

REGISTERED COMPANY NUMBER: 05730052 (England and Wales)  
REGISTERED CHARITY NUMBER: 1118115

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020  
FOR  
MILFORD PRE SCHOOL PLUS LIMITED

C B Heslop And Company Limited  
Chartered Accountants  
1 High Street  
Thatcham  
Berks  
RG19 3JG

MILFORD PRE SCHOOL PLUS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS  
for the year ended 31 AUGUST 2020

	<b>Page</b>
<b>Report of the Trustees</b>	1
<b>Independent Examiner's Report</b>	2
<b>Statement of Financial Activities</b>	3
<b>Balance Sheet</b>	4 to 5
<b>Notes to the Financial Statements</b>	6 to 11
<b>Detailed Statement of Financial Activities</b>	12 to 13

# MILFORD PRE SCHOOL PLUS LIMITED

## REPORT OF THE TRUSTEES for the year ended 31 AUGUST 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

05730052 (England and Wales)

#### **Registered Charity number**

1118115

#### **Registered office**

Lymington Road  
Milford on Sea  
Hampshire  
SO41 0RF

#### **Trustees**

S J Reeves (resigned 21.9.2020)  
N Goode  
S Smith  
R B Macdonald (appointed 14.1.2020)  
H M Pepper  
J A Howell (appointed 1.1.2021)  
S M Reeves (appointed 1.1.2021)  
P Butler (resigned 18.3.2020)  
S Harvey

#### **Company Secretary**

#### **Independent Examiner**

C B Heslop And Company Limited  
Chartered Accountants  
1 High Street  
Thatcham  
Berks  
RG19 3JG

Approved by order of the board of trustees on 24 May 2021 and signed on its behalf by:



S Harvey - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MILFORD PRE SCHOOL PLUS LIMITED

**Independent examiner's report to the trustees of Milford Pre School Plus Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N Rivers  
Institute of Chartered Accountants in England & Wales  
C B Heslop And Company Limited  
Chartered Accountants  
1 High Street  
Thatcham  
Berks  
RG19 3JG

24 May 2021

MILFORD PRE SCHOOL PLUS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 AUGUST 2020

				Year Ended 31.8.20 Total funds £	Period 1.8.18 to 31.8.19 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		172,432	-	172,432	199,492
Other trading activities	2	2,398	-	2,398	808
Investment income	3	66	-	66	31
<b>Total</b>		<u>174,896</u>	<u>-</u>	<u>174,896</u>	<u>200,331</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	137,611	-	137,611	205,742
<b>NET INCOME/(EXPENDITURE)</b>		<u>37,285</u>	<u>-</u>	<u>37,285</u>	<u>(5,411)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		21,298	4,332	25,630	31,041
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>58,583</u></u>	<u><u>4,332</u></u>	<u><u>62,915</u></u>	<u><u>25,630</u></u>

The notes form part of these financial statements

MILFORD PRE SCHOOL PLUS LIMITED

BALANCE SHEET  
31 AUGUST 2020

	Notes	Unrestricted fund £	Restricted funds £	31.8.20 Total funds £	31.8.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	761	-	761	585
<b>CURRENT ASSETS</b>					
Debtors	10	4,816	-	4,816	7,853
Cash at bank and in hand		57,373	4,332	61,705	24,431
		<u>62,189</u>	<u>4,332</u>	<u>66,521</u>	<u>32,284</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(4,367)	-	(4,367)	(7,239)
<b>NET CURRENT ASSETS</b>		<u>57,822</u>	<u>4,332</u>	<u>62,154</u>	<u>25,045</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>58,583</u>	<u>4,332</u>	<u>62,915</u>	<u>25,630</u>
<b>NET ASSETS</b>		<u>58,583</u>	<u>4,332</u>	<u>62,915</u>	<u>25,630</u>
<b>FUNDS</b>	12				
Unrestricted funds				58,583	21,298
Restricted funds				<u>4,332</u>	<u>4,332</u>
<b>TOTAL FUNDS</b>				<u>62,915</u>	<u>25,630</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for


- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

MILFORD PRE SCHOOL PLUS LIMITED

BALANCE SHEET - continued  
31 AUGUST 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 May 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S Harvey', written in a cursive style.

S Harvey - Trustee

MILFORD PRE SCHOOL PLUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 AUGUST 2020

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



MILFORD PRE SCHOOL PLUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 AUGUST 2020

**2. OTHER TRADING ACTIVITIES**

	Year Ended 31.8.20 £	Period 1.8.18 to 31.8.19 £
Fundraising events	2,398	808

**3. INVESTMENT INCOME**

	Year Ended 31.8.20 £	Period 1.8.18 to 31.8.19 £
Deposit account interest	66	31

**4. RAISING FUNDS**

**Raising donations and legacies**

	Year Ended 31.8.20 £	Period 1.8.18 to 31.8.19 £
Staff costs	77,036	114,150
Training Costs	743	1,827
Operating Expenses	4,620	14,988
Kitchen Equipment & Renewal	-	1,974
Recruitment & Web site costs	1,024	697
Little Wood contribution	-	2,800
Support costs	54,188	69,306
	<u>137,611</u>	<u>205,742</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.8.20 £	Period 1.8.18 to 31.8.19 £
Depreciation - owned assets	253	63
Training Costs	743	1,827
Operating Expenses	4,812	20,881

MILFORD PRE SCHOOL PLUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 AUGUST 2020

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the period ended 31 August 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the period ended 31 August 2019.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	Year Ended 31.8.20	Period 1.8.18 to 31.8.19
Staff	9	9
	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	199,492	-	199,492
Other trading activities	-	808	808
Investment income	31	-	31
<b>Total</b>	199,523	808	200,331
 <b>EXPENDITURE ON</b>			
Raising funds	204,780	962	205,742
 <b>NET INCOME/(EXPENDITURE)</b>	<u>(5,257)</u>	<u>(154)</u>	<u>(5,411)</u>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	26,555	4,486	31,041
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>21,298</u>	<u>4,332</u>	<u>25,630</u>

MILFORD PRE SCHOOL PLUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 AUGUST 2020

**9. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 September 2019	8,871
Additions	429
	<hr/>
At 31 August 2020	9,300
	<hr/>
<b>DEPRECIATION</b>	
At 1 September 2019	8,286
Charge for year	253
	<hr/>
At 31 August 2020	8,539
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 August 2020	761
	<hr/> <hr/>
At 31 August 2019	585
	<hr/> <hr/>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20 £	31.8.19 £
Trade debtors	4,816	7,853
	<hr/> <hr/>	<hr/> <hr/>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20 £	31.8.19 £
Trade creditors	3,516	5,541
Social security and other taxes	851	1,698
	<hr/> <hr/>	<hr/> <hr/>
	4,367	7,239
	<hr/> <hr/>	<hr/> <hr/>

**12. MOVEMENT IN FUNDS**

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	21,298	37,285	58,583
<b>Restricted funds</b>			
Building Reserve	4,332	-	4,332
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	25,630	37,285	62,915
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

MILFORD PRE SCHOOL PLUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 AUGUST 2020

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	174,896	(137,611)	37,285
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>174,896</u>	<u>(137,611)</u>	<u>37,285</u>

**Comparatives for movement in funds**

	At 1.8.18 £	Net movement in funds £	At 31.8.19 £
<b>Unrestricted funds</b>			
General fund	26,555	(5,257)	21,298
<b>Restricted funds</b>			
Fundraising Reserve	154	(154)	-
Building Reserve	4,332	-	4,332
	<hr/>	<hr/>	<hr/>
	4,486	(154)	4,332
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>31,041</u>	<u>(5,411)</u>	<u>25,630</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	199,523	(204,780)	(5,257)
<b>Restricted funds</b>			
Fundraising Reserve	808	(962)	(154)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>200,331</u>	<u>(205,742)</u>	<u>(5,411)</u>

MILFORD PRE SCHOOL PLUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 AUGUST 2020

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2020.

MILFORD PRE SCHOOL PLUS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 AUGUST 2020

	Year Ended 31.8.20 £	Period 1.8.18 to 31.8.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	2	-
Subscriptions	172,430	199,892
Donated services and facilities	-	(400)
	<hr/> 172,432	<hr/> 199,492
<b>Other trading activities</b>		
Fundraising events	2,398	808
<b>Investment income</b>		
Deposit account interest	66	31
	<hr/>	<hr/>
<b>Total incoming resources</b>	174,896	200,331
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	77,036	114,150
Training Costs	743	1,827
Operating Expenses	4,620	14,988
Kitchen Equipment & Renewal	-	1,974
Recruitment & Web site costs	1,024	697
Little Wood contribution	-	2,800
	<hr/> 83,423	<hr/> 136,436
<b>Support costs</b>		
<b>Management</b>		
Wages	34,762	37,798
Social security	900	892
Pensions	1,500	1,719
Cleaning & Kitchen	192	5,893
Rent	11,460	12,755
Insurance, Fees & Subscription	1,130	1,828
Light and heat	1,850	1,872
Telephone	766	973
Postage and stationery	9	1,660
Repairs & Maintenance	114	2,799
Depreciation of tangible and heritage assets	253	63
	<hr/> 52,936	<hr/> 68,252
<b>Governance costs</b>		
Professional fees	1,252	1,054

This page does not form part of the statutory financial statements

MILFORD PRE SCHOOL PLUS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 AUGUST 2020

	Year Ended 31.8.20 £	Period 1.8.18 to 31.8.19 £
Total resources expended	<u>137,611</u>	<u>205,742</u>
Net income/(expenditure)	<u>37,285</u>	<u>(5,411)</u>

This page does not form part of the statutory financial statements