

REGISTERED COMPANY NUMBER: 05730064 (England and Wales)
REGISTERED CHARITY NUMBER: 1118099

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 March 2022
for
Whitley Community Pre-School**

Buxton Accounting LLP
Chartered Accountants
98 Middlewich Road
Northwich
Cheshire
CW9 7DA

Whitley Community Pre-School
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for the Year Ended 31 March 2022

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Whitley Community Pre-School
Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05730064 (England and Wales)

Registered Charity number

1118099

Registered office

98 Middlewich Road
Northwich
Cheshire
CW9 7DA

Trustees

Mrs P R Helm	Housewife	- resigned 16.7.21
Miss A V F Swinden	Sales Manager	
Mrs V L Brown	Pre-School Manager	- appointed 28.6.21
Mrs S K McLoughlin-Abrahams	Project Manager	- appointed 12.4.21
Mrs C Pitchford	Stay At Home Mum	- appointed 12.4.21 - resigned 27.2.22

Independent examiner

David William Buxton FCA
ICAEW
Buxton Accounting LLP
Chartered Accountants
98 Middlewich Road
Northwich
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by 1. Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability; 2. Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs; 3. Instigating and adhering to and furthering the aims and objects of the pre-school learning alliance.

Whitley Community Pre-School
Report of the Trustees
for the Year Ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Significant activities - Chairs Annual Report

Admissions

The financial year started with 15 children on register. We closed the financial year maintaining the 15. During the previous financial year the children on register were accessing more hours at the preschool and although we only have one child less on register this year, this has impacted the level of income we have received from fees and funding.

Staffing

During this financial year we received a resignation from one member of staff. To replace this staff member, we hired one new person externally, we also hired internally for a new Deputy Manager. Staff hours are reviewed often to ensure we are stay within ratio while the children on register are accessing fewer hours than the previous year.

Village Hall

The preschool and committee continue to maintain a positive relationship with the Village Hall Committee. The Village Hall increased our rental payment during this financial period due to the recent increase in energy rates. This has changed from £12 per session to £14 per session.

Fundraising

Fundraising has made a slow return during this financial year. Preschool applied and was awarded a grant for £2021 via Cheshire Community Foundation in August 2021. Other smaller amounts were raised during the year, gradually increasing our fundraised amount compared to the year before.

The Committee

The 2021-2022 committee:

Chair - Alex Swinden

Treasurer - Sarah McLoughlin-Abrahams

Secretary - Leanne Edwards - Bernard

Further members - Sophie Bratherton, Nicole Greenall

The committee has experienced a change of committee members during the new financial year. The committee continue to work alongside staff to improve the preschool, focusing on admissions, advertising and fundraising. We continue to work with Friends of Whitley School to fundraise and advertise preschool.

FINANCIAL REVIEW

Reserves policy

The charity has a policy of maintaining sufficient reserves to cover the salaries of employees and the running costs of the charity, should the pre-school be forced to close temporarily, or if the charity was to cease operations. As at the balance sheet date, the charity had reserves of £31,657 (2021: £33,426).

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 5 December 2022 and signed on its behalf by:



Mrs S K McLoughlin-Abrahams - Trustee

Whitley Community Pre-School

Statement of Trustees Responsibilities for the Year Ended 31 March 2022

The trustees (who are also the directors of Whitley Community Pre-School for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
Whitley Community Pre-School**

I report on the accounts of the company for the year ended 31 March 2022, which are set out on pages five to ten.

Responsibilities and basis of report

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



David William Buxton FCA
ICAEW
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98 Middlewich Road
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5 December 2022

Whitley Community Pre-School
Statement of Financial Activities
for the Year Ended 31 March 2022

		2022 Unrestricted fund £	2021 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		22,188	45,989
Investment income	3	4	38
Other incoming resources		32,306	17,302
Total incoming resources		54,498	63,329
 RESOURCES EXPENDED			
Charitable activities			
Operation of the pre-school		56,267	60,039
 NET INCOMING/(OUTGOING) RESOURCES		 (1,769)	 3,290
 RECONCILIATION OF FUNDS			
 Total funds brought forward		 33,426	 30,136
 TOTAL FUNDS CARRIED FORWARD		 <u>31,657</u>	 <u>33,426</u>

The notes form part of these financial statements

Whitley Community Pre-School

Balance Sheet At 31 March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Cash at bank		31,657	33,426
NET CURRENT ASSETS		<u>31,657</u>	<u>33,426</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,657</u>	<u>33,426</u>
NET ASSETS		<u><u>31,657</u></u>	<u><u>33,426</u></u>
FUNDS	6		
Unrestricted funds		31,657	33,426
TOTAL FUNDS		<u><u>31,657</u></u>	<u><u>33,426</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 5 December 2022 and were signed on its behalf by:



Mrs S K McLoughlin-Abrahams -Trustee

Whitley Community Pre-School
Notes to the Financial Statements
for the Year Ended 31 March 2022

1. CHARITY INFORMATION

Whitley Community Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is 98 Middlewich Road, Northwich, Cheshire, CW9 7DA.

2. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Whitley Community Pre-School

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Other accounting policies

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

3. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest received	<u>4</u>	<u>38</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Whitley Community Pre-School

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. STAFF COSTS

	2022 £	2021 £
Wages and salaries	42,561	36,019
Social security costs	659	-
	<u>43,220</u>	<u>36,019</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Pre-school staff	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

6. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	33,426	(1,769)	31,657
	<u>33,426</u>	<u>(1,769)</u>	<u>31,657</u>
TOTAL FUNDS	<u>33,426</u>	<u>(1,769)</u>	<u>31,657</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,498	(56,267)	(1,769)
	<u>54,498</u>	<u>(56,267)</u>	<u>(1,769)</u>
TOTAL FUNDS	<u>54,498</u>	<u>(56,267)</u>	<u>(1,769)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted Funds			
General fund	30,136	3,290	33,426
	<u>30,136</u>	<u>3,290</u>	<u>33,426</u>
TOTAL FUNDS	<u>30,136</u>	<u>3,290</u>	<u>33,426</u>

Whitley Community Pre-School
Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,329	(60,039)	3,290
TOTAL FUNDS	<u>63,329</u>	<u>(60,039)</u>	<u>3,290</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	30,136	1,521	31,657
TOTAL FUNDS	<u>30,136</u>	<u>1,521</u>	<u>31,657</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,827	(116,306)	1,521
TOTAL FUNDS	<u>117,827</u>	<u>(116,306)</u>	<u>1,521</u>

7. ULTIMATE CONTROLLING PARTY

The charity is under the control of its members.

8. CAPITAL

Every member of the pre-school undertakes to pay such an amount as may be required not exceeding £1 towards the pre-schools assets should the pre-school be wound up while he, she or it remains a member or within one year when they ceased to be a member towards the costs of the dissolution and the liabilities incurred by the pre-school while the contributor was a member.

Whitley Community Pre-School
Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
INCOMING RESOURCES		
Voluntary income		
Fees	10,750	17,088
Vouchers	7,690	27,715
Fund raisers	1,376	967
Other donations	2,021	119
Toddlers	190	-
Milk return	161	100
	<u>22,188</u>	<u>45,989</u>
Investment income		
Bank interest received	4	38
Other incoming resources		
Other income	32,306	17,302
	<u>54,498</u>	<u>63,329</u>
Total incoming resources		
	<u>54,498</u>	<u>63,329</u>
RESOURCES EXPENDED		
Charitable activities		
Wages and salaries	42,561	36,019
Payroll deductions	659	-
Snack money	50	300
Equipment and sundry	8,423	20,267
	<u>51,693</u>	<u>56,586</u>
Support costs		
Other		
Rent	4,574	3,453
	<u>56,267</u>	<u>60,039</u>
Total resources expended		
	<u>56,267</u>	<u>60,039</u>
Net (expenditure)/income	<u>(1,769)</u>	<u>3,290</u>

This page does not form part of the statutory financial statements

