

# **Gladstone Charitable Trust**

**Registered Charity no. 1118111**

**Financial Statements  
for the year ended**

**30 November 2020**

## **Gladstone Charitable Trust**

### **For the year ended 30 November 2020**

The Management Committee have pleasure in presenting their report and the un-audited Financial Statements for the year ended 30 November 2020

#### **Reference and Administrative Details**

<b>Charity No</b>	<b>1118111</b>
<b>Principal Office</b>	6 Keswick Street Gateshead NE8 1TQ
<b>Independent Examiner</b>	Mark Thompson MAAT 42 Lesbury Road Heaton Newcastle upon Tyne NE6 5LB
<b>Bankers</b>	Unity Trust Bank Nine Brindleyplace Birmingham NE21 5QE B1 2HB
<b>Management Committee</b>	Mr M J Fordsham Mrs J Fordsham Mr J Katz

## **Trustees Report**

### **For the year ended 30 November 2020**

#### **Background**

The charity was registered with the Charity Commission on 26 February 2007

#### **The Charities Objects are:**

- 1) The relief of poverty in the Jewish community worldwide
- 2) The advancement of education according to the beliefs and values of the Jewish faith worldwide.
- 3) Any charitable purpose at the discretion of the Trustees for the benefit of the community

#### **Annual Summary**

As stated in our previous year's report, the reading remedial programme initiated by the charity has been handed over to another agency. The charity continues to refer users and provide backup and support in this regard. A large focus remains assisting children and teenagers with special educational /emotional needs to provide advocacy, guidance and therapeutic interventions. Feedback has been extremely positive. Outside support for the charity has been good. In addition the charity owns a property which is generating a steady income stream.

#### **Statement of Trustees' responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the the charity will continue in operational existence

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:-

.....

## INDEPENDENT EXAMINER'S REPORT

Report to the  
trustees of

### Gladstone Charitable Trust

On accounts for  
the year ended

30 November 2020

Charity no 1068144

Respective  
responsibilities of  
trustees and  
examiner

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

Basis of  
independent  
examiner's  
statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent  
examiner's  
statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 1 July 2021

Name: Mark Thompson MAAT  
Address: 42 Lesbury Road  
Newcastle  
NE6 5LB

**Gladstone Charitable Trust**  
**Receipts & Payments Account**  
**1 December 2019 to 30 November 2020**

	<b>2019-20</b>	<b>2018-19</b>
	<b>£</b>	<b>£</b>
<b>Receipts</b>		
Donations In	86819	168429
Grant (Gateshead Council)	5000	
Rental Income	6956	1288
Bank Interest	7	17
<b>Total Receipts</b>	<b>98782</b>	<b>169734</b>
<b>Payments</b>		
Donations Out	108701	113936
Legal Fees & Sundry Costs	297	549
Accountancy Fee		
Bank Charges	105	105
<b>Total Payments</b>	<b>109103</b>	<b>114590</b>
<b>Surplus for the period</b>	<b>-10321</b>	<b>55144</b>
<b>Total Funds at 1 December 2019 (2018)</b>	<b>154699</b>	<b>99555</b>
<b>Total Funds at 30 November 2020 (2019)</b>	<b>144378</b>	<b>154699</b>

**Gladstone Charitable Trust  
Balance Sheet  
as at 30 November 2020**

		<b>2020</b>	<b>2019</b>
<b>Fixed Assets</b>	<b>6</b>	<b>89950</b>	<b>89950</b>
<b>Current Assets</b>			
Cash at Bank			
Current		54148	60475
Deposit		280	4274
Debtors			
<b>Total Current Assets</b>		<b>54428</b>	<b>64749</b>
<b>Liabilities</b>		<b>0</b>	<b>0</b>
<b>Net Assets at 30 November 2020</b>		<b>144378</b>	<b>154699</b>

The financial statements were approved by the following members of the Management Committee:

Signed..... Position.....

Signed..... Position.....

**Notes to the accounts for the period ending 30 November 2020**

**1. Basis of accounts**

The accounts have been prepared on a receipts and payments basis in accordance with applicable accounting standards and follow the recommendations in the Statement of Recommended Practice: Accounting by Charities (SORP).

**2. Legal Status**

The Gladstone Charitable Trust is a charity registered with The Charity Commission, charity no. 1118111.

**3. Grant Received**

Gateshead Council £5,000.

**4. Trustee Payments**

No remuneration was paid to trustees during the year.

**5. Independent Examination**

The cost for Independent Examination for the year will be £200

**6. Fixed Assets**

Property purchased market value £89,950

No depreciation is currently applied to this asset.