

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**  
**FOR**  
**MILFORD PRE-SCHOOL PLUS LIMITED**

C B Heslop And Company Limited  
Chartered Accountants  
1 High Street  
Thatcham  
Berks  
RG19 3JG

**MILFORD PRE-SCHOOL PLUS LIMITED**

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**for the year ended 31 AUGUST 2022**

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**REPORT OF THE TRUSTEES**  
**for the year ended 31 AUGUST 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the charity is to provide high quality, affordable care and education to children aged 2 years 9 months to 11 years in a safe, secure and stimulating environment.

**Significant activities**

The main activities of the charity are to provide pre-school, after school club and holiday club.

**Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning further activities.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charity has continued to provide affordable care and education to children aged from 2 years 9 months to 11 years and to do so in a safe, secure and stimulating environment.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05730052 (England and Wales)

**Registered Charity number**

1118115

**Registered office**

Lymington Road  
Milford on Sea  
Hampshire  
SO41 0RF

**Trustees**

N Goode (resigned 31.10.2021)  
S Smith (resigned 31.10.2021)  
R B Macdonald  
H M Pepper (resigned 31.7.2022)  
J A Howell Trustee (resigned 1.2.2023)  
S M Reeves Trustee (resigned 7.3.2022)  
S Harvey  
R C Jackson (appointed 15.11.2022)  
V Gibbs (appointed 6.6.2022)  
A Parsons (appointed 6.6.2022)  
D Cummings (appointed 21.2.2023)


**MILFORD PRE-SCHOOL PLUS LIMITED**

**REPORT OF THE TRUSTEES**  
**for the year ended 31 AUGUST 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

Independent Examiner  
C B Heslop And Company Limited  
Chartered Accountants  
High Street  
Thatcham  
Berks  
RG19 3JG

Approved by order of the board of trustees on .....24/5/23..... and signed on its behalf by:

  
.....  
S Harvey - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**MILFORD PRE-SCHOOL PLUS LIMITED**

**Independent examiner's report to the trustees of Milford Pre-School Plus Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

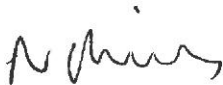
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N Rivers FCA

C B Heslop And Company Limited  
Chartered Accountants  
1 High Street  
Thatcham  
Berks  
RG19 3JG

Date: 24.05.2023

**MILFORD PRE-SCHOOL PLUS LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 AUGUST 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		185,546	-	185,546	181,370
Other trading activities	2	9,476	-	9,476	5,990
Investment income	3	28	-	28	8
<b>Total</b>		<u>195,050</u>	<u>-</u>	<u>195,050</u>	<u>187,368</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	156,097	-	156,097	148,644
<b>NET INCOME</b>		<u>38,953</u>	<u>-</u>	<u>38,953</u>	<u>38,724</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		101,639	-	101,639	62,915
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>140,592</u></u>	<u><u>-</u></u>	<u><u>140,592</u></u>	<u><u>101,639</u></u>

The notes form part of these financial statements

**MILFORD PRE-SCHOOL PLUS LIMITED**

**BALANCE SHEET**  
**31 AUGUST 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	2,289	-	2,289	1,133
<b>CURRENT ASSETS</b>					
Debtors	10	-	-	-	2,258
Cash at bank and in hand		139,418	-	139,418	99,757
		<u>139,418</u>	<u>-</u>	<u>139,418</u>	<u>102,015</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(1,115)	-	(1,115)	(1,509)
<b>NET CURRENT ASSETS</b>		<u>138,303</u>	<u>-</u>	<u>138,303</u>	<u>100,506</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>140,592</u>	<u>-</u>	<u>140,592</u>	<u>101,639</u>
<b>NET ASSETS</b>		<u>140,592</u>	<u>-</u>	<u>140,592</u>	<u>101,639</u>
<b>FUNDS</b>					
Unrestricted funds	12	<u>140,592</u>	<u>-</u>	<u>140,592</u>	<u>101,639</u>
<b>TOTAL FUNDS</b>				<u>140,592</u>	<u>101,639</u>
				<u>140,592</u>	<u>101,639</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24.05.2023 and were signed on its behalf by:

S Harvey  
S Harvey - Trustee

The notes form part of these financial statements

## **MILFORD PRE-SCHOOL PLUS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the year ended 31 AUGUST 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      -    Straight line over 3 years

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



**MILFORD PRE-SCHOOL PLUS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 AUGUST 2022**

**2. OTHER TRADING ACTIVITIES**

	31.8.22	31.8.21
	£	£
Fundraising events	<u>9,476</u>	<u>5,990</u>

**3. INVESTMENT INCOME**

	31.8.22	31.8.21
	£	£
Deposit account interest	<u>28</u>	<u>8</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	31.8.22	31.8.21
	£	£
Staff costs	78,063	74,320
Training Costs	968	524
Operating Expenses	13,646	4,741
Recruitment & Web site costs	471	444
Little Wood contribution	-	241
Support costs	<u>62,949</u>	<u>68,374</u>
	<u>156,097</u>	<u>148,644</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.22	31.8.21
	£	£
Depreciation - owned assets	730	378
Training Costs	968	524
Operating Expenses	<u>13,660</u>	<u>6,529</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**MILFORD PRE-SCHOOL PLUS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 AUGUST 2022**

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.8.22	31.8.21
Staff	7	9
	<u>      </u>	<u>      </u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	181,370	-	181,370
Other trading activities	5,990	-	5,990
Investment income	8	-	8
	<u>      </u>	<u>      </u>	<u>      </u>
<b>Total</b>	<u>187,368</u>	<u>-</u>	<u>187,368</u>
 <b>EXPENDITURE ON</b>			
Raising funds	148,644	-	148,644
	<u>      </u>	<u>      </u>	<u>      </u>
 <b>NET INCOME</b>	 38,724	 -	 38,724
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	62,915	-	62,915
	<u>      </u>	<u>      </u>	<u>      </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>101,639</u>	<u>-</u>	<u>101,639</u>

**MILFORD PRE-SCHOOL PLUS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 AUGUST 2022**

**9. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 September 2021	10,050
Additions	2,595
	<hr/>
At 31 August 2022	12,645
	<hr/>
<b>DEPRECIATION</b>	
At 1 September 2021	8,917
Charge for year	730
Impairments	709
	<hr/>
At 31 August 2022	10,356
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 August 2022	2,289
	<hr/>
At 31 August 2021	1,133
	<hr/>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22 £	31.8.21 £
Trade debtors	-	2,258
	<hr/>	<hr/>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22 £	31.8.21 £
Social security and other taxes	1,115	1,509
	<hr/>	<hr/>

**12. MOVEMENT IN FUNDS**

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	101,639	38,953	140,592
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	101,639	38,953	140,592
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	195,050	(156,097)	38,953
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	195,050	(156,097)	38,953
	<hr/>	<hr/>	<hr/>

**MILFORD PRE-SCHOOL PLUS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 AUGUST 2022**

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	62,915	38,724	101,639
<b>TOTAL FUNDS</b>	<u>62,915</u>	<u>38,724</u>	<u>101,639</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	187,368	(148,644)	38,724
<b>TOTAL FUNDS</b>	<u>187,368</u>	<u>(148,644)</u>	<u>38,724</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	62,915	77,677	140,592
<b>TOTAL FUNDS</b>	<u>62,915</u>	<u>77,677</u>	<u>140,592</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	382,418	(304,741)	77,677
<b>TOTAL FUNDS</b>	<u>382,418</u>	<u>(304,741)</u>	<u>77,677</u>

**MILFORD PRE-SCHOOL PLUS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 AUGUST 2022**

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2022.

**MILFORD PRE-SCHOOL PLUS LIMITED**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 AUGUST 2022**

	31.8.22 £	31.8.21 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Subscriptions	185,546	181,370
Other trading activities		
Fundraising events	9,476	5,990
Investment income		
Deposit account interest	28	8
<b>Total incoming resources</b>	<u>195,050</u>	<u>187,368</u>
<b>EXPENDITURE</b>		
Raising donations and legacies		
Wages		
Training Costs	78,063	74,320
Operating Expenses	968	524
Recruitment & Web site costs	13,646	4,741
Little Wood contribution	471	444
	-	241
	<u>93,148</u>	<u>80,270</u>
Support costs		
Management		
Wages		
Social security	38,485	37,160
Pensions	3,916	3,979
Cleaning & Kitchen	2,291	1,997
Rent	14	1,788
Insurance, Fees & Subscription	11,340	18,758
Light and heat	1,673	1,132
Telephone	1,850	1,850
Postage and stationery	758	765
Repairs & Maintenance	27	18
Depreciation of tangible and heritage assets	-	313
Impairment losses for tangible fixed assets	730	378
	709	-
	<u>61,793</u>	<u>68,138</u>
Governance costs		
Professional fees		
	1,156	236
<b>Total resources expended</b>	<u>156,097</u>	<u>148,644</u>
<b>Net income</b>	<u><u>38,953</u></u>	<u><u>38,724</u></u>

This page does not form part of the statutory financial statements