



Trustees Report

& Financial Statements

For the year ended 31st March 2025

Chair's report

for the year ended 31st March 2025

Purpose

Vision Care is a national charity that champions the right to sight for all people affected by homelessness.

Mission

We improve eye health through direct services and work to remove barriers through advocacy and education.

Vision

We envision a future where no one is denied the right to sight because of their housing status.

Contents

Chair's Report	2
Introduction	3
Achievements	4-5
Around the year	6-13
Looking Ahead	14
Reference & administrative information	15
Trustees' Report	16-18
Treasurers Summary	19
Independent Examiner's Report	20
Statement of financial activities	21
Balance Sheet	22
Notes to the financial statements	23-34

Introduction

As I look back on 2024–25, I am filled with pride at how much Vision Care for Homeless People has achieved, and deep gratitude for the dedication and compassion that underpin everything we do.

This has been a year of growth, innovation, and renewed connection. We opened new clinics in **Edinburgh and Plymouth**, expanding our reach to people affected by homelessness in Scotland and the South West. Our **Domiciliary Pilot Project** in Yorkshire proved to be one of the most successful ways we've ever reached patients — taking eye care directly to where people are, and showing that 88% of those we saw would not otherwise have accessed support. These achievements show that when barriers are removed, lives can change.

We have also strengthened the partnerships that make our work possible. From the continued generosity of **STEPPER EYEWEAR, Specsavers, Scope Eyecare, Théa Pharmaceuticals Ltd, and The Body Doctor Ltd**, to the collective fundraising efforts and generosity of optical practices, students, and individuals across the country, our supporters have ensured that VCHP can continue to provide free, professional eye care to those who need it most. The recognition of our partnership with Specsavers at the **Third Sector Awards**, where we were Highly Commended for Small Corporate Partnership of the Year, was a proud moment that reflected the dedication of everyone involved.

At the heart of all this progress are our volunteers. They give their time, expertise, and kindness in clinics week after week, offering sight-saving care with empathy and respect. Their stories — like those of Claire in Birmingham and Tom in Bristol — remind us what can be achieved when skilled professionals are given the chance to make a difference.

Financially, this has been a year of careful stewardship and positive momentum. We are emerging from a period of recovery and renewal with solid foundations, thanks to the generosity of our funders and donors, and the strategic leadership of our team. Every pound raised and every partnership built helps sustain our clinics and invest in new models of care that reach further than ever before.

As we move into the new financial year, we are also embarking on the next chapter in our journey: the launch of **VCHP's new three-year strategy**. Developed collaboratively with the Board, staff, volunteers, and partners, it sets out our vision for growth, influence, and deeper impact — ensuring that as need rises, our response remains compassionate, sustainable, and effective.

As we look ahead to 2025–26, we do so with optimism and determination. The need for accessible, compassionate eye care remains great — and so too does our belief that anyone experiencing homelessness deserves the chance to see clearly.

On behalf of the Board of Trustees, I want to thank everyone who has been part of VCHP's journey this year — our staff, volunteers, funders, partners, and supporters. Together, we are not only restoring sight, but also helping people see a brighter future for themselves.

Elaine Styles Chair of Vision Care for Homeless People



"At the heart of all this progress are our volunteers. They give their time, expertise, and kindness in clinics week after week"

A year of Vision Care in numbers:

10 UK
CLINICS



1257

Eye examinations

722 Sessions
volunteered

135

Volunteers -
optometrists,
dispensing opticians
and optical assistants



40

Ready readers
dispensed



1489

Pairs of glasses
dispensed

Achievements

This year has been one of significant growth and innovation for Vision Care.



Yorkshire Domiciliary Pilot:

We launched a new domiciliary service pilot in Yorkshire, bringing essential eye care directly to people experiencing homelessness in the places where they are already accessing support services. This approach removes many of the practical and emotional barriers that can prevent people from accessing care. Early results show it to be **four times more effective than our static clinic in Leeds**, with **271 people receiving sight tests and support** — many of whom might otherwise have gone without the care they need.

First Clinic Outside of England:

We opened our first clinic outside England, marking a major milestone in expanding our reach and impact. This demonstrates the adaptability and scalability of our model to meet need across the UK.

Strengthening Partnerships:

We deepened collaborations with key partners, enabling more integrated pathways to eye care. These partnerships (detailed in the following summary of our year) not only support sustainable service delivery but also help us reach more people with complex needs.

Around the year

April 2024



Our long-standing friends at **STEPPER EYEWEAR** continued their incredible support for the fifth year running, pledging **£11,000** towards the running costs of our Birmingham clinic at **SIFA Fireside**. Thanks to this continued partnership, our team can keep the clinic's doors open every Monday, offering vital eye care and glasses to people experiencing homelessness across the city.

During a visit to the clinic, Peter Reeve, Managing Director of Stepper UK, spent the morning with the local VCHP team, meeting volunteers and learning more about the difference their support makes. The visit sparked further generosity, with donations of frames and sunglasses and even new ideas for sourcing equipment.

Peter shared:

"We are delighted to have the opportunity to support the vital work VCHP does. That we can help in providing eyecare for the vulnerable in the Birmingham community aligns with our belief that frames are primarily a medical device and quality eyecare should be available to all."

May 2024

May saw the start of our **Domiciliary Pilot Project in Yorkshire**, an ambitious one-year initiative to bring eye care directly to people affected by homelessness across East and West Yorkshire. Working with two dedicated teams from **Specsavers Home Visits**, we took our service into hostels and day centres — meeting people where they were and offering vital sight-saving support to those unable to visit a clinic.

Looking back, the pilot proved to be one of our most successful ways of reaching people this year. We carried out **271 eye tests**, reaching **four times as many people** as our Leeds clinic saw in the same period. **Crucially, 88% of the people we saw told us they would not have sought eye care unless we brought the service to them that day** — powerfully underscoring the value of meeting people where they are.

The insights from this project are already shaping how we design and deliver future services, helping us ensure that even more people can access the care — and the confidence — that good vision brings.



Picture shows the York team: Georgia Mae Thompson, Paula Conway(optometrist) and Emma Donnelly

June 2024

June marked a huge milestone for VCHP with the **launch of our first clinic in Scotland**, based at the newly renovated **Wellness Centre at Crisis Skylight Edinburgh**.

The new clinic offers free, comprehensive eye care to people affected by homelessness in the city — from sight tests to dispensing glasses — delivered from two fully equipped testing and dispensing rooms. Being located within the Crisis Wellness Centre means people can also access a range of other health and wellbeing services, from podiatry and hairdressing to massage, sexual health support, and vaccinations, all under one roof.

The launch event brought together a wonderful mix of people — partners, supporters from across the optical industry, third sector organisations keen to refer their clients, and of course our dedicated VCHP volunteers. Their enthusiasm and collaboration captured what VCHP is all about: bringing people together to make quality eye care accessible for everyone, no matter their circumstances.

From launch to the end of this reporting period, the Edinburgh clinic carried out **62 sight tests**, marking a strong and encouraging start for our work in Scotland.



July 2024

In July, we shone a light on the dedication of our volunteers — the heart of every VCHP clinic. In Birmingham, **Volunteer Clinic Manager Claire Wier, FBDO**, has been leading our team at **SIFA Fireside** for the past three years, bringing care, compassion, and clinical excellence to people who might otherwise go without.



Claire describes her experience as deeply rewarding:

“There is no pressure to sell anything. It really goes to the grass roots of why we went into optics – to help people to see. I love the role – we are such a friendly team and the service we provide is so appreciated. I do understand people’s nervousness about volunteering, but you immediately get to see the bigger picture. I come out of the clinic sessions feeling a different person as we have really helped, and it gives you a greater appreciation of your own life.”

Since Claire joined the clinic in Digbeth, the team has detected and referred cases including a macular hole, suspected glaucoma, cataracts, and blepharitis — vital early interventions that can prevent sight loss.

“These patients seem to take it in their stride,” Claire explains. “Eyesight is not a priority for them and they generally don’t think about having a sight test with so many other things on their mind. It is good that we can offer our service. We have a fully equipped clinic and I just love these four hours on a Monday.”

Her words capture the essence of VCHP’s mission — providing expert eye care where it’s most needed, and restoring not only sight, but dignity and confidence.

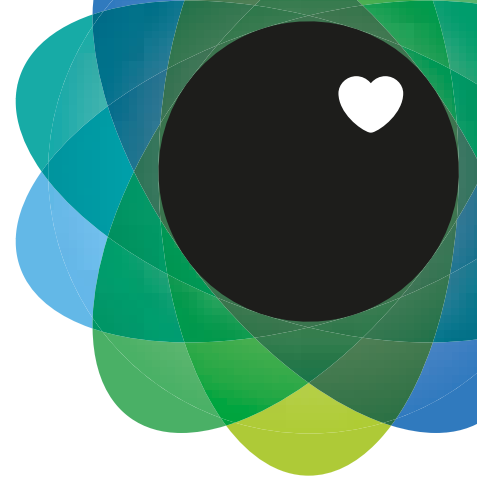
August 2024

Vision Care were thrilled to receive a grant from the Hospital Saturday Fund towards the purchase of an iCare Tonometer for use in one of our clinics. An iCare Tonometer is a piece of equipment used to measure eye pressure and is one of the instruments required for Glaucoma screening. Glaucoma is a common eye condition where the optic nerve which connects the eye to the brain becomes damaged. Glaucoma is a serious medical condition and can lead to loss of vision if it’s not diagnosed and treated early.

September 2024

September was a month of partnership and recognition.

The Body Doctor Ltd supported our **Domiciliary Pilot Project in East and West Yorkshire** with donations of **120 bottles of hypoallergenic antibacterial spray** and **120 bottles of eye drops**, bringing relief and comfort to people who often have no access to essential eye care products.



Longstanding partners **Scope Eyecare & Healthcare** also increased their support with a **£2,000 donation**, helping us reach more patients. During a visit to our **London Skylight clinic**, **Daniel Achilles**, Medical and Professional Affairs Advisor, said:

“We’re so happy to be able to support the amazing work that VCHP does and the impact they have on so many lives.”

Adding to the celebrations, VCHP and **Specsavers** were **Highly Commended** in the **Small Corporate Partnership of the Year** category at the **Third Sector Awards**. The recognition reflected the impact of our collaboration — from opening new clinics to piloting innovative ways of delivering care through our domiciliary project. Staff from both organisations attended, including Specsavers volunteers who give their time in VCHP clinics, alongside **Stan Burridge, Director of Expert Focus**, who has helped us embed the voices of people with lived experience into our service development.



October 2024

October was a month of action and awareness as we marked both **World Homelessness Day** and **World Sight Day**.



With the involvement of VCHP staff and volunteers, we ran an **additional clinic at our Skylight London site**, as well as an **extra domiciliary session in Yorkshire** with the **Specsavers Bradford team**. The team visited a new venue at **Wakefield Baptist Church**, which provides drop-in and night services for people in need. Specsavers also provided thoughtful **care packages** for patients at both locations. Meanwhile, volunteers from our **Manchester clinic** joined other local organisations at the **Manchester Homelessness Partnership Health Event**, helping to showcase the range of support available across the city.



October also marked a milestone in the South West — **the first anniversary of our Bristol clinic**. In its first year, the clinic dispensed **74 pairs of glasses** to patients who had struggled to access eye care elsewhere. Volunteer optometrist **Tom Boyd** shared:

“I started volunteering as soon as it opened, having been inspired by how VCHP has filled a gap in care for a group of people very much in need. My first clinic was emotional, grounding, humbling, purposeful and deeply satisfying.”

One patient — a highly myopic man who’d been without glasses for six months — was functionally visually impaired. When he picked up his new spectacles, he was able to get on with his life again.”

From London to Bristol, Manchester to Yorkshire, October captured the spirit of VCHP: collaboration, compassion, and care that restores both sight and dignity.



November 2024

November saw the exciting **opening of our new clinic in Plymouth**, based at the Shekinah **Mission Day Centre** — extending VCHP’s reach to people affected by homelessness in the South West.

The clinic has been made possible through the generous support and collaboration of **Specsavers**, the **University of Plymouth**, local **optical suppliers**, and **independent practices**, all coming together to make access to eye care possible for those most in need.

Figures from **Shelter** highlight the scale of that need: around **885 people are experiencing homelessness in Plymouth**, with more than **11,000 on the social housing waiting list**. In its **first three months of operation**, the clinic carried out **43 sight tests**, helping people who might otherwise have gone without the care they need.

By working together, we’re helping ensure that sight — something so vital for wellbeing, confidence, and opportunity — is not out of reach for anyone.



December 2024

December brought a wave of generosity as supporters across the country found creative ways to raise funds and awareness for VCHP.

In the **Specsavers North Division**, stores came together to support eye care for people experiencing homelessness through a host of inventive fundraisers — from personal and team walking challenges to raffles, “Guess the Number of Contact Lenses in a Jar,” an ice bath challenge, and donating **50% of OCT fees** over the course of a week.

Elsewhere, **Aves Opticians** ran a **Spectacles MOT fundraiser** in support of our clinics, and staff at



Specsavers Exeter donated toiletries to create thoughtful **personal care goodie bags** for patients at our Exeter clinic.

In London, **Medicine Man Productions** and **Cost of Living Crisis concerts** hosted a **Christmas party benefit**, featuring film screenings and live music, raising funds for both VCHP and a local homelessness shelter.

We also saw a wonderful response to our **Christmas Appeal**, with companies and individuals generously donating to support our work in 2025 and choosing to send **VCHP Christmas e-cards** in place of traditional cards — helping us end the year with kindness, connection, and hope.

Théa Pharmaceuticals Ltd rounded off their year of fundraising for VCHP as one of their charities of support, with the company match funding monies raised through the year from event **ticket sales**, and **staff fundraising**, bringing the total to **£7,714**.

Together, these acts of generosity helped us close 2024 with renewed energy and optimism, ready to reach even more people with sight-saving care in 2025.

January 2025

We began the new year by supporting **Crisis at Christmas** as patients returned to collect the glasses prescribed during the festive season clinics. Our volunteers helped at the **Crisis collection days**, ensuring that **130 pairs of spectacles** — with prescriptions ranging from **+5D to -15.25D** — were ready to be dispensed to people who otherwise might have continued to struggle with poor vision.

Vision Care for Homeless People has been proud to support **Crisis** since **2003**, providing annual vision clinics and dispensing glasses as part of this life-changing initiative. It's a partnership that continues to restore not only sight, but confidence and hope, year after year.



February 2025

February saw the return of **Out of the Box Optoveristy Challenge** — our annual student competition and fundraiser — and this year was a record-breaker.

Ninety-five students from 12 universities took part, in a mix of online and in-person events designed to bring optical students together from across the UK. The event raised record funds for VCHP through student and company donations, while also inspiring the next generation of eye care professionals.

Participants learned about **inequalities in access to eye care** and how VCHP is helping to remove those barriers. They discovered opportunities to **volunteer with VCHP**, met optical professionals from sponsoring companies, and experienced both an **optical hospital setting** and a rich learning environment provided by **Out of the Box Optics**, the event organisers.

The enthusiasm and generosity of everyone involved reflected a shared commitment to building a more inclusive, compassionate future for eye care.





March 2025

We ended the year by stepping out in solidarity with people affected by homelessness.

In March, **14 VCHP supporters** joined other charities for the **London Homeless Walk**, a sponsored night-time event organised by the **London Homeless Collective**. Together, participants walked through the streets of London to raise funds and shine a light on the daily hardships faced by people without a safe place to call home.

Our team — made up of **VCHP staff and volunteers**, their friends and families, and **three colleagues from Théa Pharma UK** — raised over **£10,000** in sponsorship. These vital funds will help us continue providing free eye care and glasses to people experiencing homelessness across the country.

The event was a moving reminder of why our work matters — and the power of walking side by side to bring about change.



Looking Ahead...

2026 promises to be an exciting and transformative one for Vision Care. We look forward to launching our new three-year strategy — a bold and hopeful plan to grow our impact and ensure that everyone, no matter their circumstances, can access the eye care they deserve.

At the time of writing (November 2025) Vision Care is delighted to announce that a key part of this next chapter has been a refreshed brand identity that better reflects who we are: person-centred, inclusive, and focused on breaking down barriers to care.

1

Become the leading authority on eye care for people experiencing homelessness

We will build on our experience and expertise to be a trusted voice, sharing knowledge, insight, and leadership to improve access to eye care nationally.

2

Remove barriers to eye care by influencing policy and research

We will work alongside partners, policymakers, and people with lived experience to shape systems that make eye care fairer, more inclusive, and easier to access.

3

Facilitate the direct delivery of eye care services

We will continue to grow and strengthen our services so that more people experiencing homelessness can receive high-quality, compassionate eye care in the places where they feel safe and supported.

Reference & administrative information

Trustees

Elaine Catherine Styles
Harinder Singh Paul
Charanjit Bharj [Resigned 26 November 2024]
Janice English [Resigned 26 August 2025]
Robert Greene
Aubrey Ayoade
Emma Low
Gillian Syme
Sean Lawe [Appointed 1 October 2024]
David Oliver [Appointed 1 October 2024]
Paul Chapman-Hatchett [Appointed 17 September 2024]
Martin Lucas [Appointed 1 July 2025]

Company registered number

05309978

Charity registered number (England and Wales)

1118076

Charity number (Scotland)

SCO53215

Registered office

C/o Crisis Skylight
50 Commercial Street
London, E1 6LT

Bankers

Lloyds Bank
Kensington High Street Branch

Independent Examiner

Anthony Epton
Goldwins Limited
75 Maygrove Road
West Hampstead
London NW6 2EG
www.goldwins.co.uk

Trustees' Report

for the year ended 31st March 2025

Responsibilities of the Trustees

The trustees (who are also the directors of the company for the purpose of company law) are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable laws and regulations. Company law requires the trustees to prepare the financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including net income or expenditure. In preparing these financial statements the Executive Committee is required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

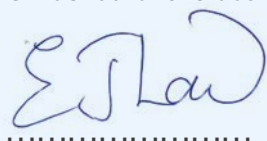
The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and which enable it to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

We appointed Anthony Epton as our independent examiner.

Anthony Epton was re-appointed as independent examiner of the charity at the Annual General Meeting.

On behalf of the board



Emma Low
Chair of Trustees

Date: 05/11/2025

Governance

Vision Care for Homeless People was incorporated as a Company Limited by Guarantee on 10th December 2004 and registered with the Charity Commission 22nd February 2007. The charity is controlled by its governing document, memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

New Directors are recruited through Reach volunteering among other sources, following a review of skills requirements within the Board and the charity as a whole. They visit a clinic, meet volunteers and staff and are interviewed by existing Directors. New trustees are given induction information and are supported in their new role by the Chair, other Trustees and the Chief Executive. Terms of office are for three years and Directors retire in rotation.

Management

The day-to-day management of the charity is delegated to the Chief Executive, who reports to the Board. Staff and volunteers are led by the Chief Executive.

Public Benefit Statement

In accordance with the Charities Act 2011, Vision Care for Homeless People is required to confirm that the activities it undertakes to achieve its objectives are all carried out for the public benefit as described by the Charity Commission. The beneficiaries of the charity are members of the public who are in need because of homelessness and associated issues. Through its activities, Vision Care for Homeless People seeks to reduce the eye health inequality faced by people experiencing homelessness by delivering the eye care and spectacles they require. Through high calibre research and evaluation projects, combined with effective lobbying, Vision Care for Homeless People aims to facilitate substantial improvements in eye care for homeless people.

The Trustees have described in this report the charitable public benefit of our activities. The Trustees regularly review Vision Care for Homeless People's progress against its aims and objectives and confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

Risk management:

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. As a board, on an annual basis, the Trustees review the major risks that the charity faces. For identified risks, systems have been established to take necessary steps for mitigation. Trustees can provide reasonable assurance that the major risks to which the charity is exposed have been reviewed and systems established to mitigate those risks.

Reserves policy:

Trustees have reviewed their reserves policy, in the light of an ongoing reduction in NHS income since the pandemic and with a view to their plans to increase the number of clinics and services the charity provides. The trustees now aim to maintain free reserves in unrestricted funds at a level which equates to approximately nine to twelve months of charitable expenditure. The trustees consider that this level is sufficient given the anticipated levels of income generated from the NHS, charitable grants and donations and their relative risk profiles. We will work to maintain the reserve targets without in any way compromising the pressing charitable activities that we are committed to undertake. The trustees review reserves on a regular basis and take into account the level of income and expenditure and other on-going commitments. Reserves in excess of 6 months of anticipated General Operating costs are maintained in liquid form in a deposit account. Further reserves are on deposit to gain a higher interest rate. These accounts are reviewed by trustees periodically.

Objectives

The objective of the charity is to preserve, protect and promote the ocular health of homeless and vulnerable people in the UK who are unwilling or unable to access mainstream services available through the NHS. We include screening of ocular health and the provision of spectacles that meets the immediate visual needs of our beneficiaries.

During the year, the Directors focused the charity's efforts on the continued development and strengthening of its service delivery. Two new static clinics were opened, bringing the total number of static sites to 11. In parallel, the organisation undertook a review of how its services can maximise their impact for people experiencing homelessness, including the implementation of innovative approaches such as the Yorkshire Domiciliary Pilot. The Board also prioritised strengthening governance and organisational structure, including the recruitment of new trustees, to support the charity's growth and future direction. Work commenced on the development of a new organisational strategy to guide the charity's direction and priorities through to 2028.

Treasurers summary

Vision Care for Homeless People: Financial Review 2024/25

Vision Care has demonstrated strong financial growth in the current year. Total income reached £469,048, significantly exceeding the previous year's £265,780—an increase of approximately 76%. Expenditure also increased substantially to £413,117 in line with the charity's expansion of services, compared with £262,752 in 2023/24, representing a 57% rise in total costs.

Balance Sheet Strength

As of 31 March 2025, Vision Care's financial position has strengthened compared with the previous year. Total reserves stand at £203,761, comprising designated funds (£14,514), general funds (£143,284), and restricted funds (£45,963). This reflects a positive increase from total funds of £147,830 in 2023/24.

The Board made a conscious decision to generate a modest surplus this year in order to build the charity's unrestricted reserves. This approach provides greater financial resilience as we expand our clinical footprint and support new areas of delivery such as domiciliary care and regional clinic development.

At present, however, the charity is not meeting its existing reserves policy, which reflects the organisation's historic operating scale. The planned growth of Vision Care means that both the required level of reserves and the policy framework itself need to be reviewed. Over the coming year, the Board will therefore review the reserves policy in line with good practice and the organisation's current and future operating model. The intention is to ensure that the policy remains proportionate, achievable, and aligned with the charity's risks and ambitions. Strengthening unrestricted reserves remains a

priority as we work toward compliance with the revised policy once agreed.

Notwithstanding the current position in relation to the reserves policy of the charity, Vision Care continues to operate as a going concern and will do for the foreseeable future.

Key Developments

The financial growth this year reflects the charity's successful expansion, including opening new clinics in Edinburgh and Plymouth and piloting domiciliary services in Yorkshire. The Specsavers partnership has continued to provide substantial support, with restricted income also strengthened through grants from several funders.

Operating costs increased in parallel with service expansion, particularly staff costs needed to support volunteers and operational infrastructure across ten UK clinic locations.

Financial Health Assessment

The organisation continues to demonstrate sound financial management with improving cash reserves, healthy unrestricted funds, and a positive net income position. The designated equipment reserve of £14,514 remains modest but appropriate for anticipated optical equipment replacement. Current liabilities of £38,549 are well covered by current assets, and the charity maintains sufficient reserves to manage operational risks while delivering on planned service growth.

The charity is in advanced discussion with its largest donor Specsavers, for a further significant multiyear funding commitment. We are also pursuing additional multi-year funding sources in order to optimise the sustainability and diversity of our income portfolio.

Vision Care for Homeless People Limited

Independent Examiner's Report

For the Year ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the Year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA, FCA, CTA, FCIE

Goldwins Limited

Chartered Accountants

75 Maygrove Road

West Hampstead

London NW6 2EG

Date: 9/12/2025

Vision Care for Homeless People Limited

Statement of Financial Activities Including Income and Expenditure Account

Year ended 31 March 2025

	Note	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
<u>Income from:</u>					
Donations	3	-	53,511	53,511	21,155
Charitable activities	4	278,015	127,505	405,520	240,727
Investments	5	-	3,264	3,264	2,915
Other income		-	6,753	6,753	983
Total income		278,015	191,033	469,048	265,780
<u>Expenditure on:</u>					
Raising funds		-	31,092	31,092	15,926
Charitable activities		284,516	97,509	382,025	246,826
Total expenditure	6	284,516	128,601	413,117	262,752
Net income / (expenditure) for the year	7	(6,501)	62,432	55,931	3,028
Net movement in funds		(6,501)	62,432	55,931	3,028
<u>Reconciliation of funds:</u>					
Total funds brought forward	13	52,464	95,366	147,830	144,802
Total funds carried forward		45,963	157,798	203,761	147,830

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

Vision Care for Homeless People Limited
Balance Sheet
As at 31 March 2025

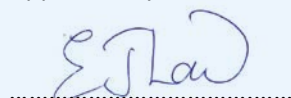
	Note	2025 £	2025 £	2024 £	2024 £
Tangible fixed assets	10		8,486		8,302
Current assets:					
Debtors	11	8,182		5,230	
Cash at bank and in hand		225,642		193,626	
		<u>233,824</u>		<u>198,856</u>	
Creditors: amounts falling due within one year	12	(38,549)		(59,328)	
Net current assets			195,275		139,528
Net assets			<u>203,761</u>		<u>147,830</u>
Funds	13				
Restricted funds			45,963		52,464
Unrestricted funds:					
Designated funds		14,514		14,514	
General fund		<u>143,284</u>		<u>80,852</u>	
			157,798		95,366
Total funds			<u>203,761</u>		<u>147,830</u>

For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the trustees on 5 December 2025 and signed on their behalf by:



Emma Low
Director
Company registration no. 05309978

The attached notes form part of the financial statements.

Vision Care for Homeless People Limited

Notes to the financial statements

Year ended 31 March 2025

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - Charities SORP (FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1 Accounting policies (continued)

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or specific projects being undertaken by the charity.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charity and its activities. These costs have been allocated between the cost of raising funds and expenditure on charitable activities.

j) Operating leases

Rental charges are charged on a straight-line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life on a straight-line basis. The depreciation rates in use are as follows:

Fixtures and fittings	33%
Clinic equipment (New)	20%
Clinic equipment (Second hand)	33%
IT Equipment (New)	33%
IT Equipment (Second hand)	50%

1 Accounting policies (continued)

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third-party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Vision Care for Homeless People Limited

Notes to the financial statements

Year ended 31 March 2025

2 Detailed comparatives for the statement of financial activities

	Restricted Funds £	Unrestricted Funds £	2024 Total £
<u>Income from:</u>			
Donations	-	21,155	21,155
Charitable activities	198,381	42,346	240,727
Investment Income	-	2,915	2,915
Other income	-	983	983
Total income	198,381	67,399	265,780
<u>Expenditure on:</u>			
Raising funds	-	15,926	15,926
Charitable activities	194,730	52,096	246,826
Total expenditure	194,730	68,022	262,752
Net income / (expenditure) for the year	3,651	(623)	3,028
Transfer between funds	2,208	(2,208)	-
Net movement in funds	5,859	(2,831)	3,028
<u>Reconciliation of funds:</u>			
Total funds brought forward	46,605	98,197	144,802
Total funds carried forward	52,464	95,366	147,830

3 Income from donations

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Donations	53,511	-	53,511	21,155
	53,511	-	53,511	21,155

Vision Care for Homeless People Limited

Notes to the financial statements

Year ended 31 March 2025

4 Income from charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
NHS Contracts	20,184	-	20,184	17,120
Sovereign Healthcare CT	-	3,000	3,000	-
Charles & Elsie Sykes CT	-	3,000	3,000	-
The Linnet CT	-	1,000	1,000	-
WO Street Foundation	-	3,000	3,000	-
Hospital Saturday Fund	-	2,000	2,000	-
Albert Hunt	5,000	-	5,000	-
Ernest Kleinwort	-	3,000	3,000	-
Brighton Nursing Trust	-	5,000	5,000	-
Norman Family CT	-	2,000	2,000	-
David Gibbons	-	2,000	2,000	-
N Smith Ct Settlement	-	800	800	-
Worshipful Company of Spectacle Makers	-	1,620	1,620	-
Liz & Terry Bramall Foundation	-	5,000	5,000	-
Greenhall Foundation	-	4,000	4,000	-
CB & HH Taylor 1984 Trust	-	1,000	1,000	-
Sir Jules Thorn	-	2,000	2,000	-
Chalk Cliff Trust	-	2,000	2,000	-
Chalcroft CT	5,000	-	5,000	-
Awards for All - Big Lottery	-	20,000	20,000	-
Awards for All Scotland	-	10,611	10,611	-
Specsavers Projects	-	-	-	25,226
Hedley Foundation	-	-	-	3,400
John James Bristol Foundation	-	-	-	3,474
LNER	-	-	-	12,000
Nationwide Community Foundation	-	-	-	32,500
Small Donations Restricted to Clinics	-	1,468	1,468	1,796
Specsavers	97,321	194,516	291,837	135,211
Stepper UK Ltd.	-	11,000	11,000	10,000
	127,505	278,015	405,520	240,727

5 Income from investments

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Bank interest	3,264	-	3,264	2,915
	3,264	-	3,264	2,915

Vision Care for Homeless People Limited

Notes to the financial statements

Year ended 31 March 2025

6 Analysis of expenditure

				2025	2024
	Cost of raising funds £	Charitable activities £	Governance Costs £	Total £	Total £
Staff costs	26,885	201,989	-	228,874	169,851
Fundraising	4,207	-	-	4,207	1,067
Administration	-	49,729	-	49,729	34,216
Other costs	-	128,651	636	129,287	56,598
Independent Examination	-	-	1,020	1,020	1,020
	31,092	380,369	1,656	413,117	262,752
Governance costs	-	1,656	(1,656)	-	
Total expenditure 2025	31,092	382,025	-	413,117	
Total expenditure 2024	15,926	246,826	-		262,752

Of the total expenditure, £128,601 was unrestricted (2024: £68,022) and £284,516 was restricted (2024: £194,730).

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2025	2024
	£	£
Depreciation	3,212	2,783
Independent examiner's fee	933	933

Vision Care for Homeless People Limited

Notes to the financial statements

Year ended 31 March 2025

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025	2024
	£	£
Salaries and wages	199,084	155,826
Social security costs	15,952	6,804
Employer's contribution to defined contribution pension schemes	7,079	4,365
Other staff costs	759	2,856
	222,874	169,851

None of the employees received employee benefits (excluding employer pension) during the year over £60,000 (2024: None).

The total employee benefits including pension contributions of the key management personnel were £80,467 (2024: £66,722).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £0).

One trustee was reimbursed £346 in expenses during the year (2024: £0).

No charity trustee received payment for professional or other services supplied to the charity (2024: £0)

The average number of employees (headcount based on the number of staff employed) during the year was 9.5 (2024: 8.7), FTE 5.4 (2024: FTE 4.6).

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Vision Care for Homeless People Limited

Notes to the financial statements

Year ended 31 March 2025

10 Tangible fixed assets

	Fixtures	
Cost	Fittings	Total
	£	£
At the start of the year	51,403	51,403
Additions	3,396	3,396
At the end of the year	54,799	54,799
Depreciation		
At the start of the year	43,101	43,101
Charge for year	3,212	3,212
At the end of the year	46,313	46,313
Net book value		
Brought forward	8,302	8,302
Carried forward	8,486	8,486

All of the above assets are used for charitable purposes.

11 Debtors

	2025	2024
	£	£
Contract income receivable	2,799	-
HMRC	-	2,060
Prepayments	5,383	3,170
Total	8,182	5,230

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors and accruals	2,293	1,617
Taxation and social security	1,830	728
Deferred income	34,426	56,983
Total	38,549	59,328

£34,426 deferred income in respect of a grant from Garfield Weston and Awards for All Wales for FYE 2026.

Vision Care for Homeless People Limited

Notes to the financial statements

Year ended 31 March 2025

13 Movements in Funds

	At the start of the year	Income	Expenditure	Transfers	At the end of the year
	£	£	£	£	£
Restricted funds					
Awards for All - England	-	20,000	(20,000)	-	-
Awards for All - Scotland	-	10,611	(5,520)	-	5,091
Brighton Nursing Trust	-	5,000	(5,000)	-	-
CB & HH Taylor 1984 Trust	-	1,000	(1,000)	-	-
Chalk Cliff Trust	-	2,000	(2,000)	-	-
Charles & Elsie Sykes CT	-	3,000	(3,000)	-	-
David Gibbons	-	2,000	(2,000)	-	-
Edward and Dorothy Cadbury Trust	1,800	-	(600)	-	1,200
Ernest Kleinwort	-	3,000	(3,000)	-	-
GETT Glos	1,563	-	(521)	-	1,042
Glos CCG (Refraction Unit)	1,838	-	(610)	-	1,228
Greenhall Foundation	-	4,000	(324)	-	3,676
Hedley Foundation	3,400	-	(679)	-	2,721
Hospital Saturday Fund	-	2,000	-	-	2,000
John James Bristol Fund	2,777	-	(697)	-	2,080
Liz & Terry Bramall Foundation	-	5,000	(87)	-	4,913
LNER	2,711	-	(2,711)	-	0
N Smith Ct Settlement	-	800	(800)	-	-
Norman Family CT	-	2,000	(1,374)	-	626
Sir Jules Thorn	-	2,000	(2,000)	-	-
Small Donations	-	1468	-	-	1,468
Sovereign Healthcare CT	-	3,000	(3,000)	-	-
Specsavers	38,375	194,516	(212,973)	-	19,918
Stepper UK Ltd.	-	11,000	(11,000)	-	-
The Linnet CT	-	1,000	(1,000)	-	-
WO Street Foundation	-	3,000	(3,000)	-	-
Worshipful Company of Spectacle Makers	-	1,620	(1,620)	-	-
Total Restricted Funds	52,464	278,015	(284,516)	-	45,963
Unrestricted Funds					
Designated Reserve	14,514	-	-	-	14,514
General Funds	80,852	191,033	(128,601)	-	143,284
Total unrestricted funds	95,366	191,033	(128,601)	-	157,798
Total Funds	147,830	469,048	(413,117)	-	203,761

Vision Care for Homeless People Limited

Notes to the financial statements

Year ended 31 March 2025

Restricted Funds

Awards for All - England

In April 2024 Big Lottery Awards for All granted £20,000 towards the management of operational and clinical compliance of our clinics.

Awards for All – Scotland

In October 2024 Big Lottery Awards for All granted £10,611 towards opening and running of the first VCHP clinic in Edinburgh, Scotland.

Brighton Nursing Trust

In September 2024, The Brighton Nursing Trust made a grant of £5,000 towards running our Brighton clinic.

CB & HH Taylor 1984 Trust

In December 2024, The CB & HH Taylor 1984 Trust made a grant of £1,000 towards running our Birmingham clinic.

Chalk Cliff Trust

In November 2024, The Chalk Cliff Trust granted £2,000 towards the running cost of Brighton clinic.

Charles & Elsie Sykes CT

In August 2024 Charles & Elsie Sykes CT granted £3,000 toward the running costs of Leeds clinic.

David Gibbons

In July 2024 David Gibbons granted £2,000 towards the running of Exeter clinic.

Edward and Dorothy Cadbury Trust

In May 2022, the Edward and Dorothy Cadbury Trusts made a donation to purchase an iCare tonometer for VCHP Birmingham

Ernest Kleinwort

In June 2024 Ernest Kleinwort granted £3,000 towards the running of Brighton clinic.

GETT Gloucester

In April 2022, Gloucester Eye Therapy Trust (GETT) made a grant of £2,605 towards purchase of an I-care tonometer for the Gloucester clinic.

Gloucester ICB

In February 2022, Gloucester ICB followed their start up grant for VCHP Gloucester with a further grant of £3,419 towards equipment and furniture.

Greenhall Foundation

In December 2024 the Greenhall Foundation granted £4,000 towards the running cost of Leeds clinic.

Hedley Foundation

In November 2023, the Hedley Foundation donated £3,400 for an i-Care tonometer for the VCHP Stratford Clinic.

Vision Care for Homeless People Limited

Notes to the financial statements

Year ended 31 March 2025

Hospital Saturday Fund

In August 2024, The Hospital Saturday Fund granted us £2000 towards purchase of an I-care tonometer for our clinics.

John James Bristol Foundation

In September 2023, John James Bristol Foundation donated £3,474 for an i-Care tonometer for the VCHP Bristol Clinic.

Liz & Terry Bramall Foundation

In December 2024 The Liz & Terry Bramall Foundation granted £5,000 towards the running costs of our Leeds clinic.

LNER

In April 2023, LNER granted £12,000 towards VCHP Leeds Clinic's running costs.

N Smith Ct Settlement

In January 2025, the N Smith Ct Settlement granted us £800 towards the running of cost of Manchester clinic.

Norman Family CT

In August 2024, the Norman Family charitable trust made a grant of £2000 towards the running of Exeter clinic.

Sir Jules Thorn

In December 2024, Sir Jules Thorn made a grant of £2000 towards the running costs of all clinics.

Small Donations Restricted to Clinics

Organisations and Individuals made donations within the year towards the operating costs of specific clinics and these were utilised for those clinics within the year.

Sovereign Healthcare CT

In April 2024 Sovereign Healthcare CT granted £3000 towards the running costs of Leeds clinic.

Specsavers

Since June 2022, Specsavers has supported VCHP with grant funding towards capacity building, new clinic development and projects.

Stepper UK Ltd.

In April 2024, Stepper donated £11,000 towards the Birmingham Clinic's running costs.

The Linnet CT

In August 2024, the Linnet charitable trust granted us £1,000 towards the running costs of Bristol clinic.

WO Street Foundation

In October 2024 the WO Street Foundation granted us £3,000 towards the running cost of Manchester clinic.

Worshipful Company of Spectacle Makers

In October 2024 the Worshipful Company of Spectacle Makers granted us £1,620 towards the cost of our glazing and range improvements programme.

Unrestricted and Designated funds**Designated Equipment reserve**

The equipment replacement fund has been designated towards optical diagnostic equipment within clinics.

14 Related party transactions

There are no related transactions to disclose for the year (2024: none).



Contact Us:

Vision Care
C/o Crisis Skylight,
50 Commercial Street,
London
E1 6LT
info@vchp.org.uk

www.visioncarecharity.org