

Gladstone Charitable Trust

Registered Charity no. 1118111

**Financial Statements
for the year ended**

30 November 2021

Gladstone Charitable Trust

For the year ended 30 November 2021

The Management Committee have pleasure in presenting their report and the un-audited Financial Statements for the year ended 30 November 2021

Reference and Administrative Details

Charity No	1118111
Principal Office	6 Keswick Street Gateshead NE8 1TQ
Independent Examiner	Mark Thompson MAAT 42 Lesbury Road Heaton Newcastle upon Tyne NE6 5LB
Bankers	Unity Trust Bank Nine Brindleyplace Birmingham NE21 5QE B1 2HB
Management Committee	Mr M J Fordsham Mrs J Fordsham Mr J Katz

Trustees Report

For the year ended 30 November 2021

Background

The charity was registered with the Charity Commission on 26 February 2007

The Charities Objects are:

- 1) The relief of poverty in the Jewish community worldwide
- 2) The advancement of education according to the beliefs and values of the Jewish faith worldwide.
- 3) Any charitable purpose at the discretion of the Trustees for the benefit of the community

Annual Summary

As stated in our previous year's report, the reading remedial programme initiated by the charity has been handed over to another agency. The charity continues to refer users and provide backup and support in this regard. A large focus remains assisting children and teenagers with special educational /emotional needs to provide advocacy, guidance and therapeutic interventions. Feedback has been extremely positive. Outside support for the charity has been good. In addition the charity owns a property which is generating a steady income stream.

Statement of Trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the the charity will continue in operational existence

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:-

.....

INDEPENDENT EXAMINER'S REPORT

Report to the
trustees of

Gladstone Charitable Trust

On accounts for
the year ended

30 November 2021

Charity no 1068144

Respective
responsibilities of
trustees and
examiner

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

Basis of
independent
examiner's
statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent
examiner's
statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 15 December 2021

Name: Mark Thompson MAAT
Address: 42 Lesbury Road
Newcastle
NE6 5LB

Gladstone Charitable Trust
Receipts & Payments Account
1 December 2020 to 30 November 2021

	2020-21	2019-20
	£	£
Receipts		
Donations In	168070	86819
Grant (Gateshead Council)		5000
Rental Income	12105	6956
Bank Interest		7
Total Receipts	180175	98782
Payments		
Donations Out	105043	108701
Therapy Funding	9672	
Legal Fees & Sundry Costs	1377	297
Accountancy Fee	400	
Bank Charges	103	105
Total Payments	116595	109103
Surplus for the period	63580	-10321
Total Funds at 1 December 2020 (2019)	144378	154699
Total Funds at 30 November 2021 (2020)	207958	144378

Gladstone Charitable Trust
Balance Sheet
as at 30 November 2021

		2021	2020
Fixed Assets	5	192950	89950
Current Assets			
Cash at Bank			
Current		14728	54148
Deposit		280	280
Debtors			
Total Current Assets		15008	54428
Liabilities		0	0
Net Assets at 30 November 2021		207958	144378

The financial statements were approved by the following members of the Management Committee:

Signed..... Position.....

Signed..... Position.....

Notes to the accounts for the period ending 30 November 2021

1. Basis of accounts

The accounts have been prepared on a receipts and payments basis in accordance with applicable accounting standards and follow the recommendations in the Statement of Recommended Practice: Accounting by Charities (SORP).

2. Legal Status

The Gladstone Charitable Trust is a charity registered with The Charity Commission, charity no. 1118111.

3. Trustee Payments

No remuneration was paid to trustees during the year.

4. Independent Examination

The cost for Independent Examination for the year will be £200

5. Fixed Assets

Properties purchased market value £89,950 + £103,000

Total Market Value £192,950.

No depreciation is currently applied to this asset.