

**Registered number:05309978**  
**Charity number: 1118076**

**VISION CARE FOR HOMELESS PEOPLE LIMITED**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**For the Year ended 31 March 2021**

## **Vision Care for Homeless People Limited**

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## **Vision Care for Homeless People Limited**

### **Reference and Administrative information**

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<b>Trustees</b>	Elaine Catherine Styles Harinder Singh Paul Charanjit Bharj Janice English Robert Greene Aubrey Ayoade Ian Catlin Anthony Blackman Moses Soussis
<b>Company registered number</b>	05309978
<b>Charity registered number</b>	1118076
<b>Registered office</b>	C/o Crisis Skylight 66 Commercial Street London, E1 6LT
<b>Bankers</b>	Lloyds Bank Kensington High Street Branch
<b>Independent Examiners</b>	Goldwins Limited 75 Maygrove Road West Hampstead London NW6 2EG <a href="http://www.goldwins.co.uk">www.goldwins.co.uk</a>

**Trustees Report**

**Governance**

Vision Care for Homeless People was incorporated as a Company Limited by Guarantee on 10<sup>th</sup> December 2004 and registered with the Charity Commission 22nd February 2007. The charity is controlled by its governing document, memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

New Directors are recruited through Retired Executives Action Clearing House among other sources, following a review of skills requirements within the Board and the charity as a whole. They visit a clinic, meet volunteers and staff and are interviewed by existing Directors. New trustees are given induction information and are supported in their new role by the Chair, other Trustees and the General Manager. Terms of office are for three years and Directors retire in rotation.

**Management:**

The Board has three subcommittees:

- Funding and PR
- Finance and HR
- Operations

The day-to-day management of the charity is delegated to the General Manager, who reports to the Board. An Executive Team comprising Chair, Treasurer and General Manager meet between trustee meetings. Staff and volunteers are led by the General Manager.

The governance processes for local branches include:

- Reporting to trustees via local leadership team meeting minutes.
- Annual branch clinic risk assessment, which includes actions, responsible person, and target date.
- Annual lead team branch development plan and report.
- Branch lead team evaluation form (maturity profile) to help branches improve their performance.
- Bi-annual Quality in Optometry audit performed internally.

**Public Benefit Statement:**

In accordance with the Charities Act 2006, Vision Care for Homeless People is required to confirm that the activities it undertakes to achieve its objectives are all carried out for the public benefit as described by the Charity Commission.

The beneficiaries of the charity are members of the public who are in need because of homelessness and associated issues. Through its activities, Vision Care for Homeless People seeks to reduce the eye health inequality faced by people experiencing homelessness by delivering the eye care and spectacles they require. Through high calibre research and evaluation projects, combined with effective lobbying,

Vision Care for Homeless People aims to facilitate substantial improvements in eye care for homeless people.

The Trustees have described in this report the charitable public benefit of our activities. The Trustees regularly review Vision Care for Homeless People's progress against its aims and objectives and confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

**Risk management:**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Through the Finance and HR subcommittee, the Trustees regularly review the major risks that the charity faces. For identified risks, systems have been established to take necessary steps to manage those risks. Trustees can provide reasonable assurance that the major risks to which the charity is exposed have been reviewed and systems established to mitigate those risks.

**Reserves policy:**

Trustees have reviewed their reserves policy, in the light of an ongoing reduction in NHS income since the pandemic and with a view to their plans to increase the number of clinics and services the charity provides. The trustees now aim to maintain free reserves in unrestricted funds at a level which equates to approximately nine to twelve months of charitable expenditure. The trustees consider that this level is sufficient given the anticipated levels of income generated from the NHS, charitable grants and donations and their relative risk profiles.

We will work to maintain the reserve targets without in any way compromising the pressing charitable activities that we are committed to undertake. The trustees review reserves on a regular basis and take into account the level of income and expenditure and other on-going commitments. Reserves in excess of 6 months of anticipated General Operating costs are maintained in liquid form in a deposit account. Further reserves are on deposit to gain a higher interest rate. These accounts are reviewed by trustees periodically.

**Vision**

The vision of the charity is:

**We want homeless and vulnerable people to receive the eye-care and spectacles they need.**

**Over the next five years we will ensure that 40% of people who are homeless, either street sleepers or those in temporary hostels and shelters in England, are receiving eye-care every two years.**

## **Objectives**

The objective of the charity is to preserve, protect and promote the ocular health of homeless and vulnerable people in the UK who are unwilling or unable to access mainstream services available through the NHS. We include screening of ocular health and the provision of spectacles that meets the immediate visual needs of our beneficiaries.

During the year, Directors focused the charity's work on 8 supporting objectives, which are:

**GOVERNANCE AND REPORTING** - Our board, committees and managers efficiently manage resources using up to date and accurate operational, financial and performance data.

**FINANCE SYSTEMS** - Our finance and administration systems are simple, efficient, clear and robust from procurement to audit.

**OPERATIONS** - Our clinics are run with care, are effective and all procedures are consistently practised.

**IDENTIFY AND MEET NEEDS** - By identifying and understanding unmet eye care needs amongst the homeless & vulnerable, we open two new sustainable eye services a year, whilst maintaining existing services.

**VOLUNTEER MANAGEMENT** - Our many volunteers feel valued, develop their skills and experience, and make a significant long-term impact on all aspects of our work.

**COMMISSIONING AND FUNDING** - By active implementation of our innovative fundraising strategy we recruit many new funding partners each year and make a surplus, which we invest in growing the charity.

**CHAMPIONING EYE CARE** - We champion the cause of equitable eye care for homeless and vulnerable people.

**PROFILE AND PR** - We have local and national recognition as both excellent and worthwhile from a burgeoning number of individual supporters and advocates.

**Chair's Report**

We had a very uncertain start to the year. All our clinics were closed, and we were worried about encountering funding and operational challenges due to the Coronavirus pandemic. I would like to thank the whole team for the calm and professional way they have managed this year despite the personal stress and anxiety that they would have been experiencing.

In March 2021 we set up an Executive Team consisting of myself, the General Manager and Treasurer to meet fortnightly to consider and act on the changing situation. We developed and initiated cost savings and considered the furloughing of staff. Initially we only furloughed our part time optometrist on 100% salary of which we claimed 80% from Government Job Retention Scheme.

The remaining staff worked on the set-up and implementation of Sales Force. We enrolled some of the volunteers to test the rota and training modules. By July volunteer rotas and self-service were tested and ready. We also had COVID-19 mandatory training and tracking ready along with Covid-19 individual risk assessments prepared.

A charity recovery plan was initiated for when restrictions were eased. The General Manager and I kept up to date with discussions within the optical industry on the shape of future services and the likely changes in clinical practice. The trustees considered longer term threats and opportunities post Covid-19, including recession, financial constraints, and increased demand for homeless services.

In July around 10% of volunteers were willing to attend clinics, but medical "return to clinic assessments" meant some would be prevented from returning (e.g., over 70's). It wasn't until 1st October 2020 that Broadway re-opened with our London Optometrist and assisted by members of staff.

In January 2021 when we entered the third lockdown and the clinics closed again, we decided to use flexible furlough for the General Manager, the Manager of Volunteer Operations and our London Optometrist. Projects, volunteer recruitment and return to clinic processes continued but with flexibility to reduce hours where they were not needed for current operations.

**General news:**

GSK IMPACT Award – We were delighted to have been one of the 10 charities to win this award, chosen from more than 400 charities across the UK. The award provides funding, training and development for charities doing excellent work to improve people's health and wellbeing.

This award highlighted the brilliant work of all our dedicated volunteers who faithfully run the clinics and helped call attention to the need for eye care services that reach out to homeless and vulnerable people. As well as receiving £30,000 in unrestricted funding, VCHP will receive expert support and leadership development provided by The King's Fund. They also made a film, the recording of which was undertaken at St George's Crypt in Leeds, which was luckily completed on the 9th March just in time before everything started to shut down due to COVID-19.

In October 2020, the General Manager and myself attended a brilliant 3-day on-line leadership training programme on subjects including financial management, governance, having difficult conversations, communications, how to motivate others, social media, and PR. We decided that our brand needs to be meaningful in people's lives and the General Manager proposed that a culture of support for emerging leadership needs to be better communicated through our organisation. We also set up some partnership links for working with other voluntary and community organisations, along with NHS and local authorities.

Fundraising - Our Corporate and Community fundraiser continued to build connections within the optical industries with companies and individuals. She set up regular social media updates to maintain interest in the charity. One donation of £1,000 came out of the blue and an eBay seller chose VCHP after an online search. In April 2020 volunteers took part in the 2.6 Challenge and later in the year Captain Tom 100 Challenge.

Our Corporate and Community fundraiser started to implement the Enthuse (formerly Charity Checkout) fundraising platform as an alternative to Virgin Money Giving. This will improve event management, such as Optoversity Challenge, with functions which include automatic creation of fundraising pages.

Out of the Box Optics' Optoversity Challenge - the inter-University competition for final-year Optometry students, was held on-line on the 21st March. Testing their knowledge against teams from eleven UK optometry schools, the 80 competing students had a lot of fun with quizzes, multiple choice questions and other challenges. The event, which raised an impressive £8,097 for VCHP, saw City University students take top place, followed by UWE students in second place and third place went to Aston. A host of generous optical companies were also able to engage with the students through some of the questions relating to current optical technology, diagnostics, and therapeutics.

In December we applied to the Kick Start scheme for a 25 hour-a-week trainee for six months which was approved.

Gloucester - One of the most exciting things to happen this year was an approach from the Gloucester Clinical Commissioning Group who have some funds to put towards homeless optical services. This has led to a partnership to open a new branch clinic in Gloucester.

## **CET**

We continued to work with iCET to produce a peer review case discussion presentation highlighting some of the ocular health problems that people experiencing homelessness face. The presentation stimulated discussion on the best clinical ways to manage these health problems and highlighted the links to other charities and organisations who can assist. It was delivered at the Eyecare 2021 2-day conference which was held on-line and later in the year was also delivered at other on-line events. iCET has announced that they are making VCHP their charity partner for 2022.



**Activities:**

Between the first and second lockdowns, we were only able to run 14 clinics during the year attended by 45 homeless patients. A further 22 patients were helped by remote provision of replacement glasses. Unfortunately, despite comprehensive preparations, the Crisis at Christmas Opticians and Eyecare Service for 2020 was cancelled by Crisis at short notice.

**Advocacy:**

Due to Covid there was no further progress with advocacy as all NHS energies were understandably directed to the current critical crisis. We will resume our efforts to reduce the eye health inequality that homeless people face when the pandemic situation settles.

**Support:**

The charity receives some funding through General Ophthalmic Services (GOS) NHS contracts for each of its regular clinics. However, this year only 30% of its patients were eligible for NHS eye tests at the point of service, so the charity made up the difference through gifts in kind, volunteers and fundraising. No NHS funding is currently available for the Crisis at Christmas Opticians Service.

We are grateful, for the support of our friends in the optical industry who offer many gifts in kind to support our service.

We received £19,747 from CAF Resilience Fund towards reopening and running clinics to be utilised between October 1st, 2020 and 31st March 2021.

We thank Stepper UK who provided a grant towards our running costs during the year.

Our work is largely funded by the many volunteers and supporters who donate or fundraise each year.

**Plans for Future:**

It is currently difficult to estimate the full future need. On 26 March 2020, the Government asked local authorities in England to "help make sure we get everyone in". The rough sleeping taskforce worked with local authorities and other partners to try to ensure those accommodated through Everyone In were helped into longer-term accommodation and as few people as possible return to life on the streets. We hope that this initiative may have helped to reduce the numbers of people experiencing homelessness but with the tough financial situation post pandemic, there may be an increase in demand for our services.

Our plans include:

- Recover from the impact of COVID19 and re-open clinics
- Referral's project – ensuring people receive the medical care they require
- Homeless Voices – Publish the Experts by Experience Project
- Open a new clinic in Gloucester and look for other locations

**Responsibilities of the Trustees**

The trustees (who are also the directors of the company for the purpose of company law) are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable laws and regulations. Company law requires the trustees to prepare the financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including net income or expenditure. In preparing these financial statements the Executive Committee is required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and which enable it to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent examiner**

We appointed Goldwins Chartered Accountants as our independent examiner. Since our turnover is under £1 million, we do not need an audit.

A resolution proposing that Goldwins be re-appointed as independent examiner of the charity will be put to the Annual General Meeting.

On behalf of the board



.....  
**Elaine Styles**

**Chair of Trustees**

**Date: 30/11/2021**

## **Vision Care for Homeless People Limited**

### **Independent Examiner's Report**

**For the Year ended 31 March 2021**

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I report to the charity trustees on my examination of the accounts of the Company for the Year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Anthony Epton*

**14 December 2021**

.....  
**Anthony Epton BA, FCA, CTA, FCIE**  
**Goldwins Limited**  
**Chartered Accountants**  
**75 Maygrove Road**  
**West Hampstead**  
**London NW6 2EG**

**Vision Care for Homeless People Limited**  
**Statement of Financial Activities Including Income and Expenditure Account**  
**Year ended 31 March 2021**

	Note	Restricted Funds £	Unrestricted Funds £	2021 Total £	2020 Total £
<b><u>Income from:</u></b>					
Donations	3	-	44,973	44,973	49,598
Charitable activities	4	50,218	8,730	58,948	150,559
Investment income	5	-	347	347	35
Other income		-	540	540	64
<b>Total income</b>		<b>50,218</b>	<b>54,590</b>	<b>104,808</b>	<b>200,256</b>
<b><u>Expenditure on:</u></b>					
Raising funds		-	7,561	7,561	14,611
Charitable activities		56,657	31,029	87,686	116,127
<b>Total expenditure</b>	6	<b>56,657</b>	<b>38,590</b>	<b>95,247</b>	<b>130,738</b>
<b>Net income / (expenditure) for the year</b>	7	<b>(6,439)</b>	<b>16,000</b>	<b>9,561</b>	<b>69,518</b>
<b>Transfer between funds</b>		<b>(3,227)</b>	<b>3,227</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(9,666)</b>	<b>19,227</b>	<b>9,561</b>	<b>69,518</b>
<b><u>Reconciliation of funds:</u></b>					
Total funds brought forward	13	46,803	103,886	150,689	81,171
<b>Total funds carried forward</b>		<b>37,137</b>	<b>123,113</b>	<b>160,250</b>	<b>150,689</b>

All of the above results are derived from continuing activities.  
There were no other recognised gains or losses other than those stated above.  
The attached notes form part of these financial statements.

**Vision Care for Homeless People Limited**

**Balance Sheet**

**As at 31 March 2021**

	<b>Note</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>	<b>2020</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Tangible fixed assets</b>	<b>10</b>		5,414		11,618
<b>Current assets:</b>					
Debtors	<b>11</b>	1,041		7,546	
Cash at bank and in hand		163,954		134,302	
		<u>164,995</u>		<u>141,848</u>	
Creditors: amounts falling due within one year	<b>12</b>	(10,159)		(2,777)	
Net current assets			154,836		139,071
<b>Net assets</b>			<b><u>160,250</u></b>		<b><u>150,689</u></b>
<b>Funds</b>	<b>13</b>				
Restricted funds			37,137		46,803
Unrestricted funds:					
Designated funds		10,000		10,000	
General fund		<u>113,113</u>		<u>93,886</u>	
			123,113		103,886
<b>Total funds</b>			<b><u>160,250</u></b>		<b><u>150,689</u></b>

For the financial Year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the trustees on 30 November 2021 and signed on their behalf by:



.....  
**Elaine Styles**  
**Director**  
**Company registration no. 05309978**

The attached notes form part of the financial statements.

**1 Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**b) Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

**d) Donations of gifts, services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**1 Accounting policies (continued)**

**f) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**g) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or specific projects being undertaken by the charity.

**h) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**i) Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charity and its activities. These costs have been allocated between the cost of raising funds and expenditure on charitable activities.

**j) Operating leases**

Rental charges are charged on a straight-line basis over the term of the lease.

**k) Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life on a straight-line basis. The depreciation rates in use are as follows:

Fixtures and fittings	33%
Clinic equipment (New)	20%
Clinic equipment (Second hand)	33%
IT Equipment (New)	33%
IT Equipment (Second hand)	50%

**1 Accounting policies (continued)**

**l) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**m) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**n) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third-party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**o) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.



**2 Detailed comparatives for the statement of financial activities**

	Restricted Funds £	Unrestricted Funds £	2020 Total £
<b><u>Income from:</u></b>			
Donations	-	49,598	49,598
Charitable activities	79,552	71,007	150,559
Investment Income	-	35	35
Other income	-	64	64
<b>Total income</b>	<b>79,552</b>	<b>120,704</b>	<b>200,256</b>
<b><u>Expenditure on:</u></b>			
Raising funds	-	14,611	14,611
Charitable activities	58,051	58,076	116,127
<b>Total expenditure</b>	<b>58,051</b>	<b>72,687</b>	<b>130,738</b>
 <b>Net income / (expenditure) for the year</b>	 <b>21,501</b>	 <b>48,017</b>	 <b>69,518</b>
<b>Transfer between funds</b>	-	-	-
<b>Net movement in funds</b>	<b>21,501</b>	<b>48,017</b>	<b>69,518</b>
 <b><u>Reconciliation of funds:</u></b>			
Total funds brought forward	25,302	55,869	81,171
Total funds carried forward	<b>46,803</b>	<b>103,886</b>	<b>150,689</b>

**3 Income from donations**

	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Donations	44,973	-	44,973	49,598
	<b>44,973</b>	<b>-</b>	<b>44,973</b>	<b>49,598</b>

**Vision Care for Homeless People Limited**

**Notes to the financial statements**

**Year ended 31 March 2021**

**4 Income from charitable activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
NHS Contracts	8,730	-	8,730	33,007
Sir Halley Stewart Trust	-	9,942	9,942	-
29th May 1961 Charitable Trust	-	1,500	1,500	-
CAF Resilience Fund	-	19,747	19,747	-
Evan Cornish Foundation	-	5,000	5,000	-
Gwyneth Forrester Trust	-	15,000	15,000	-
Ian Askew Charitable Trust	-	500	500	-
Stepper UK Ltd.	-	7,611	7,611	-
Waitrose Community Matters	-	333	333	-
City Bridge Trust	-	-	-	21,750
GSK King's Fund Impact Award	-	-	-	30,000
The Fore	-	-	-	8,000
Norman Family Trust	-	-	-	1,000
29th May 1961 Charitable Trust	-	-	-	1,500
Autotrader Community Fund	-	-	-	5,000
Big Lottery – Awards for All	-	(9,415)	(9,415)	10,000
CB & HH Taylor Charitable Trust	-	-	-	500
Eveson Charitable Trust	-	-	-	2,500
Hospital Saturday Fund	-	-	-	2,000
Manchester Guardian Society CT	-	-	-	2,000
Morrisons Foundation	-	-	-	5,450
Peoples Postcode Trust	-	-	-	17,500
Sir Halley Stewart Trust	-	-	-	9,942
Yorkshire Building Society CF	-	-	-	410
	<b>8,730</b>	<b>50,218</b>	<b>58,948</b>	<b>150,559</b>

**5 Income from investments**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
Bank interest	347	-	347	35
	<b>347</b>	<b>-</b>	<b>347</b>	<b>35</b>

**Vision Care for Homeless People Limited**

**Notes to the financial statements**

**Year ended 31 March 2021**

**6 Analysis of expenditure**

				<b>2021</b>	<b>2020</b>
	<b>Cost of raising funds</b>	<b>Charitable activities</b>	<b>Governance Costs</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff costs	7,082	51,959	840	59,881	100,414
Fundraising	479	-	-	479	1,217
Administration	-	11,312	-	11,312	7,158
Other costs	-	22,639	221	22,860	21,289
Independent Examination	-	-	715	715	660
	7,561	85,910	1,776	95,247	<b>130,738</b>
Governance costs	-	1776	(1,776)		-
<b>Total expenditure 2021</b>	<b>7,561</b>	<b>87,686</b>	<b>-</b>	<b>95,247</b>	<b>130,738</b>
<b>Total expenditure 2020</b>	<b>14,611</b>	<b>115,767</b>	<b>-</b>	<b>130,378</b>	

Of the total expenditure, £38,590 was unrestricted (2020: £72,687) and £56,657 was restricted (2020: £58,051).

**7 Net income / (expenditure) for the year**

This is stated after charging / (crediting):

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation	6,033	3,455
Independent examination	715	680

## 8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Salaries and wages	55,956	70,333
Social security costs	-	1,473
Employer's contribution to defined contribution pension schemes	850	1,137
	<b>56,806</b>	<b>72,943</b>

None of the employees received employee benefits (excluding employer pension) during the year over £60,000 (2020: None).

The total employee benefits including pension contributions of the key management personnel were £28,900 (2020: £34,856).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £0).

Trustees were reimbursed expenses during the year of £13 (2020: £251).

No charity trustee received payment for professional or other services supplied to the charity (2020: £0)

The average number of employees (headcount based on the number of staff employed) during the year was 4.08 (2020: 5.7), FTE 1.6 (2020: FTE 2.39).

## 9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

# 10 Tangible fixed assets

	Fixtures Fittings £	Total £
<b>Cost</b>		
At the start of the year	37,974	37,974
Additions	-	-
Disposals	-	-
<b>At the end of the year</b>	<b>37,974</b>	<b>37,974</b>
<b>Depreciation</b>		
At the start of the year	26,356	26,356
Charge for year	6,204	6,204
<b>At the end of the year</b>	<b>32,560</b>	<b>32,560</b>
<b>Net book value</b>		
Brought forward	11,618	11,618
<b>Carried forward</b>	<b>5,414</b>	<b>5,414</b>

All of the above assets are used for charitable purposes.

# 11 Debtors

	2021 £	2020 £
Contract income receivable	-	5,104
Prepayments	1,041	2,442
<b>Total</b>	<b>1,041</b>	<b>7,546</b>

# 12 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors and accruals	10,153	1,508
Taxation and social security	6	1,269
<b>Total</b>	<b>10,159</b>	<b>2,777</b>

Vision Care for Homeless People Limited

Notes to the financial statements

Year ended 31 March 2021

13 Movements in Funds

	At the start of the year £	Income £	Expenditure £	Transfers £	At the end of the year £
<b>Restricted funds</b>					
Pocklington Trust	1,170	-	1,170	-	-
Pret Foundation	341	-	176	-	165
Dame Mary Perkins	4,514	-	-	-	4,514
Green Hall Foundation	1,080	-	560	-	520
Lions Chichester	1,920	-	440	-	1,480
Masonic Lodge Sussex	2,970	-	990	-	1,980
Hedley Foundation	1,992	-	602	-	1,390
City Bridge Trust	10,359	-	10,359	-	-
Big Lottery Awards for All	9,684	(9,415)	269	-	-
Hospital Saturday Fund	889	-	889	-	-
Morrisons Foundation	1,087	-	1,087	-	-
Norman Family Charitable Trust	1,000	-	1,000	-	-
People's Postcode Trust	8,755	-	5,528	(3,227)	-
Sir Halley Stewart Trust	1,042	9,942	4,117	-	6,867
29th May 1961 Charitable Trust	-	1,500	1,500	-	-
CAF Resilience Fund	-	19,747	19,747	-	-
Evan Cornish Foundation	-	5,000	1,309	-	3,691
Gwyneth Forrester Trust	-	15,000	3,766	-	11,234
Ian Askew Charitable Trust	-	500	500	-	-
Stepper UK Ltd.	-	7,611	2,315	-	5,296
Waitrose Community Matters	-	333	333	-	-
<b>Total Restricted Funds</b>	<b>46,803</b>	<b>50,218</b>	<b>56,657</b>	<b>(3,227)</b>	<b>37,137</b>
<b>Unrestricted Funds</b>					
Equip Reserve	10,000	-	-	-	10,000
City Bridge Trust C19 Recovery	-	4,375	4,375	-	-
People's Postcode Trust (unrestricted)	-	-	-	3,227	3,227
General Funds	93,886	50,215	34,215	-	109,886
<b>Total unrestricted funds</b>	<b>103,886</b>	<b>54,590</b>	<b>38,590</b>	<b>3,227</b>	<b>123,113</b>
<b>Total Funds</b>	<b>150,689</b>	<b>104,808</b>	<b>95,247</b>	<b>-</b>	<b>160,250</b>

Restricted Funds

**29th May 1961 Charitable Trust**

In September 2019, the Trust made a grant of £1,500 towards the running of the London clinics

**Big Lottery Awards for All**

In January 2020, Awards for All made a grant of £10,000 towards first year costs of new Stratford clinic in London. Due to Covid restrictions the grant could not be fully utilised within one year so the balance of the grant £9,415 is repayable to Awards for All.

**CAF Resilience Fund**

In December 2020, the Fund made a grant of £19,747 towards VCHP's core work to be spent by 31st March 2021

**City Bridge Trust**

In 2017, the Trust committed £37,100 over 3 years towards a Manager of Volunteer Operations post.

**Dame Mary Perkins**

In August 2017, Dame Mary Perkins donated £7,600 to underwrite the costs of fundraising events.

**Evan Cornish Foundation**

In April 2020, the Foundation made a grant of £5,000 towards the Leeds Clinic.

**Green Hall Foundation**

In January 2019, the Foundation made a grant of £2,200 towards a field screener for eye tests in Shepherd's Bush.

**Gwyneth Forrester Trust**

In April 2020, the Trust made a grant of £15,000 to pay for the post of Manager of Volunteer Operations to continue for a further year.

**Hedley Foundation**

In July 2018, The Trust made a grant towards glaucoma screening equipment for East London clinics and equipment covers for Birmingham.

**Hospital Saturday Fund**

In August 2019 the Fund made a grant of £2,000 towards the volunteer training and management systems project.

**Ian Askew Charitable Trust**

In August 2020, the Trust made a grant of £500 towards the Brighton clinic.

**Lions Chichester**

In February 2019, the Lions made a grant of £2,800 towards a field screener for eye tests in Shepherd's Bush.

**Masonic Lodge Sussex**

In June 2018, the Lodge made a grant of £4,950 towards a field screener for eye tests in Brighton.

## **Vision Care for Homeless People Limited**

### **Notes to the financial statements**

**Year ended 31 March 2021**

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#### **Morrison's Foundation**

In September 2019, the Foundation made a grant of £5,450 towards the volunteer training and management systems project

#### **Norman Family Charitable Trust**

In April 2020, the Norman Trust made a grant of £1,000 to the Exeter clinic.

#### **People's Postcode Trust**

In May 2019, the Trust made a grant of £17,500 towards the volunteer training and management systems project. The final £3,227 was unrestricted by the Trust.

#### **Pocklington Trust**

In January 2017, the Trust made a grant towards a portable field screener for mobile opticians services.

#### **Pret Foundation**

In November 2016 the Pret Foundation made an award of £7,400 towards setting up the new Exeter Clinic. Part of the award was used for equipment purchase.

#### **Sir Halley Stewart Trust**

In June 2019, The Trust made a commitment to £19,884 towards the Homeless Voices research project.

#### **Stepper UK Ltd.**

In April 2020, Stepper donated £7,611 towards the Manchester Clinic's running costs.

#### **Waitrose Community Matters**

In July 2020, VCHP's Exeter clinic received £333 from its local Waitrose store.

#### Unrestricted and Designated funds

##### **City Bridge Trust C19 Recovery Fund**

The Trust made an unrestricted grant of £4,375 which was designated for use in the London clinics.

##### **Designated Equipment reserve**

The equipment replacement fund has been designated towards optical diagnostic equipment within clinics.