

**Report to the Trustees for annual Trustees meeting up to the end of accounting period 5 April 2024**

**Purpose:**

The Charitable Trust was set up in October 2006, and although 'Charitable Purposes' has a legal definition as follows:

- 1) The advancement of religion.
- 2) The advancement of Education.
- 3) The Relief of Poverty
- 4) For the Public benefit, the passion of the original settlors is for the advancement of the Christian faith through evangelistic outreach or through humanitarian acts which are active demonstrations of God's love for his children.

There is no geographical bias.

**Trustees**

Mr Jonathan Cobb, Mr Graham Cleveland, Mrs Cathy Cleveland and Mrs Beverley Taylor-Doe.

**Structure:**

Following the novation of private donors to Stewardship within the year ending April 2020, the trust primarily acts as a deposit for the charitable donations of the Directors of Trinity Wealth Management Ltd.

However, where a client of Trinity has bequeathed a gift to TMCT through their Will, the trust will still receive and distribute these.

Funds are securely held with Kingdom Bank whilst the ongoing running account is held with a Lloyds current account.

**Gifts Made:**

In November 2023 a gift of £5,000 was paid to United Christian Broadcast (UCB), a Christian media charity whose mission is to offer every person, in every place, every moment of the day, the opportunity to hear, watch or read the Word of God in a relevant and engaging way.

A gift of £6659 was made to Stopsley Baptist Church, in November, in support of their Global Sunday initiative to spread Christianity worldwide.

Also in November, the Trustees agreed to write off the £20,000 loan to J John (this is referred to in the Trustee Report for the period ending 5 April 2023). The loan was initially given to support him and

his family by helping with the purchase of a home enabling him and his wife to retire and dedicate their time to ministry.

In February 2024, a gift of £5000 was made to OneYMCA. This Christian charity offers a diverse range of services, programmes and initiatives to support local communities including missionary/chaplaincy support, family and youth support, housing/hostels, health, well being and counselling services.

### **Regular Giving:**

TMCT continues to give:

- £433 per month to St Pauls Parish Church in St Albans to help to fund for a CAP UK worker.
- £500 per month to the outreach 'Transform UK' to fund a day a week for an outreach worker who supports and brings together Christians in major businesses.
- £100 per month to Azalea, a charity that works to with street women in Luton.
- £150 to Luton Churches Education Trust (LCET), a charity aiming to transform the lives of young people in the city.
- £500 per month to TLG who support disadvantaged children across the UK in areas of holiday hunger, education and emotional well-being.
- Monthly donations are also given to local churches in support of their work (Stopsley Baptist Church £600 and Kings Church Amersham £300)

During the tax year a combined total of nearly £72,000 (including regular/one-off payments and fees) was made in donation payments out of the trust.

### **New Donors**

No new donors were accepted during the tax year (TMCT is effectively closed to new donors).

### **Share Dealing**

During the above period no donor used this dealing service to make a gift into Trinity Ministries.

**Trinity Ministries Charitable Trust**  
**Accounts for the period ended 5 April 2024**

Income

Donations received	125,091.13
Gift aid reclaimed	750.00
Interest received	<u>700.50</u>
	126,541.63

Donations made	- 71,946.08
Loss on sale of shares	<u>-</u>
	- 71,946.08

Excess of expenditure over income	<u><u>54,595.55</u></u>
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Current assets

Lloyds TSB	116,743.62
Kingdom bank	63,783.85
Gift aid debtor	1,496.25
	<u>182,023.72</u>

Reserves

Reserves b/fwd	127,428.17
Excess for the year	<u>54,595.55</u>
Reserves c/fwd	<u><u>182,023.72</u></u>

Represented by:

'Client' reserves	144,155.41
TWM reserves	<u>37,868.31</u>
	<u><u>182,023.72</u></u>

**Trinity Ministries Charitable Trust**  
**Accounts for the period ended 5 April 2022**

Income

Donations received	98,641.44
Gift aid reclaimed	443.10
Interest received	<u>8.29</u>
	99,092.83

Donations made	- 89,766.36
Loss on sale of shares	<u>-</u>
	- 89,766.36

Excess of expenditure over income	<u><u>9,326.47</u></u>
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Current assets

Lloyds TSB	49,245.02
Kingdom bank	63,012.60
Gift aid debtor	758.10
	<u>113,015.72</u>

Reserves

Reserves b/fwd	103,689.25
Excess for the year	<u>9,326.47</u>
Reserves c/fwd	<u><u>113,015.72</u></u>

Represented by:

'Client' reserves	62,915.36
TWM reserves	<u>50,100.36</u>
	<u><u>113,015.72</u></u>

The Trustees of Trinity Ministries Charitable Trust  
Cedar Court  
6c Parkway  
Porters Wood  
St Albans  
Hertfordshire AL3 6PA

Our Ref: TD/as  
Date: 23 December 2024

Dear Sirs

**TRINITY CHARITABLE TRUST (Charity Number: 1118110)**

The accounts were prepared by Mr Graham Cleveland of Trinity Wealth Management (same address as above) and as he is a Trustee of Trinity Ministries Charitable Trust, the Trustees have asked us to carry out an independent examination to comply with the Charity Commissions regulations.

We have examined the accounts for the Financial Year 2023/2024 and the report below relates to an independent examination carried out under section 43 of the 1993 Act and the examination has been conducted in accordance with the Directions given by the Commission.

We can confirm that no matter has come to my attention which would give me any reasonable cause to believe that in any material aspect:

- accounting records for non-company charities have not been kept in accordance with section 41 of the Charities Act 1993; or
- where the charity is a charitable company, the accounting records have not been kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with the accounting records; or
- where the accounts are prepared on an accruals basis for a non-company charity under section 42(1) of the Act 1993 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; (a charity's accounts consist of a Statement of Financial Activities and balance sheet and notes and are prepared in accordance with the methods and principles set out in the Statement of Recommended Practice); or



- where the accounts are prepared for a charitable company, the accounts do not comply with section 396 of the Companies Act and the methods and principles of the SORP.

In the process of carrying out the examination, we can also state that no matter has come to our attention in connection with the examination to which attention should be drawn in the report to enable a proper understanding of the accounts to be reached.

Should you require any further information, please do not hesitate to contact us.

Yours faithfully

A handwritten signature in dark ink, appearing to be 'T Desai', with a stylized, sweeping flourish extending to the right.

Mr T Desai BA(Hons), FCCA