

ST EDMUNDS COMMUNITY ASSOCIATION LTD

England & Wales · Charity number 1118103

Details

Other names FERNDALE ST LUKES COMMUNITY ASSOCIATION LTD

Status Registered

Legal form Charitable company

Company number [05864077](#)

Registered 2007-02-26

Register [View on the Charity Commission register](#)

Contact

Address St Edmunds Community Association
St Edmunds Close
Southend On Sea
Essex
SS2 4AS

Phone 01702460823

Email info@stedmundshall.co.uk

Website www.stedmundscommunityhall.co.uk

Activities

Objects: A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THE AREA WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, NATIONALITY, AGE, DISABILITY, RACE OR OR POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND STATUTORY AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR THE RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.B) TO MAINTAIN AND MANAGE THE ST EDMUNDS COMMUNITY HALL WHETHER ALONE OR IN CO-OPERATION WITH ANY STATUTORY AUTHORITY OR OTHER PERSON OR BODY.C) TO PROMOTE OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED.

Activities: Our only activity at present is to operate the community centre known as St Edmunds Hall which provides a suitable place to hold functions, meetings, and various club activities primarily for the benefit of the

local community in the ward of St Lukes.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE SOUTHEND ON SEA
- Southend-on-sea

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£38,185	£39,478	-	-
2024-08-31	£34,459	£37,497	-	-
2023-08-31	£33,058	£28,990	-	-
2022-08-31	£33,974	£31,450	-	-
2021-08-31	£30,946	£19,618	-	-
2020-08-31	£21,393	£21,469	-	-

Trustees

Name	Role	Appointed
Daniel Matthew Turpin		2021-01-27
JOHN KEITH HARLAND		2026-02-05
Neal Bagshaw		2026-02-05
Susan Jane Carr		2015-04-22
gavin chambers		2026-02-05

ST EDMUNDS COMMUNITY ASSOCIATION LTD

England & Wales - Charity number 1118103

Accounts

Charity Registration No. 1118103

Company Registration No. 05864077 (England and Wales)

ST EDMUNDS COMMUNITY ASSOCIATION LTD

**ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 AUGUST 2025



MAYNARD HEADY LLP
CHARTERED ACCOUNTANTS

ST EDMUNDS COMMUNITY ASSOCIATION LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Turpin Mr J Harland Mrs S J Carr Mr N Bagshaw Mr G Chambers
Charity number	1118103
Company number	05864077
Registered office	St Edmunds Community Centre St Edmunds Close Southend-on-Sea Essex SS2 4AS
Independent examiner	Maynard Heady LLP Matrix House 12-16 Lionel Road Canvey Island Essex SS8 9DE
Bankers	Lloyds Bank PLC 77 High Street Southend on Sea Essex SS1 1HT

ST EDMUNDS COMMUNITY ASSOCIATION LTD

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ST EDMUNDS COMMUNITY ASSOCIATION LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report and financial statements for the year ended 31 August 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The main function of the charity is to hire out the hall to local community groups and individuals on fair and reasonable commercial terms. Any surplus is spent on improving the facilities both internally and externally and small grants are given to local community groups. Going forward, we intend to help small local community groups to help young people with their life ambitions.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

St Edmunds Hall is still a very well used and thriving Community Hall.

The hall continues to be used regularly by Church Groups for worship and midweek classes, Strollersize, Karate, Breath easy, Health clinics, various dance classes and keep fit classes. We have the Sapphire Twirlers who practice and have been very successful in national competitions hiring for 2x three hour sessions a week. The ethos of the Trustees is to keep hire as reasonable as possible to make it affordable for families in the community and for those wanting to hold group sessions. As Trustees we again have not raised any charges being mindful of the very deprived catchment area that we serve.

We have continued our support in the community providing extra catch up and 11 plus coaching for the local school. The outcome of this tuition resulted in 7 young people from the local school, passing the 11+ and gaining places at the Grammar School of their choice.

Childrens parties, baby showers , multi cultural events take place every weekend.

The Trustees ensure the Hall is kept to a high standard. It is successful with the help of our 2 volunteers living close to the hall, apart from cleaners and gardener we have no paid staff.

The Trustees continue to support all our users and provide a clean, well looked after facility for our wide range of users. We look forward to continuing to provide a community facility that is a thriving and really serves a need in quite a deprived area of Southend.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a company limited by guarantee and is a registered charity No. 1118103. The company was incorporated in 2006 and entered into a thirty year lease with Southend-on-Sea Borough Council in order to continue to provide hall services to the local community. Typical activities include dancing, bowls, karate, parties and meetings.

ST EDMUNDS COMMUNITY ASSOCIATION LTD

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2025

Following the death of both the longstanding Chairman Melvyn Day and the Treasurer Manji Solanki, a new Board of Trustees was formed.

The Trustees remain committed to supporting all our users and will continue to play our part to help small groups that are helping others in our community.

The Board of Directors (Trustees) meet on a regular basis to ensure the efficient running of the St Edmunds Community Association, to determine company policy, ensure good governance, managing risk and strict control of its resources and that it complies with all or any relevant law appertaining to the United Kingdom. All the Trustees are familiar with the work of the Charity and their various professional backgrounds and experience provide the charity with the necessary skills to run a successful enterprise for the benefit of the local community.

The Treasurer is responsible for the day to day management of the finances and reports directly to the Chairman. St Edmunds Community Association are members of the Southend Association of Voluntary Services (SAVS).

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D Turpin
Mr J Harland
Mrs S J Carr
Mr N Bagshaw
Mr G Chambers

Recruitment and appointment of trustees

If St Edmunds Community Association Ltd identifies the need for new trustees. This may be because vacancies have arisen through resignations, or it may be that existing trustees have decided that one or more new trustees with specific skills are needed to help run the charity more effectively.

The trustees agree what skills, experience and knowledge are needed, and write it down in the form of a short job description and person specification.

The trustees agree responsibilities and a process for recruitment; in doing this, they take care to comply with any specific requirements set out in the charity's governing document. Some of the work may be delegated to a sub-group of trustees, but the whole trustee board remains in full control of the process and decisions.

The trustees consider the best methods of attracting a diverse range of candidates with the skills the charity needs. This may include advertising in the local and/or specialist press. Short-listing and interviews take place against agreed criteria. Interviews are carried out by a small panel of trustees, and each candidate is asked similar questions to ensure a fair and objective approach. Notes are kept of each interview.

Preferred candidates are identified and invited to join the trustees, subject to references, formal vetting and approval by the full trustee board. Unsuccessful candidates are notified and thanked for their interest.

The trustees check that the candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

ST EDMUNDS COMMUNITY ASSOCIATION LTD

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2025

Candidates are asked to consider and declare any existing or potential conflicts of interest. In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

The trustees check the charity's governing document to ensure that they appoint the new trustees in a proper and legal way.

The Chair of the charity writes to the prospective trustees, setting out their duties and the charity's expectations of them; they are asked to sign and return a copy of the letter.

An information pack about the charity is sent to new trustees, and a full induction process is arranged. New trustees meet existing trustees and others involved with the charity, such as members of staff, volunteers and beneficiaries.

The new trustees attend their first board meeting and are duly welcomed. All relevant parties, are notified of the new appointments.

Risk Management

The Trustees have a duty to identify and review risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurances against fraud and error. In particular, we pay attention to Health and Safety issues and ensure that hirers adhere to our terms and conditions of hire. We continue to pay particular attention to hygiene and government guidelines regarding COVID-19.

Latest Developments

The company's website continues to work well and has become a very useful facility especially for those wishing to book.

We are also now proud sponsors of a local football team for boys under 11.

Statement of Trustees' Responsibilities

The Trustees consider the company to be a viable enterprise with sufficient resources to meet its aims and objectives. The improvements to the Hall and its surroundings over the years are clearly visible which the Chairman hopes will help make a positive contribution to enhancing the local street scene.

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with the law and the United Kingdom Accounting Standards.

As far as the Trustees are aware, all relevant accounts information has been declared to the independent examiner.

Independent Examiner

In accordance with the company's articles, a resolution proposing that Maynard Heady LLP be reappointed as independent examiners of the company will be put at a General Meeting.

The Trustees' report was approved by the Board of Trustees.



S Carr (May 27, 2026 14:45:41 GMT+1)

Mrs S J Carr

Trustee

Dated: 26 May 2026

ST EDMUNDS COMMUNITY ASSOCIATION LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST EDMUNDS COMMUNITY ASSOCIATION LTD

I report to the Trustees on my examination of the financial statements of St Edmunds Community Association Ltd (the Charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Maynard Heady LLP

Maynard Heady LLP

Matrix House
12-16 Lionel Road
Canvey Island
Essex
SS8 9DE
26 May 2026

ST EDMUNDS COMMUNITY ASSOCIATION LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 AUGUST 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Charitable activities	3	37,421	-	37,421	34,383	-	34,383
Investments	4	764	-	764	76	-	76
Total income		38,185	-	38,185	34,459	-	34,459
Expenditure on:							
Charitable activities	5	39,478	-	39,478	37,497	-	37,497
Total expenditure		39,478	-	39,478	37,497	-	37,497
Net expenditure and movement in funds		(1,293)	-	(1,293)	(3,038)	-	(3,038)
Reconciliation of funds:							
Fund balances at 1 September 2024		97,501	1,319	98,820	100,539	1,319	101,858
Fund balances at 31 August 2025		96,208	1,319	97,527	97,501	1,319	98,820

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST EDMUNDS COMMUNITY ASSOCIATION LTD

BALANCE SHEET

AS AT 31 AUGUST 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		22,328		22,524
Current assets					
Debtors	12	737		734	
Cash at bank and in hand		75,687		76,720	
		<u>76,424</u>		<u>77,454</u>	
Creditors: amounts falling due within one year	13	<u>(1,225)</u>		<u>(1,158)</u>	
Net current assets			<u>75,199</u>		<u>76,296</u>
Total assets less current liabilities			<u>97,527</u>		<u>98,820</u>
The funds of the Charity					
Restricted income funds	14		1,319		1,319
Unrestricted funds	15		96,208		97,501
			<u>97,527</u>		<u>98,820</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 relating to small companies, for the year ended 31 August 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 May 2026

S Carr
S Carr (May 27, 2026 14:45:41 GMT+1)

Mrs S J Carr
Trustee

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

St Edmunds Community Association Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is St Edmunds Community Centre, St Edmunds Close, Southend-on-Sea, Essex, SS2 4AS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Leasehold land and buildings	No depreciation provided
Fixtures and fittings	20% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	2025	2024
	£	£
Income within charitable activities	37,421	34,383
	<u> </u>	<u> </u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	764	76
	<u> </u>	<u> </u>

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

5 Charitable activities

	2025	2024
	£	£
Depreciation and impairment	196	249
Donations	7,755	5,221
Light and heat	3,185	5,145
Rates	2,798	2,552
Insurance	1,008	1,506
Telephone	516	497
Internet costs	569	569
Cleaning, hygiene and refuse collection	8,210	6,850
Repairs and maintenance	5,437	4,959
Sundry expenses	590	781
Travel expenses	577	759
Gardening costs	1,105	1,200
Computer costs	1,417	513
Subscriptions	-	58
Consulting	240	960
Other charitable expenditure	1,323	940
	<u>34,926</u>	<u>32,759</u>
Share of support costs (see note 6)	98	550
Share of governance costs (see note 6)	4,454	4,188
	<u>39,478</u>	<u>37,497</u>

6 Support costs allocated to activities

	2025	2024
	£	£
Support	98	550
Governance costs	4,454	4,188
	<u>4,552</u>	<u>4,738</u>
Analysed between:		
Charitable activities	<u>4,552</u>	<u>4,738</u>

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

7	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	612	594
	Depreciation of owned tangible fixed assets	196	249
		<u> </u>	<u> </u>

8 Trustees

During the period no trustees received any remuneration or benefits from the charity.

During the period a person connected with a trustee received payments totalling £90 for goods and services provided to the charity.

During the period expenses totalling £530 were reimbursed to trustees

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from corporation tax.

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

11 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 September 2024	21,609	3,943	1,134	26,686
At 31 August 2025	21,609	3,943	1,134	26,686
Depreciation and impairment				
At 1 September 2024	-	3,282	880	4,162
Depreciation charged in the year	-	132	64	196
At 31 August 2025	-	3,414	944	4,358
Carrying amount				
At 31 August 2025	21,609	529	190	22,328
At 31 August 2024	21,609	661	254	22,524

Investment properties have been accounted for using the cost model.

12 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	737	734

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,225	1,158

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2024	At 31 August 2025
	£	£
	1,319	1,319

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

14 Restricted funds (Continued)

Previous year:	At 1 September 2023	At 31 August 2024
	£	£
	1,319	1,319
	<u>1,319</u>	<u>1,319</u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024	Incoming resources	Resources expended	At 31 August 2025
	£	£	£	£
General funds	97,501	38,185	(39,478)	96,208
	<u>97,501</u>	<u>38,185</u>	<u>(39,478)</u>	<u>96,208</u>

Previous year:	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	100,539	34,459	(37,497)	97,501
	<u>100,539</u>	<u>34,459</u>	<u>(37,497)</u>	<u>97,501</u>

16 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 August 2025:			
Tangible assets	22,328	-	22,328
Current assets/(liabilities)	73,880	1,319	75,199
	<u>96,208</u>	<u>1,319</u>	<u>97,527</u>

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 August 2024:			
Tangible assets	22,524	-	22,524
Current assets/(liabilities)	74,977	1,319	76,296
	<u>97,501</u>	<u>1,319</u>	<u>98,820</u>

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 AUGUST 2025*

17 Related party transactions

Other than the trustees expenses and remuneration transactions as disclosed under note 8 there were no other disclosable related party transactions during the year (2024 - £Nil).

ST EDMUNDS COMMUNITY ASSOCIATION LTD

England & Wales - Charity number 1118103

Accounts

Charity Registration No. 1118103

Company Registration No. 05864077 (England and Wales)

ST EDMUNDS COMMUNITY ASSOCIATION LTD

**ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 AUGUST 2024



MAYNARD HEADY LLP
CHARTERED ACCOUNTANTS

ST EDMUNDS COMMUNITY ASSOCIATION LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Turpin Mr J Harland Mrs S J Carr
Charity number	1118103
Company number	05864077
Registered office	St Edmunds Community Centre St Edmunds Close Southend-on-Sea Essex SS2 4AS
Independent examiner	Maynard Heady LLP Matrix House 12-16 Lionel Road Canvey Island Essex SS8 9DE
Bankers	Lloyds Bank PLC 77 High Street Southend on Sea Essex SS1 1HT

ST EDMUNDS COMMUNITY ASSOCIATION LTD

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ST EDMUNDS COMMUNITY ASSOCIATION LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report and financial statements for the year ended 31 August 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The main function of the charity is to hire out the hall to local community groups and individuals on fair and reasonable commercial terms. Any surplus is spent on improving the facilities both internally and externally and small grants are given to local community groups. Going forward, we intend to help small local community groups to help young people with their life ambitions.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

St Edmunds Hall is still a very well used and thriving Community Hall.

The hall continues to be used regularly by Church Groups for worship and midweek classes, Strollersize, Karate, Breath easy, Health clinics, various dance classes and keep fit classes. We have the Sapphire Twirlers who practice and have been very successful in national competitions hiring for 2x three hour sessions a week. The ethos of the Trustees is to keep hire as reasonable as possible to make it affordable for families in the community and for those wanting to hold group sessions. As Trustees we again have not raised any charges being mindful of the very deprived catchment area that we serve.

We have continued our support in the community providing extra catch up and 11 plus coaching for the local school.

Childrens parties , baby showers , multi cultural events take place every weekend.

The Trustees ensure the Hall is kept to a high standard. It is successful with the help of our 2 volunteers living close to the hall, apart from cleaners and gardener we have no paid staff.

The Trustees continue to support all our users and provide a clean, well looked after facility for our wide range of users. We look forward to continuing to provide a community facility that is a thriving and really serves a need in quite a deprived area of Southend.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a company limited by guarantee and is a registered charity No. 1118103. The company was incorporated in 2006 and entered into a thirty year lease with Southend-on-Sea Borough Council in order to continue to provide hall services to the local community. Typical activities include dancing, bowls, karate, parties and meetings.

ST EDMUNDS COMMUNITY ASSOCIATION LTD

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

Following the death of both the longstanding Chairman Melvyn Day and the Treasurer Manji Solanki, a new Board of Trustees was formed.

The Trustees remain committed to supporting all our users and will continue to play our part to help small groups that are helping others in our community.

The Board of Directors (Trustees) meet on a regular basis to ensure the efficient running of the St Edmunds Community Association, to determine company policy, ensure good governance, managing risk and strict control of its resources and that it complies with all or any relevant law appertaining to the United Kingdom. All the Trustees are familiar with the work of the Charity and their various professional backgrounds and experience provide the charity with the necessary skills to run a successful enterprise for the benefit of the local community.

The Treasurer is responsible for the day to day management of the finances and reports directly to the Chairman. St Edmunds Community Association are members of the Southend Association of Voluntary Services (SAVS).

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D Turpin
Mr J Harland
Mrs S J Carr

Recruitment and appointment of trustees

If St Edmunds Community Association Ltd identifies the need for new trustees. This may be because vacancies have arisen through resignations, or it may be that existing trustees have decided that one or more new trustees with specific skills are needed to help run the charity more effectively.

The trustees agree what skills, experience and knowledge are needed, and write it down in the form of a short job description and person specification.

The trustees agree responsibilities and a process for recruitment; in doing this, they take care to comply with any specific requirements set out in the charity's governing document. Some of the work may be delegated to a sub-group of trustees, but the whole trustee board remains in full control of the process and decisions.

The trustees consider the best methods of attracting a diverse range of candidates with the skills the charity needs. This may include advertising in the local and/or specialist press.

Short-listing and interviews take place against agreed criteria. Interviews are carried out by a small panel of trustees, and each candidate is asked similar questions to ensure a fair and objective approach. Notes are kept of each interview.

Preferred candidates are identified and invited to join the trustees, subject to references, formal vetting and approval by the full trustee board. Unsuccessful candidates are notified and thanked for their interest.

The trustees check that the candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

ST EDMUNDS COMMUNITY ASSOCIATION LTD

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2024

Candidates are asked to consider and declare any existing or potential conflicts of interest.

In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

The trustees check the charity's governing document to ensure that they appoint the new trustees in a proper and legal way.

The Chair of the charity writes to the prospective trustees, setting out their duties and the charity's expectations of them; they are asked to sign and return a copy of the letter.

An information pack about the charity is sent to new trustees, and a full induction process is arranged. New trustees meet existing trustees and others involved with the charity, such as members of staff, volunteers and beneficiaries.

The new trustees attend their first board meeting and are duly welcomed. All relevant parties, are notified of the new appointments.

Risk Management

The Trustees have a duty to identify and review risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurances against fraud and error. In particular, we pay attention to Health and Safety issues and ensure that hirers adhere to our terms and conditions of hire. We continue to pay particular attention to hygiene and government guidelines regarding COVID-19.

Latest Developments

The company's website continues to work well and has become a very useful facility especially for those wishing to book.

We are also now proud sponsors of a local football team for boys under 11.

Statement of Trustees' Responsibilities

The Trustees consider the company to be a viable enterprise with sufficient resources to meet its aims and objectives. The improvements to the Hall and its surroundings over the years are clearly visible which the Chairman hopes will help make a positive contribution to enhancing the local street scene.

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with the law and the United Kingdom Accounting Standards.

As far as the Trustees are aware, all relevant accounts information has been declared to the independent examiner.

Independent Examiner

In accordance with the company's articles, a resolution proposing that Maynard Heady LLP be reappointed as independent examiners of the company will be put at a General Meeting.

The Trustees' report was approved by the Board of Trustees.

Mrs S J Carr

Trustee

Dated: 7 May 2025



ST EDMUNDS COMMUNITY ASSOCIATION LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST EDMUNDS COMMUNITY ASSOCIATION LTD

I report to the Trustees on my examination of the financial statements of St Edmunds Community Association Ltd (the Charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

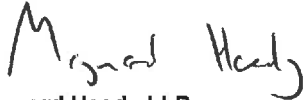
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Maynard Heady LLP

Matrix House
12-16 Lionel Road
Canvey Island
Essex
SS8 9DE

Dated: 7 May 2025

ST EDMUNDS COMMUNITY ASSOCIATION LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Charitable activities	3	34,383	-	34,383	33,058	-	33,058
Investments	4	76	-	76	98	-	98
Total income		34,459	-	34,459	33,156	-	33,156
Expenditure on:							
Charitable activities	5	37,497	-	37,497	28,990	-	28,990
Total expenditure		37,497	-	37,497	28,990	-	28,990
Net income/(expenditure) and movement in funds		(3,038)	-	(3,038)	4,166	-	4,166
Reconciliation of funds:							
Fund balances at 1 September 2023		100,539	1,319	101,858	96,373	1,319	97,692
Fund balances at 31 August 2024		97,501	1,319	98,820	100,539	1,319	101,858

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST EDMUNDS COMMUNITY ASSOCIATION LTD

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		22,524		22,773
Current assets					
Debtors	12	734		1,268	
Cash at bank and in hand		76,720		78,920	
		<u>77,454</u>		<u>80,188</u>	
Creditors: amounts falling due within one year	13	<u>(1,158)</u>		<u>(1,103)</u>	
Net current assets			<u>76,296</u>		<u>79,085</u>
Total assets less current liabilities			<u>98,820</u>		<u>101,858</u>
The funds of the Charity					
Restricted income funds	14		1,319		1,319
Unrestricted funds	15		97,501		100,539
			<u>98,820</u>		<u>101,858</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 relating to small companies, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 7 May 2025



Mrs S J Carr
Trustee

Company registration number 05864077 (England and Wales)

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

St Edmunds Community Association Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is St Edmunds Community Centre, St Edmunds Close, Southend-on-Sea, Essex, SS2 4AS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Leasehold land and buildings	No depreciation provided
Fixtures and fittings	20% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	2024	2023
	£	£
Income within charitable activities	34,383	33,058

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	76	98

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

5 Charitable activities

	2024 £	2023 £
Depreciation and impairment	249	319
Donations	5,221	4,950
Light and heat	5,145	4,953
Rates	2,552	1,578
Insurance	1,506	1,095
Telephone	497	708
Internet costs	569	569
Cleaning, hygiene and refuse collection	6,850	2,554
Repairs and maintenance	4,959	4,668
Sundry expenses	781	655
Travel expenses	759	853
Gardening costs	1,200	2,005
Computer costs	513	80
Charitable expenditure heading 14	58	-
Charitable expenditure heading 15	960	-
Other charitable expenditure	940	-
	<u>32,759</u>	<u>24,987</u>
Share of support costs (see note 6)	550	149
Share of governance costs (see note 6)	4,188	3,854
	<u>37,497</u>	<u>28,990</u>

6 Support costs allocated to activities

	2024 £	2023 £
Support	550	149
Governance costs	4,188	3,854
	<u>4,738</u>	<u>4,003</u>
Analysed between:		
Charitable activities	<u>4,738</u>	<u>4,003</u>

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>249</u>	<u>319</u>

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

8 Trustees

During the period no trustees received any remuneration or benefits from the charity.

During the period a person connected with a trustee received payments totalling £600 for goods and services provided to the charity.

During the period expenses totalling £769 were reimbursed to trustees

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from corporation tax.

11 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 September 2023	21,609	3,943	1,134	26,686
At 31 August 2024	21,609	3,943	1,134	26,686
Depreciation and impairment				
At 1 September 2023	-	3,117	796	3,913
Depreciation charged in the year	-	165	84	249
At 31 August 2024	-	3,282	880	4,162
Carrying amount				
At 31 August 2024	21,609	661	254	22,524
At 31 August 2023	21,609	826	338	22,773

Investment properties have been accounted for using the cost model.

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

12 Debtors		
	2024	2023
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	734	1,268
	<u> </u>	<u> </u>

13 Creditors: amounts falling due within one year		
	2024	2023
	£	£
Accruals and deferred income	1,158	1,103
	<u> </u>	<u> </u>

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1	At 31 August
	September	2024
	2023	
	£	£
	1,319	1,319
	<u> </u>	<u> </u>
Previous year:	At 1	At 31 August
	September	2023
	2022	
	£	£
	1,319	1,319
	<u> </u>	<u> </u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1	Incoming	Resources	At 31 August
	September	resources	expended	2024
	2023			
	£	£	£	£
General funds	100,539	34,459	(37,497)	97,501
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

15 Unrestricted funds (Continued)

Previous year:	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General funds	96,373	33,156	(28,990)	100,539

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:			
Tangible assets	22,524	-	22,524
Current assets/(liabilities)	74,977	1,319	76,296
	<u>97,501</u>	<u>1,319</u>	<u>98,820</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 August 2023:			
Tangible assets	22,773	-	22,773
Current assets/(liabilities)	77,766	1,319	79,085
	<u>100,539</u>	<u>1,319</u>	<u>101,858</u>

17 Related party transactions

Other than the trustees expenses and remuneration transactions as disclosed under note 8 there were no other disclosable related party transactions during the year (2023 - £Nil).

ST EDMUNDS COMMUNITY ASSOCIATION LTD

England & Wales - Charity number 1118103

Accounts

Charity Registration No. 1118103

Company Registration No. 05864077 (England and Wales)

ST EDMUNDS COMMUNITY ASSOCIATION LTD
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023



MAYNARD HEADY LLP
CHARTERED ACCOUNTANTS

ST EDMUNDS COMMUNITY ASSOCIATION LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Turpin Mr J Harland Mrs S J Carr
Charity number	1118103
Company number	05864077
Registered office	St Edmunds Community Centre St Edmunds Close Southend-on-Sea Essex SS2 4AS
Independent examiner	Maynard Heady LLP Matrix House 12-16 Lionel Road Canvey Island Essex SS8 9DE
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ST EDMUNDS COMMUNITY ASSOCIATION LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report and financial statements for the year ended 31 August 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The main function of the charity is to hire out the hall to local community groups and individuals on fair and reasonable commercial terms. Any surplus is spent on improving the facilities both internally and externally and small grants are given to local community groups. Going forward, we intend to help small local community groups to help young people with their life ambitions.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

St Edmunds Hall is still a very well used and thriving Community Hall.

The hall is regularly used by Church Groups for worship and mid week classes, Strollersize, Karate, Breatheasy, Health clinics, various dance classes and keep fit classes. We have the Sapphire Twirlers who practice and have been very successful in national competitions hiring for 2x three hour sessions a week. The ethos of the Trustees is to keep hire as reasonable as possible to make it affordable for families in the community and for those wanting to hold group sessions.

We have continued our support in the community providing technology equipment for Temple Sutton School our local Primary school.

Childrens parties , baby showers , multi cultural events take place every weekend.

The Trustees ensure the Hall is kept to a high standard. It is successful as with the help of our 2 volunteers living close to the hall, apart from cleaners we have no paid staff.

The Trustees continue to support all our users and provide a clean, well looked after facility for our wide range of users. We look forward to continuing to provide a community facility that is a thriving and really serves a need in quite a deprived area of Southend.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a company limited by guarantee and is a registered charity No. 1118103. The company was incorporated in 2006 and entered into a thirty year lease with Southend-on-Sea Borough Council in order to continue to provide hall services to the local community. Typical activities include dancing, bowls, karate, parties and meetings.

ST EDMUNDS COMMUNITY ASSOCIATION LTD

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

Following the death of both the longstanding Chairman Melvyn Day and the Treasurer Manji Solanki, a new Board of Trustees was formed.

The Trustees remain committed to supporting all our users and will continue to play our part to help small groups that are helping others in our community.

The Board of Directors (Trustees) meet on a regular basis to ensure the efficient running of the St Edmunds Community Association, to determine company policy, ensure good governance, managing risk and strict control of its resources and that it complies with all or any relevant law appertaining to the United Kingdom. All the Trustees are familiar with the work of the Charity and their various professional backgrounds and experience provide the charity with the necessary skills to run a successful enterprise for the benefit of the local community.

The Treasurer is responsible for the day to day management of the finances and reports directly to the Chairman. St Edmunds Community Association are members of the Southend Association of Voluntary Services (SAVS).

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D Turpin
Mr J Harland
Mrs S J Carr

Recruitment and appointment of trustees

If St Edmunds Community Association Ltd identifies the need for new trustees. This may be because vacancies have arisen through resignations, or it may be that existing trustees have decided that one or more new trustees with specific skills are needed to help run the charity more effectively.

The trustees agree what skills, experience and knowledge are needed, and write it down in the form of a short job description and person specification.

The trustees agree responsibilities and a process for recruitment; in doing this, they take care to comply with any specific requirements set out in the charity's governing document. Some of the work may be delegated to a sub-group of trustees, but the whole trustee board remains in full control of the process and decisions.

The trustees consider the best methods of attracting a diverse range of candidates with the skills the charity needs. This may include advertising in the local and/or specialist press.

Short-listing and interviews take place against agreed criteria. Interviews are carried out by a small panel of trustees, and each candidate is asked similar questions to ensure a fair and objective approach. Notes are kept of each interview.

Preferred candidates are identified and invited to join the trustees, subject to references, formal vetting and approval by the full trustee board. Unsuccessful candidates are notified and thanked for their interest.

The trustees check that the candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

ST EDMUNDS COMMUNITY ASSOCIATION LTD

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

Candidates are asked to consider and declare any existing or potential conflicts of interest.

In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

The trustees check the charity's governing document to ensure that they appoint the new trustees in a proper and legal way.

The Chair of the charity writes to the prospective trustees, setting out their duties and the charity's expectations of them; they are asked to sign and return a copy of the letter.

An information pack about the charity is sent to new trustees, and a full induction process is arranged. New trustees meet existing trustees and others involved with the charity, such as members of staff, volunteers and beneficiaries.

The new trustees attend their first board meeting and are duly welcomed. All relevant parties, are notified of the new appointments.

Risk Management

The Trustees have a duty to identify and review risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurances against fraud and error. In particular, we pay attention to Health and Safety issues and ensure that hirers adhere to our terms and conditions of hire. We continue to pay particular attention to hygiene and government guidelines regarding COVID-19.

Latest Developments

The company's website continues to work well and has become a very useful facility especially for those wishing to book.

We are also now proud sponsors of a local football team for boys under 11.

Statement of Trustees' Responsibilities

The Trustees consider the company to be a viable enterprise with sufficient resources to meet its aims and objectives. The improvements to the Hall and its surroundings over the years are clearly visible which the Chairman hopes will help make a positive contribution to enhancing the local street scene.

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with the law and the United Kingdom Accounting Standards.

As far as the Trustees are aware, all relevant accounts information has been declared to the independent examiner.

Independent Examiner

In accordance with the company's articles, a resolution proposing that Maynard Heady LLP be reappointed as independent examiners of the company will be put at a General Meeting.

The Trustees' report was approved by the Board of Trustees.


Sally Carr (May 23, 2024 14:16 GMT+1)

Mrs S J Carr

Trustee

Dated: 21 May 2024

ST EDMUNDS COMMUNITY ASSOCIATION LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST EDMUNDS COMMUNITY ASSOCIATION LTD

I report to the Trustees on my examination of the financial statements of St Edmunds Community Association Ltd (the Charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Maynard Heady LLP

Maynard Heady LLP

Matrix House
12 - 16 Lionel Road
Canvey Island
Essex
SS8 9DE

Dated: 21 May 2024

ST EDMUNDS COMMUNITY ASSOCIATION LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	-	-	-	8,307	-	8,307
Charitable activities	4	33,058	-	33,058	25,665	-	25,665
Investments	5	98	-	98	2	-	2
Total income		<u>33,156</u>	<u>-</u>	<u>33,156</u>	<u>33,974</u>	<u>-</u>	<u>33,974</u>
Charitable activities	6	28,990	-	28,990	31,450	-	31,450
Net income and movement in funds		<u>4,166</u>	<u>-</u>	<u>4,166</u>	<u>2,524</u>	<u>-</u>	<u>2,524</u>
Reconciliation of funds:							
Fund balances at 1 September 2022		96,373	1,319	97,692	93,849	1,319	95,168
Fund balances at 31 August 2023		<u><u>100,539</u></u>	<u><u>1,319</u></u>	<u><u>101,858</u></u>	<u><u>96,373</u></u>	<u><u>1,319</u></u>	<u><u>97,692</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST EDMUNDS COMMUNITY ASSOCIATION LTD

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	11		22,773		23,092
Current assets					
Debtors	12	1,268		955	
Cash at bank and in hand		78,920		74,725	
		80,188		75,680	
Creditors: amounts falling due within one year	13	1,103		1,080	
Net current assets			79,085		74,600
Total assets less current liabilities			101,858		97,692
The funds of the Charity					
Restricted income funds	14		1,319		1,319
Unrestricted funds			100,539		96,373
			101,858		97,692

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 relating to small companies, for the year ended 31 August 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 May 2024


Sally Carr (May 23, 2024 14:16 GMT+1)

Mrs S J Carr
Trustee

Company registration number 05864077 (England and Wales)

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

St Edmunds Community Association Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is St Edmunds Community Centre, St Edmunds Close, Southend-on-Sea, Essex, SS2 4AS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Leasehold land and buildings	No depreciation provided
Fixtures and fittings	20% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Government grants	-	8,307

4 Charitable activities

	2023 £	2022 £
Income within charitable activities	33,058	25,665

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	98	2

5 Charitable activities

	2023 £	2022 £
Depreciation and impairment	319	408
Donations	4,950	7,193
Light and heat	4,953	3,286
Rates	1,578	1,440
Insurance	1,095	1,252
Telephone	708	1,279
Internet costs	569	649
Cleaning, hygiene and refuse collection	2,554	3,240
Repairs and maintenance	4,668	5,776
Sundry expenses	655	324
Gift vouchers	-	188
Travel expenses	853	724
Gardening costs	2,005	735
Computer costs	80	1,260
	<u>24,987</u>	<u>27,754</u>
Share of support costs (see note 7)	149	156
Share of governance costs (see note 7)	3,854	3,540
	<u>28,990</u>	<u>31,450</u>

7 Support costs allocated to activities

	2023 £	2022 £
Support	149	156
Governance costs	3,854	3,540
	<u>4,003</u>	<u>3,696</u>
Analysed between:		
Charitable activities	<u>4,003</u>	<u>3,696</u>

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

8 Trustees

During the period no trustees received any remuneration or benefits from the charity.

During the period a person connected with a trustee received payments totalling £270 for goods and services provided to the charity.

During the period expenses totalling £322.94 were reimbursed to trustees

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from corporation tax.

11 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 September 2022	21,609	3,943	1,134	26,686
At 31 August 2023	21,609	3,943	1,134	26,686
Depreciation and impairment				
At 1 September 2022	-	2,911	683	3,594
Depreciation charged in the year	-	206	113	319
At 31 August 2023	-	3,117	796	3,913
Carrying amount				
At 31 August 2023	21,609	826	338	22,773
At 31 August 2022	21,609	1,032	451	23,092

Investment properties have been accounted for using the cost model.

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

12 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	1,268	955
	<u>1,268</u>	<u>955</u>

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,103	1,080
	<u>1,103</u>	<u>1,080</u>

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2022	At 31 August 2023
	£	£
	1,319	1,319
	<u>1,319</u>	<u>1,319</u>
Previous year:	At 1 September 2021	At 31 August 2022
	£	£
	1,319	1,319
	<u>1,319</u>	<u>1,319</u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General funds	96,373	33,156	(28,990)	100,539
	<u>96,373</u>	<u>33,156</u>	<u>(28,990)</u>	<u>100,539</u>

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

15 Unrestricted funds (Continued)

Previous year:	At 1 September 2021	Incoming resources	Resources expended	At 31 August 2022
	£	£	£	£
General funds	93,849	33,974	(31,450)	96,373

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 August 2023 are represented by:			
Tangible assets	22,773	-	22,773
Current assets/(liabilities)	77,766	1,319	79,085
	<u>100,539</u>	<u>1,319</u>	<u>101,858</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 August 2022 are represented by:			
Tangible assets	23,092	-	23,092
Current assets/(liabilities)	73,281	1,319	74,600
	<u>96,373</u>	<u>1,319</u>	<u>97,692</u>

17 Related party transactions

Other than the trustees expenses and remuneration transactions as disclosed under note 8 there were no other disclosable related party transactions during the year (2022 - £Nil).

ST EDMUNDS COMMUNITY ASSOCIATION LTD

England & Wales - Charity number 1118103

Accounts

Charity Registration No. 1118103

Company Registration No. 05864077 (England and Wales)

ST EDMUNDS COMMUNITY ASSOCIATION LTD

**ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 AUGUST 2022



MAYNARD HEADY LLP
CHARTERED ACCOUNTANTS

ST EDMUNDS COMMUNITY ASSOCIATION LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Turpin Mr J Harland Mrs S J Carr
Charity number	1118103
Company number	05864077
Registered office	St Edmunds Community Centre St Edmunds Close Southend-on-Sea Essex SS2 4AS
Independent examiner	Maynard Heady LLP Matrix House 12-16 Lionel Road Canvey Island Essex SS8 9DE
Bankers	Lloyds Bank PLC 77 High Street Southend on Sea Essex SS1 1HT

ST EDMUNDS COMMUNITY ASSOCIATION LTD

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Balance sheet	5
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ST EDMUNDS COMMUNITY ASSOCIATION LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their annual report and financial statements for the year ended 31 August 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The main function of the charity is to hire out the hall to local community groups and individuals on fair and reasonable commercial terms. Any surplus is spent on improving the facilities both internally and externally and small grants are given to local community groups. Going forward, we intend to help small local community groups to help young people with their life ambitions.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

St Edmunds Community Association continued to thrive during the period 2021 to 2022

The Hall remains popular with regular users from Baby 1st Steps to the older peoples line dancing. We are also able to offer very reasonable hire rates and have 4 diabetics clinics during the week and those helping people with weight management. We have a very thriving Karate class and was very well used for Diwali celebrations. It is a really multicultural facility.

The Hall is well used and despite the increased utility bills, we have not had to increase prices to users.

The Trustees have continued to work with other local Charities, especially those serving deprived communities and those people, young and old at risk of exclusion and especially helping those offering support for mental health and wellbeing. We part funded a minibus for Garons Wellbeing, a local Community interest Company, providing transport for those otherwise unable to use the super facilities on offer there. We continue to sponsor the local football team for boys under11, which has proved a real asset locally. Our focus remains on the local area in which St Edmunds is situated, which is in a less affluent part of Southend City.

Childrens birthday parties are held virtually every Saturday and Sunday. The hall is certainly thriving. We are fortunate to have 2 volunteers living close to the hall that support our work and offer support very willingly.

The Trustees remain committed to supporting all our users and will continue to keep St Edmunds well presented, to offer a safe place for a wide variety of people to use.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a company limited by guarantee and is a registered charity No. 1118103. The company was incorporated in 2006 and entered into a thirty year lease with Southend-on-Sea Borough Council in order to continue to provide hall services to the local community. Typical activities include dancing, bowls, karate, parties and meetings.

ST EDMUNDS COMMUNITY ASSOCIATION LTD

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R J Wright	(Resigned 8 November 2021)
V Kataria	(Resigned 8 November 2021)
Mr D Turpin	
Mr J Harland	
Mrs S J Carr	

Following the death of both the longstanding Chairman Melvyn Day and the Treasurer Manji Solanki, a new Board of Trustees was formed.

The Trustees remain committed to supporting all our users and will continue to play our part to help small groups that are helping others in our community.

The Board of Directors (Trustees) meet on a regular basis to ensure the efficient running of the St Edmunds Community Association, to determine company policy, ensure good governance, managing risk and strict control of its resources and that it complies with all or any relevant law appertaining to the United Kingdom. All the Trustees are familiar with the work of the Charity and their various professional backgrounds and experience provide the charity with the necessary skills to run a successful enterprise for the benefit of the local community.

The Treasurer is responsible for the day to day management of the finances and reports directly to the Chairman. St Edmunds Community Association are members of the Southend Association of Voluntary Services (SAVS).

Risk Management

The Trustees have a duty to identify and review risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurances against fraud and error. In particular, we pay attention to Health and Safety issues and ensure that hirers adhere to our terms and conditions of hire. We continue to pay particular attention to hygiene and government guidelines regarding COVID-19.

Latest Developments

The company's website continues to work well and has become a very useful facility especially for those wishing to book.

We are also now proud sponsors of a local football team for boys under 11.

Statement of Trustees' Responsibilities

The Trustees consider the company to be a viable enterprise with sufficient resources to meet its aims and objectives. The improvements to the Hall and its surroundings over the years are clearly visible which the Chairman hopes will help make a positive contribution to enhancing the local street scene.

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with the law and the United Kingdom Accounting Standards.

As far as the Trustees are aware, all relevant accounts information has been declared to the independent examiner.

Independent Examiner

In accordance with the company's articles, a resolution proposing that Maynard Heady LLP be reappointed as independent examiners of the company will be put at a General Meeting.

The Trustees' report was approved by the Board of Trustees.



S J Carr (May 24, 2023 15:24 GMT+1)

Mrs S J Carr

Trustee

Dated: 24 May 2023

ST EDMUNDS COMMUNITY ASSOCIATION LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST EDMUNDS COMMUNITY ASSOCIATION LTD

I report to the Trustees on my examination of the financial statements of St Edmunds Community Association Ltd (the Charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Maynard Heady LLP

Maynard Heady LLP

Matrix House
12 - 16 Lionel Road
Canvey Island
Essex
SS8 9DE

Dated: 24 May 2023

ST EDMUNDS COMMUNITY ASSOCIATION LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	8,307	-	8,307	20,384	-	20,384
Charitable activities	4	25,665	-	25,665	10,560	-	10,560
Investments	5	2	-	2	2	-	2
Total income		<u>33,974</u>	<u>-</u>	<u>33,974</u>	<u>30,946</u>	<u>-</u>	<u>30,946</u>
Expenditure on:							
Charitable activities	6	31,450	-	31,450	19,618	-	19,618
Net income for the year/ Net movement in funds		2,524	-	2,524	11,328	-	11,328
Fund balances at 1 September 2021		93,849	1,319	95,168	82,521	1,319	83,840
Fund balances at 31 August 2022		<u>96,373</u>	<u>1,319</u>	<u>97,692</u>	<u>93,849</u>	<u>1,319</u>	<u>95,168</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ST EDMUNDS COMMUNITY ASSOCIATION LTD

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		23,092		23,500
Current assets					
Debtors	12	955		961	
Cash at bank and in hand		74,725		71,697	
		<u>75,680</u>		<u>72,658</u>	
Creditors: amounts falling due within one year	13	<u>(1,080)</u>		<u>(990)</u>	
Net current assets			74,600		71,668
Total assets less current liabilities			<u>97,692</u>		<u>95,168</u>
Income funds					
Restricted funds			1,319		1,319
Unrestricted funds			96,373		93,849
			<u>97,692</u>		<u>95,168</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 relating to small companies, for the year ended 31 August 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 May 2023


S.J. Carr (May 24, 2023 15:24 GMT+1)
Mrs S J Carr
Trustee

Company registration number 05864077

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

St Edmunds Community Association Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is St Edmunds Community Centre, St Edmunds Close, Southend-on-Sea, Essex, SS2 4AS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Leasehold land and buildings	No depreciation provided
Fixtures and fittings	20% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Government grants	8,307	20,384

4 Charitable activities

	Activities for generating funds	PCT Car Park	Total 2022	Total 2021
	£	£	£	£
Income within charitable activities	25,665	-	25,665	10,560

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	2	2

5 Charitable activities

	2022	2021
	£	£
Depreciation and impairment	408	409
Donations	7,193	6,000
Light and heat	3,286	2,246
Rates	1,440	857
Insurance	1,252	1,204
Telephone	1,279	1,211
Internet costs	649	569
Cleaning, hygiene and refuse collection	3,240	1,996
Repairs and maintenance	5,776	2,683
Sundry expenses	324	174
Gift vouchers	188	-
Travel expenses	724	-
Gardening costs	735	-
Computer costs	1,260	-
	<u>27,754</u>	<u>17,349</u>
Share of support costs (see note 7)	156	29
Share of governance costs (see note 7)	3,540	2,240
	<u>31,450</u>	<u>19,618</u>

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

7	Support costs	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
	Printing, postage and stationery	156	-	156	29	-	29
	Accountancy	-	1,140	1,140	-	990	990
	Bookkeeping	-	2,400	2,400	-	1,250	1,250
		<u>156</u>	<u>3,540</u>	<u>3,696</u>	<u>29</u>	<u>2,240</u>	<u>2,269</u>
	Analysed between Charitable activities	<u>156</u>	<u>3,540</u>	<u>3,696</u>	<u>29</u>	<u>2,240</u>	<u>2,269</u>

Governance costs includes payments to the accountants of £1,140 (2021- £990) for an independent examination.

8 Trustees

During the period no trustees received any remuneration or benefits from the charity.

During the period a person connected with a trustee received payments totalling £860 for goods and services provided to the charity.

During the period expenses totalling £1,002.79 were reimbursed to trustees

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from corporation tax.

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

11 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 September 2021	21,609	3,943	1,134	26,686
At 31 August 2022	21,609	3,943	1,134	26,686
Depreciation and impairment				
At 1 September 2021	-	2,653	533	3,186
Depreciation charged in the year	-	258	150	408
At 31 August 2022	-	2,911	683	3,594
Carrying amount				
At 31 August 2022	21,609	1,032	451	23,092
At 31 August 2021	21,609	1,290	601	23,500

Investment properties rented to another group entity have been accounted for using the cost model. The carrying value of these investment properties included within tangible fixed assets is £21,609 (2021 - £21,609).

12 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	955	961

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,080	990

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021
	£	£	£	£	£
Fund balances at 31 August 2022 are represented by:					
Tangible assets	23,092	-	23,092	23,500	23,500
Current assets/(liabilities)	73,281	1,319	74,600	70,349	71,668
	96,373	1,319	97,692	93,849	95,168

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

15 Related party transactions

Other than the trustees expenses and remuneration transactions as disclosed under note 8 there were no other disclosable related party transactions during the year (2021 - £Nil).

ST EDMUNDS COMMUNITY ASSOCIATION LTD

England & Wales - Charity number 1118103

Accounts

Charity Registration No. 1118103

Company Registration No. 05864077 (England and Wales)

ST EDMUNDS COMMUNITY ASSOCIATION LTD

**ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 AUGUST 2021



MAYNARD HEADY LLP
CHARTERED ACCOUNTANTS

ST EDMUNDS COMMUNITY ASSOCIATION LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S J Day Mr D Turpin Mr J Harland	(Appointed 27 January 2021) (Appointed 6 December 2020)
Charity number	1118103	
Company number	05864077	
Registered office	St Edmunds Community Centre St Edmunds Close Southend-on-Sea Essex SS2 4AS	
Independent examiner	Maynard Heady LLP Matrix House 12-16 Lionel Road Canvey Island Essex SS8 9DE	
Bankers	Lloyds Bank PLC 77 High Street Southend on Sea Essex SS1 1HT	

ST EDMUNDS COMMUNITY ASSOCIATION LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees present their annual report and financial statements for the year ended 31 August 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The main function of the charity is to hire out the hall to local community groups and individuals on fair and reasonable commercial terms. Any surplus is spent on improving the facilities both internally and externally and small grants are given to local community groups. Going forward, we intend to help small local community groups to help young people with their life ambitions.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

The Hall was closed for some of the year, due to the Covid-19 restrictions. Fortunately we were able to claim grants through Southend Borough Council.

The Hall continues to be offered at very reasonable rates to groups in the local community, including hosting childrens parties. The facility is well used and it is a very busy hall.

The Trustees have worked with newly formed small charities in the local area, especially those offering support for mental health and wellbeing. We have donated towards the start up of these charities, again focusing on the local area.

We are mindful of those who need the extra help and our focus is the local area in which St Edmunds is situated, which is in a less affluent part of Southend City.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a company limited by guarantee and is a registered charity No. 1118103. The company was incorporated in 2006 and entered into a thirty year lease with Southend-on-Sea Borough Council in order to continue to provide hall services to the local community. Typical activities include dancing, bowls, karate, parties and meetings.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S J Day	
R J Wright	(Resigned 8 November 2021)
V Kataria	(Resigned 8 November 2021)
Mr D Turpin	(Appointed 27 January 2021)
Mr J Harland	(Appointed 6 December 2020)
Mr M D Solanki	(Resigned 6 December 2020)

ST EDMUNDS COMMUNITY ASSOCIATION LTD

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021

Following the death of both the longstanding Chairman Melvyn Day and the Treasurer Manji Solanki, a new Board of Trustees was formed.

The Trustees remain committed to supporting all our users and will continue to play our part to help small groups that are helping others in our community.

The Board of Directors (Trustees) meet on a regular basis to ensure the efficient running of the St Edmunds Community Association, to determine company policy, ensure good governance, managing risk and strict control of its resources and that it complies with all or any relevant law appertaining to the United Kingdom. All the Trustees are familiar with the work of the Charity and their various professional backgrounds and experience provide the charity with the necessary skills to run a successful enterprise for the benefit of the local community.

The Treasurer is responsible for the day to day management of the finances and reports directly to the Chairman. St Edmunds Community Association are members of the Southend Association of Voluntary Services (SAVS).

Risk Management

The Trustees have a duty to identify and review risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurances against fraud and error. In particular, we pay attention to Health and Safety issues and ensure that hirers adhere to our terms and conditions of hire. We continue to pay particular attention to hygiene and government guidelines regarding COVID-19.

Latest Developments

The company's website continues to work well and has become a very useful facility especially for those wishing to book.

We are also now proud sponsors of a local football team for boys under 11.

Statement of Trustees' Responsibilities

The Trustees consider the company to be a viable enterprise with sufficient resources to meet its aims and objectives. The improvements to the Hall and its surroundings over the years are clearly visible which the Chairman hopes will help make a positive contribution to enhancing the local street scene.

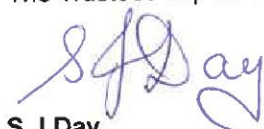
The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with the law and the United Kingdom Accounting Standards.

As far as the Trustees are aware, all relevant accounts information has been declared to the independent examiner.

Independent Examiner

In accordance with the company's articles, a resolution proposing that Maynard Heady LLP be reappointed as independent examiners of the company will be put at a General Meeting.

The Trustees' report was approved by the Board of Trustees.



S J Day

Trustee

Dated: 28 June 2022

ST EDMUNDS COMMUNITY ASSOCIATION LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST EDMUNDS COMMUNITY ASSOCIATION LTD

I report to the Trustees on my examination of the financial statements of St Edmunds Community Association Ltd (the Charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

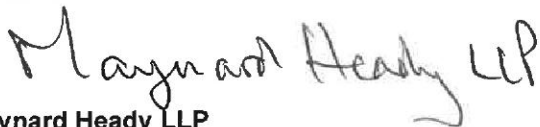
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Maynard Heady LLP

Matrix House
12-16 Lionel Road
Canvey Island
Essex
SS8 9DE

Dated: 28 June 2022

ST EDMUNDS COMMUNITY ASSOCIATION LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
Income from:						
Donations and legacies	3	20,384	-	20,384	-	-
Charitable activities	4	10,560	-	10,560	21,384	21,384
Investments	5	2	-	2	9	9
Total income		30,946	-	30,946	21,393	21,393
Expenditure on:						
Charitable activities	6	19,618	-	19,618	-	21,469
Net income/(expenditure) for the year/ Net movement in funds		11,328	-	11,328	(76)	(76)
Fund balances at 1 September 2020		82,521	1,319	83,840	82,597	83,916
Fund balances at 31 August 2021		93,849	1,319	95,168	82,521	83,840

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ST EDMUNDS COMMUNITY ASSOCIATION LTD

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		23,500		23,319
Current assets					
Debtors	12	961		938	
Cash at bank and in hand		71,697		61,563	
		<u>72,658</u>		<u>62,501</u>	
Creditors: amounts falling due within one year	13	(990)		(1,980)	
Net current assets			71,668		60,521
Total assets less current liabilities			<u>95,168</u>		<u>83,840</u>
Income funds					
Restricted funds			1,319		1,319
Unrestricted funds			93,849		82,521
			<u>95,168</u>		<u>83,840</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 relating to small companies, for the year ended 31 August 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 June 2022

S J Day
Trustee



Company registration number 05864077

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

St Edmunds Community Association Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is St Edmunds Community Centre, St Edmunds Close, Southend-on-Sea, Essex, SS2 4AS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Leasehold land and buildings	No depreciation provided
Fixtures and fittings	20% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2021 £	2020 £
Government grants	20,384	-

4 Charitable activities

	Activities for generating funds	PCT Car Park	Refunds	Total 2021	Total 2020
	£	£	£	£	£
Income within charitable activities	9,060	1,500	-	10,560	21,384

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	2	9
	<u>2</u>	<u>9</u>

5 Charitable activities

	2021	2020
	£	£
Depreciation and impairment	409	436
Donations	6,000	3,000
Light and heat	2,246	2,848
Rates	857	1,011
Insurance	1,204	1,186
Telephone	1,211	1,200
Internet costs	569	569
Cleaning, hygiene and refuse collection	1,996	3,881
Repairs and maintenance	2,683	5,870
Sundry expenses	174	172
	<u>17,349</u>	<u>20,173</u>
Share of support costs (see note 7)	29	116
Share of governance costs (see note 7)	2,240	1,180
	<u>19,618</u>	<u>21,469</u>

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

7 Support costs	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Printing, postage and stationery	29	-	29	116	-	116
Accountancy	-	990	990	-	1,180	1,180
Bookkeeping	-	1,250	1,250	-	-	-
	<u>29</u>	<u>2,240</u>	<u>2,269</u>	<u>116</u>	<u>1,180</u>	<u>1,296</u>
Analysed between Charitable activities	<u>29</u>	<u>2,240</u>	<u>2,269</u>	<u>116</u>	<u>1,180</u>	<u>1,296</u>

Governance costs includes payments to the accountants of £990 (2020- £800) for an independent examination.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from corporation tax.

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

11 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 September 2020	21,609	3,943	544	26,096
Additions	-	-	590	590
At 31 August 2021	21,609	3,943	1,134	26,686
Depreciation and impairment				
At 1 September 2020	-	2,330	447	2,777
Depreciation charged in the year	-	323	86	409
At 31 August 2021	-	2,653	533	3,186
Carrying amount				
At 31 August 2021	21,609	1,290	601	23,500
At 31 August 2020	21,609	1,613	97	23,319

Investment properties rented to another group entity have been accounted for using the cost model. The carrying value of these investment properties included within tangible fixed assets is £21,609 (2020 - £21,609).

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	961	938

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	-	990
Accruals and deferred income	990	990
	990	1,980

ST EDMUNDS COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

14 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 August 2021 are represented by:						
Tangible assets	23,500	-	23,500	23,319	-	23,319
Current assets/ (liabilities)	70,349	1,319	71,668	59,202	1,319	60,521
	<u>93,849</u>	<u>1,319</u>	<u>95,168</u>	<u>82,521</u>	<u>1,319</u>	<u>83,840</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2020 - £Nil).

