

Sleetmoor United
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2022

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Sleetmoor United

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Sleetmoor United
Charity registration number	1118120
Company registration number	04325366
Principal office and registered office	53 Long Meadow Road Alfreton Derbyshire DE55 7PD

The trustees

R Hine
R Kerry

Company secretary R J Pacey

Independent examiner Paul Middleton
Omega Court
364-366 Cemetery Road
Sheffield
S11 8FT

Structure, governance and management

The charity is a company limited by guarantee, governed by its Memorandum and Articles of Association. Admission to the board is by election at an annual general meeting or a meeting convened for that purpose. The board seeks to implement such changes by consensus and to add to its capacity by recruiting individuals with particular strengths in the fields of sport, or with specific skills that will strengthen the governance function of the board. Day to day management of the charity is delegated by the charity trustees to the Committee of Sleetmoor United.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Objectives and activities

The principle activity of the charity is to provide sporting facilities and coaching to children from the age of 4 through to 16, predominantly soccer. Other objectives and activities are as follows:

- To support the community sports infrastructure within our surrounding area, so it is fit for purpose, healthy, funded, accountable and representative.
- To increase participation in our 'National Game' of football, giving opportunities to all.
- To provide and support our Volunteer Initiative, offering education and promotion where ever possible.
- To help shape the younger generation, by encouraging strong inter-personal relations and developing social skills.
- To improve the health and well-being of the local community, through the medium of football.
- To achieve and sustain a highly regarded grassroots football club.

Achievements and performance

The achievements for Sleetmoor United within this financial year are:

- Football Development Plan completed allowing us to build and open a 3G Facility secured with partnership funding from the Football Foundation.
- Addition of two new Welfare Units and refurbishment of existing pavilion to enhance facilities for our members and visitors.
- Retention of the FA Community Charter Standard Club Award.
- Continuing with the FA's Wildcats Program after successful launch.
- Creation of a new Senior Grass pitch which will help when the Senior team progress to a higher standard up the football ladder.
- Awarded DCFA Project of the Year for the 3G Facility.

Financial review

The results for the year ended 31st March 2022 are summarised in the statement of financial activities on page 5. The net surplus for the year is £28,800 (2021: £6,195) and unrestricted reserves stood at £143,955 (2021: £115,115).

Reserve policy

The Trustees monitor the financial position closely, with continued performance of surplus and these are indicative of the ongoing financial health.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Plans for future periods

The aims for the future are:

- To improve all remaining grass surfaces, to maximise usage.
- To continually improve and grow the football club, more teams and more responsible persons/committee members.
- To engage with 'local community initiatives' that may be able to utilise the site.
- Retention of FA Community Charter Standard Award.
- Continued progression of the senior teams, and junior teams wherever possible.
- Increase the number of female teams across the age groups.
- Introduction of diversified football opportunities, like Walking Football, Inclusive's Football, Veterans Football to ensure the continued existence of Sleetmoor United FC.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27 February 2023 and signed on behalf of the board of trustees by:

R J Pacey
Charity Secretary

Sleetmoor United

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Sleetmoor United

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Sleetmoor United ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Middleton
Independent Examiner

Omega Court
364-366 Cemetery Road
Sheffield
S11 8FT

Sleetmoor United

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Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		2022		2021
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	5	22,036	22,036	18,287
Charitable activities	6	82,861	82,861	47,463
Total income		<u>104,897</u>	<u>104,897</u>	<u>65,750</u>
Expenditure				
Expenditure on charitable activities	7,8	76,097	76,097	59,555
Total expenditure		<u>76,097</u>	<u>76,097</u>	<u>59,555</u>
Net income and net movement in funds		<u>28,800</u>	<u>28,800</u>	<u>6,195</u>
Reconciliation of funds				
Total funds brought forward		115,155	115,155	108,960
Total funds carried forward		<u>143,955</u>	<u>143,955</u>	<u>115,155</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

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Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	11	108,000	108,000
Cash at bank and in hand		58,988	32,155
		<u>166,988</u>	<u>140,155</u>
Creditors: amounts falling due within one year	12	5,000	1,966
Net current assets		<u>161,988</u>	<u>138,189</u>
Total assets less current liabilities		161,988	138,189
Creditors: amounts falling due after more than one year	13	18,033	23,034
Net assets		<u>143,955</u>	<u>115,155</u>
Funds of the charity			
Unrestricted funds		143,955	115,155
Total charity funds	14	<u>143,955</u>	<u>115,155</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 February 2023, and are signed on behalf of the board by:

R Kerry
Trustee

The notes on pages 7 to 11 form part of these financial statements.

Sleetmoor United

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Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 53 Long Meadow Road, Alfreton, Derbyshire, DE55 7PD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

In line with the Charities SORP (FRS102) Update Bulletin 1:

(a) No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The company is limited by guarantee and as such has no share capital. The members of the company are the trustees whose liability is a maximum of £1 each.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Kitchen income	2,056	2,056	2,856	2,856
Grants				
Grants receivable	19,980	19,980	15,431	15,431
	<u>22,036</u>	<u>22,036</u>	<u>18,287</u>	<u>18,287</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Subscriptions	71,431	71,431	40,912	40,912
Sponsorships	11,430	11,430	4,605	4,605
Events and awards	—	—	1,946	1,946
	<u>82,861</u>	<u>82,861</u>	<u>47,463</u>	<u>47,463</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Charitable activity	74,994	74,994	58,835	58,835
Support costs	1,103	1,103	720	720
	<u>76,097</u>	<u>76,097</u>	<u>59,555</u>	<u>59,555</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Charitable activity	74,994	—	74,994	58,835
Governance costs	—	1,103	1,103	720
	<u>74,994</u>	<u>1,103</u>	<u>76,097</u>	<u>59,555</u>

9. Independent examination fees

Independent examination fees for the period were £Nil (2021: £Nil).

10. Trustee remuneration and expenses

No remuneration was paid to trustees in the period (2021: £Nil) nor were any expenses reimbursed to them (2021: £Nil).

11. Debtors

	2022 £	2021 £
Other debtors	<u>108,000</u>	<u>108,000</u>

12. Creditors: amounts falling due within one year

	2022 £	2021 £
Bounce back loan	<u>5,000</u>	<u>1,966</u>

13. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bounce back loan	<u>18,033</u>	<u>23,034</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

14. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>115,155</u>	<u>104,897</u>	<u>(76,097)</u>	<u>143,955</u>

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>108,960</u>	<u>65,750</u>	<u>(59,555)</u>	<u>115,155</u>

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Current assets	166,988	166,988
Creditors less than 1 year	(5,000)	(5,000)
Creditors greater than 1 year	<u>(18,033)</u>	<u>(18,033)</u>
Net assets	<u>143,955</u>	<u>143,955</u>

	Unrestricted Funds	Total Funds
	£	£
Current assets	140,155	140,155
Creditors less than 1 year	(1,966)	(1,966)
Creditors greater than 1 year	<u>(23,034)</u>	<u>(23,034)</u>
Net assets	<u>115,155</u>	<u>115,155</u>