promoted by the Thornbury Community Building Trust and its constituent bodies in furtherance of the above objects.

The charity fulfils these objectives by accepting the lease from South Gloucestershire Council of the building known as Turnberries and running the building for the benefit of the people of Thornbury and the surrounding area. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives. All our charitable activities are undertaken to further our charitable purposes for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable Activities

We would like to thank fellow TCBT staff for all the work undertaken during this difficult year. All have continued to ensure that when available Turnberries is used for the educational and recreational benefit of all groups in the community and wider area.

Turnberries like many other businesses was significantly affected by covid, remaining closed for 9 months in total during this reporting period which obviously affected income from room hire (down 76% on previous year).

Having ceased to operate a Day Centre providing services for adults with learning difficulties in Turnberries, South Gloucestershire Council was continuing to lease that part of the building previously occupied by the Day Centre, but allowing TCBT to hire the rooms to community groups, pending a decision on if and when the library may relocate to Turnberries. However the drop in income for the centre was exacerbated by the refusal by SGC to fully pay the rental level for these rooms (which had remained static for the last 15 years).

Without grants and ability to furlough staff to mitigate the effects of covid and 50% drop in expenditure, mainly due to reduced utility and cleaning costs during lockdowns, the financial situation would have been much worse.

The library relocation process is now in its sixth year and will continue to cause significant constrictions on how the Trust could develop the use of the building for the future. Should the library relocate to Turnberries it would involve major building works so to conserve the Charities resources certain building wide updates are still on temporary hold until the library decision has been made.

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

Some youth service provision continues to be provided by Krunch who are South Gloucestershire's preferred supplier for this service.

FINANCIAL REVIEW

The rental income during the year was £15,080 (£63,824 in 2019/20).

The Trust has increased the sinking fund provision in line with the agreed policy set by South Gloucestershire Council.

Provision has been made in the accounts for any expected expenses not received during the year.

Reserves Policy

The charity has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the charity should equate to approximately three months operation costs, which equates to £20,592 in general funds. At this level the trustees feel that it would be able to continue the current activities of the charity in the event of a significant drop in funding. The free reserves held by the charitable company at the year-end amounted to £183,645 (2020: £161,497).

Implications of COVID-19

Long term lockdown had a significant impact on the charities income but has been mitigated in part by the use of grants from charities and rates relief from the council. These together with our reserves have enabled the charity to come through this period in reasonable shape and able to continue on into the future. We have put a number of safety measures into the centre that has allowed us to re-open and continue our business at more or less normal levels.

FUTURE DEVELOPMENTS

As previously the Trust plan the following activities in the next financial year.

- To increase the use of the facilities by increasing advertising to the general public and the local business community.
- To increase the level of investment in equipment thus enhancing the available facilities.
- To invest in staff development.
- To continue to try and recruit some additional trustees from the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by its memorandum and articles of association, constitutes a company limited by guarantee and is registered as a charity with the Charity Commission. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10 each.

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

Trustees

The Board shall comprise of between four and nine elected Trustees. South Gloucestershire Council are aware of the situation and we have 2 new Trustees hoping to join the board soon, Covid-19 permitting. New Trustees are elected individually at the Annual General Meeting. Trustees may co-opt any person to the Board during the year until the next AGM. The Trustees must hold at least 6 meetings a year.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of Thornbury Community Building Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered office:

Thornbury Community Building Trust
Turnberries
Bath Road
Thornbury
South Gloucestershire
BS35 2BB

Signed by order of the Trustees:

Ian Robinson
Trustee

Approved by the Trustees on 14th December 2021

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2021

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc. ACA
Burton Sweet Limited Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 14th December 2021

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

STATEMENT OF FINANCIAL ACTIVITIES (Including income and expenditure account)

YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations	2	105,714	-	105,714	129,612
Investments		33	-	33	239
Total income		105,747	-	105,747	129,851
Expenditure on:					
Charitable activities	4	82,370	-	82,370	133,697
Total expenditure		82,370	-	82,370	133,697
Net income/(expenditure)	5	23,377	-	23,377	(3,846)
Transfers between funds		-	-	-	-
Net movement in funds		23,377	-	23,377	(3,846)
Total funds brought forward	11	210,112	-	210,112	213,958
Total funds carried forward	11	233,489	-	233,489	210,112

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

Comparative fund movements are shown in note 7

The notes on pages 8 to 13 form part of these financial statements

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

BALANCE SHEET

AT 31 MARCH 2021

Company number: 05773927

	Notes	2021 £	2020 £
Fixed assets	8	3,097	5,368
Current assets			
Debtors	9	3,570	5,586
Stock		191	200
Cash at bank		232,610	209,235
		<u>236,371</u>	<u>215,021</u>
Creditors: Amounts falling due within one year	10	(5,979)	(10,277)
Net Assets		<u>233,489</u>	<u>210,112</u>
Funds			
Restricted funds	12	-	-
Unrestricted funds	12	233,489	210,112
		<u>233,489</u>	<u>210,112</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on 14th December 2021 and are signed on their behalf by:

.....
Ian Robinson - Trustee

The notes on pages 8 to 13 form part of these financial statements

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1 Accounting Policies

(a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity is a Public Benefit Entity as defined under FRS 102.

There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 crisis. Whilst the Trustees expect there to be a significant impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

(b) Income

Income is recognised and included in the accounts when the charity becomes entitled to the funds, performance conditions attached to the income have been met, receipt of the income is considered probable, and the amount can be measured reliably.

(c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that activity inclusive of VAT. Support costs and where costs cannot be directly attributed have been allocated to charitable activities. Governance costs are those incurred in compliance with constitutional and statutory requirements, are included within support costs and allocated as described above.

(d) Fixed Assets

Depreciation is calculated so as to write-off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Computer and office equipment: - 33% on cost

(e) Taxation

The company is a registered charity and it is considered that there is no liability to corporation tax.

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

(g) Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Donated items are not valued in stock and recognised in income only when sold.

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1 Accounting Policies (continued)

(h) Cash at Bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(i) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

(j) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds may only be applied for particular purposes within the objects, as specified by donors of that fund.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees. The purpose and likely timing of the use of each designated fund is set out in note 11 to the financial statements.

Funds are transferred from restricted to unrestricted funds once the conditions have been satisfied or when restrictions have been removed or amended by the original donor.

(k) Pension costs and other post-retirement benefits

The Charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Donations

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Community usage hires	15,080	-	15,080	63,824
South Glos ADS Funding	32,894	-	32,894	65,788
SGC Covid-19 Grants	41,143	-	41,143	-
Coronavirus Job Retention Scheme	16,597	-	16,597	-
	<u>105,714</u>	<u>-</u>	<u>105,714</u>	<u>129,612</u>

All donations in 2020 were unrestricted.

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

3 Trustees' Remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor the year ended 31 March 2020.

There were no trustees' expenses paid for the year ended 31 March 2021 nor the year ended 31 March 2020.

4 Expenditure

	Total 2021	Total 2020
	£	£
Costs of charitable activities		
Wages	29,465	37,457
Pensions	250	285
Rates and Water	3,295	4,173
Insurance	6,868	6,644
Light and heat	14,387	19,742
Telephone	989	929
Postage and stationary	901	2,036
Advertising	1,092	1,015
Premises costs	16,882	54,345
Security	776	1,021
Depreciation	3,491	3,412
Governance costs		
Independent examiner's fee	1,788	1,704
Accountancy and bookkeeping	2,186	934
	82,370	133,697

5 Net income/(expenditure) for the year

	Total 2021	Total 2020
	£	£
Stated after charging:		
Depreciation	3,491	3,412
Independent examiner's fee	1,788	1,704

6 Staff costs and numbers

	Total 2021	Total 2020
	£	£
The aggregate payroll costs were:		
Wages and salaries	29,465	37,457
Pension costs	250	285
	29,715	37,742

The average monthly number (headcount) of employees in the year was 4 (2020:5)

No employee was paid more than £60,000 in 2021 or 2020.

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

7 Comparative fund movements

	Unrestricted Funds £	Restricted Funds £	Total funds Year ended 31 Mar 20 £
Income from:			
Donations	129,612	-	129,612
Investments	239	-	239
Total income	<u>129,851</u>	<u>-</u>	<u>129,851</u>
Expenditure on:			
Charitable activities	133,697	-	133,697
Total expenditure	<u>133,697</u>	<u>-</u>	<u>133,697</u>
Net income/(expenditure)	(3,846)	-	(3,846)
Transfers between funds	-	-	-
Net movement in funds	<u>(3,846)</u>	<u>-</u>	<u>(3,846)</u>
Total funds brought forward	213,958	-	213,958
Total funds carried forward	<u>210,112</u>	<u>-</u>	<u>210,112</u>

8 Tangible fixed assets

	Fixtures & Fittings	Plant & Machinery £	Total £
Cost			
At 1 April 2020	9,340	56,053	65,393
Additions	1,220	-	1,220
At 31 March 2021	<u>10,560</u>	<u>56,053</u>	<u>66,613</u>
Depreciation			
At 1 April 2020	3,972	56,053	60,025
Charge for the year	3,491	-	3,491
At 31 March 2021	<u>7,463</u>	<u>56,053</u>	<u>63,516</u>
Net book value			
At 31 March 2021	<u>3,097</u>	<u>-</u>	<u>3,097</u>
At 31 March 2020	<u>5,368</u>	<u>-</u>	<u>5,368</u>

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

9 Debtors

	2021	2020
	£	£
Trade debtors	1,282	1,786
Prepayments	2,288	3,800
	<u>3,570</u>	<u>5,586</u>

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	3,633	2,580
Taxation and social security	105	367
Other creditors	2,241	7,264
Pension contributions	-	66
	<u>5,979</u>	<u>10,277</u>

11 Movement in funds

	At 1 Apr 20 £	Income £	Expenditure £	Transfers of Funds £	At 31 Mar 21 £
Unrestricted funds					
General fund	161,497	105,747	(82,370)	(1,229)	183,645
Sinking fund provision	39,790	-	-	3,500	43,290
TCBT fixed asset reserve	5,368	-	-	(2,271)	3,097
Dilapidations reserve	3,457	-	-	-	3,457
Total unrestricted funds	<u>210,112</u>	<u>105,747</u>	<u>(82,370)</u>	<u>-</u>	<u>233,489</u>
Total funds	<u>210,112</u>	<u>105,747</u>	<u>(82,370)</u>	<u>-</u>	<u>233,489</u>

	At 1 Apr 19 £	Income £	Expenditure £	Transfers of Funds £	At 31 Mar 20 £
Prior year comparative					
Unrestricted funds					
General fund	118,412	129,851	(124,134)	37,368	161,497
Sinking fund	80,675	-	-	(40,885)	39,790
TCBT fixed asset reserve	1,851	-	-	3,517	5,368
Dilapidations reserve	13,020	-	(9,563)	-	3,457
Total unrestricted funds	<u>213,958</u>	<u>129,851</u>	<u>(133,697)</u>	<u>-</u>	<u>210,112</u>
Total funds	<u>213,958</u>	<u>129,851</u>	<u>(133,697)</u>	<u>-</u>	<u>210,112</u>

THORNBURY COMMUNITY BUILDING TRUST (TCBT)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

11 Movement in funds (continued)

Designated funds

Sinking fund - On instruction from SGC a provision of £3.5k per year has been set aside in order to build up a sinking fund for the provision of large long term repairs to the building and property. This fund can only be used with the permission of SGC.

TCBT fixed asset reserve - The trustees have created a designated fund at the net book value of the fixed assets at the year-end. This leaves general funds showing the free reserves of the Charity.

Dilapidations reserve - These funds have been set aside by the charity to undertake repairs.

12 Analysis of net assets between funds

	Tangible Fixed assets	Other Net assets	Total 31 Mar 21
	£	£	£
Restricted Funds	-	-	-
Unrestricted funds			
<i>Designated funds</i>	3,097	46,747	49,844
<i>General funds</i>	-	183,645	183,645
	<u>3,097</u>	<u>230,392</u>	<u>233,489</u>
Prior year comparative			
	Tangible Fixed assets	Other Net assets	Total 31 Mar 20
	£	£	£
Restricted Funds	-	-	-
Unrestricted funds			
<i>Designated funds</i>	5,368	43,247	48,615
<i>General funds</i>	-	161,497	161,497
	<u>5,368</u>	<u>204,744</u>	<u>210,112</u>

13 Company limited by guarantee

The Company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited £1 each.