

Report to the Trustees for annual Trustees meeting up to the end of accounting period 5 April 2022

Purpose:

The Charitable Trust was set up in October 2006, and although 'Charitable Purposes' has a legal definition as follows: 1) The advancement of religion. 2) The advancement of Education. 3) The Relief of Poverty & 4) For the Public benefit, the passion of the original settlers is for the advancement of the Christian faith through evangelistic outreach or through humanitarian acts which are active demonstrations of God's love for his children.

There is no geographical bias.

Trustees

Mr Jonathan Cobb, Mr Graham Cleveland, Mrs Cathy Cleveland and Mrs Beverley Taylor-Doe.

Mr Andrew Smart resigned his position as trustee in 2021 and two new trustees were appointed: Mrs Cathy Cleveland and Mrs Beverley Taylor-Doe.

Structure:

Following the novation of private donors to Stewardship within the year ending April 2020, The trust now primarily acts as a deposit for the charitable donations of the Directors of Trinity Wealth Management Ltd.

In addition where a client of Trinity has bequeathed a gift to TMCT through their Will, the trust will still receive and distribute these.

Funds are securely held with Kingdom Bank whilst the ongoing running account is held with a Lloyds current account. The account previously held with Manchester Building Society has been closed and the funds transferred to the Lloyds account.

The Stockbroking account held with Charles Stanley, set up for one client, has been closed. The Charles Stanley shares were cashed and the funds paid into the client's Trinity Wealth Management account. These funds, together with his existing balance, were transferred to Stewardship in his name.

Gifts Made:

With the continuing challenges due to Covid, the trustees were keen to provide further support to a local charity who was making a difference to the lives of those affected by the pandemic. As in the previous year, TMCT identified that Restore Hope (an excellent Christian charity based in Latimer, Chesham) was worthy of additional support. In October 2021 a gift of £5,000 was paid to Restore

Hope to enable them to continue their excellent work which, amongst other ministries, was operating a food bank to support those struggling financially due to the pandemic and economic climate.

The trust also continued to support Sara Cox, a severely disabled and financially compromised woman in St Albans. Gifts had been made into the trust over a long period to assist with the adaptation of her home for her particular needs. In September 2021 a final sum of £9,215.82, being the balance of her account, was paid out to her builder who was carrying out the conversion.

No new payments from client donors were made to TMCT although a small amount, totalling £210, was received from Trinity Wealth Management employees to support a charitable donation in memory of a deceased client.

Regular Giving:

TMCT continues to give:

- £433 per month to St Pauls Parish Church in St Albans to help to fund for a CAP UK worker.
- £500 per month to the outreach 'Transform UK' to fund a day a week for an outreach worker who supports and brings together Christians in major businesses.
- £150 per month to YouthWorks which works with young people in schools in Luton.
- £21 per month to Toybox for the sponsoring of a child.
- £100 per month to Azalea, a charity that works to with street women in Luton.

In addition, in February 2022 TMCT started giving:

- £500 per month to TLG who support disadvantaged children across the UK in areas of holiday hunger, education and emotional well-being.

In total, during the tax year a combined total of £89,766.36 (including regular payments and fees) was made in donation payments out of the trust.

New Donors

During the tax year, no new donors were taken in (TMCT is effectively closed to new donors).

Share Dealing

During the above period no donor used this dealing service to make a gift into Trinity Ministries.

Trinity Ministries Charitable Trust
Accounts for the period ended 5 April 2022

Income

Donations received	98,641.44
Gift aid reclaimed	443.10
Interest received	<u>8.29</u>
	99,092.83

Donations made	- 89,766.36
Loss on sale of shares	<u>-</u>
	- 89,766.36

Excess of expenditure over income	<u>9,326.47</u>
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Current assets

Lloyds TSB	49,245.02
Kingdom bank	63,012.60
Gift aid debtor	758.10
	<u>113,015.72</u>

Reserves

Reserves b/fwd	103,689.25
Excess for the year	<u>9,326.47</u>
Reserves c/fwd	<u>113,015.72</u>

Represented by:

'Client' reserves	62,915.36
TWM reserves	<u>50,100.36</u>
	<u>113,015.72</u>

The Trustees of Trinity Ministries Charitable Trust
Cedar Court
6c Parkway
Porters Wood
St Albans
Hertfordshire AL3 6PA

Our Ref: TD/as
Date: 2 December 2022

Dear Sirs

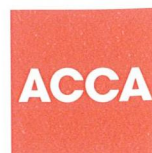
TRINITY CHARITABLE TRUST
(Charity Number: 1118110)

The accounts were prepared by Mr Graham Cleveland of Trinity Wealth Management (same address as above) and Diane Ambler of DSA Bookkeeping, The Old Boardroom, Collett Road Ware, SG12 7LR. However, as Graham is a Trustee of Trinity Ministries Charitable Trust, the Trustees have asked us to carry out an independent examination to comply with the Charity Commissions regulations.

We have examined the accounts for the Financial Year 2021/2022 and the report below relates to an independent examination carried out under section 43 of the 1993 Act and the examination has been conducted in accordance with the Directions given by the Commission.

We can confirm that no matter has come to my attention which would give me any reasonable cause to believe that in any material aspect:

- accounting records for non-company charities have not been kept in accordance with section 41 of the Charities Act 1993; or
- where the charity is a charitable company, the accounting records have not been kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with the accounting records; or
- where the accounts are prepared on an accruals basis for a non-company charity under section 42(1) of the Act 1993 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; (a charity's accounts consist of a Statement of Financial Activities and balance sheet and notes and are prepared in accordance with the methods and principles set out in the Statement of Recommended Practice); or
- where the accounts are prepared for a charitable company, the accounts do not comply with section 396 of the Companies Act and the methods and principles of the SORP.



In the process of carrying out the examination, we can also state that no matter has come to our attention in connection with the examination to which attention should be drawn in the report to enable a proper understanding of the accounts to be reached.

Should you require any further information, please do not hesitate to contact us.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'T Desai', with a stylized flourish at the end.

Mr T Desai BA(Hons), FCCA