

**Report to the Trustees for annual Trustees meeting up to the end of accounting period 5.4.2021**

**Purpose:**

The Charitable Trust was set up in October 2006, and although 'Charitable Purposes' has a legal definition as follows: 1) The advancement of religion. 2) The advancement of Education. 3) The Relief of Poverty & 4) For the Public benefit, the passion of the original settlers is for the advancement of the Christian faith through evangelistic outreach or through humanitarian acts which are active demonstrations of God's love for his children.

There is no geographical bias.

**Trustees**

Mr Jonathan Cobb. Mr Graham Cleveland, Mr Andrew Smart

Mr Andrew Smart has continued to indicate that he does not wish to continue in the role but is still a trustee until such time as he will be replaced.

The trust is actively seeking a fourth trustee.

**Structure:**

Following the novation of private donors to Stewardship within the year ending April 2020, The trust now primarily acts as a deposit for the charitable donations of the Directors of Trinity Wealth Management Ltd.

In addition where a client of Trinity has bequeathed a gift to TMCT through their Will, the trust will still receive and distribute these.

Funds are securely held with Kingdom Bank and Manchester Building Society whilst the ongoing running account is held with a Lloyds current account

In addition, a Stockbroking account with Charles Stanley is set up and holds shares donated directly by one client. These remain untouched.

**Gifts Made:**

With the advent of Covid, the trustees of TMCT were keen to support a local charity which was making a difference to the lives of those affected by the pandemic. TMCT identified an excellent Christian charity called Restore Hope based in Latimer, Chesham. Amongst other ministries, the charity was operating a food bank to those who were struggling financially.

The trustees felt that this was a project which we would like to partner with Trinity clients and the project was actively marketed to Trinity clients (including those who now held Stewardship accounts.)

In April 2020 a substantial gift of £25,000 was paid to Restore Hope.

The trust has been supporting Sara Cox who is a severely disabled and financially compromised woman in St Albans. Gifts are made into the trust and as needs arise, payments made to her in particular to ensure her house is fully adapted to her condition. A single sum of £18,000 was paid out in January 2021.

The trustees have made the decision to stop taking any future payments and have helped donors facilitate giving through a different medium. The funds remain in credit but will be drawn down to zero as her needs arise.

### **Regular Giving:**

TMCT continues to give £433p/m to St Pauls Parish Church in St Albans to help to fund for a CAP UK worker.

TMCT continues to give £500p/m to the outreach 'Transform UK' to fund a day a week for an outreach worker who supports and brings together Christians in major businesses.

TMCT continues to give £150p/m to YouthWorks which works with young people in schools in Luton.

TMCT continues to give £21 p/m to Toybox for the sponsoring of a child in Latin America.

TMCT continues to give £100 per month to Azalea, a charity that works to with street women in Luton.

In total, during the tax year a combined total of £117,797.65 (including regular payments and fees) was made in donation payments out of the trust.

### **Share Dealing**

During the above period no new donor used this dealing service to make a gift into Trinity Ministries.

**Trinity Ministries Charitable Trust**  
**Accounts for the period ended 5 April 2021**

Income

Donations received	72,153.13
Gift aid reclaimed	3,697.30
Interest received	<u>30.81</u>
	75,881.24

Donations made	- 117,797.65
Loss on sale of shares	<u>-</u>
	- 117,797.65

Excess of expenditure over income	<u>- 41,916.41</u>
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Current assets

Lloyds TSB	15,369.94
Kingdom bank	88,004.31
Gift aid debtor	315.00
	<u>103,689.25</u>

Reserves

Reserves b/fwd	145,605.66
Excess for the year	<u>- 41,916.41</u>

Reserves c/fwd	<u>103,689.25</u>
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Represented by:

'Client' reserves	76,745.13
TWM reserves	<u>26,944.12</u>
	<u>103,689.25</u>

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# Chartswood

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The Trustees of Trinity Ministries Charitable Trust  
Cedar Court  
6c Parkway  
Porters Wood  
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Hertfordshire AL3 6PA

Our Ref: TD/as  
Date: 21 July 2022

Dear Sirs

## TRINITY MINISTRIES CHARITABLE TRUST (Charity Number : 1118110)

The accounts were prepared by Mr Graham Cleveland of Trinity Wealth Management, 6C Cedar Court, Parkway, St Albans, AL3 6PA and Diane Ambler of DSA Bookkeeping, The Old Boardroom, Collett Road, Ware SG12 7LR. However, as Graham is a trustee of Trinity Ministries Charitable Trust, the trustees have asked us to carry out an independent examination to comply with the Charity Commissions regulations.

We have examined the accounts for the Financial Year 2020/2021 and the report below relates to an independent examination carried out under section 43 of the 1993 Act and the examination has been conducted in accordance with the Directions given by the Commission.

We can confirm that no matter has come to my attention which would give me any reasonable cause to believe that in any material aspect:

- accounting records for non-company charities have not been kept in accordance with section 41 of the Charities Act 1993; or
- where the charity is a charitable company, the accounting records have not been kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with the accounting records; or
- where the accounts are prepared on an accruals basis for a non-company charity under section 42(1) of the Act 1993 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; (a charity's accounts consist of a Statement of Financial Activities and balance sheet and notes and are prepared in accordance with the methods and principles set out in the Statement of Recommended Practice); or
- where the accounts are prepared for a charitable company, the accounts do not comply with section 396 of the Companies Act and the methods and principles of the SORP.



Trainee Development - Gold

**Directors:** Tushar Desai BA (Hons) FCCA • Sanjay Parekh FCA

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In the process of carrying out the examination, we can also state that no matter has come to our attention in connection with the examination to which attention should be drawn in the report to enable a proper understanding of the accounts to be reached.

Should you require any further information, please do not hesitate to contact us.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'T Desai', with a stylized flourish at the end.

Mr T Desai BA(Hons), FCCA