

REGISTERED COMPANY NUMBER: 05730052 (England and Wales)
REGISTERED CHARITY NUMBER: 1118115

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
MILFORD PRE-SCHOOL PLUS LIMITED

C B Heslop And Company Limited
Chartered Accountants
1 High Street
Thatcham
Berks
RG19 3JG

MILFORD PRE-SCHOOL PLUS LIMITED

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for the year ended 31 AUGUST 2021

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MILFORD PRE-SCHOOL PLUS LIMITED

REPORT OF THE TRUSTEES **for the year ended 31 AUGUST 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to provide high quality, affordable care and education to children aged 2 years 9 months to 11 years in a safe, secure and stimulating environment.

Significant activities

The main activities of the charity are to provide pre-school, after school club and holiday club.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning further activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has continued to provide affordable care and education to children aged from 2 years 9 months to 11 years and to do so in a safe, secure and stimulating environment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05730052 (England and Wales)

Registered Charity number

1118115

Registered office

Lymington Road
Milford on Sea
Hampshire
SO41 0RF

Trustees

S J Reeves (resigned 21.9.2020)
N Goode (resigned 31.10.2021)
S Smith (resigned 31.10.2021)
R B Macdonald
H M Pepper
J A Howell Trustee (appointed 1.1.2021)
S M Reeves Trustee (appointed 1.1.2021)
S Harvey

Independent Examiner

C B Heslop And Company Limited
Chartered Accountants
1 High Street
Thatcham
Berks
RG19 3JG

MILFORD PRE-SCHOOL PLUS LIMITED

REPORT OF THE TRUSTEES
for the year ended 31 AUGUST 2021

Approved by order of the board of trustees on19/5/22..... and signed on its behalf by:

..........

S Harvey - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MILFORD PRE-SCHOOL PLUS LIMITED

Independent examiner's report to the trustees of Milford Pre-School Plus Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N Rivers
Institute of Chartered Accountants in England & Wales
C B Heslop And Company Limited
Chartered Accountants
1 High Street
Thatcham
Berks
RG19 3JG

Date: 6 June 2022

MILFORD PRE-SCHOOL PLUS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 AUGUST 2021

	Notes	Unrestricted fund £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		181,370	-	181,370	172,431
Other trading activities	2	5,990	-	5,990	2,398
Investment income	3	8	-	8	66
Total		<u>187,368</u>	<u>-</u>	<u>187,368</u>	<u>174,895</u>
EXPENDITURE ON					
Raising funds	4	148,644	-	148,644	137,611
NET INCOME		<u>38,724</u>	<u>-</u>	<u>38,724</u>	<u>37,284</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		62,915	-	62,915	25,631
TOTAL FUNDS CARRIED FORWARD		<u><u>101,639</u></u>	<u><u>-</u></u>	<u><u>101,639</u></u>	<u><u>62,915</u></u>

The notes form part of these financial statements

MILFORD PRE-SCHOOL PLUS LIMITED

BALANCE SHEET
31 AUGUST 2021

	Notes	Unrestricted fund £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
FIXED ASSETS					
Tangible assets	9	1,133	-	1,133	761
CURRENT ASSETS					
Debtors	10	2,258	-	2,258	4,816
Cash at bank and in hand		99,757	-	99,757	61,705
		<u>102,015</u>	<u>-</u>	<u>102,015</u>	<u>66,521</u>
CREDITORS					
Amounts falling due within one year	11	(1,509)	-	(1,509)	(4,367)
NET CURRENT ASSETS		<u>100,506</u>	<u>-</u>	<u>100,506</u>	<u>62,154</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>101,639</u>	<u>-</u>	<u>101,639</u>	<u>62,915</u>
NET ASSETS		<u>101,639</u>	<u>-</u>	<u>101,639</u>	<u>62,915</u>
FUNDS	12				
Unrestricted funds				101,639	62,915
TOTAL FUNDS				<u>101,639</u>	<u>62,915</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19/05/2022 and were signed on its behalf by:

S. Harvey
S Harvey - Trustee

The notes form part of these financial statements

MILFORD PRE-SCHOOL PLUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 AUGUST 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MILFORD PRE-SCHOOL PLUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 AUGUST 2021

2. OTHER TRADING ACTIVITIES

	31.8.21	31.8.20
	£	£
Fundraising events	5,990	2,398
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.8.21	31.8.20
	£	£
Deposit account interest	8	66
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	31.8.21	31.8.20
	£	£
Staff costs	74,320	77,036
Training Costs	524	743
Operating Expenses	4,741	4,620
Recruitment & Web site costs	444	1,024
Little Wood contribution	241	-
Support costs	68,374	54,188
	<u> </u>	<u> </u>
	<u>148,644</u>	<u>137,611</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.21	31.8.20
	£	£
Depreciation - owned assets	378	253
Training Costs	524	743
Operating Expenses	6,529	4,812
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

MILFORD PRE-SCHOOL PLUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 AUGUST 2021

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.21	31.8.20
Staff	9	9
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	172,431	-	172,431
Other trading activities	2,398	-	2,398
Investment income	66	-	66
	<u> </u>	<u> </u>	<u> </u>
Total	174,895	-	174,895
 EXPENDITURE ON			
Raising funds	137,611	-	137,611
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	37,284	-	37,284
 RECONCILIATION OF FUNDS			
Total funds brought forward	25,631	-	25,631
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	62,915	-	62,915
	<u> </u>	<u> </u>	<u> </u>

MILFORD PRE-SCHOOL PLUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 AUGUST 2021

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2020	9,300
Additions	750
	<hr/>
At 31 August 2021	10,050
	<hr/>
DEPRECIATION	
At 1 September 2020	8,539
Charge for year	378
	<hr/>
At 31 August 2021	8,917
	<hr/>
NET BOOK VALUE	
At 31 August 2021	1,133
	<hr/>
At 31 August 2020	761
	<hr/>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Trade debtors	2,258	4,816
	<hr/>	<hr/>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Trade creditors	-	3,516
Social security and other taxes	1,509	851
	<hr/>	<hr/>
	1,509	4,367
	<hr/>	<hr/>

12. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	62,915	38,724	101,639
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	62,915	38,724	101,639
	<hr/>	<hr/>	<hr/>

MILFORD PRE-SCHOOL PLUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 AUGUST 2021

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	187,368	(148,644)	38,724
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>187,368</u>	<u>(148,644)</u>	<u>38,724</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	25,631	37,284	62,915
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>25,631</u>	<u>37,284</u>	<u>62,915</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	174,895	(137,611)	37,284
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>174,895</u>	<u>(137,611)</u>	<u>37,284</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	25,631	76,008	101,639
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>25,631</u>	<u>76,008</u>	<u>101,639</u>

MILFORD PRE-SCHOOL PLUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 AUGUST 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	362,263	(286,255)	76,008
TOTAL FUNDS	<u>362,263</u>	<u>(286,255)</u>	<u>76,008</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

MILFORD PRE-SCHOOL PLUS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 AUGUST 2021

	31.8.21 £	31.8.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	181,370	172,431
Other trading activities		
Fundraising events	5,990	2,398
Investment income		
Deposit account interest	8	66
Total incoming resources	187,368	174,895
EXPENDITURE		
Raising donations and legacies		
Wages	74,320	77,036
Training Costs	524	743
Operating Expenses	4,741	4,620
Recruitment & Web site costs	444	1,024
Little Wood contribution	241	-
	80,270	83,423
Support costs		
Management		
Wages	37,160	34,762
Social security	3,979	900
Pensions	1,997	1,500
Cleaning & Kitchen	1,788	192
Rent	18,758	11,460
Insurance, Fees & Subscription	1,132	1,130
Light and heat	1,850	1,850
Telephone	765	766
Postage and stationery	18	9
Repairs & Maintenance	313	114
Depreciation of tangible and heritage assets	378	253
	68,138	52,936
Governance costs		
Professional fees	236	1,252
Total resources expended	148,644	137,611
Net income	38,724	37,284

This page does not form part of the statutory financial statements