

REGISTERED COMPANY NUMBER: 05730052 (England and Wales)
REGISTERED CHARITY NUMBER: 1118115

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
MILFORD PRE-SCHOOL PLUS LIMITED

C B Heslop And Company Limited
Chartered Accountants
1 High Street
Thatcham
Berks
RG19 3JG

MILFORD PRE-SCHOOL PLUS LIMITED

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for the year ended 31 AUGUST 2023

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MILFORD PRE-SCHOOL PLUS LIMITED

REPORT OF THE TRUSTEES **for the year ended 31 AUGUST 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to provide high quality, affordable care and education to children aged 2 years 9 months to 11 years in a safe, secure and stimulating environment.

Significant activities

The main activities of the charity are to provide pre-school, after school club and holiday club.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning further activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has continued to provide affordable care and education to children aged from 2 years 9 months to 11 years and to do so in a safe, secure and stimulating environment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05730052 (England and Wales)

Registered Charity number

1118115

Registered office

Lymington Road
Milford on Sea
Hampshire
SO41 0RF

Trustees

R B Macdonald
J A Howell Trustee (resigned 1.2.2023)
S Harvey (resigned 17.7.2023)
R C Jackson (appointed 15.11.2022)
V Gibbs
A Parsons
D Cummings (appointed 21.2.2023) (resigned 19.7.2023)
H Darbshire (appointed 13.12.2023)

Independent Examiner

C B Heslop And Company Limited
Chartered Accountants
1 High Street
Thatcham
Berks
RG19 3JG

MILFORD PRE-SCHOOL PLUS LIMITED

REPORT OF THE TRUSTEES
for the year ended 31 AUGUST 2023

Approved by order of the board of trustees on 29/5/24 and signed on its behalf by:

A. E. Parsons.
A Parsons - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MILFORD PRE-SCHOOL PLUS LIMITED

Independent examiner's report to the trustees of Milford Pre-School Plus Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N Rivers FCA

C B Heslop And Company Limited
Chartered Accountants
1 High Street
Thatcham
Berks
RG19 3JG

Date: 30/5/2024

MILFORD PRE-SCHOOL PLUS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 AUGUST 2023

	Notes	Unrestricted fund £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		200,165	-	200,165	185,546
Other trading activities	2	6,642	-	6,642	9,476
Investment income	3	1,219	-	1,219	28
Total		<u>208,026</u>	<u>-</u>	<u>208,026</u>	<u>195,050</u>
EXPENDITURE ON					
Raising funds	4	201,836	-	201,836	156,097
NET INCOME		<u>6,190</u>	<u>-</u>	<u>6,190</u>	<u>38,953</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		140,592	-	140,592	101,639
TOTAL FUNDS CARRIED FORWARD		<u><u>146,782</u></u>	<u><u>-</u></u>	<u><u>146,782</u></u>	<u><u>140,592</u></u>

The notes form part of these financial statements

MILFORD PRE-SCHOOL PLUS LIMITED

BALANCE SHEET
31 AUGUST 2023

	Notes	Unrestricted fund £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
FIXED ASSETS					
Tangible assets	9	5,406	-	5,406	2,289
CURRENT ASSETS					
Cash at bank and in hand		143,043	-	143,043	139,418
CREDITORS					
Amounts falling due within one year	10	(1,667)	-	(1,667)	(1,115)
NET CURRENT ASSETS		<u>141,376</u>	<u>-</u>	<u>141,376</u>	<u>138,303</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>146,782</u>	<u>-</u>	<u>146,782</u>	<u>140,592</u>
NET ASSETS		<u>146,782</u>	<u>-</u>	<u>146,782</u>	<u>140,592</u>
FUNDS	11				
Unrestricted funds				<u>146,782</u>	<u>140,592</u>
TOTAL FUNDS				<u>146,782</u>	<u>140,592</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/5/24 and were signed on its behalf by:


A Parsons - Trustee

The notes form part of these financial statements

MILFORD PRE-SCHOOL PLUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MILFORD PRE-SCHOOL PLUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 AUGUST 2023

2. OTHER TRADING ACTIVITIES

	31.8.23	31.8.22
	£	£
Fundraising events	6,642	9,476
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.8.23	31.8.22
	£	£
Deposit account interest	1,219	28
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	31.8.23	31.8.22
	£	£
Staff costs	106,310	78,063
Training Costs	373	968
Operating Expenses	32,006	13,646
Recruitment & Web site costs	1,118	471
Support costs	62,029	62,949
	<u> </u>	<u> </u>
	<u>201,836</u>	<u>156,097</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22
	£	£
Depreciation - owned assets	1,338	730
Training Costs	373	968
Operating Expenses	32,156	13,660
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

MILFORD PRE-SCHOOL PLUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 AUGUST 2023

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
Staff	11	7
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	185,546	-	185,546
Other trading activities	9,476	-	9,476
Investment income	28	-	28
	<u> </u>	<u> </u>	<u> </u>
Total	195,050	-	195,050
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	156,097	-	156,097
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	38,953	-	38,953
	<u> </u>	<u> </u>	<u> </u>
RECONCILIATION OF FUNDS			
Total funds brought forward	101,639	-	101,639
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	140,592	-	140,592
	<u> </u>	<u> </u>	<u> </u>

MILFORD PRE-SCHOOL PLUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 AUGUST 2023

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2022	12,645
Additions	4,455
Disposals	(9,331)
	<hr/>
At 31 August 2023	7,769
DEPRECIATION	
At 1 September 2022	10,356
Charge for year	1,338
Eliminated on disposal	(9,331)
	<hr/>
At 31 August 2023	2,363
NET BOOK VALUE	
At 31 August 2023	<hr/> 5,406 <hr/>
At 31 August 2022	<hr/> 2,289 <hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23 £	31.8.22 £
Trade creditors	684	-
Social security and other taxes	(122)	1,115
Other creditors	1,105	-
	<hr/>	<hr/>
	1,667	1,115
	<hr/>	<hr/>

11. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	140,592	6,190	146,782
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	140,592	6,190	146,782
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	208,026	(201,836)	6,190
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	208,026	(201,836)	6,190
	<hr/>	<hr/>	<hr/>

MILFORD PRE-SCHOOL PLUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 AUGUST 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	101,639	38,953	140,592
TOTAL FUNDS	<u>101,639</u>	<u>38,953</u>	<u>140,592</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	195,050	(156,097)	38,953
TOTAL FUNDS	<u>195,050</u>	<u>(156,097)</u>	<u>38,953</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	101,639	45,143	146,782
TOTAL FUNDS	<u>101,639</u>	<u>45,143</u>	<u>146,782</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	403,076	(357,933)	45,143
TOTAL FUNDS	<u>403,076</u>	<u>(357,933)</u>	<u>45,143</u>

MILFORD PRE-SCHOOL PLUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 AUGUST 2023

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

MILFORD PRE-SCHOOL PLUS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 AUGUST 2023

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	200,165	185,546
Other trading activities		
Fundraising events	6,642	9,476
Investment income		
Deposit account interest	1,219	28
Total incoming resources	208,026	195,050
EXPENDITURE		
Raising donations and legacies		
Wages	106,310	78,063
Training Costs	373	968
Operating Expenses	32,006	13,646
Recruitment & Web site costs	1,118	471
	139,807	93,148
Support costs		
Management		
Wages	30,000	38,485
Social security	4,199	3,916
Pensions	2,736	2,291
Cleaning & Kitchen	150	14
Rent	15,423	11,340
Insurance, Fees & Subscription	2,976	1,673
Light and heat	1,480	1,850
Telephone	931	758
Postage and stationery	1,303	27
Depreciation of tangible and heritage assets	1,338	730
Impairment losses for tangible fixed assets	-	709
	60,536	61,793
Governance costs		
Professional fees	1,493	1,156
Total resources expended	201,836	156,097
Net income	6,190	38,953

This page does not form part of the statutory financial statements